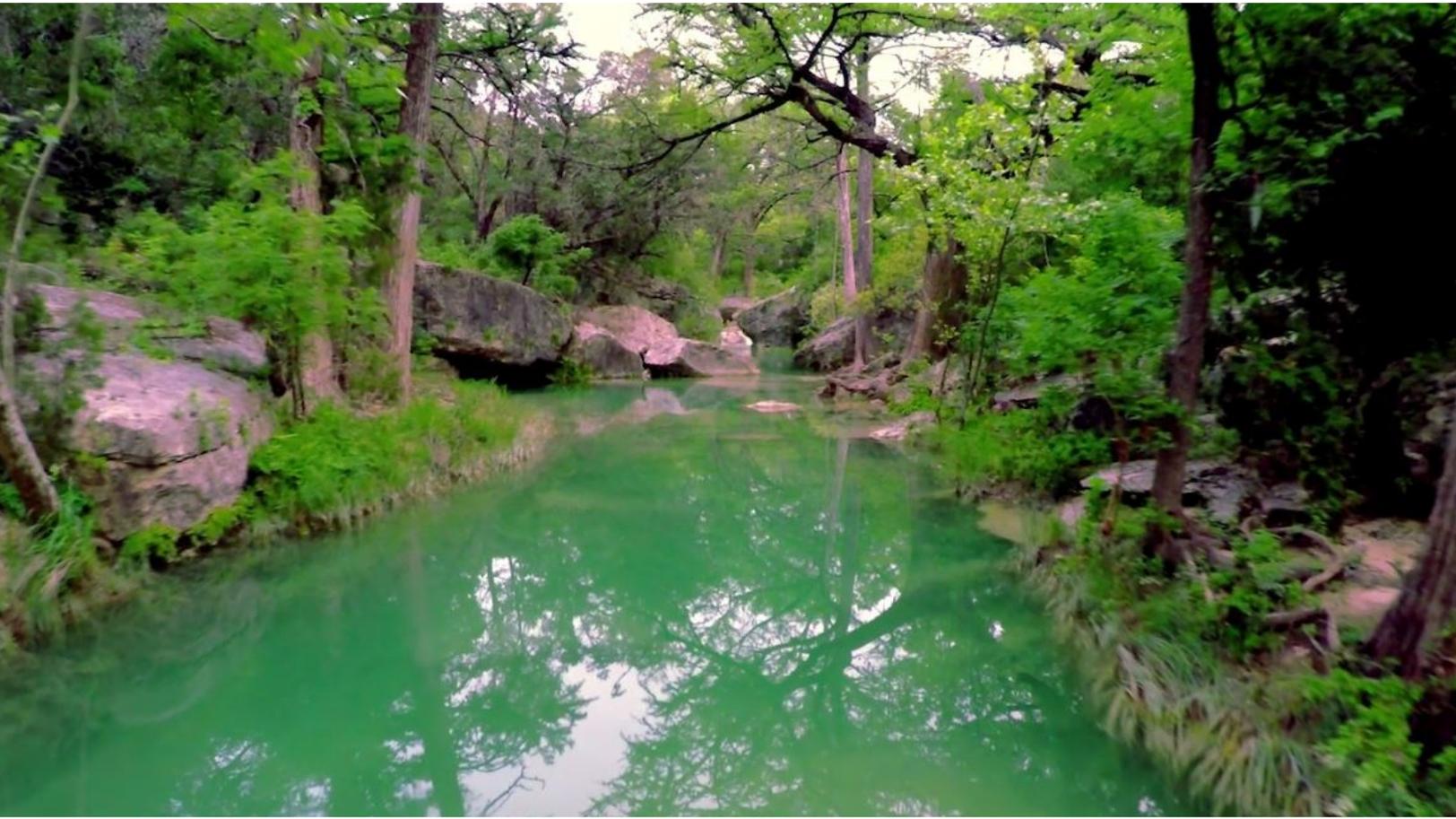


# TRAVIS COUNTY, TEXAS



Balcones Canyonlands Preserve

## ANNUAL COMPREHENSIVE FINANCIAL REPORT For the Fiscal Year Ended September 30, 2024

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**TRAVIS COUNTY, TEXAS**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2024**

PREPARED BY THE TRAVIS COUNTY AUDITOR'S  
OFFICE

PATTI SMITH, CPA

COUNTY AUDITOR

700 LAVACA, SUITE 1200

AUSTIN, TEXAS 78701



**TRAVIS COUNTY, TEXAS  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
Fiscal Year Ended September 30, 2024**

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**TRAVIS COUNTY, TEXAS  
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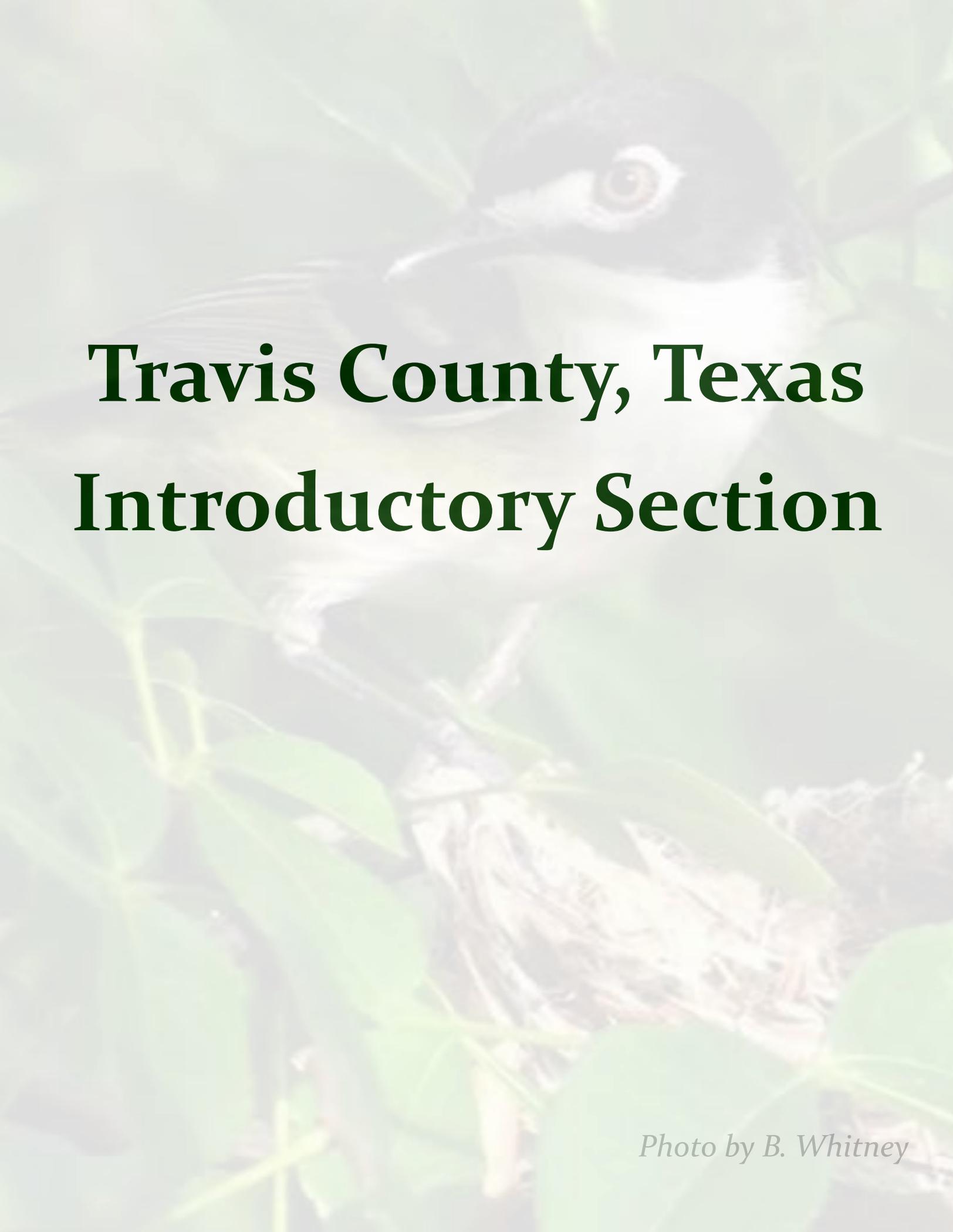
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A photograph of a bird, possibly a sparrow or similar small bird, sitting on a nest made of twigs. The bird has a dark head with a white patch around its eye and a white breast. The nest is surrounded by green leaves and branches. The background is a soft, out-of-focus green.

# **Travis County, Texas Introductory Section**

*Photo by B. Whitney*



TRAVIS COUNTY  
AUDITOR'S OFFICE

PATTI SMITH, CPA  
COUNTY AUDITOR



TRAVIS COUNTY  
ADMINISTRATION BUILDING  
700 LAVACA SUITE 1200  
P.O. BOX 1748  
AUSTIN, TX 78767  
(512) 854-9125  
FAX: (512) 854-9164

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February 25, 2025

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Annual Comprehensive Financial Report of Travis County, Texas for the fiscal year ended September 30, 2024. This report is submitted in compliance with Texas Local Government Code §114.025.

This report was prepared by the staff of the County Auditor's Office and consists of management's representations concerning the finances of the County. Therefore, management assumes full responsibility for the completeness and reliability of all the information presented in this report. We believe the information and data, as presented herein, are accurate in all material aspects and are reported in a manner designed to fairly present the financial position and results of operations of the County in accordance with generally accepted accounting principles in the United States of America (GAAP).

County management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

The County's financial statements were audited by the independent auditing firm, Atchley & Associates, LLP. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for fiscal year ended September 30, 2024 are free of material misstatements. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements are fairly presented in conformity with GAAP, in all material respects. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the County's financial statements includes a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. The Single Audit reports on federal and state awards are issued separately.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

## PROFILE OF TRAVIS COUNTY

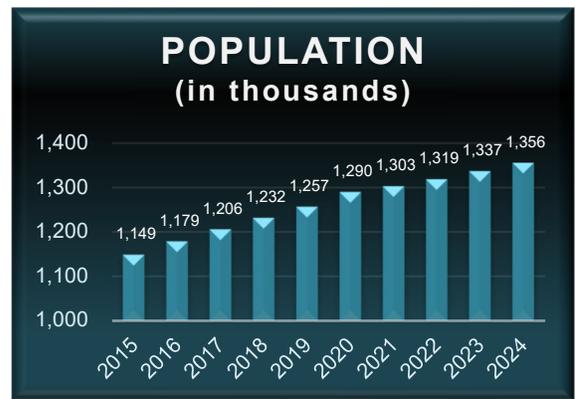
### Geographic Information

Travis County's dynamic geological past is evident throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport, to the ever-popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1840 following the Texas Revolution.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes, but not limited to, the Colorado River, Lake Austin, and Lake Travis.

The population of the County continues to grow at a steady rate. Since 2015, the County's population has increased an average of 1.9% each year. The County's population in 2024 was estimated to be 1,355,887, an increase of 19,244 or 1.4% over the 2023 estimated population.

Please note that prior years population numbers may be updated by the source.



### Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to County residents. These services include but are not limited to: the County's court system (civil and criminal), Juvenile Court, Probate Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, conservation and development of natural resources, educational activities, and development and maintenance of the County's transportation and parks systems.

### Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

*The Road District* – Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road district acts as an agent for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road district.

*The Corporations* – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, Travis County Cultural Education Facilities Finance Corporation, and Travis County Public Facilities Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, the Cultural Education Facilities Finance Corporation Act, and the Public Facility Corporation Act. The Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or no-commitment debt” for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

### Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2024, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

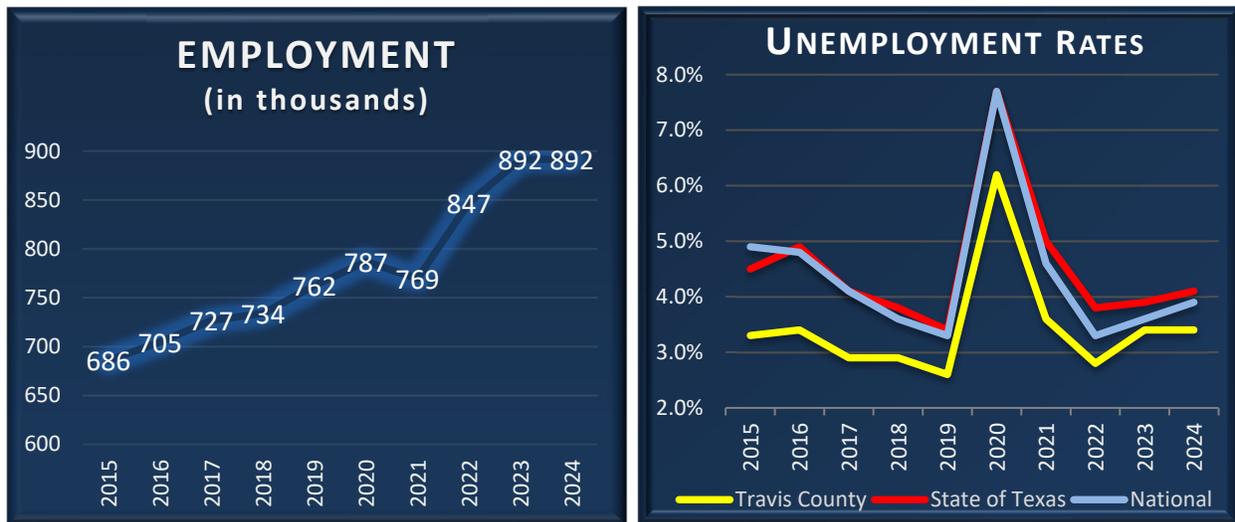
Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all budgeted funds and is available to the public upon request.

## ECONOMIC CONDITION AND OUTLOOK

### Local Economy

Prior to the COVID-19 pandemic, Travis County enjoyed a relatively stable economy for over a decade. Although the pandemic caused unemployment rates to spike during 2020, the County has consistently experienced unemployment rates lower than the state and national rates, with local jobless rates hovering near two-decade lows throughout 2019. Additionally, the County experienced steady employment growth up until 2021, when lingering effects of the pandemic caused employment to decrease slightly. Employment rebounded during fiscal years 2022 and 2023, before leveling out in fiscal year 2024 with a slight increase of 0.1% to 892,275.

The charts below show the change in employment in the County and in unemployment rates over the last ten years:

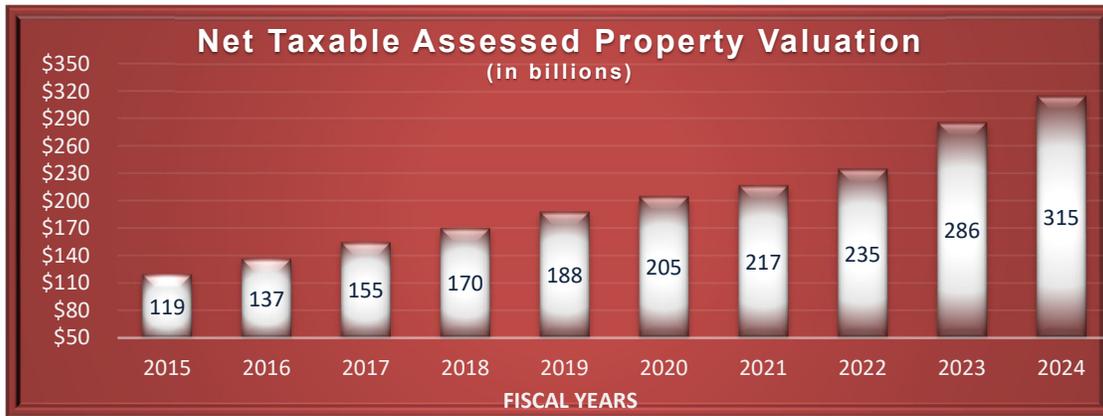


The mild climate of the area continues to contribute to the County's growth. With an average temperature of 67.5 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year. These factors along with a broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provide a strong base for economic growth.

Below are just a few publications that recently mentioned Travis County:

- Forbes lists Austin as the best place to live in Texas due to its diverse culture and outdoors activities, as well as the fact that Austin is a college town, the state capital, and has a healthy economy;
- Wallet Hub listed Austin as the 2nd best big city to live in based on affordability, economy, education and health, and quality of life measures;
- With a focus on sustainable growth and resilience, Milken Institute named Austin-Round Rock as the best performing city in 2024; and
- U.S. News & World Report ranked Austin as the 9th best place to find a job in the U.S.

The County's net taxable assessed property valuation for fiscal year 2024 increased 10.0% compared to fiscal year 2023. The chart shows the changes in assessed property valuation over the last ten years for the County.



In fiscal year 2024, the number of housing units sold in the Austin area totaled 30,127, a 1.5% decrease from fiscal year 2023, with the average selling price decreasing 2.8% to approximately \$564,000.

## FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

### Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements. For the 2024 fiscal year, the tax rate was set at \$0.304655, including a Maintenance & Operations (M&O) tax rate of \$0.269707, an increase of 3.5% above the No-New-Revenue M&O rate. Debt service requirements are related to General Obligation Bonds, Certificates of Obligation, and Refunding Bonds.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing and maintain the County's AAA bond rating. The County's fund balance policy states that a ratio of no less than 11% of the total budgeted expenditures for the General Fund will be maintained by the Commissioners' Court. It was these accumulated resources that allow the County to avoid disruptions in services during years when the local economy takes a downturn. In order to ensure that the fiscal year 2025 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2025 Planning and Budget Guidelines in early 2024 to implement an effective strategy to help meet their objectives.

Over the past year, economic conditions within the United States (US) have been uncertain. Higher inflation, slower Gross Domestic Product growth, lower government spending, and volatile trends in consumer spending have all contributed to this uncertainty. That said, the US economy has demonstrated resiliency despite these challenges and entered 2024 with some of these concerns beginning to stabilize.

While still working through that uncertainty, Travis County offices and departments faced notable cost escalations, as well as material and parts shortages, supply chain delays, and labor shortages. Some departments have reported increased workloads because of inflation and supply side constraints. Each year during the budget process, the Planning and Budget Office works with

departments to understand their specific challenges due to inflation and supply chain disruptions and developed the fiscal year 2025 budget with these challenges in mind.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2025 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	\$ 1,531,328,272	\$ 147,978,240	\$ 330,666,348
Less Expenditures and Other Financing Uses	1,009,167,213	124,198,095	162,704,430
Ending Fund Balance	\$ 522,161,059	\$ 23,780,145	\$ 167,961,918

The major Capital Project Funds are based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2024, actual fund balances for major and non-major Capital Project Funds were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$500 million in the Fiscal Year 2025 Adopted Budget.

Included in these figures is \$36,909,043 in transfers among the funds, of which \$593,282 is a transfer to the General Fund from non-budgetary funds and \$19,880,147 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$117,197,354 in the Internal Service Funds, \$24,195,176 in the Road and Bridge Fund, and \$21,311,900 in various other funds.

In addition, a portion of the ending fund balance in the General Fund and Other Funds is budgeted as General Purpose and Special Purpose Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: \$376,211,663 in the General Fund and \$167,961,918 in Other Funds, of which \$45,281,888 is in the Internal Service Funds.

For fiscal year 2025, the taxable property value upon receipt of the certified estimate was \$325.3 billion, 3.8% more than the certified value available for the fiscal year 2024 budget process.

### Long-Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of AAA from Standard and Poor's and Aaa from Moody's Investors Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

The debt policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is consistent with current best practices.

### Tax Abatements

During fiscal year 2024, Travis County had several active tax abatement agreements, in the form of tax rebates, with businesses located in Travis County. A tax rebate is a local agreement between a taxpayer and a taxing unit consisting of a partial refund on eligible ad valorem taxes

paid if the business meets certain requirements, such as investment in property, hiring of Travis County residents, minimum salary requirements, or meeting LEED (Leadership in Energy and Environmental Design) standards.

Tax rebates are an economic development tool available for Counties to attract new industries and to encourage the retention and development of existing businesses by creating new jobs, establishing long-term business in the community, and stimulating business and commercial activity investment in Travis County.

The Economic and Strategic Planning Division of the Planning and Budget Office administers the County's economic development incentive agreements, including monitoring company compliances. The Division is charged with promoting informed decisions about the County's long-term direction, integrating strategic planning and analysis to support decision-making. The Division focuses on economic development strategy, relationship-building, tools, and resources that support equitable and sustainable development, long-term job creation and investment, affordable housing, supports for small business, cross-County planning, and County facilities planning. The division is responsible for negotiating contracts and deals, implementing projects and programs, and ensuring compliance.

As of September 30, 2024, Travis County had a moratorium in place on new applications for tax abatements.

## **AWARDS AND ACKNOWLEDGMENTS**

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2023. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

### Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,

Patti Smith, CPA  
County Auditor



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Travis County  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2023

*Christopher P. Morill*

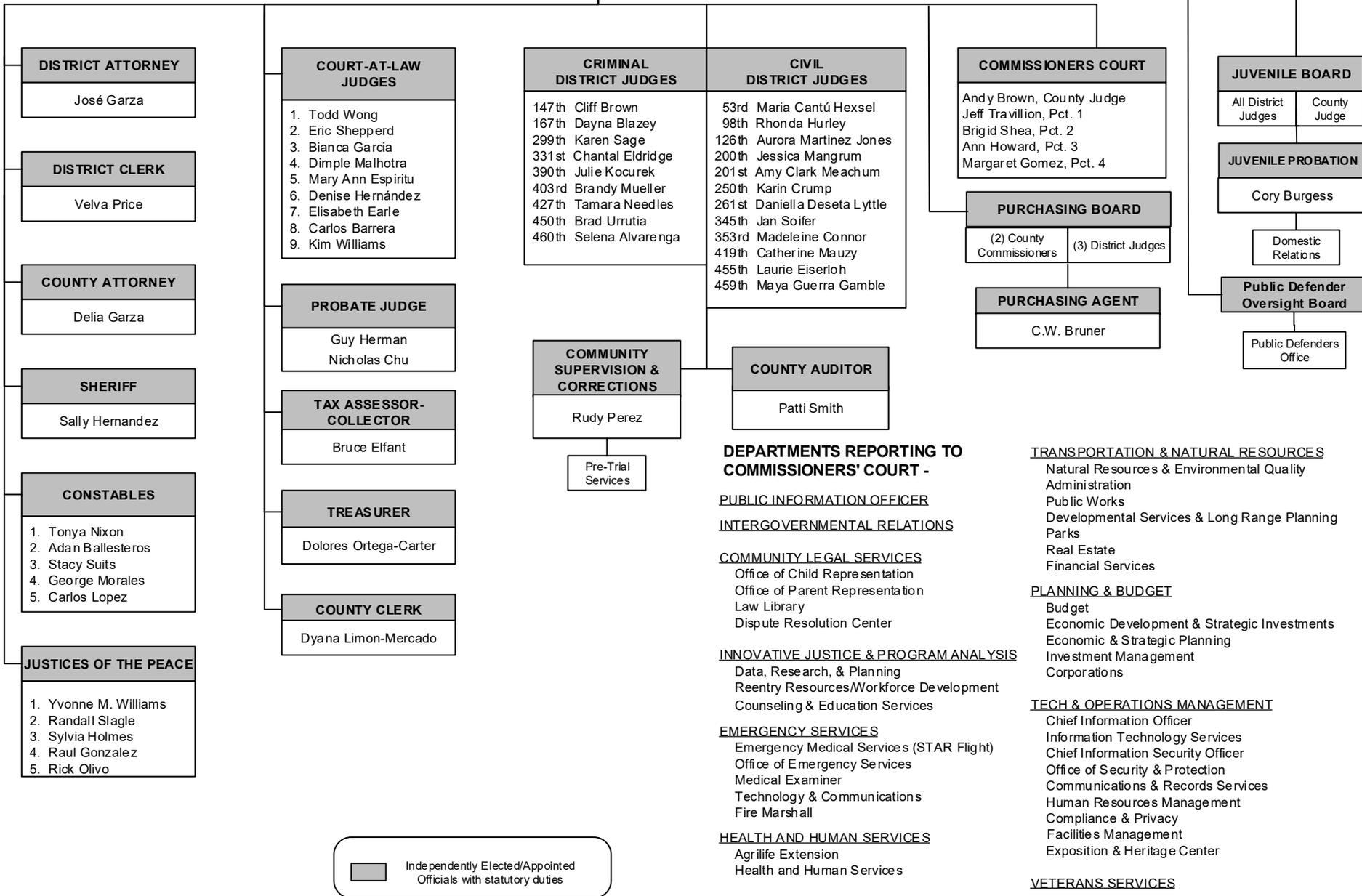
Executive Director/CEO



# TRAVIS COUNTY

September 30, 2024

## TRAVIS COUNTY VOTERS



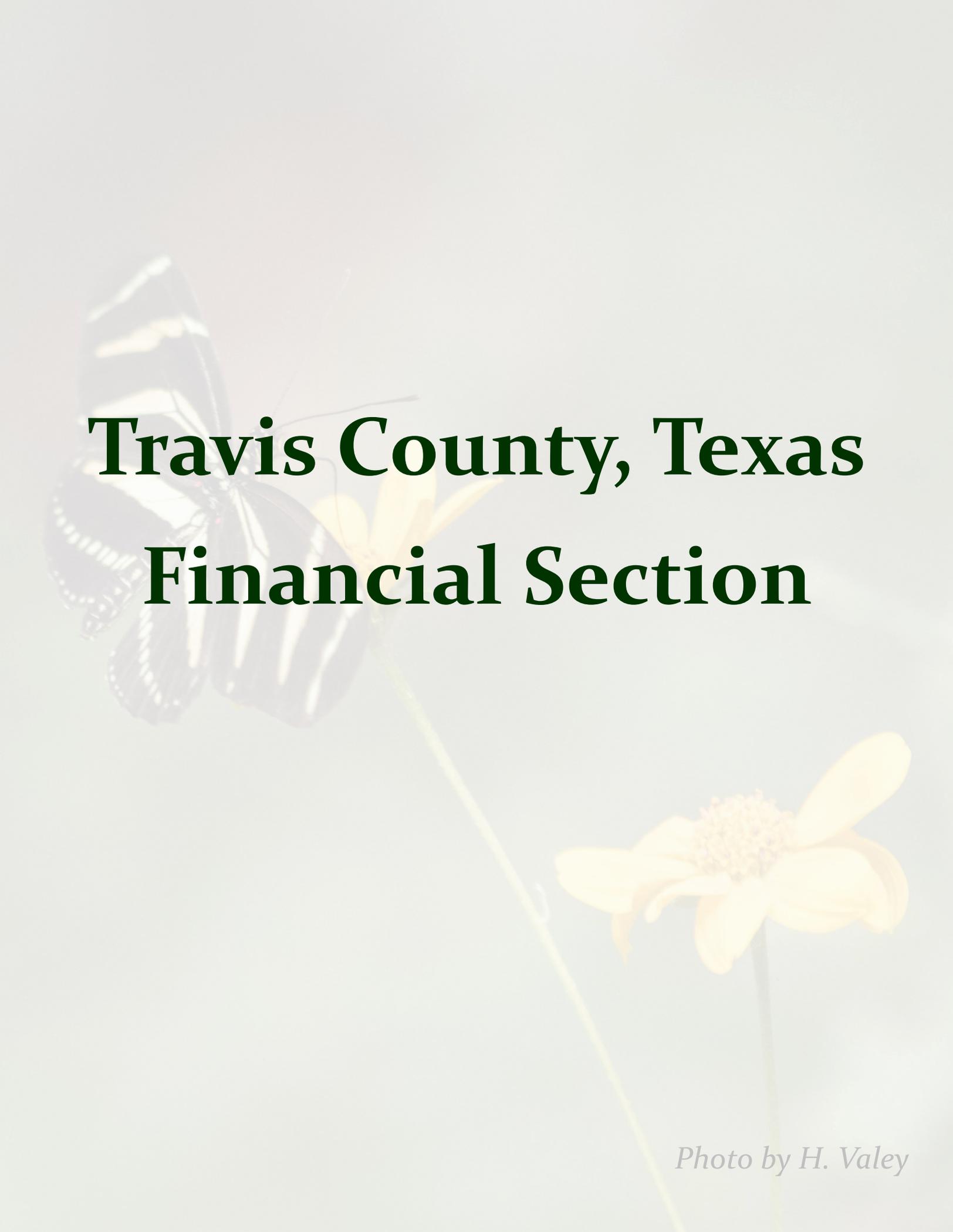
TRAVIS COUNTY, TEXAS  
PRINCIPAL OFFICIALS  
September 30, 2024

GOVERNING BODY

Andy Brown, County Judge  
Jeff Travillion, Commissioner, Precinct 1  
Brigid Shea, Commissioner, Precinct 2  
Ann Howard, Commissioner, Precinct 3  
Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector  
Patti Smith, CPA, County Auditor  
Delia Garza, County Attorney  
José Garza, District Attorney  
Sally Hernandez, Sheriff  
Dolores Ortega-Carter, Treasurer  
Velva Price, District Clerk  
Dyana Limon-Mercado, County Clerk

A photograph of a butterfly with black and white wings perched on a yellow flower. The background is a soft, out-of-focus light green. The text is overlaid on the image.

# **Travis County, Texas Financial Section**

*Photo by H. Valey*





## **INDEPENDENT AUDITORS' REPORT**

To the Honorable County Judge and Commissioners of  
Travis County, Texas

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-23, Budgetary Comparison Information on page RSI-4, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-6, Schedule of Employer Contributions on page RSI-7, and Schedule of Changes in the County's Total OPEB Liability and Related Ratios on page RSI-8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 25, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Atchley & Associates LLP*

Austin, Texas  
February 25, 2025

**TRAVIS COUNTY, TEXAS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)**  
**For The Year Ended September 30, 2024**

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2024. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

**FINANCIAL HIGHLIGHTS**

**Government-wide:**

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$1,299.0 million (reported as net position), an increase of \$278.5 million or 27.3 percent from the prior year. Of the total net position amount, \$1,447.9 million is the net investment in capital assets, (\$258.3) million is unrestricted, and \$109.4 million is restricted for specific future uses. Please see Note 1 of the Notes to the Financial Statements for additional information.

**Fund Financial Statements:**

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$1,274.6 million, an increase of \$294.4 million or 30.0 percent from the previous year. The unassigned portion of fund balance was 38.6 percent and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$709.1 million on September 30, 2024, a \$120.3 million, or 20.4 percent, increase over last year. The unassigned portion of fund balance was \$492.5 million, or 69.5 percent of total fund balance and 53.2 percent of total General Fund expenditures and other financing uses for fiscal year 2024.
- At September 30, 2024, the net position of the County's Internal Service Funds was \$46.5 million, an increase of \$3.3 million or 7.8 percent from the prior year.
- The net position of the enterprise fund was \$34.2 million as of September 30, 2024, an increase of \$9.5 million or 38.3 percent of prior year.

**Long-term Debt:**

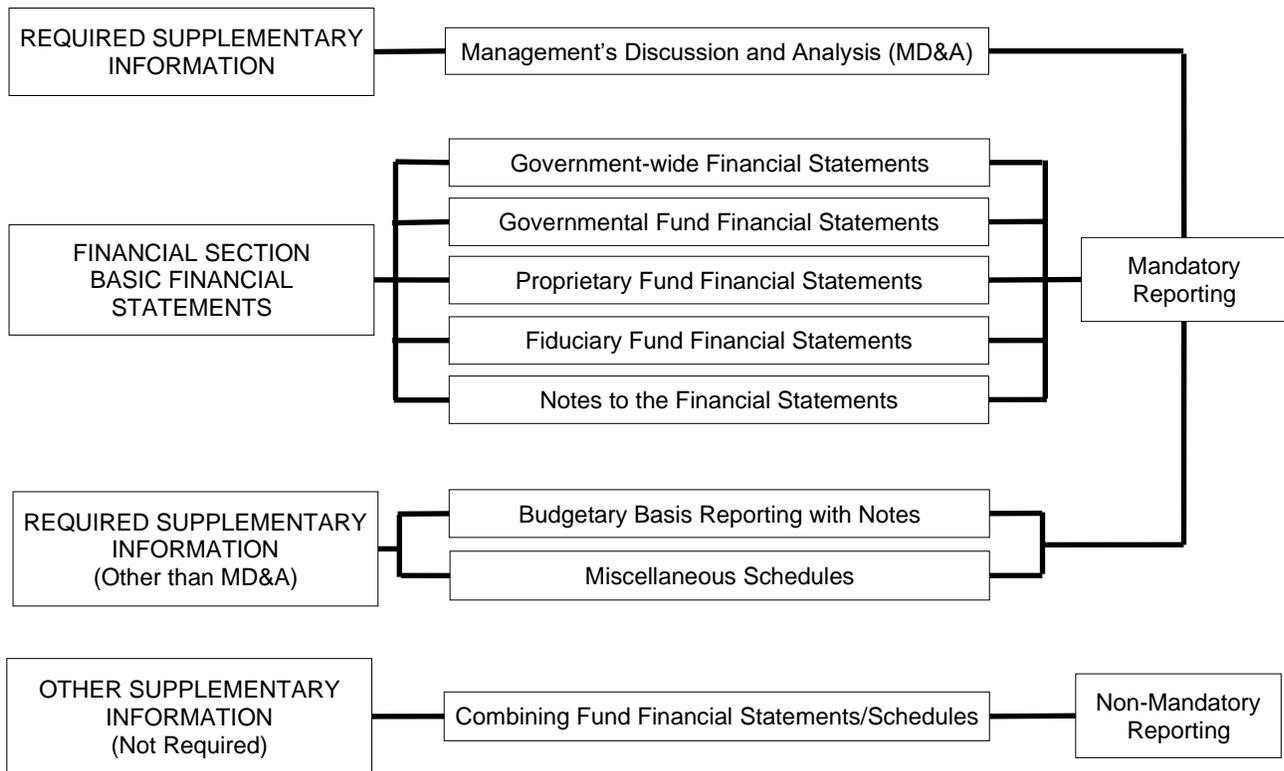
- The County's total bond and certificate of obligation debt increased \$209.9 million or 21.6 percent from the prior year, increasing total debt outstanding to \$1,182.0 million, net of deferred amounts.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all the activities of Travis County using the integrated approach, as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



### Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-4) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County's overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County's property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its functions that are principally supported by taxes, fees, and intergovernmental revenues as *governmental activities* and functions that are intended to recover all or a part of their cost through user fees and charges as *business-type activities*. Governmental activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County. Business-type activities include an affordable housing program through the County's blended component unit, Travis County Housing Finance Corporation (TCHFC).

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; Travis County Development Authority; Travis County Capital Economic Progress Corporation; Travis County Public Facilities Corporation; and TCHFC, the latter of which is reported as business-type activities. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

### **Fund Financial Statements (Reporting the County's Major Funds)**

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual segments of County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

**Governmental funds** – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 67 individual governmental funds (including blended component units), of which six are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-8. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-8.

**Proprietary funds** – The County reports two different types of proprietary funds: *internal service funds* and an *enterprise fund*. An internal service fund reports activities that provide services to the County internally. The County uses internal service funds to account for the activities of the County's self-insurance program for general liability, automobile liability, error and omissions, claims and judgments, workers' compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. The County uses an enterprise fund to report the affordable housing program activities of its blended component unit, the TCHFC. Proprietary fund financial statements begin on page BFS-16.

**Fiduciary funds** – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County's own programs, fiduciary funds are *not* reflected in the government-wide financial statements. Fiduciary fund financial statements begin on page BFS-19.

### **Notes to the Financial Statements**

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

### **Required Supplementary Information (Other than MD&A)**

*Required supplementary information (other than MD&A)* includes information concerning the County's General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of Employer Contributions, and the Schedule of Changes in the County's Total Other Postemployment Liability and Related Ratios. Required Supplementary Information begins on page RSI-4 of this report.

### **Other Supplementary Information**

*Other supplementary information* includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)**

The County is providing condensed financial information for fiscal year 2024 with comparative information for fiscal year 2023. The following schedule was derived from the Statement of Net Position on page BFS-4 of this report and focuses on the net position of the County.

Travis County, Texas  
Condensed Statement of Net Position  
September 30, 2024  
With Comparative Totals For September 30, 2023  
(in thousands)

	September 30, 2024 Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
Current and other assets	\$ 1,772,348	\$ 31,663	\$ 1,804,011
Capital assets, net	2,284,303	149,964	2,434,267
Total assets	<u>4,056,651</u>	<u>181,627</u>	<u>4,238,278</u>
Deferred outflows	316,484	-	316,484
Current liabilities	310,500	1,382	311,882
Noncurrent liabilities	2,271,179	-	2,271,179
Total liabilities	<u>2,581,679</u>	<u>1,382</u>	<u>2,583,061</u>
Deferred inflows	526,652	146,045	672,697
Net position:			
Net investment in capital assets	1,444,020	3,919	1,447,939
Restricted	109,352	-	109,352
Unrestricted	(288,568)	30,281	(258,287)
Total net position	<u>\$ 1,264,804</u>	<u>\$ 34,200</u>	<u>\$ 1,299,004</u>
	September 30, 2023 Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
Current and other assets	\$ 1,523,220	\$ 34,347	\$ 1,557,567
Capital assets, net	2,102,521	108,565	2,211,086
Total assets	<u>3,625,741</u>	<u>142,912</u>	<u>3,768,653</u>
Deferred outflows	353,835	-	353,835
Current liabilities	367,962	12,212	380,174
Noncurrent liabilities	2,011,701	-	2,011,701
Total liabilities	<u>2,379,663</u>	<u>12,212</u>	<u>2,391,875</u>
Deferred inflows	604,130	105,974	710,104
Net position:			
Net investment in capital assets	1,344,228	2,591	1,346,819
Restricted	104,571	-	104,571
Unrestricted	(453,016)	22,135	(430,881)
Total net position	<u>\$ 995,783</u>	<u>\$ 24,726</u>	<u>\$ 1,020,509</u>

Travis County’s assets and deferred outflows exceeded liabilities and deferred inflows by \$1,299.0 million at September 30, 2024. The largest portion of the County’s net position in the amount of \$1,447.9 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to

repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$109.4 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas		
Components of Total Net Position		
September 30, 2024		
With Comparative Totals For September 30, 2023		
(in thousands)		
	2024	2023
<i>Net Investment in Capital Assets:</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	\$ 1,447,939	\$ 1,346,819
<i>Restricted Net Position:</i>		
Funds legally restricted for capital projects	21,143	17,612
Funds legally restricted for debt service	20,421	22,077
Funds legally restricted in the Permanent School Fund	1,013	849
Funds legally restricted for records management and preservation services	25,511	25,278
Funds legally restricted for justice, corrections, and rehabilitative programs	19,768	19,458
Funds legally restricted for roads, parks, and preserves	3,857	3,576
Funds legally restricted for prepaids	1,590	3,981
Funds legally restricted for permits and inspections	9,426	6,680
Funds legally restricted for Corporations	3,020	2,154
Funds restricted to finance other specific activities	3,603	2,906
Total Restricted Net Position	109,352	104,571
<i>Unrestricted Net Position:</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(16,429)	(17,907)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(6,735)	(7,490)
The County's other post-employment benefit liability, net of deferred amounts, has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(997,235)	(971,079)
The County's net pension liability, net of deferred amounts, has no impact on cash. This is the actuarial estimated liability at year end.	(91,476)	(127,917)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	853,588	693,512
Total Unrestricted Net Position	(258,287)	(430,881)
Total Net Position	\$ 1,299,004	\$ 1,020,509

As shown in the schedule above, the County's total net position increased \$278.5 million, or 27.3 percent, over the course of this fiscal year's operations. This increase is due to revenues of \$1,415.3 million exceeding expenses of \$1,136.8 million.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and the governmental activities net position in the Statement of Net Position (government-wide) is (\$9.8) million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets of \$2,284.1 million;
- Other assets of \$1.1 million;
- Deferred outflows of \$315.9 million;
- Adjustments to current liabilities of (\$8.3) million;
- Long-term liabilities of (\$2,246.5) million;
- Deferred inflows of (\$402.6) million; and
- Net position of \$46.5 million in the Internal Service Funds.

A detailed reconciliation can be found on page BFS-10 of the Basic Financial Statements section of this report.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas  
Condensed Statement of Activities  
For The Year Ended September 30, 2024  
(in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 123,363	\$ 8,121	\$ 131,484
Operating grants, contributions, shared revenues, and entitlements	48,381	-	48,381
Capital grants, contributions, and donated assets	55,544	-	55,544
General revenues:			
Property taxes, ad valorem	940,753	-	940,753
Excise taxes from the State of Texas	19,817	-	19,817
Grants and contributions not restricted to specific programs	75,828	-	75,828
Investment earnings	125,956	939	126,895
Miscellaneous	14,980	1,587	16,567
Total revenues	<u>1,404,622</u>	<u>10,647</u>	<u>1,415,269</u>
Expenses:			
General government*	309,977	-	309,977
Justice system	217,702	-	217,702
Public safety	138,284	-	138,284
Corrections and rehabilitation	176,170	-	176,170
Health and human services	126,407	-	126,407
Infrastructure and environmental services	90,078	-	90,078
Community and economic development	35,281	-	35,281
Interest on long-term debt	42,294	-	42,294
Affordable housing	-	581	581
Total expenses	<u>1,136,193</u>	<u>581</u>	<u>1,136,774</u>
Interfund activity	592	(592)	-
Change in net position	269,021	9,474	278,495
Net position - beginning of year	995,783	24,726	1,020,509
Net position - end of year	<u>\$ 1,264,804</u>	<u>\$ 34,200</u>	<u>\$ 1,299,004</u>

\* Includes Internal Service Funds expenses of \$ 115,513

Travis County, Texas  
Condensed Statement of Activities  
For The Year Ended September 30, 2023, as restated  
(in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 123,122	\$ 5,888	\$ 129,010
Operating grants, contributions, shared revenues, and entitlements	38,775	-	38,775
Capital grants, contributions, and donated assets	14,860	-	14,860
General revenues:			
Property taxes, ad valorem	909,048	-	909,048
Excise taxes from the State of Texas	19,985	-	19,985
Grants and contributions not restricted to specific programs	25,355	-	25,355
Investment earnings	66,819	412	67,231
Miscellaneous	21,507	1,056	22,563
Total revenues	<u>1,219,471</u>	<u>7,356</u>	<u>1,226,827</u>
Expenses:			
General government*	270,192	-	270,192
Justice system	210,907	-	210,907
Public safety	119,224	-	119,224
Corrections and rehabilitation	172,134	-	172,134
Health and human services	111,483	-	111,483
Infrastructure and environmental services	84,026	-	84,026
Community and economic development	27,850	-	27,850
Interest on long-term debt	38,532	-	38,532
Affordable housing	-	573	573
Total expenses	<u>1,034,348</u>	<u>573</u>	<u>1,034,921</u>
Interfund activity	583	(583)	-
Change in net position	185,706	6,200	191,906
Net position - beginning of year	810,077	18,526	828,603
Net position - end of year	<u>\$ 995,783</u>	<u>\$ 24,726</u>	<u>\$ 1,020,509</u>

\* Includes Internal Service Funds expenses of \$97,689

\*\* Fiscal year 2023 has been restated to reclassify American Rescue Plan Act grant funds out of Program revenues to General revenues. See Note 1 of the Notes to the Financial Statements for more detail.

In fiscal year 2024, revenues in governmental activities increased by \$185.2 million or 15.2 percent. This increase is primarily attributed to the following:

- Investment income increased \$59.1 million due to realized interest income of \$41.7 million from higher daily balances in fiscal year 2024. In addition, a net change in fair value increase of \$17.4 million for unrealized gains on pooled cash investments due to an overall increase in the weighted average maturity of longer term County investments helping to lock in interest rate risk as the Federal Funds rate signaled a decrease.
- Property tax revenue increased \$31.7 million partially due to new construction of \$4.8 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.269707, which exceeded the No-New-Revenue Maintenance and Operations tax rate of \$0.260587 by 3.5 percent.

The No-New-Revenue Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the No-New-Revenue Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for service increases in an economic decline

In fiscal year 2024, taxes were used to fund several major initiatives/issues, which include the following:

- An across-the-board 4.0 percent salary increase for employees as well as a one-step increase for Peace Officer Payscale (POPs) employees. In addition, the minimum wage was increased from \$20 to \$20.80. These were approved to keep the County competitive with the current market and to keep up with increases in the cost of living;
  - Funding for the Public Defenders' Office and CAPDS Enhancements, Pretrial Investigations Unit, APD Forensic Review, and staffing increases for County Attorney's Office, District Attorney's Office, and Courts;
  - Funding for critical technology infrastructure as well as technology systems support staff; and
  - Funding for mental and behavioral health programs as well as health and human services interlocal agreements for public health, animal services, and emergency medical services.
- Operating grants revenue increased \$9.6 million, as restated, mainly due to Federal Emergency Management Agency grant funds related to COVID of \$7.4 million.
  - Capital grants revenue increased by \$40.7 million primarily due to an increase in donated roads, sidewalks, and land-use rights.
  - Grants and contributions not restricted to specific programs revenue increased \$50.5 million, as restated, primarily due to \$46.3 million in the Coronavirus State and Local Fiscal Recovery Funds (LFRF) grant as well as \$7.2 million from the federal Disaster Recovery grant.
  - Increases were offset by a decrease in miscellaneous revenues due to a \$7.5 million Opioid settlement recognized in fiscal year 2023.

Expenses in governmental activities increased \$101.8 million or 9.8 percent, primarily due to:

- An increase in salaries and benefits of \$53.5 million due to a 4.0 percent across the board increase in salaries, a one-step increase in the POPs payscale, and an increase in the minimum wage from \$20 to \$20.80;
- Increase in LFRF of \$46.3 million primarily in public safety, health and human services, and corrections and rehabilitation;
- Increase in building repairs and maintenance of \$11.2 million primarily in general government of \$5.7 million, Corrections and Rehabilitation of \$3.2 million, and Justice System of \$2.3 million;
- Increase in insurance claims and premiums of \$9.2 million in general government;
- Increase in employee health claims and premiums of \$7.6 million in general government;
- Increase for public health programs of \$4.1 million in health and human services;

- Increase in court-ordered attorney fees in justice system of \$2.6 million;
- An increase of \$10.8 million in depreciation/amortization expense across all functions; and
- These increases were offset by a decrease in pension expense of \$50.9 million due to the effect of plan changes recognized in fiscal year 2023 and the recognition of investment gains during the current fiscal year.

