

TRAVIS COUNTY, TEXAS

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2023



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TRAVIS COUNTY, TEXAS

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2023**

PREPARED BY THE TRAVIS COUNTY AUDITOR'S
OFFICE

PATTI SMITH, CPA

COUNTY AUDITOR

700 LAVACA, SUITE 1200

AUSTIN, TEXAS 78701

**TRAVIS COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
Fiscal Year Ended September 30, 2023**

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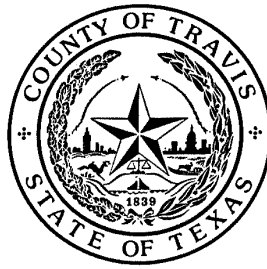
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TRAVIS COUNTY, TEXAS
INTRODUCTORY SECTION

TRAVIS COUNTY
AUDITOR'S OFFICE

PATTI SMITH, CPA
COUNTY AUDITOR



TRAVIS COUNTY
ADMINISTRATION BUILDING
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FAX: (512) 854-9164

February 27, 2024

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Annual Comprehensive Financial Report of Travis County, Texas for the fiscal year ended September 30, 2023. This report is submitted in compliance with Texas Local Government Code §114.025.

This report was prepared by the staff of the County Auditor's Office and consists of management's representations concerning the finances of the County. Therefore, management assumes full responsibility for the completeness and reliability of all the information presented in this report. We believe the information and data, as presented herein, are accurate in all material aspects and are reported in a manner designed to fairly present the financial position and results of operations of the County in accordance with generally accepted accounting principles in the United States of America (GAAP).

County management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

The County's financial statements were audited by the independent auditing firm, Atchley & Associates, LLP. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for fiscal year ended September 30, 2023 are free of material misstatements. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements are fairly presented in conformity with GAAP, in all material respects. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the County's financial statements includes a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. The Single Audit reports on federal and state awards are issued separately.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

PROFILE OF TRAVIS COUNTY

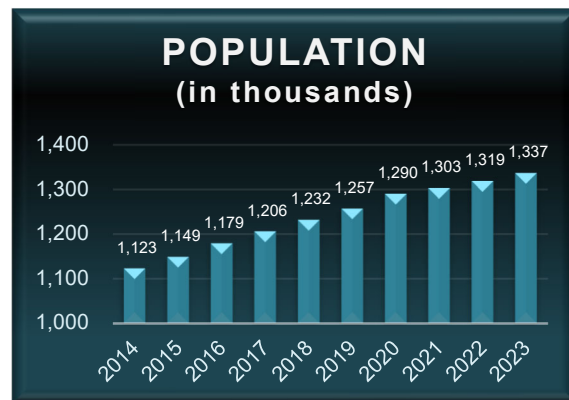
Geographic Information

Travis County's dynamic geological past is evident throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport, to the ever-popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1840 following the Texas Revolution.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes, but not limited to, the Colorado River, Lake Austin, and Lake Travis.

The population of the County continues to grow at a steady rate. Since 2014, the County's population has increased an average of 2.0% each year. The County's population in 2023 was estimated to be 1,336,643, an increase of 17,868 or 1.4% over the 2022 estimated population.

Please note that population numbers were revised by the source during fiscal year 2023. The chart above reflects the revised population totals.



Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to County residents. These services include but are not limited to: the County's court system (civil and criminal), Juvenile Court, Probate Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, conservation and development of natural resources, educational activities, and development and maintenance of the County's transportation and parks systems.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road District – Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road district acts as an agent for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road district.

The Corporations – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, Travis County Cultural Education Facilities Finance Corporation, and Travis County Public Facilities Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, the Cultural Education Facilities Finance Corporation Act, and the Public Facility Corporation Act. The Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or no-commitment debt” for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2023, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

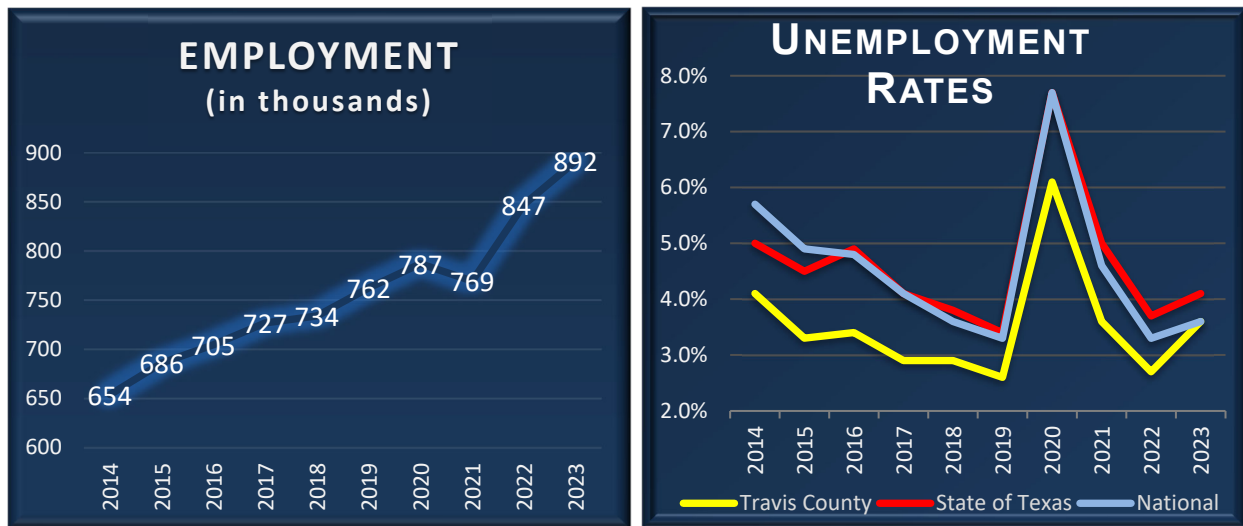
Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all budgeted funds and is available to the public upon request.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Prior to the COVID-19 pandemic, Travis County enjoyed a relatively stable economy for over a decade. Although the pandemic caused unemployment rates to spike during 2020, the County has consistently experienced unemployment rates lower than the state and national rates, with local jobless rates hovering near two-decade lows throughout 2019. Additionally, the County experienced steady employment growth up until 2021, when lingering effects of the pandemic caused employment to decrease slightly. Employment rebounded during fiscal year 2022 and continued that growth in fiscal year 2023 with an increase of 5.2% to 891,698.

The charts below show the change in employment in the County and in unemployment rates over the last ten years:



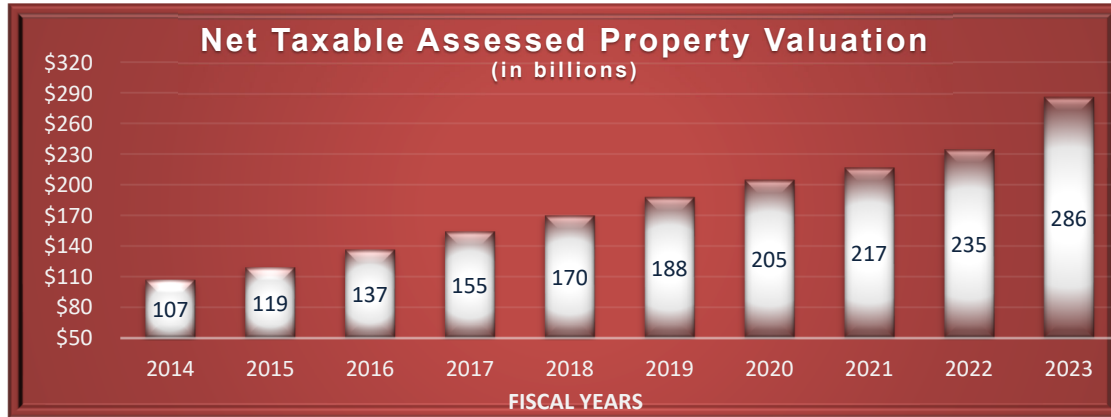
The mild climate of the area continues to contribute to the County's growth. With an average temperature of 67.5 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year. These factors along with a broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provide a strong base for economic growth.

Below are just a few publications that recently mentioned Travis County:

- U.S. News & World Report again lists Austin as the number one best place to live in Texas for 2023 – 2024, and they include Austin among the top 20 best places in the country for young professionals;
- The Wall Street Journal ranked Austin as the second hottest job market in the U.S. during 2023, a slight drop from the number one spot held in 2022;
- Resonance, a global consulting firm, named Austin as the 43rd best city in the world in its ranking of the top 100 urban areas worldwide for 2024; and
- The Austin Business Journal reported in 2023 that Austin's growth in regional gross domestic product led the nation among major U.S. metropolitan areas.

The County's net taxable assessed property valuation for fiscal year 2023 increased 21.8% compared to fiscal year 2022.

This chart shows the changes in assessed property valuation over the last ten years for the County.



In fiscal year 2023, the number of housing units sold in the Austin area totaled 30,595, a 16.9% decrease from fiscal year 2022, with the average selling price decreasing 7.1% to approximately \$579,000.

FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements. For the 2023 fiscal year, the tax rate was set at \$0.318239, and a Maintenance & Operations (M&O) tax rate was set at \$0.278921, an increase of 8.7% above the No-New-Revenue M&O rate. In fiscal year 2023, the County set its tax rate at the voter approval rate plus the unused increment rate of 0.013343 cents that was not used in fiscal year 2021 as allowed by the property tax code. Debt service requirements are related to General Obligation Bonds, Certificates of Obligation, and Refunding Bonds.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing and maintain the County's AAA bond rating. The County's fund balance policy states that a ratio of no less than 11% of the total budgeted expenditures for the General Fund will be maintained by the Commissioners' Court. It was these accumulated resources that allow the County to avoid disruptions in services during years when the local economy takes a downturn. In order to ensure that the fiscal year 2024 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2024 Planning and Budget Guidelines in early 2023 to implement an effective strategy to help meet their objectives.

Since the beginning of the COVID-19 pandemic, economic conditions have been unpredictable. Continued supply chain disruptions, inflation, and ongoing international conflict in Europe meant the fiscal year 2024 economic outlook is mixed. Travis County has faced unique challenges due to the various economic pressures in the last several years. Departments across the County have faced cost escalations, material and part shortages, supply chain delays, and labor shortages. The County's Planning and Budget Office has been working with departments to track their

specific challenges due to inflation and supply chain disruptions and developed the fiscal year 2024 budget with these challenges in mind.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2024 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	\$ 1,308,749,292	\$ 141,204,706	\$ 288,983,700
Less Expenditures and Other Financing Uses	928,570,283	118,408,902	155,207,979
Ending Fund Balance	\$ 380,179,009	\$ 22,795,804	\$ 133,775,721

The major Capital Project Funds are based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2023, actual fund balances for major and non-major Capital Project Funds were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$400 million in the Fiscal Year 2024 Adopted Budget.

Included in these figures is \$39,732,910 in transfers among the funds, of which \$566,470 is a transfer to the General Fund from non-budgetary funds and \$19,880,147 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$108,566,280 in the Internal Service Funds, \$21,868,060 in the Road and Bridge Fund, and \$24,773,639 in various other funds.

In addition, a portion of the ending fund balance in the General Fund and Other Funds is budgeted as General Purpose and Special Purpose Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: \$248,843,680 in the General Fund and \$133,775,721 in Other Funds, of which \$33,691,942 is in the Internal Service Funds.

For fiscal year 2024, the taxable property value upon receipt of the certified estimate was \$313.4 billion, 8.7% more than the certified value available for the fiscal year 2023 budget process.

Long-Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of AAA from Standard and Poor's and Aaa from Moody's Investors Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

The debt policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is consistent with current best practices.

Tax Abatements

During fiscal year 2023, Travis County had several active tax abatement agreements, in the form of tax rebates, with businesses located in Travis County. A tax rebate is a local agreement between a taxpayer and a taxing unit consisting of a partial refund on eligible ad valorem taxes

paid if the business meets certain requirements, such as investment in property, hiring of Travis County residents, minimum salary requirements, or meeting LEED (Leadership in Energy and Environmental Design) standards.

Tax rebates are an economic development tool available for Counties to attract new industries and to encourage the retention and development of existing businesses by creating new jobs, establishing long-term business in the community, and stimulating business and commercial activity investment in Travis County.

The Economic and Strategic Planning Division of the Planning and Budget Office administers the County's economic development incentive agreements, including monitoring company compliances. The Division is charged with promoting informed decisions about the County's long-term direction, integrating strategic planning and analysis to support decision-making. The Division focuses on economic development strategy, relationship-building, tools, and resources that support equitable and sustainable development, long-term job creation and investment, affordable housing, supports for small business, cross-County planning, and County facilities planning. The division is responsible for negotiating contracts and deals, implementing projects and programs, and ensuring compliance.

As of September 30, 2023, Travis County had a moratorium in place on new applications for tax abatements.

AWARDS AND ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2022. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,

Patti Smith, CPA
County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Travis County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morill

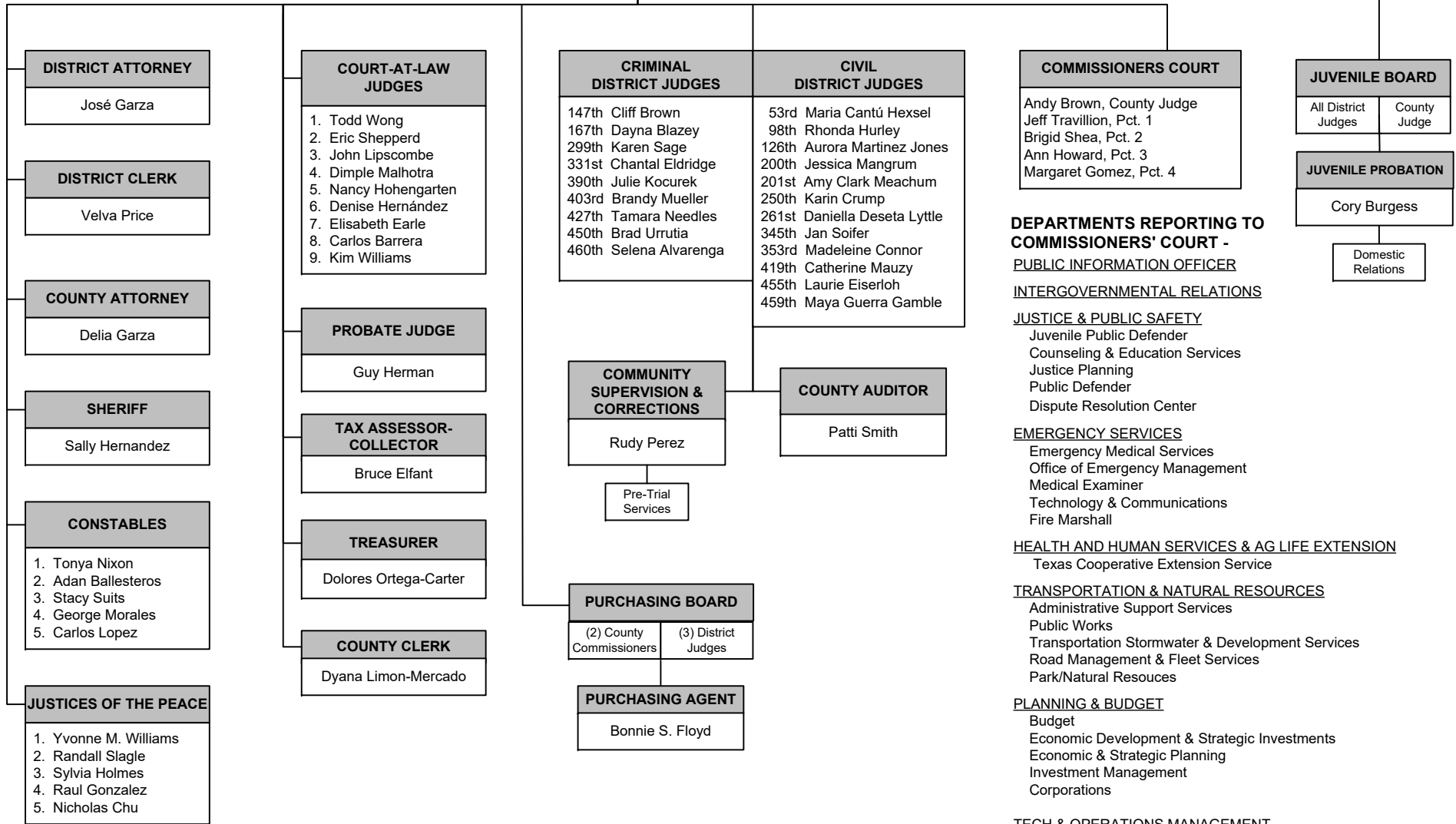
Executive Director/CEO



TRAVIS COUNTY

September 30, 2023

TRAVIS COUNTY VOTERS



Independently Elected/Appointed
Officials with statutory duties

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2023

GOVERNING BODY

Andy Brown, County Judge
Jeff Travillion, Commissioner, Precinct 1
Brigid Shea, Commissioner, Precinct 2
Ann Howard, Commissioner, Precinct 3
Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector
Patti Smith, CPA, County Auditor
Delia Garza, County Attorney
José Garza, District Attorney
Sally Hernandez, Sheriff
Dolores Ortega-Carter, Treasurer
Velva Price, District Clerk
Dyana Limon-Mercado, County Clerk

TRAVIS COUNTY, TEXAS
FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners of
Travis County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities business type activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-23, Budgetary Comparison Information on page RSI-4, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-6, Schedule of Employer Contributions on page RSI-7, and Schedule of Changes in the County's Total OPEB Liability and Related Ratios on page RSI-8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Atchley & Associates LLP

Austin, Texas
February 27, 2024

TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2023

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2023. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$1,020.5 million (reported as net position), an increase of \$191.9 million or 23.2 percent from the prior year, as restated. Of the total net position amount, \$1,346.8 million is the net investment in capital assets, (\$430.9) million is unrestricted, and \$104.6 million is restricted for specific future uses. Please see Note 1 of the Notes to the Financial Statements for additional information.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$980.2 million, an increase of \$36.4 million or 3.9 percent from the previous year, as restated. Approximately 40.8 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$588.8 million on September 30, 2023, a \$113.7 million, or 23.9 percent, increase over last year. The unassigned portion of fund balance was \$400.2 million, or 68.0 percent of total fund balance and 47.7 percent of total General Fund expenditures and other financing uses for fiscal year 2023.
- At September 30, 2023, the net position of the County's Internal Service Funds was \$43.2 million, an increase of \$3.6 million or 9.2 percent from the prior year.
- The net position of the enterprise fund was \$24.7 million as of September 30, 2023, an increase of \$6.2 million or 33.5 percent of prior year.

Long-term Debt:

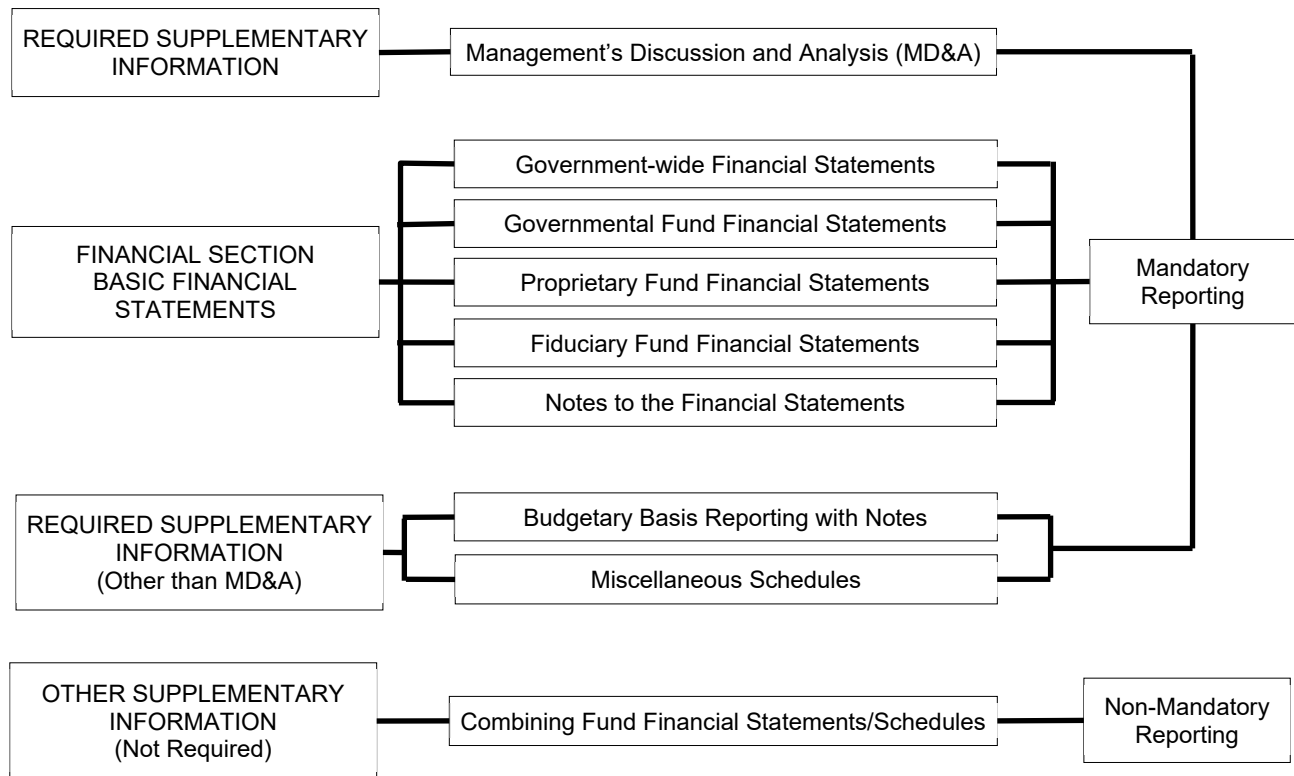
- The County's total bond and certificate of obligation debt decreased \$89.0 million or 8.4 percent from the prior year, decreasing total debt outstanding to \$972.1 million, net of deferred amounts.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all the activities of Travis County using the integrated approach, as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-4) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County's overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County's property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its functions that are principally supported by taxes, fees, and intergovernmental revenues as *governmental activities* and functions that are intended to recover all or a part of their cost through user fees and charges as *business-type activities*. Governmental activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County. Business-type activities include an affordable housing program through the County's blended component unit, Travis County Housing Finance Corporation.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; Travis County Development Authority; Travis County Capital Economic Progress Corporation; Travis County Public Facilities Corporation; and Travis County Housing Finance Corporation (TCHFC), the latter of which is reported as business-type activities. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual segments of County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 67 individual governmental funds (including blended component units), of which six are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-8. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-8.

Proprietary funds – The County reports two different types of proprietary funds: *internal service funds* and an *enterprise fund*. An internal service fund reports activities that provide services to the County internally. The County uses internal service funds to account for the activities of the County’s self-insurance program for general liability, automobile liability, error and omissions, claims and judgments, workers’ compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. The County uses an enterprise fund to report the affordable housing program activities of its blended component unit, the TCHFC. Proprietary fund financial statements begin on page BFS-16.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County’s own programs, fiduciary funds are *not* reflected in the government-wide financial statements. Fiduciary fund financial statements begin on page BFS-19.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County’s General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Changes in the County’s Net Pension Liability and Related Ratios, the Schedule of Employer Contributions, and the Schedule of Changes in the County’s Total Other Postemployment Liability and Related Ratios. Required Supplementary Information begins on page RSI-4 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2023 with comparative information for fiscal year 2022, as restated. The following schedule was derived from the Statement of Net Position on page BFS-4 of this report and focuses on the net position of the County.

Travis County, Texas
Condensed Statement of Net Position
September 30, 2023

With Comparative Totals For September 30, 2022, as restated
(in thousands)

	September 30, 2023 Primary Government		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 1,523,220	\$ 34,347	\$ 1,557,567
Capital assets, net	2,102,521	108,565	2,211,086
Total assets	<u>3,625,741</u>	<u>142,912</u>	<u>3,768,653</u>
Deferred outflows	353,835	-	353,835
Current liabilities	367,962	12,212	380,174
Noncurrent liabilities	2,011,701	-	2,011,701
Total liabilities	<u>2,379,663</u>	<u>12,212</u>	<u>2,391,875</u>
Deferred inflows	604,130	105,974	710,104
Net position:			
Net investment in capital assets	1,344,228	2,591	1,346,819
Restricted	104,571	-	104,571
Unrestricted	(453,016)	22,135	(430,881)
Total net position	<u>\$ 995,783</u>	<u>\$ 24,726</u>	<u>\$ 1,020,509</u>
	September 30, 2022 Primary Government (as restated)		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 1,514,511	\$ 30,228	\$ 1,544,739
Capital assets, net	1,998,413	73,662	2,072,075
Total assets	<u>3,512,924</u>	<u>103,890</u>	<u>3,616,814</u>
Deferred outflows	349,375	-	349,375
Current liabilities	368,116	13,284	381,400
Noncurrent liabilities	1,812,178	-	1,812,178
Total liabilities	<u>2,180,294</u>	<u>13,284</u>	<u>2,193,578</u>
Deferred inflows	871,928	72,080	944,008
Net position:			
Net investment in capital assets	1,275,202	1,581	1,276,783
Restricted	123,703	-	123,703
Unrestricted	(588,828)	16,945	(571,883)
Total net position	<u>\$ 810,077</u>	<u>\$ 18,526</u>	<u>\$ 828,603</u>

Travis County’s assets and deferred outflows exceeded liabilities and deferred inflows by \$1,020.5 million at September 30, 2023. The largest portion of the County’s net position in the amount of \$1,346.8 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to

repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$104.6 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas
Components of Total Net Position
September 30, 2023
With Comparative Totals For September 30, 2022, as restated
(in thousands)

	2023	2022
<i>Net Investment in Capital Assets</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	\$ 1,346,819	\$ 1,276,783
<i>Restricted Net Position</i>		
Funds legally restricted for capital projects	17,612	12,105
Funds legally restricted for debt service	22,077	19,199
Funds legally restricted in the Permanent School Fund	849	652
Funds legally restricted for records management and preservation services	25,278	24,598
Funds legally restricted for justice, corrections, and rehabilitative programs	19,458	15,633
Funds legally restricted for roads, parks, and preserves	3,576	3,365
Funds restricted to finance other specific activities	15,721	8,581
Funds restricted to net pension asset	-	39,570
Total Restricted Net Position	104,571	123,703
<i>Unrestricted Net Position</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(17,907)	(19,319)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(7,490)	(8,235)
The County's other post-employment benefit liability, net of deferred amounts, has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(971,079)	(955,174)
The County's net pension liability, net of deferred amounts, has no impact on cash. This is the actuarial estimated liability at year end. Fiscal year 2022 has a pension asset, this amount reflects the net of deferred pension amounts.	(127,917)	(144,967)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	693,512	555,812
Total Unrestricted Net Position	(430,881)	(571,883)
Total Net Position	\$ 1,020,509	\$ 828,603

As shown in the schedule above, the County's total net position increased \$191.9 million, or 23.2 percent, as restated, over the course of this fiscal year's operations. This increase is due to revenues of \$1,226.8 million exceeding expenses of \$1,034.9 million.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and the governmental activities net position in the Statement of Net Position

(government-wide) is \$15.6 million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets of \$2,102.2 million;
- Other assets of \$1.1 million;
- Deferred outflows of \$353.0 million;
- Adjustments to current liabilities of (\$3.4) million;
- Long-term liabilities of (\$1,991.9) million;
- Deferred inflows of (\$488.6) million; and
- Net position of \$43.2 million in the Internal Service Funds.

A detailed reconciliation can be found on page BFS-11 of the Basic Financial Statements section of this report.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas
Condensed Statement of Activities
For The Year Ended September 30, 2023
(in thousands)

	Primary Government		Total
	Governmental Activities	Business-type Activities	
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 123,122	\$ 5,888	\$ 129,010
Operating grants, contributions, shared revenues, and entitlements	59,628	-	59,628
Capital grants, contributions, and donated assets	14,860	-	14,860
General revenues:			
Property taxes, ad valorem	909,048	-	909,048
Excise taxes from the State of Texas	19,985	-	19,985
Grants and contributions not restricted to specific programs	4,502	-	4,502
Investment earnings	66,819	412	67,231
Miscellaneous	21,507	1,056	22,563
Total revenues	<u>1,219,471</u>	<u>7,356</u>	<u>1,226,827</u>
Expenses:			
General government*	270,192	-	270,192
Justice system	210,907	-	210,907
Public safety	119,224	-	119,224
Corrections and rehabilitation	172,134	-	172,134
Health and human services	111,483	-	111,483
Infrastructure and environmental services	84,026	-	84,026
Community and economic development	27,850	-	27,850
Interest on long-term debt	38,532	-	38,532
Affordable housing	-	573	573
Total expenses	<u>1,034,348</u>	<u>573</u>	<u>1,034,921</u>
Interfund activity	583	(583)	-
Change in net position	185,706	6,200	191,906
Net position - beginning of year, as restated	810,077	18,526	828,603
Net position - end of year	<u>\$ 995,783</u>	<u>\$ 24,726</u>	<u>\$ 1,020,509</u>

* Includes Internal Service Funds expenses of \$97,689

Travis County, Texas
Condensed Statement of Activities
For The Year Ended September 30, 2022, as restated
(in thousands)

	Primary Government		Total
	Governmental Activities	Business-type Activities	
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 116,767	\$ 17,916	\$ 134,683
Operating grants, contributions, shared revenues, and entitlements	63,193	-	63,193
Capital grants, contributions, and donated assets	33,723	-	33,723
General revenues:			
Property taxes, ad valorem	826,003	-	826,003
Excise taxes from the State of Texas	18,549	-	18,549
Grants and contributions not restricted to	1,234	-	1,234
Investment earnings	(48,855)	69	(48,786)
Miscellaneous	15,360	701	16,061
Total revenues	<u>1,025,974</u>	<u>18,686</u>	<u>1,044,660</u>
Expenses:			
General government*	248,863	-	248,863
Justice system	152,785	-	152,785
Public safety	98,183	-	98,183
Corrections and rehabilitation	130,185	-	130,185
Health and human services	102,170	-	102,170
Infrastructure and environmental services	69,255	-	69,255
Community and economic development	19,853	-	19,853
Interest on long-term debt	41,464	-	41,464
Affordable housing	-	12,833	12,833
Total expenses	<u>862,758</u>	<u>12,833</u>	<u>875,591</u>
Interfund activity	<u>327</u>	<u>(327)</u>	<u>-</u>
Change in net position	163,543	5,526	169,069
Net position - beginning of year	646,534	13,000	659,534
Net position - end of year	<u>\$ 810,077</u>	<u>\$ 18,526</u>	<u>\$ 828,603</u>

* Includes Internal Service Funds expenses of \$92,180

In fiscal year 2023, revenues in governmental activities increased by \$193.5 million or 18.9 percent, as restated. This increase is primarily attributed to the following:

- Investment income increased \$115.7 million due to an overall decrease in the weighted average maturity of County investments which helped mitigate interest rate risk and sensitivity to rising Federal Funds rates. As interest rates increased, the County was able to record gains from faster amortizations and strategic decreases in the weighted average maturity of investments.
- Property tax revenue increased \$83.0 million. This was partially due to new construction of \$6.1 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.278921, which exceeded the No-New-Revenue Maintenance and Operations tax rate of \$0.256501 by 8.7 percent. In fiscal year 2023, the County set its tax rate at the voter approval rate plus the unused increment rate of 0.013343 cents that was not used in fiscal year 2021 as allowed by the property tax code.

The No-New-Revenue Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the No-New-Revenue Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for service increases in an economic decline

In fiscal year 2023, taxes were used to fund several major initiatives/issues, which include the following:

- An across-the-board 5.0 percent salary increase for employees as well as a one-step increase for Peace Officer Payscale (POPs) employees. In addition, the minimum wage was increased from \$15 to \$20. These were approved to keep the County competitive with the current market and to keep up with increases in the cost of living;
 - Funding for jail inmate services and pretrial services due to increases in the average daily population of the jails including the costs for additional corrections officers and overtime pay;
 - Funding for critical information technology systems support including costs to mitigate against cybersecurity; and
 - Additional election funding of personnel and operating costs for the November 2022 gubernatorial election and related runoff election.
- Fines, fees, and charges for services increased \$6.4 million primarily due to motor vehicle sales tax of \$2.0 million, election revenue of \$1.8 million, contracted construction services of \$1.3 million, and offset by a decrease in recording fees of \$2.4 million.
 - Miscellaneous revenue increased \$6.1 million, mainly due to Opioid settlement of \$7.5 million, offset by a decrease in donations of \$2.0 million as a result of a three-year donation agreement with Seton that ended in fiscal year 2022.
 - Increases were offset by decreases in capital grants, contributions, and donated assets of \$18.9 million, primarily due to a \$19.5 million decrease in donated infrastructure and land-use rights.

Expenses in governmental activities increased \$171.6 million or 19.9 percent, primarily due to:

- An increase in pension expense of \$90.4 million due to the recognition of investment losses and the actuarial effect of plan changes (see Note 10 for more information on pensions);
- An increase in salaries and benefits of \$54.2 million due to a 5.0% across the board increase in salaries, a one-step increase in the POPs payscale, and an increase in the minimum wage from \$15 to \$20; and
- An increase of \$10.2 million in depreciation/amortization expense.

In business-type activities, current year revenues decreased from the prior year by \$11.3 million and related expenses decreased \$12.3 million due to completed construction on the Cascades CG joint venture near the end of fiscal year 2022. No new joint ventures were entered into in fiscal year 2023.

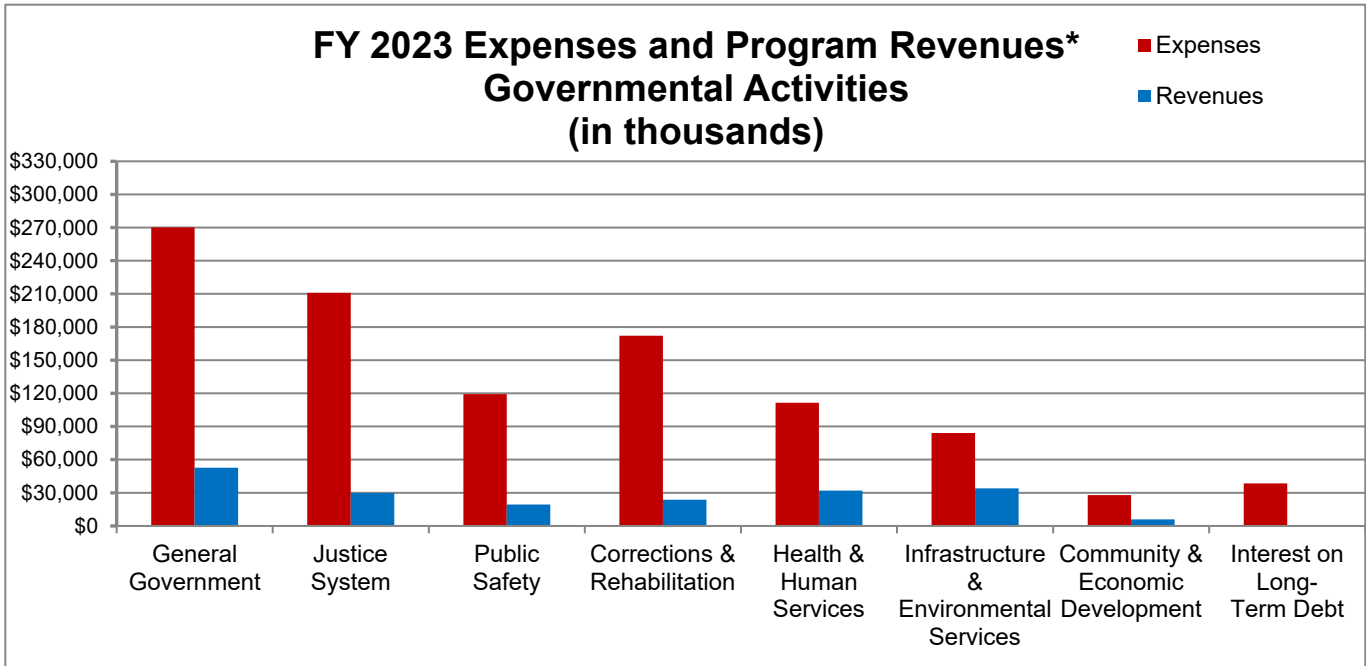
Revenues in business-type activities consist of bond annual issuer fees, bond issuance closing fees, and developer fees. Expenses related to the affordable housing program consist of cost of sales, services, professional fees, and administration expense.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in the governmental activities net position in the Statement of Activities (government-wide) is \$149.3 million. This is because certain items are presented in the government-wide financial statements that are not presented in the County’s fund financial statements. Conversely, certain items are reported in the fund financial statements that are not presented in the government-wide financial statements. These include:

- Capital outlay expenditures in excess of depreciation expense and other capital related transactions of \$76.6 million;
- Lease assets principal payments in excess of amortization expense of \$0.1 million;
- Subscription-based information technology arrangement (SBITA) principal payments in excess of amortization expense of \$14.0 million;
- Revenues and other financing sources totaling \$24.5 million;
- Items associated with long-term debt of \$75.6 million;
- Various expenses, including other postemployment benefits and pension expense of (\$45.1) million; and
- The change in net position of the Internal Service Funds of \$3.6 million.

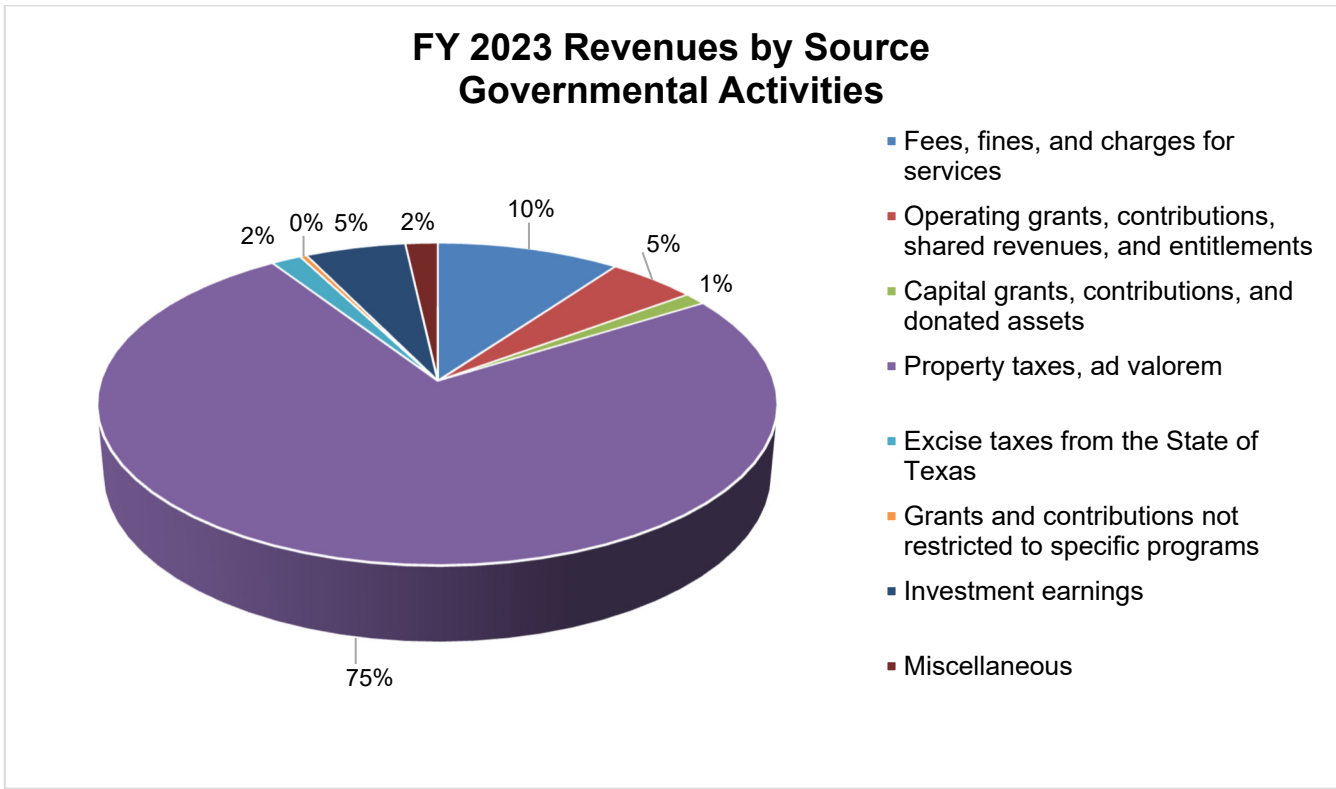
A detailed reconciliation can be found on page BFS-14 of the Basic Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2023 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2023:



THE COUNTY’S FUNDS (Reporting the County’s Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$980.2 million, an increase of \$36.4 million, or 3.9 percent, compared to fiscal year 2022, as restated. Approximately \$400.1 million of the total ending fund balance is available for future use. The remaining fund balance consists of \$4.0 million non-spendable items, \$332.2 million restricted by specific legal requirements, such as debt covenants, and \$243.9 million committed to specific types of expenditures.

