



**TRAVIS COUNTY, TEXAS**  
**Annual Comprehensive Financial Report**  
**For the Fiscal Year Ended September 30, 2022**

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**TRAVIS COUNTY, TEXAS**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2022**

PREPARED BY THE TRAVIS COUNTY AUDITOR'S  
OFFICE

PATTI SMITH, CPA

COUNTY AUDITOR

700 LAVACA, SUITE 1200

AUSTIN, TEXAS 78701



**TRAVIS COUNTY, TEXAS  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
Fiscal Year Ended September 30, 2022**

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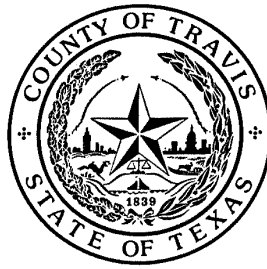


*TRAVIS COUNTY, TEXAS*  
*INTRODUCTORY SECTION*



TRAVIS COUNTY  
AUDITOR'S OFFICE

PATTI SMITH, CPA  
COUNTY AUDITOR



TRAVIS COUNTY  
ADMINISTRATION BUILDING  
700 LAVACA SUITE 1200  
P.O. BOX 1748  
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(512) 854-9125  
FAX: (512) 854-9164

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February 28, 2023

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Annual Comprehensive Financial Report of Travis County, Texas for the fiscal year ended September 30, 2022. This report is submitted in compliance with Texas Local Government Code §114.025.

This report was prepared by the staff of the County Auditor's Office and consists of management's representations concerning the finances of the County. Therefore, management assumes full responsibility for the completeness and reliability of all the information presented in this report. We believe the information and data, as presented herein, are accurate in all material aspects and are reported in a manner designed to fairly present the financial position and results of operations of the County in accordance with generally accepted accounting principles in the United States of America (GAAP).

County management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

The County's financial statements were audited by the independent auditing firm, Atchley & Associates, LLP. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for fiscal year ended September 30, 2022 are free of material misstatements. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements are fairly presented in conformity with GAAP, in all material respects. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the County's financial statements includes a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. The Single Audit reports on federal and state awards are issued separately.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

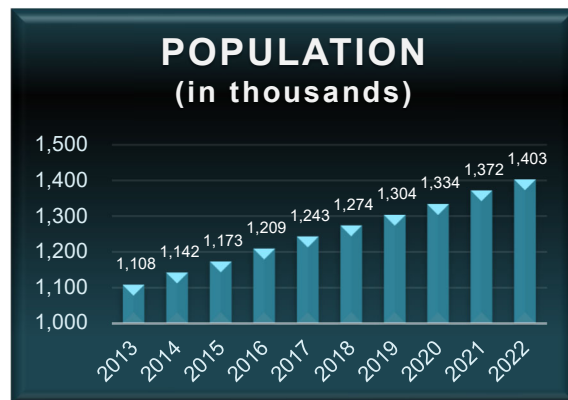
## PROFILE OF TRAVIS COUNTY

### Geographic Information

Travis County's dynamic geological past is evident throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport, to the ever-popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1840 following the Texas Revolution.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes, but not limited to, the Colorado River, Lake Austin, and Lake Travis.

The population of the County continues to grow at a steady rate. Since 2013, the County's population has increased an average of 2.7% each year. The County's population in 2022 was estimated to be 1,402,935, an increase of 30,872 or 2.3% over the 2021 estimated population.



### Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to County residents. These services include, but are not limited to, the County's court system (civil and criminal), Juvenile Court, Probate Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, development and maintenance of the County's transportation systems, conservation and development of natural resources, and cultural, recreational, and educational activities.

### Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

*The Road District* – Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave,

Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road district acts as an agent for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road district.