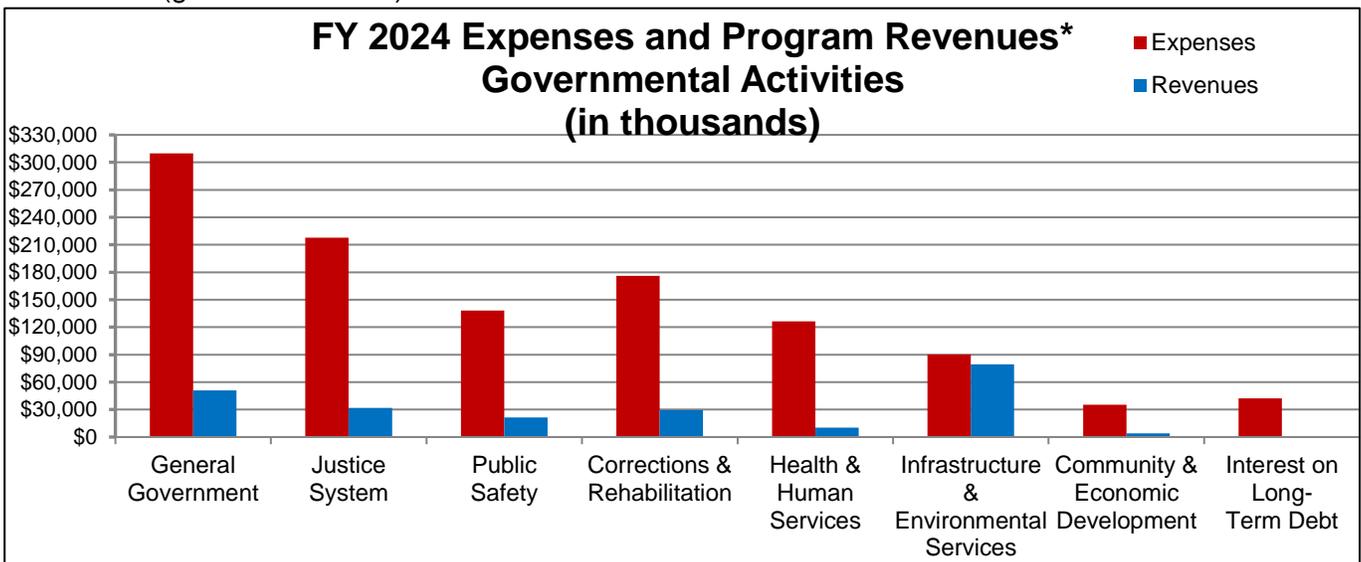
In business-type activities, current year revenues increased from the prior year by \$3.3 million and related expenses increased only \$7.9 thousand. Revenues in business-type activities consist of bond annual issuer fees, bond issuance closing fees, and developer fees. Expenses related to the affordable housing program consist of cost of sales, services, professional fees, and administration expense.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in the governmental activities net position in the Statement of Activities (government-wide) is (\$25.4) million. This is because certain items are presented in the government-wide financial statements that are not presented in the County’s fund financial statements. Conversely, certain items are reported in the fund financial statements that are not presented in the government-wide financial statements. These include:

- Capital outlay expenditures in excess of depreciation expense and other capital related transactions of \$115.2 million;
- Lease assets principal payments in excess of amortization expense of \$0.1 million;
- Subscription-based information technology arrangement (SBITA) principal payments in excess of amortization expense of \$12.0 million;
- Revenues and other financing sources totaling \$63.6 million;
- Items associated with long-term debt of (\$223.5) million;
- Various expenses, including other postemployment benefits and pension expense of \$3.8 million; and
- The change in net position of the Internal Service Funds of \$3.4 million.

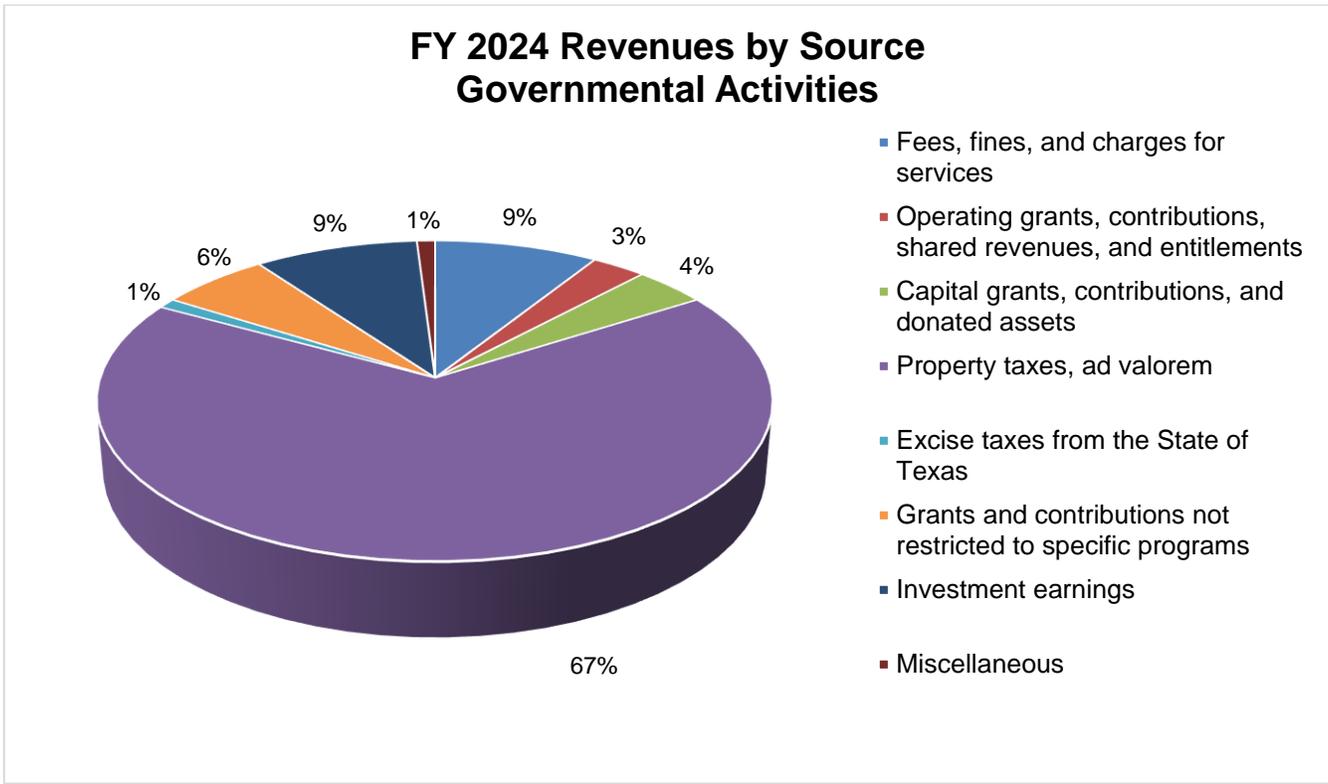
A detailed reconciliation can be found on page BFS-14 of the Basic Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2024 for governmental activities (government-wide):



\*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2024:



### THE COUNTY’S FUNDS (Reporting the County’s Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

#### Governmental Funds

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$1,274.6 million, an increase of \$294.4 million, or 30.0 percent, compared to fiscal year 2023. Approximately \$492.4 million of the total ending fund balance is available for future use. The remaining fund balance consists of \$1.6 million non-spendable items, \$489.3 million restricted by specific legal requirements, such as debt covenants, and \$291.3 million committed to specific types of expenditures.

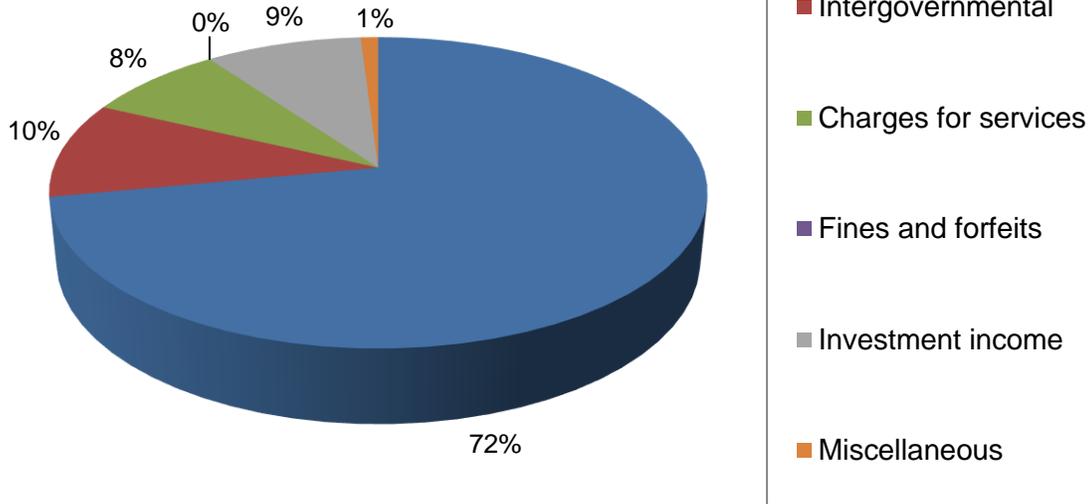
For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2024 and September 30, 2023.

Travis County, Texas  
Revenues Classified by Source  
Governmental Funds  
(in thousands)

Revenues by source:	FY 2024	FY 2023
Taxes	\$ 939,859	\$ 908,172
Intergovernmental	136,560	85,083
Charges for services	106,672	104,597
Fines and forfeits	4,150	3,938
Investment income	112,740	53,259
Miscellaneous	9,610	10,497
	\$ 1,309,591	\$ 1,165,546

**FY 2024 Revenues by Source  
Governmental Funds**

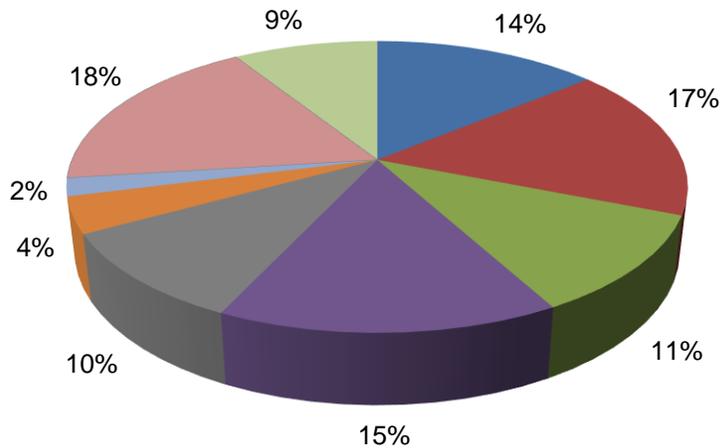


The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2024 and September 30, 2023.

Travis County, Texas  
Expenditures by Function  
Governmental Funds  
(in thousands)

Current:	FY 2024	FY 2023
General government	\$ 188,540	\$ 166,210
Justice system	228,594	206,181
Public safety	151,460	120,762
Corrections and rehabilitation	193,530	174,099
Health and human services	126,632	109,030
Infrastructure and environmental services	49,138	48,883
Community and economic development	23,591	21,532
Capital outlay	237,020	179,859
Debt service	119,873	120,728
	<u>\$ 1,318,378</u>	<u>\$ 1,147,284</u>

**FY 2024 Expenditures by Function  
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

**General Fund.** The *General Fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$709.1 million, of which \$492.5 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 53.2 percent and 76.6 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$120.3 million or 20.4 percent during the current fiscal year.

- Revenue from taxes increased \$36.0 million, or 4.5 percent, compared to prior year. This was mostly from a \$12.9 million increase due to new construction and a \$28.6 million increase from adopting an Maintenance and Operations (M&O) tax rate 3.5 percent above the No-New-Revenue M&O tax rate. This was offset by an increase of \$10.7 million in the contingent liability for property tax protests primarily due to a reduction in the estimated percentage of loss in fiscal year 2023. Additionally, property tax rebates increased \$4.9 million.
- Investment income increased \$50.3 million, or 135.9 percent, due to realized interest income of \$31.3 million and an increase of \$19.0 million due to the net change in fair value of investments. The net change in fair value was due to an overall increase in the weighted average maturity of longer term County investments helping to lock in interest rate risk as the Federal Funds rate signaled a decrease.
- Current expenditures for the General Fund increased by \$68.7 million due to: salary and benefit increases of \$37.6 million due to a 4.0 percent cost-of-living adjustment for employees, a one-year anniversary step increase on the Peace Officer Payscale, and an increase in the minimum wage from \$20 to \$20.80; and operating increases of \$31.1 million mostly in public health programs, court costs, helicopter repairs and maintenance, and building repairs and maintenance.
- Other financing uses increased \$8.1 million due to a transfer to the Self Insurance Fund to meet minimum fund balance policy requirements.

**Operating Grants Fund.** The *Operating Grants Fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was \$3.2 million, an increase of \$0.4 million from \$2.8 million in fiscal year 2023. Normally, grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over from year to year.

**Debt Service Fund.** The *General Purpose Debt Service Fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$27.5 million, an increase of \$3.2 million or 13.0 percent from the prior year.

**Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds.** The County's *Capital Projects Funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the fund balances for the Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road & State Highway Bonds and Certificates of Obligation were \$127.7 million, \$88.5 million, and \$162.2 million, respectively. The most significant expenditures were for the Strategic Park and Conservation project of \$135.5 million, the Blake Manor Road project of \$6.0 million, and the Taylor Land improvements of \$3.6 million. These expenditures were offset by debt issuances received in the Capital Permanent Improvement Bonds and

Certificates of Obligation, Capital Certificates of Obligation, and Capital Road & State Highway Bonds and Certificates of Obligation of \$182.9 million, \$47.1 million, and \$45.4 million, respectively.

**Proprietary Funds.** The County is primarily self-insured and uses an *internal service fund* to account for general and automobile liabilities, error and omissions claims and judgments, and workers’ compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County’s Internal Service Fund at the end of the fiscal year was \$46.5 million, an increase of \$3.3 million or 7.8 percent from the prior year. Due to the significant increase in actuarial estimates, insurance claims, and employee health claims, \$8.3 million was transferred from the General Fund in order to satisfy minimum fund balance requirements. An *enterprise fund* is used to account for affordable housing activities through the Travis County Housing Finance Corporation, a blended component unit of the County. Total net position for the enterprise fund at the end of the fiscal year was \$34.2 million, an increase of \$9.5 million or 38.3 percent primarily due to criteria for recognition of certain developer fees and construction management fees being met during the fiscal year due to a continuing high level of construction on apartment complexes. Additional information can be found in Note 1 of the Notes to the Financial Statements.

**BUDGETARY HIGHLIGHTS**

The County’s budget is prepared according to the budget guidelines adopted by the Commissioners’ Court. The most significant budgeted fund is the General Fund.

**General Fund.** During the fiscal year 2024 budget process, the local economy continued to exhibit growth and stability in several areas. Factors reflecting this include increases in property valuation, population, and stable employment numbers in Travis County. Once again, the Commissioners’ Court required that the budget maintain a reserve of at least 11 percent of the total budgeted operating expenditures for the General Fund. These accumulated resources have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2024:

Travis County, Texas			
FY2024 General Fund Budget vs. Actual Amounts			
Budgetary Basis			
(in thousands)			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<u>Revenues and Transfers In</u>			
Taxes	\$ 802,544	\$ 802,544	\$ 830,368
Intergovernmental	20,432	20,852	29,366
Charges for services	67,478	67,478	75,487
Other revenues	40,889	42,867	95,602
Other financing sources	1,816	1,925	1,909
Total	<u>933,159</u>	<u>935,666</u>	<u>1,032,732</u>
<u>Expenditures and Transfers Out</u>			
Expenditures	1,072,030	1,124,711	875,180
Transfers out	28,973	37,223	37,223
Total	<u>1,101,003</u>	<u>1,161,934</u>	<u>912,403</u>
Net change in fund balance	<u>\$ (167,844)</u>	<u>\$ (226,268)</u>	<u>\$ 120,329</u>

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2024, with revenues and other financing sources increasing only 0.3 percent and expenditures and transfers out increasing 5.5 percent.

*Actual* revenues and other financing sources were 10.4 percent over the *final* budget mainly due to in the following:

- Taxes were \$27.8 million over budget due to higher than anticipated collections and an increase in property value of \$7.6 billion from the certified value date to when the tax bills were mailed out at the beginning of the fiscal year; and
- Investment revenue, included in other revenues in the above chart, was \$51.2 million over budget mostly due to an overall increase in the weighted average maturity of longer term County investments helping to lock in interest rate risk as the Federal Funds rate signaled a decrease. Interest income was over budget due to the recognition of \$23.5 million of interest income related to LFRF.

*Actual* expenditures and transfers out were 21.5 percent under the *final* budget. This was primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2024 were \$201.4 million in the General Fund at the end of this fiscal year. They are broken down as follows: \$95.0 million of operating expenditures, \$103.4 million of capital expenditures, and \$3.0 million of debt service expenditures. These encumbrances were primarily due to delay of services provided, projects not completed during the fiscal year, and projects experiencing delays due to supply issues. This amount encompasses a wide array of commitments in all functions, but the majority is in the General Government and Infrastructure and Environmental Services functions; and
- The remaining variance for operating expenditures is \$47.0 million, which included \$28.1 million in salaries and benefits, with the largest variance in Juvenile Probation and the County Clerk's office. The remaining \$18.9 million was due to lower than anticipated operating costs primarily in the General Government, Justice System, Health and Human Services, and Infrastructure and Environmental Services functional areas. This was largely due to conservative budget estimates for retiree contributions, lower than anticipated attorney fees for both the criminal and civil courts, lower than expected counseling and other services in the County Clerk's Office, and lower than expected public health services and rent assistance in the Health and Human Services department.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

**Capital Assets.** The capital assets of the County are those assets used in the performance of the County's functions, including infrastructure assets such as roads, bridges, and other immovable assets. As of September 30, 2024, capital assets of the County's governmental activities and business-type activities totaled \$2,434.3 million, net of accumulated depreciation, an overall increase from prior year of 10.1 percent.

Travis County, Texas  
Capital Assets  
(net of accumulated depreciation)  
September 30, 2024  
With Comparative Totals For September 30, 2023  
(in thousands)

	Governmental Activities		Increase/ (Decrease)
	2024	2023	Percent of Change
Land and land improvements	\$ 478,004	\$ 475,408	0.5%
Land use rights	129,277	126,366	2.3%
Property, plant and equipment:			
Buildings	699,532	720,053	(2.8%)
Improvements other than buildings	77,150	75,443	2.3%
Machinery and equipment	59,570	65,631	(9.2%)
Leasehold improvements	31,578	36,975	(14.6%)
Lease assets	2,098	1,958	7.2%
SBITAs	26,000	13,978	86.0%
Software	7,230	7,938	(8.9%)
Infrastructure (other than land)	466,942	423,509	10.3%
Construction in progress	306,921	155,262	97.7%
Total capital assets, net	<u>\$ 2,284,302</u>	<u>\$ 2,102,521</u>	<u>8.6%</u>
	Business-type Activities		Increase/ (Decrease)
	2024	2023	Percent of Change
Land and land improvements	\$ 149,964	\$ 108,565	38.1%
Total capital assets, net	<u>\$ 149,964</u>	<u>\$ 108,565</u>	<u>38.1%</u>

Major capital events for governmental activities during the current fiscal year included the following:

- ❑ A total of \$55.0 million in capital assets was donated to the County consisting of roads, sidewalks, rights-of way, and equipment;
- ❑ Major increases to construction in progress included the purchase of land as part of the Strategic Park & Conservation Plan of \$135.5 million, road expansion projects of \$15.0 million, and buildings of \$5.5 million;
- ❑ SBITAs increased \$15.6 million with the addition of four new subscription-based information technology arrangements in fiscal year 2024 with the largest being the Justice Digital Evidence Management System for \$8.1 million and Coresphere for \$4.4 million; and
- ❑ Increases in assets were offset by depreciation and amortization expense of \$97.2 million, the majority in infrastructure (other than land), buildings, and machinery and equipment.

Business-type activities during the current fiscal year included a \$41.4 million increase in land and land improvements due to the acquisition of land for new apartment projects managed by the Travis County Housing Finance Corporation.

Additional information on capital assets can be found in Note 6 of the Notes to the Financial Statements.

**Long-Term Debt.** At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$1,182.0 million, an increase of \$209.9 million or 21.6 percent from the previous year. The County’s outstanding debt obligations are summarized below:

Travis County, Texas  
Outstanding Debt  
September 30, 2024  
With Comparative Totals For September 30, 2023  
(in thousands)

Governmental Activities	2024	2023	Increase/ (Decrease)
Voter approved:			
General obligation bonds	\$ 485,070	\$ 274,360	\$ 210,710
Commissioners' Court approved:			
State Highway System bonds	26,915	29,030	(2,115)
Refunding bonds	104,460	126,160	(21,700)
Debt from direct placements	6,735	7,490	(755)
Certificates of Obligation	482,565	471,000	11,565
Deferred amounts <sup>(1)</sup>	76,240	64,057	12,183
<b>Total</b>	<b>\$ 1,181,985</b>	<b>\$ 972,097</b>	<b>\$ 209,888</b>

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2024, the County maintained a AAA rating from Standard & Poor’s (S&P) and a Aaa rating from Moody’s Investors Service, Inc. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody’s in fiscal year 2001.

State statute limits the amount of debt the County can issue up to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County’s outstanding debt is significantly below its current limit of \$22.0 billion.

Other long-term debt of the County includes: leases, financed purchases, subscription-based information technology arrangements, claims and judgments, compensated absences, other postemployment benefits, net pension liability, and other long-term liabilities, which consist of arbitrage, long-term cost of post-closure care for landfill remediation and asset retirement obligations.

Additional information on the County’s long-term debt can be found in Note 7 of the Notes to the Financial Statements.

**ECONOMIC FACTORS AND OUTLOOK**

The Travis County economy persisted in demonstrating resilience and stability in fiscal year 2024 due to the following economic trends:

- ❖ Total net assessed property valuation increased 9.9 percent;

- ❖ Estimated population increased 1.4 percent; and
- ❖ Employment in Travis County increased 0.1 percent reflecting a stable workforce.

The fiscal year 2025 annual budget for the County was prepared with consideration of the above statistics. Commissioners Court approved a 3.5 percent property tax rate increase above the No-New-Revenue M&O tax rate. In addition, a Tax Ratification Election (TRE) was held in November 2024, where the voters of Travis County voted to approve a rate that is 2.5-cent higher than the voter-approval tax rate increase for the purpose of increasing access to affordable and high-quality childcare, after school/summer programming and related services for low-income families and administering related workforce and economic development programs. With the TRE passing, Travis County's Maintenance & Operations (M&O) tax rate for fiscal year 2025 is \$0.306204, which is \$0.034509 or 12.7 percent over the No-New-Revenue M&O tax rate. Please see Note 14 for more information regarding the TRE. The reserve ratio for the General Fund remains at no less than 11 percent of the total budgeted operating expenditures.

### **REQUESTS FOR INFORMATION**

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767.*



# TRAVIS COUNTY, TEXAS

## BASIC FINANCIAL STATEMENTS

### Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for services.

### Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

**General Fund** – The General fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

**Operating Grants Fund** – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

**General Purpose Debt Service Fund** – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

**Capital Permanent Improvement Bonds and Certificates of Obligation Fund** – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

**Capital Certificates of Obligation Fund** – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

**Capital Road and State Highway Bonds and Certificates of Obligation Fund** – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

**Other Governmental Funds** – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

**Proprietary Funds** – The proprietary funds consist of one enterprise fund and two internal service funds. The Enterprise fund is used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges. The Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

**Fiduciary Funds** – Custodial funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's custodial funds are located in the Other Supplementary Information section of this report.



**TRAVIS COUNTY, TEXAS**

**GOVERNMENT-WIDE**

**FINANCIAL STATEMENTS**

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**September 30, 2024**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>Assets</b>			
Cash and pooled cash	\$ 1,581,628,476	\$ 7,563,813	\$ 1,589,192,289
Investments	30,122,887	15,557,879	45,680,766
Interest receivable	11,713,292	169,973	11,883,265
Taxes receivable, net	9,146,404	-	9,146,404
Accounts receivable, net	41,978,572	1,803,121	43,781,693
Other receivables	14,936,002	-	14,936,002
Lease receivable	73,896,287	-	73,896,287
Prepaid items	2,797,291	2,044	2,799,335
Notes receivable	-	5,696,003	5,696,003
Cash - restricted	16,159	-	16,159
Other assets	6,232,814	-	6,232,814
Internal balances	(120,000)	120,000	-
Investment in limited partnership	-	750,101	750,101
Capital assets:			
Land and land improvements	478,003,974	149,964,205	627,968,179
Land use rights	129,277,455	-	129,277,455
Property, plant, and equipment	1,441,146,148	-	1,441,146,148
Lease assets	3,853,172	-	3,853,172
SBITA	31,856,016	-	31,856,016
Software	47,766,616	-	47,766,616
Infrastructure (other than land)	1,739,925,741	-	1,739,925,741
Construction in progress	306,921,238	-	306,921,238
Less accumulated depreciation and amortization	<u>(1,894,447,902)</u>	-	<u>(1,894,447,902)</u>
Total assets	<u>4,056,650,642</u>	<u>181,627,139</u>	<u>4,238,277,781</u>
<b>Deferred outflows</b>			
Deferred loss on refunding	2,041,088	-	2,041,088
Deferred outflows related to pensions	113,873,042	-	113,873,042
Deferred outflows related to other postemployment benefits	200,555,132	-	200,555,132
Deferred outflows related to asset retirement obligations	15,003	-	15,003
Total deferred outflows	<u>316,484,265</u>	<u>-</u>	<u>316,484,265</u>

See accompanying notes to financial statements.

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Liabilities</b>			
Accounts payable	67,261,825	40,621	67,302,446
Interest payable	8,239,386	-	8,239,386
Accrued liabilities	35,328,502	-	35,328,502
Other liabilities	48,891,716	5,000	48,896,716
Due to other governmental entities	456	-	456
Unearned revenue	150,778,104	1,336,241	152,114,345
Noncurrent liabilities:			
Due within one year:			
Long-term debt obligations	78,565,000	-	78,565,000
Other long-term liabilities	1,019,129	-	1,019,129
Long-term leases	578,606	-	578,606
Financed purchases	1,001,875	-	1,001,875
SBITA	2,649,138	-	2,649,138
Total other postemployment benefits	18,155,000	-	18,155,000
Claims and judgments	15,404,293	-	15,404,293
Compensated absences	29,520,548	-	29,520,548
Due in more than one year:			
Long-term debt obligations	1,103,420,279	-	1,103,420,279
Other long-term liabilities	1,747,254	-	1,747,254
Long-term leases	1,546,810	-	1,546,810
Financed purchases	27,646,239	-	27,646,239
SBITA	21,284,112	-	21,284,112
Total other postemployment benefits	727,533,744	-	727,533,744
Net pension liability	204,207,386	-	204,207,386
Claims and judgments	7,959,012	-	7,959,012
Compensated absences	28,940,588	-	28,940,588
Total liabilities	<u>2,581,679,002</u>	<u>1,381,862</u>	<u>2,583,060,864</u>
<b>Deferred inflows</b>			
Deferred inflows related to pensions	1,141,271	-	1,141,271
Deferred inflows related to other postemployment benefits	452,101,181	-	452,101,181
Deferred inflows related to long-term leases	73,409,184	-	73,409,184
Deferred inflows related to public-private partnerships	-	146,045,376	146,045,376
Total deferred inflows	<u>526,651,636</u>	<u>146,045,376</u>	<u>672,697,012</u>
<b>Net position</b>			
Net investment in capital assets	1,444,019,805	3,918,829	1,447,938,634
Restricted for:			
Capital projects	21,143,373	-	21,143,373
Debt service	20,421,072	-	20,421,072
Permanent funds	1,013,187	-	1,013,187
Records management and preservation services	25,510,821	-	25,510,821
Justice, corrections, and rehabilitation programs	19,767,675	-	19,767,675
Roads, parks, and preserves	3,856,686	-	3,856,686
Prepays	1,590,673	-	1,590,673
Permits and inspections	9,425,934	-	9,425,934
Corporations	3,019,628	-	3,019,628
Other purposes	3,603,537	-	3,603,537
Unrestricted	(288,568,122)	30,281,072	(258,287,050)
Total net position	<u>\$ 1,264,804,269</u>	<u>\$ 34,199,901</u>	<u>\$ 1,299,004,170</u>

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF ACTIVITIES**  
For The Year Ended September 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fees, Fines, and Charges for Services	Operating Grants, Contributions, Shared Revenues, and Entitlements	Capital Grants, Contributions, and Donated Assets	Governmental Activities	Business-type Activities	Total
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 309,977,397	\$ 49,046,170	\$ 2,050,227	\$ -	\$ (258,881,000)	\$ -	\$ (258,881,000)
Justice system	217,702,246	17,422,116	14,412,845	-	(185,867,285)	-	(185,867,285)
Public safety	138,283,989	12,503,529	8,837,337	15,000	(116,928,123)	-	(116,928,123)
Corrections and rehabilitation	176,169,475	15,779,051	13,445,962	-	(146,944,462)	-	(146,944,462)
Health and human services	126,407,268	2,576,893	7,661,151	-	(116,169,224)	-	(116,169,224)
Infrastructure and environmental services	90,077,880	22,083,778	1,972,746	55,528,679	(10,492,677)	-	(10,492,677)
Community and economic development	35,280,774	3,951,742	-	-	(31,329,032)	-	(31,329,032)
Interest on long-term debt	42,293,414	-	-	-	(42,293,414)	-	(42,293,414)
Total governmental activities	<u>1,136,192,443</u>	<u>123,363,279</u>	<u>48,380,268</u>	<u>55,543,679</u>	<u>(908,905,217)</u>	<u>-</u>	<u>(908,905,217)</u>
Business-type activities:							
Affordable housing	580,887	8,120,332	-	-	-	7,539,445	7,539,445
Total business-type activities	<u>580,887</u>	<u>8,120,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,539,445</u>	<u>7,539,445</u>
Total primary government	<u>\$ 1,136,773,330</u>	<u>\$ 131,483,611</u>	<u>\$ 48,380,268</u>	<u>\$ 55,543,679</u>	<u>(908,905,217)</u>	<u>7,539,445</u>	<u>(901,365,772)</u>
General revenues:							
Property taxes, ad valorem					940,753,262	-	940,753,262
Shared excise taxes from the State of Texas					19,817,379	-	19,817,379
Grants and contributions not restricted to specific programs					75,828,456	-	75,828,456
Investment earnings					125,955,457	939,260	126,894,717
Miscellaneous					14,979,640	1,586,969	16,566,609
Total general revenues					<u>1,177,334,194</u>	<u>2,526,229</u>	<u>1,179,860,423</u>
Interfund activity					592,049	(592,049)	-
Change in net position					269,021,026	9,473,625	278,494,651
Net position - beginning of year					<u>995,783,243</u>	<u>24,726,276</u>	<u>1,020,509,519</u>
Net position - end of year					<u>\$ 1,264,804,269</u>	<u>\$ 34,199,901</u>	<u>\$ 1,299,004,170</u>

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**FUND FINANCIAL STATEMENTS**

**TRAVIS COUNTY, TEXAS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
September 30, 2024**

	<u>General</u>	<u>Operating Grants</u>	<u>General Purpose Debt Service</u>
<b>Assets</b>			
Cash and pooled cash	\$ 811,084,660	\$ 167,107,930	\$ 17,724
Investments	-	-	29,668,817
Interest receivable	7,993,743	50,532	4,612
Due from other funds	6,676,821	-	-
Accounts receivable	40,571,390	15,313	-
Intergovernmental and other receivables	7,848,101	6,554,300	-
Taxes receivable (net of allowances for estimated uncollectibles)	8,533,526	-	589,876
Lease receivable	73,896,287	-	-
Prepaid items	1,333,473	-	-
Cash - restricted	-	-	-
Other assets	257,200	-	-
Total assets	<u>\$ 958,195,201</u>	<u>\$ 173,728,075</u>	<u>\$ 30,281,029</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 48,044,746	\$ 13,016,974	\$ -
Accrued liabilities	33,033,549	1,113,621	-
Due to other funds	132,974	6,189,699	-
Other liabilities	44,210,358	-	2,192,842
Due to other governmental entities	-	456	-
Unearned revenue	429,701	150,160,844	-
Total liabilities	<u>125,851,328</u>	<u>170,481,594</u>	<u>2,192,842</u>
<b>Deferred inflows:</b>			
Deferred revenue - property taxes	8,533,526	-	589,876
Deferred revenue - long-term leases	77,272,161	-	-
Deferred revenue - other	37,411,129	-	-
Total deferred inflows	<u>123,216,816</u>	<u>-</u>	<u>589,876</u>
<b>Fund balances:</b>			
<i>Nonspendable</i>			
Other purposes	1,590,673	-	-
<i>Restricted</i>			
Debt service	-	-	27,498,311
Capital projects	-	-	-
Records management and preservation services	15,802,531	-	-
Justice, corrections, and rehabilitation programs	-	3,246,481	-
Roads, parks, and preserves	-	-	-
Permits and inspections	-	-	-
Corporations	-	-	-
Other purposes	-	-	-
County schools	-	-	-
<i>Committed</i>			
Justice, corrections, and rehabilitation programs	52,814,651	-	-
Roads, parks, and preserves	73,882,518	-	-
Information technology services	11,256,844	-	-
Facilities management	33,606,054	-	-
Health and human services	14,717,119	-	-
Other purposes	12,935,447	-	-
<i>Unassigned</i>			
General fund	492,521,220	-	-
Special revenue funds	-	-	-
Total fund balances	<u>709,127,057</u>	<u>3,246,481</u>	<u>27,498,311</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 958,195,201</u>	<u>\$ 173,728,075</u>	<u>\$ 30,281,029</u>

See accompanying notes to financial statements.

<b>Capital Permanent Improvement Bonds and Certificates of Obligation</b>	<b>Capital Certificates of Obligation</b>	<b>Capital Road &amp; State Highway Bonds and Certificates of Obligation</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 127,237,793	\$ 88,408,329	\$ 164,013,582	\$ 159,530,317	\$ 1,517,400,335
-	-	-	454,070	30,122,887
861,441	617,205	1,124,069	756,922	11,408,524
-	-	-	-	6,676,821
-	-	-	1,350,981	41,937,684
-	-	-	533,601	14,936,002
-	-	-	23,002	9,146,404
-	-	-	-	73,896,287
-	-	-	-	1,333,473
-	16,159	-	-	16,159
-	-	-	-	257,200
<u>\$ 128,099,234</u>	<u>\$ 89,041,693</u>	<u>\$ 165,137,651</u>	<u>\$ 162,648,893</u>	<u>\$ 1,707,131,776</u>
\$ 385,729	\$ 523,723	\$ 2,973,629	\$ 1,799,307	\$ 66,744,108
-	-	-	1,009,603	35,156,773
-	-	-	628,636	6,951,309
-	-	-	2,488,516	48,891,716
-	-	-	-	456
-	-	-	187,559	150,778,104
<u>385,729</u>	<u>523,723</u>	<u>2,973,629</u>	<u>6,113,621</u>	<u>308,522,466</u>
-	-	-	23,002	9,146,404
-	-	-	-	77,272,161
-	-	-	206,656	37,617,785
-	-	-	229,658	124,036,350
-	-	-	-	1,590,673
-	-	-	151,683	27,649,994
127,713,505	88,517,970	162,164,022	21,140,979	399,536,476
-	-	-	9,708,290	25,510,821
-	-	-	12,407,529	15,654,010
-	-	-	3,856,686	3,856,686
-	-	-	9,425,934	9,425,934
-	-	-	3,019,628	3,019,628
-	-	-	3,603,537	3,603,537
-	-	-	1,013,187	1,013,187
-	-	-	1,043,850	53,858,501
-	-	-	90,970,284	164,852,802
-	-	-	-	11,256,844
-	-	-	-	33,606,054
-	-	-	-	14,717,119
-	-	-	71,569	13,007,016
-	-	-	-	492,521,220
-	-	-	(107,542)	(107,542)
<u>127,713,505</u>	<u>88,517,970</u>	<u>162,164,022</u>	<u>156,305,614</u>	<u>1,274,572,960</u>
<u>\$ 128,099,234</u>	<u>\$ 89,041,693</u>	<u>\$ 165,137,651</u>	<u>\$ 162,648,893</u>	<u>\$ 1,707,131,776</u>

**TRAVIS COUNTY, TEXAS**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**September 30, 2024**

Fund balance - total governmental funds \$ 1,274,572,960

Amounts reported for governmental activities in the Statement of Net Position are different due to the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).

Capital assets	4,178,358,473	
Accumulated depreciation	<u>(1,894,306,676)</u>	2,284,051,797

Other long-term assets are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).

	<u>1,075,015</u>	1,075,015
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Deferred outflows represent the consumption of net assets that is applicable to a future reporting period and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).

Deferred outflows related to pensions	113,264,711	
Deferred outflows related to other postemployment benefits	200,555,132	
Deferred outflows related to asset retirement obligations	15,003	
Deferred loss on refunding	<u>2,041,088</u>	315,875,934

Current liabilities for accounts and interest payable (excluding Internal Service Funds).

	<u>(8,239,386)</u>	(8,239,386)
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Noncurrent liabilities that have not matured, including the portion due within one year, are not reported in the fund financial statements (excluding Internal Service Funds).

Long-term leases	(2,125,416)	
Financed purchases	(28,648,114)	
SBITAs	(23,933,250)	
Landfill remediation	(1,645,870)	
Asset retirement obligation	(250,260)	
Arbitrage liability	(870,253)	
Total other postemployment benefits	(745,688,744)	
Net pension liability	(203,098,903)	
Compensated absences	(58,196,928)	
Debt payable (net of unamortized premiums and discounts)	<u>(1,181,985,279)</u>	(2,246,443,017)

Deferred inflows represent an acquisition of net assets that applies to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).

Deferred inflows related to pensions	(1,135,556)	
Deferred inflows related to other postemployment benefits	(452,101,181)	
Deferred revenue - lease assets	3,862,977	
Deferred revenue - property taxes	9,146,404	
Deferred revenue - other	<u>37,617,785</u>	(402,609,571)

Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

Net position of Self-Insurance Fund	15,744,164	
Net position of Employee Health Benefit Fund	<u>30,776,373</u>	46,520,537

Net position - governmental activities		<u><u>\$ 1,264,804,269</u></u>
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See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2024**

	General	Operating Grants	General Purpose Debt Service
<b>Revenues:</b>			
Taxes	\$ 830,367,445	\$ -	\$ 108,700,549
Intergovernmental	29,366,289	105,839,416	-
Charges for services	75,487,246	3,133,203	-
Fines and forfeits	610,085	-	-
Investment income	87,247,641	176,505	2,747,393
Miscellaneous	7,743,586	294,211	-
Total revenues	1,030,822,292	109,443,335	111,447,942
<b>Expenditures:</b>			
Current:			
General government	180,554,171	3,073,362	-
Justice system	210,376,979	14,284,544	-
Public safety	128,870,273	22,101,747	-
Corrections and rehabilitation	158,734,073	33,274,860	-
Health and human services	92,761,139	33,586,105	-
Infrastructure and environmental services	22,184,176	698,469	-
Community and economic development	23,532,105	-	-
Capital outlay	63,912,280	1,977,104	-
Debt service:			
Debt issuance costs	-	-	-
Lease principal	780,110	1,182	-
Financed purchases principal	2,347,691	-	-
SBITA principal	2,661,512	-	-
Principal on general obligation debt	-	-	76,905,000
Interest and other charges	2,042,880	32	32,475,269
Total expenditures	888,757,389	108,997,405	109,380,269
Excess (deficiency) of revenues over expenditures	142,064,903	445,930	2,067,673
<b>Other financing sources (uses):</b>			
Issuance of long-term debt	-	-	-
Debt premium	-	-	-
Original issue discount	-	-	-
Sale of capital assets	576,104	-	-
Lease obligations	942,734	-	-
Financed purchases obligations	88,575	-	-
SBITA obligations	12,546,065	-	-
Transfers in	1,333,382	-	1,085,882
Transfers out	(37,222,864)	-	-
Total other financing sources (uses)	(21,736,004)	-	1,085,882
Net change in fund balances	120,328,899	445,930	3,153,555
Fund balances - beginning of year	588,798,158	2,800,551	24,344,756
Fund balances - end of year	\$ 709,127,057	\$ 3,246,481	\$ 27,498,311

See accompanying notes to financial statements.

<b>Capital Permanent Improvement Bonds and Certificates of Obligation</b>	<b>Capital Certificates of Obligation</b>	<b>Capital Road &amp; State Highway Bonds and Certificates of Obligation</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ 790,864	\$ 939,858,858
-	-	-	1,354,586	136,560,291
-	-	-	28,051,179	106,671,628
-	-	-	3,539,372	4,149,457
4,521,051	4,410,693	8,098,091	5,538,714	112,740,088
-	-	-	1,572,506	9,610,303
<u>4,521,051</u>	<u>4,410,693</u>	<u>8,098,091</u>	<u>40,847,221</u>	<u>1,309,590,625</u>
11,820	9,300	16,860	4,874,522	188,540,035
-	-	-	3,932,919	228,594,442
-	-	-	487,776	151,459,796
-	-	-	1,520,860	193,529,793
-	-	-	285,068	126,632,312
-	-	-	26,255,507	49,138,152
-	-	-	59,134	23,591,239
107,758,781	33,274,210	26,274,963	3,822,540	237,019,878
1,127,921	292,989	304,009	-	1,724,919
-	-	-	-	781,292
-	-	-	-	2,347,691
-	-	-	-	2,661,512
-	-	-	755,000	77,660,000
-	-	-	179,011	34,697,192
<u>108,898,522</u>	<u>33,576,499</u>	<u>26,595,832</u>	<u>42,172,337</u>	<u>1,318,378,253</u>
<u>(104,377,471)</u>	<u>(29,165,806)</u>	<u>(18,497,741)</u>	<u>(1,325,116)</u>	<u>(8,787,628)</u>
182,855,000	47,090,000	45,420,000	-	275,365,000
15,727,519	3,393,458	3,906,590	-	23,027,567
(1,197,844)	(183,191)	(297,545)	-	(1,678,580)
-	-	-	-	576,104
-	-	-	-	942,734
-	-	-	-	88,575
-	-	-	-	12,546,065
-	-	-	28,972,864	31,392,128
(92,919)	(8,914)	(571,142)	(1,154,240)	(39,050,079)
<u>197,291,756</u>	<u>50,291,353</u>	<u>48,457,903</u>	<u>27,818,624</u>	<u>303,209,514</u>
92,914,285	21,125,547	29,960,162	26,493,508	294,421,886
34,799,220	67,392,423	132,203,860	129,812,106	980,151,074
<u>\$ 127,713,505</u>	<u>\$ 88,517,970</u>	<u>\$ 162,164,022</u>	<u>\$ 156,305,614</u>	<u>\$ 1,274,572,960</u>

**TRAVIS COUNTY, TEXAS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For The Year Ended September 30, 2024**

Net change in fund balances - total governmental funds \$ 294,421,886

Amounts reported for governmental activities in the Statement of Activities are different due to the following:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense and other capital related transactions in the current period (excluding Internal Service Funds).

Capital outlay <sup>(1)</sup>	206,874,038	
Depreciation expense	(92,727,335)	
Capitalized current expenditures	<u>1,046,804</u>	115,193,507

Governmental funds report lease assets principal payments as expenditures. However, in the Statement of Activities, the cost of those lease assets is allocated over their estimated useful lives and reported as amortization expense. This is the amount by which capital outlay for lease assets principal payments exceeded amortization expense in the current period.

Capital outlay <sup>(1)</sup>	942,734	
Amortization expense	<u>(802,276)</u>	140,458

Governmental funds report SBITA asset principal payments as expenditures. However, in the Statement of Activities, the cost of those SBITA assets is allocated over their estimated useful lives and reported as amortization expense. This is the amount by which capital outlay for SBITA assets principal payments exceeded amortization expense in the current period.

Capital outlay <sup>(1)</sup>	15,649,957	
Amortization expense	<u>(3,627,062)</u>	12,022,895

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation (excluding Internal Service Funds).<sup>(2)</sup>

Excess of capital asset donated revenue over disposal revenue	54,435,086	
Property tax and penalty and interest revenues	894,404	
Accounts receivable, net of allowances	8,036,726	
Lease revenue	(6,510)	
Lease interest revenue	1,385,363	
Arbitrage adjustment	(870,253)	
Opioid settlement	<u>(287,246)</u>	63,587,570

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items (excluding Internal Service Funds).

Debt payments	83,450,495	
Debt issuances (includes any premiums/discounts)	(296,713,987)	
Accrued interest expense	(4,723,765)	
Lease interest expense	45,885	
SBITA interest expense	(159,879)	
Amortization of debt premiums	9,227,724	
Amortization of debt discounts	(61,638)	
Elimination of other financing sources due to long-term leases and financed purchase obligations	(1,031,309)	
Elimination of other financing sources due to SBITAs	(12,546,065)	
Amortization of loss on refunding bonds	<u>(971,906)</u>	(223,484,445)

Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).<sup>(2)</sup>

Other postemployment benefits	(26,156,085)	
Pension expense	36,251,792	
Asset retirement obligation	(3,900)	
Landfill liability adjustment - non-current	(662,245)	
Compensated absences adjustment	<u>(5,638,093)</u>	3,791,469

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.

Self-Insurance Fund	2,333,081	
Employee Health Benefit Fund	<u>1,014,605</u>	3,347,686

Change in net position of governmental activities		<u>\$ 269,021,026</u>
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See accompanying notes to financial statements.