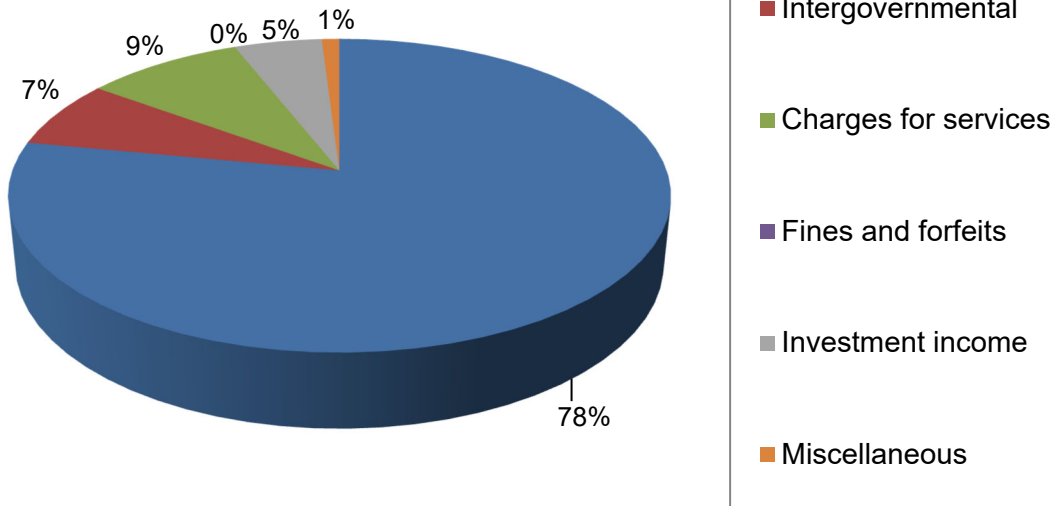
For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2023 and September 30, 2022.

Travis County, Texas
 Revenues Classified by Source
 Governmental Funds
 (as restated)
 (in thousands)

Revenues by source:	<u>FY 2023</u>	<u>FY 2022</u>
Taxes	\$ 908,172	\$ 825,091
Intergovernmental	85,083	83,283
Charges for services	104,597	98,769
Fines and forfeits	3,938	3,311
Investment income	53,259	(58,058)
Miscellaneous	10,497	11,953
	<u>\$ 1,165,546</u>	<u>\$ 964,349</u>

**FY 2023 Revenues by Source
 Governmental Funds**

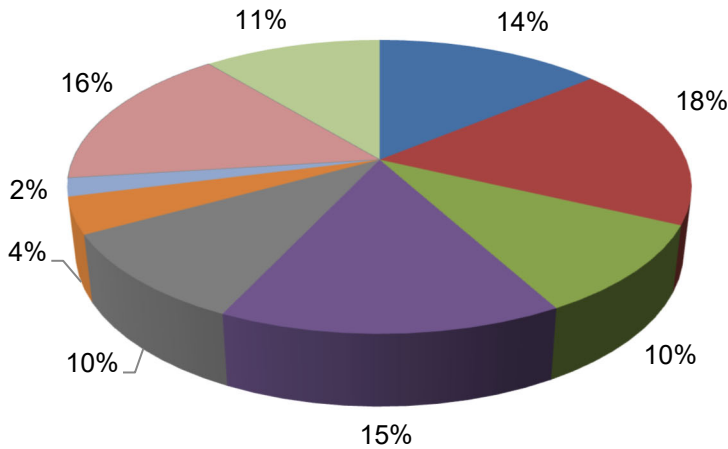


The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2023 and September 30, 2022.

Travis County, Texas
Expenditures by Function
Governmental Funds
(in thousands)

Current:	FY 2023	FY 2022
General government	\$ 166,210	\$ 142,288
Justice system	206,181	179,420
Public safety	120,762	116,256
Corrections and rehabilitation	174,099	153,655
Health and human services	109,030	103,352
Infrastructure and environmental services	48,883	38,328
Community and economic development	21,532	15,639
Capital outlay	179,859	203,463
Debt service	120,728	129,901
	\$ 1,147,284	\$ 1,082,302

**FY 2023 Expenditures by Function
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

General Fund. The *General Fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$588.8 million, of which \$400.2 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both

unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 47.7 percent and 70.1 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$113.7 million or 23.9 percent during the current fiscal year.

- Revenue from taxes increased \$85.9 million, 12.1 percent, compared to prior year. This was mostly from a \$17.0 million increase in property tax revenue due to new construction and a \$64.6 million increase from adopting an Maintenance and Operations (M&O) tax rate 8.7 percent above the No-New-Revenue M&O tax rate. In fiscal year 2023, the County set its tax rate at the voter approval rate plus the unused increment rate of 0.013343 cents that was not used in fiscal year 2021 as allowed by the property tax code. This was offset by an increase of \$6.2 million in property tax refunds sent out in fiscal year 2023.
- Investment income increased \$85.9 million, 175.5 percent. Of this, \$68.3 million was due to the net change in fair value of investments. This was due to an overall decrease in the weighted average maturity of County investments which helped mitigate interest rate risk and sensitivity to rising Federal Funds rates. As interest rates increased, the County was able to record gains from faster amortizations and strategic decreases in the weighted average maturity of investments.
- Other financing sources increased \$11.9 million, of which, \$15.7 million was due to the implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (GASB 96) during fiscal year 2023.
- Current expenditures for the General Fund increased by \$89.2 million due to: salary and benefit increases of \$55.0 million due to a 5.0 percent cost-of-living adjustment for employees, a one-year anniversary step increase on the Peace Officer Payscale, and an increase in the minimum wage from \$15 to \$20; and operating increases of \$34.2 million mostly in public health programs, court costs, and building repairs and maintenance.

Operating Grants Fund. The *Operating Grants Fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was \$2.8 million, a decrease of \$0.3 million from \$3.1 million in fiscal year 2022. Normally, grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over from year to year.

Debt Service Fund. The *General Purpose Debt Service Fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$24.3 million, an increase of \$2.5 million or 11.2 percent from the prior year.

Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds. The County's *Capital Projects Funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the fund balances for the Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road & State Highway Bonds and Certificates of Obligation were \$34.8 million, \$67.4, million, and \$132.2 million, respectively. The most significant expenditures were for the Civil and Family Courts Facility for \$61.5 million, the Blake Manor Road project of \$10.5 million, and the Cameron Road extension of \$9.0 million.

Proprietary Funds. The County is primarily self-insured and uses an *internal service fund* to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Internal Service Fund at the end of the fiscal year was \$43.2 million, an increase of \$3.6 million or 9.2 percent from the prior year. This was primarily due to a \$4.8 million increase in investment income stemming from an overall decrease in the weighted average maturity of county investments which helped mitigate interest rate risk and sensitivity to rising fed funds rates. As rates increased, the County was able to record gains from faster amortizations and strategic decreases in the weighted average maturity of investments. An *enterprise fund* is used to account for affordable housing activities through the Travis County Housing Finance Corporation, a blended component unit of the County. Total net position for the enterprise fund at the end of the fiscal year was \$24.7 million, an increase of \$6.2 million or 33.5 percent. No new joint venture projects commenced in the current fiscal year. Additional information can be found in Note 1 of the Notes to the Financial Statements.

BUDGETARY HIGHLIGHTS

The County's budget is prepared according to the budget guidelines adopted by the Commissioners' Court. The most significant budgeted fund is the General Fund.

General Fund. During the fiscal year 2023 budget process, the local economy continued to exhibit growth in many areas. Several factors reflected this improvement, including increases in property valuation, population, and employment in Travis County. Once again, the Commissioners' Court required that the budget maintain a reserve of at least 11 percent of the total budgeted operating expenditures for the General Fund. These accumulated resources have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2023:

Travis County, Texas			
FY2023 General Fund Budget vs. Actual Amounts			
Budgetary Basis			
(in thousands)			
	Original Budget	Final Budget	Actual
<u>Revenues and Transfers In</u>			
Taxes	\$ 766,352	\$ 766,352	\$ 794,327
Intergovernmental	18,368	18,368	25,597
Charges for services	66,691	66,691	69,911
Other revenues	23,905	25,563	44,375
Other financing sources	1,987	2,122	1,982
Total	877,303	879,096	936,192
<u>Expenditures and Transfers Out</u>			
Expenditures	948,152	1,032,373	793,341
Transfers out	29,156	29,156	29,156
Total	977,308	1,061,529	822,497
Net change in fund balance	\$ (100,005)	\$ (182,433)	\$ 113,695

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2023, with revenues and other financing sources increasing only 0.2 percent and expenditures and transfers out increasing 8.6 percent.

Actual revenues and other financing sources were 6.5 percent over the *final* budget mainly due to in the following:

- Taxes were \$28.0 million over budget due to higher than anticipated collections and an increase in property value of \$3.4 billion from the certified value date to when the tax bills were mailed out at the beginning of the fiscal year. In addition, a decrease in the contingent liability for property tax protests led to a positive variance of \$13.4 million; and
- Investment income, included in other revenues in the above chart, was \$17.9 million over budget mostly due to an overall decrease in the weighted average maturity of County investments which helped mitigate interest rate risk and sensitivity to rising Federal Funds rates. As interest rates increased, the County was able to record gains from faster amortizations and strategic decreases in the weighted average maturity of investments.

Actual expenditures and transfers out were 22.5 percent under the *final* budget. This was primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2024 were \$171.6 million in the General Fund at the end of this fiscal year. They are broken down as follows: \$73.3 million of operating expenditures, \$92.0 million of capital expenditures, and \$6.3 million of debt service expenditures. These encumbrances were primarily due to delay of services provided, projects not completed during the fiscal year, and projects experiencing delays due to supply issues. This amount encompasses a wide array of commitments in all of the functions, but the majority is in the General Government and Infrastructure and Environmental Services functions; and
- The remaining variance for operating expenditures is \$65.8 million, which included \$38.2 million in salaries and benefits, with the largest variance in Juvenile Probation, Facilities, and the Sheriff's Office. The remaining \$27.6 million was due to lower than anticipated operating costs primarily in the General Government, Justice System, and Health and Human Services functional areas. This was largely due to conservative budget estimates for retiree contributions, lower than anticipated attorney fees for both the criminal and civil courts, lower than expected counseling and other services in the County Clerk's Office, and lower than expected public health services and rent assistance in the Health and Human Services department.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets used in the performance of the County's functions, including infrastructure assets such as roads, bridges, and other immovable assets. As of September 30, 2023, capital assets of the County's governmental activities and business-type activities totaled \$2,211.1 million, net of accumulated depreciation, an overall increase from prior year of 6.7 percent.

Travis County, Texas Capital Assets (net of accumulated depreciation) September 30, 2023 With Comparative Totals For September 30, 2022 (in thousands)			
	Governmental Activities		Increase/ (Decrease)
	2023	2022	Percent of Change
Land and land improvements	\$ 475,408	\$ 474,701	0.1%
Land use rights	126,366	126,658	-0.2%
Property, plant and equipment:			
Buildings	720,053	454,305	58.5%
Improvements other than buildings	75,443	69,110	9.2%
Machinery and equipment	65,631	55,595	18.1%
Leasehold improvements	36,975	10,691	245.9%
Lease assets	1,958	1,858	5.4%
SBITAs	13,978	-	100.0%
Software	7,938	8,723	-9.0%
Infrastructure (other than land)	423,509	431,745	-1.9%
Construction in progress	155,262	365,027	-57.5%
Total capital assets, net	\$ 2,102,521	\$ 1,998,413	5.2%
	Business-type Activities		Increase/ (Decrease)
	2023	2022	Percent of Change
Land and land improvements	\$ 108,565	\$ 73,662	47.4%
Total capital assets, net	\$ 108,565	\$ 73,662	47.4%

Major capital events for governmental activities during the current fiscal year included the following:

- ❑ During the fiscal year, the County implemented GASB 96, which records SBITAs as an intangible, right-to-use subscription asset;
- ❑ Building increases are mostly from the completion of the Civil and Family Courts facility, of \$282.2 million, during the fiscal year;
- ❑ Increases in leasehold improvements are mainly due to the completion of the Bee Creek Sports complex of \$27.3 million;
- ❑ Major decreases to construction in progress consisted of major projects placed into service during the fiscal year, including the new Civil and Family Courts Facility and the Bee Creek Sports complex;
- ❑ A total of \$14.1 million in capital assets was donated to the County consisting of roads, sidewalks, rights-of way, and equipment; and
- ❑ Increases in assets were offset by depreciation and amortization expense of \$86.3 million, the majority in infrastructure (other than land), buildings, and machinery and equipment.

Business-type activities during the current fiscal year included a \$34.9 million increase in land and land improvements due to the acquisition of land for new apartment projects managed by the Travis County Housing Finance Corporation.

Additional information on capital assets can be found in Note 6 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$972.1 million, a decrease of \$89.0 million or 8.4 percent from the previous year. The County’s outstanding debt obligations are summarized below:

Travis County, Texas
Outstanding Debt
September 30, 2023
With Comparative Totals For September 30, 2022
(in thousands)

Governmental Activities	2023	2022	Increase/ (Decrease)
Voter approved:			
General obligation bonds	\$ 274,360	\$ 291,285	\$ (16,925)
Commissioners' Court approved:			
State Highway System bonds	29,030	31,080	(2,050)
Refunding bonds	126,160	148,140	(21,980)
Debt from direct placements	7,490	8,235	(745)
Certificates of Obligation	471,000	507,960	(36,960)
Deferred amounts ⁽¹⁾	64,057	74,354	(10,297)
Total	\$ 972,097	\$ 1,061,054	\$ (88,957)

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2023, the County maintained a AAA rating from Standard & Poor’s (S&P) and a Aaa rating from Moody’s Investors Service, Inc. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody’s in fiscal year 2001.

State statute limits the amount of debt the County can issue up to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County’s outstanding debt is significantly below its current limit of \$20.5 billion.

Other long-term debt of the County includes: leases, financed purchases, subscription-based information technology arrangements, claims and judgments, compensated absences, other postemployment benefits, net pension liability, and other long-term liabilities, which consist of long-term cost of post-closure care for landfill remediation and asset retirement obligations.

Additional information on the County’s long-term debt can be found in Note 7 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

The Travis County economy continued to show signs of strength and stability in fiscal year 2023 due to the following economic trends:

- ❖ Total net assessed property valuation increased 21.8 percent;
- ❖ Employment in Travis County increased 5.2 percent; and
- ❖ Estimated (revised) population in Travis County increased 1.4 percent.

The fiscal year 2024 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved a Maintenance & Operations (M&O) tax rate for fiscal year 2024 of \$0.269707, which is \$0.00912 or 3.5 percent over the No-New-Revenue M&O tax rate. The reserve ratio for the General Fund remains at no less than 11 percent of the total budgeted operating expenditures.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.



TRAVIS COUNTY, TEXAS

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for services.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Operating Grants Fund – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Funds – The proprietary funds consist of one enterprise fund and two internal service funds. The Enterprise fund is used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges. The Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Custodial funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's custodial funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2023

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and pooled cash	\$ 1,343,153,470	\$ 3,463,962	\$ 1,346,617,432
Investments	27,425,813	11,941,178	39,366,991
Interest receivable	6,830,852	-	6,830,852
Taxes receivable, net	8,252,000	-	8,252,000
Accounts receivable, net	43,351,944	12,247,973	55,599,917
Other receivables	7,896,703	-	7,896,703
Lease receivable	74,600,857	-	74,600,857
Prepaid items	5,191,869	5,120	5,196,989
Notes receivable	-	5,793,784	5,793,784
Cash - restricted	348,262	-	348,262
Other assets	6,312,812	-	6,312,812
Internal balances	(145,000)	145,000	-
Investment in limited partnership	-	750,101	750,101
Capital assets:			
Land and land improvements	475,407,800	108,565,205	583,973,005
Land use rights	126,366,123	-	126,366,123
Property, plant, and equipment	1,415,878,212	-	1,415,878,212
Lease assets	3,452,109	-	3,452,109
SBITA	16,206,059	-	16,206,059
Software	47,766,616	-	47,766,616
Infrastructure (other than land)	1,665,145,017	-	1,665,145,017
Construction in progress	155,262,400	-	155,262,400
Less accumulated depreciation and amortization	(1,802,963,047)	-	(1,802,963,047)
Total assets	<u>3,625,740,871</u>	<u>142,912,323</u>	<u>3,768,653,194</u>
Deferred outflows			
Deferred loss on refunding	3,012,994	-	3,012,994
Deferred outflows related to pensions	157,350,104	-	157,350,104
Deferred outflows related to other postemployment benefits	193,455,511	-	193,455,511
Deferred outflows related to asset retirement obligations	16,111	-	16,111
Total deferred outflows	<u>353,834,720</u>	<u>-</u>	<u>353,834,720</u>

See accompanying notes to financial statements.

	Governmental Activities	Business-type Activities	Total
Liabilities			
Accounts payable	62,016,748	43,140	62,059,888
Interest payable	3,401,627	-	3,401,627
Accrued liabilities	32,408,063	-	32,408,063
Other liabilities	38,787,057	10,919,488	49,706,545
Due to other governmental entities	23,575	-	23,575
Unearned revenue	231,324,681	1,248,927	232,573,608
Noncurrent liabilities:			
Due within one year:			
Long-term debt obligations	77,660,000	-	77,660,000
Other long-term liabilities	196,725	-	196,725
Long-term leases	599,795	-	599,795
Financed purchases	2,334,971	-	2,334,971
SBITA	1,470,859	-	1,470,859
Total other postemployment benefits	16,538,000	-	16,538,000
Claims and judgments	14,298,955	-	14,298,955
Compensated absences	26,586,650	-	26,586,650
Due in more than one year:			
Long-term debt obligations	894,437,378	-	894,437,378
Other long-term liabilities	1,034,368	-	1,034,368
Long-term leases	1,364,179	-	1,364,179
Financed purchases	28,572,259	-	28,572,259
SBITA	12,577,838	-	12,577,838
Total other postemployment benefits	621,073,645	-	621,073,645
Net pension liability	282,984,249	-	282,984,249
Claims and judgments	3,772,740	-	3,772,740
Compensated absences	26,198,187	-	26,198,187
Total liabilities	<u>2,379,662,549</u>	<u>12,211,555</u>	<u>2,391,874,104</u>
Deferred inflows			
Deferred inflows related to pensions	2,282,542	-	2,282,542
Deferred inflows related to other postemployment benefits	526,922,574	-	526,922,574
Deferred inflows related to long-term leases	74,854,683	105,974,492	180,829,175
Deferred revenue - professional prosecutor	70,000	-	70,000
Total deferred inflows	<u>604,129,799</u>	<u>105,974,492</u>	<u>710,104,291</u>
Net position			
Net investment in capital assets	1,344,227,891	2,590,713	1,346,818,604
Restricted for:			
Capital projects	17,612,834	-	17,612,834
Debt service	22,077,113	-	22,077,113
Permanent funds	849,512	-	849,512
Records management and preservation services	25,277,736	-	25,277,736
Justice, corrections, and rehabilitation programs	19,457,658	-	19,457,658
Roads, parks, and preserves	3,575,801	-	3,575,801
Prepays	3,981,189	-	3,981,189
Permits and inspections	6,679,971	-	6,679,971
Corporations	2,153,659	-	2,153,659
Other purposes	2,905,853	-	2,905,853
Unrestricted	(453,015,974)	22,135,563	(430,880,411)
Total net position	<u>\$ 995,783,243</u>	<u>\$ 24,726,276</u>	<u>\$ 1,020,509,519</u>

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fees, Fines, and Charges for Services	Operating Grants, Contributions, Shared Revenues, and Entitlements	Capital Grants, Contributions, and Donated Assets	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 270,192,332	\$ 49,111,450	\$ 2,810,709	\$ 760,001	\$ (217,510,172)	\$ -	\$ (217,510,172)
Justice system	210,906,535	16,767,208	13,041,758	-	(181,097,569)	-	(181,097,569)
Public safety	119,223,965	16,591,755	2,603,232	239,224	(99,789,754)	-	(99,789,754)
Corrections and rehabilitation	172,134,435	12,604,358	11,170,411	-	(148,359,666)	-	(148,359,666)
Health and human services	111,482,994	3,909,871	28,080,049	-	(79,493,074)	-	(79,493,074)
Infrastructure and environmental services	84,026,388	18,685,326	1,501,279	13,860,883	(49,978,900)	-	(49,978,900)
Community and economic development	27,849,415	5,451,727	420,810	417	(21,976,461)	-	(21,976,461)
Interest on long-term debt	38,531,530	-	-	-	(38,531,530)	-	(38,531,530)
Total governmental activities	<u>1,034,347,594</u>	<u>123,121,695</u>	<u>59,628,248</u>	<u>14,860,525</u>	<u>(836,737,126)</u>	<u>-</u>	<u>(836,737,126)</u>
Business-type activities:							
Affordable housing	572,942	5,887,657	-	-	-	5,314,715	5,314,715
Total business-type activities	<u>572,942</u>	<u>5,887,657</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,314,715</u>	<u>5,314,715</u>
Total primary government	<u>\$ 1,034,920,536</u>	<u>\$ 129,009,352</u>	<u>\$ 59,628,248</u>	<u>\$ 14,860,525</u>	<u>(836,737,126)</u>	<u>5,314,715</u>	<u>(831,422,411)</u>
General revenues:							
Property taxes, ad valorem					909,048,500	-	909,048,500
Shared excise taxes from the State of Texas					19,984,510	-	19,984,510
Grants and contributions not restricted to specific programs					4,502,085	-	4,502,085
Investment earnings					66,818,585	412,179	67,230,764
Miscellaneous					21,506,950	1,056,223	22,563,173
Total general revenues					<u>1,021,860,630</u>	<u>1,468,402</u>	<u>1,023,329,032</u>
Interfund activity					<u>582,643</u>	<u>(582,643)</u>	<u>-</u>
Change in net position					185,706,147	6,200,474	191,906,621
Net position - beginning of year prior to restatement					808,505,755	18,525,802	827,031,557
Cumulative effect of restatement (see Note 1)					<u>1,571,341</u>	<u>-</u>	<u>1,571,341</u>
Net position - beginning of year after restatement					<u>810,077,096</u>	<u>18,525,802</u>	<u>828,602,898</u>
Net position - end of year					<u>\$ 995,783,243</u>	<u>\$ 24,726,276</u>	<u>\$ 1,020,509,519</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
FUND FINANCIAL STATEMENTS

**TRAVIS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2023**

	General	Operating Grants	General Purpose Debt Service
Assets			
Cash and pooled cash	\$ 673,961,949	\$ 240,295,355	\$ 8,919
Investments	-	-	26,686,278
Interest receivable	5,624,063	33,122	-
Due from other funds	5,888,844	-	-
Accounts receivable	39,300,127	34,644	-
Intergovernmental and other receivables	-	6,165,500	-
Taxes receivable (net of allowances for estimated uncollectibles)	7,641,000	-	590,330
Lease receivable	74,600,857	-	-
Prepaid items	3,723,989	-	-
Cash - restricted	14,637	-	-
Other assets	257,200	-	-
Total assets	<u>\$ 811,012,666</u>	<u>\$ 246,528,621</u>	<u>\$ 27,285,527</u>
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	\$ 42,610,794	\$ 6,470,215	\$ -
Accrued liabilities	30,209,383	1,173,642	-
Due to other funds	123,268	5,482,314	-
Other liabilities	34,121,151	-	2,350,441
Due to other governmental entities	8,100	15,475	-
Unearned revenue	426,662	230,586,424	-
Total liabilities	<u>107,499,358</u>	<u>243,728,070</u>	<u>2,350,441</u>
Deferred inflows:			
Deferred revenue - property taxes	7,641,000	-	590,330
Deferred revenue - long-term leases	77,338,807	-	-
Deferred revenue - other	29,735,343	-	-
Total deferred inflows	<u>114,715,150</u>	<u>-</u>	<u>590,330</u>
Fund balances:			
<i>Nonspendable</i>			
Other purposes	3,981,189	-	-
<i>Restricted</i>			
Debt service	-	-	24,344,756
Capital projects	-	-	-
Records management and preservation services	15,053,906	-	-
Justice, corrections, and rehabilitation programs	-	2,800,551	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
<i>Committed</i>			
Justice, corrections, and rehabilitation programs	41,760,945	-	-
Roads, parks, and preserves	66,535,964	-	-
Information technology services	10,693,531	-	-
Facilities management	24,111,504	-	-
Health and human services	11,346,590	-	-
Other purposes	15,114,622	-	-
<i>Unassigned</i>			
General fund	400,199,907	-	-
Special revenue funds	-	-	-
Total fund balances	<u>588,798,158</u>	<u>2,800,551</u>	<u>24,344,756</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 811,012,666</u>	<u>\$ 246,528,621</u>	<u>\$ 27,285,527</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Other Governmental Funds	Total Governmental Funds
\$ 36,278,896	\$ 67,707,400	\$ 140,254,732	\$ 133,703,875	\$ 1,292,211,126
-	-	-	739,535	27,425,813
85,604	172,621	324,071	426,064	6,665,545
-	-	-	-	5,888,844
-	-	-	694,249	40,029,020
-	-	-	435,834	6,601,334
-	-	-	20,670	8,252,000
-	-	-	-	74,600,857
-	-	-	-	3,723,989
152,646	104,668	76,311	-	348,262
-	-	-	-	257,200
<u>\$ 36,517,146</u>	<u>\$ 67,984,689</u>	<u>\$ 140,655,114</u>	<u>\$ 136,020,227</u>	<u>\$ 1,466,003,990</u>
\$ 1,717,926	\$ 592,266	\$ 8,451,254	\$ 1,945,728	\$ 61,788,183
-	-	-	842,952	32,225,977
-	-	-	568,747	6,174,329
-	-	-	2,315,465	38,787,057
-	-	-	-	23,575
-	-	-	311,595	231,324,681
<u>1,717,926</u>	<u>592,266</u>	<u>8,451,254</u>	<u>5,984,487</u>	<u>370,323,802</u>
-	-	-	20,670	8,252,000
-	-	-	-	77,338,807
-	-	-	202,964	29,938,307
-	-	-	<u>223,634</u>	<u>115,529,114</u>
-	-	-	-	3,981,189
-	-	-	239,350	24,584,106
34,799,220	67,392,423	132,203,860	17,608,004	252,003,507
-	-	-	10,223,830	25,277,736
-	-	-	11,338,608	14,139,159
-	-	-	3,575,801	3,575,801
-	-	-	11,739,483	11,739,483
-	-	-	849,512	849,512
-	-	-	824,465	42,585,410
-	-	-	73,440,474	139,976,438
-	-	-	-	10,693,531
-	-	-	-	24,111,504
-	-	-	-	11,346,590
-	-	-	76,491	15,191,113
-	-	-	-	400,199,907
-	-	-	(103,912)	(103,912)
<u>34,799,220</u>	<u>67,392,423</u>	<u>132,203,860</u>	<u>129,812,106</u>	<u>980,151,074</u>
<u>\$ 36,517,146</u>	<u>\$ 67,984,689</u>	<u>\$ 140,655,114</u>	<u>\$ 136,020,227</u>	<u>\$ 1,466,003,990</u>

TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2023

Fund balance - total governmental funds \$ 980,151,074

Amounts reported for governmental activities in the Statement of Net Position are different due to the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).

Capital assets	3,905,087,406	
Accumulated depreciation	<u>(1,802,827,555)</u>	2,102,259,851

Other long-term assets are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).

	<u>1,075,013</u>	1,075,013
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Deferred outflows represent the consumption of net assets that is applicable to a future reporting period and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).

Deferred outflows related to pensions	156,534,136	
Deferred outflows related to other postemployment benefits	193,455,511	
Deferred outflows related to asset retirement obligations	16,111	
Deferred loss on refunding	<u>3,012,994</u>	353,018,752

Current liabilities for accounts and interest payable (excluding Internal Service Funds).

	<u>(3,401,627)</u>	(3,401,627)
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Noncurrent liabilities that have not matured, including the portion due within one year, are not reported in the fund financial statements (excluding Internal Service Funds).

Long-term leases	(1,963,974)	
Financed purchases	(30,907,230)	
SBITAs	(14,048,697)	
Landfill remediation	(983,625)	
Asset retirement obligation	(247,468)	
Total other postemployment benefits	(637,611,645)	
Net pension liability	(281,484,564)	
Compensated absences	(52,558,835)	
Debt payable (net of unamortized premiums and discounts)	<u>(972,097,378)</u>	(1,991,903,416)

Deferred inflows represent an acquisition of net assets that applies to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).

Deferred inflows related to pensions	(2,271,112)	
Deferred inflows related to other postemployment benefits	(526,922,574)	
Deferred revenue - lease assets	2,484,124	
Deferred revenue - property taxes	8,252,000	
Deferred revenue - other	<u>29,868,307</u>	(488,589,255)

Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

Net position of Self-Insurance Fund	13,411,083	
Net position of Employee Health Benefit Fund	<u>29,761,768</u>	43,172,851

Net position - governmental activities		<u>\$ 995,783,243</u>
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See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2023

	General	Operating Grants	General Purpose Debt Service
Revenues:			
Taxes	\$ 794,326,681	\$ -	\$ 112,916,447
Intergovernmental	25,597,344	58,041,626	-
Charges for services	69,911,212	3,152,659	-
Fines and forfeits	242,871	-	-
Investment income	36,984,739	100,849	2,303,048
Miscellaneous	7,147,311	253,659	-
Total revenues	<u>934,210,158</u>	<u>61,548,793</u>	<u>115,219,495</u>
Expenditures:			
Current:			
General government	159,479,716	2,210,926	-
Justice system	190,444,061	12,451,547	-
Public safety	117,447,304	2,521,780	-
Corrections and rehabilitation	157,759,018	14,608,901	-
Health and human services	80,402,671	28,333,684	-
Infrastructure and environmental services	21,206,491	266,186	-
Community and economic development	21,530,035	-	-
Capital outlay	55,554,352	1,440,509	-
Debt service:			
Lease principal	809,823	4,572	-
Financed purchases principal	2,251,065	-	-
SBITA principal	1,642,049	-	-
Principal on general obligation debt	-	-	77,915,000
Interest and other charges	1,746,289	120	35,417,693
Total expenditures	<u>810,272,874</u>	<u>61,838,225</u>	<u>113,332,693</u>
Excess (deficiency) of revenues over expenditures	<u>123,937,284</u>	<u>(289,432)</u>	<u>1,886,802</u>
Other financing sources (uses):			
Sale of capital assets	632,380	-	-
Lease obligations	933,904	-	-
Financed purchases obligations	307,038	-	-
SBITA obligations	15,690,746	-	-
Transfers in	1,349,856	-	570,318
Transfers out	(29,155,739)	-	-
Total other financing sources (uses)	<u>(10,241,815)</u>	<u>-</u>	<u>570,318</u>
Net change in fund balances	113,695,469	(289,432)	2,457,120
Fund balances - beginning of year prior to restatement	475,102,689	3,089,983	21,887,636
Cumulative effect of restatement (see Note 1)	-	-	-
Fund balances - beginning of year after restatement	<u>475,102,689</u>	<u>3,089,983</u>	<u>21,887,636</u>
Fund balances - end of year	<u>\$ 588,798,158</u>	<u>\$ 2,800,551</u>	<u>\$ 24,344,756</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 929,060	\$ 908,172,188
-	-	-	1,443,863	85,082,833
-	-	-	31,533,505	104,597,376
-	-	-	3,694,552	3,937,423
1,590,703	3,287,611	6,006,110	2,985,924	53,258,984
-	1,832,404	573,447	690,545	10,497,366
<u>1,590,703</u>	<u>5,120,015</u>	<u>6,579,557</u>	<u>41,277,449</u>	<u>1,165,546,170</u>
11,340	8,820	18,900	4,480,419	166,210,121
-	-	-	3,285,154	206,180,762
-	-	-	792,584	120,761,668
-	-	-	1,731,541	174,099,460
-	-	-	293,491	109,029,846
-	-	-	27,410,250	48,882,927
-	-	-	2,221	21,532,256
11,256,525	75,829,005	32,655,471	3,123,121	179,858,983
-	-	-	-	814,395
-	-	-	-	2,251,065
-	-	-	-	1,642,049
-	-	-	745,000	78,660,000
-	-	-	196,817	37,360,919
<u>11,267,865</u>	<u>75,837,825</u>	<u>32,674,371</u>	<u>42,060,598</u>	<u>1,147,284,451</u>
<u>(9,677,162)</u>	<u>(70,717,810)</u>	<u>(26,094,814)</u>	<u>(783,149)</u>	<u>18,261,719</u>
-	-	-	-	632,380
-	-	-	-	933,904
-	-	-	-	307,038
-	-	-	-	15,690,746
-	-	-	29,172,057	31,092,231
-	(196,998)	-	(1,156,851)	(30,509,588)
-	(196,998)	-	28,015,206	18,146,711
<u>(9,677,162)</u>	<u>(70,914,808)</u>	<u>(26,094,814)</u>	<u>27,232,057</u>	<u>36,408,430</u>
44,476,382	138,307,231	158,298,674	101,008,708	942,171,303
-	-	-	1,571,341	1,571,341
<u>44,476,382</u>	<u>138,307,231</u>	<u>158,298,674</u>	<u>102,580,049</u>	<u>943,742,644</u>
<u>\$ 34,799,220</u>	<u>\$ 67,392,423</u>	<u>\$ 132,203,860</u>	<u>\$ 129,812,106</u>	<u>\$ 980,151,074</u>

TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2023

Net change in fund balances - total governmental funds \$ 36,408,430

Amounts reported for governmental activities in the Statement of Activities are different due to the following:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense and other capital related transactions in the current period (excluding Internal Service Funds).

Capital outlay ⁽¹⁾	159,308,715	
Depreciation expense	(83,259,823)	
Capitalized current expenditures	1,030,014	
Gain on sale of asset	438,598	
Land annexed by other governmental entity	<u>(907,154)</u>	76,610,350

Governmental funds report lease assets principal payments as expenditures. However, in the Statement of Activities, the cost of those lease assets is allocated over their estimated useful lives and reported as amortization expense. This is the amount by which capital outlay for lease assets principal payments exceeded amortization expense in the current period.

Capital outlay ⁽¹⁾	933,904	
Amortization expense	<u>(830,997)</u>	102,907

Governmental funds report SBITA asset principal payments as expenditures. However, in the Statement of Activities, the cost of those SBITA assets is allocated over their estimated useful lives and reported as amortization expense. This is the amount by which capital outlay for SBITA assets principal payments exceeded amortization expense in the current period.

Capital outlay ⁽¹⁾	16,206,059	
Amortization expense	<u>(2,228,467)</u>	13,977,592

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation (excluding Internal Service Funds).⁽²⁾

Excess of capital asset donated revenue over disposal revenue	13,430,097	
Property tax and penalty and interest revenues	876,312	
Accounts receivable, net of allowances	2,718,144	
Lease revenue	12,013	
Lease interest revenue	1,339,631	
Gain on lease termination	27	
Opioid settlement	<u>6,023,951</u>	24,400,175

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items (excluding Internal Service Funds).

Debt payments	83,367,509	
Accrued interest expense	374,309	
Lease interest expense	40,299	
SBITA interest expense	(381,134)	
Amortization of debt premiums	10,362,604	
Amortization of debt discounts	(65,507)	
Elimination of other financing sources due to long-term leases and financed purchase obligations	(1,240,942)	
Elimination of other financing sources due to SBITAs	(15,690,746)	
Amortization of loss on refunding bonds	<u>(1,138,578)</u>	75,627,814

Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).⁽²⁾

Other postemployment benefits	(15,904,193)	
Pension expense	(22,421,302)	
Asset retirement obligation	(5,410)	
Compensated absences adjustment	<u>(6,733,991)</u>	(45,064,896)

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.

Self-Insurance Fund	1,511,932	
Employee Health Benefit Fund	<u>2,131,843</u>	3,643,775

Change in net position of governmental activities		<u><u>\$ 185,706,147</u></u>
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See accompanying notes to financial statements.

(1) The difference between capital outlay at government-wide compared to in the governmental funds is:

Capital outlay in the governmental funds	179,858,983
Non-Travis County assets primarily related to road projects	(934,885)
Assets owned or maintained by other governmental agencies	(3,198,683)
Elimination for fund financial statement presentation	<u>723,263</u>
	<u>176,448,678</u>
Capital outlay - Leases	933,904
Capital outlay - SBITAs	16,206,059
Capital outlay - Purchases	159,308,715

(2) Government-wide (only) statement activity for current expenditures and revenues are:

Elimination between General Fund and Grants	(499,870)
Donated goods not capitalized	<u>5,518</u>
	<u>(494,352)</u>

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2023

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Assets:		
Current assets:		
Cash and pooled cash	\$ 3,463,962	\$ 50,942,344
Investments	11,941,178	-
Interest receivable	-	165,307
Due from other funds	145,000	140,589
Accounts receivable	12,247,973	3,322,924
Other receivables	-	1,295,369
Notes receivable	59,357	-
Prepaid items	5,120	1,467,880
Other assets	-	4,980,599
Total current assets	<u>27,862,590</u>	<u>62,315,012</u>
Noncurrent assets:		
Notes receivable	5,734,427	-
Investment in limited partnership	750,101	-
Capital assets:		
Land and land improvements	108,565,205	-
Property, plant, and equipment	-	396,930
Less accumulated depreciation	-	(135,492)
Total noncurrent assets	<u>115,049,733</u>	<u>261,438</u>
Total assets	<u>142,912,323</u>	<u>62,576,450</u>
Deferred outflows:		
Deferred outflows related to pensions	-	815,968
Total deferred outflows	<u>-</u>	<u>815,968</u>
Liabilities:		
Current liabilities:		
Accounts payable	43,140	228,565
Unearned revenue	662,017	-
Due to other funds	-	104
Accrued liabilities	-	182,086
Other liabilities	10,919,488	-
Claims and judgments	-	14,298,955
Compensated absences	-	117,472
Total current liabilities	<u>11,624,645</u>	<u>14,827,182</u>
Noncurrent liabilities:		
Unearned revenue	586,910	-
Claims and judgments	-	3,772,740
Net pension liability	-	1,499,685
Compensated absences	-	108,530
Total noncurrent liabilities	<u>586,910</u>	<u>5,380,955</u>
Total liabilities	<u>12,211,555</u>	<u>20,208,137</u>
Deferred inflows:		
Deferred inflows related to land leases	105,974,492	-
Deferred inflows related to pensions	-	11,430
Total deferred inflows	<u>105,974,492</u>	<u>11,430</u>
Net position:		
Net investment in capital assets	2,590,713	261,438
Unrestricted	22,135,563	42,911,413
Total net position	<u>\$ 24,726,276</u>	<u>\$ 43,172,851</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For The Year Ended September 30, 2023

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Fund</u>	<u>Internal Service Funds</u>
Operating revenues:		
Charges for services	\$ 5,887,657	\$ -
Insurance premiums-county	-	82,747,730
Insurance premiums-employee	-	11,868,202
Miscellaneous	1,056,223	4,859,955
Total operating revenues	<u>6,943,880</u>	<u>99,475,887</u>
Operating expenses:		
Incurred losses	-	83,825,680
Unemployment claims	-	176,893
Insurance expense	-	10,322,048
Professional services	497,504	59,439
Depreciation expense	-	10,450
Administration	75,438	3,294,968
Total operating expenses	<u>572,942</u>	<u>97,689,478</u>
Operating income (loss)	<u>6,370,938</u>	<u>1,786,409</u>
Nonoperating revenues (expenses):		
Investment income (expense)	412,179	1,857,366
Total nonoperating revenues (expenses)	<u>412,179</u>	<u>1,857,366</u>
Income (loss) before transfers	<u>6,783,117</u>	<u>3,643,775</u>
Transfers out	(582,643)	-
Change in net position	<u>6,200,474</u>	<u>3,643,775</u>
Net position - beginning of year	<u>18,525,802</u>	<u>39,529,076</u>
Net position - end of year	<u>\$ 24,726,276</u>	<u>\$ 43,172,851</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended September 30, 2023

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Cash flows from operating activities		
Cash received from premium revenues	\$ -	\$ 94,590,510
Cash received from insurance proceeds, rebates, and other receipts	-	12,488,122
Cash received from fees and construction management income	6,390,502	-
Other receipts	46,888	-
Cash paid for self-insured claims and loss adjustment expenses	-	(92,990,100)
Cash paid for downpayment assistance fees	(5,754)	-
Cash paid for other operating expenses	(479,129)	(11,049,123)
Cash paid for payroll	-	(2,860,359)
Net cash provided by (used for) operating activities	<u>5,952,507</u>	<u>179,050</u>
Cash flows from noncapital financing activities		
Reimbursements of other partnership construction costs	659,526	-
Disbursements for other partnership construction costs	(971,564)	-
Disbursements for partnership construction draws	(23,753,146)	-
Loan proceeds for partnership construction draws	21,815,834	-
Transfers to other funds	(582,643)	-
Net cash provided by (used for) noncapital financing activities	<u>(2,831,993)</u>	<u>-</u>
Cash flows from investing activities		
Proceeds from sale of investments	5,762,326	-
Purchase of investments	(6,785,269)	-
Cash received for interest income on note receivable	3,439	-
Cash received for principal on note receivable	111,636	1,074,360
Issuance of notes receivable	(5,387,326)	-
Interest and investment revenue	11,220	-
Increase (decrease) in fair value of investments in pooled cash	-	723,893
Net cash provided by (used for) investing activities	<u>(6,283,974)</u>	<u>1,798,253</u>
Net increase (decrease) in pooled cash balance	(3,163,460)	1,977,303
Pooled cash balance - beginning of year	6,627,422	48,965,041
Pooled cash balance - end of year	<u>\$ 3,463,962</u>	<u>\$ 50,942,344</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities		
Operating income (loss)	<u>\$ 6,370,938</u>	<u>\$ 1,786,409</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation expense	-	10,450
(Increase) decrease in due from other funds	-	(25,421)
(Increase) decrease in receivables	463,320	(538,070)
(Increase) decrease in prepaid items	(4,842)	(290,517)
(Increase) decrease in other assets	-	(19,978)
(Increase) decrease in deferred outflows	-	(138,955)
Increase (decrease) in claims and judgments	-	(936,744)
Increase (decrease) in other liabilities	(876,909)	1,703,927
Increase (decrease) in deferred inflows	-	(1,372,051)
Net cash provided by (used for) operating activities	<u>\$ 5,952,507</u>	<u>\$ 179,050</u>
Noncash investing and financing activities		
Investment income re-invested	<u>\$ 400,958</u>	<u>\$ -</u>
Increase in accounts receivable from related party	<u>\$ 24,407,867</u>	<u>\$ -</u>
Other noncash investing and financing activities	<u>\$ 987</u>	<u>\$ -</u>
Decrease in accounts receivable from related party	<u>\$ 1,010,101</u>	<u>\$ -</u>
Land acquired through prepayment of land lease	<u>\$ 34,903,601</u>	<u>\$ -</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2023

	Custodial Funds
Assets:	
Cash and pooled cash	\$ 73,595,163
Certificates of deposit	22,709,688
Investments	24,804,420
Interest receivable	3,613
Accounts receivable, net	115,235,244
Other assets	78,000
Total assets	236,426,128
 Liabilities:	
Due to third parties	5,086,762
Due to other governmental entities	118,035,238
Total liabilities	123,122,000
 Deferred inflows:	
Deferred inflows - related to future tax levies	27,124,793
Total deferred inflows	27,124,793
 Net position:	
Restricted for:	
Individuals, organizations, and other governments	86,179,335
Total net position	\$ 86,179,335

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
for the Year Ended September 30, 2023

	Custodial Funds
Additions:	
Investment earnings	
Interest, dividends and other	\$ 895,094
Less investment costs:	
Investment expense	4,500
Total investment earnings / (loss)	890,594
Fines, fees, and court costs	
Statutory and mandated collections	496,874,191
Writs, executions, warrants, and bail bonds	609,133
Miscellaneous	1,542,243
Total fines, fees, and court costs	499,025,567
Taxes	
Property tax	10,244,015,508
Sales tax	298,326,576
Total taxes	10,542,342,084
Deposits	
Cash bonds	48,801,287
Other deposits	32,588,468
Total deposits	81,389,755
Miscellaneous	12,323,831
Total additions	11,135,971,831
Deductions:	
Administrative expense	407,154
Distributions to governmental entities	10,635,483,376
Distribution to third parties	422,428,789
Refund of deposits	73,863,046
Total deductions	11,132,182,365
Net increase (decrease) in fiduciary net position	3,789,466
Net position - beginning of year prior to restatement	83,961,210
Cumulative effect of restatement (See Note 1)	(1,571,341)
Net position - beginning of year after restatement	82,389,869
Net position - ending	\$ 86,179,335

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS

NOTES TO THE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2023
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1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

A. Reporting Entity

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units are usually discretely presented.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body and has primary operational responsibility for each of the component units below; therefore, the component units have been blended with the primary government.