*The Corporations* – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, Travis County Cultural Education Facilities Finance Corporation, and Travis County Public Facilities Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, the Cultural Education Facilities Finance Corporation Act, and the Public Facility Corporation Act. The Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or no-commitment debt” for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

### Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2022, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

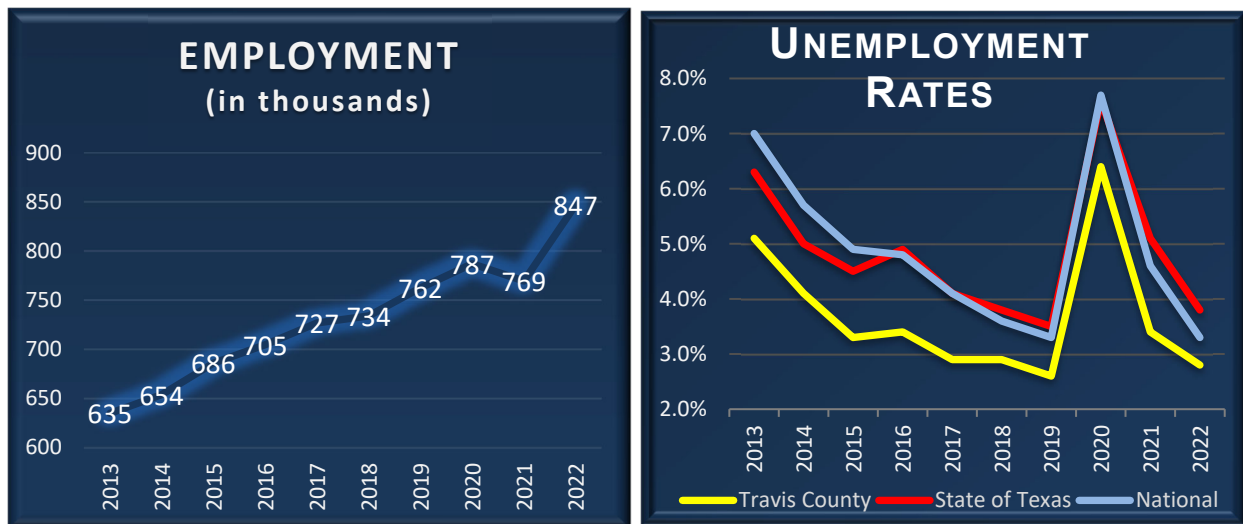
Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all budgeted funds and is available to the public upon request.

## ECONOMIC CONDITION AND OUTLOOK

### Local Economy

Prior to the COVID-19 pandemic, Travis County enjoyed a relatively stable economy for over a decade. Although the pandemic caused unemployment rates to spike during 2020, the County has consistently experienced unemployment rates lower than the state and national rates, with local jobless rates hovering near two-decade lows throughout 2019. Additionally, the County experienced steady employment growth up until 2021, when lingering effects of the pandemic caused employment to decrease slightly. Employment rebounded and surpassed pre-pandemic levels during fiscal year 2022, rising 10.1% to 847,396.

The charts below show the change in employment in the County and in unemployment rates over the last ten years:



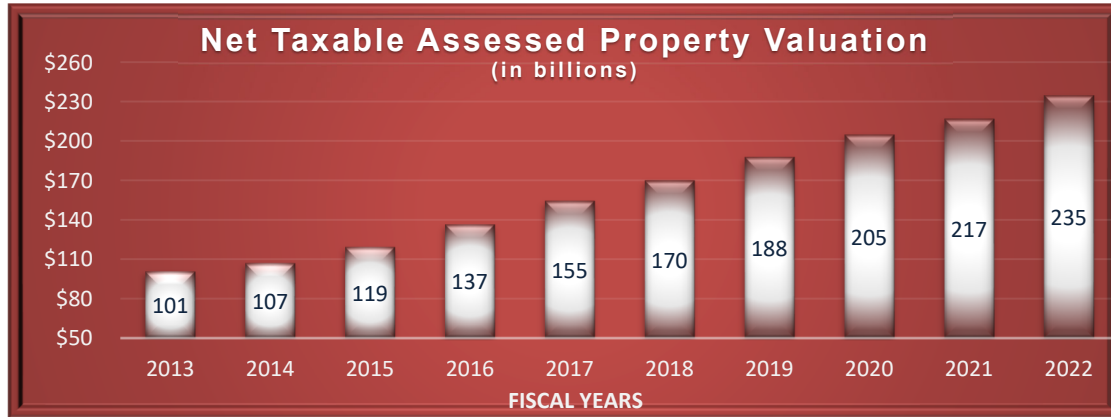
The mild climate of the area continues to contribute to the County's growth. With an average temperature of 67.5 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year. These factors along with a broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provide a strong base for economic growth.