(1) The difference between capital outlay at government-wide compared to the governmental funds is:

Capital outlay in the governmental funds	\$ 237,019,878
Non-Travis County assets primarily related to road projects	(9,384,076)
Assets owned or maintained by other governmental agencies	(4,617,721)
Elimination for fund financial statement presentation	448,648
Capital outlay - Leases	(942,734)
Capital outlay - SBITAs	<u>(15,649,957)</u>
Capital outlay - Purchases	<u>\$ 206,874,038</u>

(2) Government-wide (only) statement activity for current expenditures and revenues are:

Elimination between General Fund and Grants	\$ (521,572)
Donated goods not capitalized	<u>341,932</u>
	<u>\$ (179,640)</u>

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
September 30, 2024

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>Assets:</b>		
Current assets:		
Cash and pooled cash	\$ 7,563,813	\$ 64,228,141
Investments	15,557,879	-
Interest receivable	169,973	304,768
Due from other funds	120,000	154,596
Accounts receivable	1,803,121	40,888
Notes receivable	55,847	-
Prepaid items	2,044	1,463,818
Other assets	-	4,900,599
Total current assets	25,272,677	71,092,810
Noncurrent assets:		
Notes receivable	5,640,156	-
Investment in limited partnership	750,101	-
Capital assets:		
Land and land improvements	149,964,205	-
Property, plant, and equipment	-	391,887
Less accumulated depreciation	-	(141,226)
Total noncurrent assets	156,354,462	250,661
Total assets	181,627,139	71,343,471
<b>Deferred outflows:</b>		
Deferred outflows related to pensions	-	608,331
Total deferred outflows	-	608,331
<b>Liabilities:</b>		
Current liabilities:		
Accounts payable	40,621	517,717
Unearned revenue	1,094,991	-
Due to other funds	-	108
Accrued liabilities	-	171,729
Other liabilities	5,000	-
Claims and judgments	-	15,404,293
Compensated absences	-	138,599
Total current liabilities	1,140,612	16,232,446
Noncurrent liabilities:		
Unearned revenue	241,250	-
Claims and judgments	-	7,959,012
Net pension liability	-	1,108,483
Compensated absences	-	125,609
Total noncurrent liabilities	241,250	9,193,104
Total liabilities	1,381,862	25,425,550
<b>Deferred inflows:</b>		
Deferred inflows related to public-private partnerships	146,045,376	-
Deferred inflows related to pensions	-	5,715
Total deferred inflows	146,045,376	5,715
<b>Net position:</b>		
Net investment in capital assets	3,918,829	250,661
Unrestricted	30,281,072	46,269,876
Total net position	\$ 34,199,901	\$ 46,520,537

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
For The Year Ended September 30, 2024

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>Operating revenues:</b>		
Charges for services	\$ 8,120,332	\$ -
Insurance premiums-county	-	88,792,061
Insurance premiums-employee	-	12,449,313
Miscellaneous	1,586,969	5,896,772
Total operating revenues	9,707,301	107,138,146
<b>Operating expenses:</b>		
Incurring losses	-	100,600,038
Unemployment claims	-	184,534
Insurance expense	-	11,406,409
Professional services	519,036	64,141
Depreciation expense	-	10,777
Administration	61,851	3,247,096
Total operating expenses	580,887	115,512,995
Operating income (loss)	9,126,414	(8,374,849)
<b>Nonoperating revenues (expenses):</b>		
Investment income (expense)	939,260	3,472,535
Total nonoperating revenues (expenses)	939,260	3,472,535
Income (loss) before transfers	10,065,674	(4,902,314)
Transfers in	-	8,250,000
Transfers out	(592,049)	-
Total transfers	(592,049)	8,250,000
Change in net position	9,473,625	3,347,686
Net position - beginning of year	24,726,276	43,172,851
Net position - end of year	\$ 34,199,901	\$ 46,520,537

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For The Year Ended September 30, 2024

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>Cash flows from operating activities</b>		
Cash received from premium revenues	\$ -	\$ 99,926,238
Cash received from insurance proceeds, rebates, and other receipts	-	25,900,938
Cash received from fees and construction management income	7,807,528	-
Other receipts	258,853	-
Cash paid for self-insured claims and loss adjustment expenses	-	(109,288,837)
Cash paid for downpayment assistance fees	(16,082)	-
Cash paid for other operating expenses	(531,091)	(11,756,524)
Cash paid for payroll	-	(3,079,092)
Net cash provided by (used for) operating activities	<u>7,519,208</u>	<u>1,702,723</u>
<b>Cash flows from noncapital financing activities</b>		
Reimbursements of other partnership construction costs	109,347	-
Disbursements for other partnership construction costs	(114,241)	-
Cash reimbursement from other fund	25,000	-
Disbursements for partnership construction draws	(7,523,611)	-
Loan proceeds for partnership construction draws	7,523,611	-
Transfers from other funds	-	8,250,000
Transfers to other funds	(592,049)	-
Net cash provided by (used for) noncapital financing activities	<u>(571,943)</u>	<u>8,250,000</u>
<b>Cash flows from investing activities</b>		
Purchase of investments	(2,858,341)	-
Interest and investment revenue	10,927	1,513,564
Increase (decrease) in fair value of investments in pooled cash	-	1,819,510
Net cash provided by (used for) investing activities	<u>(2,847,414)</u>	<u>3,333,074</u>
Net increase (decrease) in pooled cash balance	4,099,851	13,285,797
Pooled cash balance - beginning of year	3,463,962	50,942,344
Pooled cash balance - end of year	<u>\$ 7,563,813</u>	<u>\$ 64,228,141</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>		
Operating income (loss)	\$ 9,126,414	\$ (8,374,849)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation expense	-	10,777
(Increase) decrease in due from other funds	-	(14,007)
(Increase) decrease in receivables	(366,961)	4,577,405
(Increase) decrease in prepaid items	3,076	4,062
(Increase) decrease in other assets	-	80,000
(Increase) decrease in deferred outflows	-	207,637
Increase (decrease) in claims and judgments	-	5,291,610
Increase (decrease) in other liabilities	(1,243,321)	(74,197)
Increase (decrease) in deferred inflows	-	(5,715)
Net cash provided by (used for) operating activities	<u>\$ 7,519,208</u>	<u>\$ 1,702,723</u>
<b>Noncash investing and financing activities</b>		
Investment income re-invested	\$ 758,360	\$ -
Decrease in accounts receivable from related party	\$ 1,968,378	\$ -
Increase in accrued interest receivable	\$ 169,973	\$ -
Land acquired through prepayment of land lease	\$ 41,399,000	\$ -

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**September 30, 2024**

	<u><b>Custodial Funds</b></u>
<b>Assets:</b>	
Cash and pooled cash	\$ 69,291,984
Certificates of deposit	24,436,773
Investments	32,895,036
Interest receivable	6,843
Accounts receivable, net	120,381,406
Other assets	78,000
Total assets	<u>247,090,042</u>
 <b>Liabilities:</b>	
Due to third parties	6,621,465
Due to other governmental entities	130,978,060
Total liabilities	<u>137,599,525</u>
 <b>Deferred inflows:</b>	
Deferred inflows - related to future tax levies	28,323,803
Total deferred inflows	<u>28,323,803</u>
 <b>Net position:</b>	
Restricted for:	
Individuals, organizations, and other governments	81,166,714
Total net position	<u><u>\$ 81,166,714</u></u>

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
for the Year Ended September 30, 2024

	<b>Custodial Funds</b>
<b>Additions:</b>	
Investment earnings	
Interest, dividends and other	\$ 1,097,968
Total investment earnings / (loss)	1,097,968
Fines, fees, and court costs	
Statutory and mandated collections	650,036,114
Writs, executions, warrants, and bail bonds	832,851
Miscellaneous	1,568,399
Total fines, fees, and court costs	652,437,364
Taxes	
Property tax	6,005,813,100
Sales tax	419,287,382
Total taxes	6,425,100,482
Deposits	
Surety bonds	100,000
Cash bonds	96,473,785
Other deposits	10,696,349
Total deposits	107,270,134
Miscellaneous	13,667,508
Total additions	7,199,573,456
<b>Deductions:</b>	
Administrative expense	299,271
Distributions to governmental entities	6,536,038,132
Distribution to third parties	555,687,289
Refund of deposits	112,561,385
Total deductions	7,204,586,077
Net increase (decrease) in fiduciary net position	(5,012,621)
Net position - beginning	86,179,335
Net position - ending	\$ 81,166,714

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**

**NOTES TO THE**

**FINANCIAL STATEMENTS**



**TRAVIS COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2024**  
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## 1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

### **A. Reporting Entity**

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units are usually discretely presented.

#### **Blended Component Units**

The Travis County Commissioners' Court serves as the governing body and has primary operational responsibility for each of the component units below; therefore, the component units have been blended with the primary government.

#### *Road Districts:*

**Southwest Travis County Road District No. 1 (SWTCRD No. 1)** – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged special assessment refunding bonds for its previously issued Unlimited Tax Refunding Bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

**Travis County Bee Cave Road District No. 1 (TCBCRD No. 1)** – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. In August 2017, TCBCRD No. 1 refunded the majority of its outstanding debt by issuing \$11,130,000 in refunding bonds. Please see Note 7 for more details. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

*Corporations:*

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation (TCHFC) – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas, and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also created and funds the Hill Country Home Down Payment Assistance Program, which provides down payment assistance to income qualified borrowers purchasing a home in Travis County.

The TCHFC has created various organizations that are blended component units of the TCHFC (please see Note 1, Section B. Related and Jointly Governed Organizations). A detailed report of these organizations can be obtained from the Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78701.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid, assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001, pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon's Annotated Texas Civil Statutes, for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Capital Economic Progress Corporation – Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended on April 18, 2017. Capital Economic Progress Corporation is organized to support or benefit Travis County, Texas, and its political subdivisions and instrumentalities.

Travis County Public Facilities Corporation – Travis County Public Facilities Corporation was created on August 4, 2017, pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code, as amended, for the purpose to assist Travis County in financing, refinancing, or providing public facilities.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or noncommitment debt." Please see Note 9 of the Notes to the Financial Statements for further details. Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate audited financial statements.

## **B. Related and Jointly Governed Organizations**

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint the voting majority of an organization's board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners' Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County's accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is

a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health's nine member Board of Managers, four are appointed by the County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners' Court approves Central Health's annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal agreement with Central Health in which the County provides legal, investing, and accounting services. The County recognized revenue in the amount of \$524,522 and recorded an interlocal receivable in the amount of \$115,458 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$4,617,721 to the Waller Creek TIF in fiscal year 2024.

The Commissioners' Court together with the Austin City Council (Council) established the Austin/Travis County Sobriety Center Local Government Corporation (SC LGC) with the Commissioners' Court and the Council each appointing 50% of the SC LGC's Board of Directors. The purpose of the Corporation is to manage and operate a sobriety center for the safe short-term treatment and management of persons under the influence of alcohol. As part of the interlocal agreement between the County, the Council, and the SC LGC, the County renovated and licensed the use of its former Medical Examiner's Building for a ten year term to house The Sobering Center commencing in fiscal year 2018.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and its discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

Joint Ventures – Limited Partnerships – The limited partnerships described under the section of Blended Component Units are considered joint ventures of the Travis County Housing Finance Corporation (TCHFC). A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate entity with specific activities subject to joint control, in which the participants retain an ongoing financial interest or responsibility. The limited partnerships have a calendar year-end.

Investments by the TCHFC in the limited partnerships are accounted for as joint ventures under the equity method. The TCHFC recognizes its share of the operating results of the limited partnerships based on its ownership share in the limited partnerships in accordance with the limited partnership agreements. Under this method, the investment is initially recorded at cost and then increased or decreased by the proportionate share of the limited partnerships' net earnings or losses, additional investments and for cash distributions from the limited partnerships. The TCHFC has no obligation to fund liabilities of the limited partnerships beyond its investments other than under certain conditions as specified in the limited partnership agreements. Accordingly, the investments by the TCHFC in the limited partnership will continue to reflect its share of losses in excess of its investment, including loans and advances, to the extent of commitments to the limited partnerships under the limited partnership agreements. A detailed report of these

investments can be obtained from the Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78701.

Each limited liability company, as the general partner (GP) of the respective limited partnership, has the duty to use its best efforts to ensure that the limited partnerships qualify for the maximum lawful LIHTC. TCHFC (sole member of TCHFC Walnut Creek GP, LLC) and TCC HCDL (sole member of all other GP limited liability companies) shall not be liable for the debts, obligations or liabilities of the limited liability companies per the limited liability companies' Company Agreement, as amended.

Each limited partnership has a year end of December 31. The separately issued audited financial statements for the TWC Partnership, WGR Partnership, Legacy Ranch @ Dessau East Partnership, AMTEX Limestone Partnership, AMTEX Spring Villas Partnership, Austin TCHFC-DMA Housing, LLC, MK Partnership, Enclave on Ross Partnership, and High Point Preserve Partnership as of and for the year ended December 31, 2023, can be obtained from the Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78701. There are no separately issued audited financial statements for other limited partnerships for the County's fiscal year ended September 30, 2024.

### **C. Implementation of New Standards**

In fiscal year 2024, the County implemented:

GASB Statement No. 99, *Omnibus 2022*, includes certain provisions that were effective for the County in fiscal year 2022 and 2023, while other provisions are effective in fiscal year 2024. The Statement addresses a variety of topics which include provisions regarding practice issues that have been identified during implementation and application of certain GASB Statements as well as accounting and financial reporting for financial guarantees. The following provisions were effective in fiscal year 2024: Requirements related to financial guarantees and the classification of derivative instruments. This portion of the Statement did not impact the financial statements as the County does not have any financial guarantees or derivatives.

GASB Statement No. 100, *Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62* is effective for the County in fiscal year 2024. The primary objective of this Statement is to enhance accounting and financial requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. Travis County did not have any changes or corrections for fiscal year 2024.

### **D. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

#### ***Government-wide Financial Statements***

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on charges for services.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Internal Service Funds are included in governmental activities, as their main purpose is to internally serve the County.

### ***Fund Financial Statements***

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance / net position, revenues, and expenditures / expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, asset retirement costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized

in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, depreciation on capital assets, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. The principal operating revenues of the Enterprise Fund are charges to outside parties for fees and services (i.e. bond annual issuer fees, bond issuance closing fees, bond application fees, bond redemption fees, contract administration fees, developer fees, land lease income, incentive and partnership management fees). Operating expenses for the Enterprise Fund include costs of sales and services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the economic resources measurement focus and the accrual basis of accounting.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds even though the latter are excluded from the government-wide financial statements. The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Texas Indigent Defense Commission, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – used to account for voter approved financial resources and Commissioners' Court-approved certificates of obligation (issued in lieu of permanent improvement bonds and road bonds) specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a

courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners’ Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way, and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for state highway bonds, voter approved road bonds, and Commissioners’ Court-approved certificates of obligation (issued in lieu of road bonds) as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Individual fund data for each of the non-major governmental funds is provided in the form of combining statements found in the other supplementary information section. The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are restricted or committed to finance specific activities other than debt service or capital projects.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners’ Court.

The County reports the following Proprietary and Fiduciary Funds:

Proprietary fund types are used to account for a government’s ongoing organizations and activities, which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position, and cash flows.

Internal Service Funds – used to account for the activities of the County’s self-insurance program for general and automobile liability; error and omissions claims and judgments; workers’ compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the government-wide financial statements, the Internal Service Funds are included in governmental activities.

Enterprise Fund – used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges.

Fiduciary fund types are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Custodial Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, officials’ fee accounts, inmate custodial funds, public improvement district (PID) escrow accounts, and other similar arrangements.

## **E. Budgets and Budgetary Accounting**

The Commissioners’ Court appoints a budget officer who is responsible for preparing a proposed budget. Budgeted expenditures may not exceed total budgeted revenues and available resources, as estimated by the County Auditor.

The legally adopted budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations’ budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations’ and the TCBCRD No. 1 Board of Directors are solely comprised of members of the Commissioners’ Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. For fiscal year 2024, they are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, and the Permanent School Fund.

Capital projects funds are typically more project oriented than period oriented. Therefore, an aggregated total budget for all capital projects funds is utilized. Appropriated fund balance at year-end is automatically carried forward to subsequent years until projects are completed. All capital projects funds are funded by debt proceeds with the exception of the non-major capital projects funds that are funded by various sources.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners’ Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners’ Court-approved expenditure budget.

State law provides that the Commissioners’ Court “may amend the budget to transfer an amount budgeted for one item to another budgeted item.”

The legal level of budgetary control is at the office/department level. The County’s elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners’ Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners’ Court. A report for all budgeted funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

During fiscal year 2024, there was \$2,506,648 in supplemental budgets adopted by the Commissioners’ Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2024.

## F. Assets, Liabilities and Fund Balance or Net Position

### ***Deposits and Investments*** *(Cash, Pooled Cash, Certificates of Deposit, and Investments)*

In the County financial statements, cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for external investment pools which are reported at amortized cost consistent with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It can also be described as an exit price.

For the purpose of cash flows, the proprietary funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105 percent of the County's funds in excess of \$250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on deposits and investments can be found in Note 5.

### ***Receivables and Payables***

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements except for transactions between governmental and business-type activities.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Lease receivable is shown at the present value of lease payments expected to be received during the lease term, reduced by any provision for estimated uncollectible amounts.

### ***Restricted Assets***

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County's restricted assets represent funds that are in escrow related to a pending land purchase.

**Capital Assets**

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software and \$1,000,000 for internally generated software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated acquisition value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

Lease assets are recorded at the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The cost of all lease assets is amortized over the shorter of the lease term or the useful life of the underlying asset.

Subscription-Based Information Technology Arrangements (SBITA) assets are measured at the amount of the initial measurement of the subscription liability, plus any payments made to the lessor at or before the commencement of the subscription term and capitalizable initial implementation costs. The cost of all subscription assets is amortized over the subscription term.

The County’s capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	5 – 10
Leasehold improvements**	5 – 13
Software**	3 – 10
Lease assets**	2 – 15
SBITA assets**	2 – 10

\* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

\*\* Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

***Deferred Outflows and Inflows of Resources***

Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statements of net position, consist of deferred outflows related to pensions, other post-employment benefits, asset retirement obligations, and deferred losses on refunding. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date, changes of assumptions, and the difference between expected and actual experience. Deferred outflows related to other post-employment benefits are related to changes of assumptions and the difference between expected and actual experience. Deferred outflows related to asset retirement obligations consist of the estimated outlays expected to be incurred with the future retirement of certain tangible capital assets. A deferred loss on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the statements of net position, consist of deferred inflows related to pensions, deferred inflows related to other post-employment benefits, deferred inflows related to long-term leases, and deferred revenue – professional prosecutor. Deferred inflows related to pensions consist of the difference between expected and actual experience and the net difference between projected and actual earnings. Deferred inflows related to other post-employment benefits consist of the differences between expected and actual experience and changes of assumptions. Deferred inflows related to long-term leases consist of the value of the lease receivable plus any payments received at or before the commencement of the lease term that relates to future periods. On the governmental funds balance sheet, deferred inflows consist of deferred revenues for delinquent property taxes and related penalties and interest, deferred revenue related to long-term leases, and deferred revenue - other which includes court fees and fines, charges for services, and monies for professional prosecutor. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

***Inventory and Prepaid Items***

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The General Fund has prepayments for rent agreements while the Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

***Long-term Debt***

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in both governmental and business-type activities in the Statement of Net Position. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value

of the debt issued, and any premiums received on the debt issuance, are reported as “other financing sources” while discounts on the debt issuance are reported as “other financing uses.” All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 7 gives detailed information regarding the County’s long-term debt service and outstanding debt at September 30, 2024.

### ***Unearned Revenues***

In the fund financial statements, the County defers all unearned grant revenue and other advance payments. The government-wide statements include all unearned grant revenue.

### ***Arbitrage***

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2024, the County has an estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt in the amount of \$870,253. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

### ***Compensated Absences***

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 400 hours. Sick leave benefits are earned by all full-time employees at a rate of 12 days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 30 days or 240 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

### ***Transactions Between Funds***

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government’s governmental activities has been eliminated in the government-wide financial statements. Interfund activity between governmental activities and business-type activities are eliminated on the face the government-wide financial statements. Note 4 gives an analysis of the County’s interfund transactions for fiscal year 2024.

Premium revenues generated by the Internal Service Funds and the related expenses in the applicable governmental funds in the amount of \$88,792,061 have been eliminated in the government-wide financial statements.

***Net Position/Fund Balance (nonspendable, restricted, committed, etc.)***

For the government-wide and proprietary fund financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (i.e. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – as in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources. These amounts have been committed by a Commissioners' Court order.

Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2024, there was one non-major governmental fund, the Travis County Development Authority, with a negative fund balance. This was due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2024 were as follows: \$201,409,291 in the General Fund, \$32,696 in Operating Grants, \$2,411,191 in Capital Permanent Improvement Bonds, \$33,911,801 in Capital Certificates of Obligation, \$7,702,248 in

Capital Road & State Highway Bonds and Certificates of Obligation, and \$13,478,181 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

#### ***Minimum Fund Balance Policy***

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The County's policies adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance of 11 percent of the total budgeted operating expenditures for the General Fund. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund. In the General Purpose Debt Service Fund, the reserve will be at least 11 percent of current year total debt service requirements. In the Internal Service Funds, the reserve will be at a level sufficient to pay the balance of unpaid claims' liabilities plus approximately 10 percent of operating expenses at fiscal year-end.

#### ***Pension Plans***

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 10 of the Notes to the Financial Statements.

### **G. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, and deferred inflows and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **H. Error Correction**

Program revenues and general revenues in governmental activities have been restated for a reclassification between the two for fiscal year 2023. The American Rescue Plan Act (ARPA) federal funds of \$20,852,548 were being reported in Operating Grants, Contributions, Shared Revenues, and Entitlements as program revenues. This grant allows for the funds to be used for any governmental purpose and therefore have been

reclassified to Grants and Contributions not Restricted to Specific Programs in general revenues. This reclassification has no impact on net position.

## I. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 101, *Compensated Absences* is effective for the County in fiscal year 2025. The primary objective of this Statement is to better meet the information needs of financial statement users by aligning the recognition and measurement guidance under a unified model that can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave. This results in a liability for compensated absences that will more appropriately reflect when a government incurs an obligation. In addition, this Statement amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures* is effective for the County in fiscal year 2025. The primary objective of this Statement is to provide essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. These disclosures will provide users with timely information regarding certain related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact.

GASB Statement No. 103, *Financial Reporting Model Improvements* is effective for the County in fiscal year 2026. The primary objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement includes updated requirements for Management Discussion and Analysis, unusual or infrequent items, presentation of the Proprietary Fund Statement of Revenues, Expenses, and Changes in Fund Net Position, major component unit information, and budgetary comparison information.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* is effective for the County in fiscal year 2026. The primary objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets, including improving financial reporting and consistency and comparability. Assets recognized in accordance with GASB Statement No. 87, *Leases*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, and GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* should be disclosed separately.

**2. DISAGGREGATION OF RECEIVABLE BALANCES**

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	Taxes	Accounts	Interest	Notes	Leases <sup>(1)</sup>	Other	Total
<b>Governmental Activities:</b>							
General	\$ 30,887	\$ 160,010	\$ 7,994	\$ -	\$ 73,896	\$ 7,848	\$ 280,635
Operating Grants	-	15	50	-	-	6,554	6,619
General Purpose Debt Service	2,252	-	5	-	-	-	2,257
<b>Capital:</b>							
Permanent Improvement Bonds	-	-	861	-	-	-	861
Certificates of Obligation	-	-	617	-	-	-	617
Road & State Highway Bonds and Certificates of Obligation	-	-	1,124	-	-	-	1,124
Non-major Governmental Funds	43	6,903	757	-	-	534	8,237
Internal Service Funds	-	41	305	-	-	-	346
Total - governmental activities	<u>33,182</u>	<u>166,969</u>	<u>11,713</u>	<u>-</u>	<u>73,896</u>	<u>14,936</u>	<u>300,696</u>
<b>Less:</b>							
Allowance for uncollectibles	(11,665)	(119,178)	-	-	-	-	(130,843)
Allowance for long-term collections	(12,371)	(5,812)	-	-	-	-	(18,183)
Total - governmental activities, net	<u>\$ 9,146</u>	<u>\$ 41,979</u>	<u>\$ 11,713</u>	<u>\$ -</u>	<u>\$ 73,896</u>	<u>\$ 14,936</u>	<u>\$ 151,670</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 23</u>	<u>\$ 11,981</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,478</u>	<u>\$ -</u>	<u>\$ 85,482</u>
<b>Business-type Activities:</b>							
Enterprise Fund	\$ -	\$ 1,803	\$ 170	\$ 5,696	\$ -	\$ -	\$ 7,669
Total - business-type activities	<u>\$ -</u>	<u>\$ 1,803</u>	<u>\$ 170</u>	<u>\$ 5,696</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,669</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,640</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,640</u>

Notes: Includes blended component units.

(1) See Note 8 for more information.

### **3. AD VALOREM (PROPERTY) TAXES**

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2023 tax roll was approximately \$314,838,877,420 (net of exemptions) and produced a total levy of \$959,332,760, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2024 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2023 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2023 (tax levy for fiscal year 2024 revenues), the County tax rate was \$0.304655 per \$100 valuation, of which \$0.034948 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.495345, \$0.1500 and \$0.3000 and could raise up to \$1,559,538,637, \$472,258,316 and \$944,516,632, respectively, of additional taxes per year from the 2023 tax roll assessed valuation of \$314,838,877,420 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

#### ***Road District***

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2023 tax roll was approximately \$415,926,370 and produced a total levy of \$950,525. At October 1, 2023 (tax levy for fiscal year 2024 revenues), the TCBCRD No. 1 tax rate was \$0.228532 per \$100 valuation.

***Tax Abatements***

The County enters into property tax abatement agreements with local businesses under Texas Local Government Code, Chapter 381, Texas Tax Code, Chapter 312, as well as its own guidelines and criteria found in Travis County Code, Section 28, *Travis County Economic Development Incentives Policy, Guidelines and Criteria*. The purpose of the program is to:

- Encourage economic stimulation and prosperity by attracting new businesses;
- Enhance the County tax base with investments in new construction;
- Assist with workforce development in the County by bringing new jobs and/or training to current residents;
- Encourage diversity of the County's economy by attracting businesses that will contribute and broaden the scope of business and industry; and
- Attract significant new businesses that help promote the growth of other new businesses needed to provide supporting services or supplies, particularly small companies.

To be eligible for consideration under the County's Incentive Policy, the project must meet, at a minimum, the following guidelines: (1) Investment in new construction of at least \$25 million, (2) provide at least 100 new, non-seasonal jobs at or above the County's minimum wage, (3) must be located in Travis County, (4) meet the requirements of the County's current Historically Underutilized Business (HUB) program policy, and (5) additional guidelines as described in the policy.

Under this policy, the County has the ability to offer property tax abatements in the form of rebates or abatements in a range of 25% to 80% of eligible ad valorem taxes on new value of eligible property. Eligible entities with an agreement with the County must file compliance reports annually detailing their performance with the various provisions of their agreement. In addition to the minimum requirements mentioned above, additional compliance requirements included in the various agreements can range from LEED (Leadership in Energy and Environmental Design) certifications to hiring a specific number of Travis County residents. The County has not made any commitments as part of its agreements other than to reduce taxes through an abatement or rebate mechanism. In the event of non-compliance, the County may terminate the agreement and recapture all of the funds paid to the entities for the two previous years. In addition, the County may terminate the agreement if the eligible entity ever becomes delinquent on their property tax payments to any local jurisdiction including but not limited to: Travis County, City of Austin, Austin Community College District, and the Central Health District.

In fiscal year 2024, the County had no active tax abatement agreements and eight active tax rebate agreements with business entities located in Travis County, Texas. Under this program, the County rebated property taxes of \$12,032,682 in fiscal year 2024.

**4. INTERFUND TRANSACTIONS**

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2024 were:

	<b>Transfers in:</b>				Totals
	General	General Purpose Debt Service	Other Governmental	Internal	
<b>Transfers out:</b>					
General	\$ -	\$ -	\$ 28,972,864	\$ 8,250,000	\$ 37,222,864
Capital Permanent Improvement Bonds	-	92,919	-	-	92,919
Capital Certificates of Obligation	-	8,914	-	-	8,914
Capital Road & State Highway Bonds and Certificates of Obligation	-	571,142	-	-	571,142
Other Governmental	741,333	412,907	-	-	1,154,240
Enterprise	592,049	-	-	-	592,049
<b>Totals</b>	<b><u>\$ 1,333,382</u></b>	<b><u>\$ 1,085,882</u></b>	<b><u>\$ 28,972,864</u></b>	<b><u>\$ 8,250,000</u></b>	<b><u>\$ 39,642,128</u></b>

Transfers are used to move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2024 were:

	<b>Due from:</b>			Totals
	General	Internal Service	Enterprise	
<b>Due to:</b>				
General	\$ -	\$ 132,974	\$ -	\$ 132,974
Operating Grants	6,186,880	2,819	-	6,189,699
Other Governmental	489,941	18,695	120,000	628,636
Internal Service	-	108	-	108
<b>Totals</b>	<b><u>\$ 6,676,821</u></b>	<b><u>\$ 154,596</u></b>	<b><u>\$ 120,000</u></b>	<b><u>\$ 6,951,417</u></b>

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

## **5. DEPOSITS AND INVESTMENTS**

### **Deposits**

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair value equal to at least 105% of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Corporation. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair value equal to at least 105% of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts and in excess of \$250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities or Letters of Credit issued by a Federal Home Loan Bank. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, Federal Home Loan Mortgage Corporation (Freddie Mac) securities, and Letters of Credit issued by a Federal Home Loan Bank.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2024, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year with the exception of January 31, 2024. On the following business day, the collateral coverage was greater than 105%.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash," "Certificates of Deposit," or a component of "Pooled Cash." For cash management, the County has pooled cash and certain investments. At fiscal year end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash."

### **Fair Value Measurements**

GASB Statement No. 72, *Fair Value Measurement and Application* (GASB 72) sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liability (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant and use the best information available under the circumstances.

GASB 72 identifies three acceptable valuation approaches to determine fair value:

- Market Approach – uses prices and other relevant information generated by market transactions involving identical or similar items. Examples include quoted market prices, the market multiples technique and the matrix pricing technique.
- Cost Approach – measures fair value based on the current cost to replace the present service capacity of an asset, taking into account functional (technological) or economic obsolescence, as well as physical deterioration.
- Income Approach – discounts future amounts, such as cash flows or revenues and expenses, into a single current amount. Types of income approach techniques include the present value technique, option pricing model technique, and multi-period excess earnings technique.

## Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County’s investments consisted of U.S. government agency securities, certificates of deposit, commercial paper, participation in five local government investment pools (TexPool, TexasDAILY, TexasDAILY Select, TexasCLASS, and TexSTAR), and municipal bonds. The carrying amount of investments as of September 30, 2024 is displayed on the balance sheet as “Investments” or as a component of “Pooled Cash”.

Certificates of Deposits, totaling \$24,436,773, were not classified in Fair Value Hierarchy as they are recorded at Net Asset Value.

U.S. government agency securities, totaling \$907,074,750, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Local Government Investment Pools, totaling \$641,003,699 were not classified in the Fair Value Hierarchy as they are recorded at Net Asset Value.

Municipal bonds, totaling \$63,123,487, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Commercial paper, totaling \$40,500,000, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (GASB 79), establishes how certain state and local government external investment pools may measure and report their investments. An external investment pool may elect to measure, for reporting purposes, all of its investments at amortized cost if it meets certain criteria. In addition, this

statement also establishes additional note disclosures for external investment pools and their participants.

TexPool operates in a manner consistent with the criteria set forth in GASB 79 and therefore uses amortized cost to report net assets to compute share prices. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. TexPool maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexPool does not have any restrictions or limitations on withdrawals.

TexasRANGE, which was rebranded from TexasTERM during fiscal year 2021, is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY and TexasDAILY Select, portfolios of the Local Government Pool, which provide daily access to funds. An advisory board, composed of participants in TexasRANGE and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasDAILY and TexasDAILY Select's portfolio maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexasRANGE does not have any restrictions or limitations on withdrawals.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, as allowed by GASB 79, reports its investments using amortized cost. TexSTAR maintains a Net Asset Value of approximately \$1 per share. TexSTAR does not have any restrictions or limitations on withdrawals.

TexasCLASS is a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Entities may pool any of their funds or funds under their control to preserve principal, maintain the liquidity of the funds, and maximize yield. The TexasCLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. TexasCLASS is overseen by the TexasCLASS Board of Trustees and guided by the Advisory Board. The Board is responsible for selecting the Administrator and the Investment Advisor. The Board retains the service of Public Trust Advisors, LLC. The intent of the Trust is to maintain a net asset value of \$1 per share. The investment property value is determined by using the amortized cost valuation as allowed by GASB 79. TexasCLASS does not have any restrictions or limitations on withdrawals.

TexPool, TexasDAILY, TexasCLASS, and TexSTAR are rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

<u>Investment at September 30, 2024</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Net Asset Value</u>
Certificates of Deposit	\$ 24,436,773	\$ -	\$ -	\$ 24,436,773
Government Agencies	907,074,750	-	907,074,750	-
Local Government Investment Pools	641,003,699	-	-	641,003,699
Municipal Bonds	63,123,487	-	63,123,487	-
Commercial Paper	40,500,000	-	40,500,000	-
Fair Value	<u>\$ 1,676,138,709</u>	<u>\$ -</u>	<u>\$ 1,010,698,237</u>	<u>\$ 665,440,472</u>

<u>Investment at September 30, 2024</u>	<u>Weighted Average Maturity (Days)</u>
Certificates of Deposit	N/A
Government Agencies	688
Local Government Investment Pools	1
Municipal Bonds	177
Commercial Paper	73
Portfolio weighted average maturity	381

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2024 total \$1,761,513,007. The total fair value amount of \$1,676,138,709 excludes cash of \$85,374,298.

**Interest Rate Risk.** In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

**Credit Risk.** State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAM.

As of September 30, 2024, the ratings of the County's investments were as follows:

<u>Investment at September 30, 2024</u>	<u>Standard &amp; Poor's Rating</u>	<u>Moody's Rating</u>
Certificates of Deposit	N/A	N/A
Fannie Mae	AA+	Aaa
Freddie Mac	AA+	Aaa, Aa, NR
Federal Home Loan Bank	AA+, NR	Aaa, Aa, NR
Federal Farm Credit Bureau	AA+,NR	Aaa
Federal Agricultural Mortgage Corporation	N/A	N/A
Local Government Investment Pools	AAAm	NR
Commercial Paper	AAAm	NR
Municipal Bonds	AAA, AA+, AA, A+, SP-1+, NR	Aaa, Aa1, Aa2, Aa3, A3

A portion of the County's investments meet the rating requirements with either S&P or Moody's. In cases where the investment has been rated by only one agency, 'NR' (Not Rated) is used to denote the absence of a rating from the other agency. For investments where a rating is not available or where the investment is classified as a government-sponsored enterprise, 'N/A' (Not Applicable) is used.

**Concentration of Credit Risk.** The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

<u>Investment at September 30, 2024</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
Certificates of Deposit	2%	50%
Government Agencies	54%	75%
TexPool	9%	50%
TexStar	1%	30%
TexasDaily	4%	30%
TexasDaily Select	11%	30%
TexasCLASS	13%	30%
Commercial Paper	2%	20%
Municipal Bonds	4%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2024, the County's investments which require disclosure are as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Fannie Mae	\$ 61,529,670	4%
Freddie Mac	119,088,731	7%
Federal Home Loan Bank	437,973,736	26%
Federal Farm Credit Bureau	130,222,753	8%
Federal Agricultural Mortgage Corporation	158,259,860	9%

**6. CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2024, was as follows:

	Beginning	Increases	Reclassifications	(Decreases) <sup>(1)</sup>	Ending
<b>Governmental Activities</b>					
<b>Capital assets not being depreciated:</b>					
Land and land improvements	\$ 475,407,800	\$ 1,632,419	\$ 963,755	\$ -	\$ 478,003,974
Land use rights	126,366,123	2,784,659	126,673	-	129,277,455
Construction in progress	155,262,400	170,517,875	(18,859,037)	-	306,921,238
Total capital assets not being depreciated	757,036,323	174,934,953	(17,768,609)	-	914,202,667
<b>Capital assets being depreciated:</b>					
<b>Property, plant and equipment:</b>					
Buildings	1,041,250,355	3,061,734	3,677,672	-	1,047,989,761
Improvements other than buildings	119,199,038	184,842	4,831,732	-	124,215,612
Machinery and equipment	212,210,011	16,566,289	1,159,374	(5,749,064)	224,186,610
Leasehold improvements	43,218,808	74,438	1,460,919	-	44,754,165
<b>Lease assets:</b>					
Land and land improvements	403,885	-	-	-	403,885
Buildings	1,229,993	114,207	-	(463,071)	881,129
Machinery and equipment	1,818,231	828,527	-	(78,600)	2,568,158
SBITAs	16,206,059	15,649,957	-	-	31,856,016
Software	47,766,616	-	-	-	47,766,616
Infrastructure (other than land)	1,665,145,017	68,152,335	6,638,912	(10,523)	1,739,925,741
Total capital assets being depreciated	3,148,448,013	104,632,329	17,768,609	(6,301,258)	3,264,547,693
<b>Less accumulated depreciation:</b>					
<b>Property, plant and equipment:</b>					
Buildings	(321,197,387)	(27,260,841)	-	-	(348,458,228)
Improvements other than buildings	(43,756,160)	(3,309,112)	-	-	(47,065,272)
Machinery and equipment	(146,578,536)	(23,168,808)	-	5,130,401	(164,616,943)
Leasehold improvements	(6,243,892)	(6,932,690)	-	-	(13,176,582)
Software	(39,828,924)	(707,907)	-	-	(40,536,831)
Infrastructure (other than land)	(1,241,636,009)	(31,358,754)	-	10,523	(1,272,984,240)
Total accumulated depreciation	(1,799,240,908)	(92,738,112)	-	5,140,924	(1,886,838,096)
<b>Less accumulated amortization:</b>					
<b>Lease assets:</b>					
Land and land improvements	(55,038)	(27,594)	-	-	(82,632)
Buildings	(580,513)	(336,532)	-	463,071	(453,974)
Machinery and equipment	(858,121)	(438,150)	-	78,600	(1,217,671)
SBITAs	(2,228,467)	(3,627,062)	-	-	(5,855,529)
Total accumulated amortization	(3,722,139)	(4,429,338)	-	541,671	(7,609,806)
Total accumulated depreciation and amortization	(1,802,963,047)	(97,167,450)	-	5,682,595	(1,894,447,902)
Total capital assets being depreciated and amortized, net	1,345,484,966	7,464,879	17,768,609	(618,663)	1,370,099,791
Governmental activities capital assets, net	\$ 2,102,521,289	\$ 182,399,832	\$ -	\$ (618,663)	\$ 2,284,302,458

(1) Decreases include retirements and other dispositions.

	Beginning	Increases	Reclassifications	(Decreases) <sup>(1)</sup>	Ending
<u>Business-type Activities</u>					
Capital assets not being depreciated:					
Land and land improvements	\$ 108,565,205	\$ 41,399,000	\$ -	\$ -	\$ 149,964,205
Total capital assets not being depreciated	108,565,205	41,399,000	-	-	149,964,205
Business-type activities capital assets, net	\$ 108,565,205	\$ 41,399,000	\$ -	\$ -	\$ 149,964,205

(1) Decreases include retirements and other dispositions.

Depreciation and amortization expense in fiscal year 2024 was charged to functions/programs of the primary government as follows:

<u>Governmental Activities</u>	<u>Depreciation and Amortization Expense</u>
General Government	\$ 18,069,004
Justice System	17,076,591
Public Safety	3,667,086
Corrections & Rehabilitation	6,097,447
Health and Human Services	4,300,495
Infrastructure and Environmental Services	37,817,180
Community and Economic Development	10,139,647
Total depreciation and amortization expense	<u>\$ 97,167,450</u>

Construction in progress consisted of the following at September 30, 2024:

<u>Description</u>	<u>Amount</u>
Road (overlay and road expansion projects)	\$ 104,316,495
Park Projects and Land Acquisitions	156,266,094
Building Construction and Renovation Projects	11,835,120
County Information & Technology Systems	1,477,308
Drainage Systems	22,046,250
Bike Lanes & Safety Projects	9,406,317
Sidewalks	1,573,654
Total construction in progress	<u>\$ 306,921,238</u>

**7. LONG-TERM DEBT**

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2024.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities</b>					
<b>Debt payable:</b>					
General obligation bonds	\$ 303,390,000	\$ 228,275,000	\$ (19,680,000)	\$ 511,985,000	\$ 24,110,000
Refunding bonds	126,160,000	-	(21,700,000)	104,460,000	21,865,000
Debt from direct placements	7,490,000	-	(755,000)	6,735,000	790,000
Certificates of obligation	471,000,000	47,090,000	(35,525,000)	482,565,000	31,800,000
	<u>908,040,000</u>	<u>275,365,000</u>	<u>(77,660,000)</u>	<u>1,105,745,000</u>	<u>78,565,000</u>
<b>Add:</b>					
Unamortized discounts	(484,872)	(1,678,580)	61,638	(2,101,814)	-
Unamortized premiums	64,542,250	23,027,567	(9,227,724)	78,342,093	-
Total debt payable	<u>972,097,378</u>	<u>296,713,987</u>	<u>(86,826,086)</u>	<u>1,181,985,279</u>	<u>78,565,000</u>
Long-term leases	1,963,974	942,734	(781,292)	2,125,416	578,606
Financed purchases	30,907,230	88,575	(2,347,691)	28,648,114	1,001,875
SBITAs	14,048,697	12,546,065	(2,661,512)	23,933,250	2,649,138
Claims and judgments	18,071,695	114,580,447	(109,288,837)	23,363,305	15,404,293
Compensated absences	52,784,837	58,461,136	(52,784,837)	58,461,136	29,520,548
Total other post-employment benefits	637,611,645	134,580,018	(26,502,919)	745,688,744	18,155,000
Net pension liability	282,984,249	268,491,815	(347,268,678)	204,207,386	-
<b>Other long-term liabilities:</b>					
Arbitrage	-	870,253	-	870,253	510,159
Landfill post-closure care	983,625	662,245	-	1,645,870	508,970
Asset retirement obligations	247,468	2,792	-	250,260	-
Governmental activity total long-term liabilities	<u>\$ 2,011,700,798</u>	<u>\$ 887,940,067</u>	<u>\$ (628,461,852)</u>	<u>2,271,179,013</u>	<u>\$ 146,893,589</u>

At September 30, 2024, \$27,649,994 was available in the debt service funds (including blended component units in the amount of \$151,683) to service the long-term debt requirements.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments, compensated absences, and pensions, reported in those funds are included as part of the totals for governmental activities. At year end, the Internal Service Funds' compensated absences liability of \$264,208 was included in the amounts in the preceding schedule. As they relate to the governmental funds, any liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care, asset retirement obligations, and other post-employment benefits are typically liquidated by the General Fund; and liabilities for compensated absences and pensions are typically liquidated by the General Fund, Other Governmental Funds, and Internal Service Funds.

**Long-Term Debt**

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner’s Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

**Outstanding Debt as of September 30, 2024**

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
<b>General Obligation Bonds</b>				
<u>Unlimited Tax Road Bonds</u>				
Series 2012	\$ 21,920,000	2.00 - 3.25	2013 - 2032	\$ 7,785,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033	16,945,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034	14,785,000
Series 2015	27,770,000	2.00 - 3.25	2016 - 2035	17,675,000
Series 2016	25,110,000	1.13 - 3.125	2017 - 2036	16,630,000
Series 2018	16,460,000	3.00 - 3.38	2019 - 2038	12,620,000
Series 2019	14,405,000	2.00 - 3.00	2020 - 2039	11,480,000
Series 2020	30,525,000	3.00 - 5.00	2021 - 2040	26,570,000
Series 2021	21,825,000	1.00 - 2.13	2022 - 2041	19,010,000
Series 2022	4,970,000	3.25 - 4.00	2023 - 2042	4,680,000
Series 2024	45,420,000	4.00 - 5.00	2025 - 2044	45,420,000
<u>Limited Tax Permanent Improvement Bonds</u>				
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032	11,440,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033	5,485,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034	9,175,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035	5,250,000
Series 2016	8,875,000	1.00 - 3.00	2017 - 2036	5,870,000
Series 2018	38,465,000	2.00 - 3.38	2019 - 2038	29,495,000
Series 2019	25,840,000	2.00 - 3.00	2020 - 2039	20,600,000
Series 2020	16,940,000	3.00 - 5.00	2021 - 2040	14,735,000
Series 2022	6,960,000	4.00 - 4.00	2023 - 2042	6,565,000
Series 2024	182,855,000	4.00 - 5.00	2025 - 2044	182,855,000
<u>Limited Tax State Highway Bonds</u>				
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032	1,350,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034	2,910,000
Series 2014A	13,620,000	2.00 - 5.00	2015 - 2034	8,345,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035	5,020,000
Series 2016	14,030,000	1.00 - 3.00	2017 - 2036	9,290,000
	657,645,000			511,985,000

**Outstanding Debt as of September 30, 2024 (continued)**

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
<b>Refunding Bonds</b>				
<u>Limited Tax Refunding Bonds</u>				
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026	780,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026	18,220,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028	13,890,000
Series 2016A	93,010,000	5.00 - 5.00	2018 - 2030	54,400,000
Series 2020	4,295,000	5.00 - 5.00	2021 - 2030	2,470,000
Series 2021	4,995,000	0.20 - 2.00	2022 - 2031	3,965,000
Series 2022	16,605,000	5.00 - 5.00	2024 - 2031	10,735,000
	230,885,000			104,460,000
 <b>Debt from Direct Placements</b>				
<u>Unlimited Tax Refunding Bonds</u>				
Series 2017 (TCBCRD No. 1)	11,130,000	2.39 - 2.39	2018 - 2032	6,735,000
 <b>Certificates of Obligation</b>				
<u>Limited Tax</u>				
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034	9,765,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035	19,150,000
Series 2016	42,095,000	1.50 - 3.00	2017 - 2036	21,910,000
Series 2017	48,460,000	2.00 - 3.125	2018 - 2037	18,705,000
Series 2018	44,775,000	2.00 - 3.50	2019 - 2038	24,915,000
Series 2019A	273,025,000	5.00 - 5.00	2020 - 2039	232,315,000
Series 2019B	111,640,000	2.00 - 3.00	2020 - 2039	56,815,000
Series 2020	42,500,000	3.00 - 5.00	2021 - 2040	23,885,000
Series 2021	35,170,000	1.00 - 2.13	2022 - 2041	28,015,000
Series 2024	47,090,000	4.00 - 5.00	2025 - 2044	47,090,000
	726,445,000			482,565,000
Total Bonds and Certificates of Obligation Payable	\$ 1,626,105,000			\$ 1,105,745,000

Debt Service Requirements:

Below are the annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2024, including blended component units.