Road Districts:

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged special assessment refunding bonds for its previously issued Unlimited Tax Refunding Bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. In August 2017, TCBCRD No. 1 refunded the majority of its outstanding debt by issuing \$11,130,000 in refunding bonds. Please see Note 7 for more details. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation (TCHFC) – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas, and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also created and funds the Hill Country Home Down Payment Assistance Program, which provides down payment assistance to income qualified borrowers purchasing a home in Travis County.

The TCHFC has created various organizations that are blended component units of the TCHFC (please see Note 1, Section B. Related and Jointly Governed Organizations). A detailed report of these organizations can be obtained from the Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78701.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid, assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001, pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon's Annotated Texas Civil Statutes, for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Capital Economic Progress Corporation – Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended on April 18, 2017. Capital Economic Progress Corporation is organized to support or benefit Travis County, Texas, and its political subdivisions and instrumentalities.

Travis County Public Facilities Corporation – Travis County Public Facilities Corporation was created on August 4, 2017, pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code, as amended, for the purpose to assist Travis County in financing, refinancing, or providing public facilities.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or noncommitment debt." Please see Note 9 of the Notes to the Financial Statements for further details. Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate audited financial statements.

B. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint the voting majority of an organization's board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners' Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County's accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is

a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health's nine member Board of Managers, four are appointed by the County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners' Court approves Central Health's annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal agreement with Central Health in which the County provides legal, investing, and accounting services. The County recognized revenue in the amount of \$554,031 and recorded an interlocal receivable in the amount of \$86,000 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$3,198,683 to the Waller Creek TIF in fiscal year 2023.

The Commissioners' Court together with the Austin City Council (Council) established the Austin/Travis County Sobriety Center Local Government Corporation (SC LGC) with the Commissioners' Court and the Council each appointing 50% of the SC LGC's Board of Directors. The purpose of the Corporation is to manage and operate a sobriety center for the safe short-term treatment and management of persons under the influence of alcohol. As part of the interlocal agreement between the County, the Council, and the SC LGC, the County renovated and licensed the use of its former Medical Examiner's Building for a ten year term to house The Sobering Center commencing in fiscal year 2018.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and its discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

Joint Ventures – Limited Partnerships – The limited partnerships described under the section of Blended Component Units are considered joint ventures of the Travis County Housing Finance Corporation (TCHFC). A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate entity with specific activities subject to joint control, in which the participants retain an ongoing financial interest or responsibility. The limited partnerships have a calendar year-end.

Investments by the TCHFC in the limited partnerships are accounted for as joint ventures under the equity method. The TCHFC recognizes its share of the operating results of the limited partnerships based on its ownership share in the limited partnerships in accordance with the limited partnership agreements. Under this method, the investment is initially recorded at cost and then increased or decreased by the proportionate share of the limited partnerships' net earnings or losses, additional investments and for cash distributions from the limited partnerships. The TCHFC has no obligation to fund liabilities of the limited partnerships beyond its investments other than under certain conditions as specified in the limited partnership agreements. Accordingly, the investments by the TCHFC in the limited partnership will continue to reflect its share of losses in excess of its investment, including loans and advances, to the extent of commitments to the limited partnerships under the limited partnership agreements. A detailed report of these

investments can be obtained from the Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78701.

Each limited liability company, as the general partner (GP) of the respective limited partnership, has the duty to use its best efforts to ensure that the limited partnerships qualify for the maximum lawful LIHTC. TCHFC (sole member of TCHFC Walnut Creek GP, LLC) and TCC HCDC (sole member of all other GP limited liability companies) shall not be liable for the debts, obligations or liabilities of the limited liability companies per the limited liability companies' Company Agreement, as amended.

Each limited partnership has a year end of December 31. The separately issued audited financial statements for the TWC Partnership, WGR Partnership, Legacy Ranch @ Dessau East Partnership, AMTEX Limestone Partnership, Austin TCHFC-DMA Housing, LLC, MK Partnership, and High Point Preserve Partnership as of and for the year ended December 31, 2022, can be obtained from the Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78701. There are no separately issued audited financial statements for other limited partnerships for the County's fiscal year ended September 30, 2023.

C. Implementation of New Standards

In fiscal year 2023, the County implemented:

GASB Statement No. 91, *Conduit Debt Obligations*, is effective for the County in fiscal year 2023. This statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice. The new standard clarifies the definition of a conduit debt obligation, that a conduit debt obligation is not a liability of the issuer, establishes standards for accounting and financial reporting of commitments extended by issuers and arrangements associated with conduit debt obligations, and improves required note disclosures. The County's current note disclosures related to conduit debt obligations complies with the disclosure requirements of this statement.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, includes certain provisions that were effective in fiscal year 2022 and other provisions that are effective in fiscal year 2023. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR ceased to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The County does not participate in hedge accounting nor derivatives; therefore, this statement has no impact on the County.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, is effective for the County in fiscal year 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This statement also provides guidance for accounting and

financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. This County's current PPPs meet the definition of a lease and thereby are reported in compliance with the guidance in Statement No. 87, *Leases*, as amended.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, (GASB 96) requires recognition of certain right-to-use subscription assets and corresponding liabilities for subscription-based information technology arrangements (SBITA) that were previously classified as operating subscriptions and recognized as outflows of resources based on the payment provisions of the contract.

The County recognized subscription liabilities and right-to-use subscription assets at the commencement of the applicable subscription term excluding subscriptions below the capitalization threshold of \$100,000 per subscription and short-term subscriptions. The subscription liability is measured using the following, if required as part of the SBITA:

- the present value of fixed subscription payments expected to be made during the subscription term;
- variable payments that depended on an index or a rate, measured using the index or rate as of the commencement of the subscription term;
- variable payments that are fixed in substance (see comment below);
- payments for penalties for terminating the SBITA; and
- less any subscription contract incentives

Variable payments other than those that depend on an index or a rate, such as variable payments based on future performance of a government, usage of the underlying IT assets, or number of user seats, were not included in the measurement of the subscription liability. Rather, those variable payments were recognized as outflows of resources in the period in which it was incurred. Total variable payments for fiscal year 2023 under SBITAs was \$32,165.

The subscription asset was measured at the amount of the initial measurement of the subscription liability, plus any payments made to the lessor at or before the commencement of the subscription term and capitalizable initial implementation costs, less any SBITA vendor incentives. The cost of all subscription assets is amortized over the shorter of the subscription term or the useful life of the underlying IT assets.

The County uses estimates and judgments to determine the subscription term and the discount rate it uses to discount the expected subscription payments to present value. The County uses the interest rate identified in the contract as the discount rate, unless one is not specified, in which case the County uses its estimated incremental borrowing rate as the discount rate. The subscription term includes the noncancelable period of the subscription and extensions the County is reasonably certain to exercise. The County continually monitors changes in circumstances that are expected to significantly affect the amount of a subscription liability that may require a remeasurement of its subscriptions.

Additional information on subscriptions can be found in Note 6 and 7.

GASB Statement No. 99, *Omnibus 2022*, includes certain provisions that were effective for the County in fiscal year 2022 and other provisions that are effective in fiscal year 2023 and 2024. The Statement addresses a variety of topics which include provisions regarding practice issues that have been identified during implementation and application of certain GASB Statements as well as accounting and financial reporting for financial guarantees. The following provisions were effective and implemented in fiscal year 2023: Clarification of GASB Statement No. 87, *Leases*, as amended and clarification of provisions in GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*,

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on charges for services.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Internal Service Funds are included in governmental activities, as their main purpose is to internally serve the County.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance / net position, revenues, and expenditures / expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, asset retirement costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, depreciation on capital assets, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. The principal operating revenues of the Enterprise Fund are charges to outside parties for fees and services (i.e. bond annual issuer fees, bond issuance closing fees, bond application fees, bond redemption fees, contract administration fees, developer fees, land lease income, incentive and partnership management fees). Operating expenses for the Enterprise Fund include costs of sales and services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds even though the latter are excluded from the government-wide financial statements. The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Texas Indigent Defense Commission, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – used to account for voter approved financial resources and Commissioners' Court-approved certificates of obligation (issued in lieu of permanent improvement bonds and road bonds) specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners' Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for state highway bonds, voter approved road bonds, and Commissioners' Court-approved certificates of obligation (issued in lieu of road bonds) as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Individual fund data for each of the non-major governmental funds is provided in the form of combining statements found in the other supplementary information section. The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are restricted or committed to finance specific activities other than debt service or capital projects.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners' Court.

The County reports the following Proprietary and Fiduciary Funds:

Proprietary fund types are used to account for a government's ongoing organizations and activities, which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position, and cash flows.

Internal Service Funds – used to account for the activities of the County's self-insurance program for general and automobile liability; error and omissions claims and judgments; workers' compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the government-wide financial statements, the Internal Service Funds are included in governmental activities.

Enterprise Fund – used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges.

Fiduciary fund types are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Custodial Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, officials' fee accounts, inmate custodial funds, public improvement district (PID) escrow accounts, and other similar arrangements.

E. Budgets and Budgetary Accounting

The Commissioners' Court appoints a budget officer who is responsible for preparing a proposed budget. Budgeted expenditures may not exceed total budgeted revenues and available resources, as estimated by the County Auditor.

The legally adopted budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations' budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations' and the TCBCRD No. 1 Board of Directors are solely comprised of members of the Commissioners' Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. For fiscal year 2023, they are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, and the Permanent School Fund.

Capital projects funds are typically more project oriented than period oriented. Therefore, an aggregated total budget for all major capital projects funds is utilized. Appropriated

fund balance at year-end is automatically carried forward to subsequent years until projects are completed. All capital projects funds are funded by debt proceeds with the exception of the non-major capital projects funds that are funded by various sources.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners' Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners' Court-approved expenditure budget.

State law provides that the Commissioners' Court "may amend the budget to transfer an amount budgeted for one item to another budgeted item."

The legal level of budgetary control is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners' Court. A report for all budgeted funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners' Court may adopt a supplemental budget for the limited purpose of spending money from grants or contracts for their intended purpose. During fiscal year 2023, there was \$1,688,479 in supplemental budgets adopted by the Commissioners' Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2023.

F. Assets, Liabilities and Fund Balance or Net Position

Deposits and Investments (Cash, Pooled Cash, Certificates of Deposit, and Investments)

In the County financial statements, cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for external investment pools which are reported at amortized cost consistent with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It can also be described as an exit price.

For the purpose of cash flows, the proprietary funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105 percent of the County's funds in excess of \$250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on deposits and investments can be found in Note 5.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as “due from other funds” and “due to other funds,” respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements except for transactions between governmental and business-type activities.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Lease receivable is shown at the present value of lease payments expected to be received during the lease term, reduced by any provision for estimated uncollectible amounts.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County’s restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software and \$1,000,000 for internally generated software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated acquisition value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

Lease assets are recorded at the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The cost of all lease assets is amortized over the shorter of the lease term or the useful life of the underlying asset.

SBITA assets are measured at the amount of the initial measurement of the subscription liability, plus any payments made to the lessor at or before the commencement of the subscription term and capitalizable initial implementation costs. The cost of all subscription assets is amortized over the subscription term.

The County's capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	5 – 10
Leasehold improvements**	5 – 13
Software**	3 – 10
Lease assets**	2 – 15
SBITA assets**	2 - 8

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statements of net position, consist of deferred outflows related to pensions, other postemployment benefits, asset retirement obligations, and deferred losses on refunding. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date, changes of assumptions, and the difference between expected and actual experience. Deferred outflows related to other postemployment benefits are related to changes of assumptions and the difference between expected and actual experience. Deferred outflows related to asset retirement obligations consist of the estimated outlays expected to be incurred with the future retirement of certain tangible capital assets. A deferred loss on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the statements of net position, consist of deferred inflows related to pensions, deferred inflows related to other postemployment benefits, deferred inflows related to long-term leases, and deferred revenue – professional prosecutor. Deferred inflows related to pensions consist of the difference between expected and actual experience and the net difference between projected and actual earnings. Deferred inflows related to other postemployment benefits consist of the differences between expected and actual experience and changes of assumptions. Deferred inflows related to long-term leases consist of the value of the lease receivable plus any payments received

at or before the commencement of the lease term that relates to future periods. On the governmental funds balance sheet, deferred inflows consist of deferred revenues for delinquent property taxes and related penalties and interest, deferred revenue related to long-term leases, and deferred revenue - other which includes court fees and fines, charges for services, and monies for professional prosecutor. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The General Fund has prepayments for rent agreements while the Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

Long-term Debt

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in both governmental and business-type activities in the Statement of Net Position. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as "other financing sources" while discounts on the debt issuance are reported as "other financing uses." All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 7 gives detailed information regarding the County's long-term debt service and outstanding debt at September 30, 2023.

Unearned Revenues

In the fund financial statements, the County defers all unearned grant revenue and other advance payments. The government-wide statements include all unearned grant revenue.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2023, the County did not have an estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 400 hours. Sick leave benefits are earned by all full-time employees at a rate of 12 days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 30 days or 240 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Interfund activity between governmental activities and business-type activities are eliminated on the face the government-wide financial statements. Note 4 gives an analysis of the County's interfund transactions for fiscal year 2023.

Premium revenues generated by the Internal Service Funds and the related expenses in the applicable governmental funds in the amount of \$82,747,730 have been eliminated in the government-wide financial statements.

Net Position/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide and proprietary fund financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (i.e. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – as in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority. The County’s highest level of decision-making authority resides with the Commissioners’ Court. The constraints imposed by the Commissioners’ Court remain binding unless removed or changed in the same manner employed to previously commit those resources. These amounts have been committed by a Commissioners’ Court order.

Assigned – amounts that are constrained by the County’s intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners’ Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners’ Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year’s budgeted expenditures that exceed the budgeted revenues.

Unassigned – amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2023, there were two non-major governmental funds, the Travis County Development Authority and the Travis County Capital Economic Progress Corporation with negative fund balances. These were due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2023 were as follows: \$171,596,671 in the General Fund, \$1,014 in Operating Grants, \$2,907,588 in Capital Permanent Improvement Bonds, \$23,904,130 in Capital Certificates of Obligation, \$19,675,465 in Capital Road & State Highway Bonds and Certificates of Obligation, and \$11,712,493 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The County’s policies adopted by the Commissioners’ Court state that the County’s goal is to maintain a minimum fund balance of 11 percent of the total budgeted operating expenditures for the General Fund. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund. In the General Purpose Debt Service Fund, the reserve will be at least 11 percent of current year total debt service requirements. In the Internal Service Funds, the reserve will be at a level sufficient to pay the balance of unpaid claims’ liabilities plus approximately 10 percent of operating expenses at fiscal year-end.

Pension Plans

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about

the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 10 of the Notes to the Financial Statements.

G. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, and deferred inflows and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

H. Prior Period Adjustments

The Restricted and Unrestricted categories of net position for governmental activities have been restated for fiscal year 2022 for a reclassification between the two. Net position related to the County's Net Pension asset was reflected in Unrestricted and should have been in Restricted. Therefore, Restricted net position increased by \$34,569,661 while Unrestricted decreased by the same amount for fiscal year 2022. This reclassification has no impact on net position.

Fiscal year 2022 has also been restated between governmental and fiduciary funds. Revenue in the Travis County Capital Economic Progress Corporation, nonmajor Special Revenue fund, was understated while the same amount was overstated in Fiduciary funds. The following tables provide the details of the restatement:

	Other Governmental Funds
Fund balance - beginning of year before restatement	\$ 101,008,708
Prior period adjustment - Other Governmental Funds	1,571,341
Fund balance - beginning of year after restatement	<u>\$ 102,580,049</u>
	Fiduciary Funds
Net Position - beginning of year before restatement	\$ 83,961,210
Prior period adjustment - Fiduciary Funds	(1,571,341)
Net Position - beginning of year after restatement	<u>\$ 82,389,869</u>

I. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 99, *Omnibus 2022*, certain provisions are effective for the County in fiscal year 2022 and 2023 and other provisions in fiscal year 2024. The primary objective

of this Statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.

GASB Statement No. 100, *Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62* is effective for the County in fiscal year 2024. The primary objective of this Statement is to enhance accounting and financial requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101, *Compensated Absences* is effective for the County in fiscal year 2025. The primary objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures* is effective for the County in fiscal year 2025. The primary objective of this Statement is to provide essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Notes</u>	<u>Leases⁽¹⁾</u>	<u>Other</u>	<u>Total</u>
Governmental Activities:							
General	\$ 28,397	\$ 147,062	\$ 5,624	\$ -	\$ 74,601	\$ -	\$ 255,684
Operating Grants	-	35	33	-	-	6,166	6,234
General Purpose Debt Service	2,166	-	-	-	-	-	2,166
Capital:							
Permanent Improvement Bonds	-	-	86	-	-	-	86
Certificates of Obligation	-	-	173	-	-	-	173
Road & State Highway Bonds and Certificates of Obligation	-	-	324	-	-	-	324
Non-major Governmental Funds	40	6,429	426	-	-	436	7,331
Internal Service Funds	-	3,323	165	-	-	1,295	4,783
Total - governmental activities	<u>30,603</u>	<u>156,849</u>	<u>6,831</u>	<u>-</u>	<u>74,601</u>	<u>7,897</u>	<u>276,781</u>
Less:							
Allowance for uncollectibles	(10,814)	(106,820)	-	-	-	-	(117,634)
Allowance for long-term collections	(11,537)	(6,677)	-	-	-	-	(18,214)
Total - governmental activities, net	<u>\$ 8,252</u>	<u>\$ 43,352</u>	<u>\$ 6,831</u>	<u>\$ -</u>	<u>\$ 74,601</u>	<u>\$ 7,897</u>	<u>\$ 140,933</u>
Amounts not scheduled for collection during the subsequent year							
	<u>\$ 21</u>	<u>\$ 12,898</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,522</u>	<u>\$ -</u>	<u>\$ 86,441</u>
Business-type Activities:							
Enterprise Fund	\$ -	\$ 12,248	\$ -	\$ 5,794	\$ -	\$ -	\$ 18,042
Total - business-type activities	<u>\$ -</u>	<u>\$ 12,248</u>	<u>\$ -</u>	<u>\$ 5,794</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,042</u>
Amounts not scheduled for collection during the subsequent year							
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,734</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,734</u>

Notes: Includes blended component units.

(1) See Note 8 for more information.

3. **AD VALOREM (PROPERTY) TAXES**

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2022 tax roll was approximately \$286,348,058,889 (net of exemptions) and produced a total levy of \$911,305,600, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2023 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2022 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2022 (tax levy for fiscal year 2023 revenues), the County tax rate was \$0.318239 per \$100 valuation, of which \$0.039318 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.481761, \$0.1500 and \$0.3000 and could raise up to \$1,379,513,272, \$429,522,088 and \$859,044,177, respectively, of additional taxes per year from the 2022 tax roll assessed valuation of \$286,348,058,889 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road District

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2022 tax roll was approximately \$446,793,113 and produced a total levy of \$947,898. At October 1, 2022 (tax levy for fiscal year 2023 revenues), the TCBCRD No. 1 tax rate was \$0.212156 per \$100 valuation.

Tax Abatements

The County enters into property tax abatement agreements with local businesses under Texas Local Government Code, Chapter 381, Texas Tax Code, Chapter 312, as well as its own guidelines and criteria found in Travis County Code, Section 28, *Travis County Economic Development Incentives Policy, Guidelines and Criteria*. The purpose of the program is to:

- Encourage economic stimulation and prosperity by attracting new businesses;
- Enhance the County tax base with investments in new construction;
- Assist with workforce development in the County by bringing new jobs and/or training to current residents;
- Encourage diversity of the County's economy by attracting businesses that will contribute and broaden the scope of business and industry; and
- Attract significant new businesses that help promote the growth of other new businesses needed to provide supporting services or supplies, particularly small companies.

To be eligible for consideration under the County's Incentive Policy, the project must meet, at a minimum, the following guidelines: (1) Investment in new construction of at least \$25 million, (2) provide at least 100 new, non-seasonal jobs at or above the County's minimum wage, (3) must be located in Travis County, (4) meet the requirements of the County's current Historically Underutilized Business (HUB) program policy, and (5) additional guidelines as described in the policy.

Under this policy, the County has the ability to offer property tax abatements in the form of rebates or abatements in a range of 25% to 80% of eligible ad valorem taxes on new value of eligible property. Eligible entities with an agreement with the County must file compliance reports annually detailing their performance with the various provisions of their agreement. In addition to the minimum requirements mentioned above, additional compliance requirements included in the various agreements can range from LEED (leadership in energy and environmental design) certifications to hiring a specific number of Travis County residents. The County has not made any commitments as part of its agreements other than to reduce taxes through an abatement or rebate mechanism. In the event of non-compliance, the County may terminate the agreement and recapture all of the funds paid to the entities for the two previous years. In addition, the County may terminate the agreement if the eligible entity ever becomes delinquent on their property tax payments to any local jurisdiction including but not limited to: Travis County, City of Austin, Austin Community College District, and the Central Health District.

In fiscal year 2023, the County had no active tax abatement agreements and eight active tax rebate agreements with business entities located in Travis County, Texas. Under this program, the County rebated property taxes of \$7,136,402 in fiscal year 2023.

4. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2023 were:

	Transfers in:			Totals
	General	General Purpose Debt Service	Other Governmental	
Transfers out:				
General	\$ -	\$ -	\$ 29,155,739	\$ 29,155,739
Capital Certificates of Obligation	-	196,998	-	196,998
Other Governmental	783,531	373,320	-	1,156,851
Enterprise	566,325	-	16,318	582,643
Totals	\$ 1,349,856	\$ 570,318	\$ 29,172,057	\$ 31,092,231

Transfers are used to move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2023 were:

	Due from:			Totals
	General	Internal Service	Enterprise	
Due to:				
General	\$ -	\$ 123,268	\$ -	\$ 123,268
Operating Grants	5,479,579	2,735	-	5,482,314
Other Governmental	409,265	14,482	145,000	568,747
Internal Service	-	104	-	104
Totals	\$ 5,888,844	\$ 140,589	\$ 145,000	\$ 6,174,433

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

5. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair value equal to at least 105% of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Corporation. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair value equal to at least 105% of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts and in excess of \$250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities or Letters of Credit issued by a Federal Home Loan Bank. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, Federal Home Loan Mortgage Corporation (Freddie Mac) securities, and Letters of Credit issued by a Federal Home Loan Bank.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2023, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year with the exception of May 12, 2023 and July 13, 2023. On both occasions the collateral coverage was greater than 105% the following business day.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash," "Certificates of Deposit," or a component of "Pooled Cash." For cash management, the County has pooled cash and certain investments. At fiscal year end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash."

Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application* (GASB 72) sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liability (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant and use the best information available under the circumstances.

GASB 72 identifies three acceptable valuation approaches to determine fair value:

- Market Approach – uses prices and other relevant information generated by market transactions involving identical or similar items. Examples include quoted market prices, the market multiples technique and the matrix pricing technique.
- Cost Approach – measures fair value based on the current cost to replace the present service capacity of an asset, taking into account functional (technological) or economic obsolescence, as well as physical deterioration.
- Income Approach – discounts future amounts, such as cash flows or revenues and expenses, into a single current amount. Types of income approach techniques include the present value technique, option pricing model technique, and multi-period excess earnings technique.

Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County’s investments consisted of U.S. government agency securities, certificates of deposit, commercial paper, participation in four local government investment pools (TexPool, TexasDAILY, TexasCLASS and TexSTAR), and municipal bonds. The carrying amount of investments as of September 30, 2023 is displayed on the balance sheet as “Investments” or as a component of “Pooled Cash.”

Certificates of Deposits, totaling \$22,709,688, were not classified in Fair Value Hierarchy as they are recorded at Net Asset Value.

U.S. government agency securities, totaling \$848,948,470, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Local Government Investment Pools, totaling \$429,028,282 were not classified in the Fair Value Hierarchy as they are recorded at Net Asset Value.

Municipal bonds, totaling \$106,754,195, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Commercial paper, totaling \$20,000,000, were classified in Level 2 of the Fair Value hierarchy based on quoted prices for similar assets in active markets.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (GASB 79), establishes how certain state and local government external investment pools may measure and report their investments. An external investment pool may elect to measure, for reporting

purposes, all of its investments at amortized cost if it meets certain criteria. In addition, this statement also establishes additional note disclosures for external investment pools and their participants.

TexPool operates in a manner consistent with the criteria set forth in GASB 79 and therefore uses amortized cost to report net assets to compute share prices. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. TexPool maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexPool does not have any restrictions or limitations on withdrawals.

TexasRANGE, which was rebranded from TexasTERM during fiscal year 2021, is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An advisory board, composed of participants in TexasRANGE and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasDAILY's portfolio maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. The TexasDAILY does not have any restrictions or limitations on withdrawals.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, as allowed by GASB 79, reports its investments using amortized cost. TexSTAR maintains a Net Asset Value of approximately \$1 per share. TexSTAR does not have any restrictions or limitations on withdrawals.

TexasCLASS is a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Entities may pool any of their funds or funds under their control to preserve principal, maintain the liquidity of the funds, and maximize yield. The TexasCLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. TexasCLASS is overseen by the TexasCLASS Board of Trustees and guided by the Advisory Board. The Board is responsible for selecting the Administrator and the Investment Advisor. The Board retains the service of Public Trust Advisors, LLC. The intent of the Trust is to maintain a net asset value of \$1 per share. The investment property value is determined by using the amortized cost valuation as allowed by GASB 79. TexasCLASS does not have any restrictions or limitations on withdrawals.

TexPool, TexasDAILY, TexasCLASS and TexSTAR are rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

<u>Investment at September 30, 2023</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Net Asset Value</u>
Certificates of Deposit	\$ 22,709,688	\$ -	\$ -	\$ 22,709,688
Government Agencies	848,948,470	-	848,948,470	-
Local Government Investment Pools	429,028,282	-	-	429,028,282
Municipal Bonds	106,754,195	-	106,754,195	-
Commercial Paper	20,000,000	-	20,000,000	-
Fair Value	<u>\$ 1,427,440,635</u>	<u>\$ -</u>	<u>\$ 975,702,665</u>	<u>\$ 451,737,970</u>

<u>Investments at September 30, 2023</u>	<u>Weighted Average Maturity (Days)</u>
Certificates of Deposit	N/A
Government Agencies	554
Local Government Investment Pools	1
Municipal Bonds	321
Commercial Paper	29
Portfolio weighted average maturity	324

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2023 total \$1,507,441,956. The total fair value amount of \$1,427,440,635 excludes cash of \$80,001,321.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAM.

As of September 30, 2023, the ratings of the County's investments were as follows:

<u>Investment at September 30, 2023</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Certificates of Deposit	N/A	N/A
Fannie Mae	AA+	Aaa
Freddie Mac	AA+	Aaa, N/A
Federal Home Loan Bank	AA+, N/A	Aaa, N/A
Federal Farm Credit Bureau	AA+	Aaa, N/A
Federal Agricultural Mortgage Corporation	N/A	N/A
Local Government Investment Pools	AAAm	N/A
Commercial Paper	N/A	N/A
Municipal Bonds	AAA, AA+, AA, AA-, A+, A	Aaa, Aa1, Aa2, Aa3, A1, A2, A3

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

<u>Investment at September 30, 2023</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
Certificates of Deposit	2%	50%
Government Agencies	59%	75%
TexPool	10%	50%
TexStar	1%	30%
Texas Daily	10%	30%
TexasCLASS	9%	30%
Commercial Paper	1%	20%
Municipal Bonds	8%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2023, the County's investments which require disclosure are as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Fannie Mae	\$ 63,876,840	4%
Freddie Mac	113,266,072	8%
Federal Home Loan Bank	449,127,190	31%
Federal Farm Credit Bureau	124,567,913	9%
Federal Agricultural Mortgage Corporation	98,110,455	7%

6. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2023, was as follows:

	Beginning	Increases	Reclassifications	(Decreases) ⁽¹⁾	Ending
Governmental Activities					
Capital assets not being depreciated:					
Land and land improvements	\$ 474,700,830	\$ -	\$ 706,970	\$ -	\$ 475,407,800
Land use rights	126,657,883	607,294	8,100	(907,154)	126,366,123
Construction in progress	365,027,220	73,513,516	(283,278,336)	-	155,262,400
Total capital assets not being depreciated	966,385,933	74,120,810	(282,563,266)	(907,154)	757,036,323
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	750,141,858	61,173,634	229,934,863	-	1,041,250,355
Improvements other than buildings	109,764,114	2,083,025	7,351,899	-	119,199,038
Machinery and equipment	203,270,178	20,267,374	13,141,493	(24,469,034)	212,210,011
Leasehold improvements	15,578,427	100,881	27,539,500	-	43,218,808
Lease assets:					
Land and land improvements	403,885	-	-	-	403,885
Buildings	905,014	324,979	-	-	1,229,993
Machinery and equipment	1,281,173	608,924	-	(71,866)	1,818,231
SBITAs	-	16,206,059	-	-	16,206,059
Software	47,671,604	-	95,012	-	47,766,616
Infrastructure (other than land)	1,650,512,739	16,655,484	4,500,499	(6,523,705)	1,665,145,017
Total capital assets being depreciated	2,779,528,992	117,420,360	282,563,266	(31,064,605)	3,148,448,013
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(295,836,474)	(25,360,343)	(570)	-	(321,197,387)
Improvements other than buildings	(40,654,395)	(3,102,335)	570	-	(43,756,160)
Machinery and equipment	(147,674,769)	(23,179,019)	-	24,275,252	(146,578,536)
Leasehold improvements	(4,887,699)	(1,356,193)	-	-	(6,243,892)
Software	(38,948,370)	(880,554)	-	-	(39,828,924)
Infrastructure (other than land)	(1,218,767,884)	(29,391,829)	-	6,523,704	(1,241,636,009)
Total accumulated depreciation	(1,746,769,591)	(83,270,273)	-	30,798,956	(1,799,240,908)
Less accumulated amortization:					
Lease Assets:					
Land and land improvements	(27,519)	(27,519)	-	-	(55,038)
Buildings	(282,656)	(297,857)	-	-	(580,513)
Machinery and equipment	(421,942)	(505,621)	-	69,442	(858,121)
SBITAs	-	(2,228,467)	-	-	(2,228,467)
Total accumulated amortization	(732,117)	(3,059,464)	-	69,442	(3,722,139)
Total accumulated depreciation and amortization	(1,747,501,708)	(86,329,737)	-	30,868,398	(1,802,963,047)
Total capital assets being depreciated and amortized, net	1,032,027,284	31,090,623	282,563,266	(196,207)	1,345,484,966
Governmental activities capital assets, net	\$ 1,998,413,217	\$ 105,211,433	\$ -	\$ (1,103,361)	\$ 2,102,521,289

(1) Decreases include retirements and other dispositions.

	<u>Beginning</u>	<u>Increases</u>	<u>Reclassifications</u>	<u>(Decreases)⁽¹⁾</u>	<u>Ending</u>
<u>Business-type Activities</u>					
Capital assets not being depreciated:					
Land and land improvements	\$ 73,661,603	\$ 34,903,602	\$ -	\$ -	\$ 108,565,205
Total capital assets					
not being depreciated	73,661,603	34,903,602	-	-	108,565,205
Business-type activities capital assets, net	<u>\$ 73,661,603</u>	<u>\$ 34,903,602</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,565,205</u>

(1) Decreases include retirements and other dispositions.

Depreciation and amortization expense in fiscal year 2023 was charged to functions/programs of the primary government as follows:

<u>Governmental Activities</u>	<u>Depreciation and Amortization Expense</u>
General Government	\$ 16,124,069
Justice System	15,082,257
Public Safety	4,140,205
Corrections & Rehabilitation	5,639,900
Health and Human Services	4,352,565
Infrastructure and Environmental Services	36,549,536
Community and Economic Development	4,441,205
	<hr/>
Total depreciation and amortization expense	<u>\$ 86,329,737</u>

Construction in progress consisted of the following at September 30, 2023:

<u>Description</u>	<u>Amount</u>
Road (overlay and road expansion projects)	\$ 87,374,543
Park Projects and Land Acquisitions	22,650,898
Building Construction and Renovation Projects	6,934,318
County Information & Technology Systems	1,970,145
Drainage Systems	26,811,107
Bike Lanes & Safety Projects	8,529,189
Utility and Wasterwater Projects	350,058
Sidewalks	642,142
Total construction in progress	<u>\$ 155,262,400</u>

7. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2023.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Debt payable:					
General obligation bonds	\$ 322,365,000	\$ -	\$ (18,975,000)	\$ 303,390,000	\$ 19,680,000
Refunding bonds	148,140,000	-	(21,980,000)	126,160,000	21,700,000
Debt from direct placements	8,235,000	-	(745,000)	7,490,000	755,000
Certificates of obligation	507,960,000	-	(36,960,000)	471,000,000	35,525,000
	<u>986,700,000</u>	<u>-</u>	<u>(78,660,000)</u>	<u>908,040,000</u>	<u>77,660,000</u>
Add:					
Unamortized discounts	(550,379)	-	65,507	(484,872)	-
Unamortized premiums	74,904,854	-	(10,362,604)	64,542,250	-
Total debt payable	<u>1,061,054,475</u>	<u>-</u>	<u>(88,957,097)</u>	<u>972,097,378</u>	<u>77,660,000</u>
Long-term leases	1,846,917	933,904	(816,847)	1,963,974	599,795
Financed purchases	32,851,257	307,038	(2,251,065)	30,907,230	2,334,971
SBITAs ⁽¹⁾	-	15,690,746	(1,642,049)	14,048,697	1,470,859
Claims and judgments	19,008,439	92,053,356	(92,990,100)	18,071,695	14,298,955
Compensated absences	46,014,831	52,784,837	(46,014,831)	52,784,837	26,586,650
Total other postemployment benefits	650,170,983	98,527,105	(111,086,443)	637,611,645	16,538,000
Net pension liability ⁽²⁾	-	372,068,663	(89,084,414)	282,984,249	-
Other long-term liabilities:					
Landfill post-closure care	983,625	-	-	983,625	196,725
Asset retirement obligations	247,070	398	-	247,468	-
Governmental activity total					
long-term liabilities	<u>\$ 1,812,177,597</u>	<u>\$ 632,366,047</u>	<u>\$ (432,842,846)</u>	<u>\$ 2,011,700,798</u>	<u>\$ 139,685,955</u>

(1) In fiscal year 2023, the County implemented GASB 96. Please see the government-wide financial statements and Note 1 for more details.

(2) In fiscal year 2023, the County recognized a net pension liability. In fiscal year 2022, the County recognized a net pension asset. Please see the government-wide balance sheet and Note 10 for more details.

At September 30, 2023, \$24,584,106 was available in the debt service funds (including blended component units in the amount of \$239,350) to service the long-term debt requirements.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments, compensated absences, and pensions, reported in those funds are included as part of the totals for governmental activities. At year end, the Internal Service Funds' compensated absences liability of \$226,002 was included in the amounts in the preceding schedule. As they relate to the governmental funds, any liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care, asset retirement obligations, and other postemployment benefits are typically liquidated by the General Fund; and liabilities for compensated absences and pensions are typically liquidated by the General Fund, Other Governmental Funds, and Internal Service Funds.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

Outstanding Debt as of September 30, 2023

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
General Obligation Bonds				
<u>Unlimited Tax Road Bonds</u>				
Series 2012	\$ 21,920,000	2.00 - 3.25	2013 - 2032	\$ 8,930,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033	18,625,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034	16,020,000
Series 2015	27,770,000	2.00 - 3.25	2016 - 2035	18,990,000
Series 2016	25,110,000	1.13 - 3.125	2017 - 2036	17,800,000
Series 2018	16,460,000	3.00 - 3.38	2019 - 2038	13,330,000
Series 2019	14,405,000	2.00 - 3.00	2020 - 2039	12,100,000
Series 2020	30,525,000	3.00 - 5.00	2021 - 2040	27,675,000
Series 2021	21,825,000	1.00 - 2.13	2022 - 2041	19,985,000
Series 2022	4,970,000	3.25 - 4.00	2023 - 2042	4,855,000
<u>Limited Tax Permanent Improvement Bonds</u>				
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032	13,125,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033	6,030,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034	9,940,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035	5,640,000
Series 2016	8,875,000	1.00 - 3.00	2017 - 2036	6,285,000
Series 2018	38,465,000	2.00 - 3.38	2019 - 2038	31,155,000
Series 2019	25,840,000	2.00 - 3.00	2020 - 2039	21,715,000
Series 2020	16,940,000	3.00 - 5.00	2021 - 2040	15,350,000
Series 2022	6,960,000	4.00 - 4.00	2023 - 2042	6,810,000
<u>Limited Tax State Highway Bonds</u>				
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032	1,535,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034	3,150,000
Series 2014A	13,620,000	2.00 - 5.00	2015 - 2034	9,015,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035	5,390,000
Series 2016	14,030,000	1.00 - 3.00	2017 - 2036	9,940,000
	429,370,000			303,390,000

Outstanding Debt as of September 30, 2023 (continued)

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
Refunding Bonds				
<u>Limited Tax Refunding Bonds</u>				
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026	780,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026	23,935,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028	16,030,000
Series 2016A	93,010,000	5.00 - 5.00	2018 - 2030	62,350,000
Series 2020	4,295,000	5.00 - 5.00	2021 - 2030	2,470,000
Series 2021	4,995,000	0.20 - 2.00	2022 - 2031	3,990,000
Series 2022	16,605,000	5.00 - 5.00	2024 - 2031	16,605,000
	230,885,000			126,160,000
Debt from Direct Placements				
<u>Unlimited Tax Refunding Bonds</u>				
Series 2017 (TCBCRD No. 1)	11,130,000	2.39 - 2.39	2018 - 2032	7,490,000
Certificates of Obligation				
<u>Limited Tax</u>				
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034	10,580,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035	20,575,000
Series 2016	42,095,000	1.50 - 3.00	2017 - 2036	23,445,000
Series 2017	48,460,000	2.00 - 3.125	2018 - 2037	19,870,000
Series 2018	44,775,000	2.00 - 3.50	2019 - 2038	26,315,000
Series 2019A	273,025,000	5.00 - 5.00	2020 - 2039	242,455,000
Series 2019B	111,640,000	2.00 - 3.00	2020 - 2039	68,320,000
Series 2020	42,500,000	3.00 - 5.00	2021 - 2040	28,955,000
Series 2021	35,170,000	1.00 - 2.13	2022 - 2041	30,485,000
	679,355,000			471,000,000
Total Bonds and Certificates of Obligation Payable	\$ 1,350,740,000			\$ 908,040,000

Debt Service Requirements

Below are the annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2023, including blended component units.