Maturity	General Obligation Bonds		Refunding Bonds	
	Principal	Interest	Principal	Interest
2025	\$ 24,110,000	\$ 22,337,978	\$ 21,865,000	\$ 4,274,019
2026	28,185,000	18,267,221	22,860,000	3,275,938
2027	29,200,000	17,273,828	18,680,000	2,363,925
2028	30,265,000	16,230,421	13,970,000	1,586,450
2029	31,370,000	15,124,962	9,975,000	1,035,088
2030-2034	156,905,000	58,174,758	17,110,000	593,150
2035-2039	123,510,000	30,193,353	-	-
2040-2044	88,440,000	8,594,388	-	-
	<u>\$ 511,985,000</u>	<u>\$ 186,196,909</u>	<u>\$ 104,460,000</u>	<u>\$ 13,128,570</u>

Maturity	Certificates of Obligation		Debt from Direct Placements		Total
	Principal	Interest	Principal	Interest	
2025	\$ 31,800,000	\$ 19,811,099	\$ 790,000	\$ 160,967	\$ 125,149,063
2026	29,075,000	17,966,971	795,000	142,086	120,567,216
2027	29,035,000	16,843,496	820,000	123,085	114,339,334
2028	30,235,000	15,655,046	815,000	103,487	108,860,404
2029	31,505,000	14,392,806	835,000	84,009	104,321,865
2030-2034	154,245,000	53,478,877	2,680,000	128,702	443,315,487
2035-2039	161,820,000	19,912,025	-	-	335,435,378
2040-2044	14,850,000	1,118,866	-	-	113,003,254
	<u>\$ 482,565,000</u>	<u>\$ 159,179,186</u>	<u>\$ 6,735,000</u>	<u>\$ 742,336</u>	<u>\$ 1,464,992,001</u>

**Defeased Debt:**

In prior years, the County has defeased certain outstanding obligations by placing either cash or the proceeds of refunding bonds in an irrevocable trust to be used solely for satisfying scheduled payments of both principal and interest of the defeased debt. The trust account assets are restricted to the terms of the escrow agreement which allows for substitution of only federal securities, including cash, State and Local Government Series Obligations (SLGS) and Open Market Treasury Securities.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

**New Debt:**

In May 2024, the County issued \$45,420,000 in Unlimited Tax Road Bonds, Series 2024. The issuance is part of the \$233,060,000 authorization approved on November 7, 2023. The bonds carry interest rates ranging from 4.00 to 5.00 percent. The road bonds mature in carrying amounts in each of the years 2025 to 2044.

In May 2024, the County also issued \$182,855,000 of Limited Tax Permanent Improvement Bonds, Series 2024. The issuance is part of the \$276,440,000 authorization approved on

November 7, 2023. The bonds carry interest rates ranging from 4.00 to 5.00 percent. The road bonds mature in carrying amounts in each of the years 2025 to 2044.

In addition to the bonds, the County also issued \$47,090,000 in Limited Tax Certificates of Obligations in May 2024. The proceeds, including a net premium of \$3,210,267 are to be used for the following:

1. \$30,000,000 for Western Travis County Parkland Acquisition;
2. \$12,000,000 for HMAC, Alternative Paving, and ADA sidewalks;
3. \$5,000,000 for Roadway Recycling;
4. \$3,000,000 for East and SE Metro Parks Irrigation; and
5. \$300,267 in issuance cost.

In fiscal year 2024, all new debt issued was tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

#### Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter-authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional \$1,515,000 was issued in 2012, thereby leaving \$485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional \$132,840,000 of unlimited tax road bonds of which \$20,405,000 was issued in 2012, \$33,220,000 was issued in 2013, \$25,220,000 was issued in 2014, \$27,770,000 was issued in 2015, and \$25,110,000 was issued in 2016. The remaining \$1,115,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of unlimited tax road bonds. Also authorized by the electorate in the 2011 Election were \$82,105,000 limited tax permanent improvement bonds for County parks, of which \$32,240,000 was issued in 2012, \$10,755,000 was issued in 2013, \$15,665,000 was issued in 2014, \$8,235,000 was issued in 2015, and \$8,875,000 was issued in 2016. The remaining \$6,335,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of limited tax permanent improvement bonds. In regard to the in-lieu-of portion of the Certificates of Obligation, Series 2017, the County has covenanted and agreed that it will not issue a like amount of unlimited tax road bonds of \$1,115,000 and limited tax permanent improvement bonds of \$6,335,000 pursuant to the 2011 bond authorization.

In a county-wide bond election held on November 7, 2017 (2017 Election), the electorate authorized the County to issue an additional \$93,445,000 of unlimited tax road bonds of which \$16,460,000 was issued in 2018. In 2019, \$14,550,000 was issued, which consisted of \$14,405,000 of par amount and \$145,000 of premiums. In 2020, \$35,435,000 was issued, which consisted of \$30,525,000 of par amount and \$4,910,000 of premiums, thereby leaving \$27,000,000 to be issued in the future. In 2021, \$22,000,000 was issued, which consisted of \$21,825,000 of par amount and \$175,000 in premiums. In 2022, \$5,000,000 was issued, which consisted of \$4,970,000 of par amount and \$30,000 in premiums, thereby completing the bond authorization. Also authorized by the electorate in the 2017 Election were \$91,495,000 limited tax permanent improvement bonds for County parks, of which \$38,465,000 was issued in 2018. In 2019, \$26,120,000 was issued, which consisted of \$25,840,000 of par amount and \$280,000 of premiums. In 2020, \$19,685,000 was issued, which consisted of \$16,940,000 of par amount and \$2,745,000 in premiums. In 2022, \$7,225,000 was issued, which consisted of \$6,960,000 of par amount and \$265,000 in premiums, thereby completing the bond authorization.

In a county-wide bond election held on November 7, 2023 (2023 Election), the electorate authorized the County to issue an additional \$233,060,000 of unlimited tax road bonds of which \$48,720,000 was issued in 2024. The 2024 road bond issuance consisted of \$45,420,000 of par amount and \$3,300,000 in premiums thereby leaving \$184,340,000 to be issued in the future. Also authorized by the electorate in the 2023 Election were \$276,440,000 of limited tax permanent improvement bonds for County parks, of which \$196,250,000 was issued in 2024. The 2024 permanent improvement bonds issuance consisted of \$182,855,000 of par amount and \$13,395,000 in premiums thereby leaving \$80,190,000 to be issued in the future.

**Other Debt**

Long-term Leases:

The County is obligated under various noncancelable long-term leases. Current lease activities include the leased land, buildings, and equipment. The lease terms include the noncancelable period of the lease and extensions the County is reasonably certain to exercise and vary with each contract. Some of the leases are structured to increase annually based on the Consumer Price Index. As of September 30, 2024, future obligations associated with right-to-use leases are as follows:

Fiscal Year	Principal	Interest	Total Obligations
2025	\$ 578,606	\$ 65,822	\$ 644,428
2026	456,991	50,514	507,505
2027	385,439	36,818	422,257
2028	304,953	24,311	329,264
2029	170,299	15,355	185,654
2030-2034	191,400	38,497	229,897
2035	37,728	1,528	39,256
	<u>\$ 2,125,416</u>	<u>\$ 232,845</u>	<u>\$ 2,358,261</u>

Financed Purchases:

The County is obligated under various noncancelable finance purchases; these include land, buildings, and equipment. The contract terms are noncancelable periods and the County will own the assets at the end of the contract. As of September 30, 2024, future obligations associated with financed purchases are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Obligations</u>
2025	\$ 1,001,875	\$ 1,407,933	\$ 2,409,808
2026	1,053,678	1,355,879	2,409,557
2027	1,108,485	1,300,781	2,409,266
2028	1,166,511	1,242,451	2,408,962
2029	1,227,986	1,180,618	2,408,604
2030-2034	6,836,120	4,850,081	11,686,201
2035-2039	7,116,645	2,950,464	10,067,109
2040-2044	8,349,298	1,178,932	9,528,230
2045	787,516	6,147	793,663
	<u>\$ 28,648,114</u>	<u>\$ 15,473,286</u>	<u>\$ 44,121,400</u>

SBITAs:

The County is obligated under various noncancelable SBITAs. The software subscription terms include the noncancelable period of the subscription and extensions the County is reasonably certain to exercise and vary with each contract. As of September 30, 2024, future obligations associated with SBITAs are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Obligations</u>
2025	\$ 2,649,138	\$ 796,228	\$ 3,445,366
2026	2,881,311	692,183	3,573,494
2027	3,048,436	584,379	3,632,815
2028	3,220,045	474,130	3,694,175
2029	2,733,962	371,381	3,105,343
2030-2034	9,400,358	636,190	10,036,548
	<u>\$ 23,933,250</u>	<u>\$ 3,554,491</u>	<u>\$ 27,487,741</u>

The County has entered into two commitments under SBITAs where the commencement of the subscription term is not until fiscal year 2025 or later. The total amount of commitment for these SBITAs is \$4,315,480. A prepaid asset in the amount of \$1,331,512 has been recorded on the governmental fund balance sheet as of September 30, 2024.

Please also see Note 8 for further information on SBITAs, leases, and financed purchases.

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be \$1,645,870. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

**Asset Retirement Obligations:**

State regulations require the County to hire licensed contractors to inspect and monitor the process of permanently removing underground petroleum storage tanks (UST's) from service. In addition, environmental site assessments are required to determine if restricted substances have been released. The County has seven UST's in service with estimated useful remaining lives ranging from 0 to 10 years. It is estimated that these costs will be \$179,705 at retirement based on recent UST retirement costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of UST retirement costs nor legally required funding provisions. Future costs may be covered by the County's various general revenue sources.

Federal, State, and County regulations require the County to decontaminate certain medical equipment units upon retirement. The County has 46 units in service with estimated useful remaining lives ranging from 0 to 5 years. It is estimated that these costs will be \$70,555 at retirement based on recent decontamination costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of retirement costs nor legally required funding provisions. Future costs may be covered by the County's various general revenue sources.

## **8. LEASES, SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS, AND PUBLIC-PRIVATE PARTNERSHIPS**

### ***Leases - Governmental Activities***

GASB Statement No. 87, *Leases*, (GASB 87) requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the principle that leases are financings of the right to use an asset.

The County uses estimates and judgments to determine the lease term and the discount rate it uses to discount the expected lease payments and lease receipts to present value. The County uses the interest rate identified in the contract as the discount rate, unless one is not specified, in which case the County uses its estimated incremental borrowing rate as the discount rate. The lease term includes the noncancelable period of the lease and extensions the County is reasonably certain to exercise. The County continually monitors changes in circumstances that are expected to significantly affect the amount of a lease liability or receivable that may require a remeasurement of its leases.

### **Lessor Leases:**

For those leases where the County is the lessor, the County recognized a lease receivable and deferred inflow of resources at the commencement of the lease term excluding short-term leases and those leases below the capitalization threshold of \$5,000 per unit. The lease receivable was measured at the present value of lease payments expected to be received during the lease term while the deferred inflow of resources was measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that related to future periods.

- In fiscal year 2017, the County entered into a 99-year ground lease where the County received an initial payment for the first five years and began receiving monthly lease

payments in fiscal year 2022. This lease receivable balance as of September 30, 2024 is \$71,796,359.

- In fiscal year 2020, the County entered into a 5-year office space lease where the County receives monthly lease payments. This lease receivable balance as of September 30, 2024 is \$238,714.
- In fiscal year 1984, the County entered into a 50-year land and building lease where the County receives lease payments annually. The current contract terms cover 44 use days during each year. This lease receivable balance as of September 30, 2024 is \$1,861,214.

The County recognized \$1,873,686 in lease revenue and \$3,423,515 in interest revenue for governmental activities during the current fiscal year. As of September 30, 2024, the County's receivable for lease payments is \$73,896,287 and the related deferred inflow of resources is \$73,409,184.

#### Lessee Leases:

For those leases where the County is the *lessee*, the County recognized a lease liability and a lease asset at the commencement of the lease term excluding leases below the capitalization threshold of \$5,000 per unit, short-term leases, and leases that transferred ownership of the underlying asset. The lease liability was measured at the present value of payments expected to be made during the lease term less any lease incentives. The lease asset was measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The cost of all lease assets is amortized over the shorter of the lease term or the useful life of the underlying asset.

#### Financed Purchases:

For those leases where the underlying lease asset transferred ownership, the County followed the provisions applicable to capital assets and to long-term debt or payables, depending on the financing as directed by GASB 87.

#### **SBITAs - Governmental Activities**

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, (GASB 96) requires recognition of certain right-to-use subscription assets and corresponding liabilities for subscription-based information technology arrangements that were previously classified as operating subscriptions and recognized as outflows of resources based on the payment provisions of the contract.

The County recognized subscription liabilities and right-to-use subscription assets at the commencement of the applicable subscription term excluding subscriptions below the capitalization threshold of \$100,000 per subscription and short-term subscriptions. The subscription liability is measured using the following, if required as part of the SBITA:

- the present value of fixed subscription payments expected to be made during the subscription term;
- variable payments that depended on an index or a rate, measured using the index or rate as of the commencement of the subscription term;
- variable payments that are fixed in substance (see comment below);

- payments for penalties for terminating the SBITA; and
- less any subscription contract incentives.

Variable payments other than those that depend on an index or a rate, such as variable payments based on future performance of a government, usage of the underlying IT assets, or number of user seats, were not included in the measurement of the subscription liability. Rather, those variable payments were recognized as outflows of resources in the period in which it was incurred. Total variable payments for fiscal year 2024 under SBITAs was \$581,335.

The subscription asset was measured at the amount of the initial measurement of the subscription liability, plus any payments made to the lessor at or before the commencement of the subscription term and capitalizable initial implementation costs, less any SBITA vendor incentives. The cost of all subscription assets is amortized over the shorter of the subscription term or the useful life of the underlying IT assets.

The County uses estimates and judgments to determine the subscription term and the discount rate it uses to discount the expected subscription payments to present value. The County uses the interest rate identified in the contract as the discount rate, unless one is not specified, in which case the County uses its estimated incremental borrowing rate as the discount rate. The subscription term includes the noncancelable period of the subscription and extensions the County is reasonably certain to exercise. The County continually monitors changes in circumstances that are expected to significantly affect the amount of a subscription liability that may require a remeasurement of its subscriptions.

#### ***Public-Private Partnerships (PPPs) – Business-type Activities***

Certain blended component units of Travis County Housing Finance Corporation (collectively referred to as TCHFC) entered into ground lease agreements that are classified as PPPs under the definition established by GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, (GASB 94). A PPP arrangement is an arrangement between the transferor (TCHFC) and an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset, for a period of time in an exchange or exchange-like transaction.

All of the PPP arrangements operate under ground lease agreements and involve newly acquired assets (land) and do not meet the definition of a service concession arrangement (SCA). These agreements require the Operator (Joint Venture Limited Partnership) to make improvements to the new asset for the purpose of constructing and operating multifamily residential developments that must provide rental units to certain low and moderate-income families.

At the time of the PPP arrangement, TCHFC records the underlying PPP asset at its acquisition value, with a corresponding entry to deferred inflows of resources. The deferred inflow of resources will then be reduced, and revenue will be recognized in a systematic manner over the term of the respective arrangements.

- At September 30, 2024, there are thirty-two (32) 99-year ground lease agreements that required initial one-time upfront payments from certain limited partnerships ranging from \$100 to \$9,961,238.

- Capital assets related to the ground leases total \$149,964,205 as of September 30, 2024.
- The balance of deferred inflows of resources related to these ground leases at September 30, 2024 is \$146,045,376. TCHFC recognized \$1,328,115 as inflows of resources related to these agreements during the current fiscal year.
- At September 30, 2024, fifteen (15) of the multifamily residential developments are under construction while the remaining seventeen (17) are operational.

Any improvements made by the Operator are recognized by TCHFC when the improvements are placed into service based on the operator’s estimated carrying value of the improvements as of the future date of the transfer in ownership. Per the ground lease agreements, the title to the land upon which the improvements are to be constructed is held exclusively by TCHFC and the title to all improvements and equipment of the multifamily residential development is held exclusively by the Joint Venture Limited Partnership. TCHFC has the right of first refusal as well as a purchase option of the multifamily residential development typically at the greater of fair market value or an amount sufficient to pay off all outstanding partnership and partner debt and taxes as defined. If neither of these two options are exercised, at the end of the agreement term, all assets and improvements are surrendered to TCHFC. The estimated value of these improvements at the end of the 99-year leases is zero.

For additional information, please see Notes 6 and 7.

**9. CONDUIT DEBT OBLIGATIONS**

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2024 is as follows:

Travis County Housing Finance Corporation	\$ 843,784,643
Travis County Cultural Education Facilities Finance Corporation	6,200,000
Travis County Development Authority	<u>19,431,000</u>
Total	<u>\$ 869,415,643</u>

**10. RETIREMENT PLAN**

**Plan Description and Benefits Provided**

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nearly 870 nontraditional defined benefit pension plans. TCDRS issues an aggregated annual comprehensive financial report (ACFR) on a calendar year basis. The

ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at [www.tcdrs.org](http://www.tcdrs.org).

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	3,353
Inactive employees entitled to but not yet receiving benefits	4,592
Active employees	<u>5,469</u>
Total	<u>13,414</u>

**Contributions**

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2024, 2023, and 2022 were 17.60%, 16.75%, and 17.17%, respectively. However, the County elected to contribute at the higher rate of 17.65% during calendar year 2023. The required contribution rate payable by the employee members for calendar years 2024 and 2023 was 7.00% as adopted by the Commissioners' Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners' Court within the options available in the TCDRS Act. The TCDRS Act states that the County's contribution rate may not exceed 11% of payroll unless the Commissioners' Court elects to waive this limitation.

**Net Pension Liability**

The County’s net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial assumptions** – The total pension liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2023
Actuarial cost method	Entry Age (level percent of pay)
Actuarial Assumptions:	
Investment return	7.5%
Projected salary increases	4.7% average, including inflation <sup>(1)</sup>
Inflation	2.50%
Cost-of-living adjustments	Cost-of-living adjustments are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations.
Mortality:	
Depositing members	135% of the Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of the Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of the Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.

<sup>(1)</sup> Rates assumed for individual members vary by length of service and by entry-age group.

The demographic assumptions were developed from an actuarial experience investigation of TCDRS over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2023. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

**Discount rate** – The discount rate used to measure the total pension liability was 7.60%. The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1) above, calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. The funding requirements under the employer's funding policy and the legal requirements under the TCDRS act are such that a depletion is not projected to occur.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. A discount rate of 7.60% was used, which reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, and increased by 0.10% in order to be gross of administrative expenses. This rate of return on investments was determined by adding expected inflation to expected long-term real returns and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC and are based on January 2024 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed in detail at a minimum of every four years and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice.

Asset Class	Benchmark	Target Allocation <sup>(1)</sup>	Geometric Real Rate of Return <sup>(2)</sup>
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	4.75%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.65%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index <sup>(3)</sup>	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index <sup>(4)</sup>	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index <sup>(5)</sup>	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

<sup>(1)</sup> Target asset allocation adopted at the March 2024 TCDRS Board meeting.

<sup>(2)</sup> Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.2%, per Cliffwater's 2024 capital market assumptions.

<sup>(3)</sup> Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

<sup>(4)</sup> Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

<sup>(5)</sup> Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

**Changes in Net Pension Liability/(Asset)**

	Increase (Decrease)		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability / (Asset)
	(a)	(b)	(a - b)
Balances as of December 31, 2022	\$ 2,506,229,288	\$ 2,223,245,039	\$ 282,984,249
Changes for the year:			
Service cost	57,981,953	-	57,981,953
Interest on total pension liability <sup>(1)</sup>	190,190,087	-	190,190,087
Effect of plan changes <sup>(2)</sup>	-	-	-
Effect of economic/demographic gains or losses	18,792,707	-	18,792,707
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(3,317,939)	(3,317,939)	-
Benefit payments	(122,404,307)	(122,404,307)	-
Administrative expenses	-	(1,275,786)	1,275,786
Member contributions	-	29,306,529	(29,306,529)
Net investment income	-	244,113,558	(244,113,558)
Employer contributions	-	73,848,591	(73,848,591)
Other <sup>(3)</sup>	-	(251,282)	251,282
Net changes	141,242,501	220,019,364	(78,776,863)
Balances as of December 31, 2023	\$ 2,647,471,789	\$ 2,443,264,403	\$ 204,207,386

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

<sup>(2)</sup> No plan changes valued.

<sup>(3)</sup> Relates to allocation of system-wide items.

**Sensitivity of the net pension liability to changes in the discount rate** – The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.60%) or one percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 2,996,317,978	\$ 2,647,471,789	\$ 2,354,770,297
Fiduciary net position	2,443,264,403	2,443,264,403	2,443,264,403
Net pension liability	\$ 553,053,575	\$ 204,207,386	\$ (88,494,106)

**Pension plan fiduciary net position** – Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS’ annual comprehensive financial report.

**Pension Expense/(Income) and Deferred Outflows/Inflows of Resources Related to Pensions**

For the year ended September 30, 2024, the County recognized pension expense of \$43,112,000. At September 30, 2024, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 1,141,271	\$ 18,134,727
Changes of assumptions	-	26,630,578
Net difference between projected and actual earnings	-	8,887,835
Contributions made subsequent to measurement date	-	60,219,902
	<u>\$ 1,141,271</u>	<u>\$ 113,873,042</u>

\$60,219,902 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized as pension expense/(income) as follows:

Year Ended September 30	
2025	\$ 16,126,249
2026	(1,580,827)
2027	53,175,597
2028	(15,209,150)
2029	-
Thereafter	-

**Payable to the pension plan** – At September 30, 2024, the County reported a payable of \$6,928,548 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2024.

**11. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

**Plan Description and Benefits Provided**

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Postemployment Benefits (OPEB), including medical and prescription drug benefits, under the Travis County Retiree Medical Plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years when the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. The single employer plan offers retirees four self-insured medical plan options that are administered by UnitedHealthcare (UHC Plan), and in addition, Medicare eligible retirees and spouses have the option to participate in a fully-insured Medicare Advantage Plan with Prescription Drug Coverage (MAPD plan). The County also purchases stop-loss insurance for self-insured claims that exceed a determined threshold. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, therefore, the plan does not issue a stand-alone financial report. As such, a separate, audited GAAP-basis postemployment benefit plan report is not available.

The Commissioners’ Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate premium rate schedules for both active employees and retirees. Monthly premium rates are dependent upon level of coverage selected and number of dependents covered. For the UHC Plan, the County’s monthly premium rates per retiree for retirees under the age of 65 range from \$1,852 to \$2,181 and \$289 to \$606 for retirees age 65 and over. Retirees under age 65 enrolled in the UHC Plan paid monthly premiums ranging from \$149 to \$1,929 per month while retirees age 65 and older paid \$46 per month to \$7,583 per month. The County paid monthly premiums of \$370 per retiree for retiree-only coverage, \$657 per retiree for retiree plus eligible adult coverage, and \$287 for spouse/dependent-only coverage in the MAPD Plan. Participants in the MAPD Plan contribute a monthly premium of \$50 for retiree-only coverage, \$183 for retiree plus eligible adult coverage, and \$133 for spouse/dependent-only coverage, less any low income subsidy received by a member.

At October 1, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	2,023
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>4,875</u>
Total	<u><u>6,898</u></u>

**Total OPEB Liability**

The County’s total OPEB liability of \$745,688,744 was measured as of September 30, 2024 and was determined by an actuarial valuation as of October 1, 2022.

**Actuarial assumptions** – The total OPEB liability in the October 1, 2022 actuarial valuation was determined using the following actuarial assumptions and then projected forward to the measurement date of September 30, 2024.

Inflation:	2.20%
Salary increases:	3.25%
Discount rate:	4.06% <sup>(1)</sup>
Healthcare cost trend rates:	
Pre-65 trend	7.2% for 2022, then gradually decreasing to an ultimate rate of 4.1% for 2075 and beyond.
Post-65 trend	5.5% for 2022, then gradually decreasing to an ultimate rate of 4.1% for 2075 and beyond.
Participation rate:	60% of members hired before the age of 50 are assumed to elect health coverage at retirement. 90% of members hired at age 50 or older are assumed to elect health coverage at retirement.
Marriage assumption:	Husbands are assumed to be three years older than their wives with 30% of future retirees expected to be married and elect spouse coverage at retirement
Mortality:	
Pre-retirement	PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.
Post-retirement	PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.
Disability retirement	PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.
Survivor retirement	PUB-2010 Contingent Survivors Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.

<sup>(1)</sup> The discount rate was based on Standard and Poor's 20-year AA-rated municipal bond rate.

**Changes in the Total OPEB Liability**

	Total OPEB Liability
Balance as of September 30, 2023	\$ 637,611,645
Changes for the year:	
Service cost	25,668,215
Interest on total OPEB liability	31,884,927
Differences between expected and actual experience	(9,179,859)
Effect of assumptions changes or inputs	77,026,876
Benefit payments	(17,323,060)
Net changes	108,077,099
Balances as of September 30, 2024	\$ 745,688,744

**Sensitivity of the total OPEB liability to changes in the discount rate** – The following presents the total OPEB liability of the County, calculated using the discount rate of 4.06%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.06%) or one percentage point higher (5.06%) than the current rate.

	1% Decrease 3.06%	Current Discount Rate 4.06%	1% Increase 5.06%
Total OPEB liability	\$ 860,664,195	\$ 745,688,744	\$ 652,350,095

**Sensitivity of the total OPEB liability to changes in the current trend rate** – The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates, as well as what the County’s total OPEB liability would be if it were calculated using trend rates that are one percentage point lower or one percentage point higher than the current trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 627,755,916	\$ 745,688,744	\$ 897,288,573

**OPEB Expense/(Income) and Deferred Outflows/Inflows of Resources Related to OPEB**

For the year ended September 30, 2024, the County recognized OPEB expense of \$43,479,145. At September 30, 2024, deferred outflows and inflows of resources related to OPEB were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 220,062,965	\$ 8,753,568
Changes of assumptions	232,038,216	191,801,564
	<u>\$ 452,101,181</u>	<u>\$ 200,555,132</u>

Amounts currently reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30	
2025	\$ (26,734,942)
2026	(43,275,449)
2027	(43,275,449)
2028	(49,884,289)
2029	(62,617,980)
Thereafter	(25,757,940)

### **Additional Disclosures**

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2025 fiscal year.

Under GASB 75, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 75 during fiscal year 2018. Accordingly, information and amounts presented in the County's Annual Comprehensive Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

## **12. SELF-INSURANCE**

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions, claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, cyber liability, and property damage. Insurance coverage is also purchased for excess workers' compensation, and the retention (deductible) is \$750,000 per occurrence for all employees except law enforcement personnel. The retention is \$2,000,000 for law enforcement personnel. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$400,000. If an individual claim exceeds \$400,000, the carrier pays the excess. There were five claims that exceeded the individual stop-loss retention of \$400,000 in fiscal year 2024. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and

the Self-Insurance Fund at September 30, 2024 in the amount of \$46,269,876 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2024 and September 30, 2023 are comprised of the following categories:

	September 30, 2024	September 30, 2023
Employee health	\$ 10,215,235	\$ 10,422,435
General liability	5,981,414	864,417
Automobile liability	903,130	1,002,676
Workers' compensation	5,927,428	5,094,891
Property liability	336,098	687,276
Totals	<u>\$ 23,363,305</u>	<u>\$ 18,071,695</u>

Changes in the balances of unpaid claims and judgments during fiscal years 2023 and 2024 were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2023	\$ 19,008,439	92,053,356	(92,990,100)	\$ 18,071,695
2024	\$ 18,071,695	114,580,447	(109,288,837)	\$ 23,363,305

### **13. CONTINGENT LIABILITIES**

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**14. SUBSEQUENT EVENTS****TRAVIS COUNTY*****Travis County Tax Ratification Election***

A Tax Ratification Election was held on November 5, 2024, where the voters of Travis County voted to approve a rate that is 2.5-cent higher than the voter-approval tax rate increase for the purpose of increasing access to affordable and high-quality childcare, after school/summer programming and related services for low-income families and administering related workforce and economic development programs.

**TRAVIS COUNTY HOUSING FINANCE CORPORATION (TCHFC)*****Blended Component Units, Limited Liability Companies, and Limited Partnerships***

The TCHFC has created various organizations that are blended component units of the TCHFC subsequent to September 30, 2024. A detailed report of these organizations can be obtained from the Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78701.

***Conduit Debt***

Subsequent to the year ended September 30, 2024, TCHFC issued additional conduit debt in December 2024. Multifamily Housing Revenue Bonds (Bluestein Boulevard Apartments) Series 2024 in the amount of \$40,000,000 were issued in the name of TCHFC to Bluestein Boulevard Apartments, LP.

The conduit debt is to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

**TRAVIS COUNTY DEVELOPMENT AUTHORITY (TCDA)*****Conduit Debt***

Subsequent to the year ended September 30, 2024, TCDA issued conduit debt in the amount of \$10,460,000 for the Turner's Crossing Public Improvement District (Improvement Area #1 – Commercial Lot 98 and Improvement Area #2, Series 2024) in December 2024. TCDA also issued conduit debt in the amount of \$10,105,000 for the Longview 71 Public Improvement District (Improvement Area #1 Project) in January 2025.

The conduit debt is to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.



**TRAVIS COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY**  
**INFORMATION**  
(Unaudited)





**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - BUDGETARY BASIS**  
**GENERAL FUND**  
**For The Year Ended September 30, 2024**  
**(Unaudited)**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Taxes	\$ 802,544,097	\$ 802,544,097	\$ 830,367,445	\$ 27,823,348
Intergovernmental	20,431,917	20,851,831	29,366,289	8,514,458
Charges for services	67,478,199	67,478,199	75,487,246	8,009,047
Fines and forfeits	263,854	263,854	610,085	346,231
Investment income	36,095,731	36,095,731	87,247,641	51,151,910
Miscellaneous	4,529,024	6,507,590	7,743,586	1,235,996
Total revenues	931,342,822	933,741,302	1,030,822,292	97,080,990
<b>Expenditures:</b>				
Current:				
General government	222,887,556	230,538,331	180,554,171	49,984,160
Justice system	224,959,590	232,459,326	210,376,979	22,082,347
Public safety	127,919,539	138,603,018	128,870,273	9,732,745
Corrections and rehabilitation	172,480,867	172,510,803	158,734,073	13,776,730
Health and human services	105,875,977	112,209,047	92,761,139	19,447,908
Infrastructure and environmental services	45,032,188	42,391,150	22,184,176	20,206,974
Community and economic development	28,724,859	30,316,290	23,532,105	6,784,185
Capital outlay	134,289,547	154,618,890	50,334,906	104,283,984
Debt service:				
Lease principal	786,109	977,071	780,110	196,961
Financed purchases principal	3,920,310	2,347,695	2,347,691	4
SBITA principal	5,153,684	5,696,266	2,661,512	3,034,754
Interest and other charges	-	2,042,880	2,042,880	-
Total expenditures	1,072,030,226	1,124,710,767	875,180,015	249,530,752
Excess (deficiency) of revenues over expenditures	(140,687,404)	(190,969,465)	155,642,277	346,611,742
<b>Other financing sources (uses):</b>				
Sale of capital assets	610,710	610,710	576,104	(34,606)
Transfers in	1,205,736	1,313,904	1,333,382	19,478
Transfers out	(28,972,864)	(37,222,864)	(37,222,864)	-
Total other financing sources (uses)	(27,156,418)	(35,298,250)	(35,313,378)	(15,128)
Net change in fund balance	(167,843,822)	(226,267,715)	120,328,899	346,596,614
Fund balances - beginning of year	588,798,158	588,798,158	588,798,158	-
Fund balance - end of year	\$ 420,954,336	\$ 362,530,443	\$ 709,127,057	\$ 346,596,614

**TRAVIS COUNTY, TEXAS**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For The Year Ended September 30, 2024**  
**(Unaudited)**

**RECONCILIATION OF ACCOUNTING BASIS**

The financial statements are prepared on a modified accrual basis in accordance with GAAP. The budget is prepared on a modified accrual basis, with the exception of certain lease, financed purchase, and SBITA proceeds and expenditures, which are not budgeted. For GAAP purposes, proceeds from leases, financed purchases, and SBITAs are recognized as other financing sources and acquisition values are recognized as capital outlays at inception. For budgetary purposes, only annual debt service payments for leases, financed purchases, and SBITAs are appropriated.

The following reconciliation illustrates the components of these differences in bases; the net change in fund balance for the General Fund under both bases was the same:

	<b>General Fund</b>
Budgetary basis revenues and other financing sources:	\$ 1,032,731,778
Lease obligations	942,734
Financed purchase obligations	88,575
SBITA obligations	12,546,065
Revenues and other financing sources on modified accrual (GAAP) basis	1,046,309,152
Budgetary basis expenditures and other financing uses:	912,402,879
Capital outlay for leases	942,734
Capital outlay for financed purchases	88,575
Capital outlay for SBITAs	12,546,065
Expenditures and other financing uses on modified accrual (GAAP) basis	925,980,253
Net change in fund balance under modified accrual (GAAP) basis and budgetary basis	\$ 120,328,899

TRAVIS COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY/(ASSET)  
AND RELATED RATIOS  
LAST TEN YEARS  
(Unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>										
Service cost	\$ 57,981,953	\$ 54,144,619	\$ 55,529,093	\$ 49,764,476	\$ 47,352,367	\$ 46,274,457	\$ 46,320,844	\$ 51,506,929	\$ 44,746,216	\$ 44,133,412
Interest on total pension liability	190,190,087	178,402,698	169,802,126	160,873,773	151,621,538	141,882,859	133,333,866	131,274,695	122,887,026	107,074,333
Effect of plan changes	-	31,128,874	-	-	-	13,261,052	-	(231,079,968)	179,499,320	-
Effect of assumption changes or inputs	-	-	2,913,535	129,510,983	-	-	2,662,127	-	14,985,964	-
Effect of economic/demographic (gains) or losses	18,792,707	7,243,519	(4,565,084)	2,092,186	4,354,723	1,172,256	(1,783,309)	5,024,280	4,167,429	(754,868)
Benefit payments/refunds of contributions	(125,722,246)	(113,815,411)	(104,612,656)	(95,176,849)	(87,994,208)	(79,055,682)	(70,989,395)	(60,540,764)	(54,397,052)	(47,505,699)
Net change in total pension liability	141,242,501	157,104,299	119,067,014	247,064,569	115,334,420	123,534,942	109,544,133	(103,814,828)	311,888,903	102,947,178
Total pension liability, beginning	2,506,229,288	2,349,124,989	2,230,057,975	1,982,993,406	1,867,658,986	1,744,124,044	1,634,579,911	1,738,394,739	1,426,505,836	1,323,558,658
Total pension liability, ending (a)	<u>\$2,647,471,789</u>	<u>\$2,506,229,288</u>	<u>\$2,349,124,989</u>	<u>\$2,230,057,975</u>	<u>\$1,982,993,406</u>	<u>\$1,867,658,986</u>	<u>\$1,744,124,044</u>	<u>\$1,634,579,911</u>	<u>\$1,738,394,739</u>	<u>\$1,426,505,836</u>
<b>Fiduciary Net Position</b>										
Employer contributions	\$ 73,848,591	\$ 63,274,930	\$ 56,447,234	\$ 56,258,074	\$ 51,517,179	\$ 47,863,044	\$ 44,702,886	\$ 41,915,331	\$ 39,609,671	\$ 39,197,756
Member contributions	29,306,529	25,809,484	24,431,047	24,372,876	23,533,701	22,498,684	21,872,028	21,026,946	20,349,605	20,072,941
Investment income net of investment expenses	244,113,558	(137,919,074)	432,482,763	187,017,312	257,453,764	(30,049,074)	205,430,675	96,995,888	(13,787,966)	82,551,905
Benefit payments/refunds of contributions	(125,722,246)	(113,815,411)	(104,612,656)	(95,176,849)	(87,994,208)	(79,055,682)	(70,989,395)	(60,540,764)	(54,397,052)	(47,505,699)
Administrative expenses	(1,275,786)	(1,302,865)	(1,292,308)	(1,449,814)	(1,379,744)	(1,259,149)	(1,069,205)	(1,054,106)	(945,875)	(978,900)
Other	(251,282)	(1,496,675)	(147,149)	(234,666)	(189,455)	(89,667)	(81,224)	418,791	1,358,646	1,298,473
Net change in fiduciary net position	220,019,364	(165,449,611)	407,308,931	170,786,933	242,941,237	(40,091,844)	199,865,765	98,762,086	(7,812,971)	94,636,476
Fiduciary net position, beginning	2,223,245,039	2,388,694,650	1,981,385,719	1,810,598,786	1,567,657,549	1,607,749,393	1,407,883,628	1,309,121,542	1,316,934,513	1,222,298,037
Fiduciary net position, ending (b)	<u>\$2,443,264,403</u>	<u>\$2,223,245,039</u>	<u>\$2,388,694,650</u>	<u>\$1,981,385,719</u>	<u>\$1,810,598,786</u>	<u>\$1,567,657,549</u>	<u>\$1,607,749,393</u>	<u>\$1,407,883,628</u>	<u>\$1,309,121,542</u>	<u>\$1,316,934,513</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 204,207,386</u>	<u>\$ 282,984,249</u>	<u>\$ (39,569,661)</u>	<u>\$ 248,672,256</u>	<u>\$ 172,394,620</u>	<u>\$ 300,001,437</u>	<u>\$ 136,374,651</u>	<u>\$ 226,696,283</u>	<u>\$ 429,273,197</u>	<u>\$ 109,571,323</u>
Fiduciary net position as a % of total pension liability	92.29%	88.71%	101.68%	88.85%	91.31%	83.94%	92.18%	86.13%	75.31%	92.32%
Pensionable covered payroll	\$ 418,664,706	\$ 368,706,907	\$ 349,014,953	\$ 347,685,825	\$ 336,070,656	\$ 320,974,437	\$ 312,142,370	\$ 300,385,067	\$ 289,649,722	\$ 286,744,373
Net pension liability/(asset) as a % of covered payroll	48.78%	76.75%	-11.34%	71.52%	51.30%	93.47%	43.69%	75.47%	148.20%	38.21%

Further information regarding plan investments may be found in the TCDRS Annual Comprehensive Financial Report. This report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at [www.tcdrs.org](http://www.tcdrs.org).

**TRAVIS COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Actuarially determined contribution	\$ 78,609,454	\$ 68,480,682	\$ 60,807,165	\$ 55,989,514	\$ 54,870,962
Contributions in relation to the actuarially determined contributions	<u>79,597,549</u>	<u>71,260,505</u>	<u>60,905,016</u>	<u>56,275,583</u>	<u>55,230,842</u>
Contribution deficiency (excess)	<u>\$ (988,095)</u>	<u>\$ (2,779,823)</u>	<u>\$ (97,851)</u>	<u>\$ (286,069)</u>	<u>\$ (359,880)</u>
Covered-employee payroll	\$ 451,946,903	\$ 406,394,481	\$ 359,794,851	\$ 347,594,707	\$ 345,640,333
Contributions as a percentage of covered-employee payroll <sup>(1)</sup>	17.61%	17.53%	16.93%	16.19%	15.98%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 49,606,510	\$ 46,900,993	\$ 43,757,725	\$ 40,339,112	\$ 39,202,498
Contributions in relation to the actuarially determined contributions	<u>50,657,140</u>	<u>46,916,828</u>	<u>44,715,777</u>	<u>40,598,726</u>	<u>39,440,487</u>
Contribution deficiency (excess)	<u>\$ (1,050,630)</u>	<u>\$ (15,835)</u>	<u>\$ (958,052)</u>	<u>\$ (259,614)</u>	<u>\$ (237,989)</u>
Covered-employee payroll	\$ 332,538,534	\$ 317,799,872	\$ 309,812,039	\$ 296,991,413	\$ 288,518,557
Contributions as a percentage of covered-employee payroll <sup>(1)</sup>	15.23%	14.76%	14.43%	13.67%	13.67%

**Notes to Schedule**

Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine calendar 2024 contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	17.6 years (based on contribution rate calculated in 12/31/2022 valuation)
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	Varies by age and service. 4.7% average over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation.
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.

**Mortality**

Depositing members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

**Changes in assumptions and methods reflected in the Schedule of Employer Contributions<sup>(2)</sup>**

2015: New inflation, mortality and other assumptions were reflected.  
2017: New mortality assumptions were reflected.  
2019: New inflation, mortality and other assumptions were reflected.  
2022: New investment return and inflation assumptions were reflected.

**Changes in plan provisions reflected in the Schedule of Employer Contributions<sup>(2)</sup>**

2016: Employer contributions reflect that a 50% CPI COLA was adopted.  
2017: New Annuity Purchase Rates were reflected for benefits earned after 2017.  
2019: Employer contributions reflect that a 50% CPI COLA was adopted.  
2023: Employer contributions reflect that a 3% flat COLA was adopted.

(1) Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year

(2) Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule section.

**TRAVIS COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY**  
**AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS\***  
(Unaudited)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>							
Service cost	\$ 25,668,215	\$ 27,518,389	\$ 53,671,878	\$ 50,851,381	\$ 52,966,507	\$ 29,933,224	\$ 33,037,993
Interest on total OPEB liability	31,884,927	31,927,952	20,464,037	25,828,816	24,377,069	26,585,408	26,911,240
Effect of plan changes	-	-	-	-	-	-	(36,380,833)
Effect of assumption changes or inputs	77,026,876	39,080,764	(350,023,749)	8,850,551	171,073,627	215,026,555	(44,421,090)
Differences between expected and actual experience	(9,179,859)	(94,209,299)	(5,528,412)	(247,987,659)	20,582,718	-	(9,819,688)
Benefit payments	(17,323,060)	(16,877,144)	(16,198,817)	(15,177,769)	(13,995,866)	(14,273,538)	(11,379,012)
Net change in total OPEB liability	108,077,099	(12,559,338)	(297,615,063)	(177,634,680)	255,004,055	257,271,649	(42,051,390)
Total OPEB liability, beginning	637,611,645	650,170,983	947,786,046	1,125,420,726	870,416,671	613,145,022	655,196,412
Total OPEB liability, ending	<u>\$ 745,688,744</u>	<u>\$ 637,611,645</u>	<u>\$ 650,170,983</u>	<u>\$ 947,786,046</u>	<u>\$ 1,125,420,726</u>	<u>\$ 870,416,671</u>	<u>\$ 613,145,022</u>
Covered employee payroll	\$ 450,477,635	\$ 322,989,181	\$ 358,354,739	\$ 322,234,861	\$ 321,147,525	\$ 300,143,606	\$ 315,269,306
Total OPEB liability as a % of covered employee payroll	165.53%	197.41%	181.43%	294.13%	350.44%	290.00%	194.48%

\* Fiscal year 2018 was the first year of implementation, therefore only seven years are shown.

Note: There are no assets in a qualifying trust to pay related benefits, as defined by GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*.



**Travis County, Texas**  
**Other**  
**Supplementary**  
**Information**

*Photo by T. Hausler*



**TRAVIS COUNTY, TEXAS**  
**NON-MAJOR GOVERNMENTAL FUNDS**

**Special Revenue Funds:** These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

**Road and Bridge Fund** - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

**Law Library Fund** - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

**County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund** - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

**Law Enforcement Fund** - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

**Dispute Resolution Center Fund** - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

**Voter Registration Fund** - To account for monies received from the State of Texas as reimbursement and for expenditures related to voter registration in accordance with Elections Code Chapter 19.

**Juvenile Fee Fund** - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

**County and District Clerk Records Management and Preservation Fund** - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

**Records Management and Preservation Fund** - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

**Courthouse Security Fund** - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

**LCRA Parks CIP Fund** - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

**Justice Court Building Security Fund** - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

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## TRAVIS COUNTY, TEXAS

### Non-Major Governmental Funds, continued

**Juvenile Justice Alternative Education Program Fund** - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts.

**Jail Commissary Fund** - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

**Court Reporter Service Fund** - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

**Juvenile Deferred Prosecution Fund** - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

**Balcones Canyonlands Preservation Fund** - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

**Abandoned Vehicles/Livestock Fund** - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

**LEOSE Elected Officials Fund** - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

**LEOSE Commissioners' Court Fund** - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

**Juvenile Delinquency Prevention Fund** - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

**Unclaimed Property Fund** - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

**Professional Prosecutors Fund** - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76<sup>th</sup> Legislature.

**Mary Quinlan Park Fund** - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

## TRAVIS COUNTY, TEXAS

### Non-Major Governmental Funds, continued

**Probate Judiciary Fee Fund** - To account for monies collected under HB 1220, 77<sup>th</sup> Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

**Courts Technology Fund** - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County, as well as the costs of training and education regarding technological improvements for the County and District Court.

**Travis County Health Facilities Development Corporation** - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

**Capital Industrial Development Corporation** - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare and is authorized to issue bonds for those purposes.

**Travis County Cultural Education Facilities Finance Corporation** - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

**Travis County Development Authority** - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

**Travis County Capital Economic Progress Corporation** - The Travis County Capital Economic Progress Corporation was organized as a 501(c)3 to assist the County in providing decent, safe, and sanitary housing at affordable prices for low and moderate income residents of the County; promote certain economic development initiatives for the citizens of the County; and take other actions to benefit, perform the functions of, or to carry out the purposes of the County.

**Travis County Public Facilities Corporation** - The Travis County Public Facilities Corporation was created to assist the County in financing, refinancing, or providing for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing, and placement in service of public facilities.

**Truancy Court Fund** - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

**Family Protection Fund** - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

## TRAVIS COUNTY, TEXAS

### Non-Major Governmental Funds, continued

**Elections Contract Fund** - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

**Vital Statistic Preservation Fund** - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

**Fire Code Fund** - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

**Child Abuse Prevention Fund** - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

**Local Youth Diversion Fund** - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program. Due to House Bill 3186 the name of the fund changed from Juvenile Case Manager Fund to Local Youth Diversion Fund in fiscal year 2024.

**Health Food Permits Fund** - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

**County Specialty Court Fund** - To account for monies collected for the use in County specialty courts programs as directed by Commissioners' Court. The County's Drug Court Program Fund activity is now included in this fund.

**Probate Guardianship Fund** - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

**CSCD Fees Fund** - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

**Unclaimed Juvenile Restitution Fund** - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

**After School Youth Enrichment Services Fund** - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

**Motor Vehicle Interest Fund** - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

**Civil Courts Facilities Fund** - To account for fees collected under SB1891, 83<sup>rd</sup> Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

## TRAVIS COUNTY, TEXAS

### Non-Major Governmental Funds, continued

**DWI Pre-Trial Diversion Program Fund** - To account for fees collected from participants in a pre-trial diversion program for low-risk DWI offenders. Amounts collected are used to reimburse the County for expenses related to a defendant's participation in the program.

**Child Welfare Jurors Donations Fund** - To account for donations from jurors' daily reimbursements to child welfare, child protective service, or child services board of the County.

**County Jury Fund** - To account for fees collected from criminal offenses and used to reimburse jurors and fund other juror services.

**Language Access Fund** - To account for fees collected on civil offenses and used to provide language access services for individuals appearing before the court or receiving court services.

**Judicial Education and Support Fund** - To account for fees collected on civil offenses and used to pay the continuing education of the judge and staff of the probate court or for compensation to the presiding judge of the statutory probate court.