Maturity	General Obligation Bonds		Refunding Bonds	
	Principal	Interest	Principal	Interest
2024	\$ 19,680,000	\$ 9,047,922	\$ 21,700,000	\$ 5,362,012
2025	20,285,000	8,475,621	21,865,000	4,274,019
2026	20,880,000	7,881,196	22,860,000	3,275,937
2027	21,530,000	7,262,178	18,680,000	2,363,925
2028	22,195,000	6,612,271	13,970,000	1,586,450
2029-2033	110,535,000	22,666,563	27,085,000	1,628,238
2034-2038	72,105,000	7,227,923	-	-
2039-2043	16,180,000	612,925	-	-
	\$ 303,390,000	\$ 69,786,599	\$ 126,160,000	\$ 18,490,581

Maturity	Certificates of Obligation		Debt from Direct Placements		Total
	Principal	Interest	Principal	Interest	
2024	\$ 35,525,000	\$ 18,065,334	\$ 755,000	\$ 179,011	\$ 110,314,279
2025	28,110,000	16,952,946	790,000	160,966	100,913,552
2026	24,500,000	15,991,446	795,000	142,086	96,325,665
2027	24,230,000	15,102,471	820,000	123,085	90,111,659
2028	25,180,000	14,160,521	815,000	103,487	84,622,729
2029-2033	142,265,000	54,564,903	3,515,000	212,710	362,472,414
2034-2038	156,860,000	23,370,911	-	-	259,563,834
2039-2043	34,330,000	860,785	-	-	51,983,710
	<u>\$ 471,000,000</u>	<u>\$ 159,069,317</u>	<u>\$ 7,490,000</u>	<u>\$ 921,345</u>	<u>\$ 1,156,307,842</u>

Defeased Debt:

In prior years, the County has defeased certain outstanding obligations by placing either cash or the proceeds of refunding bonds in an irrevocable trust to be used solely for satisfying scheduled payments of both principal and interest of the defeased debt. The trust account assets are restricted to the terms of the escrow agreement which allows for substitution of only federal securities, including cash, State and Local Government Series Obligations (SLGS) and Open Market Treasury Securities.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

New Debt:

The County did not issue any new general obligation debt or certificates of obligation during fiscal year 2023. In August 2023, the Commissioners' Court called for a new bond election to be held on November 7, 2023. Please see Note 14, Subsequent Events, for more details.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter-authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional \$1,515,000 was issued in 2012, thereby leaving \$485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued

in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional \$132,840,000 of unlimited tax road bonds of which \$20,405,000 was issued in 2012, \$33,220,000 was issued in 2013, \$25,220,000 was issued in 2014, \$27,770,000 was issued in 2015, and \$25,110,000 was issued in 2016. The remaining \$1,115,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of unlimited tax road bonds. Also authorized by the electorate in the 2011 Election were \$82,105,000 limited tax permanent improvement bonds for County parks, of which \$32,240,000 was issued in 2012, \$10,755,000 was issued in 2013, \$15,665,000 was issued in 2014, \$8,235,000 was issued in 2015, and \$8,875,000 was issued in 2016. The remaining \$6,335,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of limited tax permanent improvement bonds. In regard to the in-lieu-of portion of the Certificates of Obligation, Series 2017, the County has covenanted and agreed that it will not issue a like amount of unlimited tax road bonds of \$1,115,000 and limited tax permanent improvement bonds of \$6,335,000 pursuant to the 2011 bond authorization.

In a county-wide bond election held on November 7, 2017 (2017 Election), the electorate authorized the County to issue an additional \$93,445,000 of unlimited tax road bonds of which \$16,460,000 was issued in 2018. In 2019, \$14,550,000 was issued, which consisted of \$14,405,000 of par amount and \$145,000 of premiums. In 2020, \$35,435,000 was issued, which consisted of \$30,525,000 of par amount and \$4,910,000 of premiums, thereby leaving \$27,000,000 to be issued in the future. In 2021, \$22,000,000 was issued, which consisted of \$21,825,000 of par amount and \$175,000 in premiums. In 2022, \$5,000,000 was issued, which consisted of \$4,970,000 of par amount and \$30,000 in premiums, thereby completing the bond authorization. Also authorized by the electorate in the 2017 Election were \$91,495,000 limited tax permanent improvement bonds for County parks, of which \$38,465,000 was issued in 2018. In 2019, \$26,120,000 was issued, which consisted of \$25,840,000 of par amount and \$280,000 of premiums. In 2020, \$19,685,000 was issued, which consisted of \$16,940,000 of par amount and \$2,745,000 in premiums. In 2022, \$7,225,000 was issued, which consisted of \$6,960,000 of par amount and \$265,000 in premiums, thereby completing the bond authorization.

Other Debt

Leases:

The County is obligated under various noncancelable long-term leases. Current lease activities include land, buildings, and equipment. The lease terms vary with each contract and include the noncancelable period of the lease and extensions the County is reasonably certain to exercise. Some of the leases are structured to increase annually based on the Consumer Price Index. As of September 30, 2023, future obligations associated with right-to-use leases are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Obligations</u>
2024	\$ 599,796	\$ 49,965	\$ 649,761
2025	419,151	39,085	458,236
2026	292,313	30,068	322,381
2027	216,087	22,848	238,935
2028	128,165	17,057	145,222
2029-2033	235,171	48,769	283,940
2034-2035	73,291	5,263	78,554
	<u>\$ 1,963,974</u>	<u>\$ 213,055</u>	<u>\$ 2,177,029</u>

Financed Purchases:

The County is obligated under various noncancelable financed purchases; these include land, buildings, and equipment. The contract terms are noncancelable periods, and the County will own the assets at the end of the contract. As of September 30, 2023, future obligations associated with financed purchases are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Obligations</u>
2024	\$ 2,334,971	\$ 1,459,925	\$ 3,794,896
2025	992,170	1,405,198	2,397,368
2026	1,043,582	1,353,538	2,397,120
2027	1,097,991	1,298,848	2,396,839
2028	1,155,604	1,240,941	2,396,545
2029-2033	6,563,900	5,210,876	11,774,776
2034-2038	7,133,169	3,311,010	10,444,179
2039-2043	7,969,469	1,560,237	9,529,706
2044-2045	2,616,374	82,316	2,698,690
	<u>\$ 30,907,230</u>	<u>\$ 16,922,889</u>	<u>\$ 47,830,119</u>

Subscription-Based Information Technology Arrangements:

In fiscal year 2023, the County implemented GASB 96. The software subscription terms vary with each contract and include the noncancelable period of the subscription and extensions the County is reasonably certain to exercise. An initial subscription liability of \$15,690,746 was recognized with a remaining balance of \$14,048,697. As of September 30, 2023, future obligations associated with SBITAs are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Obligations</u>
2024	\$ 1,470,859	\$ 437,594	\$ 1,908,453
2025	1,192,184	388,361	1,580,545
2026	1,332,588	342,818	1,675,406
2027	1,463,486	295,149	1,758,635
2028	1,927,322	233,336	2,160,658
2029-2031	6,662,258	274,412	6,936,670
	<u>\$ 14,048,697</u>	<u>\$ 1,971,670</u>	<u>\$ 16,020,367</u>

The County has entered into two commitments under SBITAs where the commencement of the subscription term is not until fiscal year 2024. The total amount of commitment for these SBITAs is \$6,776,518. A prepaid asset in the amount of \$2,279,933 has been recorded on the government-wide balance sheet as of September 30, 2023. Please see Notes 1 and 6 for further information on SBITAs.

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be \$983,625. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual

costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

Asset Retirement Obligations:

State regulations require the County to hire licensed contractors to inspect and monitor the process of permanently removing underground petroleum storage tanks (UST's) from service. In addition, environmental site assessments are required to determine if restricted substances have been released. The County has seven UST's in service with estimated useful remaining lives ranging from 0 to 10 years. It is estimated that these costs will be \$179,705 at retirement based on recent UST retirement costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of UST retirement costs nor legally required funding provisions. Future costs may be covered by the County's various general revenue sources.

Federal, State, and County regulations require the County to decontaminate certain medical equipment units upon retirement. The County has 39 units in service with estimated useful remaining lives ranging from 0 to 5 years. It is estimated that these costs will be \$67,763 at retirement based on recent decontamination costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of retirement costs nor legally required funding provisions. Future costs may be covered by the County's various general revenue sources.

8. LEASES

Governmental Activities

GASB 87 requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the principle that leases are financings of the right to use an asset.

For those leases where the County is the lessor, the County recognized a lease receivable and deferred inflow of resources at the commencement of the lease term excluding short-term leases and those leases below the capitalization threshold of \$5,000 per unit. The lease receivable was measured at the present value of lease payments expected to be received during the lease term while the deferred inflow of resources was measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that related to future periods.

- In fiscal year 2017, the County entered into a 99-year ground lease where the County received an initial payment for the first five years and began receiving monthly lease payments in fiscal year 2022. This lease receivable balance as of September 30, 2023 is \$71,796,359.
- In fiscal year 2020, the County entered into a 5-year office space lease where the County receives monthly lease payments. This lease receivable balance as of September 30, 2023 is \$1,178,609.
- In fiscal year 1984, the County entered into a 50-year land and building lease where the County receives lease payments annually. The current contract terms cover 44

use days during each year. This lease receivable balance as of September 30, 2023 is \$1,625,889.

The County recognized \$1,831,254 in lease revenue and \$3,407,714 in interest revenue for governmental activities during the current fiscal year. As of September 30, 2023, the County's receivable for lease payments is \$74,600,857 and the related deferred inflow of resources is \$74,854,683.

For those leases where the County is the lessee, the County recognized a lease liability and a lease asset at the commencement of the lease term excluding leases below the capitalization threshold of \$5,000 per unit, short-term leases, and leases that transferred ownership of the underlying asset. The lease liability was measured at the present value of payments expected to be made during the lease term less any lease incentives. The lease asset was measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The cost of all lease assets is amortized over the shorter of the lease term or the useful life of the underlying asset.

For those leases where the underlying lease asset transferred ownership, the County followed the provisions applicable to capital assets and to long-term debt or payables, depending on the financing as directed by GASB 87.

The County uses estimates and judgments to determine the lease term and the discount rate it uses to discount the expected lease payments and lease receipts to present value. The County uses the interest rate identified in the contract as the discount rate, unless one is not specified, in which case the County uses its estimated incremental borrowing rate as the discount rate. The lease term includes the noncancelable period of the lease and extensions the County is reasonably certain to exercise. The County continually monitors changes in circumstances that are expected to significantly affect the amount of a lease liability or receivable that may require a remeasurement of its leases.

Business-type Activities

Certain blended component units of Travis County Housing Finance Corporation (TCHFC) have entered into separate 99-year ground lease agreements as the lessor. These ground lease agreements required initial one-time payments from certain limited partnerships ranging from \$100 to \$9,961,238.

At September 30, 2023, the total deferred inflows of resources related to these ground leases is \$105,974,492. TCHFC's certain blended component units recognized \$1,009,335 in lease revenue during the current fiscal year.

For additional information, see Notes 1, 6 and 7.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These

obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2023 is as follows:

Travis County Housing Finance Corporation	\$ 737,980,878
Travis County Cultural Education Facilities Finance Corporation	6,200,000
Travis County Development Authority	11,979,000
Total	<u>\$ 756,159,878</u>

10. RETIREMENT PLAN

Plan Description and Benefits Provided

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nearly 850 nontraditional defined benefit pension plans. TCDRS issues an aggregated annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	3,210
Inactive employees entitled to but not yet receiving benefits	4,426
Active employees	5,063
Total	<u>12,699</u>

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2023, 2022, and 2021 were 16.75%, 17.17%, and 16.08%, respectively. However, the County elected to contribute at the higher rates of 17.65% during calendar year 2023 and 16.19% during calendar year 2021. The required contribution rate payable by the employee members for calendar years 2023 and 2022 was 7.00% as adopted by the Commissioners’ Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners’ Court within the options available in the TCDRS Act. The TCDRS Act states that the County’s contribution rate may not exceed 11% of payroll unless the Commissioners’ Court elects to waive this limitation.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2022
Actuarial cost method	Entry Age (level percent of pay)
Actuarial Assumptions:	
Investment return	7.5%
Projected salary increases	4.7% average, including inflation ⁽¹⁾
Inflation	2.50%
Cost-of-living adjustments	Cost-of-living adjustments are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations.
Mortality:	
Depositing members	135% of the Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of the Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Actuarial assumptions (continued)

Disabled retirees	160% of the Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
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The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.

⁽¹⁾ Rates assumed for individual members vary by length of service and by entry-age group.

The demographic assumptions were developed from an actuarial experience investigation of TCDRS over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2022. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

Discount rate – The discount rate used to measure the total pension liability was 7.60%. The discount rate was determined using an alternative method of determining the sufficiency of the fiduciary net position in all future years. The alternative method reflects the following requirements:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.
3. The County’s assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. A discount rate of 7.60% was used, which reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, and increased by 0.10% in order to be gross of administrative expenses. This rate of return on investments was determined by adding expected inflation to expected long-term real returns and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS’ investment consultant, Cliffwater LLC and are based on January 2023 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed in detail at a minimum of every four years and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice.

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.95%
Global Equities	MSCI World (net) Index	2.50%	4.95%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	4.95%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.95%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.40%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.39%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	6.95%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	7.60%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.95%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	2.90%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.20%

⁽¹⁾ Target asset allocation adopted at the March 2023 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.3%, per Cliffwater's 2023 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Changes in Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability / (Asset)
	(a)	(b)	(a - b)
Balances as of December 31, 2021	\$ 2,349,124,989	\$ 2,388,694,650	\$ (39,569,661)
Changes for the year:			
Service cost	54,144,619	-	54,144,619
Interest on total pension liability ⁽¹⁾	178,402,698	-	178,402,698
Effect of plan changes ⁽²⁾	31,128,874	-	31,128,874
Effect of economic/demographic gains or losses	7,243,519	-	7,243,519
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(3,869,128)	(3,869,128)	-
Benefit payments	(109,946,283)	(109,946,283)	-
Administrative expenses	-	(1,302,865)	1,302,865
Member contributions	-	25,809,484	(25,809,484)
Net investment income	-	(137,919,074)	137,919,074
Employer contributions	-	63,274,930	(63,274,930)
Other ⁽³⁾	-	(1,496,675)	1,496,675
Net changes	157,104,299	(165,449,611)	322,553,910
Balances as of December 31, 2022	<u>\$ 2,506,229,288</u>	<u>\$ 2,223,245,039</u>	<u>\$ 282,984,249</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ No plan changes valued.

⁽³⁾ Relates to allocation of system-wide items.

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.60%) or one percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 2,839,560,894	\$ 2,506,229,288	\$ 2,226,989,043
Fiduciary net position	<u>2,223,245,039</u>	<u>2,223,245,039</u>	<u>2,223,245,039</u>
Net pension liability	<u>\$ 616,315,855</u>	<u>\$ 282,984,249</u>	<u>\$ 3,744,004</u>

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS’ annual comprehensive financial report.

Pension Expense/(Income) and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2023, the County recognized pension expense of \$93,807,177. At September 30, 2023, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 2,282,542	\$ 7,140,457
Changes of assumptions	-	53,261,159
Net difference between projected and actual earnings	-	42,433,066
Contributions made subsequent to measurement date	-	54,515,422
	<u>\$ 2,282,542</u>	<u>\$ 157,350,104</u>

\$54,515,422 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized as pension expense/(income) as follows:

Year Ended September 30	
2024	\$ 1,298,201
2025	26,637,222
2026	8,930,146
2027	63,686,571
2028	-
Thereafter	-

Payable to the pension plan – At September 30, 2023, the County reported a payable of \$6,215,782 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2023.

11. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description and Benefits Provided

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Postemployment Benefits (OPEB), including medical and prescription drug benefits, under the Travis County Retiree Medical Plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years when the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. The single employer plan offers retirees four self-insured medical plan options that are administered by UnitedHealthcare (UHC Plan), and in addition, Medicare eligible retirees and spouses have the option to participate in a fully-insured Medicare Advantage Plan with Prescription Drug Coverage (MAPD plan). The County also purchases stop-loss insurance for self-insured claims that exceed a determined threshold. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, therefore, the plan does not issue a stand-alone financial report. As such, a separate, audited GAAP-basis postemployment benefit plan report is not available.

The Commissioners' Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate premium rate schedules for both active employees and retirees. Monthly premium rates are dependent upon level of coverage selected and number of dependents covered. For the UHC Plan, the County's monthly premium rates per retiree for retirees under the age of 65 range from \$1,815 to \$2,138 and \$283 to \$594 for retirees age 65 and over. Retirees under age 65 enrolled in the UHC Plan paid monthly premiums ranging from \$146 to \$1,890 per month while retirees age 65 and older paid \$45 per month to \$743 per month. The County paid monthly premiums of \$350 per retiree for retiree-only coverage, \$622 per retiree for retiree plus eligible adult coverage, and \$271 for spouse/dependent-only coverage in the MAPD Plan. Participants in the MAPD Plan contribute a monthly premium of \$47 for retiree-only coverage, \$173 for retiree plus eligible adult coverage, and \$126 for spouse/dependent-only coverage, less any low income subsidy received by a member.

At October 1, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	2,023
Inactive employees entitled to but not yet receiving benefits	-
Active employees	4,875
Total	6,898

Total OPEB Liability

The County's total OPEB liability of \$637,611,645 was measured as of September 30, 2023 and was determined by an actuarial valuation as of October 1, 2022.

Actuarial assumptions – The total OPEB liability in the October 1, 2022 actuarial valuation was determined using the following actuarial assumptions and then projected forward to the measurement date of September 30, 2023.

Inflation:	2.20%
Salary increases:	3.25%
Discount rate:	4.87% ⁽¹⁾
Healthcare cost trend rates:	
Pre-65 trend	7.2% for 2022, then gradually decreasing to an ultimate rate of 4.1% for 2075 and beyond.
Post-65 trend	5.5% for 2022, then gradually decreasing to an ultimate rate of 4.1% for 2075 and beyond.
Mortality:	
Pre-retirement	PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.
Post-retirement	PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.
Disability retirement	PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.
Survivor retirement	PUB-2010 Contingent Survivors Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.

⁽¹⁾ The discount rate was based on Standard and Poor's 20-year AA-rated municipal bond rate.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance as of September 30, 2022	<u>\$ 650,170,983</u>
Changes for the year:	
Service cost	27,518,389
Interest on total OPEB liability	31,927,952
Differences between expected and actual experience	(94,209,299)
Effect of assumptions changes or inputs	39,080,764
Benefit payments	(16,877,144)
Net changes	<u>(12,559,338)</u>
Balances as of September 30, 2023	<u><u>\$ 637,611,645</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the County, calculated using the discount rate of 4.87%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.87%) or one percentage point higher (5.87%) than the current rate.

	1% Decrease 3.87%	Current Discount Rate 4.87%	1% Increase 5.87%
Total OPEB liability	\$ 730,426,017	\$ 637,611,645	\$ 561,710,755

Sensitivity of the total OPEB liability to changes in the current trend rate – The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates, as well as what the County’s total OPEB liability would be if it were calculated using trend rates that are one percentage point lower or one percentage point higher than the current trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 546,887,763	\$ 637,611,645	\$ 752,399,158

OPEB Expense/(Income) and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended September 30, 2023, the County recognized OPEB expense of \$32,781,337. At September 30, 2023, deferred outflows and inflows of resources related to OPEB were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 252,378,643	\$ 11,119,398
Changes of assumptions	274,543,931	182,336,113
	<u>\$ 526,922,574</u>	<u>\$ 193,455,511</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30	
2024	\$ (22,151,023)
2025	(34,811,968)
2026	(51,352,475)
2027	(51,352,475)
2028	(57,961,315)
Thereafter	(115,837,807)

Additional Disclosures

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2024 fiscal year.

Under GASB 75, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 75 during fiscal year 2018. Accordingly, information and amounts presented in the County's Annual Comprehensive Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

12. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions, claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, cyber liability, and property damage. Insurance coverage is also purchased for excess workers' compensation, and the retention (deductible) is \$750,000 per occurrence for all employees except law enforcement personnel. The retention is \$2,000,000 for law enforcement personnel. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$400,000. If an individual claim exceeds \$400,000, the carrier pays the excess. There were six claims that exceeded the individual stop-loss retention of \$400,000 in fiscal year 2023. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and

the Self-Insurance Fund at September 30, 2023 in the amount of \$42,911,413 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2023 and September 30, 2022 are comprised of the following categories:

	September 30, 2023	September 30, 2022
Employee health	\$ 10,422,435	\$ 8,986,070
General liability	864,417	2,548,451
Automobile liability	1,002,676	986,105
Workers' compensation	5,094,891	5,506,175
Property liability	687,276	981,638
Totals	<u>\$ 18,071,695</u>	<u>\$ 19,008,439</u>

Changes in the balances of unpaid claims and judgments during fiscal years 2022 and 2023 were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2022	\$ 19,317,882	92,707,117	(93,016,560)	\$ 19,008,439
2023	\$ 19,008,439	92,053,356	(92,990,100)	\$ 18,071,695

13. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

14. SUBSEQUENT EVENTS**TRAVIS COUNTY*****Travis County Bond Election***

On November 7th, 2023, the citizens of Travis County passed a bond election for Proposition A and Proposition B. Proposition A consisted of a total of \$233,060,000 in road bonds for the construction, maintenance and operation of macadamized, graveled, or paved roads and turnpikes, or in aid thereof, including acquiring land and rights-of-way. Proposition B consisted of a total of \$276,400,000 in permanent improvement bonds for the purpose of construction and improving county parks and the acquisition of land and interest in land in connection therewith, including acquisition of open space park land, and the acquisition of conservation easements.

TRAVIS COUNTY HOUSING FINANCE CORPORATION (TCHFC)***Blended Component Units, Limited Liability Companies, and Limited Partnerships***

The TCHFC has created various organizations that are blended component units of the TCHFC subsequent to September 30, 2023. A detailed report of these organizations can be obtained from the Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78701.

Conduit Debt

Subsequent to the year ended September 30, 2023, TCHFC issued additional conduit debt as follows:

- In December 2023, Multifamily Housing Revenue Bonds (Northwind Apartments) Series 2023 in the amount of \$40,500,000 were issued in the name of TCHFC for the purpose of making a loan of the proceeds to Northwind Apartments, LP.
- In January 2024, Multifamily Housing Revenue Bonds (Creedmoor Apartments), Series 2024 in the amount of \$38,800,000 were issued in the name of TCHFC for the purpose of making a loan of the proceeds to CSL Creedmoor, LP.

The conduit debt is to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY
INFORMATION
(Unaudited)



TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
For The Year Ended September 30, 2023
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues:				
Taxes	\$ 766,351,659	\$ 766,351,659	\$ 794,326,681	\$ 27,975,022
Intergovernmental	18,367,634	18,367,634	25,597,344	7,229,710
Charges for services	66,690,684	66,690,684	69,911,212	3,220,528
Fines and forfeits	260,444	260,444	242,871	(17,573)
Investment income	19,132,648	19,132,648	36,984,739	17,852,091
Miscellaneous	4,512,089	6,169,933	7,147,311	977,378
Total revenues	<u>875,315,158</u>	<u>876,973,002</u>	<u>934,210,158</u>	<u>57,237,156</u>
Expenditures:				
Current:				
General government	183,949,898	200,106,356	159,479,716	40,626,640
Justice system	203,176,213	219,451,176	190,444,061	29,007,115
Public safety	122,267,876	130,971,184	117,447,304	13,523,880
Corrections and rehabilitation	156,982,234	168,830,989	157,759,018	11,071,971
Health and human services	88,690,117	99,334,868	80,402,671	18,932,197
Infrastructure and environmental services	40,907,955	40,758,348	21,206,491	19,551,857
Community and economic development	25,621,790	27,881,066	21,530,035	6,351,031
Capital outlay	120,552,506	132,203,245	38,622,664	93,580,581
Debt service:				
Lease principal	644,428	841,613	809,823	31,790
Financed purchases principal	5,359,333	3,891,753	2,251,065	1,640,688
SBITA principal	-	6,356,614	1,642,049	4,714,565
Interest and other charges	-	1,746,289	1,746,289	-
Total expenditures	<u>948,152,350</u>	<u>1,032,373,501</u>	<u>793,341,186</u>	<u>239,032,315</u>
Excess (deficiency) of revenues over expenditures	<u>(72,837,192)</u>	<u>(155,400,499)</u>	<u>140,868,972</u>	<u>296,269,471</u>
Other financing sources (uses):				
Sale of capital assets	765,239	765,239	632,380	(132,859)
Transfers in	1,222,739	1,357,739	1,349,856	(7,883)
Transfers out	<u>(29,155,739)</u>	<u>(29,155,739)</u>	<u>(29,155,739)</u>	<u>-</u>
Total other financing sources (uses)	<u>(27,167,761)</u>	<u>(27,032,761)</u>	<u>(27,173,503)</u>	<u>(140,742)</u>
Net change in fund balance	<u>(100,004,953)</u>	<u>(182,433,260)</u>	<u>113,695,469</u>	<u>296,128,729</u>
Fund balances - beginning of year	<u>475,102,689</u>	<u>475,102,689</u>	<u>475,102,689</u>	<u>-</u>
Fund balance - end of year	<u>\$ 375,097,736</u>	<u>\$ 292,669,429</u>	<u>\$ 588,798,158</u>	<u>\$ 296,128,729</u>

TRAVIS COUNTY, TEXAS
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For The Year Ended September 30, 2023
(Unaudited)

RECONCILIATION OF ACCOUNTING BASIS

The financial statements are prepared on a modified accrual basis in accordance with GAAP. The budget is prepared on a modified accrual basis, with the exception of certain lease, financed purchase, and SBITA proceeds and expenditures, which are not budgeted. For GAAP purposes, proceeds from leases, financed purchases, and SBITAs are recognized as other financing sources and acquisition values are recognized as capital outlays at inception. For budgetary purposes, only annual debt service payments for leases, financed purchases, and SBITAs are appropriated.

The following reconciliation illustrates the components of these differences in bases; the net change in fund balance for the General Fund under both bases was the same:

	General Fund
Budgetary basis revenues and other financing sources:	\$ 936,192,394
Lease obligations	933,904
Financed purchase obligations	307,038
SBITA obligations	15,690,746
Revenues and other financing sources on modified accrual (GAAP) basis	953,124,082
Budgetary basis expenditures and other financing uses:	822,496,925
Capital outlay for leases	933,904
Capital outlay for financed purchases	307,038
Capital outlay for SBITAs	15,690,746
Expenditures and other financing uses on modified accrual (GAAP) basis	839,428,613
Net change in fund balance under modified accrual (GAAP) basis and budgetary basis	\$ 113,695,469

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY/(ASSET)
AND RELATED RATIOS
LAST TEN YEARS*
(Unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability									
Service cost	\$ 54,144,619	\$ 55,529,093	\$ 49,764,476	\$ 47,352,367	\$ 46,274,457	\$ 46,320,844	\$ 51,506,929	\$ 44,746,216	\$ 44,133,412
Interest on total pension liability	178,402,698	169,802,126	160,873,773	151,621,538	141,882,859	133,333,866	131,274,695	122,887,026	107,074,333
Effect of plan changes	31,128,874	-	-	-	13,261,052	-	(231,079,968)	179,499,320	-
Effect of assumption changes or inputs	-	2,913,535	129,510,983	-	-	2,662,127	-	14,985,964	-
Effect of economic/demographic (gains) or losses	7,243,519	(4,565,084)	2,092,186	4,354,723	1,172,256	(1,783,309)	5,024,280	4,167,429	(754,868)
Benefit payments/refunds of contributions	(113,815,411)	(104,612,656)	(95,176,849)	(87,994,208)	(79,055,682)	(70,989,395)	(60,540,764)	(54,397,052)	(47,505,699)
Net change in total pension liability	157,104,299	119,067,014	247,064,569	115,334,420	123,534,942	109,544,133	(103,814,828)	311,888,903	102,947,178
Total pension liability, beginning	2,349,124,989	2,230,057,975	1,982,993,406	1,867,658,986	1,744,124,044	1,634,579,911	1,738,394,739	1,426,505,836	1,323,558,658
Total pension liability, ending (a)	<u>\$ 2,506,229,288</u>	<u>\$ 2,349,124,989</u>	<u>\$ 2,230,057,975</u>	<u>\$ 1,982,993,406</u>	<u>\$ 1,867,658,986</u>	<u>\$ 1,744,124,044</u>	<u>\$ 1,634,579,911</u>	<u>\$ 1,738,394,739</u>	<u>\$ 1,426,505,836</u>
Fiduciary Net Position									
Employer contributions	\$ 63,274,930	\$ 56,447,234	\$ 56,258,074	\$ 51,517,179	\$ 47,863,044	\$ 44,702,886	\$ 41,915,331	\$ 39,609,671	\$ 39,197,756
Member contributions	25,809,484	24,431,047	24,372,876	23,533,701	22,498,684	21,872,028	21,026,946	20,349,605	20,072,941
Investment income net of investment expenses	(137,919,074)	432,482,763	187,017,312	257,453,764	(30,049,074)	205,430,675	96,995,888	(13,787,966)	82,551,905
Benefit payments/refunds of contributions	(113,815,411)	(104,612,656)	(95,176,849)	(87,994,208)	(79,055,682)	(70,989,395)	(60,540,764)	(54,397,052)	(47,505,699)
Administrative expenses	(1,302,865)	(1,292,308)	(1,449,814)	(1,379,744)	(1,259,149)	(1,069,205)	(1,054,106)	(945,875)	(978,900)
Other	(1,496,675)	(147,149)	(234,666)	(189,455)	(89,667)	(81,224)	418,791	1,358,646	1,298,473
Net change in fiduciary net position	(165,449,611)	407,308,931	170,786,933	242,941,237	(40,091,844)	199,865,765	98,762,086	(7,812,971)	94,636,476
Fiduciary net position, beginning	2,388,694,650	1,981,385,719	1,810,598,786	1,567,657,549	1,607,749,393	1,407,883,628	1,309,121,542	1,316,934,513	1,222,298,037
Fiduciary net position, ending (b)	<u>\$ 2,223,245,039</u>	<u>\$ 2,388,694,650</u>	<u>\$ 1,981,385,719</u>	<u>\$ 1,810,598,786</u>	<u>\$ 1,567,657,549</u>	<u>\$ 1,607,749,393</u>	<u>\$ 1,407,883,628</u>	<u>\$ 1,309,121,542</u>	<u>\$ 1,316,934,513</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 282,984,249</u>	<u>\$ (39,569,661)</u>	<u>\$ 248,672,256</u>	<u>\$ 172,394,620</u>	<u>\$ 300,001,437</u>	<u>\$ 136,374,651</u>	<u>\$ 226,696,283</u>	<u>\$ 429,273,197</u>	<u>\$ 109,571,323</u>
Fiduciary net position as a % of total pension liability	88.71%	101.68%	88.85%	91.31%	83.94%	92.18%	86.13%	75.31%	92.32%
Pensionable covered payroll	\$ 368,706,907	\$ 349,014,953	\$ 347,685,825	\$ 336,070,656	\$ 320,974,437	\$ 312,142,370	\$ 300,385,067	\$ 289,649,722	\$ 286,744,373
Net pension liability/(asset) as a % of covered payroll	76.75%	-11.34%	71.52%	51.30%	93.47%	43.69%	75.47%	148.20%	38.21%

*Fiscal year 2015 was the first year of implementation, therefore only nine years are shown. Amounts reported reflect a measurement date of December 31 prior to each fiscal year-end.

Further information regarding plan investments may be found in the TCDRS Annual Comprehensive Financial Report. This report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS*
(Unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 68,480,682	\$ 60,807,165	\$ 55,989,514	\$ 54,870,962	\$ 49,606,510
Contributions in relation to the actuarially determined contributions	<u>71,260,505</u>	<u>60,905,016</u>	<u>56,275,583</u>	<u>55,230,842</u>	<u>50,657,140</u>
Contribution deficiency (excess)	<u>\$ (2,779,823)</u>	<u>\$ (97,851)</u>	<u>\$ (286,069)</u>	<u>\$ (359,880)</u>	<u>\$ (1,050,630)</u>
Covered payroll	\$ 406,394,481	\$ 359,794,851	\$ 347,594,707	\$ 345,640,333	\$ 332,538,534
Contributions as a percentage of covered payroll ⁽¹⁾	17.53%	16.93%	16.19%	15.98%	15.23%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	
Actuarially determined contribution	\$ 46,900,993	\$ 43,757,725	\$ 40,339,112	\$ 39,202,498	
Contributions in relation to the actuarially determined contributions	<u>46,916,828</u>	<u>44,715,777</u>	<u>40,598,726</u>	<u>39,440,487</u>	
Contribution deficiency (excess)	<u>\$ (15,835)</u>	<u>\$ (958,052)</u>	<u>\$ (259,614)</u>	<u>\$ (237,989)</u>	
Covered payroll	\$ 317,799,872	\$ 309,812,039	\$ 296,991,413	\$ 288,518,557	
Contributions as a percentage of covered payroll ⁽¹⁾	14.76%	14.43%	13.67%	13.67%	

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine calendar 2023 contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	17.5 years (based on contribution rate calculated in 12/31/2021 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	Varies by age and service. 4.7% average over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation.
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	
Depositing members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.
Retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in assumptions and methods reflected in the Schedule of Employer Contributions ⁽²⁾	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected.
Changes in plan provisions reflected in the Schedule of Employer Contributions ⁽²⁾	2016: Employer contributions reflect that a 50% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2019: Employer contributions reflect that a 50% CPI COLA was adopted.

*Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

(1) Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year.

(2) Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule section.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
LAST TEN FISCAL YEARS*
(Unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability						
Service cost	\$ 27,518,389	\$ 53,671,878	\$ 50,851,381	\$ 52,966,507	\$ 29,933,224	\$ 33,037,993
Interest on total OPEB liability	31,927,952	20,464,037	25,828,816	24,377,069	26,585,408	26,911,240
Effect of plan changes	-	-	-	-	-	(36,380,833)
Effect of assumption changes or inputs	39,080,764	(350,023,749)	8,850,551	171,073,627	215,026,555	(44,421,090)
Differences between expected and actual experience	(94,209,299)	(5,528,412)	(247,987,659)	20,582,718	-	(9,819,688)
Benefit payments	(16,877,144)	(16,198,817)	(15,177,769)	(13,995,866)	(14,273,538)	(11,379,012)
Net change in total OPEB liability	(12,559,338)	(297,615,063)	(177,634,680)	255,004,055	257,271,649	(42,051,390)
Total OPEB liability, beginning	650,170,983	947,786,046	1,125,420,726	870,416,671	613,145,022	655,196,412
Total OPEB liability, ending	<u>\$ 637,611,645</u>	<u>\$ 650,170,983</u>	<u>\$ 947,786,046</u>	<u>\$ 1,125,420,726</u>	<u>\$ 870,416,671</u>	<u>\$ 613,145,022</u>
Covered employee payroll	\$ 322,989,181	\$ 358,354,739	\$ 322,234,861	\$ 321,147,525	\$ 300,143,606	\$ 315,269,306
Total OPEB liability as a % of covered employee payroll	197.41%	181.43%	294.13%	350.44%	290.00%	194.48%

* Fiscal year 2018 was the first year of implementation, therefore only six years are shown.

Note: There are no assets in a qualifying trust to pay related benefits, as defined by GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*.

TRAVIS COUNTY, TEXAS
OTHER SUPPLEMENTARY
INFORMATION

TRAVIS COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Road and Bridge Fund - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement and for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

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TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Juvenile Justice Alternative Education Program Fund - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts.

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 77th Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County, as well as the costs of training and education regarding technological improvements for the County and District Court.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Travis County Development Authority - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Capital Economic Progress Corporation - The Travis County Capital Economic Progress Corporation was organized as a 501(c)3 to assist the County in providing decent, safe, and sanitary housing at affordable prices for low and moderate income residents of the County; promote certain economic development initiatives for the citizens of the County; and take other actions to benefit, perform the functions of, or to carry out the purposes of the County.

Travis County Public Facilities Corporation - The Travis County Public Facilities Corporation was created to assist the County in financing, refinancing, or providing for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing, and placement in service of public facilities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

County Specialty Court Fund - To account for monies collected for the use in County specialty courts programs as directed by Commissioners' Court. The County's Drug Court Program Fund activity is now included in this fund.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

After School Youth Enrichment Services Fund - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

Motor Vehicle Interest Fund - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

Civil Courts Facilities Fund - To account for fees collected under SB1891, 83rd Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

DWI Pre-Trial Diversion Program Fund - To account for fees collected from participants in a pre-trial diversion program for low-risk DWI offenders. Amounts collected are used to reimburse the County for expenses related to a defendant's participation in the program.

Child Welfare Jurors Donations Fund - To account for donations from jurors' daily reimbursements to child welfare, child protective service, or child services board of the County.

County Jury Fund - To account for fees collected from criminal offenses and used to reimburse jurors and fund other juror services.

Language Access Fund - To account for fees collected on civil offenses and used to provide language access services for individuals appearing before the court or receiving court services.

Judicial Education and Support Fund - To account for fees collected on civil offenses and used to pay the continuing education of the judge and staff of the probate court or for compensation to the presiding judge of the statutory probate court.

Justice Court Support Fund - To account for fees collected on civil offenses and used to defray the costs of services provided by a justice court.

Veterans Services Juror Contributions Fund - To account for donations from jurors' daily reimbursements to the veteran's service office of the County.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Infrastructure Improvements Fund - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Payment in Lieu of Sidewalk Fund - To account for monies received from developers in lieu of installation of a sidewalk in subdivision developments.

Grants Fund - To account capital grant monies received from other governmental entities and the expenditures of these monies for specific purposes designated by the grantor.

Permanent Fund: This fund is used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund – To account oil royalties that may only be distributed to the County's Independent school districts at the discretion of the Commissioners' Court. The fund balance in this fund is made up solely of the oil royalties received that have not been distributed as of the end of the fiscal year. The principal is land in East Texas and is reflected in capital assets on the government wide statements.



TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2023

Special Revenue

	Road and Bridge	Law Library	CAPSO DAPSO	Law Enforcement	Dispute Resolution Center
Assets					
Cash and pooled cash	\$ 14,922,316	\$ 360,258	\$ 173,094	\$ 825,262	\$ 196,805
Investments	-	-	-	-	-
Interest receivable	55,403	1,205	-	-	602
Accounts receivable	85,786	55,717	-	-	25,465
Intergovernmental and other receivables	-	-	29,849	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 15,063,505</u>	<u>\$ 417,180</u>	<u>\$ 202,943</u>	<u>\$ 825,262</u>	<u>\$ 222,872</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 941,241	\$ 4,443	\$ -	\$ -	\$ 45,852
Accrued liabilities	607,727	33,313	-	-	-
Due to other funds	12,369	40	849	-	-
Other liabilities	-	-	-	4,201	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>1,561,337</u>	<u>37,796</u>	<u>849</u>	<u>4,201</u>	<u>45,852</u>
Deferred inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	52,263	-	-	23,985
Total deferred inflows	<u>-</u>	<u>52,263</u>	<u>-</u>	<u>-</u>	<u>23,985</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	-	202,094	821,061	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	327,121	-	-	153,035
Road, parks, and preserves	13,502,168	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>13,502,168</u>	<u>327,121</u>	<u>202,094</u>	<u>821,061</u>	<u>153,035</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 15,063,505</u>	<u>\$ 417,180</u>	<u>\$ 202,943</u>	<u>\$ 825,262</u>	<u>\$ 222,872</u>

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ 29,686	\$ 458,710	\$ 9,566,195	\$ 1,102,854	\$ 630,932	\$ 3,237,335	\$ 654,469
-	-	-	-	-	-	-
-	1,506	32,519	3,312	-	10,539	2,108
7,710	-	24,393	13,777	23,687	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 37,396</u>	<u>\$ 460,216</u>	<u>\$ 9,623,107</u>	<u>\$ 1,119,943</u>	<u>\$ 654,619</u>	<u>\$ 3,247,874</u>	<u>\$ 656,577</u>
\$ 6,853	\$ -	\$ 5,677	\$ -	\$ -	\$ 2,221	\$ -
-	-	79,357	17,963	-	-	-
-	-	102	23	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>6,853</u>	<u>-</u>	<u>85,136</u>	<u>17,986</u>	<u>-</u>	<u>2,221</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	24,393	10,703	21,721	-	-
-	-	<u>24,393</u>	<u>10,703</u>	<u>21,721</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	9,511,178	712,652	-	-	-
-	460,216	-	369,065	473,496	-	656,577
-	-	-	-	-	3,245,653	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	159,402	-	-
-	-	-	-	-	-	-
30,543	-	2,400	9,537	-	-	-
-	-	-	-	-	-	-
<u>30,543</u>	<u>460,216</u>	<u>9,513,578</u>	<u>1,091,254</u>	<u>632,898</u>	<u>3,245,653</u>	<u>656,577</u>
<u>\$ 37,396</u>	<u>\$ 460,216</u>	<u>\$ 9,623,107</u>	<u>\$ 1,119,943</u>	<u>\$ 654,619</u>	<u>\$ 3,247,874</u>	<u>\$ 656,577</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2023

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Assets					
Cash and pooled cash	\$ 280,367	\$ 1,408,006	\$ 435,120	\$ 114,447	\$ 60,187,551
Investments	-	-	-	-	-
Interest receivable	903	-	1,506	301	200,536
Accounts receivable	-	11,848	33,303	-	18,975
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 281,270</u>	<u>\$ 1,419,854</u>	<u>\$ 469,929</u>	<u>\$ 114,748</u>	<u>\$ 60,407,062</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 3,862	\$ -	\$ -	\$ 385,869
Accrued liabilities	-	-	16,149	-	63,921
Due to other funds	-	125,759	21	-	608
Other liabilities	-	155,171	-	-	18,358
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>284,792</u>	<u>16,170</u>	<u>-</u>	<u>468,756</u>
Deferred inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	30,842	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>30,842</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	156,356	1,135,062	422,917	114,748	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	124,914	-	-	-	-
Road, parks, and preserves	-	-	-	-	59,938,306
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>281,270</u>	<u>1,135,062</u>	<u>422,917</u>	<u>114,748</u>	<u>59,938,306</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 281,270</u>	<u>\$ 1,419,854</u>	<u>\$ 469,929</u>	<u>\$ 114,748</u>	<u>\$ 60,407,062</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ 160,624	\$ 75,836	\$ 13,538	\$ 1,132	\$ 6,867	\$ 319,698	\$ 328,943
-	-	-	-	-	-	-
-	-	-	-	-	-	1,205
-	5,191	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 160,624</u>	<u>\$ 81,027</u>	<u>\$ 13,538</u>	<u>\$ 1,132</u>	<u>\$ 6,867</u>	<u>\$ 319,698</u>	<u>\$ 330,148</u>
\$ 930	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	583	-
-	-	-	-	-	-	-
297	600	-	-	5,194	-	-
-	-	-	-	-	-	-
<u>1,227</u>	<u>600</u>	<u>-</u>	<u>-</u>	<u>5,194</u>	<u>583</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
159,397	80,427	13,538	1,132	-	319,115	-
-	-	-	-	-	-	330,148
-	-	-	-	1,673	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>159,397</u>	<u>80,427</u>	<u>13,538</u>	<u>1,132</u>	<u>1,673</u>	<u>319,115</u>	<u>330,148</u>
<u>\$ 160,624</u>	<u>\$ 81,027</u>	<u>\$ 13,538</u>	<u>\$ 1,132</u>	<u>\$ 6,867</u>	<u>\$ 319,698</u>	<u>\$ 330,148</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2023

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
Assets					
Cash and pooled cash	\$ 27,773	\$ 359,153	\$ 6,406	\$ 4,618	\$ 24,296
Investments	-	-	231,566	-	-
Interest receivable	-	1,204	-	-	-
Accounts receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 27,773</u>	<u>\$ 360,357</u>	<u>\$ 237,972</u>	<u>\$ 4,618</u>	<u>\$ 24,296</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	6,368	3,436	-	-	-
Due to other funds	8	4	-	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>6,376</u>	<u>3,440</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	21,397	356,917	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	237,972	4,618	24,296
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>21,397</u>	<u>356,917</u>	<u>237,972</u>	<u>4,618</u>	<u>24,296</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 27,773</u>	<u>\$ 360,357</u>	<u>\$ 237,972</u>	<u>\$ 4,618</u>	<u>\$ 24,296</u>

Special Revenue

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	Family Protection	Elections Contract	Vital Statistic Preservation
\$ 16,088	\$ 1,706,980	\$ 11,248	\$ 6,921	\$ 15,615	\$ 1,478,411	\$ 29,569
-	-	-	-	-	-	-
-	-	-	-	-	5,119	-
-	193,545	-	11,644	166	151,766	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 16,088</u>	<u>\$ 1,900,525</u>	<u>\$ 11,248</u>	<u>\$ 18,565</u>	<u>\$ 15,781</u>	<u>\$ 1,635,296</u>	<u>\$ 29,569</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,585	\$ -
-	-	-	-	-	-	-
120,000	25,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>120,000</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,585</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	11,644	166	153	-
-	-	-	<u>11,644</u>	<u>166</u>	<u>153</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	6,921	15,615	-	-
-	1,875,525	11,248	-	-	1,632,558	29,569
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(103,912)	-	-	-	-	-	-
<u>(103,912)</u>	<u>1,875,525</u>	<u>11,248</u>	<u>6,921</u>	<u>15,615</u>	<u>1,632,558</u>	<u>29,569</u>
<u>\$ 16,088</u>	<u>\$ 1,900,525</u>	<u>\$ 11,248</u>	<u>\$ 18,565</u>	<u>\$ 15,781</u>	<u>\$ 1,635,296</u>	<u>\$ 29,569</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2023

	Special Revenue				
	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	County Specialty Courts
Assets					
Cash and pooled cash	\$ 5,552,748	\$ 49,262	\$ 106,482	\$ 1,104,933	\$ 505,200
Investments	-	-	-	-	-
Interest receivable	18,368	301	301	4,215	1,506
Accounts receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 5,571,116</u>	<u>\$ 49,563</u>	<u>\$ 106,783</u>	<u>\$ 1,109,148</u>	<u>\$ 506,706</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 293	\$ -	\$ 3,848	\$ -	\$ 354
Accrued liabilities	-	-	11,392	-	-
Due to other funds	-	-	98	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>293</u>	<u>-</u>	<u>15,338</u>	<u>-</u>	<u>354</u>
Deferred inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	49,563	31,452	-	506,352
Road, parks, and preserves	-	-	-	-	-
Other purposes	5,570,823	-	-	1,109,148	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	59,993	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>5,570,823</u>	<u>49,563</u>	<u>91,445</u>	<u>1,109,148</u>	<u>506,352</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 5,571,116</u>	<u>\$ 49,563</u>	<u>\$ 106,783</u>	<u>\$ 1,109,148</u>	<u>\$ 506,706</u>

Special Revenue

Probate Guardianship	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest	Civil Courts Facilities	DWI Pre-Trial Diversion Program
\$ 175,056	\$ 929,818	\$ 71,985	\$ 130,994	\$ 904,299	\$ 2,310,592	\$ 100,020
-	-	-	-	-	-	-
602	3,011	301	-	-	7,528	301
103	941	-	-	-	21,762	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 175,761</u>	<u>\$ 933,770</u>	<u>\$ 72,286</u>	<u>\$ 130,994</u>	<u>\$ 904,299</u>	<u>\$ 2,339,882</u>	<u>\$ 100,321</u>
\$ 70,246	\$ 193	\$ -	\$ -	\$ -	\$ -	\$ -
-	2,743	-	-	-	-	-
-	-	-	-	6,978	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>70,246</u>	<u>2,936</u>	<u>-</u>	<u>-</u>	<u>6,978</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
103	-	-	-	-	19,796	-
<u>103</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,796</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
105,412	930,834	72,286	-	-	2,320,086	100,321
-	-	-	-	-	-	-
-	-	-	96,983	897,321	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	34,011	-	-	-
-	-	-	-	-	-	-
<u>105,412</u>	<u>930,834</u>	<u>72,286</u>	<u>130,994</u>	<u>897,321</u>	<u>2,320,086</u>	<u>100,321</u>
<u>\$ 175,761</u>	<u>\$ 933,770</u>	<u>\$ 72,286</u>	<u>\$ 130,994</u>	<u>\$ 904,299</u>	<u>\$ 2,339,882</u>	<u>\$ 100,321</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2023

Special Revenue

	Child Welfare Juror Donations	County Jury	Language Access	Judicial Education & Support	Justice Court Support
Assets					
Cash and pooled cash	\$ 26,345	\$ 398,601	\$ 236,908	\$ 35,196	\$ 970,612
Investments	-	-	-	-	-
Interest receivable	-	1,204	903	-	3,312
Accounts receivable	-	4,723	946	12	2,789
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 26,345</u>	<u>\$ 404,528</u>	<u>\$ 238,757</u>	<u>\$ 35,208</u>	<u>\$ 976,713</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	3,742	652	12	2,789
Total deferred inflows	<u>-</u>	<u>3,742</u>	<u>652</u>	<u>12</u>	<u>2,789</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Justice, corrections, and rehabilitation programs	26,345	400,786	-	35,196	973,924
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	238,105	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>26,345</u>	<u>400,786</u>	<u>238,105</u>	<u>35,196</u>	<u>973,924</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 26,345</u>	<u>\$ 404,528</u>	<u>\$ 238,757</u>	<u>\$ 35,208</u>	<u>\$ 976,713</u>

Special Revenue		Debt Service	Capital Projects			
Veterans Services Juror Contributions	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk
\$ 9,644	\$ 112,795,818	\$ 2,797	\$ 13,869,655	\$ 4,972,247	\$ 21,817	\$ 1,002,413
-	231,566	507,969	-	-	-	-
-	359,821	-	46,370	16,561	-	3,312
-	694,249	-	-	-	-	-
-	29,849	-	-	-	-	-
-	-	20,670	-	-	-	-
<u>\$ 9,644</u>	<u>\$ 114,111,303</u>	<u>\$ 531,436</u>	<u>\$ 13,916,025</u>	<u>\$ 4,988,808</u>	<u>\$ 21,817</u>	<u>\$ 1,005,725</u>
\$ -	\$ 1,474,467	\$ -	\$ 125,250	\$ 27,298	\$ -	\$ -
-	842,952	-	-	-	-	-
-	291,859	-	-	-	-	-
-	183,821	271,416	1,860,228	-	-	-
-	-	-	-	240,855	-	70,740
-	<u>2,793,099</u>	<u>271,416</u>	<u>1,985,478</u>	<u>268,153</u>	-	<u>70,740</u>
-	-	20,670	-	-	-	-
-	<u>202,964</u>	-	-	-	-	-
-	<u>202,964</u>	<u>20,670</u>	-	-	-	-
-	-	239,350	-	-	-	-
-	-	-	11,930,547	4,720,655	21,817	934,985
-	10,223,830	-	-	-	-	-
-	11,338,608	-	-	-	-	-
-	3,575,801	-	-	-	-	-
9,644	11,739,483	-	-	-	-	-
-	-	-	-	-	-	-
-	824,465	-	-	-	-	-
-	73,440,474	-	-	-	-	-
-	76,491	-	-	-	-	-
-	(103,912)	-	-	-	-	-
<u>9,644</u>	<u>111,115,240</u>	<u>239,350</u>	<u>11,930,547</u>	<u>4,720,655</u>	<u>21,817</u>	<u>934,985</u>
<u>\$ 9,644</u>	<u>\$ 114,111,303</u>	<u>\$ 531,436</u>	<u>\$ 13,916,025</u>	<u>\$ 4,988,808</u>	<u>\$ 21,817</u>	<u>\$ 1,005,725</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2023

	<u>Capital Projects</u>		<u>Permanent Fund</u>	
	<u>Grants</u>	<u>Total</u>	<u>Permanent School Fund</u>	<u>Total Non-Major Governmental Funds</u>
Assets				
Cash and pooled cash	\$ 189,616	\$ 20,055,748	\$ 849,512	\$ 133,703,875
Investments	-	-	-	739,535
Interest receivable	-	66,243	-	426,064
Accounts receivable	-	-	-	694,249
Intergovernmental and other receivables	405,985	405,985	-	435,834
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	20,670
Total assets	<u>\$ 595,601</u>	<u>\$ 20,527,976</u>	<u>\$ 849,512</u>	<u>\$ 136,020,227</u>
Liabilities, Deferred Inflows, and Fund Balances				
Liabilities:				
Accounts payable	\$ 318,713	\$ 471,261	\$ -	\$ 1,945,728
Accrued liabilities	-	-	-	842,952
Due to other funds	276,888	276,888	-	568,747
Other liabilities	-	1,860,228	-	2,315,465
Unearned revenue	-	311,595	-	311,595
Total liabilities	<u>595,601</u>	<u>2,919,972</u>	<u>-</u>	<u>5,984,487</u>
Deferred inflows:				
Deferred revenue - property taxes	-	-	-	20,670
Deferred revenue - other	-	-	-	202,964
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,634</u>
Fund balances:				
<i>Restricted</i>				
Debt service	-	-	-	239,350
Capital projects	-	17,608,004	-	17,608,004
Records management and preservation services	-	-	-	10,223,830
Justice, corrections, and rehabilitation programs	-	-	-	11,338,608
Road, parks, and preserves	-	-	-	3,575,801
Other purposes	-	-	-	11,739,483
County schools	-	-	849,512	849,512
<i>Committed</i>				
Justice, corrections, and rehabilitation programs	-	-	-	824,465
Road, parks, and preserves	-	-	-	73,440,474
Other purposes	-	-	-	76,491
<i>Unassigned</i>				
Special revenue funds	-	-	-	(103,912)
Total fund balances	<u>-</u>	<u>17,608,004</u>	<u>849,512</u>	<u>129,812,106</u>
Total liabilities, deferred inflows, and Fund balances	<u>\$ 595,601</u>	<u>\$ 20,527,976</u>	<u>\$ 849,512</u>	<u>\$ 136,020,227</u>

(concluded)



TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2023

Special Revenue

	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	247,542	-	15,777	-	-
Charges for services	10,595,654	799,943	4,924	-	461,355
Fines and forfeits	3,142,046	-	-	30,162	-
Investment income	477,385	8,640	-	13,739	416
Miscellaneous	6,269	-	-	12,006	1,367
Total revenues	<u>14,468,896</u>	<u>808,583</u>	<u>20,701</u>	<u>55,907</u>	<u>463,138</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	927,869	30,053	161,662	550,225
Public safety	-	-	-	36,033	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	23,781,870	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	107,059	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>23,888,929</u>	<u>927,869</u>	<u>30,053</u>	<u>197,695</u>	<u>550,225</u>
Excess (deficiency) of revenues over expenditures	<u>(9,420,033)</u>	<u>(119,286)</u>	<u>(9,352)</u>	<u>(141,788)</u>	<u>(87,087)</u>
Other financing sources (uses):					
Transfers in	8,557,361	362,120	-	-	194,111
Transfers out	-	-	(18,351)	-	-
Total other financing sources (uses)	<u>8,557,361</u>	<u>362,120</u>	<u>(18,351)</u>	<u>-</u>	<u>194,111</u>
Net change in fund balances	(862,672)	242,834	(27,703)	(141,788)	107,024
Fund balances - beginning of year after restatement	<u>14,364,840</u>	<u>84,287</u>	<u>229,797</u>	<u>962,849</u>	<u>46,011</u>
Fund balances - end of year	<u>\$ 13,502,168</u>	<u>\$ 327,121</u>	<u>\$ 202,094</u>	<u>\$ 821,061</u>	<u>\$ 153,035</u>

(1) Total beginning fund balance of Travis County Capital Economic Progress Corporation has been restated, see Note 1 of the Notes to the Financial Statements.

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
215,370	-	-	-	-	-	-
-	-	1,697,133	674,012	734,328	151,191	29,747
-	-	-	-	-	-	-
-	10,624	216,221	23,036	-	68,305	14,057
-	-	-	-	-	-	-
<u>215,370</u>	<u>10,624</u>	<u>1,913,354</u>	<u>697,048</u>	<u>734,328</u>	<u>219,496</u>	<u>43,804</u>
202,750	-	1,859,060	453,986	-	-	-
-	-	255,174	104,141	-	-	-
-	-	-	-	-	-	3,165
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2,221	-
-	-	51,197	-	-	14,065	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>202,750</u>	<u>-</u>	<u>2,165,431</u>	<u>558,127</u>	<u>-</u>	<u>16,286</u>	<u>3,165</u>
12,620	10,624	(252,077)	138,921	734,328	203,210	40,639
-	-	-	-	-	-	-
-	-	-	-	(613,063)	-	-
-	-	-	-	(613,063)	-	-
12,620	10,624	(252,077)	138,921	121,265	203,210	40,639
17,923	449,592	9,765,655	952,333	511,633	3,042,443	615,938
<u>\$ 30,543</u>	<u>\$ 460,216</u>	<u>\$ 9,513,578</u>	<u>\$ 1,091,254</u>	<u>\$ 632,898</u>	<u>\$ 3,245,653</u>	<u>\$ 656,577</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2023

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	30,741	-	-	-	-
Charges for services	-	1,601,683	574,457	946	1,109,589
Fines and forfeits	-	-	-	-	-
Investment income	5,986	17,159	8,680	2,480	1,386,944
Miscellaneous	-	-	-	-	60,276
Total revenues	<u>36,727</u>	<u>1,618,842</u>	<u>583,137</u>	<u>3,426</u>	<u>2,556,809</u>
Expenditures:					
Current:					
General government	-	-	-	-	(716)
Justice system	-	-	406,395	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,394,492	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	3,214,660
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	1,901,556
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>-</u>	<u>1,394,492</u>	<u>406,395</u>	<u>-</u>	<u>5,115,500</u>
Excess (deficiency) of revenues over expenditures	<u>36,727</u>	<u>224,350</u>	<u>176,742</u>	<u>3,426</u>	<u>(2,558,691)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	19,880,147
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,880,147</u>
Net change in fund balances	36,727	224,350	176,742	3,426	17,321,456
Fund balances - beginning of year after restatement ⁽¹⁾	244,543	910,712	246,175	111,322	42,616,850
Fund balances - end of year	<u>\$ 281,270</u>	<u>\$ 1,135,062</u>	<u>\$ 422,917</u>	<u>\$ 114,748</u>	<u>\$ 59,938,306</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	65,610	775	-	-	70,000	-
-	-	-	14	-	-	-
-	-	-	-	17,117	-	-
3,159	1,674	-	-	-	-	7,598
65,033	1,962	-	-	-	-	-
<u>68,192</u>	<u>69,246</u>	<u>775</u>	<u>14</u>	<u>17,117</u>	<u>70,000</u>	<u>7,598</u>
-	-	-	-	-	-	-
-	1,224	-	-	-	17,549	-
28,737	91,502	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>28,737</u>	<u>92,726</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,549</u>	<u>-</u>
39,455	(23,480)	775	14	17,117	52,451	7,598
-	-	-	-	-	-	-
(135,000)	-	-	-	(17,117)	-	-
<u>(135,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,117)</u>	<u>-</u>	<u>-</u>
(95,545)	(23,480)	775	14	-	52,451	7,598
254,942	103,907	12,763	1,118	1,673	266,664	322,550
<u>\$ 159,397</u>	<u>\$ 80,427</u>	<u>\$ 13,538</u>	<u>\$ 1,132</u>	<u>\$ 1,673</u>	<u>\$ 319,115</u>	<u>\$ 330,148</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2023

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	(100,789)	109,595	-	-	-
Fines and forfeits	-	-	-	-	-
Investment income	(15)	8,313	10,256	-	-
Miscellaneous	-	-	225	-	-
Total revenues	<u>(100,804)</u>	<u>117,908</u>	<u>10,481</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	191,448	102,822	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>191,448</u>	<u>102,822</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(292,252)</u>	<u>15,086</u>	<u>10,481</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(292,252)	15,086	10,481	-	-
Fund balances - beginning of year after restatement ⁽¹⁾	313,649	341,831	227,491	4,618	24,296
Fund balances - end of year	<u>\$ 21,397</u>	<u>\$ 356,917</u>	<u>\$ 237,972</u>	<u>\$ 4,618</u>	<u>\$ 24,296</u>

Special Revenue

Travis County Development Authority	Travis County Capital Economic Progress Corporation ⁽¹⁾	Travis County Public Facilities Corporation	Truancy Court	Family Protection	Elections Contract	Vital Statistic Preservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	1,350	-	2,147,545	229
-	-	-	-	-	-	-
-	-	-	-	(15)	30,578	-
-	308,959	-	-	-	-	-
-	308,959	-	1,350	(15)	2,178,123	229
70	2,600	-	-	-	1,803,819	-
-	-	-	-	30,000	-	196
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
70	2,600	-	-	30,000	1,803,819	196
(70)	306,359	-	1,350	(30,015)	374,304	33
16,318	-	-	-	-	-	-
-	-	-	-	-	-	-
16,318	-	-	-	-	-	-
16,248	306,359	-	1,350	(30,015)	374,304	33
(120,160)	1,569,166	11,248	5,571	45,630	1,258,254	29,536
\$ (103,912)	\$ 1,875,525	\$ 11,248	\$ 6,921	\$ 15,615	\$ 1,632,558	\$ 29,569

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2023

Special Revenue

	<u>Fire Code</u>	<u>Child Abuse Prevention</u>	<u>Juvenile Case Manager</u>	<u>Health Food Permits</u>	<u>County Specialty Courts</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	2,793,004	9,645	126,317	248,626	62,342
Fines and forfeits	-	-	-	-	-
Investment income	108,487	1,031	2,848	28,239	10,666
Miscellaneous	-	-	-	-	-
Total revenues	<u>2,901,491</u>	<u>10,676</u>	<u>129,165</u>	<u>276,865</u>	<u>73,008</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	-	337,575	-	-
Public safety	633,147	-	-	-	-
Corrections and rehabilitation	-	-	-	-	9,588
Health and human services	-	9,500	-	229,873	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>633,147</u>	<u>9,500</u>	<u>337,575</u>	<u>229,873</u>	<u>9,588</u>
Excess (deficiency) of revenues over expenditures	<u>2,268,344</u>	<u>1,176</u>	<u>(208,410)</u>	<u>46,992</u>	<u>63,420</u>
Other financing sources (uses):					
Transfers in	-	-	162,000	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>162,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,268,344	1,176	(46,410)	46,992	63,420
Fund balances - beginning of year after restatement ⁽¹⁾	3,302,479	48,387	137,855	1,062,156	442,932
Fund balances - end of year	<u>\$ 5,570,823</u>	<u>\$ 49,563</u>	<u>\$ 91,445</u>	<u>\$ 1,109,148</u>	<u>\$ 506,352</u>

Special Revenue

Probate Guardianship	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest	Civil Courts Facilities	DWI Pre-Trial Diversion Program
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
117,423	-	-	50,880	-	455,512	-
-	311,027	6,761	-	187,439	-	-
3,506	21,058	2,327	-	237,203	42,501	2,377
-	-	-	-	-	-	-
<u>120,929</u>	<u>332,085</u>	<u>9,088</u>	<u>50,880</u>	<u>424,642</u>	<u>498,013</u>	<u>2,377</u>
-	-	-	-	154,898	-	-
115,227	-	-	-	-	-	-
-	-	-	-	-	-	-
-	327,461	-	-	-	-	-
-	-	-	54,118	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>115,227</u>	<u>327,461</u>	<u>-</u>	<u>54,118</u>	<u>154,898</u>	<u>-</u>	<u>-</u>
5,702	4,624	9,088	(3,238)	269,744	498,013	2,377
-	-	-	-	-	-	-
-	-	-	-	-	(373,320)	-
-	-	-	-	-	(373,320)	-
5,702	4,624	9,088	(3,238)	269,744	124,693	2,377
99,710	926,210	63,198	134,232	627,577	2,195,393	97,944
<u>\$ 105,412</u>	<u>\$ 930,834</u>	<u>\$ 72,286</u>	<u>\$ 130,994</u>	<u>\$ 897,321</u>	<u>\$ 2,320,086</u>	<u>\$ 100,321</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2023

	<u>Special Revenue</u>				
	<u>Child Welfare Juror Donations</u>	<u>County Jury</u>	<u>Language Access</u>	<u>Judicial Education & Support</u>	<u>Justice Court Support</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	-	230,807	138,538	19,052	588,025
Fines and forfeits	-	-	-	-	-
Investment income	-	6,801	4,230	-	17,709
Miscellaneous	28,922	-	-	-	-
Total revenues	<u>28,922</u>	<u>237,608</u>	<u>142,768</u>	<u>19,052</u>	<u>605,734</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	28,282	-	-	-	25,312
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>28,282</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,312</u>
Excess (deficiency) of revenues over expenditures	<u>640</u>	<u>237,608</u>	<u>142,768</u>	<u>19,052</u>	<u>580,422</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	640	237,608	142,768	19,052	580,422
Fund balances - beginning of year after restatement ⁽¹⁾	25,705	163,178	95,337	16,144	393,502
Fund balances - end of year	<u>\$ 26,345</u>	<u>\$ 400,786</u>	<u>\$ 238,105</u>	<u>\$ 35,196</u>	<u>\$ 973,924</u>

Special Revenue		Debt Service	Capital Projects			
Veterans Services Juror Contributions	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk
\$ -	\$ -	\$ 929,060	\$ -	\$ -	\$ -	\$ -
-	645,815	-	-	-	-	-
-	25,433,077	-	3,987,213	1,621,124	-	492,091
-	3,694,552	-	-	-	-	-
-	2,804,203	51,433	-	107,971	-	22,317
8,435	493,454	-	-	-	-	-
8,435	33,071,101	980,493	3,987,213	1,729,095	-	514,408
-	4,476,467	3,952	-	-	-	-
-	3,285,154	-	-	-	-	-
-	792,584	-	-	-	-	-
-	1,731,541	-	-	-	-	-
-	293,491	-	-	-	-	-
-	26,996,530	-	413,720	-	-	-
-	2,221	-	-	-	-	-
-	2,073,877	-	105,100	146,096	-	-
-	-	745,000	-	-	-	-
-	-	196,817	-	-	-	-
-	39,651,865	945,769	518,820	146,096	-	-
8,435	(6,580,764)	34,724	3,468,393	1,582,999	-	514,408
-	29,172,057	-	-	-	-	-
-	(1,156,851)	-	-	-	-	-
-	28,015,206	-	-	-	-	-
8,435	21,434,442	34,724	3,468,393	1,582,999	-	514,408
1,209	89,680,798	204,626	8,462,154	3,137,656	21,817	420,577
\$ 9,644	\$ 111,115,240	\$ 239,350	\$ 11,930,547	\$ 4,720,655	\$ 21,817	\$ 934,985

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2023

	<u>Capital Projects</u>		<u>Permanent Fund</u>	<u>Total Non-Major Governmental Funds</u>
	<u>Grants</u>	<u>Total</u>	<u>Permanent School Fund</u>	
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 929,060
Intergovernmental	798,048	798,048	-	1,443,863
Charges for services	-	6,100,428	-	31,533,505
Fines and forfeits	-	-	-	3,694,552
Investment income	-	130,288	-	2,985,924
Miscellaneous	-	-	197,091	690,545
Total revenues	<u>798,048</u>	<u>7,028,764</u>	<u>197,091</u>	<u>41,277,449</u>
Expenditures:				
Current:				
General government	-	-	-	4,480,419
Justice system	-	-	-	3,285,154
Public safety	-	-	-	792,584
Corrections and rehabilitation	-	-	-	1,731,541
Health and human services	-	-	-	293,491
Infrastructure and environmental services	-	413,720	-	27,410,250
Community and economic development	-	-	-	2,221
Capital outlay	798,048	1,049,244	-	3,123,121
Debt service:				
Principal on general obligation debt	-	-	-	745,000
Interest and other charges	-	-	-	196,817
Total expenditures	<u>798,048</u>	<u>1,462,964</u>	<u>-</u>	<u>42,060,598</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>5,565,800</u>	<u>197,091</u>	<u>(783,149)</u>
Other financing sources (uses):				
Transfers in	-	-	-	29,172,057
Transfers out	-	-	-	(1,156,851)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,015,206</u>
Net change in fund balances	-	5,565,800	197,091	27,232,057
Fund balances - beginning of year after restatement ⁽¹⁾	-	12,042,204	652,421	102,580,049
Fund balances - end of year	<u>\$ -</u>	<u>\$ 17,608,004</u>	<u>\$ 849,512</u>	<u>\$ 129,812,106</u>

(concluded)