**Justice Court Support Fund** - To account for fees collected on civil offenses and used to defray the costs of services provided by a justice court.

**Veterans Services Juror Contributions Fund** - To account for donations from jurors' daily reimbursements to the veteran's service office of the County.

**Debt Service Funds:** These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

**Travis County Bee Cave Road District No. 1** - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

**Capital Projects Funds:** These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

**Joint Infrastructure Improvements Fund** - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

**Subdivision Parkland Fund** - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

**Northeast Metro Park Fund** - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

**Payment in Lieu of Sidewalk Fund** - To account for monies received from developers in lieu of installation of a sidewalk in subdivision developments.

**Grants Fund** - To account capital grant monies received from other governmental entities and the expenditures of these monies for specific purposes designated by the grantor.

**TRAVIS COUNTY, TEXAS**  
**Non-Major Governmental Funds, continued**

**Permanent Fund:** This fund is used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

**Permanent School Fund** - To account oil royalties that may only be distributed to the County's Independent school districts at the discretion of the Commissioners' Court. The fund balance in this fund is made up solely of the oil royalties received that have not been distributed as of the end of the fiscal year. The principal is land in East Texas and is reflected in capital assets on the government wide statements.



**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2024**

Special Revenue

	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
<b>Assets</b>					
Cash and pooled cash	\$ 16,537,417	\$ 465,576	\$ 157,876	\$ 688,738	\$ 257,791
Investments	-	-	-	-	-
Interest receivable	84,746	2,105	-	-	1,053
Accounts receivable	340,204	54,661	-	-	25,069
Intergovernmental and other receivables	-	-	42,923	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 16,962,367</u>	<u>\$ 522,342</u>	<u>\$ 200,799</u>	<u>\$ 688,738</u>	<u>\$ 283,913</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 84,505	\$ 2,753	\$ -	\$ -	\$ 45,852
Accrued liabilities	684,777	34,084	-	-	-
Due to other funds	14,741	41	1,149	-	-
Other liabilities	-	-	-	3,926	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>784,023</u>	<u>36,878</u>	<u>1,149</u>	<u>3,926</u>	<u>45,852</u>
<b>Deferred inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	51,369	-	-	23,438
Total deferred inflows	<u>-</u>	<u>51,369</u>	<u>-</u>	<u>-</u>	<u>23,438</u>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	-	199,650	684,812	-
Road, parks, and preserves	-	-	-	-	-
Permits and inspections	-	-	-	-	-
Corporations	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	434,095	-	-	214,623
Road, parks, and preserves	16,178,344	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>16,178,344</u>	<u>434,095</u>	<u>199,650</u>	<u>684,812</u>	<u>214,623</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 16,962,367</u>	<u>\$ 522,342</u>	<u>\$ 200,799</u>	<u>\$ 688,738</u>	<u>\$ 283,913</u>

**Special Revenue**

<b>Voter Registration</b>	<b>Juvenile Fee</b>	<b>County and District Clerk Records Management &amp; Preservation</b>	<b>Records Management &amp; Preservation</b>	<b>Courthouse Security</b>	<b>LCRA Parks CIP</b>	<b>Justice Court Building Security</b>
\$ -	\$ 471,423	\$ 9,443,473	\$ 627,156	\$ 644,364	\$ 3,495,173	\$ 704,612
-	-	-	-	-	-	-
-	2,105	47,373	3,685	-	16,844	3,684
69,103	-	26,415	9,661	24,725	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 69,103</u>	<u>\$ 473,528</u>	<u>\$ 9,517,261</u>	<u>\$ 640,502</u>	<u>\$ 669,089</u>	<u>\$ 3,512,017</u>	<u>\$ 708,296</u>
\$ 41,574	\$ -	\$ 23,274	\$ 60	\$ -	\$ -	\$ -
-	-	93,450	18,056	-	-	-
270	-	120	23	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>41,844</u>	<u>-</u>	<u>116,844</u>	<u>18,139</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	23,331	9,622	22,810	-	-
-	-	23,331	9,622	22,810	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	9,374,686	333,604	-	-	-
-	473,528	-	271,238	486,876	-	708,296
-	-	-	-	-	3,512,017	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	159,403	-	-
-	-	-	-	-	-	-
27,259	-	2,400	7,899	-	-	-
-	-	-	-	-	-	-
<u>27,259</u>	<u>473,528</u>	<u>9,377,086</u>	<u>612,741</u>	<u>646,279</u>	<u>3,512,017</u>	<u>708,296</u>
<u>\$ 69,103</u>	<u>\$ 473,528</u>	<u>\$ 9,517,261</u>	<u>\$ 640,502</u>	<u>\$ 669,089</u>	<u>\$ 3,512,017</u>	<u>\$ 708,296</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2024**

	<b>Special Revenue</b>				
	<b>Juvenile Justice Alternative Education Program</b>	<b>Jail Commissary</b>	<b>Court Reporter Service</b>	<b>Juvenile Deferred Prosecution</b>	<b>Balcones Canyonlands Preservation</b>
<b>Assets</b>					
Cash and pooled cash	\$ 347,012	\$ 1,610,482	\$ 573,533	\$ 117,603	\$ 75,574,486
Investments	-	-	-	-	-
Interest receivable	1,579	-	2,632	526	379,514
Accounts receivable	-	9,594	32,634	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 348,591</u>	<u>\$ 1,620,076</u>	<u>\$ 608,799</u>	<u>\$ 118,129</u>	<u>\$ 75,954,000</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ 5,189	\$ -	\$ -	\$ 1,042,049
Accrued liabilities	-	-	19,995	-	100,305
Due to other funds	-	121,097	26	-	1,015
Other liabilities	-	170,971	-	-	18,691
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>297,257</u>	<u>20,021</u>	<u>-</u>	<u>1,162,060</u>
<b>Deferred inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	30,287	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>30,287</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	223,678	1,322,819	558,491	118,129	-
Road, parks, and preserves	-	-	-	-	-
Permits and inspections	-	-	-	-	-
Corporations	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	124,913	-	-	-	-
Road, parks, and preserves	-	-	-	-	74,791,940
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>348,591</u>	<u>1,322,819</u>	<u>558,491</u>	<u>118,129</u>	<u>74,791,940</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 348,591</u>	<u>\$ 1,620,076</u>	<u>\$ 608,799</u>	<u>\$ 118,129</u>	<u>\$ 75,954,000</u>

**Special Revenue**

<b>Abandoned Vehicles/ Livestock</b>	<b>LEOSE Elected Officials</b>	<b>LEOSE Commissioners' Court</b>	<b>Juvenile Delinquency Prevention</b>	<b>Unclaimed Property</b>	<b>Professional Prosecutors</b>	<b>Mary Quinlan Park</b>
\$ 102,003	\$ 174,888	\$ 15,620	\$ 1,143	\$ 7,122	\$ 263,617	\$ 343,090
-	-	-	-	-	-	-
-	3,594	-	-	-	-	1,579
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 102,003</u>	<u>\$ 178,482</u>	<u>\$ 15,620</u>	<u>\$ 1,143</u>	<u>\$ 7,122</u>	<u>\$ 263,617</u>	<u>\$ 344,669</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	5,443	-
-	-	-	-	-	7	-
297	1,275	-	-	5,449	-	-
-	-	-	-	-	-	-
<u>297</u>	<u>1,275</u>	<u>-</u>	<u>-</u>	<u>5,449</u>	<u>5,450</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
101,706	177,207	15,620	1,143	-	258,167	-
-	-	-	-	-	-	344,669
-	-	-	-	-	-	-
-	-	-	-	1,673	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>101,706</u>	<u>177,207</u>	<u>15,620</u>	<u>1,143</u>	<u>1,673</u>	<u>258,167</u>	<u>344,669</u>
<u>\$ 102,003</u>	<u>\$ 178,482</u>	<u>\$ 15,620</u>	<u>\$ 1,143</u>	<u>\$ 7,122</u>	<u>\$ 263,617</u>	<u>\$ 344,669</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2024**

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
<b>Assets</b>					
Cash and pooled cash	\$ 15,535	\$ 393,591	\$ 6,406	\$ -	\$ 24,296
Investments	-	-	244,220	-	-
Interest receivable	-	2,106	-	-	-
Accounts receivable	-	48	-	-	-
Intergovernmental and other receivables	-	-	-	4,618	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 15,535</u>	<u>\$ 395,745</u>	<u>\$ 250,626</u>	<u>\$ 4,618</u>	<u>\$ 24,296</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ 1,825	\$ -	\$ -	\$ -
Accrued liabilities	6,161	-	-	-	-
Due to other funds	8	-	-	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>6,169</u>	<u>1,825</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	9,366	393,920	-	-	-
Road, parks, and preserves	-	-	-	-	-
Permits and inspections	-	-	-	-	-
Corporations	-	-	250,626	4,618	24,296
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>9,366</u>	<u>393,920</u>	<u>250,626</u>	<u>4,618</u>	<u>24,296</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 15,535</u>	<u>\$ 395,745</u>	<u>\$ 250,626</u>	<u>\$ 4,618</u>	<u>\$ 24,296</u>

**Special Revenue**

<b>Travis County Development Authority</b>	<b>Travis County Capital Economic Progress Corporation</b>	<b>Travis County Public Facilities Corporation</b>	<b>Tuancy Court</b>	<b>Family Protection</b>	<b>Elections Contract</b>	<b>Vital Statistic Preservation</b>
\$ 14,950	\$ 2,506,605	\$ 11,248	\$ 8,321	\$ 7,304	\$ 1,796,409	\$ 28,136
-	-	-	-	-	-	-
-	-	-	-	-	8,948	-
-	222,235	-	13,228	163	106,230	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 14,950</u>	<u>\$ 2,728,840</u>	<u>\$ 11,248</u>	<u>\$ 21,549</u>	<u>\$ 7,467</u>	<u>\$ 1,911,587</u>	<u>\$ 28,136</u>
\$ 2,492	\$ -	\$ -	\$ -	\$ -	\$ 1,597	\$ -
-	-	-	-	-	280	-
120,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>122,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,877</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	13,228	163	-	-
-	-	-	<u>13,228</u>	<u>163</u>	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	8,321	7,304	-	-
-	-	-	-	-	-	-
-	2,728,840	11,248	-	-	-	-
-	-	-	-	-	1,909,710	28,136
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(107,542)	-	-	-	-	-	-
<u>(107,542)</u>	<u>2,728,840</u>	<u>11,248</u>	<u>8,321</u>	<u>7,304</u>	<u>1,909,710</u>	<u>28,136</u>
<u>\$ 14,950</u>	<u>\$ 2,728,840</u>	<u>\$ 11,248</u>	<u>\$ 21,549</u>	<u>\$ 7,467</u>	<u>\$ 1,911,587</u>	<u>\$ 28,136</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2024**

	<b>Special Revenue</b>				
	<b>Fire Code</b>	<b>Child Abuse Prevention</b>	<b>Local Youth Diversion</b>	<b>Health Food Permits</b>	<b>County Specialty Courts</b>
<b>Assets</b>					
Cash and pooled cash	\$ 8,236,214	\$ 56,587	\$ 124,026	\$ 1,404,717	\$ 567,893
Investments	-	-	-	-	-
Interest receivable	40,004	527	526	6,843	3,158
Accounts receivable	-	59	-	-	161
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 8,276,218</u>	<u>\$ 57,173</u>	<u>\$ 124,552</u>	<u>\$ 1,411,560</u>	<u>\$ 571,212</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 2,589	\$ -	\$ 1,794	\$ 236,844	\$ 1,398
Accrued liabilities	22,137	-	11,840	-	-
Due to other funds	274	-	102	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>25,000</u>	<u>-</u>	<u>13,736</u>	<u>236,844</u>	<u>1,398</u>
<b>Deferred inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	57,173	-	-	569,814
Road, parks, and preserves	-	-	-	-	-
Permits and inspections	8,251,218	-	-	1,174,716	-
Corporations	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	110,816	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>8,251,218</u>	<u>57,173</u>	<u>110,816</u>	<u>1,174,716</u>	<u>569,814</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 8,276,218</u>	<u>\$ 57,173</u>	<u>\$ 124,552</u>	<u>\$ 1,411,560</u>	<u>\$ 571,212</u>

**Special Revenue**

<b>Probate Guardianship</b>	<b>CSCD Fees</b>	<b>Unclaimed Juvenile Restitution</b>	<b>After School Youth Enrichment Services</b>	<b>Motor Vehicle Interest</b>	<b>Civil Courts Facilities</b>	<b>DWI Pre-Trial Diversion Program</b>
\$ 179,186	\$ 867,731	\$ 83,413	\$ 131,235	\$ 1,140,421	\$ 2,448,529	\$ 93,963
-	-	-	-	-	-	-
1,053	4,211	526	-	-	12,106	527
101	1,940	-	8,003	-	21,726	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 180,340</u>	<u>\$ 873,882</u>	<u>\$ 83,939</u>	<u>\$ 139,238</u>	<u>\$ 1,140,421</u>	<u>\$ 2,482,361</u>	<u>\$ 94,490</u>
\$ 70,245	\$ 896	\$ -	\$ 11	\$ -	\$ -	\$ -
-	2,242	-	-	-	-	-
-	-	-	-	7,433	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>70,245</u>	<u>3,138</u>	<u>-</u>	<u>11</u>	<u>7,433</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
101	-	-	-	-	19,848	-
<u>101</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,848</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
109,994	870,744	83,939	-	-	2,462,513	94,490
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	105,216	1,132,988	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	34,011	-	-	-
-	-	-	-	-	-	-
<u>109,994</u>	<u>870,744</u>	<u>83,939</u>	<u>139,227</u>	<u>1,132,988</u>	<u>2,462,513</u>	<u>94,490</u>
<u>\$ 180,340</u>	<u>\$ 873,882</u>	<u>\$ 83,939</u>	<u>\$ 139,238</u>	<u>\$ 1,140,421</u>	<u>\$ 2,482,361</u>	<u>\$ 94,490</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2024**

	<b>Special Revenue</b>				
	<b>Child Welfare Juror Donations</b>	<b>County Jury</b>	<b>Language Access</b>	<b>Judicial Education &amp; Support</b>	<b>Justice Court Support</b>
<b>Assets</b>					
Cash and pooled cash	\$ 45,563	\$ 660,619	\$ 400,870	\$ 53,942	\$ 1,385,597
Investments	-	-	-	-	-
Interest receivable	-	3,158	2,105	527	6,843
Accounts receivable	-	6,594	1,130	12	4,723
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 45,563</u>	<u>\$ 670,371</u>	<u>\$ 404,105</u>	<u>\$ 54,481</u>	<u>\$ 1,397,163</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 6,812
Accrued liabilities	-	-	-	-	10,833
Due to other funds	-	-	-	-	13
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,658</u>
<b>Deferred inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	6,594	1,130	12	4,723
Total deferred inflows	<u>-</u>	<u>6,594</u>	<u>1,130</u>	<u>12</u>	<u>4,723</u>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	45,563	663,777	-	54,469	1,374,782
Road, parks, and preserves	-	-	-	-	-
Permits and inspections	-	-	-	-	-
Corporations	-	-	-	-	-
Other purposes	-	-	402,975	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>45,563</u>	<u>663,777</u>	<u>402,975</u>	<u>54,469</u>	<u>1,374,782</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 45,563</u>	<u>\$ 670,371</u>	<u>\$ 404,105</u>	<u>\$ 54,481</u>	<u>\$ 1,397,163</u>

Special Revenue		Debt Service		Capital Projects		
Veterans Services Juror Contributions	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk
\$ 22,839	\$ 135,340,344	\$ 663	\$ 17,147,995	\$ 4,971,750	\$ 21,817	\$ 1,034,561
-	244,220	209,850	-	-	-	-
-	640,593	-	85,799	25,266	-	5,264
-	982,013	-	368,968	-	-	-
-	47,541	-	-	-	-	-
-	-	23,002	-	-	-	-
<u>\$ 22,839</u>	<u>\$ 137,254,711</u>	<u>\$ 233,515</u>	<u>\$ 17,602,762</u>	<u>\$ 4,997,016</u>	<u>\$ 21,817</u>	<u>\$ 1,039,825</u>
\$ -	\$ 1,571,759	\$ -	\$ 101,631	\$ 2,174	\$ -	\$ -
-	1,009,603	-	-	-	-	-
-	266,319	-	-	-	-	-
-	200,609	58,830	2,229,077	-	-	-
-	-	-	-	88,643	-	98,916
-	3,048,290	58,830	2,330,708	90,817	-	98,916
-	-	23,002	-	-	-	-
-	206,656	-	-	-	-	-
-	206,656	23,002	-	-	-	-
-	-	151,683	-	-	-	-
-	-	-	15,272,054	4,906,199	21,817	940,909
-	9,708,290	-	-	-	-	-
-	12,407,529	-	-	-	-	-
-	3,856,686	-	-	-	-	-
-	9,425,934	-	-	-	-	-
-	3,019,628	-	-	-	-	-
22,839	3,603,537	-	-	-	-	-
-	-	-	-	-	-	-
-	1,043,850	-	-	-	-	-
-	90,970,284	-	-	-	-	-
-	71,569	-	-	-	-	-
-	(107,542)	-	-	-	-	-
<u>22,839</u>	<u>133,999,765</u>	<u>151,683</u>	<u>15,272,054</u>	<u>4,906,199</u>	<u>21,817</u>	<u>940,909</u>
<u>\$ 22,839</u>	<u>\$ 137,254,711</u>	<u>\$ 233,515</u>	<u>\$ 17,602,762</u>	<u>\$ 4,997,016</u>	<u>\$ 21,817</u>	<u>\$ 1,039,825</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2024**

	<u>Capital Projects</u>		<u>Permanent Fund</u>	<u>Total Non-Major Governmental Funds</u>
	<u>Grants</u>	<u>Total</u>	<u>Permanent School Fund</u>	
<b>Assets</b>				
Cash and pooled cash	\$ -	\$ 23,176,123	\$ 1,013,187	\$ 159,530,317
Investments	-	-	-	454,070
Interest receivable	-	116,329	-	756,922
Accounts receivable	-	368,968	-	1,350,981
Intergovernmental and other receivables	486,060	486,060	-	533,601
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	23,002
Total assets	<u>\$ 486,060</u>	<u>\$ 24,147,480</u>	<u>\$ 1,013,187</u>	<u>\$ 162,648,893</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 123,743	\$ 227,548	\$ -	\$ 1,799,307
Accrued liabilities	-	-	-	1,009,603
Due to other funds	362,317	362,317	-	628,636
Other liabilities	-	2,229,077	-	2,488,516
Unearned revenue	-	187,559	-	187,559
Total liabilities	<u>486,060</u>	<u>3,006,501</u>	<u>-</u>	<u>6,113,621</u>
<b>Deferred inflows:</b>				
Deferred revenue - property taxes	-	-	-	23,002
Deferred revenue - other	-	-	-	206,656
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>229,658</u>
<b>Fund balances:</b>				
<i>Restricted</i>				
Debt service	-	-	-	151,683
Capital projects	-	21,140,979	-	21,140,979
Records management and preservation services	-	-	-	9,708,290
Justice, corrections, and rehabilitation programs	-	-	-	12,407,529
Road, parks, and preserves	-	-	-	3,856,686
Permits and inspections	-	-	-	9,425,934
Corporations	-	-	-	3,019,628
Other purposes	-	-	-	3,603,537
County schools	-	-	1,013,187	1,013,187
<i>Committed</i>				
Justice, corrections, and rehabilitation programs	-	-	-	1,043,850
Road, parks, and preserves	-	-	-	90,970,284
Other purposes	-	-	-	71,569
<i>Unassigned</i>				
Special revenue funds	-	-	-	(107,542)
Total fund balances	<u>-</u>	<u>21,140,979</u>	<u>1,013,187</u>	<u>156,305,614</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 486,060</u>	<u>\$ 24,147,480</u>	<u>\$ 1,013,187</u>	<u>\$ 162,648,893</u>

(concluded)



**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2024**

Special Revenue

	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	273,534	-	13,074	-	-
Charges for services	10,664,573	864,912	2,615	-	507,665
Fines and forfeits	3,041,490	-	-	96,319	-
Investment income	585,473	14,035	-	30,381	8,238
Miscellaneous	272,702	-	-	8,311	2,099
Total revenues	<u>14,837,772</u>	<u>878,947</u>	<u>15,689</u>	<u>135,011</u>	<u>518,002</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Justice system	-	986,517	18,133	264,005	550,226
Public safety	-	-	-	87	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	20,475,868	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	243,089	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>20,718,957</u>	<u>986,517</u>	<u>18,133</u>	<u>264,092</u>	<u>550,226</u>
Excess (deficiency) of revenues over expenditures	<u>(5,881,185)</u>	<u>(107,570)</u>	<u>(2,444)</u>	<u>(129,081)</u>	<u>(32,224)</u>
<b>Other financing sources (uses):</b>					
Transfers in	8,557,361	214,544	-	-	93,812
Transfers out	-	-	-	(7,168)	-
Total other financing sources (uses)	<u>8,557,361</u>	<u>214,544</u>	<u>-</u>	<u>(7,168)</u>	<u>93,812</u>
Net change in fund balances	2,676,176	106,974	(2,444)	(136,249)	61,588
Fund balances - beginning of year	13,502,168	327,121	202,094	821,061	153,035
Fund balances - end of year	<u>\$ 16,178,344</u>	<u>\$ 434,095</u>	<u>\$ 199,650</u>	<u>\$ 684,812</u>	<u>\$ 214,623</u>

**Special Revenue**

<b>Voter Registration</b>	<b>Juvenile Fee</b>	<b>County and District Clerk Records Management &amp; Preservation</b>	<b>Records Management &amp; Preservation</b>	<b>Courthouse Security</b>	<b>LCRA Parks CIP</b>	<b>Justice Court Building Security</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
231,124	-	-	-	-	-	-
-	-	2,199,275	166,426	642,586	183,218	31,035
-	-	-	-	-	-	-
-	13,312	278,259	25,141	-	98,248	20,684
-	-	-	-	-	-	-
<u>231,124</u>	<u>13,312</u>	<u>2,477,534</u>	<u>191,567</u>	<u>642,586</u>	<u>281,466</u>	<u>51,719</u>
234,408	-	2,332,249	493,333	-	-	-
-	-	281,777	107,247	-	-	-
-	-	-	-	14,940	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	15,102	-
-	-	-	69,500	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>234,408</u>	<u>-</u>	<u>2,614,026</u>	<u>670,080</u>	<u>14,940</u>	<u>15,102</u>	<u>-</u>
(3,284)	13,312	(136,492)	(478,513)	627,646	266,364	51,719
-	-	-	-	-	-	-
-	-	-	-	(614,265)	-	-
-	-	-	-	(614,265)	-	-
(3,284)	13,312	(136,492)	(478,513)	13,381	266,364	51,719
30,543	460,216	9,513,578	1,091,254	632,898	3,245,653	656,577
<u>\$ 27,259</u>	<u>\$ 473,528</u>	<u>\$ 9,377,086</u>	<u>\$ 612,741</u>	<u>\$ 646,279</u>	<u>\$ 3,512,017</u>	<u>\$ 708,296</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Special Revenue</b>				
	<b>Juvenile Justice Alternative Education Program</b>	<b>Jail Commissary</b>	<b>Court Reporter Service</b>	<b>Juvenile Deferred Prosecution</b>	<b>Balcones Canyonlands Preservation</b>
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	58,103	-	-	-	-
Charges for services	-	1,297,669	617,923	-	302,734
Fines and forfeits	-	-	-	-	-
Investment income	9,218	52,799	14,609	3,381	2,357,577
Miscellaneous	-	1,947	-	-	149,955
Total revenues	<u>67,321</u>	<u>1,352,415</u>	<u>632,532</u>	<u>3,381</u>	<u>2,810,266</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	23,142
Justice system	-	-	496,958	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,164,658	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	5,733,656
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	2,079,981
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>-</u>	<u>1,164,658</u>	<u>496,958</u>	<u>-</u>	<u>7,836,779</u>
Excess (deficiency) of revenues over expenditures	<u>67,321</u>	<u>187,757</u>	<u>135,574</u>	<u>3,381</u>	<u>(5,026,513)</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	19,880,147
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,880,147</u>
Net change in fund balances	67,321	187,757	135,574	3,381	14,853,634
Fund balances - beginning of year	281,270	1,135,062	422,917	114,748	59,938,306
Fund balances - end of year	<u>\$ 348,591</u>	<u>\$ 1,322,819</u>	<u>\$ 558,491</u>	<u>\$ 118,129</u>	<u>\$ 74,791,940</u>

**Special Revenue**

<b>Abandoned Vehicles/ Livestock</b>	<b>LEOSE Elected Officials</b>	<b>LEOSE Commissioners' Court</b>	<b>Juvenile Delinquency Prevention</b>	<b>Unclaimed Property</b>	<b>Professional Prosecutors</b>	<b>Mary Quinlan Park</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	174,597	2,082	-	-	70,000	-
-	-	-	11	-	-	-
-	-	-	-	18,900	-	-
5,913	5,729	-	-	-	-	9,521
55,325	2,043	-	-	-	-	5,000
<u>61,238</u>	<u>182,369</u>	<u>2,082</u>	<u>11</u>	<u>18,900</u>	<u>70,000</u>	<u>14,521</u>
-	-	-	-	-	-	-
-	1,396	-	-	-	130,948	-
17,929	84,193	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>17,929</u>	<u>85,589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,948</u>	<u>-</u>
43,309	96,780	2,082	11	18,900	(60,948)	14,521
-	-	-	-	-	-	-
(101,000)	-	-	-	(18,900)	-	-
<u>(101,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,900)</u>	<u>-</u>	<u>-</u>
(57,691)	96,780	2,082	11	-	(60,948)	14,521
159,397	80,427	13,538	1,132	1,673	319,115	330,148
<u>\$ 101,706</u>	<u>\$ 177,207</u>	<u>\$ 15,620</u>	<u>\$ 1,143</u>	<u>\$ 1,673</u>	<u>\$ 258,167</u>	<u>\$ 344,669</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2024**

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	166,000	112,841	-	-	-
Fines and forfeits	-	-	-	-	-
Investment income	-	11,505	12,654	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>166,000</u>	<u>124,346</u>	<u>12,654</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Justice system	178,031	87,343	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>178,031</u>	<u>87,343</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(12,031)</u>	<u>37,003</u>	<u>12,654</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(12,031)	37,003	12,654	-	-
Fund balances - beginning of year	21,397	356,917	237,972	4,618	24,296
Fund balances - end of year	<u>\$ 9,366</u>	<u>\$ 393,920</u>	<u>\$ 250,626</u>	<u>\$ 4,618</u>	<u>\$ 24,296</u>

**Special Revenue**

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	Family Protection	Elections Contract	Vital Statistic Preservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	1,400	22	1,848,765	186
-	-	-	-	-	43,896	-
-	853,315	-	-	-	-	-
-	853,315	-	1,400	22	1,892,661	186
3,630	-	-	-	-	1,615,509	-
-	-	-	-	8,333	-	1,619
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,630	-	-	-	8,333	1,615,509	1,619
(3,630)	853,315	-	1,400	(8,311)	277,152	(1,433)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(3,630)	853,315	-	1,400	(8,311)	277,152	(1,433)
(103,912)	1,875,525	11,248	6,921	15,615	1,632,558	29,569
\$ (107,542)	\$ 2,728,840	\$ 11,248	\$ 8,321	\$ 7,304	\$ 1,909,710	\$ 28,136

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2024**

Special Revenue

	<u>Fire Code</u>	<u>Child Abuse Prevention</u>	<u>Local Youth Diversion</u>	<u>Health Food Permits</u>	<u>County Specialty Courts</u>
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	2,846,748	16,198	130,490	264,991	61,517
Fines and forfeits	-	-	-	-	-
Investment income	218,769	912	7,101	37,421	16,394
Miscellaneous	-	-	-	-	-
Total revenues	<u>3,065,517</u>	<u>17,110</u>	<u>137,591</u>	<u>302,412</u>	<u>77,911</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Justice system	-	-	345,220	-	-
Public safety	370,627	-	-	-	-
Corrections and rehabilitation	-	-	-	-	14,449
Health and human services	-	9,500	-	236,844	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	14,495	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>385,122</u>	<u>9,500</u>	<u>345,220</u>	<u>236,844</u>	<u>14,449</u>
Excess (deficiency) of revenues over expenditures	<u>2,680,395</u>	<u>7,610</u>	<u>(207,629)</u>	<u>65,568</u>	<u>63,462</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	227,000	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>227,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,680,395	7,610	19,371	65,568	63,462
Fund balances - beginning of year	5,570,823	49,563	91,445	1,109,148	506,352
Fund balances - end of year	<u>\$ 8,251,218</u>	<u>\$ 57,173</u>	<u>\$ 110,816</u>	<u>\$ 1,174,716</u>	<u>\$ 569,814</u>

**Special Revenue**

<b>Probate Guardianship</b>	<b>CSCD Fees</b>	<b>Unclaimed Juvenile Restitution</b>	<b>After School Youth Enrichment Services</b>	<b>Motor Vehicle Interest</b>	<b>Civil Courts Facilities</b>	<b>DWI Pre-Trial Diversion Program</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
114,631	-	-	46,957	-	490,429	-
-	255,680	8,272	-	118,711	-	-
5,177	25,983	3,381	-	284,213	64,905	3,382
-	-	-	-	-	-	-
<u>119,808</u>	<u>281,663</u>	<u>11,653</u>	<u>46,957</u>	<u>402,924</u>	<u>555,334</u>	<u>3,382</u>
-	-	-	-	167,257	-	-
115,226	-	-	-	-	-	9,213
-	-	-	-	-	-	-
-	341,753	-	-	-	-	-
-	-	-	38,724	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>115,226</u>	<u>341,753</u>	<u>-</u>	<u>38,724</u>	<u>167,257</u>	<u>-</u>	<u>9,213</u>
4,582	(60,090)	11,653	8,233	235,667	555,334	(5,831)
-	-	-	-	-	-	-
-	-	-	-	-	(412,907)	-
-	-	-	-	-	(412,907)	-
4,582	(60,090)	11,653	8,233	235,667	142,427	(5,831)
105,412	930,834	72,286	130,994	897,321	2,320,086	100,321
<u>\$ 109,994</u>	<u>\$ 870,744</u>	<u>\$ 83,939</u>	<u>\$ 139,227</u>	<u>\$ 1,132,988</u>	<u>\$ 2,462,513</u>	<u>\$ 94,490</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Special Revenue</b>				
	<b>Child Welfare Juror Donations</b>	<b>County Jury</b>	<b>Language Access</b>	<b>Judicial Education &amp; Support</b>	<b>Justice Court Support</b>
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	-	246,307	155,318	18,470	689,191
Fines and forfeits	-	-	-	-	-
Investment income	-	16,684	9,552	803	36,673
Miscellaneous	44,939	-	-	-	-
Total revenues	<u>44,939</u>	<u>262,991</u>	<u>164,870</u>	<u>19,273</u>	<u>725,864</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Justice system	25,721	-	-	-	325,006
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>25,721</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>325,006</u>
Excess (deficiency) of revenues over expenditures	<u>19,218</u>	<u>262,991</u>	<u>164,870</u>	<u>19,273</u>	<u>400,858</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	19,218	262,991	164,870	19,273	400,858
Fund balances - beginning of year	26,345	400,786	238,105	35,196	973,924
Fund balances - end of year	<u>\$ 45,563</u>	<u>\$ 663,777</u>	<u>\$ 402,975</u>	<u>\$ 54,469</u>	<u>\$ 1,374,782</u>

Special Revenue		Debt Service	Capital Projects			
Veterans Services Juror Contributions	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk
\$ -	\$ -	\$ 790,864	\$ -	\$ -	\$ -	\$ -
-	822,514	-	-	-	-	-
-	24,691,103	-	2,945,388	414,688	-	-
-	3,539,372	-	-	-	-	-
-	4,331,923	60,474	968,288	149,028	-	29,001
13,195	1,408,831	-	-	-	-	-
13,195	34,793,743	851,338	3,913,676	563,716	-	29,001
-	4,869,528	4,994	-	-	-	-
-	3,932,919	-	-	-	-	-
-	487,776	-	-	-	-	-
-	1,520,860	-	-	-	-	-
-	285,068	-	-	-	-	-
-	26,209,524	-	22,906	-	-	23,077
-	15,102	-	-	44,032	-	-
-	2,407,065	-	549,263	334,140	-	-
-	-	755,000	-	-	-	-
-	-	179,011	-	-	-	-
-	39,727,842	939,005	572,169	378,172	-	23,077
13,195	(4,934,099)	(87,667)	3,341,507	185,544	-	5,924
-	28,972,864	-	-	-	-	-
-	(1,154,240)	-	-	-	-	-
-	27,818,624	-	-	-	-	-
13,195	22,884,525	(87,667)	3,341,507	185,544	-	5,924
9,644	111,115,240	239,350	11,930,547	4,720,655	21,817	934,985
\$ 22,839	\$ 133,999,765	\$ 151,683	\$ 15,272,054	\$ 4,906,199	\$ 21,817	\$ 940,909

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2024**

	<u>Capital Projects</u>		<u>Permanent Fund</u>	<u>Total Non-Major Governmental Funds</u>
	<u>Grants</u>	<u>Total</u>	<u>Permanent School Fund</u>	
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ 790,864
Intergovernmental	532,072	532,072	-	1,354,586
Charges for services	-	3,360,076	-	28,051,179
Fines and forfeits	-	-	-	3,539,372
Investment income	-	1,146,317	-	5,538,714
Miscellaneous	-	-	163,675	1,572,506
Total revenues	<u>532,072</u>	<u>5,038,465</u>	<u>163,675</u>	<u>40,847,221</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	4,874,522
Justice system	-	-	-	3,932,919
Public safety	-	-	-	487,776
Corrections and rehabilitation	-	-	-	1,520,860
Health and human services	-	-	-	285,068
Infrastructure and environmental services	-	45,983	-	26,255,507
Community and economic development	-	44,032	-	59,134
Capital outlay	532,072	1,415,475	-	3,822,540
Debt service:				
Principal on general obligation debt	-	-	-	755,000
Interest and other charges	-	-	-	179,011
Total expenditures	<u>532,072</u>	<u>1,505,490</u>	<u>-</u>	<u>42,172,337</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>3,532,975</u>	<u>163,675</u>	<u>(1,325,116)</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	28,972,864
Transfers out	-	-	-	(1,154,240)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,818,624</u>
Net change in fund balances	-	3,532,975	163,675	26,493,508
Fund balances - beginning of year	-	17,608,004	849,512	129,812,106
Fund balances - end of year	<u>\$ -</u>	<u>\$ 21,140,979</u>	<u>\$ 1,013,187</u>	<u>\$ 156,305,614</u>

(concluded)

**TRAVIS COUNTY, TEXAS**  
**BUDGETARY COMPARISON**  
**SCHEDULES**



**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**GENERAL PURPOSE DEBT SERVICE FUND**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Taxes	\$ 105,320,200	\$ 108,700,549	\$ 3,380,349
Investment income	2,106,814	2,747,393	640,579
Total revenues	<u>107,427,014</u>	<u>111,447,942</u>	<u>4,020,928</u>
<b>Expenditures:</b>			
Debt service:			
Debt issuance costs	2,477	-	2,477
Principal on general obligation debt	76,905,000	76,905,000	-
Interest and other charges	32,475,269	32,475,269	-
Total expenditures	<u>109,382,746</u>	<u>109,380,269</u>	<u>2,477</u>
Excess (deficiency) of revenues over expenditures	<u>(1,955,732)</u>	<u>2,067,673</u>	<u>4,023,405</u>
<b>Other financing sources (uses):</b>			
Transfers in	412,907	1,085,882	672,975
Total other financing sources (uses)	<u>412,907</u>	<u>1,085,882</u>	<u>672,975</u>
Net change in fund balance	<u>(1,542,825)</u>	<u>3,153,555</u>	<u>4,696,380</u>
Fund balance - beginning of year	<u>24,344,756</u>	<u>24,344,756</u>	<u>-</u>
Fund balance - end of year	<u>\$ 22,801,931</u>	<u>\$ 27,498,311</u>	<u>\$ 4,696,380</u>