TRAVIS COUNTY, TEXAS
BUDGETARY COMPARISON
SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 108,740,838	\$ 112,916,447	\$ 4,175,609
Investment income	336,389	2,303,048	1,966,659
Total revenues	<u>109,077,227</u>	<u>115,219,495</u>	<u>6,142,268</u>
Expenditures:			
Debt service:			
Principal on general obligation debt	77,915,000	77,915,000	-
Interest and other charges	35,417,693	35,417,693	-
Total expenditures	<u>113,332,693</u>	<u>113,332,693</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(4,255,466)</u>	<u>1,886,802</u>	<u>6,142,268</u>
Other financing sources (uses):			
Transfers in	373,320	570,318	196,998
Total other financing sources (uses)	<u>373,320</u>	<u>570,318</u>	<u>196,998</u>
Net change in fund balance	<u>(3,882,146)</u>	<u>2,457,120</u>	<u>6,339,266</u>
Fund balance - beginning of year	<u>21,887,636</u>	<u>21,887,636</u>	<u>-</u>
Fund balance - end of year	<u>\$ 18,005,490</u>	<u>\$ 24,344,756</u>	<u>\$ 6,339,266</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Road and Bridge</u>			
Revenues:			
Intergovernmental	\$ 239,185	\$ 247,542	\$ 8,357
Charges for services	10,168,023	10,595,654	427,631
Fines and forfeits	1,906,372	3,142,046	1,235,674
Investment income	177,039	477,385	300,346
Miscellaneous	-	6,269	6,269
Total revenues	<u>12,490,619</u>	<u>14,468,896</u>	<u>1,978,277</u>
Expenditures:			
Current:			
Infrastructure and environmental services	28,889,920	23,781,870	5,108,050
Capital outlay	427,345	107,059	320,286
Total expenditures	<u>29,317,265</u>	<u>23,888,929</u>	<u>5,428,336</u>
Excess (deficiency) of revenues over expenditures	<u>(16,826,646)</u>	<u>(9,420,033)</u>	<u>7,406,613</u>
Other financing sources (uses):			
Transfers in	<u>8,557,361</u>	<u>8,557,361</u>	<u>-</u>
Total other financing sources (uses)	<u>8,557,361</u>	<u>8,557,361</u>	<u>-</u>
Net change in fund balance	(8,269,285)	(862,672)	7,406,613
Fund balance - beginning of year	<u>14,364,840</u>	<u>14,364,840</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,095,555</u>	<u>\$ 13,502,168</u>	<u>\$ 7,406,613</u>
<u>Law Library</u>			
Revenues:			
Charges for services	\$ 699,288	\$ 799,943	\$ 100,655
Investment income	<u>223</u>	<u>8,640</u>	<u>8,417</u>
Total revenues	<u>699,511</u>	<u>808,583</u>	<u>109,072</u>
Expenditures:			
Current:			
Justice system	<u>1,049,969</u>	<u>927,869</u>	<u>122,100</u>
Total expenditures	<u>1,049,969</u>	<u>927,869</u>	<u>122,100</u>
Excess (deficiency) of revenues over expenditures	<u>(350,458)</u>	<u>(119,286)</u>	<u>231,172</u>
Other financing sources (uses):			
Transfers in	<u>362,120</u>	<u>362,120</u>	<u>-</u>
Total other financing sources (uses)	<u>362,120</u>	<u>362,120</u>	<u>-</u>
Net change in fund balance	11,662	242,834	231,172
Fund balance - beginning of year	<u>84,287</u>	<u>84,287</u>	<u>-</u>
Fund balance - end of year	<u>\$ 95,949</u>	<u>\$ 327,121</u>	<u>\$ 231,172</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Dispute Resolution Center</u>			
Revenues:			
Charges for services	\$ 359,467	\$ 461,355	\$ 101,888
Investment income	-	416	416
Miscellaneous	836	1,367	531
Total revenues	<u>360,303</u>	<u>463,138</u>	<u>102,835</u>
Expenditures:			
Current:			
Justice system	550,226	550,225	1
Total expenditures	<u>550,226</u>	<u>550,225</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>(189,923)</u>	<u>(87,087)</u>	<u>102,836</u>
Other financing sources (uses):			
Transfers in	194,111	194,111	-
Total other financing sources (uses)	<u>194,111</u>	<u>194,111</u>	<u>-</u>
Net change in fund balance	4,188	107,024	102,836
Fund balance - beginning of year	<u>46,011</u>	<u>46,011</u>	<u>-</u>
Fund balance - end of year	<u>\$ 50,199</u>	<u>\$ 153,035</u>	<u>\$ 102,836</u>
<u>Voter Registration</u>			
Revenues:			
Intergovernmental	\$ 195,822	\$ 215,370	\$ 19,548
Total revenues	<u>195,822</u>	<u>215,370</u>	<u>19,548</u>
Expenditures:			
Current:			
General government	213,745	202,750	10,995
Total expenditures	<u>213,745</u>	<u>202,750</u>	<u>10,995</u>
Excess (deficiency) of revenues over expenditures	<u>(17,923)</u>	<u>12,620</u>	<u>30,543</u>
Net change in fund balance	(17,923)	12,620	30,543
Fund balance - beginning of year	<u>17,923</u>	<u>17,923</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 30,543</u>	<u>\$ 30,543</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Fee			
Revenues:			
Investment income	\$ 4,992	\$ 10,624	\$ 5,632
Total revenues	<u>4,992</u>	<u>10,624</u>	<u>5,632</u>
Expenditures:			
Current:			
Justice system	425,434	-	425,434
Total expenditures	<u>425,434</u>	<u>-</u>	<u>425,434</u>
Excess (deficiency) of revenues over expenditures	<u>(420,442)</u>	<u>10,624</u>	<u>431,066</u>
Net change in fund balance	(420,442)	10,624	431,066
Fund balance - beginning of year	449,592	449,592	-
Fund balance - end of year	<u>\$ 29,150</u>	<u>\$ 460,216</u>	<u>\$ 431,066</u>
County and District Clerk			
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 2,023,332	\$ 1,697,133	\$ (326,199)
Investment income	113,826	216,221	102,395
Total revenues	<u>2,137,158</u>	<u>1,913,354</u>	<u>(223,804)</u>
Expenditures:			
Current:			
General government	3,065,913	1,859,060	1,206,853
Justice system	536,650	255,174	281,476
Capital outlay	84,693	51,197	33,496
Total expenditures	<u>3,687,256</u>	<u>2,165,431</u>	<u>1,521,825</u>
Excess (deficiency) of revenues over expenditures	<u>(1,550,098)</u>	<u>(252,077)</u>	<u>1,298,021</u>
Net change in fund balance	(1,550,098)	(252,077)	1,298,021
Fund balance - beginning of year	9,765,655	9,765,655	-
Fund balance - end of year	<u>\$ 8,215,557</u>	<u>\$ 9,513,578</u>	<u>\$ 1,298,021</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 474,007	\$ 674,012	\$ 200,005
Investment income	7,280	23,036	15,756
Total revenues	<u>481,287</u>	<u>697,048</u>	<u>215,761</u>
Expenditures:			
Current:			
General government	552,882	453,986	98,896
Justice system	114,692	104,141	10,551
Capital outlay	81,500	-	81,500
Total expenditures	<u>749,074</u>	<u>558,127</u>	<u>190,947</u>
Excess (deficiency) of revenues over expenditures	<u>(267,787)</u>	<u>138,921</u>	<u>406,708</u>
Net change in fund balance	(267,787)	138,921	406,708
Fund balance - beginning of year	<u>952,333</u>	<u>952,333</u>	<u>-</u>
Fund balance - end of year	<u>\$ 684,546</u>	<u>\$ 1,091,254</u>	<u>\$ 406,708</u>
<u>Courthouse Security</u>			
Revenues:			
Charges for services	\$ 626,508	\$ 734,328	\$ 107,820
Total revenues	<u>626,508</u>	<u>734,328</u>	<u>107,820</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>626,508</u>	<u>734,328</u>	<u>107,820</u>
Other financing sources (uses):			
Transfers out	(613,063)	(613,063)	-
Total other financing sources (uses)	<u>(613,063)</u>	<u>(613,063)</u>	<u>-</u>
Net change in fund balance	13,445	121,265	107,820
Fund balance - beginning of year	<u>511,633</u>	<u>511,633</u>	<u>-</u>
Fund balance - end of year	<u>\$ 525,078</u>	<u>\$ 632,898</u>	<u>\$ 107,820</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LCRA Parks CIP</u>			
Revenues:			
Charges for services	\$ 292,000	\$ 151,191	\$ (140,809)
Investment income	32,372	68,305	35,933
Total revenues	<u>324,372</u>	<u>219,496</u>	<u>(104,876)</u>
Expenditures:			
Current:			
Community and economic development	14,151	2,221	11,930
Capital outlay	697,705	14,065	683,640
Total expenditures	<u>711,856</u>	<u>16,286</u>	<u>695,570</u>
Excess (deficiency) of revenues over expenditures	<u>(387,484)</u>	<u>203,210</u>	<u>590,694</u>
Net change in fund balance	(387,484)	203,210	590,694
Fund balance - beginning of year	<u>3,042,443</u>	<u>3,042,443</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,654,959</u>	<u>\$ 3,245,653</u>	<u>\$ 590,694</u>
<u>Justice Court Building Security</u>			
Revenues:			
Charges for services	\$ 20,881	\$ 29,747	\$ 8,866
Investment income	6,923	14,057	7,134
Total revenues	<u>27,804</u>	<u>43,804</u>	<u>16,000</u>
Expenditures:			
Current:			
General government	18,177	-	18,177
Public safety	3,165	3,165	-
Capital outlay	2,173	-	2,173
Total expenditures	<u>23,515</u>	<u>3,165</u>	<u>20,350</u>
Excess (deficiency) of revenues over expenditures	<u>4,289</u>	<u>40,639</u>	<u>36,350</u>
Net change in fund balance	4,289	40,639	36,350
Fund balance - beginning of year	<u>615,938</u>	<u>615,938</u>	<u>-</u>
Fund balance - end of year	<u>\$ 620,227</u>	<u>\$ 656,577</u>	<u>\$ 36,350</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Justice Alternative Education Program			
Revenues:			
Intergovernmental	\$ -	\$ 30,741	\$ 30,741
Investment income	2,951	5,986	3,035
Total revenues	<u>2,951</u>	<u>36,727</u>	<u>33,776</u>
Expenditures:			
Current:			
Justice system	247,391	-	247,391
Total expenditures	<u>247,391</u>	<u>-</u>	<u>247,391</u>
Excess (deficiency) of revenues over expenditures	<u>(244,440)</u>	<u>36,727</u>	<u>281,167</u>
Net change in fund balance	(244,440)	36,727	281,167
Fund balance - beginning of year	244,543	244,543	-
Fund balance - end of year	<u>\$ 103</u>	<u>\$ 281,270</u>	<u>\$ 281,167</u>
Court Reporter Service			
Revenues:			
Charges for services	\$ 433,723	\$ 574,457	\$ 140,734
Investment income	2,293	8,680	6,387
Total revenues	<u>436,016</u>	<u>583,137</u>	<u>147,121</u>
Expenditures:			
Current:			
Justice system	406,395	406,395	-
Total expenditures	<u>406,395</u>	<u>406,395</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>29,621</u>	<u>176,742</u>	<u>147,121</u>
Net change in fund balance	29,621	176,742	147,121
Fund balance - beginning of year	246,175	246,175	-
Fund balance - end of year	<u>\$ 275,796</u>	<u>\$ 422,917</u>	<u>\$ 147,121</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Deferred Prosecution</u>			
Revenues:			
Charges for services	\$ 390	\$ 946	\$ 556
Investment income	1,035	2,480	1,445
Total revenues	<u>1,425</u>	<u>3,426</u>	<u>2,001</u>
Expenditures:			
Current:			
Justice system	94,326	-	94,326
Total expenditures	<u>94,326</u>	<u>-</u>	<u>94,326</u>
Excess (deficiency) of revenues over expenditures	<u>(92,901)</u>	<u>3,426</u>	<u>96,327</u>
Net change in fund balance	(92,901)	3,426	96,327
Fund balance - beginning of year	111,322	111,322	-
Fund balance - end of year	<u>\$ 18,421</u>	<u>\$ 114,748</u>	<u>\$ 96,327</u>
<u>Balcones Canyonlands Preservation</u>			
Revenues:			
Charges for services	\$ 302,050	\$ 1,109,589	\$ 807,539
Investment income	487,416	1,386,944	899,528
Miscellaneous	37,560	60,276	22,716
Total revenues	<u>827,026</u>	<u>2,556,809</u>	<u>1,729,783</u>
Expenditures:			
Current:			
General government	-	(716)	716
Infrastructure and environmental services	5,660,808	3,214,660	2,446,148
Capital outlay	7,779,107	1,901,556	5,877,551
Total expenditures	<u>13,439,915</u>	<u>5,115,500</u>	<u>8,324,415</u>
Excess (deficiency) of revenues over expenditures	<u>(12,612,889)</u>	<u>(2,558,691)</u>	<u>10,054,198</u>
Other financing sources (uses):			
Transfers in	19,880,147	19,880,147	-
Total other financing sources (uses)	<u>19,880,147</u>	<u>19,880,147</u>	<u>-</u>
Net change in fund balance	7,267,258	17,321,456	10,054,198
Fund balance - beginning of year	42,616,850	42,616,850	-
Fund balance - end of year	<u>\$ 49,884,108</u>	<u>\$ 59,938,306</u>	<u>\$ 10,054,198</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LEOSE Commissioners' Court</u>			
Revenues:			
Intergovernmental	\$ 750	\$ 775	\$ 25
Total revenues	<u>750</u>	<u>775</u>	<u>25</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>750</u>	<u>775</u>	<u>25</u>
Net change in fund balance	750	775	25
Fund balance - beginning of year	<u>12,763</u>	<u>12,763</u>	<u>-</u>
Fund balance - end of year	<u>\$ 13,513</u>	<u>\$ 13,538</u>	<u>\$ 25</u>
<u>Juvenile Delinquency Prevention</u>			
Revenues:			
Charges for services	\$ -	\$ 14	\$ 14
Total revenues	<u>-</u>	<u>14</u>	<u>14</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>14</u>	<u>14</u>
Net change in fund balance	-	14	14
Fund balance - beginning of year	<u>1,118</u>	<u>1,118</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,118</u>	<u>\$ 1,132</u>	<u>\$ 14</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Property</u>			
Revenues:			
Fines and forfeits	\$ 25,000	\$ 17,117	\$ (7,883)
Total revenues	<u>25,000</u>	<u>17,117</u>	<u>(7,883)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>25,000</u>	<u>17,117</u>	<u>(7,883)</u>
Other financing sources (uses):			
Transfers out	(25,000)	(17,117)	7,883
Total other financing sources (uses)	<u>(25,000)</u>	<u>(17,117)</u>	<u>7,883</u>
Net change in fund balance	-	-	-
Fund balance - beginning of year	<u>1,673</u>	<u>1,673</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,673</u>	<u>\$ 1,673</u>	<u>\$ -</u>
<u>Professional Prosecutors</u>			
Revenues:			
Intergovernmental	\$ 70,000	\$ 70,000	\$ -
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Expenditures:			
Current:			
Justice system	20,079	17,549	2,530
Total expenditures	<u>20,079</u>	<u>17,549</u>	<u>2,530</u>
Excess (deficiency) of revenues over expenditures	<u>49,921</u>	<u>52,451</u>	<u>2,530</u>
Net change in fund balance	49,921	52,451	2,530
Fund balance - beginning of year	<u>266,664</u>	<u>266,664</u>	<u>-</u>
Fund balance - end of year	<u>\$ 316,585</u>	<u>\$ 319,115</u>	<u>\$ 2,530</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Mary Quinlan Park</u>			
Revenues:			
Investment income	\$ 3,821	\$ 7,598	\$ 3,777
Miscellaneous	5,000	-	(5,000)
Total revenues	<u>8,821</u>	<u>7,598</u>	<u>(1,223)</u>
Expenditures:			
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>8,821</u>	<u>7,598</u>	<u>(1,223)</u>
Net change in fund balance	8,821	7,598	(1,223)
Fund balance - beginning of year	322,550	322,550	-
Fund balance - end of year	<u>\$ 331,371</u>	<u>\$ 330,148</u>	<u>\$ (1,223)</u>
<u>Probate Judiciary Fee</u>			
Revenues:			
Charges for services	\$ 250,000	\$ (100,789)	\$ (350,789)
Investment income	1,100	(15)	(1,115)
Total revenues	<u>251,100</u>	<u>(100,804)</u>	<u>(351,904)</u>
Expenditures:			
Current:			
Justice system	191,448	191,448	-
Total expenditures	<u>191,448</u>	<u>191,448</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>59,652</u>	<u>(292,252)</u>	<u>(351,904)</u>
Net change in fund balance	59,652	(292,252)	(351,904)
Fund balance - beginning of year	313,649	313,649	-
Fund balance - end of year	<u>\$ 373,301</u>	<u>\$ 21,397</u>	<u>\$ (351,904)</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Courts Technology</u>			
Revenues:			
Charges for services	\$ 76,391	\$ 109,595	\$ 33,204
Investment income	3,915	8,313	4,398
Total revenues	<u>80,306</u>	<u>117,908</u>	<u>37,602</u>
Expenditures:			
Current:			
Justice system	120,032	102,822	17,210
Total expenditures	<u>120,032</u>	<u>102,822</u>	<u>17,210</u>
Excess (deficiency) of revenues over expenditures	<u>(39,726)</u>	<u>15,086</u>	<u>54,812</u>
Net change in fund balance	(39,726)	15,086	54,812
Fund balance - beginning of year	341,831	341,831	-
Fund balance - end of year	<u>\$ 302,105</u>	<u>\$ 356,917</u>	<u>\$ 54,812</u>
<u>Truancy Court</u>			
Revenues:			
Charges for services	\$ 251	\$ 1,350	\$ 1,099
Total revenues	<u>251</u>	<u>1,350</u>	<u>1,099</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>251</u>	<u>1,350</u>	<u>1,099</u>
Net change in fund balance	251	1,350	1,099
Fund balance - beginning of year	5,571	5,571	-
Fund balance - end of year	<u>\$ 5,822</u>	<u>\$ 6,921</u>	<u>\$ 1,099</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Family Protection</u>			
Revenues:			
Investment income	\$ -	\$ (15)	\$ (15)
Total revenues	<u>-</u>	<u>(15)</u>	<u>(15)</u>
Expenditures:			
Current:			
Justice system	30,000	30,000	-
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(30,000)</u>	<u>(30,015)</u>	<u>(15)</u>
Net change in fund balance	(30,000)	(30,015)	(15)
Fund balance - beginning of year	45,630	45,630	-
Fund balance - end of year	<u>\$ 15,630</u>	<u>\$ 15,615</u>	<u>\$ (15)</u>
<u>Elections Contract</u>			
Revenues:			
Charges for services	\$ 2,224,360	\$ 2,147,545	\$ (76,815)
Investment income	12,829	30,578	17,749
Total revenues	<u>2,237,189</u>	<u>2,178,123</u>	<u>(59,066)</u>
Expenditures:			
Current:			
General government	2,469,674	1,803,819	665,855
Total expenditures	<u>2,469,674</u>	<u>1,803,819</u>	<u>665,855</u>
Excess (deficiency) of revenues over expenditures	<u>(232,485)</u>	<u>374,304</u>	<u>606,789</u>
Net change in fund balance	(232,485)	374,304	606,789
Fund balance - beginning of year	1,258,254	1,258,254	-
Fund balance - end of year	<u>\$ 1,025,769</u>	<u>\$ 1,632,558</u>	<u>\$ 606,789</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Vital Statistic Preservation</u>			
Revenues:			
Charges for services	\$ 407	\$ 229	\$ (178)
Total revenues	<u>407</u>	<u>229</u>	<u>(178)</u>
Expenditures:			
Current:			
Justice system	5,000	196	4,804
Total expenditures	<u>5,000</u>	<u>196</u>	<u>4,804</u>
Excess (deficiency) of revenues over expenditures	<u>(4,593)</u>	<u>33</u>	<u>4,626</u>
Net change in fund balance	(4,593)	33	4,626
Fund balance - beginning of year	<u>29,536</u>	<u>29,536</u>	<u>-</u>
Fund balance - end of year	<u>\$ 24,943</u>	<u>\$ 29,569</u>	<u>\$ 4,626</u>
<u>Fire Code</u>			
Revenues:			
Charges for services	\$ 1,200,000	\$ 2,793,004	\$ 1,593,004
Investment income	34,439	108,487	74,048
Total revenues	<u>1,234,439</u>	<u>2,901,491</u>	<u>1,667,052</u>
Expenditures:			
Current:			
Public safety	708,793	633,147	75,646
Total expenditures	<u>708,793</u>	<u>633,147</u>	<u>75,646</u>
Excess (deficiency) of revenues over expenditures	<u>525,646</u>	<u>2,268,344</u>	<u>1,742,698</u>
Net change in fund balance	525,646	2,268,344	1,742,698
Fund balance - beginning of year	<u>3,302,479</u>	<u>3,302,479</u>	<u>-</u>
Fund balance - end of year	<u>\$ 3,828,125</u>	<u>\$ 5,570,823</u>	<u>\$ 1,742,698</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Child Abuse Prevention</u>			
Revenues:			
Charges for services	\$ 3,808	\$ 9,645	\$ 5,837
Investment income	661	1,031	370
Total revenues	<u>4,469</u>	<u>10,676</u>	<u>6,207</u>
Expenditures:			
Current:			
Health and human services	19,000	9,500	9,500
Total expenditures	<u>19,000</u>	<u>9,500</u>	<u>9,500</u>
Excess (deficiency) of revenues over expenditures	<u>(14,531)</u>	<u>1,176</u>	<u>15,707</u>
Net change in fund balance	(14,531)	1,176	15,707
Fund balance - beginning of year	48,387	48,387	-
Fund balance - end of year	<u>\$ 33,856</u>	<u>\$ 49,563</u>	<u>\$ 15,707</u>
<u>Juvenile Case Manager</u>			
Revenues:			
Charges for services	\$ 78,045	\$ 126,317	\$ 48,272
Investment income	1,730	2,848	1,118
Total revenues	<u>79,775</u>	<u>129,165</u>	<u>49,390</u>
Expenditures:			
Current:			
Justice system	365,824	337,575	28,249
Total expenditures	<u>365,824</u>	<u>337,575</u>	<u>28,249</u>
Excess (deficiency) of revenues over expenditures	<u>(286,049)</u>	<u>(208,410)</u>	<u>77,639</u>
Other financing sources (uses):			
Transfers in	162,000	162,000	-
Total other financing sources (uses)	<u>162,000</u>	<u>162,000</u>	<u>-</u>
Net change in fund balance	(124,049)	(46,410)	77,639
Fund balance - beginning of year	137,855	137,855	-
Fund balance - end of year	<u>\$ 13,806</u>	<u>\$ 91,445</u>	<u>\$ 77,639</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Health Food Permits</u>			
Revenues:			
Charges for services	\$ 223,686	\$ 248,626	\$ 24,940
Investment income	15,330	28,239	12,909
Total revenues	<u>239,016</u>	<u>276,865</u>	<u>37,849</u>
Expenditures:			
Current:			
Health and human services	623,263	229,873	393,390
Total expenditures	<u>623,263</u>	<u>229,873</u>	<u>393,390</u>
Excess (deficiency) of revenues over expenditures	<u>(384,247)</u>	46,992	<u>431,239</u>
Net change in fund balance	(384,247)	46,992	431,239
Fund balance - beginning of year	1,062,156	1,062,156	-
Fund balance - end of year	<u>\$ 677,909</u>	<u>\$ 1,109,148</u>	<u>\$ 431,239</u>
<u>County Specialty Courts</u>			
Revenues:			
Charges for services	\$ 43,807	\$ 62,342	\$ 18,535
Investment income	4,790	10,666	5,876
Total revenues	<u>48,597</u>	<u>73,008</u>	<u>24,411</u>
Expenditures:			
Current:			
Corrections and rehabilitation	124,877	9,588	115,289
Total expenditures	<u>124,877</u>	<u>9,588</u>	<u>115,289</u>
Excess (deficiency) of revenues over expenditures	<u>(76,280)</u>	63,420	<u>139,700</u>
Net change in fund balance	(76,280)	63,420	139,700
Fund balance - beginning of year	442,932	442,932	-
Fund balance - end of year	<u>\$ 366,652</u>	<u>\$ 506,352</u>	<u>\$ 139,700</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Probate Guardianship</u>			
Revenues:			
Charges for services	\$ 119,000	\$ 117,423	\$ (1,577)
Investment income	1,612	3,506	1,894
Total revenues	<u>120,612</u>	<u>120,929</u>	<u>317</u>
Expenditures:			
Current:			
Justice system	115,226	115,227	(1)
Total expenditures	<u>115,226</u>	<u>115,227</u>	<u>(1)</u>
Excess (deficiency) of revenues over expenditures	<u>5,386</u>	<u>5,702</u>	<u>316</u>
Net change in fund balance	5,386	5,702	316
Fund balance - beginning of year	99,710	99,710	-
Fund balance - end of year	<u>\$ 105,096</u>	<u>\$ 105,412</u>	<u>\$ 316</u>
<u>Unclaimed Juvenile Restitution</u>			
Revenues:			
Fines and forfeits	\$ 1,021	\$ 6,761	\$ 5,740
Investment income	1,003	2,327	1,324
Total revenues	<u>2,024</u>	<u>9,088</u>	<u>7,064</u>
Expenditures:			
Current:			
Justice system	38,933	-	38,933
Total expenditures	<u>38,933</u>	<u>-</u>	<u>38,933</u>
Excess (deficiency) of revenues over expenditures	<u>(36,909)</u>	<u>9,088</u>	<u>45,997</u>
Net change in fund balance	(36,909)	9,088	45,997
Fund balance - beginning of year	63,198	63,198	-
Fund balance - end of year	<u>\$ 26,289</u>	<u>\$ 72,286</u>	<u>\$ 45,997</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>After School Youth Services</u>			
Revenues:			
Charges for services	\$ 44,910	\$ 50,880	\$ 5,970
Total revenues	<u>44,910</u>	<u>50,880</u>	<u>5,970</u>
Expenditures:			
Current:			
Health and human services	94,000	54,118	39,882
Total expenditures	<u>94,000</u>	<u>54,118</u>	<u>39,882</u>
Excess (deficiency) of revenues over expenditures	<u>(49,090)</u>	<u>(3,238)</u>	<u>45,852</u>
Net change in fund balance	(49,090)	(3,238)	45,852
Fund balance - beginning of year	<u>134,232</u>	<u>134,232</u>	<u>-</u>
Fund balance - end of year	<u>\$ 85,142</u>	<u>\$ 130,994</u>	<u>\$ 45,852</u>
<u>Civil Courts Facilities</u>			
Revenues:			
Charges for services	\$ 349,451	\$ 455,512	\$ 106,061
Investment income	23,492	42,501	19,009
Total revenues	<u>372,943</u>	<u>498,013</u>	<u>125,070</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>372,943</u>	<u>498,013</u>	<u>125,070</u>
Other financing sources (uses):			
Transfers out	<u>(373,320)</u>	<u>(373,320)</u>	<u>-</u>
Total other financing sources (uses)	<u>(373,320)</u>	<u>(373,320)</u>	<u>-</u>
Net change in fund balance	(377)	124,693	125,070
Fund balance - beginning of year	<u>2,195,393</u>	<u>2,195,393</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,195,016</u>	<u>\$ 2,320,086</u>	<u>\$ 125,070</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>DWI Pre-Trial Diversion Program</u>			
Revenues:			
Investment income	\$ -	\$ 2,377	\$ 2,377
Total revenues	<u>-</u>	<u>2,377</u>	<u>2,377</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>2,377</u>	<u>2,377</u>
Net change in fund balance	-	2,377	2,377
Fund balance - beginning of year	97,944	97,944	-
Fund balance - end of year	<u>\$ 97,944</u>	<u>\$ 100,321</u>	<u>\$ 2,377</u>
<u>Child Welfare Juror Donations</u>			
Revenues:			
Investment income	\$ 106	\$ -	\$ (106)
Miscellaneous	18,818	28,922	10,104
Total revenues	<u>18,924</u>	<u>28,922</u>	<u>9,998</u>
Expenditures:			
Current:			
Justice system	36,438	28,282	8,156
Total expenditures	<u>36,438</u>	<u>28,282</u>	<u>8,156</u>
Excess (deficiency) of revenues over expenditures	<u>(17,514)</u>	<u>640</u>	<u>18,154</u>
Net change in fund balance	(17,514)	640	18,154
Fund balance - beginning of year	25,705	25,705	-
Fund balance - end of year	<u>\$ 8,191</u>	<u>\$ 26,345</u>	<u>\$ 18,154</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>County Jury Fund</u>			
Revenues:			
Charges for services	\$ 168,649	\$ 230,807	\$ 62,158
Investment income	1,186	6,801	5,615
Total revenues	<u>169,835</u>	<u>237,608</u>	<u>67,773</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>169,835</u>	<u>237,608</u>	<u>67,773</u>
Net change in fund balance	169,835	237,608	67,773
Fund balance - beginning of year	<u>163,178</u>	<u>163,178</u>	<u>-</u>
Fund balance - end of year	<u>\$ 333,013</u>	<u>\$ 400,786</u>	<u>\$ 67,773</u>
<u>Language Access Fund</u>			
Revenues:			
Charges for services	\$ 102,837	\$ 138,538	\$ 35,701
Investment income	618	4,230	3,612
Total revenues	<u>103,455</u>	<u>142,768</u>	<u>39,313</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>103,455</u>	<u>142,768</u>	<u>39,313</u>
Net change in fund balance	103,455	142,768	39,313
Fund balance - beginning of year	<u>95,337</u>	<u>95,337</u>	<u>-</u>
Fund balance - end of year	<u>\$ 198,792</u>	<u>\$ 238,105</u>	<u>\$ 39,313</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Judicial Education and Support Fund</u>			
Revenues:			
Charges for services	\$ 18,320	\$ 19,052	\$ 732
Total revenues	<u>18,320</u>	<u>19,052</u>	<u>732</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>18,320</u>	<u>19,052</u>	<u>732</u>
Net change in fund balance	18,320	19,052	732
Fund balance - beginning of year	<u>16,144</u>	<u>16,144</u>	<u>-</u>
Fund balance - end of year	<u>\$ 34,464</u>	<u>\$ 35,196</u>	<u>\$ 732</u>
<u>Justice Court Support Fund</u>			
Revenues:			
Charges for services	\$ 430,779	\$ 588,025	\$ 157,246
Investment income	2,518	17,709	15,191
Total revenues	<u>433,297</u>	<u>605,734</u>	<u>172,437</u>
Expenditures:			
Current:			
Justice system	50,000	25,312	24,688
Total expenditures	<u>50,000</u>	<u>25,312</u>	<u>24,688</u>
Excess (deficiency) of revenues over expenditures	<u>383,297</u>	<u>580,422</u>	<u>197,125</u>
Net change in fund balance	383,297	580,422	197,125
Fund balance - beginning of year	<u>393,502</u>	<u>393,502</u>	<u>-</u>
Fund balance - end of year	<u>\$ 776,799</u>	<u>\$ 973,924</u>	<u>\$ 197,125</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Veterans Services Juror Contributions Fund</u>			
Revenues:			
Miscellaneous	\$ 3,274	\$ 8,435	\$ 5,161
Total revenues	<u>3,274</u>	<u>8,435</u>	<u>5,161</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>3,274</u>	<u>8,435</u>	<u>5,161</u>
Net change in fund balance	3,274	8,435	5,161
Fund balance - beginning of year	<u>1,209</u>	<u>1,209</u>	<u>-</u>
Fund balance - end of year	<u>\$ 4,483</u>	<u>\$ 9,644</u>	<u>\$ 5,161</u> (concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1
DEBT SERVICE FUND
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 951,526	\$ 929,060	\$ (22,466)
Investment income	3,000	51,433	48,433
Total revenues	<u>954,526</u>	<u>980,493</u>	<u>25,967</u>
Expenditures:			
Current:			
General government	9,500	3,952	5,548
Debt service:			
Principal on general obligation debt	745,000	745,000	-
Interest and other charges	196,817	196,817	-
Total expenditures	<u>951,317</u>	<u>945,769</u>	<u>5,548</u>
Excess (deficiency) of revenues over expenditures	<u>3,209</u>	<u>34,724</u>	<u>31,515</u>
Net change in fund balance	3,209	34,724	31,515
Fund balance - beginning of year	<u>204,626</u>	<u>204,626</u>	-
Fund balance - end of year	<u><u>\$ 207,835</u></u>	<u><u>\$ 239,350</u></u>	<u><u>\$ 31,515</u></u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Joint Infrastructure Improvements</u>			
Revenues:			
Charges for services	\$ 3,782,734	\$ 3,987,213	\$ 204,479
Total revenues	<u>3,782,734</u>	<u>3,987,213</u>	<u>204,479</u>
Expenditures:			
Current:			
Infrastructure and environmental services	3,481,362	413,720	3,067,642
Capital outlay	9,438,731	105,100	9,333,631
Total expenditures	<u>12,920,093</u>	<u>518,820</u>	<u>12,401,273</u>
Excess (deficiency) of revenues over expenditures	<u>(9,137,359)</u>	<u>3,468,393</u>	<u>12,605,752</u>
Net change in fund balance	(9,137,359)	3,468,393	12,605,752
Fund balance - beginning of year	<u>8,462,154</u>	<u>8,462,154</u>	<u>-</u>
Fund balance - end of year	<u>\$ (675,205)</u>	<u>\$ 11,930,547</u>	<u>\$ 12,605,752</u>
<u>Subdivision Parkland</u>			
Revenues:			
Charges for services	\$ 1,399,241	\$ 1,621,124	\$ 221,883
Investment income	-	107,971	107,971
Total revenues	<u>1,399,241</u>	<u>1,729,095</u>	<u>329,854</u>
Expenditures:			
Capital outlay	4,073,080	146,096	3,926,984
Total expenditures	<u>4,073,080</u>	<u>146,096</u>	<u>3,926,984</u>
Excess (deficiency) of revenues over expenditures	<u>(2,673,839)</u>	<u>1,582,999</u>	<u>4,256,838</u>
Net change in fund balance	(2,673,839)	1,582,999	4,256,838
Fund balance - beginning of year	<u>3,137,656</u>	<u>3,137,656</u>	<u>-</u>
Fund balance - end of year	<u>\$ 463,817</u>	<u>\$ 4,720,655</u>	<u>\$ 4,256,838</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Northeast Metro Park</u>			
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlay	21,817	-	21,817
Total expenditures	21,817	-	21,817
Excess (deficiency) of revenues over expenditures	(21,817)	-	21,817
Net change in fund balance	(21,817)	-	21,817
Fund balance - beginning of year	21,817	21,817	-
Fund balance - end of year	\$ -	\$ 21,817	\$ 21,817
<u>Payment in Lieu of Sidewalk</u>			
Revenues:			
Charges for services	\$ 396,001	\$ 492,091	\$ 96,090
Investment income	-	22,317	22,317
Total revenues	396,001	514,408	118,407
Expenditures:			
Capital outlay	807,171	-	807,171
Total expenditures	807,171	-	807,171
Excess (deficiency) of revenues over expenditures	(411,170)	514,408	925,578
Net change in fund balance	(411,170)	514,408	925,578
Fund balance - beginning of year	420,577	420,577	-
Fund balance - end of year	\$ 9,407	\$ 934,985	\$ 925,578

(concluded)



TRAVIS COUNTY, TEXAS
PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's internal service funds consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2023

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Assets			
Current assets:			
Pooled cash	\$ 18,493,066	\$ 32,449,278	\$ 50,942,344
Interest receivable	60,522	104,785	165,307
Due from other funds	140,589	-	140,589
Accounts receivable	-	3,322,924	3,322,924
Other receivables	1,295,369	-	1,295,369
Prepaid items	1,467,880	-	1,467,880
Other assets	260,000	4,720,599	4,980,599
Total current assets	<u>21,717,426</u>	<u>40,597,586</u>	<u>62,315,012</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	-	396,930	396,930
Less accumulated depreciation	-	(135,492)	(135,492)
Total noncurrent assets	<u>-</u>	<u>261,438</u>	<u>261,438</u>
Total assets	<u>21,717,426</u>	<u>40,859,024</u>	<u>62,576,450</u>
Deferred outflows			
Deferred outflows related to pensions	295,061	520,907	815,968
Total deferred outflows	<u>295,061</u>	<u>520,907</u>	<u>815,968</u>
Liabilities			
Current liabilities:			
Accounts payable	196,706	31,859	228,565
Due to other funds	-	104	104
Accrued and other liabilities	109,793	72,293	182,086
Claims and judgments	3,876,520	10,422,435	14,298,955
Compensated absences	46,788	70,684	117,472
Total current liabilities	<u>4,229,807</u>	<u>10,597,375</u>	<u>14,827,182</u>
Noncurrent liabilities:			
Claims and judgments	3,772,740	-	3,772,740
Net pension liability	551,935	947,750	1,499,685
Compensated absences	42,990	65,540	108,530
Total noncurrent liabilities	<u>4,367,665</u>	<u>1,013,290</u>	<u>5,380,955</u>
Total liabilities	<u>8,597,472</u>	<u>11,610,665</u>	<u>20,208,137</u>
Deferred inflows			
Deferred inflows related to pensions	3,932	7,498	11,430
Total deferred inflows	<u>3,932</u>	<u>7,498</u>	<u>11,430</u>
Net position			
Net investment in capital assets	-	261,438	261,438
Unrestricted	13,411,083	29,500,330	42,911,413
Total net position	<u>\$ 13,411,083</u>	<u>\$ 29,761,768</u>	<u>\$ 43,172,851</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2023

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Operating revenues:			
Insurance premiums-county	\$ 7,997,124	\$ 74,750,606	\$ 82,747,730
Insurance premiums-employee	-	11,868,202	11,868,202
Miscellaneous	89,782	4,770,173	4,859,955
Total operating revenues	<u>8,086,906</u>	<u>91,388,981</u>	<u>99,475,887</u>
Operating expenses:			
Incurred losses	2,672,874	81,152,806	83,825,680
Unemployment claims	176,893	-	176,893
Insurance expense	3,061,590	7,260,458	10,322,048
Professional services	11,650	47,789	59,439
Depreciation expense	-	10,450	10,450
Administration	1,297,080	1,997,888	3,294,968
Total operating expenses	<u>7,220,087</u>	<u>90,469,391</u>	<u>97,689,478</u>
Operating income (loss)	<u>866,819</u>	<u>919,590</u>	<u>1,786,409</u>
Nonoperating revenues (expenses):			
Investment income (loss)	645,113	1,212,253	1,857,366
Total nonoperating revenues (expenses)	<u>645,113</u>	<u>1,212,253</u>	<u>1,857,366</u>
Change in net position	1,511,932	2,131,843	3,643,775
Net position - beginning of year	<u>11,899,151</u>	<u>27,629,925</u>	<u>39,529,076</u>
Net position - end of year	<u>\$ 13,411,083</u>	<u>\$ 29,761,768</u>	<u>\$ 43,172,851</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2023

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from premium revenues	\$ 7,971,703	\$ 86,618,807	\$ 94,590,510
Cash received from insurance proceeds, rebates, and other receipts	2,129,170	10,358,952	12,488,122
Cash paid for self-insured claims and loss adjustment expenses	(6,172,240)	(86,817,860)	(92,990,100)
Cash paid for other operating expenses	(3,653,089)	(7,396,034)	(11,049,123)
Cash paid for payroll	<u>(1,031,097)</u>	<u>(1,829,262)</u>	<u>(2,860,359)</u>
Net cash provided by (used for) operating activities	(755,553)	934,603	179,050
 Cash flows from investing activities			
Interest received	376,210	698,150	1,074,360
Increase (decrease) in fair value of investments in pooled cash	<u>249,979</u>	<u>473,914</u>	<u>723,893</u>
Net cash provided by (used for) investing activities	<u>626,189</u>	<u>1,172,064</u>	<u>1,798,253</u>
 Net increase (decrease) in pooled cash balance	(129,364)	2,106,667	1,977,303
 Pooled cash balance - beginning of year	<u>18,622,430</u>	<u>30,342,611</u>	<u>48,965,041</u>
 Pooled cash balance - end of year	<u>\$ 18,493,066</u>	<u>\$ 32,449,278</u>	<u>\$ 50,942,344</u>
 Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	<u>\$ 866,819</u>	<u>\$ 919,590</u>	<u>\$ 1,786,409</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,450	10,450
(Increase) decrease in due from other funds	(25,421)	-	(25,421)
(Increase) decrease in receivables	965,941	(1,504,011)	(538,070)
(Increase) decrease in prepaid items	(290,517)	-	(290,517)
(Increase) decrease in other assets	(113,159)	93,181	(19,978)
(Increase) decrease in deferred outflows	(57,543)	(81,412)	(138,955)
Increase (decrease) in claims and judgments	(2,373,109)	1,436,365	(936,744)
Increase (decrease) in other liabilities	745,937	957,990	1,703,927
Increase (decrease) in deferred inflows	<u>(474,501)</u>	<u>(897,550)</u>	<u>(1,372,051)</u>
Net cash provided by (used for) operating activities	<u>\$ (755,553)</u>	<u>\$ 934,603</u>	<u>\$ 179,050</u>



TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Custodial funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Custodial Funds

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund. Senate Bill 346 of the 86th Legislature condensed and changed certain fees and court costs.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Fund - To provide a compilation of all invested funds for reporting purposes.

Forfeited Property Fund - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Custodial Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

Deposits in Lieu of Insurance Fund - To account for monies received under Section 601.123 of the Transportation Code regarding deposits received in lieu of motor vehicle insurance.

Wildhorse PID Fund - To account for all monies received and dispersed related to the Wildhorse Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Bella Fortuna PID Fund - To account for all monies received and dispersed related to the Bella Fortuna Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Turner's Crossing PID Fund - To account for all monies received and dispersed related to the Turner's Crossing Public Improvement District, for which the County is acting as an agent on the property owners behalf.

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TRAVIS COUNTY, TEXAS

Custodial Funds, continued

Velocity PID Fund - To account for all monies received and dispersed related to the Velocity Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Longview 71 PID Fund - To account for all monies received and dispersed related to the Longview 71 Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Proposed PID Fund - To account for all monies received and dispersed related to the proposed but not yet approved Public Improvement Districts, for which the County is acting as an agent on the property owners behalf. Once a PID is approved by the County, the monies related are moved to a specified fund.



TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2023

	<u>Surety Bail Bond Deposits</u>	<u>State Revenue</u>	<u>Officials' Fee Account</u>
Assets			
Cash and pooled cash	\$ 50,000	\$ 1,110,984	\$ 68,870,536
Certificates of deposit	729,489	-	-
Investments	-	-	24,804,420
Interest receivable	-	-	-
Accounts receivable, net	-	122,110	115,111,663
Other assets	-	-	-
Total assets	<u>779,489</u>	<u>1,233,094</u>	<u>208,786,619</u>
Liabilities			
Due to third parties	-	-	5,021,156
Due to other governmental entities	-	1,233,094	116,802,115
Total liabilities	<u>-</u>	<u>1,233,094</u>	<u>121,823,271</u>
Deferred inflows			
Deferred inflows - related to future tax levies	-	-	27,124,793
Total deferred inflows	<u>-</u>	<u>-</u>	<u>27,124,793</u>
Net position			
Restricted for:			
Individuals, organizations, and other governments	779,489	-	59,838,555
Total net position	<u>\$ 779,489</u>	<u>\$ -</u>	<u>\$ 59,838,555</u>

(1) There were no refundings in fiscal year 2023.

District and County Clerk Invested Trust Fund	Forfeited Property	Travis County Refunded Bonds ⁽¹⁾	Road Districts Refunded Bonds	Inmate Custodial Fund
\$ 1,991,957	\$ 498,021	\$ -	\$ 20,121	\$ 216,429
21,078,920	901,279	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
78,000	-	-	-	-
<u>23,148,877</u>	<u>1,399,300</u>	<u>-</u>	<u>20,121</u>	<u>216,429</u>
-	-	-	20,121	35,053
-	-	-	-	29
-	-	-	<u>20,121</u>	<u>35,082</u>
-	-	-	-	-
-	-	-	-	-
<u>23,148,877</u>	<u>1,399,300</u>	<u>-</u>	<u>-</u>	<u>181,347</u>
<u>\$ 23,148,877</u>	<u>\$ 1,399,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181,347</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION, continued
FIDUCIARY FUNDS
September 30, 2023

	Available School Fund	Deposits in Lieu of Insurance	Wildhorse PID
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and pooled cash	\$ 296,290	\$ 55,000	\$ 269,186
Certificates of deposit	-	-	-
Investments	-	-	-
Interest receivable	3,613	-	-
Accounts receivable, net	-	-	-
Other assets	-	-	-
Total assets	<u>299,903</u>	<u>55,000</u>	<u>269,186</u>
 Liabilities			
Due to third parties	-	-	721
Due to other governmental entities	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>721</u>
 Deferred inflows			
Deferred inflows - related to future tax levies	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
 Net position			
Restricted for:			
Individuals, organizations, and other governments	<u>299,903</u>	<u>55,000</u>	<u>268,465</u>
Total net position	<u>\$ 299,903</u>	<u>\$ 55,000</u>	<u>\$ 268,465</u>

Bella Fortuna PID	Turner's Crossing PID	Velocity PID	Longview 71 PID	Proposed PIDs	Total Custodial Funds
\$ 161,145	\$ 41,941	\$ 95	\$ 12,033	\$ 1,425	\$ 73,595,163
-	-	-	-	-	22,709,688
-	-	-	-	-	24,804,420
-	-	-	-	-	3,613
-	-	1,471	-	-	115,235,244
-	-	-	-	-	78,000
<u>161,145</u>	<u>41,941</u>	<u>1,566</u>	<u>12,033</u>	<u>1,425</u>	<u>236,426,128</u>
6,332	1,186	1,471	365	357	5,086,762
-	-	-	-	-	118,035,238
<u>6,332</u>	<u>1,186</u>	<u>1,471</u>	<u>365</u>	<u>357</u>	<u>123,122,000</u>
-	-	-	-	-	27,124,793
-	-	-	-	-	27,124,793
154,813	40,755	95	11,668	1,068	86,179,335
<u>\$ 154,813</u>	<u>\$ 40,755</u>	<u>\$ 95</u>	<u>\$ 11,668</u>	<u>\$ 1,068</u>	<u>\$ 86,179,335</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended September 30, 2023

	Surety Bail Bond Deposits	State Revenue	Officials' Fee Account
Additions:			
Investment earnings			
Interest, dividends and other	\$ 6,774	\$ -	\$ 572
Less investment costs:			
Investment expense	-	-	-
Total investment earnings / (loss)	<u>6,774</u>	<u>-</u>	<u>572</u>
Fines, fees, and court costs			
Statutory and mandated collections	-	1,536,174	495,338,017
Writs, executions, warrants, and bail bonds	-	-	609,133
Miscellaneous	-	-	1,542,243
Total fines, fees, and court costs	<u>-</u>	<u>1,536,174</u>	<u>497,489,393</u>
Taxes			
Property tax	-	-	10,244,015,508
Sales tax	-	-	298,326,576
Total taxes	<u>-</u>	<u>-</u>	<u>10,542,342,084</u>
Deposits			
Cash bonds	-	-	48,801,287
Other deposits	-	-	22,376,820
Total deposits	<u>-</u>	<u>-</u>	<u>71,178,107</u>
Miscellaneous	-	-	3,686,968
Total additions / (loss)	<u>6,774</u>	<u>1,536,174</u>	<u>11,114,697,124</u>
Deductions:			
Administrative expense	-	266,883	17,513
Distributions to governmental entities	-	1,269,291	10,632,882,145
Distribution to third parties	-	-	410,587,020
Refund of deposits	804,220	-	58,920,692
Total deductions	<u>804,220</u>	<u>1,536,174</u>	<u>11,102,407,370</u>
Net increase (decrease) in fiduciary net position	(797,446)	-	12,289,754
Net position - beginning of year after restatement	1,576,935	-	47,548,801
Net position - ending	<u>\$ 779,489</u>	<u>\$ -</u>	<u>\$ 59,838,555</u>

(1) There were no refundings in fiscal year 2023.

(2) Total beginning net position of these Fiduciary funds has been restated, see Note 1 of the Notes to the Financial Statements.

District and County Clerk Invested Funds	Forfeited Property	Travis County Refunded Bonds ⁽¹⁾	Road Districts Refunded Bonds	Inmate Custodial Fund
\$ 766,327	\$ 24,571	\$ -	\$ -	\$ -
-	-	-	-	-
<u>766,327</u>	<u>24,571</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
10,211,648	-	-	-	-
<u>10,211,648</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
879,632	88,455	-	-	5,589,988
<u>11,857,607</u>	<u>113,026</u>	<u>-</u>	<u>-</u>	<u>5,589,988</u>
111,418	-	-	-	-
1,239,780	22,540	-	-	42,792
-	145,928	-	-	5,551,682
14,083,134	-	-	-	-
<u>15,434,332</u>	<u>168,468</u>	<u>-</u>	<u>-</u>	<u>5,594,474</u>
(3,576,725)	(55,442)	-	-	(4,486)
26,725,602	1,454,742	-	-	185,833
<u>\$ 23,148,877</u>	<u>\$ 1,399,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181,347</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION, continued
FIDUCIARY FUNDS
For the Year Ended September 30, 2023

	Available School Fund	Deposits in Lieu of Insurance	Wildhorse PID ⁽²⁾
Additions:			
Investment earnings			
Interest, dividends and other	\$ 21,544	\$ -	\$ 43,038
Less investment costs:			
Investment expense	-	-	750
Total investment earnings / (loss)	<u>21,544</u>	<u>-</u>	<u>42,288</u>
Fines, fees, and court costs			
Statutory and mandated collections	-	-	-
Writs, executions, warrants, and bail bonds	-	-	-
Miscellaneous	-	-	-
Total fines, fees, and court costs	<u>-</u>	<u>-</u>	<u>-</u>
Taxes			
Property tax	-	-	-
Sales tax	-	-	-
Total taxes	<u>-</u>	<u>-</u>	<u>-</u>
Deposits			
Cash bonds	-	-	-
Other deposits	-	-	-
Total deposits	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous	<u>272,890</u>	<u>-</u>	<u>335,898</u>
Total additions / (loss)	<u>294,434</u>	<u>-</u>	<u>378,186</u>
Deductions:			
Administrative expense	-	-	3,144
Distributions to governmental entities	26,828	-	-
Distribution to third parties	293,833	-	3,925,007
Refund of deposits	-	55,000	-
Total deductions	<u>320,661</u>	<u>55,000</u>	<u>3,928,151</u>
Net increase (decrease) in fiduciary net position	(26,227)	(55,000)	(3,549,965)
Net position - beginning of year after restatement	<u>326,130</u>	<u>110,000</u>	<u>3,818,430</u>
Net position - ending	<u>\$ 299,903</u>	<u>\$ 55,000</u>	<u>\$ 268,465</u>

Bella Fortuna PID ⁽²⁾	Turner's Crossing PID ⁽²⁾	Velocity PID	Longview 71 PID	Proposed PIDs	Total Custodial Funds
\$ 30,113	\$ 1,483	\$ 31	\$ 539	\$ 102	\$ 895,094
750	1,500	-	750	750	4,500
29,363	(17)	31	(211)	(648)	890,594
-	-	-	-	-	496,874,191
-	-	-	-	-	609,133
-	-	-	-	-	1,542,243
-	-	-	-	-	499,025,567
-	-	-	-	-	10,244,015,508
-	-	-	-	-	298,326,576
-	-	-	-	-	10,542,342,084
-	-	-	-	-	48,801,287
-	-	-	-	-	32,588,468
-	-	-	-	-	81,389,755
678,151	790,378	1,471	-	-	12,323,831
707,514	790,361	1,502	(211)	(648)	11,135,971,831
1,825	3,196	1,070	1,080	1,025	407,154
-	-	-	-	-	10,635,483,376
1,199,083	723,567	2,175	449	45	422,428,789
-	-	-	-	-	73,863,046
1,200,908	726,763	3,245	1,529	1,070	11,132,182,365
(493,394)	63,598	(1,743)	(1,740)	(1,718)	3,789,466
648,207	(22,843)	1,838	13,408	2,786	82,389,869
\$ 154,813	\$ 40,755	\$ 95	\$ 11,668	\$ 1,068	\$ 86,179,335

(concluded)



GENERAL FUND
EXPENDITURES BUDGET
AND ACTUAL DETAIL

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
For The Year Ended September 30, 2023

	Budgeted Amounts ^(1, 2)		Actual Amounts ⁽²⁾	Variance with Final Budget
	Original	Final		Positive (Negative)
General Government:				
General Administration				
County Judge	\$ 841,944	\$ 876,121	\$ 866,921	\$ 9,200
County Commissioner Precinct No. 1	549,232	576,523	559,066	17,457
County Commissioner Precinct No. 2	536,768	567,319	554,422	12,897
County Commissioner Precinct No. 3	547,780	571,628	537,682	33,946
County Commissioner Precinct No. 4	538,056	565,616	491,121	74,495
Commissioners' Court General Administration	6,255,526	6,819,466	6,276,984	542,482
Human Resource Management	30,165,546	30,297,091	24,506,660	5,790,431
Information Technology Services	62,184,324	66,496,740	54,625,942	11,870,798
County Clerk - Recording	9,932,151	10,418,792	5,485,887	4,932,905
Transportation and Roads	6,512,008	15,184,839	2,400,305	12,784,534
Civil Service Commission	243,346	253,949	243,814	10,135
Communication and Records Services	8,677	-	-	-
Centralized Computer Systems and Services (ITS)	267,108	274,601	65,781	208,820
Centralized Rent and Utilities (Facilities)	1,279,326	719,339	705,872	13,467
Centralized Fleet Services (TNR)	6,400	8,015	7,665	350
Total General Administration	119,868,192	133,630,039	97,328,122	36,301,917
Financial Administration				
County Auditor	13,667,767	14,247,925	13,627,421	620,504
County Treasurer	1,018,990	1,070,257	1,060,141	10,116
Planning and Budget	4,486,493	4,908,069	3,886,054	1,022,015
Purchasing and Inventory Management	7,541,900	7,808,399	7,050,769	757,630
Centralized Computer Systems and Services (ITS)	95,260	95,260	64,453	30,807
Centralized Rent and Utilities (Facilities)	28,000	71,153	71,153	-
Centralized Fleet Services (TNR)	431	823	725	98
Total Financial Administration	26,838,841	28,201,886	25,760,716	2,441,170
Tax Administration				
Tax Collector	15,137,046	16,815,918	15,522,756	1,293,162
Centralized Computer Systems and Services (ITS)	140,300	140,300	122,080	18,220
Centralized Rent and Utilities (Facilities)	199,783	232,872	232,872	-
Centralized Fleet Services (TNR)	3,148	3,596	3,514	82
Total Tax Administration	15,480,277	17,192,686	15,881,222	1,311,464
Facilities Management				
Facilities Management	46,366,426	56,916,414	27,566,431	29,349,983
Centralized Computer Systems and Services (ITS)	46,850	46,850	15,657	31,193
Centralized Rent and Utilities (Facilities)	546,724	757,253	754,526	2,727
Centralized Fleet Services (TNR)	233,461	211,967	197,038	14,929
Total Facilities Management	47,193,461	57,932,484	28,533,652	29,398,832
Election Administration				
County Clerk - Election Administration	6,693,079	7,059,852	5,441,693	1,618,159
Centralized Computer Systems and Services (ITS)	7,680	7,680	-	7,680
Centralized Rent and Utilities (Facilities)	45,000	-	(128)	128
Centralized Fleet Services (TNR)	430	1,078	915	163
Total Election Administration	6,746,189	7,068,610	5,442,480	1,626,130
Total General Government	216,126,960	244,025,705	172,946,192	71,079,513