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b><u>Road and Bridge</u></b>			
<b>Revenues:</b>			
Intergovernmental	\$ 234,417	\$ 273,534	\$ 39,117
Charges for services	10,390,306	10,664,573	274,267
Fines and forfeits	2,367,695	3,041,490	673,795
Investment income	441,984	585,473	143,489
Miscellaneous	-	272,702	272,702
Total revenues	<u>13,434,402</u>	<u>14,837,772</u>	<u>1,403,370</u>
<b>Expenditures:</b>			
Current:			
Infrastructure and environmental services	23,192,260	20,475,868	2,716,392
Capital outlay	541,488	243,089	298,399
Total expenditures	<u>23,733,748</u>	<u>20,718,957</u>	<u>3,014,791</u>
Excess (deficiency) of revenues over expenditures	<u>(10,299,346)</u>	<u>(5,881,185)</u>	<u>4,418,161</u>
<b>Other financing sources (uses):</b>			
Transfers in	<u>8,557,361</u>	<u>8,557,361</u>	<u>-</u>
Total other financing sources (uses)	<u>8,557,361</u>	<u>8,557,361</u>	<u>-</u>
Net change in fund balance	(1,741,985)	2,676,176	4,418,161
Fund balance - beginning of year	<u>13,502,168</u>	<u>13,502,168</u>	<u>-</u>
Fund balance - end of year	<u>\$ 11,760,183</u>	<u>\$ 16,178,344</u>	<u>\$ 4,418,161</u>
<b><u>Law Library</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 720,618	\$ 864,912	\$ 144,294
Investment income	<u>8,830</u>	<u>14,035</u>	<u>5,205</u>
Total revenues	<u>729,448</u>	<u>878,947</u>	<u>149,499</u>
<b>Expenditures:</b>			
Current:			
Justice system	<u>1,075,325</u>	<u>986,517</u>	<u>88,808</u>
Total expenditures	<u>1,075,325</u>	<u>986,517</u>	<u>88,808</u>
Excess (deficiency) of revenues over expenditures	<u>(345,877)</u>	<u>(107,570)</u>	<u>238,307</u>
<b>Other financing sources (uses):</b>			
Transfers in	<u>214,544</u>	<u>214,544</u>	<u>-</u>
Total other financing sources (uses)	<u>214,544</u>	<u>214,544</u>	<u>-</u>
Net change in fund balance	(131,333)	106,974	238,307
Fund balance - beginning of year	<u>327,121</u>	<u>327,121</u>	<u>-</u>
Fund balance - end of year	<u>\$ 195,788</u>	<u>\$ 434,095</u>	<u>\$ 238,307</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Dispute Resolution Center</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 390,647	\$ 507,665	\$ 117,018
Investment income	492	8,238	7,746
Miscellaneous	1,001	2,099	1,098
Total revenues	<u>392,140</u>	<u>518,002</u>	<u>125,862</u>
<b>Expenditures:</b>			
Current:			
Justice system	550,226	550,226	-
Total expenditures	<u>550,226</u>	<u>550,226</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(158,086)</u>	<u>(32,224)</u>	<u>125,862</u>
<b>Other financing sources (uses):</b>			
Transfers in	93,812	93,812	-
Total other financing sources (uses)	<u>93,812</u>	<u>93,812</u>	<u>-</u>
Net change in fund balance	(64,274)	61,588	125,862
Fund balance - beginning of year	<u>153,035</u>	<u>153,035</u>	<u>-</u>
Fund balance - end of year	<u>\$ 88,761</u>	<u>\$ 214,623</u>	<u>\$ 125,862</u>
<b><u>Voter Registration</u></b>			
<b>Revenues:</b>			
Intergovernmental	\$ 307,794	\$ 231,124	\$ (76,670)
Total revenues	<u>307,794</u>	<u>231,124</u>	<u>(76,670)</u>
<b>Expenditures:</b>			
Current:			
General government	317,038	234,408	82,630
Total expenditures	<u>317,038</u>	<u>234,408</u>	<u>82,630</u>
Excess (deficiency) of revenues over expenditures	<u>(9,244)</u>	<u>(3,284)</u>	<u>5,960</u>
Net change in fund balance	(9,244)	(3,284)	5,960
Fund balance - beginning of year	<u>30,543</u>	<u>30,543</u>	<u>-</u>
Fund balance - end of year	<u>\$ 21,299</u>	<u>\$ 27,259</u>	<u>\$ 5,960</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Juvenile Fee</u></b>			
<b>Revenues:</b>			
Investment income	\$ 10,403	\$ 13,312	\$ 2,909
Total revenues	<u>10,403</u>	<u>13,312</u>	<u>2,909</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>10,403</u>	<u>13,312</u>	<u>2,909</u>
Net change in fund balance	10,403	13,312	2,909
Fund balance - beginning of year	<u>460,216</u>	<u>460,216</u>	<u>-</u>
Fund balance - end of year	<u>\$ 470,619</u>	<u>\$ 473,528</u>	<u>\$ 2,909</u>
<b><u>County and District Clerk</u></b>			
<b><u>Records Management &amp; Preservation</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 1,616,252	\$ 2,199,275	\$ 583,023
Investment income	221,401	278,259	56,858
Total revenues	<u>1,837,653</u>	<u>2,477,534</u>	<u>639,881</u>
<b>Expenditures:</b>			
Current:			
General government	3,445,112	2,332,249	1,112,863
Justice system	527,644	281,777	245,867
Capital outlay	52,570	-	52,570
Total expenditures	<u>4,025,326</u>	<u>2,614,026</u>	<u>1,411,300</u>
Excess (deficiency) of revenues over expenditures	<u>(2,187,673)</u>	<u>(136,492)</u>	<u>2,051,181</u>
Net change in fund balance	(2,187,673)	(136,492)	2,051,181
Fund balance - beginning of year	<u>9,513,578</u>	<u>9,513,578</u>	<u>-</u>
Fund balance - end of year	<u>\$ 7,325,905</u>	<u>\$ 9,377,086</u>	<u>\$ 2,051,181</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Records Management &amp; Preservation</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 609,873	\$ 166,426	\$ (443,447)
Investment income	17,396	25,141	7,745
Total revenues	<u>627,269</u>	<u>191,567</u>	<u>(435,702)</u>
<b>Expenditures:</b>			
Current:			
General government	561,968	493,333	68,635
Justice system	117,722	107,247	10,475
Capital outlay	80,500	69,500	11,000
Total expenditures	<u>760,190</u>	<u>670,080</u>	<u>90,110</u>
Excess (deficiency) of revenues over expenditures	<u>(132,921)</u>	<u>(478,513)</u>	<u>(345,592)</u>
Net change in fund balance	(132,921)	(478,513)	(345,592)
Fund balance - beginning of year	<u>1,091,254</u>	<u>1,091,254</u>	<u>-</u>
Fund balance - end of year	<u>\$ 958,333</u>	<u>\$ 612,741</u>	<u>\$ (345,592)</u>
<b><u>Courthouse Security</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 615,767	\$ 642,586	\$ 26,819
Total revenues	<u>615,767</u>	<u>642,586</u>	<u>26,819</u>
<b>Expenditures:</b>			
Current:			
Public safety	14,940	14,940	-
Total expenditures	<u>14,940</u>	<u>14,940</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>600,827</u>	<u>627,646</u>	<u>26,819</u>
<b>Other financing sources (uses):</b>			
Transfers out	(614,265)	(614,265)	-
Total other financing sources (uses)	<u>(614,265)</u>	<u>(614,265)</u>	<u>-</u>
Net change in fund balance	(13,438)	13,381	26,819
Fund balance - beginning of year	<u>632,898</u>	<u>632,898</u>	<u>-</u>
Fund balance - end of year	<u>\$ 619,460</u>	<u>\$ 646,279</u>	<u>\$ 26,819</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>LCRA Parks CIP</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 287,041	\$ 183,218	\$ (103,823)
Investment income	71,805	98,248	26,443
Total revenues	<u>358,846</u>	<u>281,466</u>	<u>(77,380)</u>
<b>Expenditures:</b>			
Current:			
Community and economic development	20,941	15,102	5,839
Capital outlay	762,856	-	762,856
Total expenditures	<u>783,797</u>	<u>15,102</u>	<u>768,695</u>
Excess (deficiency) of revenues over expenditures	<u>(424,951)</u>	<u>266,364</u>	<u>691,315</u>
Net change in fund balance	(424,951)	266,364	691,315
Fund balance - beginning of year	<u>3,245,653</u>	<u>3,245,653</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,820,702</u>	<u>\$ 3,512,017</u>	<u>\$ 691,315</u>
<b><u>Justice Court Building Security</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 21,350	\$ 31,035	\$ 9,685
Investment income	15,007	20,684	5,677
Total revenues	<u>36,357</u>	<u>51,719</u>	<u>15,362</u>
<b>Expenditures:</b>			
Current:			
General government	18,177	-	18,177
Capital outlay	218	-	218
Total expenditures	<u>18,395</u>	<u>-</u>	<u>18,395</u>
Excess (deficiency) of revenues over expenditures	<u>17,962</u>	<u>51,719</u>	<u>33,757</u>
Net change in fund balance	17,962	51,719	33,757
Fund balance - beginning of year	<u>656,577</u>	<u>656,577</u>	<u>-</u>
Fund balance - end of year	<u>\$ 674,539</u>	<u>\$ 708,296</u>	<u>\$ 33,757</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Juvenile Justice Alternative Education Program</b>			
<b>Revenues:</b>			
Intergovernmental	\$ 18,185	\$ 58,103	\$ 39,918
Investment income	6,265	9,218	2,953
Total revenues	<u>24,450</u>	<u>67,321</u>	<u>42,871</u>
<b>Expenditures:</b>			
Current:			
Justice system	23,592	-	23,592
Total expenditures	<u>23,592</u>	<u>-</u>	<u>23,592</u>
Excess (deficiency) of revenues over expenditures	<u>858</u>	<u>67,321</u>	<u>66,463</u>
Net change in fund balance	858	67,321	66,463
Fund balance - beginning of year	281,270	281,270	-
Fund balance - end of year	<u>\$ 282,128</u>	<u>\$ 348,591</u>	<u>\$ 66,463</u>
<b>Court Reporter Service</b>			
<b>Revenues:</b>			
Charges for services	\$ 497,104	\$ 617,923	\$ 120,819
Investment income	8,511	14,609	6,098
Total revenues	<u>505,615</u>	<u>632,532</u>	<u>126,917</u>
<b>Expenditures:</b>			
Current:			
Justice system	498,107	496,958	1,149
Total expenditures	<u>498,107</u>	<u>496,958</u>	<u>1,149</u>
Excess (deficiency) of revenues over expenditures	<u>7,508</u>	<u>135,574</u>	<u>128,066</u>
Net change in fund balance	7,508	135,574	128,066
Fund balance - beginning of year	422,917	422,917	-
Fund balance - end of year	<u>\$ 430,425</u>	<u>\$ 558,491</u>	<u>\$ 128,066</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Juvenile Deferred Prosecution</u></b>			
<b>Revenues:</b>			
Investment income	2,383	3,381	998
Total revenues	<u>2,383</u>	<u>3,381</u>	<u>998</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>2,383</u>	<u>3,381</u>	<u>998</u>
Net change in fund balance	2,383	3,381	998
Fund balance - beginning of year	<u>114,748</u>	<u>114,748</u>	<u>-</u>
Fund balance - end of year	<u>\$ 117,131</u>	<u>\$ 118,129</u>	<u>\$ 998</u>
<b><u>Balcones Canyonlands Preservation</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 69,538	\$ 302,734	\$ 233,196
Investment income	1,311,267	2,357,577	1,046,310
Miscellaneous	65,666	149,955	84,289
Total revenues	<u>1,446,471</u>	<u>2,810,266</u>	<u>1,363,795</u>
<b>Expenditures:</b>			
Current:			
General government	58,093	23,142	34,951
Infrastructure and environmental services	13,377,636	5,733,656	7,643,980
Capital outlay	6,496,838	2,079,981	4,416,857
Total expenditures	<u>19,932,567</u>	<u>7,836,779</u>	<u>12,095,788</u>
Excess (deficiency) of revenues over expenditures	<u>(18,486,096)</u>	<u>(5,026,513)</u>	<u>13,459,583</u>
<b>Other financing sources (uses):</b>			
Transfers in	<u>19,880,147</u>	<u>19,880,147</u>	<u>-</u>
Total other financing sources (uses)	<u>19,880,147</u>	<u>19,880,147</u>	<u>-</u>
Net change in fund balance	1,394,051	14,853,634	13,459,583
Fund balance - beginning of year	<u>59,938,306</u>	<u>59,938,306</u>	<u>-</u>
Fund balance - end of year	<u>\$ 61,332,357</u>	<u>\$ 74,791,940</u>	<u>\$ 13,459,583</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>LEOSE Commissioners' Court</u></b>			
<b>Revenues:</b>			
Intergovernmental	\$ 750	\$ 2,082	\$ 1,332
Total revenues	<u>750</u>	<u>2,082</u>	<u>1,332</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>750</u>	<u>2,082</u>	<u>1,332</u>
Net change in fund balance	750	2,082	1,332
Fund balance - beginning of year	<u>13,538</u>	<u>13,538</u>	<u>-</u>
Fund balance - end of year	<u>\$ 14,288</u>	<u>\$ 15,620</u>	<u>\$ 1,332</u>
<b><u>Juvenile Delinquency Prevention</u></b>			
<b>Revenues:</b>			
Charges for services	\$ -	\$ 11	\$ 11
Total revenues	<u>-</u>	<u>11</u>	<u>11</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>11</u>	<u>11</u>
Net change in fund balance	-	11	11
Fund balance - beginning of year	<u>1,132</u>	<u>1,132</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,132</u>	<u>\$ 1,143</u>	<u>\$ 11</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Unclaimed Property</u></b>			
<b>Revenues:</b>			
Fines and forfeits	\$ 25,000	\$ 18,900	\$ (6,100)
Total revenues	<u>25,000</u>	<u>18,900</u>	<u>(6,100)</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>25,000</u>	<u>18,900</u>	<u>(6,100)</u>
<b>Other financing sources (uses):</b>			
Transfers out	(25,000)	(18,900)	6,100
Total other financing sources (uses)	<u>(25,000)</u>	<u>(18,900)</u>	<u>6,100</u>
Net change in fund balance	-	-	-
Fund balance - beginning of year	<u>1,673</u>	<u>1,673</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,673</u>	<u>\$ 1,673</u>	<u>\$ -</u>
<b><u>Professional Prosecutors</u></b>			
<b>Revenues:</b>			
Intergovernmental	\$ 70,000	\$ 70,000	\$ -
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>-</u>
<b>Expenditures:</b>			
Current:			
Justice system	140,487	130,948	9,539
Total expenditures	<u>140,487</u>	<u>130,948</u>	<u>9,539</u>
Excess (deficiency) of revenues over expenditures	<u>(70,487)</u>	<u>(60,948)</u>	<u>9,539</u>
Net change in fund balance	(70,487)	(60,948)	9,539
Fund balance - beginning of year	<u>319,115</u>	<u>319,115</u>	<u>-</u>
Fund balance - end of year	<u>\$ 248,628</u>	<u>\$ 258,167</u>	<u>\$ 9,539</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Mary Quinlan Park</u></b>			
<b>Revenues:</b>			
Investment income	\$ 6,901	\$ 9,521	\$ 2,620
Miscellaneous	5,000	5,000	-
Total revenues	<u>11,901</u>	<u>14,521</u>	<u>2,620</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>11,901</u>	<u>14,521</u>	<u>2,620</u>
Net change in fund balance	11,901	14,521	2,620
Fund balance - beginning of year	<u>330,148</u>	<u>330,148</u>	<u>-</u>
Fund balance - end of year	<u>\$ 342,049</u>	<u>\$ 344,669</u>	<u>\$ 2,620</u>
<b><u>Probate Judiciary Fee</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 173,000	\$ 166,000	\$ (7,000)
Total revenues	<u>173,000</u>	<u>166,000</u>	<u>(7,000)</u>
<b>Expenditures:</b>			
Current:			
Justice system	191,492	178,031	13,461
Total expenditures	<u>191,492</u>	<u>178,031</u>	<u>13,461</u>
Excess (deficiency) of revenues over expenditures	<u>(18,492)</u>	<u>(12,031)</u>	<u>6,461</u>
Net change in fund balance	(18,492)	(12,031)	6,461
Fund balance - beginning of year	<u>21,397</u>	<u>21,397</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,905</u>	<u>\$ 9,366</u>	<u>\$ 6,461</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Courts Technology</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 79,912	\$ 112,841	\$ 32,929
Investment income	7,681	11,505	3,824
Total revenues	<u>87,593</u>	<u>124,346</u>	<u>36,753</u>
<b>Expenditures:</b>			
Current:			
Justice system	120,951	87,343	33,608
Total expenditures	<u>120,951</u>	<u>87,343</u>	<u>33,608</u>
Excess (deficiency) of revenues over expenditures	<u>(33,358)</u>	<u>37,003</u>	<u>70,361</u>
Net change in fund balance	(33,358)	37,003	70,361
Fund balance - beginning of year	<u>356,917</u>	<u>356,917</u>	<u>-</u>
Fund balance - end of year	<u>\$ 323,559</u>	<u>\$ 393,920</u>	<u>\$ 70,361</u>
<b><u>Truancy Court</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 426	\$ 1,400	\$ 974
Total revenues	<u>426</u>	<u>1,400</u>	<u>974</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>426</u>	<u>1,400</u>	<u>974</u>
Net change in fund balance	426	1,400	974
Fund balance - beginning of year	<u>6,921</u>	<u>6,921</u>	<u>-</u>
Fund balance - end of year	<u>\$ 7,347</u>	<u>\$ 8,321</u>	<u>\$ 974</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Family Protection</u></b>			
<b>Revenues:</b>			
Charges for services	\$ -	\$ 22	\$ 22
Total revenues	<u>-</u>	<u>22</u>	<u>22</u>
<b>Expenditures:</b>			
Current:			
Justice system	15,615	8,333	7,282
Total expenditures	<u>15,615</u>	<u>8,333</u>	<u>7,282</u>
Excess (deficiency) of revenues over expenditures	<u>(15,615)</u>	<u>(8,311)</u>	<u>7,304</u>
Net change in fund balance	(15,615)	(8,311)	7,304
Fund balance - beginning of year	15,615	15,615	-
Fund balance - end of year	<u>\$ -</u>	<u>\$ 7,304</u>	<u>\$ 7,304</u>
<b><u>Elections Contract</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 1,903,278	\$ 1,848,765	\$ (54,513)
Investment income	31,642	43,896	12,254
Total revenues	<u>1,934,920</u>	<u>1,892,661</u>	<u>(42,259)</u>
<b>Expenditures:</b>			
Current:			
General government	2,888,445	1,615,509	1,272,936
Total expenditures	<u>2,888,445</u>	<u>1,615,509</u>	<u>1,272,936</u>
Excess (deficiency) of revenues over expenditures	<u>(953,525)</u>	<u>277,152</u>	<u>1,230,677</u>
Net change in fund balance	(953,525)	277,152	1,230,677
Fund balance - beginning of year	1,632,558	1,632,558	-
Fund balance - end of year	<u>\$ 679,033</u>	<u>\$ 1,909,710</u>	<u>\$ 1,230,677</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Vital Statistic Preservation</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 191	\$ 186	\$ (5)
Total revenues	<u>191</u>	<u>186</u>	<u>(5)</u>
<b>Expenditures:</b>			
Current:			
Justice system	5,000	1,619	3,381
Total expenditures	<u>5,000</u>	<u>1,619</u>	<u>3,381</u>
Excess (deficiency) of revenues over expenditures	<u>(4,809)</u>	<u>(1,433)</u>	<u>3,376</u>
Net change in fund balance	(4,809)	(1,433)	3,376
Fund balance - beginning of year	<u>29,569</u>	<u>29,569</u>	<u>-</u>
Fund balance - end of year	<u>\$ 24,760</u>	<u>\$ 28,136</u>	<u>\$ 3,376</u>
<b><u>Fire Code</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 1,858,000	\$ 2,846,748	\$ 988,748
Investment income	110,487	218,769	108,282
Total revenues	<u>1,968,487</u>	<u>3,065,517</u>	<u>1,097,030</u>
<b>Expenditures:</b>			
Current:			
Public safety	835,178	370,627	464,551
Capital outlay	14,495	14,495	-
Total expenditures	<u>849,673</u>	<u>385,122</u>	<u>464,551</u>
Excess (deficiency) of revenues over expenditures	<u>1,118,814</u>	<u>2,680,395</u>	<u>1,561,581</u>
Net change in fund balance	1,118,814	2,680,395	1,561,581
Fund balance - beginning of year	<u>5,570,823</u>	<u>5,570,823</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,689,637</u>	<u>\$ 8,251,218</u>	<u>\$ 1,561,581</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Child Abuse Prevention</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 4,308	\$ 16,198	\$ 11,890
Investment income	1,029	912	(117)
Total revenues	<u>5,337</u>	<u>17,110</u>	<u>11,773</u>
<b>Expenditures:</b>			
Current:			
Health and human services	19,000	9,500	9,500
Total expenditures	<u>19,000</u>	<u>9,500</u>	<u>9,500</u>
Excess (deficiency) of revenues over expenditures	<u>(13,663)</u>	<u>7,610</u>	<u>21,273</u>
Net change in fund balance	(13,663)	7,610	21,273
Fund balance - beginning of year	49,563	49,563	-
Fund balance - end of year	<u>\$ 35,900</u>	<u>\$ 57,173</u>	<u>\$ 21,273</u>
<b><u>Local Youth Diversion</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 92,355	\$ 130,490	\$ 38,135
Investment income	1,153	7,101	5,948
Total revenues	<u>93,508</u>	<u>137,591</u>	<u>44,083</u>
<b>Expenditures:</b>			
Current:			
Justice system	373,350	345,220	28,130
Total expenditures	<u>373,350</u>	<u>345,220</u>	<u>28,130</u>
Excess (deficiency) of revenues over expenditures	<u>(279,842)</u>	<u>(207,629)</u>	<u>72,213</u>
<b>Other financing sources (uses):</b>			
Transfers in	227,000	227,000	-
Total other financing sources (uses)	<u>227,000</u>	<u>227,000</u>	<u>-</u>
Net change in fund balance	(52,842)	19,371	72,213
Fund balance - beginning of year	91,445	91,445	-
Fund balance - end of year	<u>\$ 38,603</u>	<u>\$ 110,816</u>	<u>\$ 72,213</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Health Food Permits</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 220,170	\$ 264,991	\$ 44,821
Investment income	29,941	37,421	7,480
Total revenues	<u>250,111</u>	<u>302,412</u>	<u>52,301</u>
<b>Expenditures:</b>			
Current:			
Health and human services	623,263	236,844	386,419
Total expenditures	<u>623,263</u>	<u>236,844</u>	<u>386,419</u>
Excess (deficiency) of revenues over expenditures	<u>(373,152)</u>	<u>65,568</u>	<u>438,720</u>
Net change in fund balance	(373,152)	65,568	438,720
Fund balance - beginning of year	<u>1,109,148</u>	<u>1,109,148</u>	<u>-</u>
Fund balance - end of year	<u>\$ 735,996</u>	<u>\$ 1,174,716</u>	<u>\$ 438,720</u>
<b><u>County Specialty Courts</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 57,521	\$ 61,517	\$ 3,996
Investment income	10,668	16,394	5,726
Total revenues	<u>68,189</u>	<u>77,911</u>	<u>9,722</u>
<b>Expenditures:</b>			
Current:			
Corrections and rehabilitation	125,125	14,449	110,676
Total expenditures	<u>125,125</u>	<u>14,449</u>	<u>110,676</u>
Excess (deficiency) of revenues over expenditures	<u>(56,936)</u>	<u>63,462</u>	<u>120,398</u>
Net change in fund balance	(56,936)	63,462	120,398
Fund balance - beginning of year	<u>506,352</u>	<u>506,352</u>	<u>-</u>
Fund balance - end of year	<u>\$ 449,416</u>	<u>\$ 569,814</u>	<u>\$ 120,398</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Probate Guardianship</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 108,000	\$ 114,631	\$ 6,631
Investment income	3,835	5,177	1,342
Total revenues	<u>111,835</u>	<u>119,808</u>	<u>7,973</u>
<b>Expenditures:</b>			
Current:			
Justice system	115,226	115,226	-
Total expenditures	<u>115,226</u>	<u>115,226</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(3,391)</u>	<u>4,582</u>	<u>7,973</u>
Net change in fund balance	(3,391)	4,582	7,973
Fund balance - beginning of year	105,412	105,412	-
Fund balance - end of year	<u>\$ 102,021</u>	<u>\$ 109,994</u>	<u>\$ 7,973</u>
<b><u>Unclaimed Juvenile Restitution</u></b>			
<b>Revenues:</b>			
Fines and forfeits	\$ 676	\$ 8,272	\$ 7,596
Investment income	2,452	3,381	929
Total revenues	<u>3,128</u>	<u>11,653</u>	<u>8,525</u>
<b>Expenditures:</b>			
Current:			
Justice system	38,933	-	38,933
Total expenditures	<u>38,933</u>	<u>-</u>	<u>38,933</u>
Excess (deficiency) of revenues over expenditures	<u>(35,805)</u>	<u>11,653</u>	<u>47,458</u>
Net change in fund balance	(35,805)	11,653	47,458
Fund balance - beginning of year	72,286	72,286	-
Fund balance - end of year	<u>\$ 36,481</u>	<u>\$ 83,939</u>	<u>\$ 47,458</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>After School Youth Services</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 45,000	\$ 46,957	\$ 1,957
Total revenues	<u>45,000</u>	<u>46,957</u>	<u>1,957</u>
<b>Expenditures:</b>			
Current:			
Health and human services	95,540	38,724	56,816
Total expenditures	<u>95,540</u>	<u>38,724</u>	<u>56,816</u>
Excess (deficiency) of revenues over expenditures	<u>(50,540)</u>	<u>8,233</u>	<u>58,773</u>
Net change in fund balance	(50,540)	8,233	58,773
Fund balance - beginning of year	<u>130,994</u>	<u>130,994</u>	<u>-</u>
Fund balance - end of year	<u>\$ 80,454</u>	<u>\$ 139,227</u>	<u>\$ 58,773</u>
<b><u>Civil Courts Facilities</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 368,546	\$ 490,429	\$ 121,883
Investment income	44,361	64,905	20,544
Total revenues	<u>412,907</u>	<u>555,334</u>	<u>142,427</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>412,907</u>	<u>555,334</u>	<u>142,427</u>
<b>Other financing sources (uses):</b>			
Transfers out	<u>(412,907)</u>	<u>(412,907)</u>	<u>-</u>
Total other financing sources (uses)	<u>(412,907)</u>	<u>(412,907)</u>	<u>-</u>
Net change in fund balance	-	142,427	142,427
Fund balance - beginning of year	<u>2,320,086</u>	<u>2,320,086</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,320,086</u>	<u>\$ 2,462,513</u>	<u>\$ 142,427</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>DWI Pre-Trial Diversion Program</u></b>			
<b>Revenues:</b>			
Investment income	\$ -	\$ 3,382	\$ 3,382
Total revenues	<u>-</u>	<u>3,382</u>	<u>3,382</u>
<b>Expenditures:</b>			
Current:			
Justice system	100,150	9,213	90,937
Total expenditures	<u>100,150</u>	<u>9,213</u>	<u>90,937</u>
Excess (deficiency) of revenues over expenditures	<u>(100,150)</u>	<u>(5,831)</u>	<u>94,319</u>
Net change in fund balance	(100,150)	(5,831)	94,319
Fund balance - beginning of year	100,321	100,321	-
Fund balance - end of year	<u>\$ 171</u>	<u>\$ 94,490</u>	<u>\$ 94,319</u>
<b><u>Child Welfare Juror Donations</u></b>			
<b>Revenues:</b>			
Miscellaneous	\$ 29,430	\$ 44,939	\$ 15,509
Total revenues	<u>29,430</u>	<u>44,939</u>	<u>15,509</u>
<b>Expenditures:</b>			
Current:			
Justice system	29,362	25,721	3,641
Total expenditures	<u>29,362</u>	<u>25,721</u>	<u>3,641</u>
Excess (deficiency) of revenues over expenditures	<u>68</u>	<u>19,218</u>	<u>19,150</u>
Net change in fund balance	68	19,218	19,150
Fund balance - beginning of year	26,345	26,345	-
Fund balance - end of year	<u>\$ 26,413</u>	<u>\$ 45,563</u>	<u>\$ 19,150</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>County Jury Fund</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 212,437	\$ 246,307	\$ 33,870
Investment income	6,890	16,684	9,794
Total revenues	<u>219,327</u>	<u>262,991</u>	<u>43,664</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>219,327</u>	<u>262,991</u>	<u>43,664</u>
Net change in fund balance	219,327	262,991	43,664
Fund balance - beginning of year	<u>400,786</u>	<u>400,786</u>	<u>-</u>
Fund balance - end of year	<u>\$ 620,113</u>	<u>\$ 663,777</u>	<u>\$ 43,664</u>
<b><u>Language Access Fund</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 123,126	\$ 155,318	\$ 32,192
Investment income	1,915	9,552	7,637
Total revenues	<u>125,041</u>	<u>164,870</u>	<u>39,829</u>
<b>Expenditures:</b>			
Current:			
Justice system	90,000	-	90,000
Total expenditures	<u>90,000</u>	<u>-</u>	<u>90,000</u>
Excess (deficiency) of revenues over expenditures	<u>35,041</u>	<u>164,870</u>	<u>129,829</u>
Net change in fund balance	35,041	164,870	129,829
Fund balance - beginning of year	<u>238,105</u>	<u>238,105</u>	<u>-</u>
Fund balance - end of year	<u>\$ 273,146</u>	<u>\$ 402,975</u>	<u>\$ 129,829</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Judicial Education and Support Fund</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 17,250	\$ 18,470	\$ 1,220
Investment income	-	803	803
Total revenues	<u>17,250</u>	<u>19,273</u>	<u>2,023</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>17,250</u>	<u>19,273</u>	<u>2,023</u>
Net change in fund balance	17,250	19,273	2,023
Fund balance - beginning of year	<u>35,196</u>	<u>35,196</u>	<u>-</u>
Fund balance - end of year	<u>\$ 52,446</u>	<u>\$ 54,469</u>	<u>\$ 2,023</u>
<b><u>Justice Court Support Fund</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 539,182	\$ 689,191	\$ 150,009
Investment income	17,344	36,673	19,329
Total revenues	<u>556,526</u>	<u>725,864</u>	<u>169,338</u>
<b>Expenditures:</b>			
Current:			
Justice system	<u>423,587</u>	<u>325,006</u>	<u>98,581</u>
Total expenditures	<u>423,587</u>	<u>325,006</u>	<u>98,581</u>
Excess (deficiency) of revenues over expenditures	<u>132,939</u>	<u>400,858</u>	<u>267,919</u>
Net change in fund balance	132,939	400,858	267,919
Fund balance - beginning of year	<u>973,924</u>	<u>973,924</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,106,863</u>	<u>\$ 1,374,782</u>	<u>\$ 267,919</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Veterans Services Juror Contributions Fund</u></b>			
<b>Revenues:</b>			
Miscellaneous	\$ 8,728	\$ 13,195	\$ 4,467
Total revenues	<u>8,728</u>	<u>13,195</u>	<u>4,467</u>
<b>Expenditures:</b>			
Current:			
Health and human services	8,000	-	8,000
Total expenditures	<u>8,000</u>	<u>-</u>	<u>8,000</u>
Excess (deficiency) of revenues over expenditures	<u>728</u>	<u>13,195</u>	<u>12,467</u>
Net change in fund balance	728	13,195	12,467
Fund balance - beginning of year	<u>9,644</u>	<u>9,644</u>	<u>-</u>
Fund balance - end of year	<u>\$ 10,372</u>	<u>\$ 22,839</u>	<u>\$ 12,467</u> (concluded)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1**  
**DEBT SERVICE FUND**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>			
Taxes	\$ 1,037,790	\$ 790,864	\$ (246,926)
Investment income	9,000	60,474	51,474
Total revenues	<u>1,046,790</u>	<u>851,338</u>	<u>(195,452)</u>
<b>Expenditures:</b>			
Current:			
General government	12,000	4,994	7,006
Debt service:			
Principal on general obligation debt	755,000	755,000	-
Interest and other charges	179,011	179,011	-
Total expenditures	<u>946,011</u>	<u>939,005</u>	<u>7,006</u>
Excess (deficiency) of revenues over expenditures	<u>100,779</u>	<u>(87,667)</u>	<u>(188,446)</u>
Net change in fund balance	100,779	(87,667)	(188,446)
Fund balance - beginning of year	<u>239,350</u>	<u>239,350</u>	<u>-</u>
Fund balance - end of year	<u>\$ 340,129</u>	<u>\$ 151,683</u>	<u>\$ (188,446)</u>

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**For The Year Ended September 30, 2024**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Joint Infrastructure Improvements</u></b>			
<b>Revenues:</b>			
Charges for services	4,178,407	\$ 2,945,388	\$ (1,233,019)
Investment income	-	968,288	968,288
Total revenues	<u>4,178,407</u>	<u>3,913,676</u>	<u>(264,731)</u>
<b>Expenditures:</b>			
Current:			
Infrastructure and environmental services	3,052,746	22,906	3,029,840
Capital outlay	13,056,208	549,263	12,506,945
Total expenditures	<u>16,108,954</u>	<u>572,169</u>	<u>15,536,785</u>
Excess (deficiency) of revenues over expenditures	<u>(11,930,547)</u>	<u>3,341,507</u>	<u>15,272,054</u>
Net change in fund balance	(11,930,547)	3,341,507	15,272,054
Fund balance - beginning of year	<u>11,930,547</u>	<u>11,930,547</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 15,272,054</u>	<u>\$ 15,272,054</u>
<b><u>Subdivision Parkland</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 636,093	\$ 414,688	\$ (221,405)
Investment income	-	149,028	149,028
Total revenues	<u>636,093</u>	<u>563,716</u>	<u>(72,377)</u>
<b>Expenditures:</b>			
Current:			
Community and economic development	255,778	44,032	211,746
Capital outlay	5,002,013	334,140	4,667,873
Total expenditures	<u>5,257,791</u>	<u>378,172</u>	<u>4,879,619</u>
Excess (deficiency) of revenues over expenditures	<u>(4,621,698)</u>	<u>185,544</u>	<u>4,807,242</u>
Net change in fund balance	(4,621,698)	185,544	4,807,242
Fund balance - beginning of year	<u>4,720,655</u>	<u>4,720,655</u>	<u>-</u>
Fund balance - end of year	<u>\$ 98,957</u>	<u>\$ 4,906,199</u>	<u>\$ 4,807,242</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Northeast Metro Park</u></b>			
<b>Revenues:</b>			
Total revenues	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Capital outlay	21,817	-	21,817
Total expenditures	21,817	-	21,817
Excess (deficiency) of revenues over expenditures	(21,817)	-	21,817
Net change in fund balance	(21,817)	-	21,817
Fund balance - beginning of year	21,817	21,817	-
Fund balance - end of year	\$ -	\$ 21,817	\$ 21,817
<b><u>Payment in Lieu of Sidewalk</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 133,215	\$ -	\$ (133,215)
Investment income	-	29,001	29,001
Total revenues	133,215	29,001	(104,214)
<b>Expenditures:</b>			
Infrastructure and environmental services	23,077	23,077	-
Capital outlay	908,460	-	908,460
Total expenditures	931,537	23,077	908,460
Excess (deficiency) of revenues over expenditures	(798,322)	5,924	804,246
Net change in fund balance	(798,322)	5,924	804,246
Fund balance - beginning of year	934,985	934,985	-
Fund balance - end of year	\$ 136,663	\$ 940,909	\$ 804,246

(concluded)



TRAVIS COUNTY, TEXAS  
PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's internal service funds consist of the following:

**Self-Insurance Fund** - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

**Employee Health Benefit Fund** - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.



**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**September 30, 2024**

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
<b>Assets</b>			
Current assets:			
Pooled cash	\$ 27,855,089	\$ 36,373,052	\$ 64,228,141
Interest receivable	139,488	165,280	304,768
Due from other funds	154,596	-	154,596
Accounts receivable	-	40,888	40,888
Prepaid items	1,463,818	-	1,463,818
Other assets	180,000	4,720,599	4,900,599
Total current assets	<u>29,792,991</u>	<u>41,299,819</u>	<u>71,092,810</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	-	391,887	391,887
Less accumulated depreciation	-	(141,226)	(141,226)
Total noncurrent assets	<u>-</u>	<u>250,661</u>	<u>250,661</u>
Total assets	<u>29,792,991</u>	<u>41,550,480</u>	<u>71,343,471</u>
<b>Deferred outflows</b>			
Deferred outflows related to pensions	<u>218,654</u>	<u>389,677</u>	<u>608,331</u>
Total deferred outflows	<u>218,654</u>	<u>389,677</u>	<u>608,331</u>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	493,034	24,683	517,717
Due to other funds	-	108	108
Accrued liabilities	95,832	75,897	171,729
Claims and judgments	5,189,058	10,215,235	15,404,293
Compensated absences	60,942	77,657	138,599
Total current liabilities	<u>5,838,866</u>	<u>10,393,580</u>	<u>16,232,446</u>
Noncurrent liabilities:			
Claims and judgments	7,959,012	-	7,959,012
Net pension liability	412,871	695,612	1,108,483
Compensated absences	54,766	70,843	125,609
Total noncurrent liabilities	<u>8,426,649</u>	<u>766,455</u>	<u>9,193,104</u>
Total liabilities	<u>14,265,515</u>	<u>11,160,035</u>	<u>25,425,550</u>
<b>Deferred inflows</b>			
Deferred inflows related to pensions	<u>1,966</u>	<u>3,749</u>	<u>5,715</u>
Total deferred inflows	<u>1,966</u>	<u>3,749</u>	<u>5,715</u>
<b>Net position</b>			
Net investment in capital assets	-	250,661	250,661
Unrestricted	<u>15,744,164</u>	<u>30,525,712</u>	<u>46,269,876</u>
Total net position	<u>\$ 15,744,164</u>	<u>\$ 30,776,373</u>	<u>\$ 46,520,537</u>

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
September 30, 2024

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
<b>Operating revenues:</b>			
Insurance premiums-county	\$ 8,860,172	\$ 79,931,889	\$ 88,792,061
Insurance premiums-employee	-	12,449,313	12,449,313
Miscellaneous	589,833	5,306,939	5,896,772
Total operating revenues	<u>9,450,005</u>	<u>97,688,141</u>	<u>107,138,146</u>
<b>Operating expenses:</b>			
Incurred losses	11,888,293	88,711,745	100,600,038
Unemployment claims	184,534	-	184,534
Insurance expense	3,376,432	8,029,977	11,406,409
Professional services	15,391	48,750	64,141
Depreciation expense	-	10,777	10,777
Administration	1,283,845	1,963,251	3,247,096
Total operating expenses	<u>16,748,495</u>	<u>98,764,500</u>	<u>115,512,995</u>
Operating income (loss)	<u>(7,298,490)</u>	<u>(1,076,359)</u>	<u>(8,374,849)</u>
<b>Nonoperating revenues (expenses):</b>			
Investment income (loss)	1,381,571	2,090,964	3,472,535
Total nonoperating revenues (expenses)	<u>1,381,571</u>	<u>2,090,964</u>	<u>3,472,535</u>
Income (loss) before transfers	<u>(5,916,919)</u>	<u>1,014,605</u>	<u>(4,902,314)</u>
Transfers in	<u>8,250,000</u>	<u>-</u>	<u>8,250,000</u>
Change in net position	2,333,081	1,014,605	3,347,686
Net position - beginning of year	<u>13,411,083</u>	<u>29,761,768</u>	<u>43,172,851</u>
Net position - end of year	<u>\$ 15,744,164</u>	<u>\$ 30,776,373</u>	<u>\$ 46,520,537</u>

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For The Year Ended September 30, 2024

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
<b>Cash flows from operating activities</b>			
Cash received from premium revenues	\$ 8,846,163	\$ 91,080,075	\$ 99,926,238
Cash received from insurance proceeds, rebates, and other receipts	5,073,922	20,827,016	25,900,938
Cash paid for self-insured claims and loss adjustment expenses	(9,423,865)	(99,864,972)	(109,288,837)
Cash paid for other operating expenses	(3,544,617)	(8,211,907)	(11,756,524)
Cash paid for payroll	(1,142,185)	(1,936,907)	(3,079,092)
Net cash provided by (used for) operating activities	(190,582)	1,893,305	1,702,723
<b>Cash flows from noncapital financing activities</b>			
Transfer from other funds	8,250,000	-	8,250,000
Net cash provided by noncapital financing activities	8,250,000	-	8,250,000
<b>Cash flows from investing activities</b>			
Interest received	590,678	922,886	1,513,564
Increase (decrease) in fair value of investments in pooled cash	711,927	1,107,583	1,819,510
Net cash provided by (used for) investing activities	1,302,605	2,030,469	3,333,074
Net increase (decrease) in pooled cash balance	9,362,023	3,923,774	13,285,797
Pooled cash balance - beginning of year	18,493,066	32,449,278	50,942,344
Pooled cash balance - end of year	<u>\$ 27,855,089</u>	<u>\$ 36,373,052</u>	<u>\$ 64,228,141</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>			
Operating income (loss)	\$ (7,298,490)	\$ (1,076,359)	\$ (8,374,849)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,777	10,777
(Increase) decrease in due from other funds	(14,007)	-	(14,007)
(Increase) decrease in receivables	1,295,369	3,282,036	4,577,405
(Increase) decrease in prepaid items	4,062	-	4,062
(Increase) decrease in other assets	80,000	-	80,000
(Increase) decrease in deferred outflows	76,407	131,230	207,637
Increase (decrease) in claims and judgments	5,498,810	(207,200)	5,291,610
Increase (decrease) in other liabilities	169,233	(243,430)	(74,197)
Increase (decrease) in deferred inflows	(1,966)	(3,749)	(5,715)
Net cash provided by (used for) operating activities	<u>\$ (190,582)</u>	<u>\$ 1,893,305</u>	<u>\$ 1,702,723</u>



**TRAVIS COUNTY, TEXAS**  
**FIDUCIARY FUNDS**

Custodial funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

**Custodial Funds**

**Surety Bail Bond Deposits Fund** - To account for collateral deposits required of surety bail bond individuals.

**State Revenue Fund** - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund. Senate Bill 346 of the 86<sup>th</sup> Legislature condensed and changed certain fees and court costs.

**Officials' Fee Account Fund** - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections, pending the allocation to other governmental entities, individuals, or the County treasury.

**District and County Clerk Invested Fund** - To provide a compilation of all invested funds for reporting purposes.

**Forfeited Property Fund** - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

**Road Districts Refunded Bonds Fund** - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

**Inmate Custodial Fund** - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

**Available School Fund** - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

**Deposits in Lieu of Insurance Fund** - To account for monies received under Section 601.123 of the Transportation Code regarding deposits received in lieu of motor vehicle insurance.

**Wildhorse PID Fund** - To account for all monies received and dispersed related to the Wildhorse Public Improvement District, for which the County is acting as an agent on the property owners behalf.

**Bella Fortuna PID Fund** - To account for all monies received and dispersed related to the Bella Fortuna Public Improvement District, for which the County is acting as an agent on the property owners behalf.

**Turner's Crossing PID Fund** - To account for all monies received and dispersed related to the Turner's Crossing Public Improvement District, for which the County is acting as an agent on the property owners behalf.

**Velocity PID Fund** - To account for all monies received and dispersed related to the Velocity Public Improvement District, for which the County is acting as an agent on the property owners behalf.

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## TRAVIS COUNTY, TEXAS

### Custodial Funds, continued

**Longview 71 PID Fund** - To account for all monies received and dispersed related to the Longview 71 Public Improvement District, for which the County is acting as an agent on the property owners behalf.

**Proposed PID Fund** - To account for all monies received and dispersed related to proposed but not yet approved Public Improvement Districts, for which the County is acting as an agent on the property owners behalf. Once a PID is approved by the County, the monies related are moved to a specified fund.



**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**September 30, 2024**

	<b>Surety Bail Bond Deposits</b>	<b>State Revenue</b>	<b>Officials' Fee Account</b>
<b>Assets</b>			
Cash and pooled cash	\$ -	\$ 908,783	\$ 66,246,832
Certificates of deposit	745,577	-	-
Investments	-	-	32,895,036
Interest receivable	-	-	-
Accounts receivable, net	-	129,524	120,230,069
Other assets	-	-	-
Total assets	<u>745,577</u>	<u>1,038,307</u>	<u>219,371,937</u>
<b>Liabilities</b>			
Due to third parties	-	-	6,435,786
Due to other governmental entities	-	1,038,307	129,939,745
Total liabilities	<u>-</u>	<u>1,038,307</u>	<u>136,375,531</u>
<b>Deferred inflows</b>			
Deferred inflows - related to future tax levies	-	-	28,323,803
Total deferred inflows	<u>-</u>	<u>-</u>	<u>28,323,803</u>
<b>Net position</b>			
Restricted for:			
Individuals, organizations, and other governments	745,577	-	54,672,603
Total net position	<u>\$ 745,577</u>	<u>\$ -</u>	<u>\$ 54,672,603</u>

<b>District and County Clerk Invested Trust Fund</b>	<b>Forfeited Property</b>	<b>Road Districts Refunded Bonds</b>	<b>Inmate Custodial Fund</b>	<b>Available School Fund</b>	<b>Deposits in Lieu of Insurance</b>
\$ 88,727	\$ 639,194	\$ 20,121	\$ 247,347	\$ 311,538	\$ 55,000
22,746,573	944,623	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,843	-
-	-	-	12,232	-	-
78,000	-	-	-	-	-
<u>22,913,300</u>	<u>1,583,817</u>	<u>20,121</u>	<u>259,579</u>	<u>318,381</u>	<u>55,000</u>
-	69,276	20,121	46,811	-	-
-	-	-	8	-	-
-	<u>69,276</u>	<u>20,121</u>	<u>46,819</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>22,913,300</u>	<u>1,514,541</u>	<u>-</u>	<u>212,760</u>	<u>318,381</u>	<u>55,000</u>
<u>\$ 22,913,300</u>	<u>\$ 1,514,541</u>	<u>\$ -</u>	<u>\$ 212,760</u>	<u>\$ 318,381</u>	<u>\$ 55,000</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION, continued**  
**FIDUCIARY FUNDS**  
**September 30, 2024**

	<b>Wildhorse PID</b>	<b>Bella Fortuna PID</b>	<b>Turner's Crossing PID</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Assets</b>			
Cash and pooled cash	\$ 280,887	\$ 444,946	\$ 19,471
Certificates of deposit	-	-	-
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable, net	-	-	-
Other assets	-	-	-
Total assets	<u>280,887</u>	<u>444,946</u>	<u>19,471</u>
 <b>Liabilities</b>			
Due to third parties	16,380	5,513	6,192
Due to other governmental entities	-	-	-
Total liabilities	<u>16,380</u>	<u>5,513</u>	<u>6,192</u>
 <b>Deferred inflows</b>			
Deferred inflows - related to future tax levies	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
 <b>Net position</b>			
Restricted for:			
Individuals, organizations, and other governments	<u>264,507</u>	<u>439,433</u>	<u>13,279</u>
Total net position	<u>\$ 264,507</u>	<u>\$ 439,433</u>	<u>\$ 13,279</u>

<b>Velocity PID</b>	<b>Longview 71 PID</b>	<b>Proposed PIDs</b>	<b>Total Custodial Funds</b>
\$ 4	\$ 29,068	\$ 66	\$ 69,291,984
-	-	-	24,436,773
-	-	-	32,895,036
-	-	-	6,843
8,107	-	1,474	120,381,406
-	-	-	78,000
<u>8,111</u>	<u>29,068</u>	<u>1,540</u>	<u>247,090,042</u>

8,107	11,805	1,474	6,621,465
-	-	-	130,978,060
<u>8,107</u>	<u>11,805</u>	<u>1,474</u>	<u>137,599,525</u>

-	-	-	28,323,803
-	-	-	28,323,803

4	17,263	66	81,166,714
<u>\$ 4</u>	<u>\$ 17,263</u>	<u>\$ 66</u>	<u>\$ 81,166,714</u>
			(concluded)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Year Ended September 30, 2024**

	<b>Surety Bail Bond Deposits</b>	<b>State Revenue</b>	<b>Officials' Fee Account</b>
<b>Additions:</b>			
Investment earnings			
Interest, dividends and other	\$ 6,088	\$ -	\$ 1,132
Total investment earnings / (loss)	<u>6,088</u>	<u>-</u>	<u>1,132</u>
Fines, fees, and court costs			
Statutory and mandated collections	-	3,630,661	646,405,453
Writs, executions, warrants, and bail bonds	-	-	832,851
Miscellaneous	-	-	1,568,399
Total fines, fees, and court costs	<u>-</u>	<u>3,630,661</u>	<u>648,806,703</u>
Taxes			
Property tax	-	-	6,005,813,100
Sales tax	-	-	419,287,382
Total taxes	<u>-</u>	<u>-</u>	<u>6,425,100,482</u>
Deposits			
Surety bonds	100,000	-	-
Cash bonds	-	-	96,473,785
Other deposits	-	-	5,408,489
Total deposits	<u>100,000</u>	<u>-</u>	<u>101,882,274</u>
Miscellaneous	-	-	4,637,425
Total additions / (loss)	<u>106,088</u>	<u>3,630,661</u>	<u>7,180,428,016</u>
<b>Deductions:</b>			
Administrative expense	-	223,005	17,928
Distributions to governmental entities	-	3,407,656	6,530,368,294
Distribution to third parties	-	-	547,896,515
Refund of deposits	140,000	-	107,311,231
Total deductions	<u>140,000</u>	<u>3,630,661</u>	<u>7,185,593,968</u>
Net increase (decrease) in fiduciary net position	(33,912)	-	(5,165,952)
Net position - beginning	779,489	-	59,838,555
Net position - ending	<u>\$ 745,577</u>	<u>\$ -</u>	<u>\$ 54,672,603</u>

<b>District and County Clerk Invested Funds</b>	<b>Forfeited Property</b>	<b>Road Districts Refunded Bonds</b>	<b>Inmate Custodial Fund</b>	<b>Available School Fund</b>	<b>Deposits in Lieu of Insurance</b>
\$ 960,793	\$ 43,343	\$ -	\$ -	\$ 37,584	\$ -
960,793	43,343	-	-	37,584	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,287,860	-	-	-	-	-
5,287,860	-	-	-	-	-
709,025	410,128	-	5,735,578	273,016	-
6,957,678	453,471	-	5,735,578	310,600	-
40,158	-	-	-	-	-
2,042,943	137,278	-	47,370	34,591	-
-	200,952	-	5,656,795	257,531	-
5,110,154	-	-	-	-	-
7,193,255	338,230	-	5,704,165	292,122	-
(235,577)	115,241	-	31,413	18,478	-
23,148,877	1,399,300	-	181,347	299,903	55,000
\$ 22,913,300	\$ 1,514,541	\$ -	\$ 212,760	\$ 318,381	\$ 55,000

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION, continued**  
**FIDUCIARY FUNDS**  
**For the Year Ended September 30, 2024**

	<b>Wildhorse PID</b>	<b>Bella Fortuna PID</b>	<b>Turner's Crossing PID</b>
<b>Additions:</b>			
Investment earnings			
Interest, dividends and other	\$ 18,109	\$ 21,982	\$ 8,052
Total investment earnings / (loss)	<u>18,109</u>	<u>21,982</u>	<u>8,052</u>
Fines, fees, and court costs			
Statutory and mandated collections	-	-	-
Writs, executions, warrants, and bail bonds	-	-	-
Miscellaneous	-	-	-
Total fines, fees, and court costs	<u>-</u>	<u>-</u>	<u>-</u>
Taxes			
Property tax	-	-	-
Sales tax	-	-	-
Total taxes	<u>-</u>	<u>-</u>	<u>-</u>
Deposits			
Surety bonds	-	-	-
Cash bonds	-	-	-
Other deposits	-	-	-
Total deposits	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous	<u>295,041</u>	<u>688,951</u>	<u>785,234</u>
Total additions / (loss)	<u>313,150</u>	<u>710,933</u>	<u>793,286</u>
<b>Deductions:</b>			
Administrative expense	4,797	4,480	3,709
Distributions to governmental entities	-	-	-
Distribution to third parties	312,311	421,833	817,053
Refund of deposits	-	-	-
Total deductions	<u>317,108</u>	<u>426,313</u>	<u>820,762</u>
Net increase (decrease) in fiduciary net position	(3,958)	284,620	(27,476)
Net position - beginning of year	<u>268,465</u>	<u>154,813</u>	<u>40,755</u>
Net position - ending	<u>\$ 264,507</u>	<u>\$ 439,433</u>	<u>\$ 13,279</u>

<b>Velocity PID</b>	<b>Longview 71 PID</b>	<b>Proposed PIDs</b>	<b>Total Custodial Funds</b>
\$ 2	\$ 840	\$ 43	\$ 1,097,968
2	840	43	1,097,968
-	-	-	650,036,114
-	-	-	832,851
-	-	-	1,568,399
-	-	-	652,437,364
-	-	-	6,005,813,100
-	-	-	419,287,382
-	-	-	6,425,100,482
-	-	-	100,000
-	-	-	96,473,785
-	-	-	10,696,349
-	-	-	107,270,134
6,636	125,000	1,474	13,667,508
6,638	125,840	1,517	7,199,573,456
1,689	2,036	1,469	299,271
-	-	-	6,536,038,132
5,040	118,209	1,050	555,687,289
-	-	-	112,561,385
6,729	120,245	2,519	7,204,586,077
(91)	5,595	(1,002)	(5,012,621)
95	11,668	1,068	86,179,335
\$ 4	\$ 17,263	\$ 66	\$ 81,166,714
			(concluded)



**GENERAL FUND  
EXPENDITURES BUDGET  
AND ACTUAL DETAIL**



**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT**  
**BUDGET AND ACTUAL - BUDGETARY BASIS**  
**GENERAL FUND**  
**For The Year Ended September 30, 2024**

	Budgeted Amounts <sup>(1, 2)</sup>		Actual Amounts <sup>(2)</sup>	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>General Government:</b>				
General Administration				
County Judge	\$ 1,027,638	\$ 1,044,333	\$ 951,711	\$ 92,622
County Commissioner Precinct No. 1	717,424	740,228	598,568	141,660
County Commissioner Precinct No. 2	716,172	737,946	695,625	42,321
County Commissioner Precinct No. 3	715,085	737,326	676,715	60,611
County Commissioner Precinct No. 4	715,661	738,155	674,025	64,130
Commissioners' Court General Administration	7,061,175	7,934,730	7,394,049	540,681
Human Resource Management	32,184,015	27,423,750	25,361,681	2,062,069
Information Technology Services	65,446,050	72,087,531	59,529,204	12,558,327
County Clerk - Recording	11,204,033	11,322,413	6,072,521	5,249,892
Transportation and Roads	14,185,072	14,887,025	3,841,011	11,046,014
Civil Service Commission	255,922	273,733	270,131	3,602
Centralized Computer Systems and Services (ITS)	693,084	695,084	584,622	110,462
Centralized Rent and Utilities (Facilities)	1,684,326	1,014,159	788,038	226,121
Centralized Fleet Services (TNR)	8,303	9,652	9,602	50
Total General Administration	136,613,960	139,646,065	107,447,503	32,198,562
Financial Administration				
County Auditor	16,896,697	17,591,797	14,512,668	3,079,129
County Treasurer	1,074,389	1,202,853	1,165,134	37,719
Planning and Budget	5,315,791	5,649,811	4,116,572	1,533,239
Purchasing and Inventory Management	7,453,685	8,326,475	7,522,625	803,850
Centralized Computer Systems and Services (ITS)	82,720	111,800	101,300	10,500
Centralized Rent and Utilities (Facilities)	88,000	71,000	70,955	45
Centralized Fleet Services (TNR)	88	87	87	-
Total Financial Administration	30,911,370	32,953,823	27,489,341	5,464,482
Tax Administration				
Tax Collector	17,289,986	18,245,946	16,031,594	2,214,352
Centralized Computer Systems and Services (ITS)	103,040	103,040	98,800	4,240
Centralized Rent and Utilities (Facilities)	299,783	300,461	221,396	79,065
Centralized Fleet Services (TNR)	1,478	1,795	1,782	13
Total Tax Administration	17,694,287	18,651,242	16,353,572	2,297,670
Facilities Management				
Facilities Management	71,519,993	78,910,695	42,728,519	36,182,176
Centralized Computer Systems and Services (ITS)	23,300	23,300	23,300	-
Centralized Rent and Utilities (Facilities)	596,724	697,724	685,645	12,079
Centralized Fleet Services (TNR)	246,105	274,864	223,583	51,281
Total Facilities Management	72,386,122	79,906,583	43,661,047	36,245,536
Election Administration				
County Clerk - Election Administration	7,199,471	8,001,680	6,764,477	1,237,203
Centralized Computer Systems and Services (ITS)	9,440	9,440	5,200	4,240
Centralized Rent and Utilities (Facilities)	3,000	3,000	-	3,000
Centralized Fleet Services (TNR)	2,794	3,443	3,425	18
Total Election Administration	7,214,705	8,017,563	6,773,102	1,244,461
<b>Total General Government</b>	<b>264,820,444</b>	<b>279,175,276</b>	<b>201,724,565</b>	<b>77,450,711</b>

(continued)

(1) Healthcare premium costs are budgeted in each County office/department.  
(2) Departmental expenditures include current, capital outlay and debt service payments.

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT**  
**BUDGET AND ACTUAL - BUDGETARY BASIS, continued**  
**GENERAL FUND**  
**For The Year Ended September 30, 2024**

	Budgeted Amounts <sup>(1, 2)</sup>		Actual Amounts <sup>(2)</sup>	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Justice System:</b>				
Criminal Justice				
Central Collections (Tax Collector)	1,401,032	1,398,302	1,346,518	51,784
County Attorney	17,073,259	17,634,807	16,580,048	1,054,759
County Clerk	3,054,037	3,110,902	2,552,508	558,394
District Clerk	4,007,408	4,774,962	4,273,218	501,744
District Attorney	27,992,984	29,011,957	27,641,451	1,370,506
Criminal Courts	11,230,255	11,505,792	11,231,983	273,809
Justice of the Peace No. 1	713,724	836,976	813,107	23,869
Justice of the Peace No. 2	1,987,941	2,069,635	1,954,179	115,456
Justice of the Peace No. 3	1,506,601	1,550,382	1,305,422	244,960
Justice of the Peace No. 4	798,192	844,754	825,108	19,646
Justice of the Peace No. 5	1,042,028	1,093,791	1,044,451	49,340
Chief Public Defender	8,935,725	8,569,254	7,723,365	845,889
Criminal Justice Planning	4,333,163	4,106,504	3,106,136	1,000,368
Program Specific Facilities Projects	3,615,781	3,595,148	319,409	3,275,739
Community Legal Services	3,429,380	3,664,472	2,736,311	928,161
Centralized Computer Systems and Services (ITS)	279,010	286,150	247,470	38,680
Centralized Rent and Utilities (Facilities)	1,283,894	1,221,894	1,204,303	17,591
Centralized Fleet Services (TNR)	334,051	335,175	209,088	126,087
Legally Mandated Fees (Criminal Courts)	17,675,012	18,142,393	15,621,289	2,521,104
Total Criminal Justice	110,693,477	113,753,250	100,735,364	13,017,886
Civil Justice				
County Attorney	11,568,986	12,242,693	11,914,860	327,833
County Clerk	2,455,546	2,562,927	2,440,748	122,179
District Clerk	7,986,331	7,592,878	7,572,632	20,246
Civil Courts	11,566,535	11,899,799	11,510,617	389,182
District Attorney	2,542,925	2,615,839	2,486,569	129,270
Program Specific Facilities Projects	2,579,566	2,514,676	819,026	1,695,650
Probate Court	3,911,820	3,976,614	3,679,744	296,870
Justice of the Peace No. 1	778,318	720,775	591,974	128,801
Justice of the Peace No. 2	867,500	894,233	836,623	57,610
Justice of the Peace No. 3	644,836	658,520	585,664	72,856
Justice of the Peace No. 4	874,028	900,745	871,994	28,751
Justice of the Peace No. 5	688,150	710,810	599,140	111,670
Justice Planning	11,302	12,227	12,227	-
Community Legal Services	469,854	499,357	485,693	13,664
Centralized Computer Systems and Services (ITS)	358,035	364,835	291,937	72,898
Centralized Rent and Utilities (Facilities)	432,753	826,778	666,372	160,406
Centralized Fleet Services (TNR)	3,965	3,869	3,863	6
Legally Mandated Fees (Civil Courts)	8,211,895	8,211,895	6,507,404	1,704,491
Total Civil Justice	55,952,345	57,209,470	51,877,087	5,332,383
Juvenile Services				
County Judge	5,725	6,022	6,022	-
Juvenile Public Defender	10,212	14,702	10,869	3,833
Chief Public Defender	2,894,609	2,987,741	2,684,294	303,447
Juvenile Court	59,052,694	61,124,495	53,002,077	8,122,418
Child Protective Services (HHS)	972,015	986,165	917,198	68,967
District Attorney	1,646,998	1,907,089	1,885,854	21,235
Centralized Computer Systems and Services (ITS)	173,920	173,920	151,151	22,769
Centralized Rent and Utilities (Facilities)	659,752	685,042	670,214	14,828
Centralized Fleet Services (TNR)	21,154	23,778	23,653	125
Total Juvenile Services	65,437,079	67,908,954	59,351,332	8,557,622
<b>Total Justice System</b>	<b>232,082,901</b>	<b>238,871,674</b>	<b>211,963,783</b>	<b>26,907,891</b>

	<b>Budgeted Amounts<sup>(1, 2)</sup></b>		<b>Actual Amounts<sup>(2)</sup></b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		<b>Positive</b>
				<b>(Negative)</b>
<b>Public Safety:</b>				
Law Enforcement				
Constable No. 1	3,293,619	3,480,701	2,986,830	493,871
Constable No. 2	5,456,215	5,629,858	5,002,298	627,560
Constable No. 3	3,611,671	3,883,480	3,633,111	250,369
Constable No. 4	3,810,805	4,060,786	4,054,983	5,803
Constable No. 5	6,979,854	7,368,580	7,017,663	350,917
Sheriff	76,492,007	82,499,905	80,638,416	1,861,489
Medical Examiner	10,279,643	10,577,344	9,699,507	877,837
Program Specific Facilities Projects	1,978,853	10,756,686	1,648,336	9,108,350
Centralized Computer Systems and Services (ITS)	784,287	778,642	479,011	299,631
Centralized Rent and Utilities (Facilities)	448,500	777,907	713,330	64,577
Centralized Fleet Services (TNR)	19,529,793	19,839,797	5,347,251	14,492,546
Total Law Enforcement	132,665,247	149,653,686	121,220,736	28,432,950
Emergency Management Services				
Emergency Management Services	16,688,697	16,470,167	13,860,272	2,609,895
Centralized Emergency Response	554,869	1,554,869	130,886	1,423,983
Transportation and Roads	100,000	100,000	39,815	60,185
Centralized Rent and Utilities (Facilities)	16,000	12,004	11,869	135
Centralized Fleet Services (TNR)	129,865	142,409	117,458	24,951
Total Emergency Management Services	17,489,431	18,279,449	14,160,300	4,119,149
<b>Total Public Safety</b>	<b>150,154,678</b>	<b>167,933,135</b>	<b>135,381,036</b>	<b>32,552,099</b>
<b>Corrections and Rehabilitation:</b>				
Housing and Booking				
Sheriff	160,790,449	158,433,876	142,540,534	15,893,342
Pretrial Services	3,434,870	3,535,671	2,745,316	790,355
Centralized Computer Systems and Services (ITS)	52,301	52,301	28,601	23,700
Centralized Rent and Utilities (Facilities)	420,500	336,500	334,881	1,619
Total Housing and Booking	164,698,120	162,358,348	145,649,332	16,709,016
Supervision				
Community Supervision and Corrections	791,289	791,289	724,946	66,343
Travis County Counseling Center/SACA	5,292,747	5,497,236	4,627,555	869,681
Pretrial Services	8,956,870	9,639,151	9,048,023	591,128
Centralized Computer Systems and Services (ITS)	196,200	196,200	159,998	36,202
Centralized Rent and Utilities (Facilities)	666,500	570,185	420,730	149,455
Centralized Fleet Services (TNR)	10,547	12,586	12,494	92
Total Supervision	15,914,153	16,706,647	14,993,746	1,712,901
<b>Total Corrections and Rehabilitation</b>	<b>180,612,273</b>	<b>179,064,995</b>	<b>160,643,078</b>	<b>18,421,917</b>
<b>Health and Human Services:</b>				
Healthcare				
Health Services (HHS)	1,605,491	1,559,555	1,380,586	178,969
Emergency Medical Services	33,287,433	35,221,393	32,302,005	2,919,388
Centralized Computer Systems and Services (ITS)	79,201	78,701	52,682	26,019
Centralized Rent and Utilities (Facilities)	583,158	525,065	482,169	42,896
Centralized Fleet Services (TNR)	35,292	37,093	36,985	108
Total Healthcare	35,590,575	37,421,807	34,254,427	3,167,380

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT**  
**BUDGET AND ACTUAL - BUDGETARY BASIS, continued**  
**GENERAL FUND**  
**For The Year Ended September 30, 2024**

	Budgeted Amounts <sup>(1, 2)</sup>		Actual Amounts <sup>(2)</sup>	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Health				
Program Specific Facilities Projects	41,117	41,117	40,753	364
Total Public Health	41,117	41,117	40,753	364
Human Services				
Veteran Services	962,408	985,238	940,283	44,955
County Cooperative (Agricultural) Extension Service	1,812,371	1,846,141	1,078,906	767,235
Human Services (HHS)	68,136,513	72,760,527	56,444,552	16,315,975
Centralized Computer Systems and Services (ITS)	136,350	139,920	84,436	55,484
Centralized Rent and Utilities (Facilities)	2,791,534	2,620,673	2,581,568	39,105
Centralized Fleet Services (TNR)	2,947	2,538	2,468	70
Total Human Services	73,842,123	78,355,037	61,132,213	17,222,824
<b>Total Health and Human Services</b>	<b>109,473,815</b>	<b>115,817,961</b>	<b>95,427,393</b>	<b>20,390,568</b>
<b><u>Infrastructure and Environmental Services:</u></b>				
Roads and Bridges				
Transportation and Roads	66,754,844	71,146,178	30,277,232	40,868,946
Centralized Computer Systems and Services (ITS)	137,020	159,106	104,778	54,328
Centralized Fleet Services (TNR)	1,035,258	1,067,007	358,387	708,620
Total Roads and Bridges	67,927,122	72,372,291	30,740,397	41,631,894
Drainage				
Transportation and Roads - Stormwater Management	2,704,437	3,101,570	1,497,764	1,603,806
Centralized Computer Systems and Services (ITS)	6,800	6,800	-	6,800
Centralized Rent and Utilities (Facilities)	19,500	19,520	6,823	12,697
Centralized Fleet Services (TNR)	1,367	1,636	1,624	12
Total Drainage	2,732,104	3,129,526	1,506,211	1,623,315
Conservation and Natural Resources				
Transportation and Roads	10,100,754	10,652,848	6,312,577	4,340,271
Centralized Rent and Utilities (Facilities)	1,600	1,600	448	1,152
Centralized Fleet Services (TNR)	118,431	132,841	104,012	28,829
Total Conservation and Natural Resources	10,220,785	10,787,289	6,417,037	4,370,252
Sanitation				
Transportation and Roads - Onsite Sewage Facility	1,090,351	1,125,623	851,441	274,182
Centralized Fleet Services (TNR)	1,587	1,917	1,903	14
Total Sanitation	1,091,938	1,127,540	853,344	274,196
<b>Total Infrastructure and Environmental Services</b>	<b>81,971,949</b>	<b>87,416,646</b>	<b>39,516,989</b>	<b>47,899,657</b>
<b><u>Community and Economic Development:</u></b>				
Economic Development				
Waller Creek TIF (Gen Admin)	3,698,679	4,617,721	4,617,721	-
Travis County Exposition Center	1,293,156	2,083,248	1,147,288	935,960
Centralized Rent and Utilities (Facilities)	23,000	14,000	13,127	873
Centralized Fleet Services (TNR)	9,843	10,935	10,812	123
Total Economic Development	5,024,678	6,725,904	5,788,948	936,956

	Budgeted Amounts <sup>(1, 2)</sup>		Actual Amounts <sup>(2)</sup>	Variance with Final Budget
	Original	Final		Positive (Negative)
Parks and Recreation				
Parks (TNR)	38,868,304	39,614,056	24,446,996	15,167,060
Facilities Management	8,730,000	9,730,000	40	9,729,960
Centralized Computer Systems and Services (ITS)	31,322	31,322	9,357	21,965
Centralized Rent and Utilities (Facilities)	13,700	13,700	8,013	5,687
Centralized Fleet Services (TNR)	232,793	265,229	263,913	1,316
Total Parks and Recreation	47,876,119	49,654,307	24,728,319	24,925,988
Culture and Education				
Historical Commission	13,369	50,869	5,904	44,965
Total Culture and Education	13,369	50,869	5,904	44,965
<b>Total Community and Economic Development</b>	52,914,166	56,431,080	30,523,171	25,907,909
<b>Total</b>	<b>\$ 1,072,030,226</b>	<b>\$ 1,124,710,767</b>	<b>\$ 875,180,015</b>	<b>\$ 249,530,752</b> (concluded)



# Travis County, Texas Statistical Section



*Photo by M. Lytle*



**TRAVIS COUNTY, TEXAS**  
**STATISTICAL SECTION**  
**September 30, 2024**

This part of Travis County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	<b>ST-3</b>
<p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.</p>	
<b>Revenue Capacity</b>	<b>ST-11</b>
<p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.</p>	
<b>Debt Capacity</b>	<b>ST-23</b>
<p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
<b>Demographic and Economic Information</b>	<b>ST-35</b>
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.</p>	
<b>Operating Information</b>	<b>ST-41</b>
<p>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.</p>	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.



**TRAVIS COUNTY, TEXAS**

**FINANCIAL TRENDS**



**Schedule 1**

**Travis County, Texas**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
(Unaudited)

**Fiscal Year Ended September 30**  
**(Amounts in thousands)**

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Governmental activities:</b>										
Net Position										
Net investment in capital assets	\$ 841,044	\$ 865,532	\$ 919,297	\$ 961,601	\$ 1,024,821	\$ 1,098,507	\$ 1,179,794	\$ 1,275,202	\$ 1,344,228	\$ 1,444,020
Restricted	58,697	59,727	59,031	54,854	54,712	55,392	72,401	123,703	104,571	109,352
Unrestricted	(69,785)	(291,065)	(583,716)	(561,652)	(618,770)	(642,820)	(605,661)	(588,828)	(453,016)	(288,568)
Total governmental activities net position	<u>\$ 829,956</u>	<u>\$ 634,194</u>	<u>\$ 394,612</u>	<u>\$ 454,803</u>	<u>\$ 460,763</u>	<u>\$ 511,079</u>	<u>\$ 646,534</u>	<u>\$ 810,077</u>	<u>\$ 995,783</u>	<u>\$ 1,264,804</u>
<b>Business-type activities:</b>										
Net Position										
Net investment in capital assets	\$ -	\$ -	\$ 32	\$ 76	\$ 136	\$ 232	\$ 589	\$ 1,581	\$ 2,591	\$ 3,919
Unrestricted	-	-	2,585	4,205	5,006	7,422	12,411	16,945	22,135	30,281
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,617</u>	<u>\$ 4,281</u>	<u>\$ 5,142</u>	<u>\$ 7,654</u>	<u>\$ 13,000</u>	<u>\$ 18,526</u>	<u>\$ 24,726</u>	<u>\$ 34,200</u>
<b>Primary Government</b>										
Net Position										
Net investment in capital assets	\$ 841,044	\$ 865,532	\$ 919,329	\$ 961,677	\$ 1,024,957	\$ 1,098,739	\$ 1,180,383	\$ 1,276,783	\$ 1,346,819	\$ 1,447,939
Restricted	58,697	59,727	59,031	54,854	54,712	55,392	72,401	123,703	104,571	109,352
Unrestricted	(69,785)	(291,065)	(581,131)	(557,447)	(613,764)	(635,398)	(593,250)	(571,883)	(430,881)	(258,287)
Total primary government net position	<u>\$ 829,956</u>	<u>\$ 634,194</u>	<u>\$ 397,229</u>	<u>\$ 459,084</u>	<u>\$ 465,905</u>	<u>\$ 518,733</u>	<u>\$ 659,534</u>	<u>\$ 828,603</u>	<u>\$ 1,020,509</u>	<u>\$ 1,299,004</u>

**Note:** This schedule includes blended component units.

**Schedule 2**

**Travis County, Texas**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
(Unaudited)  
**Fiscal Year**  
**(Amounts in thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020<sup>(1)</sup></u>	<u>2021<sup>(1)</sup></u>	<u>2022<sup>(1)</sup></u>	<u>2023<sup>(1)</sup></u>	<u>2024</u>
<b>Expenses</b>										
Governmental activities:										
General government	\$ 206,249	\$ 246,104	\$ 616,130	\$ 190,351	\$ 274,145	\$ 321,347	\$ 312,403	\$ 248,863	\$ 270,192	\$ 309,977
Justice system	131,238	196,467	89,328	151,775	165,887	163,462	159,596	152,785	210,907	217,702
Public safety	77,069	111,695	47,934	85,085	95,078	98,055	106,965	98,183	119,224	138,284
Corrections and rehabilitation	128,716	193,220	83,937	141,677	158,570	147,669	139,646	130,185	172,134	176,170
Health and human services	60,855	72,913	58,189	64,950	70,573	72,177	88,900	102,170	111,483	126,407
Infrastructure and environmental services	113,914	112,355	108,600	99,475	81,570	75,106	67,019	69,255	84,026	90,078
Community and economic development	11,397	16,609	10,790	15,645	18,325	18,262	19,316	19,853	27,850	35,281
Interest on long-term debt	30,082	29,339	28,737	26,948	35,907	39,827	43,146	41,464	38,532	42,294
Total governmental activities expenses	<u>759,520</u>	<u>978,702</u>	<u>1,043,645</u>	<u>775,906</u>	<u>900,055</u>	<u>935,905</u>	<u>936,991</u>	<u>862,758</u>	<u>1,034,348</u>	<u>1,136,193</u>
Business-type Activities:										
Affordable housing	-	-	1,344	1,004	1,790	1,900	21,682	12,833	573	581
Total business-type activities expenses	<u>-</u>	<u>-</u>	<u>1,344</u>	<u>1,004</u>	<u>1,790</u>	<u>1,900</u>	<u>21,682</u>	<u>12,833</u>	<u>573</u>	<u>581</u>
Total primary government expenses	<u>\$ 759,520</u>	<u>\$ 978,702</u>	<u>\$ 1,044,989</u>	<u>\$ 776,910</u>	<u>\$ 901,845</u>	<u>\$ 937,805</u>	<u>\$ 958,673</u>	<u>\$ 875,591</u>	<u>\$ 1,034,921</u>	<u>\$ 1,136,774</u>
<b>Program Revenues</b>										
Governmental activities:										
Fees, fines, and charges for services:										
General government	\$ 40,315	\$ 41,416	\$ 43,154	\$ 41,392	\$ 42,668	\$ 44,840	\$ 49,034	\$ 48,511	\$ 49,112	\$ 49,046
Justice system	18,480	18,973	18,387	17,918	17,865	14,184	13,197	15,087	16,767	17,422
Public safety	11,254	11,247	11,106	12,183	13,246	12,228	11,107	12,299	16,592	12,503
Corrections and rehabilitation	16,692	16,491	16,471	16,663	16,804	15,976	13,983	13,396	12,604	15,779
Health and human services	10,076	9,188	3,864	6,257	3,825	1,804	3,006	4,541	3,910	2,577
Infrastructure and environmental services	16,969	13,642	15,285	13,190	16,069	11,249	19,986	18,191	18,685	22,084
Community and economic development	3,292	3,666	4,448	4,091	4,224	2,331	3,850	4,742	5,452	3,952
Operating grants, contributions, shared revenues, and entitlements:										
General government	207	634	501	553	838	1,363	2,067	673	654	2,050
Justice system	9,584	9,968	8,279	8,588	7,882	9,409	9,861	12,366	12,661	14,413
Public safety	1,020	1,082	1,007	1,182	820	1,672	1,095	1,227	1,155	8,838
Corrections and rehabilitation	13,052	12,784	12,896	11,758	12,790	11,566	10,794	11,222	11,170	13,446
Health and human services	5,656	5,647	5,822	7,466	7,170	5,496	13,293	23,823	11,213	7,661
Infrastructure and environmental services	432	454	307	78	268	333	648	1,457	1,501	1,973
Community and economic development	9	14	22	4	68	-	34	22	421	-
Capital grants, contributions, and donated assets:										
General government	-	1,155	-	-	-	10	6	-	760	-
Justice system	-	31	13,980	-	-	-	-	-	-	-
Public safety	-	-	-	-	9	10	9	8	239	15
Corrections and rehabilitation	-	12	-	-	-	-	-	-	-	-
Infrastructure and environmental services	30,187	41,052	25,738	27,542	39,044	25,995	45,898	33,715	13,861	55,529
Community and economic development	-	710	190	362	402	144	22	-	-	-
Total governmental activities program revenues	<u>177,225</u>	<u>188,166</u>	<u>181,457</u>	<u>169,227</u>	<u>183,992</u>	<u>158,610</u>	<u>197,890</u>	<u>201,280</u>	<u>176,757</u>	<u>227,288</u>
Business-type Activities:										
Fees, fines, and charges for services:										
Affordable housing	-	-	2,040	2,117	2,797	4,497	26,952	17,916	5,888	8,121
Total business-type activities program revenues	<u>-</u>	<u>-</u>	<u>2,040</u>	<u>2,117</u>	<u>2,797</u>	<u>4,497</u>	<u>26,952</u>	<u>17,916</u>	<u>5,888</u>	<u>8,121</u>
Total primary government program revenues	<u>\$ 177,225</u>	<u>\$ 188,166</u>	<u>\$ 183,497</u>	<u>\$ 171,344</u>	<u>\$ 186,789</u>	<u>\$ 163,107</u>	<u>\$ 224,842</u>	<u>\$ 219,196</u>	<u>\$ 182,645</u>	<u>\$ 235,409</u>

(continued)

**Travis County, Texas**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
(Unaudited)  
**Fiscal Year**  
**(Amounts in thousands)**

	2015	2016	2017	2018	2019	2020 <sup>(1)</sup>	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2023 <sup>(1)</sup>	2024
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (582,295)	\$ (790,536)	\$ (862,188)	\$ (606,679)	\$ (716,063)	\$ (777,295)	\$ (739,101)	\$ (661,478)	\$ (857,591)	\$ (908,905)
Business-type activities	-	-	696	1,113	1,007	2,597	5,270	5,083	5,315	7,540
Total primary government net expense	<u>\$ (582,295)</u>	<u>\$ (790,536)</u>	<u>\$ (861,492)</u>	<u>\$ (605,566)</u>	<u>\$ (715,056)</u>	<u>\$ (774,698)</u>	<u>\$ (733,831)</u>	<u>\$ (656,395)</u>	<u>\$ (852,276)</u>	<u>\$ (901,365)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
General revenues:										
Property taxes, ad valorem	\$ 532,913	\$ 560,584	\$ 587,792	\$ 621,704	\$ 656,335	\$ 743,703	\$ 799,394	\$ 826,003	\$ 909,048	\$ 940,753
Shared excise taxes from the State of Texas	11,267	12,184	12,713	13,448	14,856	10,042	13,011	18,549	19,985	19,817
Grants and contributions not restricted to specific programs	2,139	2,464	2,211	2,230	2,283	29,532	38,120	13,637	25,355	75,828
Investment earnings	9,271	10,064	10,592	16,271	37,607	34,751	12,465	(48,855)	66,819	125,956
Miscellaneous	10,811	9,478	11,151	13,684	10,586	9,223	11,162	15,360	21,507	14,980
Total general revenues	<u>566,401</u>	<u>594,774</u>	<u>624,459</u>	<u>667,337</u>	<u>721,667</u>	<u>827,251</u>	<u>874,152</u>	<u>824,694</u>	<u>1,042,714</u>	<u>1,177,334</u>
Interfund activity	-	-	263	(467)	357	354	404	327	583	592
Total governmental activities	<u>566,401</u>	<u>594,774</u>	<u>624,722</u>	<u>666,870</u>	<u>722,024</u>	<u>827,605</u>	<u>874,556</u>	<u>825,021</u>	<u>1,043,297</u>	<u>1,177,926</u>
Business-type activities:										
General revenues:										
Investment earnings	-	-	14	19	53	55	6	69	412	939
Miscellaneous	-	-	54	65	157	215	474	701	1,056	1,587
Total general revenues	-	-	68	84	210	270	480	770	1,468	2,526
Interfund activity	-	-	(263)	467	(357)	(354)	(404)	(327)	(583)	(592)
Total business-type activities	<u>-</u>	<u>-</u>	<u>(195)</u>	<u>551</u>	<u>(147)</u>	<u>(84)</u>	<u>76</u>	<u>443</u>	<u>885</u>	<u>1,934</u>
Total primary government general revenues	<u>\$ 566,401</u>	<u>\$ 594,774</u>	<u>\$ 624,527</u>	<u>\$ 667,421</u>	<u>\$ 721,877</u>	<u>\$ 827,521</u>	<u>\$ 874,632</u>	<u>\$ 825,464</u>	<u>\$ 1,044,182</u>	<u>\$ 1,179,860</u>
<b>Change in Net Position</b>										
Governmental activities	\$ (15,894)	\$ (195,762)	\$ (237,466)	\$ 60,191	\$ 5,961	\$ 50,310	\$ 135,455	\$ 163,543	\$ 185,706	\$ 269,021
Business-type activities	-	-	501	1,664	860	2,513	5,346	5,526	6,200	9,474
Total primary government	<u>\$ (15,894)</u>	<u>\$ (195,762)</u>	<u>\$ (236,965)</u>	<u>\$ 61,855</u>	<u>\$ 6,821</u>	<u>\$ 52,823</u>	<u>\$ 140,801</u>	<u>\$ 169,069</u>	<u>\$ 191,906</u>	<u>\$ 278,495</u>

(concluded)

(1) Fiscal years 2020-2023 have been restated to reclassify American Rescue Plan Act grant funds out of Program revenues to General revenues. See Note 1 of the Notes to the Financial Statements for more detail.

**Note:** In fiscal year 2022, the decrease in investment earnings is primarily due to unrealized losses on pooled cash investments.

**Schedule 3**

**Travis County, Texas  
Fund Balances  
Governmental Funds  
Last Ten Fiscal Years  
(Unaudited)**

**Fiscal Year Ended September 30  
(Amounts in thousands)**

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
General Fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 556	\$ 264	\$ 3,981	\$ 1,591
Restricted	-	-	-	-	-	10,767	13,155	14,538	15,054	15,802
Committed:										
Encumbrances	31,025	39,327	43,666	59,222	57,277	69,481	89,388	122,156	169,563	199,213
Assigned	17,226	14,011	4,858	634	-	-	-	-	-	-
Unassigned	134,515	140,423	149,042	163,727	198,440	275,508	339,793	338,145	400,200	492,521
<b>Total general fund</b>	<b>\$ 182,766</b>	<b>\$ 193,761</b>	<b>\$ 197,566</b>	<b>\$ 223,583</b>	<b>\$ 255,717</b>	<b>\$ 355,756</b>	<b>\$ 442,892</b>	<b>\$ 475,103</b>	<b>\$ 588,798</b>	<b>\$ 709,127</b>
All Other Governmental Funds										
Restricted	\$ 297,516	\$ 331,839	\$ 295,364	\$ 326,300	\$ 661,019	\$ 603,518	\$ 539,353	\$ 411,387	\$ 317,115	\$ 473,468
Committed:										
Special revenue funds	18,787	31,937	20,739	23,098	40,225	38,853	61,230	57,375	74,342	92,086
Unassigned	(11)	(42)	(94)	(151)	(88)	(106)	(108)	(122)	(104)	(108)
<b>Total all other governmental funds</b>	<b>\$ 316,292</b>	<b>\$ 363,734</b>	<b>\$ 316,009</b>	<b>\$ 349,247</b>	<b>\$ 701,156</b>	<b>\$ 642,265</b>	<b>\$ 600,475</b>	<b>\$ 468,640</b>	<b>\$ 391,353</b>	<b>\$ 565,446</b>

**Notes:** This schedule includes blended component units.

All Other Governmental Funds includes all governmental funds, permanent funds, and excludes General Fund.

**Schedule 4**

**Travis County, Texas  
Changes in Fund Balances  
Governmental Funds  
Last Ten Fiscal Years  
(Unaudited)**

**Fiscal Year  
(Amounts in thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Revenues</b>										
Taxes	\$ 533,049	\$ 560,172	\$ 587,604	\$ 621,827	\$ 655,934	\$ 744,590	\$ 798,312	\$ 825,091	\$ 908,172	\$ 939,859
Intergovernmental	46,610	47,461	47,187	46,638	47,535	69,701	89,215	83,283	85,083	136,560
Charges for services	99,702	95,917	101,289	95,882	97,832	89,853	97,139	98,769	104,597	106,672
Fines and forfeits	6,776	7,022	5,895	6,015	5,710	4,286	3,455	3,311	3,938	4,150
Investment income <sup>(1)</sup>	4,050	4,849	6,302	9,067	29,675	22,534	610	(58,058)	53,259	112,740
Miscellaneous	10,976	10,850	9,342	13,070	9,415	9,134	10,981	11,953	10,497	9,610
Total revenues	701,163	726,271	757,619	792,499	846,101	940,098	999,712	964,349	1,165,546	1,309,591
<b>Expenditures<sup>(2)</sup></b>										
Current	566,996	582,031	612,322	627,112	653,198	676,162	724,441	748,938	846,697	961,485
Capital outlay	102,354	83,506	141,005	105,737	220,753	206,752	189,855	203,463	179,859	237,020
Debt service	90,655	96,655	97,734	92,937	91,476	121,256	127,375	129,901	120,728	119,873
Total expenditures	760,005	762,192	851,061	825,786	965,427	1,004,170	1,041,671	1,082,302	1,147,284	1,318,378
Excess (deficiency) of revenues over expenditures	(58,842)	(35,921)	(93,442)	(33,287)	(119,326)	(64,072)	(41,959)	(117,953)	18,262	(8,787)
<b>Other Financing Sources (Uses)</b>										
General obligation debt issued	100,195	90,110	48,460	99,700	424,910	89,965	56,995	11,930	-	275,365
General obligation debt premium	3,102	1,171	809	1,511	59,600	15,292	1,066	2,169	-	23,027
Original issue discount	-	(166)	(214)	(443)	(22)	-	(54)	(19)	-	(1,679)
Refunding bonds issued	100,220	115,745	11,130	-	-	4,295	4,995	16,605	-	-
Refunding bonds premium	12,257	22,575	-	-	-	-	-	-	-	-
Payment to refunding bond agent	(111,545)	(137,427)	(11,001)	-	-	(5,140)	(5,024)	(18,066)	-	-
Sale of capital assets	839	2,350	1,711	2,007	14,853	449	805	847	632	576
Capital lease	-	-	470	-	3,671	-	30,819	-	-	-
Lease obligations	-	-	-	-	-	-	-	2,573	934	943
Financed purchases obligations	-	-	-	-	-	-	-	1,962	307	89
SBITA obligations	-	-	-	-	-	-	-	-	15,691	12,546
Bond defeasance	-	-	-	(10,517)	-	-	-	-	-	-
Transfers in	15,180	18,416	19,236	21,232	22,836	25,334	36,000	35,251	31,092	31,392
Transfers out	(15,180)	(18,416)	(18,973)	(20,948)	(22,479)	(24,981)	(38,296)	(34,924)	(30,510)	(39,050)
Total other financing sources (uses)	105,068	94,358	51,628	92,542	503,369	105,214	87,306	18,328	18,146	303,209
Net change in fund balances	\$ 46,226	\$ 58,437	\$ (41,814)	\$ 59,255	\$ 384,043	\$ 41,142	\$ 45,347	\$ (99,625)	\$ 36,408	\$ 294,422

(1) In fiscal year 2022, the decrease in investment income is primarily due to unrealized losses on pooled cash investments. Increases in interest rates driven by the Federal Reserve had a direct result on currently held investments under the Yield-to-Maturity method.

(2) Expenditures are shown in detail in Schedule 5.

**Note:** This schedule includes blended component units.

**Schedule 5**

**Travis County, Texas  
Expenditures by Function  
Governmental Funds  
Last Ten Fiscal Years  
(Unaudited)**

	<b>Fiscal Year</b>									
	<b>(Amounts in thousands)</b>									
	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Expenditures</b>										
Current:										
General government	\$ 103,445	\$ 106,556	\$ 116,057	\$ 121,656	\$ 125,902	\$ 132,691	\$ 150,705	\$ 142,288	\$ 166,210	\$ 188,540
Justice system	142,877	147,878	153,793	160,057	164,673	170,370	171,375	179,420	206,181	228,594
Public safety	80,473	83,196	87,281	90,911	93,872	103,706	115,143	116,256	120,762	151,460
Corrections and rehabilitation	135,360	138,809	144,352	146,042	153,610	151,971	148,454	153,655	174,099	193,530
Health and human services	60,929	63,483	66,967	65,824	69,122	70,687	88,790	103,352	109,030	126,632
Infrastructure and environmental services	33,712	31,560	32,707	30,323	31,763	33,107	36,116	38,328	48,883	49,138
Community and economic development	10,200	10,549	11,165	12,299	14,256	13,630	13,858	15,639	21,532	23,591
Capital outlay	102,354	83,506	141,005	105,737	220,753	206,752	189,855	203,463	179,859	237,020
Debt service:										
Refunding bond issuance costs	898	862	124	-	-	47	-	-	-	-
Debt issuance costs	1,720	981	526	1,065	2,925	761	444	336	-	1,725
Advance / current refunding escrow	670	2,779	296	-	-	70	58	151	-	-
Capital lease principal	443	458	158	154	158	686	1,268	-	-	-
Lease principal	-	-	-	-	-	-	-	720	814	781
Financed purchases principal	-	-	-	-	-	-	-	1,774	2,251	2,348
SBITA principal	-	-	-	-	-	-	-	-	1,642	2,662
Principal on general obligation debt	62,670	68,339	72,230	69,710	64,625	75,095	84,435	87,500	78,660	77,660
Interest and other charges	24,254	23,236	24,400	22,008	23,768	44,597	41,170	39,420	37,361	34,697
<b>Total expenditures</b>	<b>\$ 760,005</b>	<b>\$ 762,192</b>	<b>\$ 851,061</b>	<b>\$ 825,786</b>	<b>\$ 965,427</b>	<b>\$ 1,004,170</b>	<b>\$ 1,041,671</b>	<b>\$ 1,082,302</b>	<b>\$ 1,147,284</b>	<b>\$ 1,318,378</b>
Debt service as a percentage of noncapital expenditures <sup>(1)</sup>	13.0%	13.8%	13.6%	12.7%	11.8%	15.0%	14.9%	14.7%	12.4%	10.8%

(1) Capital contributions for non-Travis County assets are included in current expenditures versus capital outlay for purposes of this calculation. Issuance costs are also excluded from this calculation.

**Note:** This schedule includes blended component units.

**TRAVIS COUNTY, TEXAS**

**REVENUE CAPACITY**





**Schedule 6**

**Travis County, Texas**  
**Assessed Value and Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is “to present comparative rate data for other governmental bodies that extend rates against the reporting government’s revenue base, so that some sense of the ‘overall’ burden on the government’s taxpayers or rate payers is communicated.”<sup>(1)</sup> We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate**, which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year’s rate structure. When the government’s tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county’s tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County’s and its component units’ fiscal year 2024 actual adopted tax rates:

	<b>Travis County</b>	<b>Travis County Bee Cave Road District No. 1</b>
<b>Total Net Taxable Assessed Value</b>	\$ 314,838,877,420	\$ 415,926,370
<b>Actual Tax Rate</b>	\$ 0.304655	\$ 0.228532

**The Direct Tax Rate for Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is calculated as follows:**

TCBCRD No. 1		TCBCRD No. 1		TCBCRD No. 1
Net Taxable Assessed Value	X	Actual Tax Rate	=	Direct Tax Rate
Travis County Net Taxable Assessed Value				
\$ 415,926,370	X	\$ 0.228532	=	\$ 0.0003
\$ 314,838,877,420				

(1) GASB Statement No. 44, Paragraph 81.

**Schedule 6 (continued)**

**Travis County, Texas**  
**Assessed Value and Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
(Unaudited)  
(Amounts in thousands)

Fiscal Year Ended Sept. 30	Real Property						Direct Tax Rate				
	Residential Property <sup>(1)</sup>	Commercial Property <sup>(1)</sup>	Industrial Property <sup>(1)</sup>	Total Real Property <sup>(1)</sup>	Personal Property <sup>(1)</sup>	Total Taxable Assessed Value <sup>(1)</sup>	Less: Tax-Exempt Property	Total Net Taxable Assessed Value <sup>(2)</sup>	Travis County	Travis County Bee Cave Road District No. 1 <sup>(3)</sup>	Total Direct Tax Rate
2015	\$ 108,577,852	\$ 33,365,566	\$ 760,509	\$ 142,703,927	\$ 12,417,462	\$ 155,121,389	\$ 35,772,102	\$ 119,349,287	\$ 0.4563	\$ 0.0009	\$ 0.4572
2016	124,747,662	42,271,016	776,650	167,795,328	12,827,777	180,623,105	44,046,998	136,576,107	0.4169	0.0008	0.4177
2017	140,942,102	50,348,177	762,494	192,052,773	12,854,200	204,906,973	50,404,712	154,502,261	0.3838	0.0007	0.3845
2018	153,163,889	56,857,728	796,770	210,818,387	12,990,712	223,809,099	53,733,267	170,075,832	0.3690	0.0005	0.3695
2019	168,559,967	63,169,502	866,511	232,595,980	13,349,744	245,945,724	57,823,236	188,122,488	0.3542	0.0004	0.3546
2020	182,659,886	69,243,304	872,887	252,776,077	13,631,179	266,407,256	61,860,559	204,546,697	0.369293	0.0006	0.369893
2021	189,703,973	76,486,027	889,692	267,079,692	13,895,701	280,975,393	63,723,078	217,252,315	0.374359	0.0006	0.374959
2022	220,572,777	71,358,723	7,399,241	299,330,741	13,706,997	313,037,738	77,968,890	235,068,848	0.357365	0.0004	0.357765
2023	307,324,849	96,973,096	7,265,676	411,563,621	15,705,015	427,268,636	140,920,577	286,348,059	0.318239	0.0003	0.318539
2024	319,343,241	113,518,852	8,246,216	441,108,309	19,517,998	460,626,307	145,787,430	314,838,877	0.304655	0.0003	0.304955

(1) Excludes applicable exemptions.

(2) Net of applicable exemptions.

(3) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for TCBCRD No. 1. See Page 1 of Schedule 6 for more information.

**Source:** Travis Central Appraisal District

**Notes:** Taxes are levied on 100% of the taxable assessed value, net of exemptions. Property in the County must be revalued every three years and is assessed at market value. Prior years may have been updated by the source.

**Schedule 7**

**Travis County, Texas**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
(rate per \$100 of assessed value)  
(Unaudited)

	<b>Year Taxes Are Payable</b>									
	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>County Direct Rates</b>										
Travis County	\$ 0.4563	\$ 0.4169	\$ 0.3838	\$ 0.3690	\$ 0.3542	\$ 0.369293	\$ 0.374359	\$ 0.357365	\$ 0.318239	\$ 0.304655
Travis County Bee Cave Road District No. 1 <sup>(1)</sup>	0.0009	0.0008	0.0007	0.0005	0.0004	0.0006	0.0006	0.0004	0.0003	0.0003
Total direct rate	0.4572	0.4177	0.3845	0.3695	0.3546	0.369893	0.374959	0.357765	0.318539	0.304955
<b>Special District Rates</b>										
Bastrop-Travis County ESD No. 1	\$ 0.0996	\$ 0.0933	\$ 0.0947	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.0970	\$ 0.0970	\$ 0.1000
Bella Vista MUD	0.4990	-	-	-	-	-	-	-	-	-
Belvedere MUD	0.4500	0.4250	0.3895	0.3700	0.3500	0.3200	0.2650	0.2650	0.2225	0.2050
Briarwood MUD	-	-	-	-	-	-	-	-	-	0.5600
Cottonwood Creek MUD No. 1	0.9500	0.9170	0.9170	0.8500	0.8500	0.8500	0.8500	0.8330	0.7735	0.7735
Cypress Ranch WCID No. 1	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.8870	0.8870	0.8675
Hurst Creek MUD	0.3710	0.3632	0.3421	0.3200	0.3147	0.3147	0.3022	0.3022	0.2707	0.2392
Kelly Lane WCID No. 1	0.9500	0.9500	0.9500	0.9500	0.8418	0.7650	0.7475	0.6803	0.4870	0.4575
Kelly Lane WCID No. 2	0.9500	0.9500	0.9500	0.9500	0.9500	0.8500	1.2500	0.7155	0.5460	0.5110
Lake Pointe MUD No. 3	0.2720	0.2820	0.2820	0.2550	0.1700	0.1700	0.1729	0.1617	0.15076	0.1402
Lake Pointe MUD No. 5	0.2600	0.2600	0.2600	0.2565	0.2300	0.2260	0.2289	0.2117	0.19576	0.1402
Lakeside WCID No. 1	0.8000	0.8000	0.7500	0.7500	0.7500	0.7500	0.7500	0.7035	0.6000	0.5400
Lakeside WCID No. 2-B	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9075	0.8300	0.7825
Lakeside WCID No. 2-C	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9280	0.8640	0.8125
Lakeside WCID No. 2-D	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9055	0.8658	0.7650
Lakeway MUD	0.1836	0.1536	0.1360	0.1258	0.1158	0.1058	0.0822	0.0822	0.0631	0.0531
Lazy Nine MUD No. 1-A	-	-	-	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Lazy Nine MUD No. 1-B	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100	0.9850	0.9200	0.8950
Lost Creek MUD	0.0800	0.0760	-	-	-	-	-	-	-	-
Lost Creek Limited District	-	-	0.0525	0.0489	0.0450	0.0425	0.0408	0.0408	0.0375	0.0354
Moore's Crossing MUD	0.9580	0.9324	0.9070	0.8558	0.8275	0.7980	0.7980	0.7980	0.7175	0.7110
Northeast Travis County Utility District	0.8760	0.8610	0.7800	0.6800	0.6000	0.5780	0.5500	0.5210	0.4620	0.4385
Northtown MUD	0.7360	0.7220	0.7075	0.7075	0.6300	0.6250	0.6150	0.6150	0.5725	0.5525
Onion Creek Metro Park District	-	-	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.3500
Pilot Knob MUD No. 2	-	-	-	0.9500	0.9500	0.9500	0.9500	0.9500	0.7672	0.8258
Pilot Knob MUD No. 3	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.8752	0.8752
Pilot Knob MUD No. 4	-	-	-	-	-	-	-	-	0.9500	0.9500
Pilot Knob MUD No. 5	-	-	-	-	-	-	0.9500	0.9500	0.9500	0.9500
Presidential Glen MUD	0.5019	0.5019	0.3000	0.2976	0.3000	0.3000	0.3000	0.3000	0.2760	0.2753
River Place Limited District	0.3129	0.2313	0.2070	0.0750	0.0750	0.0775	0.0786	0.0786	0.0716	0.0670
Senna Hills MUD	0.5411	0.5411	0.5411	0.5411	0.5176	0.4651	0.4125	0.4125	0.3550	0.3163
Shady Hollow MUD	0.0493	0.0489	0.0380	0.0477	0.0200	0.1100	0.1000	0.1000	0.0928	0.0882
Southeast Travis County MUD No.1	-	0.9800	0.9800	0.9800	0.9800	0.9800	0.9800	0.9800	0.8944	0.9350
Southeast Travis County MUD No.2	-	-	-	0.9800	0.9800	0.9800	0.9800	0.9800	0.9800	0.9800

(continued)

**Schedule 7 (continued)**

**Travis County, Texas**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
(rate per \$100 of assessed value)  
(Unaudited)

	<b>Year Taxes Are Payable</b>									
	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Special District Rates, cont.</b>										
Tanglewood Forest Limited Dist.	0.1830	0.1788	0.1754	0.1900	0.1886	0.1900	0.1865	0.1865	0.1715	0.1628
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.0982	0.0958	0.1000	0.1000	0.1000	0.1000	0.1000	0.0900	0.0800	0.0773
Travis Co. Emergency Svcs. Dist. No. 3	0.0908	0.0900	0.1000	0.1000	0.0975	0.0800	0.0790	0.0650	0.0450	0.0400
Travis Co. Emergency Svcs. Dist. No. 4	0.1000	0.0914	0.1000	0.1000	0.1000	0.1000	0.0997	0.0800	0.0600	0.0400
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.0918	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.0867	0.0831
Travis Co. Emergency Svcs. Dist. No. 7	-	-	-	0.0979	0.1000	0.1000	0.1000	0.1000	0.0784	0.0842
Travis Co. Emergency Svcs. Dist. No. 8	0.0998	0.0998	0.0998	0.0998	0.1000	0.1000	0.1000	0.0970	0.0790	0.0810
Travis Co. Emergency Svcs. Dist. No. 9	0.0751	0.07416	0.07299	0.0755	0.0781	0.0781	0.0814	0.0807	0.0726	0.0735
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.0981	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.0949	0.1000
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.0982
Travis Co. Emergency Svcs. Dist. No. 13	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 15	-	-	-	0.1000	0.1000	0.1000	0.1000	0.1000	0.0949	0.1000
Travis Co. Emergency Svcs. Dist. No. 16	-	-	-	-	-	0.0900	0.0900	0.0880	0.0740	0.0730
Travis Co. Emergency Svcs. Dist. No. 17	-	-	-	-	-	-	-	0.0450	0.0245	0.0230
Travis County MUD No. 02	0.9745	0.9585	0.9300	0.9173	0.8770	0.8900	0.8900	0.8820	0.8280	0.7925
Travis County MUD No. 03	0.4841	0.4825	0.4815	0.4815	0.4752	0.4695	0.4695	0.4505	0.4305	0.3920
Travis County MUD No. 04	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296	0.7200	0.7200
Travis County MUD No. 05	0.7693	0.7428	0.6975	0.6030	0.5900	0.5800	0.5790	0.5375	0.4915	0.4586
Travis County MUD No. 06	0.4600	0.4600	0.4600	0.4848	0.4646	0.4646	0.4646	0.4900	0.4545	0.4230
Travis County MUD No. 08	0.7213	0.7145	0.7145	0.7145	0.7145	0.6800	0.6300	0.6000	0.5335	0.4855
Travis County MUD No. 10	0.7800	0.7800	0.7500	0.7200	0.7600	0.7900	0.7900	0.7500	0.6700	0.6700
Travis County MUD No. 11	0.7725	0.7375	0.6925	0.6102	0.5675	0.5275	0.4975	0.4385	0.3645	0.3233
Travis County MUD No. 12	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.6950	0.5595	0.5040
Travis County MUD No. 13	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.6950	0.4950	0.3569
Travis County MUD No. 14	0.9400	0.9050	0.9050	0.8781	0.8100	0.8100	0.8100	0.8010	0.7540	0.7200
Travis County MUD No. 15	0.3325	0.3325	0.3325	0.4075	0.4075	0.4075	0.4075	0.3800	0.3462	0.3140
Travis County MUD No. 16	0.9500	0.9500	0.9500	0.9500	0.9500	0.9400	0.9300	0.8725	0.7712	0.7405
Travis County MUD No. 17	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9370	0.8425	0.7780
Travis County MUD No. 18	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
Travis County MUD No. 19	-	-	-	-	-	0.3650	0.3650	0.3950	0.3950	0.3950
Travis County MUD No. 20	-	-	-	-	0.3650	0.3650	0.3650	0.3950	0.3950	0.3950
Travis County MUD No. 21	0.3125	0.3125	0.3125	0.3125	0.3275	0.3450	0.3650	0.3650	0.3650	0.3650
Travis County MUD No. 22	-	-	-	-	0.8500	0.8500	0.8500	0.8500	0.8500	0.8500
Travis County MUD No. 23	-	-	-	0.4101	0.4101	0.4101	0.4101	0.4000	0.2780	0.2580
Travis County MUD No. 24	-	-	-	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
Travis County MUD No. 26	-	-	-	-	-	-	-	0.6100	0.7725	0.9000
Travis County WCID No. 10	0.0295	0.0294	0.0667	0.0946	0.0900	0.0860	0.0840	0.0773	0.0675	0.0634
Travis County WCID No. 17	0.0575	0.0585	0.0599	0.0599	0.0599	0.0599	0.0599	0.0568	0.0543	0.0533
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.4526	0.4505	0.4320	0.3996	0.3720	0.3422	0.3422	0.3422	0.3422	0.2580