(continued)

- (1) Healthcare premium costs are budgeted in each County office/department.
(2) Departmental expenditures include current, capital outlay and debt service payments.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS, continued
GENERAL FUND
For The Year Ended September 30, 2023

	Budgeted Amounts ^(1, 2)		Actual Amounts ⁽²⁾	Variance with Final Budget
	Original	Final		Positive (Negative)
	Justice System:			
Criminal Justice				
Central Collections (Tax Collector)	1,347,558	1,427,560	1,327,386	100,174
County Attorney	15,879,410	16,677,645	15,695,867	981,778
County Clerk	2,719,932	3,077,570	2,422,016	655,554
District Clerk	3,689,758	4,516,514	3,868,984	647,530
District Attorney	26,065,617	27,832,199	26,948,768	883,431
Criminal Courts	10,636,212	11,148,592	10,327,494	821,098
Justice of the Peace No. 1	876,458	971,539	808,948	162,591
Justice of the Peace No. 2	1,786,306	1,962,112	1,715,507	246,605
Justice of the Peace No. 3	1,353,785	1,510,911	1,401,593	109,318
Justice of the Peace No. 4	779,075	903,843	902,837	1,006
Justice of the Peace No. 5	941,958	1,039,061	1,007,061	32,000
Chief Public Defender	4,324,946	4,959,683	3,557,171	1,402,512
Criminal Justice Planning	8,828,987	8,661,183	7,705,388	955,795
Program Specific Facilities Projects	4,133,958	4,035,069	646,629	3,388,440
Centralized Computer Systems and Services (ITS)	146,960	146,960	78,068	68,892
Centralized Rent and Utilities (Facilities)	1,043,794	1,240,421	1,240,421	-
Centralized Fleet Services (TNR)	640,398	687,655	371,100	316,555
Legally Mandated Fees (Criminal Courts)	17,110,792	16,380,337	12,511,947	3,868,390
Total Criminal Justice	102,305,904	107,178,854	92,537,185	14,641,669
Civil Justice				
County Attorney	11,017,157	11,869,477	11,214,468	655,009
County Clerk	1,939,315	2,149,302	1,947,968	201,334
District Clerk	6,990,050	7,265,924	6,979,118	286,806
Civil Courts	10,489,404	11,121,405	10,957,134	164,271
District Attorney	2,364,204	2,380,191	2,131,080	249,111
Program Specific Facilities Projects	1,932,400	6,941,950	4,362,358	2,579,592
Probate Court	2,893,771	3,045,830	2,896,414	149,416
Justice of the Peace No. 1	588,754	645,079	617,323	27,756
Justice of the Peace No. 2	797,178	865,386	741,683	123,703
Justice of the Peace No. 3	594,910	633,696	596,714	36,982
Justice of the Peace No. 4	843,068	900,211	847,857	52,354
Justice of the Peace No. 5	573,581	618,648	578,263	40,385
Justice Planning	457,948	490,687	470,967	19,720
Centralized Computer Systems and Services (ITS)	306,920	413,088	272,583	140,505
Centralized Rent and Utilities (Facilities)	386,253	527,505	527,433	72
Centralized Fleet Services (TNR)	27	57	49	8
Legally Mandated Fees (Civil Courts)	8,201,198	8,201,465	6,594,226	1,607,239
Total Civil Justice	50,376,138	58,069,901	51,735,638	6,334,263
Juvenile Services				
County Judge	5,702	6,016	6,016	-
Juvenile Public Defender	2,665,101	2,816,843	2,575,274	241,569
Juvenile Court	55,363,419	59,292,665	44,963,081	14,329,584
Child Protective Services (HHS)	945,621	940,712	830,643	110,069
District Attorney	1,557,990	1,632,795	1,600,787	32,008
Centralized Computer Systems and Services (ITS)	167,100	167,100	157,365	9,735
Centralized Rent and Utilities (Facilities)	679,752	709,102	704,749	4,353
Centralized Fleet Services (TNR)	85,525	94,519	92,655	1,864
Total Juvenile Services	61,470,210	65,659,752	50,930,570	14,729,182
Total Justice System	214,152,252	230,908,507	195,203,393	35,705,114

	Budgeted Amounts^(1, 2)		Actual	Variance with
	Original	Final	Amounts⁽²⁾	Final Budget
				Positive
				(Negative)
<u>Public Safety:</u>				
Law Enforcement				
Constable No. 1	3,009,573	3,297,840	2,799,262	498,578
Constable No. 2	4,348,895	4,766,492	4,258,070	508,422
Constable No. 3	3,412,040	3,718,942	3,362,070	356,872
Constable No. 4	3,147,148	3,495,119	3,392,420	102,699
Constable No. 5	6,395,346	7,001,912	6,238,405	763,507
Sheriff	72,066,969	77,733,717	73,470,390	4,263,327
Medical Examiner	9,381,116	9,958,268	9,494,078	464,190
Program Specific Facilities Projects	2,073,314	2,011,086	32,233	1,978,853
Centralized Computer Systems and Services (ITS)	979,069	972,356	535,233	437,123
Centralized Rent and Utilities (Facilities)	304,700	633,164	632,350	814
Centralized Fleet Services (TNR)	11,014,336	13,424,227	6,033,253	7,390,974
Total Law Enforcement	116,132,506	127,013,123	110,247,764	16,765,359
Emergency Management Services				
Emergency Management Services	19,979,343	19,282,389	13,346,218	5,936,171
Centralized Emergency Response	734,149	1,531,409	407,838	1,123,571
Transportation and Roads	100,000	-	-	-
Centralized Computer Systems and Services (ITS)	10,230	10,230	-	10,230
Centralized Rent and Utilities (Facilities)	11,500	11,832	11,832	-
Centralized Fleet Services (TNR)	137,537	148,224	146,279	1,945
Total Emergency Management Services	20,972,759	20,984,084	13,912,167	7,071,917
Total Public Safety	137,105,265	147,997,207	124,159,931	23,837,276
<u>Corrections and Rehabilitation:</u>				
Housing and Booking				
Sheriff	147,995,171	159,350,759	146,176,386	13,174,373
Pretrial Services	2,420,677	2,735,709	2,230,040	505,669
Centralized Computer Systems and Services (ITS)	11,680	11,680	-	11,680
Centralized Rent and Utilities (Facilities)	320,500	351,262	351,262	-
Total Housing and Booking	150,748,028	162,449,410	148,757,688	13,691,722
Supervision				
Community Supervision and Corrections	1,023,256	1,022,910	777,986	244,924
Travis County Counseling Center/SACA	4,640,213	5,082,961	4,141,338	941,623
Pretrial Services	8,710,830	9,491,957	8,168,127	1,323,830
Centralized Computer Systems and Services (ITS)	262,800	266,370	124,182	142,188
Centralized Rent and Utilities (Facilities)	491,500	457,832	456,609	1,223
Centralized Fleet Services (TNR)	4,385	8,718	7,638	1,080
Total Supervision	15,132,984	16,330,748	13,675,880	2,654,868
Total Corrections and Rehabilitation	165,881,012	178,780,158	162,433,568	16,346,590
<u>Health and Human Services:</u>				
Healthcare				
Health Services (HHS)	1,787,738	1,331,263	1,254,058	77,205
Emergency Medical Services	24,094,046	26,781,641	25,364,908	1,416,733
Centralized Computer Systems and Services (ITS)	22,000	22,000	-	22,000
Centralized Rent and Utilities (Facilities)	569,959	500,501	460,811	39,690
Centralized Fleet Services (TNR)	24,531	30,335	29,099	1,236
Total Healthcare	26,498,274	28,665,740	27,108,876	1,556,864

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS, continued
GENERAL FUND
For The Year Ended September 30, 2023

	Budgeted Amounts^(1, 2)		Actual Amounts⁽²⁾	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Health				
Program Specific Facilities Projects	195,461	340,716	290,328	50,388
Total Public Health	195,461	340,716	290,328	50,388
Human Services				
Veteran Services	827,367	937,064	736,953	200,111
County Cooperative (Agricultural) Extension Service	1,636,988	1,725,192	1,002,902	722,290
Human Services (HHS)	59,441,940	67,937,855	51,096,491	16,841,364
Centralized Computer Systems and Services (ITS)	197,200	197,200	167,149	30,051
Centralized Rent and Utilities (Facilities)	3,148,407	2,863,355	2,638,759	224,596
Centralized Fleet Services (TNR)	25,504	27,745	19,653	8,092
Total Human Services	65,277,406	73,688,411	55,661,907	18,026,504
Total Health and Human Services	91,971,141	102,694,867	83,061,111	19,633,756
<u>Infrastructure and Environmental Services:</u>				
Roads and Bridges				
Transportation and Roads	61,399,502	62,891,220	18,114,028	44,777,192
Centralized Computer Systems and Services (ITS)	158,890	158,890	120,230	38,660
Centralized Fleet Services (TNR)	1,580,634	784,297	767,473	16,824
Total Roads and Bridges	63,139,026	63,834,407	19,001,731	44,832,676
Drainage				
Transportation and Roads - Stormwater Management	2,205,680	2,289,951	1,433,804	856,147
Centralized Rent and Utilities (Facilities)	6,500	6,618	6,618	-
Centralized Fleet Services (TNR)	8,823	9,821	9,658	163
Total Drainage	2,221,003	2,306,390	1,450,080	856,310
Conservation and Natural Resources				
Transportation and Roads	9,270,582	9,838,728	5,427,088	4,411,640
Centralized Computer Systems and Services (ITS)	28,401	28,401	-	28,401
Centralized Rent and Utilities (Facilities)	500	915	915	-
Centralized Fleet Services (TNR)	20,055	25,625	24,398	1,227
Total Conservation and Natural Resources	9,319,538	9,893,669	5,452,401	4,441,268
Sanitation				
Transportation and Roads - Onsite Sewage Facility	981,764	1,010,506	837,607	172,899
Centralized Fleet Services (TNR)	4,787	5,622	5,458	164
Total Sanitation	986,551	1,016,128	843,065	173,063
Total Infrastructure and Environmental Services	75,666,118	77,050,594	26,747,277	50,303,317
<u>Community and Economic Development:</u>				
Economic Development				
Waller Creek TIF (Gen Admin)	3,141,862	3,198,683	3,198,683	-
Travis County Exposition Center	1,500,047	2,369,178	1,518,665	850,513
Centralized Rent and Utilities (Facilities)	13,000	9,472	9,472	-
Centralized Fleet Services (TNR)	3,672	6,133	5,533	600
Total Economic Development	4,658,581	5,583,466	4,732,353	851,113

	Budgeted Amounts ^(1, 2)		Actual Amounts ⁽²⁾	Variance with Final Budget
	Original	Final		Positive (Negative)
Parks and Recreation				
Parks (TNR)	32,438,931	35,027,315	23,547,451	11,479,864
Facilities Management	9,730,000	9,730,000	-	9,730,000
Centralized Computer Systems and Services (ITS)	34,403	34,403	3,600	30,803
Centralized Rent and Utilities (Facilities)	4,700	7,480	7,163	317
Centralized Fleet Services (TNR)	367,728	518,540	490,474	28,066
Total Parks and Recreation	42,575,762	45,317,738	24,048,688	21,269,050
Culture and Education				
Historical Commission	15,259	15,259	8,673	6,586
Total Culture and Education	15,259	15,259	8,673	6,586
Total Community and Economic Development	47,249,602	50,916,463	28,789,714	22,126,749
Total	\$ 948,152,350	\$ 1,032,373,501	\$ 793,341,186	\$ 239,032,315 (concluded)



TRAVIS COUNTY, TEXAS
STATISTICAL SECTION

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2023

This part of Travis County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	ST-3
<p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.</p>	
Revenue Capacity	ST-11
<p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.</p>	
Debt Capacity	ST-23
<p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	ST-35
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.</p>	
Operating Information	ST-41
<p>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.



TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS

Schedule 1

**Travis County, Texas
Net Position by Component
Last Ten Fiscal Years
(Unaudited)**

**Fiscal Year Ended September 30
(Amounts in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
Net Position										
Net investment in capital assets	\$ 809,180	\$ 841,044	\$ 865,532	\$ 919,297	\$ 961,601	\$ 1,024,821	\$ 1,098,507	\$ 1,179,794	\$ 1,275,202	\$ 1,344,228
Restricted	58,879	58,697	59,727	59,031	54,854	54,712	55,392	72,401	123,703	104,571
Unrestricted	(22,209)	(69,785)	(291,065)	(583,716)	(561,652)	(618,770)	(642,820)	(605,661)	(588,828)	(453,016)
Total governmental activities net position	<u>\$ 845,850</u>	<u>\$ 829,956</u>	<u>\$ 634,194</u>	<u>\$ 394,612</u>	<u>\$ 454,803</u>	<u>\$ 460,763</u>	<u>\$ 511,079</u>	<u>\$ 646,534</u>	<u>\$ 810,077</u>	<u>\$ 995,783</u>
Business-type activities:										
Net Position										
Net investment in capital assets	\$ -	\$ -	\$ -	\$ 32	\$ 76	\$ 136	\$ 232	\$ 589	\$ 1,581	\$ 2,591
Unrestricted	-	-	-	2,585	4,205	5,006	7,422	12,411	16,945	22,135
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,617</u>	<u>\$ 4,281</u>	<u>\$ 5,142</u>	<u>\$ 7,654</u>	<u>\$ 13,000</u>	<u>\$ 18,526</u>	<u>\$ 24,726</u>
Primary Government										
Net Position										
Net investment in capital assets	\$ 809,180	\$ 841,044	\$ 865,532	\$ 919,329	\$ 961,677	\$ 1,024,957	\$ 1,098,739	\$ 1,180,383	\$ 1,276,783	\$ 1,346,819
Restricted	58,879	58,697	59,727	59,031	54,854	54,712	55,392	72,401	123,703	104,571
Unrestricted	(22,209)	(69,785)	(291,065)	(581,131)	(557,447)	(613,764)	(635,398)	(593,250)	(571,883)	(430,881)
Total primary government net position	<u>\$ 845,850</u>	<u>\$ 829,956</u>	<u>\$ 634,194</u>	<u>\$ 397,229</u>	<u>\$ 459,084</u>	<u>\$ 465,905</u>	<u>\$ 518,733</u>	<u>\$ 659,534</u>	<u>\$ 828,603</u>	<u>\$ 1,020,509</u>

Notes: Fiscal year 2022 net position has been restated. See Note 1 of the Notes to the Financial Statements.
This schedule includes blended component units.

Schedule 2

**Travis County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)
Fiscal Year
(Amounts in thousands)**

	2014	2015	2016	2017	2018
Expenses					
Governmental activities:					
General government	\$ 224,002	\$ 206,249	\$ 246,104	\$ 616,130	\$ 190,351
Justice system	151,542	131,238	196,467	89,328	151,775
Public safety	86,650	77,069	111,695	47,934	85,085
Corrections and rehabilitation	148,903	128,716	193,220	83,937	141,677
Health and human services	67,221	60,855	72,913	58,189	64,950
Infrastructure and environmental services	101,239	113,914	112,355	108,600	99,475
Community and economic development	14,310	11,397	16,609	10,790	15,645
Interest on long-term debt	27,711	30,082	29,339	28,737	26,948
Total governmental activities expenses	<u>821,578</u>	<u>759,520</u>	<u>978,702</u>	<u>1,043,645</u>	<u>775,906</u>
Business-type Activities:					
Affordable housing	-	-	-	1,344	1,004
Total business-type activities expenses	-	-	-	1,344	1,004
Total primary government expenses	<u>\$ 821,578</u>	<u>\$ 759,520</u>	<u>\$ 978,702</u>	<u>\$ 1,044,989</u>	<u>\$ 776,910</u>
Program Revenues					
Governmental activities:					
Fees, fines, and charges for services:					
General government	\$ 35,847	\$ 40,315	\$ 41,416	\$ 43,154	\$ 41,392
Justice system	18,886	18,480	18,973	18,387	17,918
Public safety	10,703	11,254	11,247	11,106	12,183
Corrections and rehabilitation	16,689	16,692	16,491	16,471	16,663
Health and human services	9,239	10,076	9,188	3,864	6,257
Infrastructure and environmental services	17,017	16,969	13,642	15,285	13,190
Community and economic development	2,779	3,292	3,666	4,448	4,091
Operating grants, contributions, shared revenues, and entitlements:					
General government	358	207	634	501	553
Justice system	10,179	9,584	9,968	8,279	8,588
Public safety	1,571	1,020	1,082	1,007	1,182
Corrections and rehabilitation	13,228	13,052	12,784	12,896	11,758
Health and human services	8,031	5,656	5,647	5,822	7,466
Infrastructure and environmental services	179	432	454	307	78
Community and economic development	541	9	14	22	4
Capital grants, contributions, and donated assets:					
General government	-	-	1,155	-	-
Justice system	-	-	31	13,980	-
Public safety	12	-	-	-	-
Corrections and rehabilitation	-	-	12	-	-
Infrastructure and environmental services	23,931	30,187	41,052	25,738	27,542
Community and economic development	111	-	710	190	362
Total governmental activities program revenues	<u>169,301</u>	<u>177,225</u>	<u>188,166</u>	<u>181,457</u>	<u>169,227</u>
Business-type Activities:					
Fees, fines, and charges for services:					
Affordable housing	-	-	-	2,040	2,117
Total business-type activities program revenues	-	-	-	2,040	2,117
Total primary government program revenues	<u>\$ 169,301</u>	<u>\$ 177,225</u>	<u>\$ 188,166</u>	<u>\$ 183,497</u>	<u>\$ 171,344</u>
Net (Expense)/Revenue					
Governmental activities	\$ (652,277)	\$ (582,295)	\$ (790,536)	\$ (862,188)	\$ (606,679)
Business-type activities	-	-	-	696	1,113
Total primary government net expense	<u>\$ (652,277)</u>	<u>\$ (582,295)</u>	<u>\$ (790,536)</u>	<u>\$ (861,492)</u>	<u>\$ (605,566)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
General revenues:					
Property taxes, ad valorem	\$ 521,639	\$ 532,913	\$ 560,584	\$ 587,792	\$ 621,704
Shared excise taxes from the State of Texas	10,501	11,267	12,184	12,713	13,448
Grants and contributions not restricted to specific programs	2,379	2,139	2,464	2,211	2,230
Investment earnings	7,044	9,271	10,064	10,592	16,271
Miscellaneous	10,940	10,811	9,478	11,151	13,684
Total general revenues	<u>552,503</u>	<u>566,401</u>	<u>594,774</u>	<u>624,459</u>	<u>667,337</u>
Interfund activity	-	-	-	263	(467)
Total governmental activities	<u>552,503</u>	<u>566,401</u>	<u>594,774</u>	<u>624,722</u>	<u>666,870</u>
Business-type activities:					
General revenues:					
Investment earnings	-	-	-	14	19
Miscellaneous	-	-	-	54	65
Total general revenues	-	-	-	68	84
Interfund activity	-	-	-	(263)	467
Total business-type activities	-	-	-	(195)	551
Total primary government	<u>\$ 552,503</u>	<u>\$ 566,401</u>	<u>\$ 594,774</u>	<u>\$ 624,527</u>	<u>\$ 667,421</u>
Change in Net Position					
Governmental activities	\$ (99,774)	\$ (15,894)	\$ (195,762)	\$ (237,466)	\$ 60,191
Business-type activities	-	-	-	501	1,664
Total primary government	<u>\$ (99,774)</u>	<u>\$ (15,894)</u>	<u>\$ (195,762)</u>	<u>\$ (236,965)</u>	<u>\$ 61,855</u>

Notes: In fiscal year 2022, the decrease in investment earnings is primarily due to unrealized losses on pooled cash investments. Fiscal year 2022 net position has been restated. See Note 1 of the Notes to the Financial Statements.

	2019	2020	2021	2022	2023
\$	274,145	\$ 321,347	\$ 312,403	\$ 248,863	\$ 270,192
	165,887	163,462	159,596	152,785	210,907
	95,078	98,055	106,965	98,183	119,224
	158,570	147,669	139,646	130,185	172,134
	70,573	72,177	88,900	102,170	111,483
	81,570	75,106	67,019	69,255	84,026
	18,325	18,262	19,316	19,853	27,850
	35,907	39,827	43,146	41,464	38,532
	<u>900,055</u>	<u>935,905</u>	<u>936,991</u>	<u>862,758</u>	<u>1,034,348</u>
	1,790	1,900	21,682	12,833	573
	<u>1,790</u>	<u>1,900</u>	<u>21,682</u>	<u>12,833</u>	<u>573</u>
\$	<u>901,845</u>	<u>937,805</u>	<u>958,673</u>	<u>875,591</u>	<u>1,034,921</u>
\$	42,668	\$ 44,840	\$ 49,034	\$ 48,511	\$ 49,112
	17,865	14,184	13,197	15,087	16,767
	13,246	12,228	11,107	12,299	16,592
	16,804	15,976	13,983	13,396	12,604
	3,825	1,804	3,006	4,541	3,910
	16,069	11,249	19,986	18,191	18,685
	4,224	2,331	3,850	4,742	5,452
	838	3,405	15,964	1,423	2,811
	7,882	9,985	9,862	12,523	13,042
	820	13,527	10,219	3,216	2,603
	12,790	21,402	14,057	11,222	11,170
	7,170	8,650	23,216	33,330	28,080
	268	469	648	1,457	1,501
	68	52	34	22	421
	-	10	6	-	760
	-	-	-	-	-
	9	10	9	8	239
	-	-	-	-	-
	39,044	25,995	45,898	33,715	13,861
	402	144	22	-	-
	<u>183,992</u>	<u>186,261</u>	<u>234,098</u>	<u>213,683</u>	<u>197,610</u>
	2,797	4,497	26,952	17,916	5,888
	<u>2,797</u>	<u>4,497</u>	<u>26,952</u>	<u>17,916</u>	<u>5,888</u>
\$	<u>186,789</u>	<u>190,758</u>	<u>261,050</u>	<u>231,599</u>	<u>203,498</u>
\$	(716,063)	\$ (749,644)	\$ (702,893)	\$ (649,075)	\$ (836,738)
	1,007	2,597	5,270	5,083	5,315
\$	<u>(715,056)</u>	<u>(747,047)</u>	<u>(697,623)</u>	<u>(643,992)</u>	<u>(831,423)</u>
\$	656,335	\$ 743,703	\$ 799,394	\$ 826,003	\$ 909,048
	14,856	10,042	13,011	18,549	19,985
	2,283	1,881	1,912	1,234	4,502
	37,607	34,751	12,465	(48,855)	66,819
	10,586	9,223	11,162	15,360	21,507
	<u>721,667</u>	<u>799,600</u>	<u>837,944</u>	<u>812,291</u>	<u>1,021,861</u>
	357	354	404	327	583
	<u>722,024</u>	<u>799,954</u>	<u>838,348</u>	<u>812,618</u>	<u>1,022,444</u>
	53	55	6	69	412
	157	215	474	701	1,056
	210	270	480	770	1,468
	(357)	(354)	(404)	(327)	(583)
	<u>(147)</u>	<u>(84)</u>	<u>76</u>	<u>443</u>	<u>885</u>
\$	<u>721,877</u>	<u>799,870</u>	<u>838,424</u>	<u>813,061</u>	<u>1,023,329</u>
\$	5,961	\$ 50,310	\$ 135,455	\$ 163,543	\$ 185,706
	860	2,513	5,346	5,526	6,200
\$	<u>6,821</u>	<u>52,823</u>	<u>140,801</u>	<u>169,069</u>	<u>191,906</u>

Schedule 3

**Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

**Fiscal Year Ended September 30
(Amounts in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 556	\$ 264	\$ 3,981
Restricted	-	-	-	-	-	-	10,767	13,155	14,538	15,054
Committed:										
Encumbrances	27,109	31,025	39,327	43,666	59,222	57,277	69,481	89,388	122,156	169,563
Assigned	9,231	17,226	14,011	4,858	634	-	-	-	-	-
Unassigned	140,033	134,515	140,423	149,042	163,727	198,440	275,508	339,793	338,145	400,200
Total general fund	<u>\$ 176,373</u>	<u>\$ 182,766</u>	<u>\$ 193,761</u>	<u>\$ 197,566</u>	<u>\$ 223,583</u>	<u>\$ 255,717</u>	<u>\$ 355,756</u>	<u>\$ 442,892</u>	<u>\$ 475,103</u>	<u>\$ 588,798</u>
All Other Governmental Funds										
Restricted	\$ 249,414	\$ 297,516	\$ 331,839	\$ 295,364	\$ 326,300	\$ 661,019	\$ 603,518	\$ 539,353	\$ 411,387	\$ 317,115
Committed:										
Special revenue funds	27,045	18,787	31,937	20,739	23,098	40,225	38,853	61,230	57,375	74,342
Unassigned	-	(11)	(42)	(94)	(151)	(88)	(106)	(108)	(122)	(104)
Total all other governmental funds	<u>\$ 276,459</u>	<u>\$ 316,292</u>	<u>\$ 363,734</u>	<u>\$ 316,009</u>	<u>\$ 349,247</u>	<u>\$ 701,156</u>	<u>\$ 642,265</u>	<u>\$ 600,475</u>	<u>\$ 468,640</u>	<u>\$ 391,353</u>

Notes: This schedule includes blended component units.

All Other Governmental Funds includes all governmental funds, permanent funds, and excludes General Fund.

Fiscal year 2022 net position has been restated. See Note 1 of the Notes to the Financial Statements.

Schedule 4

**Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

**Fiscal Year
(Amounts in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 521,280	\$ 533,049	\$ 560,172	\$ 587,604	\$ 621,827	\$ 655,934	\$ 744,590	\$ 798,312	\$ 825,091	\$ 908,172
Intergovernmental	52,164	46,610	47,461	47,187	46,638	47,535	69,701	89,215	83,283	85,083
Charges for services	94,171	99,702	95,917	101,289	95,882	97,832	89,853	97,139	98,769	104,597
Fines and forfeits	7,890	6,776	7,022	5,895	6,015	5,710	4,286	3,455	3,311	3,938
Investment income ⁽¹⁾	2,550	4,050	4,849	6,302	9,067	29,675	22,534	610	(58,058)	53,259
Miscellaneous	9,062	10,976	10,850	9,342	13,070	9,415	9,134	10,981	11,953	10,497
Total revenues	687,117	701,163	726,271	757,619	792,499	846,101	940,098	999,712	964,349	1,165,546
Expenditures⁽²⁾										
Current	557,346	566,996	582,031	612,322	627,112	653,198	676,162	724,441	748,938	846,697
Capital outlay	95,614	102,354	83,506	141,005	105,737	220,753	206,752	189,855	203,463	179,859
Debt service	83,778	90,655	96,655	97,734	92,937	91,476	121,256	127,375	129,901	120,728
Total expenditures	736,738	760,005	762,192	851,061	825,786	965,427	1,004,170	1,041,671	1,082,302	1,147,284
Excess (deficiency) of revenues over expenditures	(49,621)	(58,842)	(35,921)	(93,442)	(33,287)	(119,326)	(64,072)	(41,959)	(117,953)	18,262
Other Financing Sources (Uses)										
General obligation debt issued	84,825	100,195	90,110	48,460	99,700	424,910	89,965	56,995	11,930	-
General obligation debt premium	1,012	3,102	1,171	809	1,511	59,600	15,292	1,066	2,169	-
Original issue discount	-	-	(166)	(214)	(443)	(22)	-	(54)	(19)	-
Refunding bonds issued	-	100,220	115,745	11,130	-	-	4,295	4,995	16,605	-
Refunding bonds premium	-	12,257	22,575	-	-	-	-	-	-	-
Payment to refunding bond agent	-	(111,545)	(137,427)	(11,001)	-	-	(5,140)	(5,024)	(18,066)	-
Sale of capital assets	492	839	2,350	1,711	2,007	14,853	449	805	847	632
Capital lease ⁽³⁾	-	-	-	470	-	3,671	-	30,819	-	-
Lease obligations	-	-	-	-	-	-	-	-	2,573	934
Financed purchases obligations	-	-	-	-	-	-	-	-	1,962	307
SBITA obligations ⁽⁴⁾	-	-	-	-	-	-	-	-	-	15,691
Bond defeasance	-	-	-	-	(10,517)	-	-	-	-	-
Transfers in	15,135	15,180	18,416	19,236	21,232	22,836	25,334	36,000	35,251	31,092
Transfers out	(15,135)	(15,180)	(18,416)	(18,973)	(20,948)	(22,479)	(24,981)	(38,296)	(34,924)	(30,510)
Total other financing sources (uses)	86,329	105,068	94,358	51,628	92,542	503,369	105,214	87,306	18,328	18,146
Net change in fund balances	\$ 36,708	\$ 46,226	\$ 58,437	\$ (41,814)	\$ 59,255	\$ 384,043	\$ 41,142	\$ 45,347	\$ (99,625)	\$ 36,408

Notes: This schedule includes blended component units.

Fiscal year 2022 net position has been restated. See Note 1 of the Notes to the Financial Statements.

- (1) In fiscal year 2022, the decrease in investment income is primarily due to unrealized losses on pooled cash investments. Increases in interest rates driven by the Federal Reserve had a direct result on currently held investments under the Yield-to-Maturity method.
- (2) Expenditures are shown in detail in Schedule 5.
- (3) Due to the implementation of GASB 87 in fiscal year 2022, the County removed capital leases from its accounting records in governmental activities and now reports long-term leases and financed purchases. See Note 8 of the Notes to the Financial Statements for more details.
- (4) The County implemented GASB 96 in fiscal year 2023. See Note 1 of the Notes to the Financial Statements for more details.

Schedule 5

**Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

**Fiscal Year
(Amounts in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenditures										
Current:										
General government	\$ 99,086	\$ 103,445	\$ 106,556	\$ 116,057	\$ 121,656	\$ 125,902	\$ 132,691	\$ 150,705	\$ 142,288	\$ 166,210
Justice system	140,684	142,877	147,878	153,793	160,057	164,673	170,370	171,375	179,420	206,181
Public safety	79,272	80,473	83,196	87,281	90,911	93,872	103,706	115,143	116,256	120,762
Corrections and rehabilitation	132,965	135,360	138,809	144,352	146,042	153,610	151,971	148,454	153,655	174,099
Health and human services	63,527	60,929	63,483	66,967	65,824	69,122	70,687	88,790	103,352	109,030
Infrastructure and environmental services	31,341	33,712	31,560	32,707	30,323	31,763	33,107	36,116	38,328	48,883
Community and economic development	10,471	10,200	10,549	11,165	12,299	14,256	13,630	13,858	15,639	21,532
Capital outlay	95,614	102,354	83,506	141,005	105,737	220,753	206,752	189,855	203,463	179,859
Debt service:										
Refunding bond issuance costs	-	898	862	124	-	-	47	-	-	-
Debt issuance costs	920	1,720	981	526	1,065	2,925	761	444	336	-
Advance / current refunding escrow	-	670	2,779	296	-	-	70	58	151	-
Capital lease principal ⁽¹⁾	429	443	458	158	154	158	686	1,268	-	-
Lease principal	-	-	-	-	-	-	-	-	720	814
Financed purchases principal	-	-	-	-	-	-	-	-	1,774	2,251
SBITA principal ⁽²⁾	-	-	-	-	-	-	-	-	-	1,642
Principal on general obligation debt	57,295	62,670	68,339	72,230	69,710	64,625	75,095	84,435	87,500	78,660
Interest and other charges	25,134	24,254	23,236	24,400	22,008	23,768	44,597	41,170	39,420	37,361
Total expenditures	\$ 736,738	\$ 760,005	\$ 762,192	\$ 851,061	\$ 825,786	\$ 965,427	\$ 1,004,170	\$ 1,041,671	\$ 1,082,302	\$ 1,147,284
Debt service as a percentage of noncapital expenditures⁽³⁾	12.8%	13.0%	13.8%	13.6%	12.7%	11.8%	15.0%	14.8%	14.7%	12.4%

Notes: This schedule includes blended component units.

(1) Due to the implementation of GASB 87 in fiscal year 2022, the County removed capital leases from its accounting records in governmental activities and reclassified to long-term leases and financed purchases.

(2) The County implemented GASB 96 in fiscal year 2023. See Note 1 of the Notes to the Financial Statements for more details.

(3) Capital contributions for non-Travis County assets are included in current expenditures versus capital outlay for purposes of this calculation. Issuance costs are also excluded from this calculation.

TRAVIS COUNTY, TEXAS

REVENUE CAPACITY



Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is “to present comparative rate data for other governmental bodies that extend rates against the reporting government’s revenue base, so that some sense of the ‘overall’ burden on the government’s taxpayers or rate payers is communicated.”⁽¹⁾ We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate**, which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year’s rate structure. When the government’s tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county’s tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County’s and its component units’ fiscal year 2023 actual adopted tax rates:

	Travis County	Travis County Bee Cave Road District No. 1
Total Net Taxable Assessed Value	\$ 286,348,058,889	\$ 446,793,113
Actual Tax Rate	\$ 0.318239	\$ 0.212156

The Direct Tax Rate for Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is calculated as follows:

TCBCRD No. 1		TCBCRD No. 1		TCBCRD No. 1
Net Taxable Assessed Value	X	Actual Tax Rate	=	Direct Tax Rate
Travis County Net Taxable Assessed Value				
\$ 446,793,113	X	\$ 0.212156	=	\$ 0.0003
\$ 286,348,058,889				

(1) GASB Statement No. 44, Paragraph 81.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)
(Amounts in thousands)

Fiscal Year Ended Sept. 30	Real Property						Direct Tax Rate					
	Residential Property ⁽¹⁾	Commercial Property ⁽¹⁾	Industrial Property ⁽¹⁾	Total Real Property ⁽¹⁾	Personal Property ⁽¹⁾	Total Taxable Assessed Value ⁽¹⁾	Less: Tax-Exempt Property	Total Net Taxable Assessed Value ⁽²⁾	Travis County	Northwest Travis County Road District No. 3 ⁽³⁾	Travis County Bee Cave Road District No. 1 ⁽³⁾	Total Direct Tax Rate
2014	\$ 95,410,696	\$ 29,015,548	\$ 725,002	\$ 125,151,246	\$ 11,851,066	\$ 137,002,312	\$ 29,958,142	\$ 107,044,170	\$ 0.4946	\$ 0.0005	\$ 0.0011	\$ 0.4962
2015	108,577,852	33,365,566	760,509	142,703,927	12,417,462	155,121,389	35,772,102	119,349,287	0.4563	-	0.0009	0.4572
2016	124,747,662	42,271,016	776,650	167,795,328	12,827,777	180,623,105	44,046,998	136,576,107	0.4169	-	0.0008	0.4177
2017	140,942,102	50,348,177	762,494	192,052,773	12,854,200	204,906,973	50,404,712	154,502,261	0.3838	-	0.0007	0.3845
2018	153,163,889	56,857,728	796,770	210,818,387	12,990,712	223,809,099	53,733,267	170,075,832	0.3690	-	0.0005	0.3695
2019	168,559,967	63,169,502	866,511	232,595,980	13,349,744	245,945,724	57,823,236	188,122,488	0.3542	-	0.0004	0.3546
2020	182,659,886	69,243,304	872,887	252,776,077	13,631,179	266,407,256	61,860,559	204,546,697	0.369293	-	0.0006	0.369893
2021	189,703,973	76,486,027	889,692	267,079,692	13,895,701	280,975,393	63,723,078	217,252,315	0.374359	-	0.0006	0.374959
2022	220,572,777	71,358,723	7,399,241	299,330,741	13,706,997	313,037,738	77,968,890	235,068,848	0.357365	-	0.0004	0.357765
2023	307,324,849	96,973,096	7,265,676	411,563,621	15,705,015	427,268,636	140,920,577	286,348,059	0.318239	-	0.0003	0.318539

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions. Property in the County must be revalued every three years and is assessed at market value.

Prior years may have been updated by the source.

(1) Excludes applicable exemptions.

(2) Net of applicable exemptions.

(3) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCRD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.

Schedule 7

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
County Direct Rates										
Travis County	\$ 0.4946	\$ 0.4563	\$ 0.4169	\$ 0.3838	\$ 0.3690	\$ 0.3542	\$ 0.369293	\$ 0.374359	\$ 0.357365	\$ 0.318239
Northwest Travis County Road District No. 3 ⁽¹⁾	0.0005	-	-	-	-	-	-	-	-	-
Travis County Bee Cave Road District No. 1 ⁽¹⁾	0.0011	0.0009	0.0008	0.0007	0.0005	0.0004	0.0006	0.0006	0.0004	0.0003
Total direct rate	0.4962	0.4572	0.4177	0.3845	0.3695	0.3546	0.369893	0.374959	0.357765	0.318539
Special District Rates										
Bastrop-Travis County ESD No. 1	\$ 0.0944	\$ 0.0996	\$ 0.0933	\$ 0.0947	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.0970	\$ 0.0970
Bella Vista MUD	0.5042	0.4990	-	-	-	-	-	-	-	-
Belvedere MUD	0.4500	0.4500	0.4250	0.3895	0.3700	0.3500	0.3200	0.2650	0.2650	0.2225
Cottonwood Creek MUD No. 1	1.0900	0.9500	0.9170	0.9170	0.8500	0.8500	0.8500	0.8500	0.8330	0.7735
Cypress Ranch WCID No. 1	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.8870	0.8870
Hurst Creek MUD	0.3950	0.3710	0.3632	0.3421	0.3200	0.3147	0.3147	0.3022	0.3022	0.2707
Kelly Lane WCID No. 1	0.9500	0.9500	0.9500	0.9500	0.9500	0.8418	0.7650	0.7475	0.6803	0.4870
Kelly Lane WCID No. 2	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.8500	1.2500	0.7155	0.5460
Lake Pointe MUD No. 3	0.2720	0.2720	0.2820	0.2820	0.2550	0.1700	0.1700	0.1729	0.1617	0.15076
Lake Pointe MUD No. 5	0.2600	0.2600	0.2600	0.2600	0.2565	0.2300	0.2260	0.2289	0.2117	0.19576
Lakeside WCID No. 1	0.8500	0.8000	0.8000	0.7500	0.7500	0.7500	0.7500	0.7500	0.7035	0.6000
Lakeside WCID No. 2-B	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9075	0.8300
Lakeside WCID No. 2-C	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9280	0.8640
Lakeside WCID No. 2-D	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9055	0.8658
Lakeway MUD	0.1963	0.1836	0.1536	0.1360	0.1258	0.1158	0.1058	0.0822	0.0822	0.0631
Lazy Nine MUD No. 1-A	-	-	-	-	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Lazy Nine MUD No. 1-B	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100	0.9850	0.9200
Lost Creek MUD	0.1150	0.0800	0.0760	-	-	-	-	-	-	-
Lost Creek Limited District	-	-	-	0.0525	0.0489	0.0450	0.0425	0.0408	0.0408	0.0375
Moore's Crossing MUD	0.9900	0.9580	0.9324	0.9070	0.8558	0.8275	0.7980	0.7980	0.7980	0.7175
Northeast Travis County Utility District	0.8993	0.8760	0.8610	0.7800	0.6800	0.6000	0.5780	0.5500	0.5210	0.4620
Northtown MUD	0.7500	0.7360	0.7220	0.7075	0.7075	0.6300	0.6250	0.6150	0.6150	0.5725
Onion Creek Metro Park District	-	-	-	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000
Pilot Knob MUD No. 2	-	-	-	-	0.9500	0.9500	0.9500	0.9500	0.9500	0.7672
Pilot Knob MUD No. 3	-	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.8752
Pilot Knob MUD No. 4	-	-	-	-	-	-	-	-	-	0.9500
Pilot Knob MUD No. 5	-	-	-	-	-	-	-	0.9500	0.9500	0.9500
Presidential Glen MUD	0.5019	0.5019	0.5019	0.3000	0.2976	0.3000	0.3000	0.3000	0.3000	0.2760
River Place Limited District	0.3350	0.3129	0.2313	0.2070	0.0750	0.0750	0.0775	0.0786	0.0786	0.0716
Senna Hills MUD	0.5490	0.5411	0.5411	0.5411	0.5411	0.5176	0.4651	0.4125	0.4125	0.3550
Shady Hollow MUD	0.0500	0.0493	0.0489	0.0380	0.0477	0.0200	0.1100	0.1000	0.1000	0.0928
Southeast Travis County MUD No.1	-	-	0.9800	0.9800	0.9800	0.9800	0.9800	0.9800	0.9800	0.8944
Southeast Travis County MUD No.2	-	-	-	-	0.9800	0.9800	0.9800	0.9800	0.9800	0.9800

(continued)

Schedule 7 (continued)

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Special District Rates, cont.										
Tanglewood Forest Limited Dist.	0.1930	0.1830	0.1788	0.1754	0.1900	0.1886	0.1900	0.1865	0.1865	0.1715
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.0982	0.0958	0.1000	0.1000	0.1000	0.1000	0.1000	0.0900	0.0800
Travis Co. Emergency Svcs. Dist. No. 3	0.0964	0.0908	0.0900	0.1000	0.1000	0.0975	0.0800	0.0790	0.0650	0.0450
Travis Co. Emergency Svcs. Dist. No. 4	0.0999	0.1000	0.0914	0.1000	0.1000	0.1000	0.1000	0.0997	0.0800	0.0600
Travis Co. Emergency Svcs. Dist. No. 5	0.0978	0.1000	0.0918	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.0867
Travis Co. Emergency Svcs. Dist. No. 7	-	-	-	-	0.0979	0.1000	0.1000	0.1000	0.1000	0.0784
Travis Co. Emergency Svcs. Dist. No. 8	0.0998	0.0998	0.0998	0.0998	0.0998	0.1000	0.1000	0.1000	0.0970	0.0790
Travis Co. Emergency Svcs. Dist. No. 9	0.0808	0.0751	0.07416	0.07299	0.0755	0.0781	0.0781	0.0814	0.0807	0.0726
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.1000	0.0981	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.0949
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 15	-	-	-	-	0.1000	0.1000	0.1000	0.1000	0.1000	0.0949
Travis Co. Emergency Svcs. Dist. No. 16	-	-	-	-	-	-	0.0900	0.0900	0.0880	0.0740
Travis Co. Emergency Svcs. Dist. No. 17	-	-	-	-	-	-	-	-	0.0450	0.0245
Travis County MUD No. 02	\$ 0.9800	\$ 0.9745	\$ 0.9585	\$ 0.9300	\$ 0.9173	\$ 0.8770	\$ 0.8900	\$ 0.8900	\$ 0.8820	\$ 0.8280
Travis County MUD No. 03	0.5000	0.4841	0.4825	0.4815	0.4815	0.4752	0.4695	0.4695	0.4505	0.4305
Travis County MUD No. 04	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296	0.7200
Travis County MUD No. 05	0.8120	0.7693	0.7428	0.6975	0.6030	0.5900	0.5800	0.5790	0.5375	0.4915
Travis County MUD No. 06	0.4710	0.4600	0.4600	0.4600	0.4848	0.4646	0.4646	0.4646	0.4900	0.4545
Travis County MUD No. 08	0.7213	0.7213	0.7145	0.7145	0.7145	0.7145	0.6800	0.6300	0.6000	0.5335
Travis County MUD No. 10	0.7270	0.7800	0.7800	0.7500	0.7200	0.7600	0.7900	0.7900	0.7500	0.6700
Travis County MUD No. 11	0.7725	0.7725	0.7375	0.6925	0.6102	0.5675	0.5275	0.4975	0.4385	0.3645
Travis County MUD No. 12	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.6950	0.5595
Travis County MUD No. 13	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725	0.6950	0.4950
Travis County MUD No. 14	0.9900	0.9400	0.9050	0.9050	0.8781	0.8100	0.8100	0.8100	0.8010	0.7540
Travis County MUD No. 15	0.3325	0.3325	0.3325	0.3325	0.4075	0.4075	0.4075	0.4075	0.3800	0.3462
Travis County MUD No. 16	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9400	0.9300	0.8725	0.771178
Travis County MUD No. 17	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9370	0.8425
Travis County MUD No. 18	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
Travis County MUD No. 19	-	-	-	-	-	-	0.3650	0.3650	0.3950	0.3950
Travis County MUD No. 20	-	-	-	-	-	0.3650	0.3650	0.3650	0.3950	0.3950
Travis County MUD No. 21	0.3125	0.3125	0.3125	0.3125	0.3125	0.3275	0.3450	0.3650	0.3650	0.3650
Travis County MUD No. 22	-	-	-	-	-	0.8500	0.8500	0.8500	0.8500	0.8500
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.4498	0.4285	0.3751	0.3000	0.2987	0.2949	0.2889	0.2889	0.2565	0.1887

(continued)

Schedule 7 (continued)

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Special District Rates, cont.										
Travis County WCID No. 18	0.2113	0.0950	0.0952	0.0939	0.0855	0.0788	0.0750	0.0750	0.0713	0.0658
Travis County WCID No. 19	0.2600	0.2600	0.2400	0.2250	0.2307	0.2575	0.2575	0.2575	0.2456	0.2049
Travis County WCID No. 20	0.2400	0.2300	0.2072	0.2055	0.2000	0.2000	0.1875	0.1800	0.1620	0.1425
Travis County WCID - Point Venture	0.3991	0.3991	0.6253	0.6253	0.6247	0.6259	0.6409	0.7409	0.7409	0.7000
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500	0.4500	0.3500	0.3500	0.3500	0.3215	0.2663
West Travis County MUD No. 8	0.8400	0.7300	0.6110	0.5510	0.5210	0.5210	0.5210	0.5210	0.5044	0.4834
Wilbarger Creek MUD No. 1	0.9484	0.9250	0.9080	0.8895	0.8780	0.8780	0.8780	0.8780	0.8555	0.8100
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
Williamson-Travis County WCID No. 1-F	0.9000	0.9000	-	-	-	-	-	-	-	-
Williamson-Travis County WCID No. 1-G	0.5401	0.5368	-	-	-	-	-	-	-	-
County Line Special District Rates										
Altesa MUD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.8300	\$ 0.8300
Anderson Mill Limited District	0.136686	0.1300	0.1260	0.12336	0.11708	0.1171	0.117707	0.117455	0.110083	0.1300
Lakeside MUD No. 3	0.9000	0.8775	0.8470	0.8400	0.8400	0.8400	0.8400	0.8400	0.7940	0.7125
Lakeside MUD No. 5	-	-	-	-	-	-	-	-	0.9700	0.9700
Lakeside WCID No. 2-A	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
North Austin MUD No. 1	0.3450	0.3399	0.3170	0.2890	0.2880	0.2830	0.2830	0.2625	0.2625	0.2355
Ranch at Cypress Creek MUD No. 1	0.5128	0.4330	0.3650	0.3565	0.3525	0.3425	0.3535	0.3513	0.3513	0.3215
Sunfield MUD No. 1	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
Sunfield MUD No. 3	-	-	-	-	-	0.9000	0.9000	0.9000	0.9000	0.9000
Travis County MUD No. 07	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 09	0.8756	0.8756	0.8595	0.8435	0.8275	0.8275	0.8275	0.8275	0.8120	0.7970
Wells Branch MUD	0.4600	0.4300	0.3900	0.3873	0.3795	0.3730	0.3730	0.3350	0.3350	0.2829
Williamson County WSID No. 3	0.8150	0.8082	0.7306	0.7230	0.7230	0.7230	0.7465	0.7465	0.6990	0.6420
Williamson-Travis County MUD No. 1	0.6150	0.5400	0.5100	0.4662	0.4316	0.4079	0.3850	0.3479	0.3291	0.3018
City, Village, and Town Rates										
Austin	\$ 0.5027	\$ 0.4809	\$ 0.4589	\$ 0.4418	\$ 0.4448	\$ 0.4403	\$ 0.4431	\$ 0.5335	\$ 0.5410	\$ 0.4627
Bee Cave	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.1175	0.1605	0.1605	0.1605	0.1474	0.1365	0.1319	0.1300	0.1180	0.0738
Cedar Park	0.4925	0.4850	0.4795	0.4700	0.4575	0.4490	0.4470	0.4470	0.4320	0.3900
Creedmoor, Village of	0.3873	0.3873	0.3800	0.3800	0.3800	0.3800	0.3160	0.3122	0.2753	0.5010
Elgin	0.7539	0.75011	0.656916	0.656919	0.656916	0.6569	0.656916	0.6357	0.589977	0.544664
Jonestown	0.5750	0.5656	0.5656	0.5656	0.5656	0.5656	0.5656	0.5656	0.5188	0.4190
Lago Vista	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6475	0.6070	0.4283
Lakeway	0.1748	0.1700	0.1700	0.1612	0.1741	0.1645	0.1645	0.1645	0.1545	0.1290
Leander	0.66792	0.65292	0.63292	0.5990	0.577867	0.5519	0.541867	0.5369	0.479699	0.432325
West Lake Hills	0.0534	0.0534	0.0572	0.0572	0.0650	0.0700	0.0700	0.0786	0.0786	0.1504

(continued)

Schedule 7 (continued)

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School District Rates										
Austin ISD	\$ 1.2420	\$ 1.2220	\$ 1.2020	\$ 1.1920	\$ 1.1920	\$ 1.1920	\$ 1.1220	\$ 1.0617	\$ 1.0617	\$ 0.9966
Del Valle ISD	1.4700	1.4700	1.5300	1.5200	1.4600	1.3900	1.3100	1.2020	1.2020	1.1846
Eanes ISD	1.2125	1.2125	1.2125	1.2125	1.2000	1.2000	1.1300	1.0608	1.0608	1.0046
Lago Vista ISD	1.3200	1.3200	1.3200	1.3200	1.3200	1.3200	1.2500	1.2020	1.2020	1.1846
Lake Travis ISD	1.4075	1.4075	1.4075	1.4075	1.4075	1.4075	1.3375	1.2301	1.2301	1.2121
Manor ISD	1.5150	1.5150	1.5150	1.5150	1.5150	1.5150	1.4700	1.3520	1.3520	1.3520
County Line School and Community College District Rates										
Austin Community College	\$ 0.0949	\$ 0.0942	\$ 0.1005	\$ 0.1020	\$ 0.1008	\$ 0.1048	\$ 0.1049	\$ 0.1048	\$ 0.1048	\$ 0.0987
Coupland ISD	1.0401	1.0401	1.0401	1.0401	1.0401	1.0401	0.9700	1.0059	1.005851	0.949708
Dripping Springs ISD	1.4900	1.5200	1.5200	1.5200	1.5200	1.5200	1.4183	1.3332	1.3103	1.2929
Elgin ISD	1.5400	1.5400	1.5400	1.5400	1.5400	1.5400	1.5183	1.4607	1.4285	1.4111
Hays Cons ISD	1.4613	1.5377	1.5377	1.5377	1.5377	1.5377	1.4677	1.4037	1.3597	1.3423
Johnson City ISD	1.1600	1.1482	1.0401	1.1409	1.1339	1.1339	1.1639	1.1438	1.0659	1.0485
Leander ISD	1.5119	1.5119	1.5119	1.5119	1.5119	1.5100	1.4375	1.3370	1.3370	1.2746
Marble Falls ISD	1.2800	1.2800	1.2800	1.2800	1.2786	1.2686	1.1986	1.1850	1.1148	1.0732
Pflugerville ISD	1.5400	1.5400	1.5400	1.5400	1.5400	1.5200	1.4500	1.3880	1.3880	1.2646
Round Rock ISD	1.3674	1.3375	1.3325	1.3325	1.3048	1.3048	1.2348	1.1336	1.1336	1.0626
Hospital District Rates										
Central Health	\$ 0.1290	\$ 0.1264	\$ 0.117781	\$ 0.110541	\$ 0.107385	\$ 0.105221	\$ 0.105573	\$ 0.110306	\$ 0.111814	\$ 0.098684 (concluded)

Source: Travis Central Appraisal District and various other governmental entities.

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

Schedule 8

**Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	Type of Business	2023			2014		
		Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value ⁽¹⁾	Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value ⁽²⁾
Samsung Austin Semiconductor	Electronics	\$ 1,390,576,683	1	0.49%	\$ 2,301,939,381	1	2.15%
Tesla, Inc. / Colorado River Project LLC	Technology Manufacturer	1,114,761,022	2	0.39%	-	-	-
CSHV Properties	Property Investment / Mgmt.	1,059,833,589	3	0.37%	-	-	-
Cousins Properties	Property Investment / Mgmt.	581,988,747	4	0.20%	-	-	-
Columbia / St. David's Healthcare System, LP	Health Care	567,293,513	5	0.20%	482,548,088	3	0.45%
Amazon	Retailer	513,783,640	6	0.18%	-	-	-
University of Texas	Education	512,657,750	7	0.18%	-	-	-
Oracle America, Inc.	Electronics	490,997,487	8	0.17%	-	-	-
Apple, Inc.	Electronics	458,198,000	9	0.16%	-	-	-
CS Kinross Lake Parkway LLC	Property Investment / Mgmt.	447,052,204	10	0.16%	-	-	-
Thomas Properties Group, Inc.	Property Management	-	-	-	705,799,839	2	0.66%
Circuit of the Americas LLC	Entertainment	-	-	-	290,836,426	4	0.27%
Brandywine Acquisition Partners LP	Property Management	-	-	-	252,922,130	5	0.24%
IBM Corporation	Electronics	-	-	-	231,562,615	6	0.22%
Freescale Semiconductor, Inc.	Electronics	-	-	-	223,424,809	7	0.21%
HEB Grocery Company LP	Supermarket	-	-	-	215,512,361	8	0.20%
Shopping Center at Gateway, LP	Property Management	-	-	-	214,810,644	9	0.20%
IMT Capital II Riata LP	Real Estate Investment Firm	-	-	-	211,437,260	10	0.20%
		<u>\$ 7,137,142,635</u>		<u>2.50%</u>	<u>\$ 5,130,793,553</u>		<u>4.80%</u>

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of \$286,348,058,889 from the Travis Central Appraisal District's certified property values as of October 1, 2023.

(2) Based on Net Taxable Value of \$107,044,169,735 from the Travis Central Appraisal District's certified property values as of October 1, 2014.

Schedule 9

**Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended September 30	Taxes Levied for the Fiscal Year			Collected within the Fiscal Year of the Levy	Total Collections to Date				Outstanding Delinquent Taxes		
	(Original Levy) ⁽¹⁾	Adjustments ⁽¹⁾	Total Adjusted Levy	Amount	Percentage of Original Levy	Collections in Subsequent Years ⁽²⁾	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
2014	\$ 531,371,158	\$ (1,648,441)	\$529,722,717	\$ 526,863,227	99.15%	\$ 2,281,509	\$529,144,736	99.89%	\$ 577,981	0.11%	\$19,571,305
2015	545,794,321	(2,148,085)	543,646,236	541,407,411	99.20%	1,619,014	543,026,425	99.89%	619,811	0.11%	20,905,779
2016	570,561,386	(2,889,907)	567,671,479	567,370,500	99.44%	(223,619)	567,146,881	99.91%	524,598	0.09%	19,321,752
2017	594,078,344	(3,593,518)	590,484,826	590,881,384	99.46%	(1,028,648)	589,852,736	99.89%	632,090	0.11%	19,030,811
2018	628,510,909	(3,386,774)	625,124,135	625,076,221	99.45%	(754,910)	624,321,311	99.87%	802,824	0.13%	19,960,813
2019	667,216,526	(5,804,842)	661,411,684	663,263,242	99.41%	(2,936,663)	660,326,579	99.84%	1,085,105	0.16%	20,846,789
2020	756,653,094	(5,907,682)	750,745,412	750,329,844	99.16%	(1,445,915)	748,883,929	99.75%	1,861,483	0.25%	24,087,213
2021	814,587,135	(2,643,512)	811,943,623	808,547,524	99.26%	(4,577,143)	803,970,381	99.02%	7,973,242	0.98%	17,441,479
2022	841,217,847	(5,972,960)	835,244,887	835,222,295	99.29%	(3,290,505)	831,931,790	99.60%	3,313,097	0.40%	17,956,810
2023	912,253,498	-	912,253,498	904,339,525	99.13%	-	904,339,525	99.13%	7,913,973	0.87%	21,352,843

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities. This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

(2) Collections are shown net of refunds.

Schedule 10

**Travis County, Texas
Property Tax Rates and Tax Levies
Last Ten Fiscal Years
(Unaudited)**

Tax Rates Per \$100 Assessed Valuation

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2014	\$ 0.4190	\$ 0.0756	\$ 0.4946
2015	0.3850	0.0713	0.4563
2016	0.3486	0.0683	0.4169
2017	0.3222	0.0616	0.3838
2018	0.3143	0.0547	0.3690
2019	0.3079	0.0463	0.3542
2020	0.312263	0.057030	0.369293
2021	0.316512	0.057847	0.374359
2022	0.307311	0.050054	0.357365
2023	0.278921	0.039318	0.318239

Tax Levies

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2014	\$ 448,710,482	\$ 80,960,650	\$ 529,671,132
2015	459,559,497	85,108,032	544,667,529
2016	476,156,075	93,291,623	569,447,698
2017	497,793,888	95,171,023	592,964,911
2018	534,548,566	93,031,519	627,580,085
2019	579,268,869	87,106,686	666,375,555
2020	638,716,340	116,651,646	755,367,986
2021	687,662,615	125,679,972	813,342,587
2022	722,678,910	117,708,022	840,386,932
2023	798,715,020	112,590,580	911,305,600

Limitation

General	\$0.80
Road & Bridge	\$0.15
Farm to Market Road	\$0.30

Taxes due by - January 31*

Taxes delinquent - February 1*

Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fees

Interest 1% per month

Note: This schedule excludes blended component units.

*If January 31st falls on a weekend or holiday, taxes will be due the first business day of February and will be considered delinquent the second business day.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY



Schedule 11

**Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	General Obligation Bonds	Refunding Bonds	Debt from Direct Placements	Certificates of Obligation	Land Lease Liability	Capital Leases⁽¹⁾	Long-Term Leases⁽¹⁾	Financed Purchases⁽¹⁾
2014	\$ 276,570,000	\$ 158,502,143	\$ -	\$ 238,890,000	\$ -	\$ 901,604	\$ -	\$ -
2015	261,980,000	215,917,609	-	230,400,000	-	458,142	-	-
2016	267,745,000	287,679,155	-	165,085,000	2,088,598	-	-	-
2017	238,360,000	264,824,742	11,130,000	182,255,000	18,264,979	311,817	-	-
2018	277,630,000	238,076,311	11,000,000	189,965,000	17,233,190	157,826	-	-
2019	303,895,000	214,540,000	10,330,000	548,310,000	16,432,917	3,670,569	-	-
2020	332,795,000	193,725,000	9,645,000	554,950,000	32,779,157	2,984,432	-	-
2021	335,975,000	170,570,000	8,945,000	548,175,000	59,338,190	32,535,850	-	-
2022	322,365,000	148,140,000	8,235,000	507,960,000	-	-	1,846,917	32,851,257
2023	303,390,000	126,160,000	7,490,000	471,000,000	-	-	1,963,974	30,907,230

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

- (1) Beginning in fiscal year 2022, the County implemented GASB Statement 87 which provided new guidance for recognizing and recording leases. See Note 8 of the Notes to the Financial Statements for more details.
- (2) Beginning in fiscal year 2023, the County implemented GASB Statement 96 which provided new guidance for recognizing and recording software subscriptions. See Note 1 of the Notes to the Financial Statements for more details.
- (3) All years have been updated by the source based on the 2020 Census.

SBITAs ⁽²⁾	Deferred Amounts	Total	Personal Income ^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value ^(b)	Percentage of Net Taxable Assessed Property Value	Population ^{(3)(c)}	Per Capita
\$ -	\$22,186,317	\$ 697,050,064	\$ 66,239,170	1.05%	\$ 107,044,169,735	0.65%	1,122,788	\$ 620.82
-	32,031,403	740,787,154	68,576,470	1.08%	119,349,286,764	0.62%	1,148,867	644.80
-	45,872,236	768,469,989	70,785,189	1.09%	136,576,106,954	0.56%	1,178,949	651.83
-	42,671,222	757,817,760	78,515,971	0.97%	154,502,260,794	0.49%	1,206,333	628.20
-	37,149,023	771,211,350	85,814,637	0.90%	170,075,832,363	0.45%	1,231,806	626.08
-	90,572,931	1,187,751,417	90,918,372	1.31%	188,122,488,267	0.63%	1,256,776	945.08
-	94,790,970	1,221,669,559	94,348,886	1.29%	204,546,697,414	0.60%	1,290,188	946.89
-	83,851,718	1,239,390,758	107,315,870	1.15%	217,252,315,346	0.57%	1,302,956	951.21
-	74,354,475	1,095,752,649	113,981,201	0.96%	235,068,847,825	0.47%	1,318,775	830.89
14,048,697	64,057,378	1,019,017,279	Not available		286,348,058,889	0.36%	1,336,643	762.37

Schedule 12

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Debt from Direct Placements	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal
2014	\$ 276,570,000	\$ 158,502,143	\$ -	\$ 238,890,000	\$ 22,186,317	\$ 696,148,460	\$ (16,010,876)
2015	261,980,000	215,917,609	-	230,400,000	32,031,403	740,329,012	(13,629,570)
2016	267,745,000	287,679,155	-	165,085,000	45,872,236	766,381,391	(13,643,040)
2017	238,360,000	264,824,742	11,130,000	182,255,000	42,671,222	739,240,964	(14,257,119)
2018	277,630,000	238,076,311	11,000,000	189,965,000	37,149,023	753,820,334	(8,017,400)
2019	303,895,000	214,540,000	10,330,000	548,310,000	90,572,931	1,167,647,931	(3,755,945)
2020	332,795,000	193,725,000	9,645,000	554,950,000	94,790,970	1,185,905,970	(9,083,778)
2021	335,975,000	170,570,000	8,945,000	548,175,000	83,851,718	1,147,516,718	(18,944,403)
2022	322,365,000	148,140,000	8,235,000	507,960,000	74,354,475	1,061,054,475	(19,199,039)
2023	303,390,000	126,160,000	7,490,000	471,000,000	64,057,378	972,097,378	(22,077,113)

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Population for all years has been updated by the source based on the 2020 Census.

Net General Bonded Debt	Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 680,137,584	\$ 66,239,170	1.03%	\$ 107,044,169,735	0.64%	1,122,788	\$ 605.76
726,699,442	68,576,470	1.06%	119,349,286,764	0.61%	1,148,867	632.54
752,738,351	70,785,189	1.06%	136,576,106,954	0.55%	1,178,949	638.48
724,983,845	78,515,971	0.92%	154,502,260,794	0.47%	1,206,333	600.98
745,802,934	85,814,637	0.87%	170,075,832,363	0.44%	1,231,806	605.45
1,163,891,986	90,918,372	1.28%	188,122,488,267	0.62%	1,256,776	926.09
1,176,822,192	94,348,886	1.25%	204,546,697,414	0.58%	1,290,188	912.13
1,128,572,315	107,315,870	1.05%	217,252,315,346	0.52%	1,302,956	866.16
1,041,855,436	113,981,201	0.91%	235,068,847,825	0.44%	1,318,775	790.02
950,020,265	Not available		286,348,058,889	0.33%	1,336,643	710.75

Schedule 13

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
(Unaudited)

	(Amounts in thousands)		
	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
Governmental Subdivision:			
Travis County ⁽³⁾			
Long-term debt	\$ 964,607	100.00 %	\$ 964,607
Long-term leases	1,964	100.00	1,964
Financed purchases	30,907	100.00	30,907
SBITAs	14,049	100.00	14,049
Travis County Bee Cave Road District No. 1 ⁽³⁾	7,490	100.00	7,490
Subtotal Governmental Subdivision	1,019,017		1,019,017
Special Districts:			
Belvedere MUD	4,415	100.00	4,415
Cottonwood Creek MUD No.1	32,753	100.00	32,753
Cypress Ranch WCID No.1	21,945	100.00	21,945
Hurst Creek MUD	2,375	100.00	2,375
Kelly Lane WCID No. 1	16,075	100.00	16,075
Kelly Lane WCID No. 2	15,430	100.00	15,430
Lakeside WCID No. 1	2,110	100.00	2,110
Lakeside WCID No. 2-B	6,465	100.00	6,465
Lakeside WCID No. 2-C	21,500	100.00	21,500
Lakeside WCID No. 2-D	14,395	100.00	14,395
Lakeway MUD	6,885	100.00	6,885
Lazy Nine MUD No. 1-A	9,500	100.00	9,500
Lazy Nine MUD No. 1-B	96,010	100.00	96,010
Moore's Crossing MUD	6,900	100.00	6,900
Northeast Travis County Utility District	17,145	100.00	17,145
Northtown MUD	20,880	100.00	20,880
Pilot Knob MUD No. 2	15,950	100.00	15,950
Pilot Knob MUD No. 3	62,395	100.00	62,395
Presidential Glen MUD	17,980	100.00	17,980
Senna Hills MUD	7,310	100.00	7,310
Southeast Travis Co MUD No. 1	11,250	100.00	11,250
Travis Co. Emergency Svcs. Dist. No. 3	165	100.00	165
Travis Co. Emergency Svcs. Dist. No. 6	1,150	100.00	1,150
Travis Co. Emergency Svcs. Dist. No. 9	120	100.00	120
Travis County MUD No. 2	28,061	100.00	28,061
Travis County MUD No. 3	33,850	100.00	33,850
Travis County MUD No. 4	8,035	100.00	8,035
Travis County MUD No. 5	22,045	100.00	22,045
Travis County MUD No. 6	6,197	100.00	6,197
Travis County MUD No. 8	9,495	100.00	9,495
Travis County MUD No. 10	4,710	100.00	4,710
Travis County MUD No. 11	13,505	100.00	13,505
Travis County MUD No. 12	31,915	100.00	31,915
Travis County MUD No. 13	27,040	100.00	27,040
Travis County MUD No. 14	19,160	100.00	19,160
Travis County MUD No. 15	28,200	100.00	28,200
Travis County MUD No. 16	22,500	100.00	22,500
Travis County MUD No. 17	33,220	100.00	33,220
Travis County MUD No. 18	33,950	100.00	33,950
Travis County MUD No. 19	10,160	100.00	10,160
Travis County MUD No. 20	15,880	100.00	15,880
Travis County MUD No. 21	55,215	100.00	55,215
Travis County MUD No. 22	18,590	100.00	18,590
Travis County MUD No. 23	18,335	100.00	18,335
Travis County WCID No. 10	37,230	100.00	37,230
Travis County WCID No. 17 -			
Flintrock Ranch Defined Area	15,100	100.00	15,100
Travis County WCID No. 17 -			
Serene Hills Defined Area	31,570	100.00	31,570
Travis County WCID No. 17 -			
Steiner Ranch Defined Area	40,125	100.00	40,125
Travis County WCID - Point Venture	18,945	100.00	18,945
West Travis County MUD No. 6	14,575	100.00	14,575
West Travis County MUD No. 8	7,725	100.00	7,725
Wilbarger Creek MUD No. 1	17,697	100.00	17,697
Wilbarger Creek MUD No. 2	339	100.00	339
Subtotal Special Districts	1,034,472		1,034,472

	Estimated Direct Debt⁽¹⁾	Percentage Applicable to Travis County⁽²⁾	Amount Applicable to Travis County
County Line Special Districts:			
Lakeside MUD No. 3	19,605	88.04	17,260
Lakeside WCID No. 2-A	35,140	94.24	33,116
North Austin MUD No. 1	4,300	9.61	413
Sunfield MUD No. 1	50,726	0.04	21
Travis County MUD No. 7	59	100.00	59
Travis County MUD No. 9	147	100.00	147
Williamson Co. WSID No. 3	29,585	14.34	4,242
Subtotal County Line Special Districts	139,562		55,258
Cities, Villages, and Towns:			
Austin	1,516,190	94.54	1,433,406
Bee Cave	2,040	100.00	2,040
Briarcliff, Village of	240	100.00	240
Cedar Park	235,300	10.11	23,789
Creedmoor, Village of	2,100	100.00	2,100
Elgin	54,545	20.91	11,405
Jonestown	1,860	100.00	1,860
Lago Vista	27,740	100.00	27,740
Lakeway	43,265	100.00	43,265
Leander	177,140	20.74	36,739
Manor	30,230	100.00	30,230
Mustang Ridge	342	81.40	278
Pflugerville	743,350	99.54	739,931
Rollingwood	15,810	100.00	15,810
Round Rock	298,020	3.06	9,119
The Hills, Village of	810	100.00	810
West Lake Hills	32,795	100.00	32,795
Subtotal Cities, Villages, and Towns	3,181,777		2,411,557
School Districts:			
Austin ISD	1,918,461	93.95	1,802,394
Del Valle ISD	655,350	100.00	655,350
Eanes ISD	162,540	100.00	162,540
Lago Vista ISD	84,594	100.00	84,594
Lake Travis ISD	560,550	100.00	560,550
Manor ISD	501,475	100.00	501,475
Subtotal School Districts	3,882,970		3,766,903
County Line School and Community College Districts:			
Austin Community College	562,445	74.52	419,134
Coupland ISD	26,260	3.54	930
Dripping Springs ISD	243,255	0.15	365
Elgin ISD	194,920	27.44	53,486
Hays Cons ISD	916,140	0.62	5,680
Johnson City ISD	60,740	1.80	1,093
Leander ISD	1,376,629	35.13	483,610
Marble Falls ISD	74,825	13.57	10,154
Pflugerville ISD	780,930	95.04	742,196
Round Rock ISD	741,145	22.27	165,053
Subtotal County Line School and Community College Districts	4,977,289		1,881,701
Hospital District:			
Central Health	173,145	100.00	173,145
Subtotal Hospital District	173,145		173,145
Total Overlapping Debt	13,389,215		9,323,036
Total Direct and Overlapping Debt (estimated \$7,737.33 per capita)	\$ 14,408,232		\$ 10,342,053

Source: Texas Municipal Advisory Council

(1) As of September 30, 2023.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

(3) Travis County and Travis County Bee Cave Road District No. 1 are shown net of deferred amounts.

Schedule 14

**Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years
(Unaudited)**

**Fiscal Year Ended September 30
(Amounts in thousands)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Assessed value of <i>real</i> property	\$ 125,151,246	\$ 142,703,927	\$ 167,795,328	\$ 192,052,773	\$ 210,818,387	\$ 232,595,980	\$ 252,776,077	\$ 267,079,692	\$ 299,330,741	\$ 411,563,621
Debt limit rate	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %
Amount of debt limit	31,287,811	35,675,982	41,948,832	48,013,194	52,704,596	58,148,995	63,194,019	66,769,923	74,832,685	102,890,905
Unlimited Tax Bonds	<u>222,877</u>	<u>181,773</u>	<u>154,749</u>	<u>137,680</u>	<u>144,491</u>	<u>151,490</u>	<u>172,560</u>	<u>184,225</u>	<u>176,345</u>	<u>165,800</u>
Legal debt margin	<u>\$ 31,064,934</u>	<u>\$ 35,494,209</u>	<u>\$ 41,794,083</u>	<u>\$ 47,875,514</u>	<u>\$ 52,560,105</u>	<u>\$ 57,997,505</u>	<u>\$ 63,021,459</u>	<u>\$ 66,585,698</u>	<u>\$ 74,656,340</u>	<u>\$ 102,725,105</u>
Total debt applicable to the limit as a percentage of debt limit	0.71%	0.51%	0.37%	0.29%	0.27%	0.26%	0.27%	0.28%	0.24%	0.16%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.

This schedule includes blended component units.

Schedule 15

**Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(Unaudited)**

**Fiscal Year Ended September 30
(Amounts in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Assessed value of all taxable property	\$ 137,002,312	\$ 155,121,389	\$ 180,623,105	\$ 204,906,973	\$ 223,809,099	\$ 245,945,724	\$ 266,407,256	\$ 280,975,393	\$ 313,037,738	\$ 427,268,636
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	6,850,115	7,756,069	9,031,155	10,245,349	11,190,455	12,297,286	13,320,363	14,048,770	15,651,887	21,363,432
Amount of debt applicable to debt limit:										
Gross bonded debt	673,962	708,298	720,509	696,570	716,671	1,077,075	1,091,115	1,063,665	986,700	908,040
Less: Amounts set aside to repay general debt	18,253	16,047	15,803	15,917	10,325	12,691	12,539	21,953	22,093	24,584
Total amount of net debt applicable to debt limit	655,709	692,251	704,706	680,653	706,346	1,064,384	1,078,576	1,041,712	964,607	883,456
Legal debt margin	<u>\$ 6,194,406</u>	<u>\$ 7,063,818</u>	<u>\$ 8,326,449</u>	<u>\$ 9,564,696</u>	<u>\$ 10,484,109</u>	<u>\$ 11,232,902</u>	<u>\$ 12,241,787</u>	<u>\$ 13,007,058</u>	<u>\$ 14,687,280</u>	<u>\$ 20,479,976</u>
Total net debt applicable to the limit as a percentage of debt limit	9.57%	8.93%	7.80%	6.64%	6.31%	8.66%	8.10%	7.41%	6.16%	4.14%

Bonds issued under the Texas General Laws have, in addition to the debt limit of five percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Schedule 16

**Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods
(Unaudited)**

(Amounts in thousands)

Fiscal Period	Debt Principal⁽¹⁾	Interest⁽¹⁾	Debt Service⁽¹⁾	Expenditures All Governmental Funds	Percentage of Debt Service to Total Expenditures
2014	\$ 57,295	\$ 25,090	\$ 82,385	\$ 736,739	11.18%
2015	62,670	24,224	86,894	760,005	11.43%
2016	68,338	23,221	91,559	762,192	12.01%
2017	72,230	24,396	96,626	851,221	11.35%
2018	69,710	22,000	91,710	825,786	11.11%
2019	64,625	23,764	88,389	965,427	9.16%
2020	75,095	44,473	119,568	1,004,134	11.91%
2021	84,435	40,291	124,726	1,041,671	11.97%
2022	87,500	37,900	125,400	1,082,302	11.59%
2023	78,660	35,615	114,275	1,147,284	9.96%

Note: This schedule includes blended component units.

(1) Excludes principal and interest related to long-term leases, financed purchases, and SBITAs.

TRAVIS COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC
INFORMATION



Schedule 17

**Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)**

Year	Population^(a)	Personal Income^(b) (in thousands)	Per Capita Personal Income	Estimated Gross Retail Sales in Travis County^(c) (in billions)	Single Family Home Sales in the Austin Area^(d)	Average Home Price in the Austin Area^(d)	Site Development Permits Issued^(e)	Unemployment Rate^(f)
2014	1,122,788	\$ 66,239,170	\$ 58,995	\$ 19.23	29,620	\$ 302,008	3,346	4.1%
2015	1,148,867	68,576,470	59,691	19.43	28,420	322,731	2,384	3.3%
2016	1,178,949	70,785,189	60,041	19.40	34,893	341,871	2,888	3.4%
2017	1,206,333	78,515,971	65,086	19.74	33,154	364,456	3,283	2.9%
2018	1,231,806	85,814,637	69,666	20.69	34,798	377,730	2,648	2.9%
2019	1,256,776	90,918,372	72,343	21.35	35,942	388,236	3,429	2.6%
2020	1,290,188	94,348,886	73,128	19.84	38,255	418,375	4,667	6.2%
2021	1,302,956	107,315,870	82,363	24.16	41,868	539,724	4,761	3.6%
2022	1,318,775	113,981,201	86,430	26.95	36,809	623,504	3,610	2.7%
2023	1,336,643	Not available		13.28 ⁽¹⁾	30,595	579,380	2,912	3.6%

- Sources:**
- (a) City of Austin Demographer
 - (b) Bureau of Economic Analysis, Department of Commerce
 - (c) State Comptroller of Public Accounts
 - (d) Texas A&M University, Real Estate Center
 - (e) Travis County, Transportation and Natural Resources Department
 - (f) Texas Workforce Commission

Notes: Prior years may have been updated by the source.

(1) Estimated retail sales through second quarter of fiscal year 2023.

Schedule 18

**Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer ⁽¹⁾	Product or Service	2023			2014		
		Employees	Rank	Percentage of Total County Employment ^(a)	Employees	Rank	Percentage of Total County Employment ^(b)
State of Texas ⁽²⁾	Government	60,770	1	6.82%	57,596	1	8.81%
The University of Texas/Austin ⁽³⁾	Education, Research	30,936	2	3.47%	25,358	2	3.88%
HEB Grocery Co.	Retail	22,955	3	2.57%	11,277	8	1.73%
City of Austin ⁽⁴⁾	Government	17,633	4	1.98%	14,722	3	2.25%
Ascension Texas	Health Services	14,842	5	1.66%	-	-	-
Dell, Inc.	Electronics	13,000	6	1.46%	14,000	4	2.14%
Tesla, Inc.	Technology Manufacturer	12,277	7	1.38%	-	-	-
Federal Government ⁽²⁾	Government	11,989	8	1.34%	11,312	7	1.73%
St. David's Healthcare	Health Services	11,484	9	1.29%	8,100	9	1.24%
Austin Independent School District ⁽⁵⁾	Education	10,650	10	1.19%	11,554	6	1.77%
Seton Healthcare Family	Health Services	-	-	-	12,770	5	1.95%
IBM Corporation	Electronics	-	-	-	6,000	10	0.92%
		<u>206,536</u>		<u>23.16%</u>	<u>172,689</u>		<u>26.42%</u>

Sources: (1) Unless noted, data is from the Austin Business Journal
(2) Texas Workforce Commission
(3) The University of Texas/Austin
(4) City of Austin
(5) Austin Independent School District

Notes: (a) Based on total Travis County employment, including nonresidents, of 891,698 Texas Workforce Commission.
(b) Based on total Travis County employment of 653,731 Texas Workforce Commission.



TRAVIS COUNTY, TEXAS
OPERATING INFORMATION



Schedule 19

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function/Program	As of September 30									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government	755	747	779	805	824	823	887	812	823	874
Justice system	1,447	1,467	1,462	1,480	1,472	1,450	1,505	1,529	1,486	1,543
Public safety	729	731	758	761	775	795	818	830	832	826
Corrections and rehabilitation	1,540	1,554	1,599	1,607	1,627	1,590	1,571	1,490	1,405	1,354
Health and human services	243	241	234	241	240	240	247	248	262	273
Infrastructure and environmental services	297	290	288	288	290	297	302	146	149	172
Community and economic development	135	136	133	132	134	145	143	291	269	292
Total	5,146	5,166	5,253	5,314	5,362	5,340	5,473	5,346	5,226	5,334

Source: County's payroll system

Notes: One full-time equivalent is calculated by using fiscal year working days and includes overtime paid during the fiscal year. Conversely, one budgeted full-time equivalent is equal to one employee position and does not take overtime into account.

This schedule includes blended component units.

Schedule 20

Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government										
Registered voters	649,125	649,344	709,972	722,992	764,705	798,585	843,224	849,728	887,496	882,465
Motor vehicle registrations	942,591	1,060,189	1,073,177	1,131,871	1,158,410	970,898	902,709	955,587	946,592	967,943
Justice System										
Civil cases filed - District Clerk	19,105	18,910	21,538	22,080	21,215	21,761	19,265	19,716	17,953	19,702
Civil cases filed - County Clerk	7,619	7,691	7,772	7,970	8,533	8,300	6,788	5,580	4,864	5,531
Criminal cases filed - District Clerk	14,650	14,624	14,506	14,018	13,118	13,116	11,276	10,574	16,565	14,442
Criminal cases filed - County Clerk	33,065	32,750	27,339	27,546	24,150	25,000	19,096	14,705	18,144	20,066
Public Safety										
Jail bookings	52,327	49,736	46,882	47,042	42,631	37,998	27,601	22,443	25,904	26,493
Autopsies performed - in County	983	983	838	813	895	909	1,209	1,444	1,420	1,416
Autopsies performed - out of County	762	624	530	651	733	900	1,199	731	888	979
911 calls	133,554	141,459	142,501	146,498	138,430	154,219	167,962	190,293	192,729	202,365
Corrections and Rehabilitation										
Average daily inmate population	2,362	2,457	2,508	2,512	2,420	2,220	1,963	1,662	2,017	2,229
Health and Human Services										
Starflight patient transports - in County	183	172	159	141	132	111	131	135	204	290
Starflight patient transports - out of County	493	377	388	306	405	360	348	373	568	457
Infrastructure and Environmental Services										
Balcones Canyonlands acres managed	7,660	9,189	9,189	11,537	11,923	11,962	12,079	12,079	12,770	12,849
Community and Economic Development										
Park visitors in fee collecting parks	450,588	594,180	618,337	720,697	685,785	685,023	325,795	453,955	465,522	398,114

Source: Travis County Adopted Budget and various other Travis County Offices/Departments

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Schedule 21

**Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Justice System										
Courts buildings	2	2	2	3	3	3	3	3	3	4
Juvenile detention center	1	1	1	1	1	1	1	1	1	1
Public Safety										
Law enforcement vehicles	647	671	678	687	696	691	686	627	658	711
Corrections and Rehabilitation										
Correctional facilities	2	2	2	2	2	2	2	2	2	2
Correctional facility capacities	3,157	3,154	3,154	3,167	3,155	3,149	2,956	2,956	2,908	2,908
Health and Human Services										
Starflight helicopters/Eurocopters	4	4	4	4	4	3	3	3	3	3
Infrastructure and Environmental Services										
Miles of donated roads per year	10.80	15.17	19.30	15.43	12.71	19.83	17.46	15.31	14.72	6.18
Miles of roads lost to annexation per year	5.16	14.33	18.24	0.98	13.52	1.85	-	0.49	1.41	4.35
Bridges ⁽¹⁾	207	214	217	219	218	218	222	223	227	229
Community and Economic Development										
Number of developed County parks	19	19	19	19	19	19	19	20	20	20
Developed park acreage	4,473	4,498	4,483	4,483	4,483	4,483	4,483	4,483	4,483	4,483
Boat ramps	8	8	8	8	8	8	8	8	8	8

Source: Auditor's Office
 Sheriff's Office
 Transportation and Natural Resources Department

Notes: This schedule includes blended component units.
 Prior years may have been updated by the source.

(1) This category includes drainage structures.