(continued)

**Schedule 7 (continued)**

**Travis County, Texas**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
(rate per \$100 of assessed value)  
(Unaudited)

	<b>Year Taxes Are Payable</b>									
	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Special District Rates, cont.</b>										
Travis County WCID No. 17 - Serene Hills Defined Area	0.6500	0.6500	0.6250	0.6250	0.6250	0.6250	0.6250	0.6250	0.5829	0.5513
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.4285	0.3751	0.3000	0.2987	0.2949	0.2889	0.2889	0.2565	0.1887	0.1781
Travis County WCID No. 18	0.0950	0.0952	0.0939	0.0855	0.0788	0.0750	0.0750	0.0713	0.0658	0.0611
Travis County WCID No. 19	0.2600	0.2400	0.2250	0.2307	0.2575	0.2575	0.2575	0.2456	0.2049	0.1901
Travis County WCID No. 20	0.2300	0.2072	0.2055	0.2000	0.2000	0.1875	0.1800	0.1620	0.1425	0.1341
Travis County WCID - Point Venture	0.3991	0.6253	0.6253	0.6247	0.6259	0.6409	0.7409	0.7409	0.7000	0.6722
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500	0.3500	0.3500	0.3500	0.3215	0.2663	0.2221
West Travis County MUD No. 8	0.7300	0.6110	0.5510	0.5210	0.5210	0.5210	0.5210	0.5044	0.4834	0.4750
Wilbarger Creek MUD No. 1	0.9250	0.9080	0.8895	0.8780	0.8780	0.8780	0.8780	0.8555	0.8100	0.7220
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
Williamson-Travis County WCID No. 1-F	0.9000	-	-	-	-	-	-	-	-	-
Williamson-Travis County WCID No. 1-G	0.5368	-	-	-	-	-	-	-	-	-
<b>County Line Special District Rates</b>										
Altezza MUD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.8300	\$ 0.8300	\$ 0.8300
Anderson Mill Limited District	0.1300	0.1260	0.12336	0.11708	0.1171	0.117707	0.117455	0.110083	0.1300	0.1225
Lakeside MUD No. 3	0.8775	0.8470	0.8400	0.8400	0.8400	0.8400	0.8400	0.7940	0.7125	0.6900
Lakeside MUD No. 5	-	-	-	-	-	-	-	0.9700	0.9700	0.9700
Lakeside WCID No. 2-A	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9675
North Austin MUD No. 1	0.3399	0.3170	0.2890	0.2880	0.2830	0.2830	0.2625	0.2625	0.2355	0.2246
Ranch at Cypress Creek MUD No. 1	0.4330	0.3650	0.3565	0.3525	0.3425	0.3535	0.3513	0.3513	0.3215	0.2955
Sunfield MUD No. 1	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
Sunfield MUD No. 3	-	-	-	-	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
Travis County MUD No. 07	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 09	0.8756	0.8595	0.8435	0.8275	0.8275	0.8275	0.8275	0.8120	0.7970	0.7825
Wells Branch MUD	0.4300	0.3900	0.3873	0.3795	0.3730	0.3730	0.3350	0.3350	0.2829	0.2570
Williamson County WSID No. 3	0.8082	0.7306	0.7230	0.7230	0.7230	0.7465	0.7465	0.6990	0.6420	0.6210
Williamson-Travis County MUD No. 1	0.5400	0.5100	0.4662	0.4316	0.4079	0.3850	0.3479	0.3291	0.3018	0.2881
<b>City, Village, and Town Rates</b>										
Austin	\$ 0.4809	\$ 0.4589	\$ 0.4418	\$ 0.4448	\$ 0.4403	\$ 0.4431	\$ 0.5335	\$ 0.5410	\$ 0.4627	\$ 0.4458
Bee Cave	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.1605	0.1605	0.1605	0.1474	0.1365	0.1319	0.1300	0.1180	0.0738	0.0680
Cedar Park	0.4850	0.4795	0.4700	0.4575	0.4490	0.4470	0.4470	0.4320	0.3900	0.3700
Creedmoor, Village of	0.3873	0.3800	0.3800	0.3800	0.3800	0.3160	0.3122	0.2753	0.5010	0.4500
Elgin	0.7501	0.6569	0.6569	0.6569	0.6569	0.6569	0.6357	0.5900	0.5447	0.4982
Jonestown	0.5656	0.5656	0.5656	0.5656	0.5656	0.5656	0.5656	0.5188	0.4190	0.3905
Lago Vista	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6475	0.6070	0.4283	0.4139
Lakeway	0.1700	0.1700	0.1612	0.1741	0.1645	0.1645	0.1645	0.1545	0.1290	0.1440
Leander	0.6529	0.6329	0.5990	0.5779	0.5519	0.5419	0.5369	0.4797	0.4323	0.4173
Manor	0.7118	0.7118	0.7738	0.7722	0.7522	0.8161	0.8161	0.7827	0.7470	0.6789
Mustang Ridge	0.4998	0.4950	0.4792	0.4998	0.4998	0.4692	0.4735	0.3882	0.3112	0.2652

(continued)

**Schedule 7 (continued)**

**Travis County, Texas**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
(rate per \$100 of assessed value)  
(Unaudited)

	<b>Year Taxes Are Payable</b>									
	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>City, Village, and Town Rates, cont.</b>										
Pflugerville	0.5336	0.5405	0.5399	0.5399	0.4976	0.4976	0.4863	0.4863	0.4813	0.5362
Point Venture, Village of	0.1095	0.1095	0.1131	0.1216	0.1230	0.1220	0.1224	0.1110	0.0909	0.0858
Rollingwood	0.2066	0.2021	0.2002	0.2089	0.2054	0.2088	0.2369	0.2193	0.1796	0.1917
Round Rock	0.4147	0.4147	0.4250	0.4300	0.4200	0.4390	0.4390	0.3970	0.3420	0.3420
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498	0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0249	0.0600	0.0600	0.0600	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Volente, Village of	0.1300	0.1000	0.1065	0.1085	0.0900	0.0900	0.0900	0.0864	0.0700	0.0723
Webberville, Village of	0.2774	0.3051	0.3402	0.3742	0.3365	0.3073	0.3044	0.2185	0.1715	0.1700
West Lake Hills	0.0534	0.0572	0.0572	0.0650	0.0700	0.0700	0.0786	0.0786	0.1504	0.1786
<b>School District Rates</b>										
Austin ISD	\$ 1.2220	\$ 1.2020	\$ 1.1920	\$ 1.1920	\$ 1.1920	\$ 1.1220	\$ 1.0617	\$ 1.0617	\$ 0.9966	\$ 0.8595
Del Valle ISD	1.4700	1.5300	1.5200	1.4600	1.3900	1.3100	1.2020	1.2020	1.1846	1.0028
Eanes ISD	1.2125	1.2125	1.2125	1.2000	1.2000	1.1300	1.0608	1.0608	1.0046	0.8880
Lago Vista ISD	1.3200	1.3200	1.3200	1.3200	1.3200	1.2500	1.2020	1.2020	1.1846	1.0192
Lake Travis ISD	1.4075	1.4075	1.4075	1.4075	1.4075	1.3375	1.2301	1.2301	1.2121	1.0741
Manor ISD	1.5150	1.5150	1.5150	1.5150	1.5150	1.4700	1.3520	1.3520	1.3520	1.0861
<b>County Line School and Community College District Rates</b>										
Austin Community College	\$ 0.0942	\$ 0.1005	\$ 0.1020	\$ 0.1008	\$ 0.1048	\$ 0.1049	\$ 0.1048	\$ 0.1048	\$ 0.0987	\$ 0.0986
Coupland ISD	1.0401	1.0401	1.0401	1.0401	1.0401	0.9700	1.0059	1.005851	0.949708	1.169200
Dripping Springs ISD	1.5200	1.5200	1.5200	1.5200	1.5200	1.4183	1.3332	1.3103	1.2929	1.1075
Elgin ISD	1.5400	1.5400	1.5400	1.5400	1.5400	1.5183	1.4607	1.4285	1.4111	1.2257
Hays Cons ISD	1.5377	1.5377	1.5377	1.5377	1.5377	1.4677	1.4037	1.3597	1.3423	1.1569
Johnson City ISD	1.1482	1.0401	1.1409	1.1339	1.1339	1.1639	1.1438	1.0659	1.0485	0.8631
Leander ISD	1.5119	1.5119	1.5119	1.5119	1.5100	1.4375	1.3370	1.3370	1.2746	1.1087
Marble Falls ISD	1.2800	1.2800	1.2800	1.2786	1.2686	1.1986	1.1850	1.1148	1.0732	0.8878
Pflugerville ISD	1.5400	1.5400	1.5400	1.5400	1.5200	1.4500	1.3880	1.3880	1.2646	1.1092
Round Rock ISD	1.3375	1.3325	1.3325	1.3048	1.3048	1.2348	1.1336	1.1336	1.0626	0.9190
<b>Hospital District Rates</b>										
Central Health	\$ 0.1264	\$ 0.117781	\$ 0.110541	\$ 0.107385	\$ 0.105221	\$ 0.105573	\$ 0.110306	\$ 0.111814	\$ 0.098684	\$ 0.100692 (concluded)

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

**Source:** Travis Central Appraisal District and various other governmental entities.

**Schedule 8**

**Travis County, Texas  
Principal Property Tax Payers  
Current Year and Nine Years Ago  
(Unaudited)**

Taxpayer	Type of Business	2024			2015		
		Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value <sup>(1)</sup>	Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value <sup>(2)</sup>
Tesla, Inc. / Colorado River Project LLC	Technology Manufacturer	\$ 3,497,958,476	1	1.11%	\$ -	-	-
Samsung Austin Semiconductor	Electronics	1,309,249,952	2	0.42%	2,482,713,748	1	2.08%
CSHV Properties	Property Investment / Mgmt.	914,943,091	3	0.29%	-	-	-
Columbia / St. David's Healthcare System, LP	Health Care	628,430,057	4	0.20%	485,651,306	3	0.41%
Cousins Properties	Property Investment / Mgmt.	487,000,000	5	0.15%	-	-	-
Icon IPC TX Property Owner	Property Management	472,376,447	6	0.15%	-	-	-
Amazon	Retailer	460,451,973	7	0.15%	-	-	-
BPP Alphabet MF Riata LP	Property Management	460,000,500	8	0.15%	-	-	-
Oracle America, Inc.	Electronics	457,797,487	9	0.14%	-	-	-
University of Texas	Education	456,036,800	10	0.14%	-	-	-
Parkway Properties LLC	Property Management	-	-	-	747,257,757	2	0.63%
Circuit of the Americas LLC	Entertainment	-	-	-	289,213,896	4	0.24%
IBM Corporation	Electronics	-	-	-	240,508,129	5	0.20%
HEB Grocery Company LP	Supermarket	-	-	-	238,360,328	6	0.20%
IMT Capital II Riata LP	Real Estate Investment Firm	-	-	-	236,598,167	7	0.20%
Freescale Semiconductor, Inc.	Electronics	-	-	-	230,449,512	8	0.19%
Shopping Center at Gateway, LP	Property Management	-	-	-	218,583,117	9	0.18%
Dell Inc.	Electronics	-	-	-	208,476,560	10	0.17%
		<u>\$ 9,144,244,783</u>		<u>2.90%</u>	<u>\$ 5,377,812,520</u>		<u>4.50%</u>

(1) Based on Net Taxable Value of \$314,838,877,420 from the Travis Central Appraisal District's certified property values as of October 1, 2024.

(2) Based on Net Taxable Value of \$119,349,286,764 from the Travis Central Appraisal District's certified property values as of October 1, 2015.

Source: Travis Central Appraisal District

**Schedule 9**

**Travis County, Texas  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year Ended September 30	Taxes Levied for the Fiscal Year		Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Total Collections to Date			Outstanding Delinquent Taxes		
	(Original Levy) <sup>(1)</sup>	Adjustments <sup>(1)</sup>		Amount	Percentage of Original Levy	Collections in Subsequent Years <sup>(2)</sup>	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
2015	\$ 545,794,321	\$ (2,149,896)	\$543,644,425	\$ 541,407,411	99.20%	\$ 1,644,753	\$543,052,164	99.89%	\$ 592,261	0.11%	\$20,905,779
2016	570,561,386	(2,892,363)	567,669,023	567,370,500	99.44%	(192,753)	567,177,747	99.91%	491,276	0.09%	19,321,752
2017	594,078,344	(3,609,871)	590,468,473	590,881,384	99.46%	(1,006,539)	589,874,845	99.90%	593,628	0.10%	19,030,811
2018	628,510,909	(3,422,158)	625,088,751	625,076,221	99.45%	(721,040)	624,355,181	99.88%	733,570	0.12%	19,960,813
2019	667,216,526	(5,937,715)	661,278,811	663,263,242	99.41%	(2,966,585)	660,296,657	99.85%	982,154	0.15%	20,846,789
2020	756,653,094	(6,208,102)	750,444,992	750,329,844	99.16%	(1,605,801)	748,724,043	99.77%	1,720,949	0.23%	24,087,213
2021	814,587,135	(3,896,158)	810,690,977	808,547,524	99.26%	(5,287,990)	803,259,534	99.08%	7,431,443	0.92%	17,441,479
2022	841,217,847	(7,782,912)	833,434,935	835,222,295	99.29%	(4,067,194)	831,155,101	99.73%	2,279,834	0.27%	17,956,810
2023	912,253,498	(6,664,164)	905,589,334	904,339,525	99.13%	(2,700,238)	901,639,287	99.56%	3,950,047	0.44%	21,352,843
2024	960,283,285	-	960,283,285	951,157,361	99.05%	-	951,157,361	99.05%	9,125,924	0.95%	24,108,299

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

(2) Collections are shown net of refunds.

**Source:** Travis County Tax Office

**Notes:** The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities. This schedule includes blended component units.

**Schedule 10**

**Travis County, Texas  
Property Tax Rates and Tax Levies  
Last Ten Fiscal Years  
(Unaudited)**

**Tax Rates Per \$100 Assessed Valuation**

<b><u>Fiscal Period</u></b>	<b><u>Maintenance &amp; Operation</u></b>	<b><u>Interest &amp; Sinking Fund</u></b>	<b><u>Total County</u></b>
2015	\$ 0.3850	\$ 0.0713	\$ 0.4563
2016	0.3486	0.0683	0.4169
2017	0.3222	0.0616	0.3838
2018	0.3143	0.0547	0.3690
2019	0.3079	0.0463	0.3542
2020	0.312263	0.057030	0.369293
2021	0.316512	0.057847	0.374359
2022	0.307311	0.050054	0.357365
2023	0.278921	0.039318	0.318239
2024	0.269707	0.034948	0.304655

**Tax Levies**

<b><u>Fiscal Period</u></b>	<b><u>Maintenance &amp; Operation</u></b>	<b><u>Interest &amp; Sinking Fund</u></b>	<b><u>Total County</u></b>
2015	\$ 459,559,497	\$ 85,108,032	\$ 544,667,529
2016	476,156,075	93,291,623	569,447,698
2017	497,793,888	95,171,023	592,964,911
2018	534,548,566	93,031,519	627,580,085
2019	579,268,869	87,106,686	666,375,555
2020	638,716,340	116,651,646	755,367,986
2021	687,662,615	125,679,972	813,342,587
2022	722,678,910	117,708,022	840,386,932
2023	798,715,020	112,590,580	911,305,600
2024	849,284,471	110,048,289	959,332,760

**Limitation**

General	\$0.80
Road & Bridge	\$0.15
Farm to Market Road	\$0.30

Taxes due by - January 31\*

Taxes delinquent - February 1\*

Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fees

Interest 1% per month

Note: This schedule excludes blended component units.

\*If January 31<sup>st</sup> falls on a weekend or holiday, taxes will be due the first business day of February and will be considered delinquent the second business day.

**TRAVIS COUNTY, TEXAS**

**DEBT CAPACITY**





**Schedule 11**

**Travis County, Texas**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Refunding Bonds</b>	<b>Debt from Direct Placements</b>	<b>Certificates of Obligation</b>	<b>Land Lease Liability</b>	<b>Capital Leases<sup>(1)</sup></b>	<b>Long-Term Leases<sup>(1)</sup></b>	<b>Financed Purchases<sup>(1)</sup></b>
2015	\$ 261,980,000	\$ 215,917,609	\$ -	\$ 230,400,000	\$ -	\$ 458,142	\$ -	\$ -
2016	267,745,000	287,679,155	-	165,085,000	2,088,598	-	-	-
2017	238,360,000	264,824,742	11,130,000	182,255,000	18,264,979	311,817	-	-
2018	277,630,000	238,076,311	11,000,000	189,965,000	17,233,190	157,826	-	-
2019	303,895,000	214,540,000	10,330,000	548,310,000	16,432,917	3,670,569	-	-
2020	332,795,000	193,725,000	9,645,000	554,950,000	32,779,157	2,984,432	-	-
2021	335,975,000	170,570,000	8,945,000	548,175,000	59,338,190	32,535,850	-	-
2022	322,365,000	148,140,000	8,235,000	507,960,000	-	-	1,846,917	32,851,257
2023	303,390,000	126,160,000	7,490,000	471,000,000	-	-	1,963,974	30,907,230
2024	511,985,000	104,460,000	6,735,000	482,565,000	-	-	2,125,416	28,648,114

(1) Beginning in fiscal year 2022, the County implemented GASB Statement 87 which provided new guidance for recognizing and recording leases. See Note 8 of the Notes to the Financial Statements for more details.

(2) Beginning in fiscal year 2023, the County implemented GASB Statement 96 which provided new guidance for recognizing and recording software subscriptions. See Note 8 of the Notes to the Financial Statements for more details.

**Sources:** (a) Bureau of Economic Analysis, Department of Commerce  
(b) Travis Central Appraisal District  
(c) City of Austin Demographer

**Notes:** Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.  
This schedule includes blended component units.  
Prior years may have been updated by the source.

<b>SBITAs <sup>(2)</sup></b>	<b>Deferred Amounts</b>	<b>Total</b>	<b>Personal Income <sup>(a)</sup> (in thousands)</b>	<b>Percentage of Personal Income</b>	<b>Net Taxable Assessed Property Value <sup>(b)</sup></b>	<b>Percentage of Net Taxable Assessed Property Value</b>	<b>Population <sup>(3)(c)</sup></b>	<b>Per Capita</b>
\$ -	\$32,031,403	\$ 740,787,154	\$ 68,576,470	1.08%	\$ 119,349,286,764	0.62%	1,148,867	\$ 644.80
-	45,872,236	768,469,989	70,785,189	1.09%	136,576,106,954	0.56%	1,178,949	651.83
-	42,671,222	757,817,760	78,515,971	0.97%	154,502,260,794	0.49%	1,206,333	628.20
-	37,149,023	771,211,350	85,814,637	0.90%	170,075,832,363	0.45%	1,231,806	626.08
-	90,572,931	1,187,751,417	90,944,757	1.31%	188,122,488,267	0.63%	1,256,776	945.08
-	94,790,970	1,221,669,559	93,496,867	1.31%	204,546,697,414	0.60%	1,290,188	946.89
-	83,851,718	1,239,390,758	105,788,160	1.17%	217,252,315,346	0.57%	1,302,956	951.21
-	74,354,475	1,095,752,649	115,407,527	0.95%	235,068,847,825	0.47%	1,318,775	830.89
14,048,697	64,057,378	1,019,017,279	122,664,922	0.83%	286,348,058,889	0.36%	1,336,643	762.37
23,933,250	76,240,279	1,236,692,059	Not available		314,838,877,420	0.39%	1,355,887	912.09

**Schedule 12**

**Travis County, Texas**  
**Ratio of Net General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Refunding Bonds</b>	<b>Debt from Direct Placements</b>	<b>Certificates of Obligation</b>	<b>Deferred Amounts</b>	<b>Total</b>	<b>Less: Amounts Restricted for Repaying Principal</b>
2015	\$ 261,980,000	\$ 215,917,609	\$ -	\$ 230,400,000	\$ 32,031,403	\$ 740,329,012	\$ (13,629,570)
2016	267,745,000	287,679,155	-	165,085,000	45,872,236	766,381,391	(13,643,040)
2017	238,360,000	264,824,742	11,130,000	182,255,000	42,671,222	739,240,964	(14,257,119)
2018	277,630,000	238,076,311	11,000,000	189,965,000	37,149,023	753,820,334	(8,017,400)
2019	303,895,000	214,540,000	10,330,000	548,310,000	90,572,931	1,167,647,931	(3,755,945)
2020	332,795,000	193,725,000	9,645,000	554,950,000	94,790,970	1,185,905,970	(9,083,778)
2021	335,975,000	170,570,000	8,945,000	548,175,000	83,851,718	1,147,516,718	(18,944,403)
2022	322,365,000	148,140,000	8,235,000	507,960,000	74,354,475	1,061,054,475	(19,199,039)
2023	303,390,000	126,160,000	7,490,000	471,000,000	64,057,378	972,097,378	(22,077,113)
2024	511,985,000	104,460,000	6,735,000	482,565,000	76,240,279	1,181,985,279	(20,421,072)

**Sources:** (a) Bureau of Economic Analysis, Department of Commerce  
(b) Travis Central Appraisal District  
(c) City of Austin Demographer

**Notes:** Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.  
This schedule includes blended component units.  
Prior years population may have been updated by the source.

<b>Net General Bonded Debt</b>	<b>Personal Income<sup>(a)</sup> (in thousands)</b>	<b>Percentage of Personal Income</b>	<b>Net Taxable Assessed Property Value<sup>(b)</sup></b>	<b>Percentage of Net Taxable Assessed Property Value</b>	<b>Population<sup>(c)</sup></b>	<b>Per Capita</b>
\$ 726,699,442	\$ 68,576,470	1.06%	\$ 119,349,286,764	0.61%	1,148,867	\$ 632.54
752,738,351	70,785,189	1.06%	136,576,106,954	0.55%	1,178,949	638.48
724,983,845	78,515,971	0.92%	154,502,260,794	0.47%	1,206,333	600.98
745,802,934	85,814,637	0.87%	170,075,832,363	0.44%	1,231,806	605.45
1,163,891,986	90,944,757	1.28%	188,122,488,267	0.62%	1,256,776	926.09
1,176,822,192	93,496,867	1.26%	204,546,697,414	0.58%	1,290,188	912.13
1,128,572,315	105,788,160	1.07%	217,252,315,346	0.52%	1,302,956	866.16
1,041,855,436	115,407,527	0.90%	235,068,847,825	0.44%	1,318,775	790.02
950,020,265	122,664,922	0.77%	286,348,058,889	0.33%	1,336,643	710.75
1,161,564,207	Not available		314,838,877,420	0.37%	1,355,887	856.68

**Schedule 13**

**Travis County, Texas**  
**Schedule of Direct and Estimated Overlapping Debt**  
(Unaudited)

	(Amounts in thousands)		
	Estimated Direct Debt <sup>(1)</sup>	Percentage Applicable to Travis County <sup>(2)</sup>	Amount Applicable to Travis County
<b>Governmental Subdivision:</b>			
Travis County <sup>(3)</sup>			
Long-term debt	\$ 1,175,250	100.00 %	\$ 1,175,250
Long-term leases	2,125	100.00	2,125
Financed purchases	28,648	100.00	28,648
SBITAs	23,933	100.00	23,933
Travis County Bee Cave Road District No. 1 <sup>(3)</sup>	6,735	100.00	6,735
<b>Subtotal Governmental Subdivision</b>	<b>1,236,691</b>		<b>1,236,691</b>
<b>Special Districts:</b>			
Belvedere MUD	4,095	100.00	4,095
Cottonwood Creek MUD No.1	30,518	100.00	30,518
Cypress Ranch WCID No.1	27,555	100.00	27,555
Hurst Creek MUD	2,065	100.00	2,065
Kelly Lane WCID No. 1	15,455	100.00	15,455
Kelly Lane WCID No. 2	14,855	100.00	14,855
Lakeside WCID No. 1	1,750	100.00	1,750
Lakeside WCID No. 2-B	5,940	100.00	5,940
Lakeside WCID No. 2-C	20,280	100.00	20,280
Lakeside WCID No. 2-D	13,455	100.00	13,455
Lakeway MUD	6,185	100.00	6,185
Lazy Nine MUD No. 1-A	21,590	100.00	21,590
Lazy Nine MUD No. 1-B	101,745	100.00	101,745
Moore's Crossing MUD	6,470	100.00	6,470
Northeast Travis County Utility District	16,470	100.00	16,470
Northtown MUD	19,030	100.00	19,030
Pilot Knob MUD No. 2	22,340	100.00	22,340
Pilot Knob MUD No. 3	76,130	100.00	76,130
Presidential Glen MUD	17,470	100.00	17,470
Senna Hills MUD	6,620	100.00	6,620
Southeast Travis Co MUD No. 1	11,180	100.00	11,180
Travis Co. Emergency Svcs. Dist. No. 3	80	100.00	80
Travis Co. Emergency Svcs. Dist. No. 6	930	100.00	930
Travis County MUD No. 2	25,403	100.00	25,403
Travis County MUD No. 3	35,190	100.00	35,190
Travis County MUD No. 4	8,302	100.00	8,302
Travis County MUD No. 5	22,510	100.00	22,510
Travis County MUD No. 6	6,392	100.00	6,392
Travis County MUD No. 7	62	100.00	62
Travis County MUD No. 8	9,786	100.00	9,786
Travis County MUD No. 9	155	100.00	155
Travis County MUD No. 10	4,455	100.00	4,455
Travis County MUD No. 11	12,590	100.00	12,590
Travis County MUD No. 12	31,025	100.00	31,025
Travis County MUD No. 13	26,320	100.00	26,320
Travis County MUD No. 14	18,740	100.00	18,740
Travis County MUD No. 15	26,800	100.00	26,800
Travis County MUD No. 16	21,590	100.00	21,590
Travis County MUD No. 17	32,720	100.00	32,720
Travis County MUD No. 18	32,750	100.00	32,750
Travis County MUD No. 19	28,710	100.00	28,710
Travis County MUD No. 20	38,035	100.00	38,035
Travis County MUD No. 21	61,280	100.00	61,280
Travis County MUD No. 22	18,190	100.00	18,190
Travis County MUD No. 23	17,735	100.00	17,735
Travis County WCID No. 10	35,655	100.00	35,655
Travis County WCID No. 17 - Flintrock Ranch Defined Area	14,180	100.00	14,180
Travis County WCID No. 17 - Serene Hills Defined Area	30,545	100.00	30,545
Travis County WCID No. 17 - Steiner Ranch Defined Area	35,185	100.00	35,185
Travis County WCID No. 20	10,650	100.00	10,650
Travis County WCID - Point Venture	18,150	100.00	18,150
West Travis County MUD No. 6	13,265	100.00	13,265
West Travis County MUD No. 8	7,190	100.00	7,190
Wilbarger Creek MUD No. 1	22,696	100.00	22,696
Wilbarger Creek MUD No. 2	268	100.00	268
<b>Subtotal Special Districts</b>	<b>1,108,732</b>		<b>1,108,732</b>

	Estimated Direct Debt <sup>(1)</sup>	Percentage Applicable to Travis County <sup>(2)</sup>	Amount Applicable to Travis County
<b>County Line Special Districts:</b>			
Altessa MUD	3,700	25.54	945
Lakeside MUD No. 3	18,490	87.47	16,173
Lakeside WCID No. 2-A	38,195	94.24	35,995
North Austin MUD No. 1	3,900	9.19	358
Sunfield MUD No. 1	63,780	2.93	1,869
Williamson County WSID No. 3	28,040	13.21	3,704
<b>Subtotal County Line Special Districts</b>	<b>156,105</b>		<b>59,044</b>
<b>Cities, Villages, and Towns:</b>			
Austin	1,545,395	94.15	1,454,989
Bee Cave	870	100.00	870
Briarcliff, Village of	95	100.00	95
Cedar Park	216,605	10.43	22,592
Creedmoor, Village of	1,989	100.00	1,989
Elgin	52,085	23.53	12,256
Jonestown	1,295	100.00	1,295
Lago Vista	49,566	100.00	49,566
Lakeway	41,730	100.00	41,730
Leander	188,585	20.84	39,301
Manor	77,930	100.00	77,930
Mustang Ridge	319	81.40	260
Pflugerville	726,825	98.87	718,612
Rollingwood	16,280	100.00	16,280
Round Rock	325,710	3.33	10,846
The Hills, Village of	650	100.00	650
West Lake Hills	31,985	100.00	31,985
<b>Subtotal Cities, Villages, and Towns</b>	<b>3,277,914</b>		<b>2,481,246</b>
<b>School Districts:</b>			
Austin ISD	2,466,033	100.00	2,466,033
Del Valle ISD	623,145	100.00	623,145
Eanes ISD	143,545	100.00	143,545
Lago Vista ISD	76,385	100.00	76,385
Lake Travis ISD	562,235	100.00	562,235
Manor ISD	488,045	100.00	488,045
<b>Subtotal School Districts</b>	<b>4,359,388</b>		<b>4,359,388</b>
<b>County Line School and Community College Districts:</b>			
Austin Community College	540,180	73.74	398,329
Coupland ISD	25,875	2.73	706
Dripping Springs ISD	319,145	0.23	734
Elgin ISD	330,180	27.16	89,677
Hays Cons ISD	872,065	1.15	10,029
Johnson City ISD	59,285	1.32	783
Leander ISD	1,308,693	34.86	456,210
Marble Falls ISD	62,425	13.19	8,234
Pflugerville ISD	730,030	99.14	723,752
Round Rock ISD	660,675	22.37	147,793
<b>Subtotal County Line School and Community College Districts</b>	<b>4,908,553</b>		<b>1,836,247</b>
<b>Hospital District:</b>			
Central Health	165,705	100.00	165,705
<b>Subtotal Hospital District</b>	<b>165,705</b>		<b>165,705</b>
<b>Total Overlapping Debt</b>	<b>13,976,397</b>		<b>10,010,362</b>
<b>Total Direct and Overlapping Debt (estimated \$8,294.98 per capita)</b>	<b>\$ 15,213,088</b>		<b>\$ 11,247,053</b>

(1) As of September 30, 2024.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

(3) Travis County and Travis County Bee Cave Road District No. 1 are shown net of deferred amounts.

Source: Texas Municipal Advisory Council

**Schedule 14**

**Travis County, Texas  
Legal Debt Margin Information  
Bonds Issued Under Article 3, Section 52  
of the Texas Constitution  
Last Ten Fiscal Years  
(Unaudited)**

**Fiscal Year Ended September 30  
(Amounts in thousands)**

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Assessed value of <i>real</i> property	\$ 142,703,927	\$ 167,795,328	\$ 192,052,773	\$ 210,818,387	\$ 232,595,980	\$ 252,776,077	\$ 267,079,692	\$ 299,330,741	\$ 411,563,621	\$ 441,108,309
Debt limit rate	x 25 %	x 25 %								
Amount of debt limit	35,675,982	41,948,832	48,013,194	52,704,596	58,148,995	63,194,019	66,769,923	74,832,685	102,890,905	110,277,077
Unlimited Tax Bonds	181,773	154,749	137,680	144,491	151,490	172,560	184,225	176,345	165,800	200,335
Legal debt margin	<u>\$ 35,494,209</u>	<u>\$ 41,794,083</u>	<u>\$ 47,875,514</u>	<u>\$ 52,560,105</u>	<u>\$ 57,997,505</u>	<u>\$ 63,021,459</u>	<u>\$ 66,585,698</u>	<u>\$ 74,656,340</u>	<u>\$ 102,725,105</u>	<u>\$ 110,076,742</u>
Total debt applicable to the limit as a percentage of debt limit	0.51%	0.37%	0.29%	0.27%	0.26%	0.27%	0.28%	0.24%	0.16%	0.18%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

**Notes:** Excludes applicable exemptions.

This schedule includes blended component units.

**Schedule 15**

**Travis County, Texas  
Legal Debt Margin Information  
Bonds and Certificates of Obligation Issued Under Texas General Laws  
Last Ten Fiscal Years  
(Unaudited)**

	<b>Fiscal Year Ended September 30 (Amounts in thousands)</b>									
	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Assessed value of all taxable property	\$ 155,121,389	\$ 180,623,105	\$ 204,906,973	\$ 223,809,099	\$ 245,945,724	\$ 266,407,256	\$ 280,975,393	\$ 313,037,738	\$ 427,268,636	\$ 460,626,307
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	<u>7,756,069</u>	<u>9,031,155</u>	<u>10,245,349</u>	<u>11,190,455</u>	<u>12,297,286</u>	<u>13,320,363</u>	<u>14,048,770</u>	<u>15,651,887</u>	<u>21,363,432</u>	<u>23,031,315</u>
Amount of debt applicable to debt limit:										
Gross bonded debt	708,298	720,509	696,570	716,671	1,077,075	1,091,115	1,063,665	986,700	908,040	1,105,745
Less: Amounts set aside to repay general debt	<u>16,047</u>	<u>15,803</u>	<u>15,917</u>	<u>10,325</u>	<u>12,691</u>	<u>12,539</u>	<u>21,953</u>	<u>22,093</u>	<u>24,584</u>	<u>27,650</u>
Total amount of net debt applicable to debt limit	<u>692,251</u>	<u>704,706</u>	<u>680,653</u>	<u>706,346</u>	<u>1,064,384</u>	<u>1,078,576</u>	<u>1,041,712</u>	<u>964,607</u>	<u>883,456</u>	<u>1,078,095</u>
Legal debt margin	<u>\$ 7,063,818</u>	<u>\$ 8,326,449</u>	<u>\$ 9,564,696</u>	<u>\$ 10,484,109</u>	<u>\$ 11,232,902</u>	<u>\$ 12,241,787</u>	<u>\$ 13,007,058</u>	<u>\$ 14,687,280</u>	<u>\$ 20,479,976</u>	<u>\$ 21,953,220</u>
Total net debt applicable to the limit as a percentage of debt limit	8.93%	7.80%	6.64%	6.31%	8.66%	8.10%	7.41%	6.16%	4.14%	4.68%

Bonds issued under the Texas General Laws have, in addition to the debt limit of five percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

**Notes:** Excludes applicable exemptions.  
This schedule includes blended component units.

**Schedule 16**

**Travis County, Texas  
Ratio of Annual Debt Service  
For General Bonded Debt to Total General Expenditures  
Last Ten Fiscal Periods  
(Unaudited)**

(Amounts in thousands)

<b>Fiscal Period</b>	<b>Debt Principal<sup>(1)</sup></b>	<b>Interest<sup>(1)</sup></b>	<b>Debt Service<sup>(1)</sup></b>	<b>Expenditures All Governmental Funds</b>	<b>Percentage of Debt Service to Total Expenditures</b>
2015	\$ 62,670	\$ 24,224	\$ 86,894	\$ 760,005	11.43%
2016	68,338	23,221	91,559	762,192	12.01%
2017	72,230	24,396	96,626	851,221	11.35%
2018	69,710	22,000	91,710	825,786	11.11%
2019	64,625	23,764	88,389	965,427	9.16%
2020	75,095	44,473	119,568	1,004,134	11.91%
2021	84,435	40,291	124,726	1,041,671	11.97%
2022	87,500	37,900	125,400	1,082,302	11.59%
2023	78,660	35,615	114,275	1,147,284	9.96%
2024	77,660	32,654	110,314	1,318,378	8.37%

(1) Excludes principal and interest related to long-term leases, financed purchases, and SBITAs.

**Note:** This schedule includes blended component units.

**TRAVIS COUNTY, TEXAS**  
**DEMOGRAPHIC AND ECONOMIC**  
**INFORMATION**





**Schedule 17**

**Travis County, Texas  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
(Unaudited)**

<b>Year</b>	<b>Population<sup>(a)</sup></b>	<b>Personal Income<sup>(b)</sup> (in thousands)</b>	<b>Per Capita Personal Income</b>	<b>Estimated Gross Retail Sales in Travis County<sup>(c)</sup> (in billions)</b>	<b>Single Family Home Sales in the Austin Area<sup>(d)</sup></b>	<b>Average Home Price in the Austin Area<sup>(d)</sup></b>	<b>Site Development Permits Issued<sup>(e)</sup></b>	<b>Unemployment Rate<sup>(f)</sup></b>
2015	1,148,867	\$ 68,576,470	\$ 59,691	\$ 19.43	31,205	\$ 322,198	2,384	3.3%
2016	1,178,949	70,785,189	60,041	19.40	32,111	344,028	2,888	3.4%
2017	1,206,333	78,515,971	65,086	19.74	33,155	364,452	3,283	2.9%
2018	1,231,806	85,814,637	69,666	20.69	34,800	377,747	2,648	2.9%
2019	1,256,776	90,944,757	72,364	21.35	35,942	388,236	3,429	2.6%
2020	1,290,188	93,496,867	72,468	19.84	38,256	418,412	4,667	6.2%
2021	1,302,956	105,788,160	81,191	24.16	41,867	539,768	4,761	3.6%
2022	1,318,775	115,407,527	87,511	26.96	36,791	623,721	3,610	2.8%
2023	1,336,643	122,664,922	91,771	26.59	30,580	580,137	2,912	3.4%
2024	1,355,887	Not available		20.61 <sup>(1)</sup>	30,127	564,093	2,719	3.4%

(1) Estimated retail sales through third quarter of fiscal year 2024.

- Sources:** (a) City of Austin Demographer  
 (b) Bureau of Economic Analysis, Department of Commerce  
 (c) State Comptroller of Public Accounts  
 (d) Texas A&M University, Real Estate Center  
 (e) Travis County, Transportation and Natural Resources Department  
 (f) Texas Workforce Commission

**Note:** Prior years may have been updated by the source.

**Schedule 18**

**Travis County, Texas  
Principal Employers  
Current Year and Nine Years Ago  
(Unaudited)**

Employer <sup>(1)</sup>	Product or Service	2024			2015		
		Employees	Rank	Percentage of Total County Employment <sup>(a)</sup>	Employees	Rank	Percentage of Total County Employment <sup>(b)</sup>
State of Texas <sup>(2)</sup>	Government	64,234	1	7.20%	58,263	1	8.49%
The University of Texas/Austin <sup>(3)</sup>	Education, Research	32,075	2	3.59%	25,893	2	3.78%
HEB Grocery Co.	Retail	24,161	3	2.71%	18,729	3	2.73%
Tesla, Inc.	Technology Manufacturer	20,000	4	2.24%		NR	
City of Austin <sup>(4)</sup>	Government	18,321	5	2.05%	8,858	8	1.29%
Ascension Seton Texas	Health Services	13,807	6	1.55%	10,945	7	1.60%
Dell, Inc.	Electronics	13,000	7	1.46%	13,000	4	1.90%
Federal Government <sup>(2)</sup>	Government	12,238	8	1.37%	11,218	6	1.63%
St. David's Healthcare	Health Services	12,191	9	1.37%	8,369	9	1.22%
Austin Independent School District <sup>(5)</sup>	Education	10,992	10	1.23%	12,395	5	1.81%
IBM Corporation	Electronics	-	-	-	6,000	10	0.87%
		<u>221,019</u>		<u>24.77%</u>	<u>173,670</u>		<u>25.32%</u>

**Sources:** (1) Unless noted, data is from the Austin Business Journal

(2) Texas Workforce Commission

(3) The University of Texas/Austin

(4) City of Austin

(5) Austin Independent School District

**Notes:** (a) Based on total Travis County employment, including nonresidents, of 892,275 Texas Workforce Commission.

(b) Based on total Travis County employment of 685,803 Texas Workforce Commission.



**TRAVIS COUNTY, TEXAS**  
**OPERATING INFORMATION**





**Schedule 19**

**Travis County, Texas**  
**Full-time Equivalent County Government Employees by Function**  
**Last Ten Fiscal Years**  
(Unaudited)

Function/Program	As of September 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General government	747	779	805	824	823	887	812	823	874	947
Justice system	1,467	1,462	1,480	1,472	1,450	1,505	1,529	1,486	1,543	1,619
Public safety	731	758	761	775	795	818	830	832	826	850
Corrections and rehabilitation	1,554	1,599	1,607	1,627	1,590	1,571	1,490	1,405	1,354	1,433
Health and human services	241	234	241	240	240	247	248	262	273	295
Infrastructure and environmental services	290	288	288	290	297	302	146	149	172	186
Community and economic development	136	133	132	134	145	143	291	269	292	331
Total	<u>5,166</u>	<u>5,253</u>	<u>5,314</u>	<u>5,362</u>	<u>5,340</u>	<u>5,473</u>	<u>5,346</u>	<u>5,226</u>	<u>5,334</u>	<u>5,661</u>

**Source:** County's payroll system

**Notes:** One full-time equivalent is calculated by using fiscal year working days and includes overtime paid during the fiscal year. Conversely, one budgeted full-time equivalent is equal to one employee position and does not take overtime into account.

This schedule includes blended component units.

**Schedule 20**

**Travis County, Texas**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
(Unaudited)

Function/Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Government</b>										
Registered voters	649,344	709,972	722,992	764,705	798,585	843,224	849,728	887,496	882,465	929,139
Motor vehicle registrations	1,060,189	1,073,177	1,131,871	1,158,410	970,898	902,709	955,587	946,592	967,943	1,092,138
<b>Justice System</b>										
Civil cases filed - District Clerk	18,910	21,538	22,080	21,215	21,761	19,265	19,716	17,953	19,702	19,773
Civil cases filed - County Clerk	7,691	7,772	7,970	8,533	8,300	6,788	5,580	4,864	5,531	6,871
Criminal cases filed - District Clerk	14,624	14,506	14,018	13,118	13,116	11,276	10,574	16,565	14,442	15,587
Criminal cases filed - County Clerk	32,750	27,339	27,546	24,150	25,000	19,096	14,705	18,144	20,066	20,700
<b>Public Safety</b>										
Jail bookings	49,736	46,882	47,042	42,631	37,998	27,601	22,443	25,904	26,493	30,705
Autopsies performed - in County	983	838	813	895	909	1,209	1,444	1,420	1,416	1,334
Autopsies performed - out of County	624	530	651	733	900	1,199	731	888	979	888
911 calls	141,459	142,501	146,498	138,430	154,219	167,962	190,293	192,729	202,365	170,312
<b>Corrections and Rehabilitation</b>										
Average daily inmate population	2,457	2,508	2,512	2,420	2,220	1,963	1,662	2,017	2,229	2,290
<b>Health and Human Services</b>										
Starflight patient transports - in County	172	159	141	132	111	131	135	204	290	253
Starflight patient transports - out of County	377	388	306	405	360	348	373	568	457	382
<b>Infrastructure and Environmental Services</b>										
Balcones Canyonlands acres managed	9,189	9,189	11,537	11,923	11,962	12,079	12,079	12,770	12,849	13,165
<b>Community and Economic Development</b>										
Park visitors in fee collecting parks	594,180	618,337	720,697	685,785	685,023	325,795	453,955	465,522	398,114	331,580

**Source:** Travis County Adopted Budget and various other Travis County Offices/Departments

**Notes:** This schedule includes blended component units.  
Prior years may have been updated by the source.  
Current year data is generally an estimate and will be updated to actual in the subsequent year.

**Schedule 21**

**Travis County, Texas  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years  
(Unaudited)**

Function/Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Justice System</b>										
Courts buildings	2	2	3	3	3	3	3	3	4	4
Juvenile detention center	1	1	1	1	1	1	1	1	1	1
<b>Public Safety</b>										
Law enforcement vehicles	671	678	687	696	691	686	627	658	711	786
<b>Corrections and Rehabilitation</b>										
Correctional facilities	2	2	2	2	2	2	2	2	2	2
Correctional facility capacities	3,154	3,154	3,167	3,155	3,149	2,956	2,956	2,908	2,908	2,812
<b>Health and Human Services</b>										
Starflight helicopters/Eurocopters	4	4	4	4	3	3	3	3	3	3
<b>Infrastructure and Environmental Services</b>										
Miles of donated roads per year	15.17	19.30	15.43	12.71	19.83	17.46	15.31	14.72	6.18	38.99
Miles of roads lost to annexation per year	14.33	18.24	0.98	13.52	1.85	-	0.49	1.41	4.35	-
Bridges <sup>(1)</sup>	214	217	219	218	218	222	223	227	229	239
<b>Community and Economic Development</b>										
Number of developed County parks	19	19	19	19	19	19	20	20	20	20
Developed park acreage	4,498	4,483	4,483	4,483	4,483	4,483	4,483	4,483	4,483	4,483
Boat ramps	8	8	8	8	8	8	8	8	8	8

(1) This category includes drainage structures.

**Source:** Auditor's Office  
 Sheriff's Office  
 Transportation and Natural Resources Department

**Notes:** This schedule includes blended component units.  
 Prior years may have been updated by the source.