Below are just a few publications that recently mentioned Travis County:

- U.S. News & World Report lists Austin as the number one best place to live in Texas 2022-2023;
- Wallethub ranks Austin as the number one overall state capital and best college town for large cities in 2022;
- LinkedIn shows Austin, throughout fiscal 2022, as the top U.S. city for member migration;
- In 2022, The Wall Street Journal ranked Austin the number one hottest big city labor market; and
- The Milken Institute has Austin as second in its list of Best Performing Large Cities in 2022 based on economic resilience and opportunity

The County's net taxable assessed property valuation for fiscal year 2022 increased 8.2% compared to fiscal year 2021.

This chart shows the changes in assessed property valuation over the last ten years for the County.



In fiscal year 2022, the number of housing units sold in the Austin area totaled 36,762, a 12.8% decrease from fiscal year 2021, with the average selling price increasing 15.9% to approximately \$623,000.

## FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

### Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements related to General Obligation Bonds, Certificates of Obligation, and Refunding Bonds. For the 2022 fiscal year, the tax rate was set at \$0.357365, an increase of 3.03% above the No-New-Revenue tax rate. The Maintenance & Operations (M&O) tax rate was set at \$0.307311, an increase of 3.54% above the No-New-Revenue M&O rate.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing and maintain the County's AAA bond rating. The County's fund balance policy states that a ratio of no less than 11% of the total budgeted expenditures for the General Fund will be maintained by the Commissioners' Court. It was these accumulated resources that allow the County to avoid disruptions in services during years when the local economy takes a downturn. In order to ensure that the fiscal year 2023 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2023 Planning and Budget Guidelines in early 2022 to implement an effective strategy to help meet their objectives.

The fiscal year 2023 budget is the third budget season impacted by the COVID-19 pandemic as well as the changes from Senate Bill 2, also known as the Texas Property Tax Reform and Transparency Act of 2019. Senate Bill 2 reduced the cap on the tax rate increase that the Commissioners Court can consider without voter approval to no more than 3.5%. Travis County is working to simultaneously respond to the sustained impact of the pandemic, while continuing to provide mandated and mission specific services to the residents of the County.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2023 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	\$ 1,195,239,384	\$ 131,199,719	\$ 261,231,971
Less Expenditures and Other Financing Uses	853,057,826	113,332,693	136,347,785
Ending Fund Balance	\$ 342,181,558	\$ 17,867,026	\$ 124,884,186

The major Capital Project Funds are based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2022, actual fund balances for major and non-major Capital Project Funds were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$400 million in the Fiscal Year 2023 Adopted Budget.

Included in these figures is \$30,829,500 in transfers among the funds, of which \$584,676 is a transfer to the General Fund from non-budgetary funds and \$19,880,147 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$100,756,046 in the Internal Service Funds, \$19,158,369 in the Road and Bridge Fund, and \$16,433,370 in various other funds.

In addition, a portion of the ending fund balance in the General Fund and Other Funds is budgeted as General Purpose and Special Purpose Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: \$222,229,964 in the General Fund and \$124,884,186 in Other Funds, of which \$35,924,225 is in the Internal Service Funds.

For fiscal year 2023, the taxable property value upon receipt of the certified estimate was \$288.3 billion, 22.3% more than the certified value available for the fiscal year 2022 budget process.

### Long-Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of AAA from Standard and Poor's and Aaa from Moody's Investors Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

The debt policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is consistent with current best practices.

## **AWARDS AND ACKNOWLEDGMENTS**

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2021. In order to be

awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

#### Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,

A handwritten signature in cursive script that reads "Patti Smith".

Patti Smith, CPA  
County Auditor



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Travis County  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2021

*Christopher P. Morill*

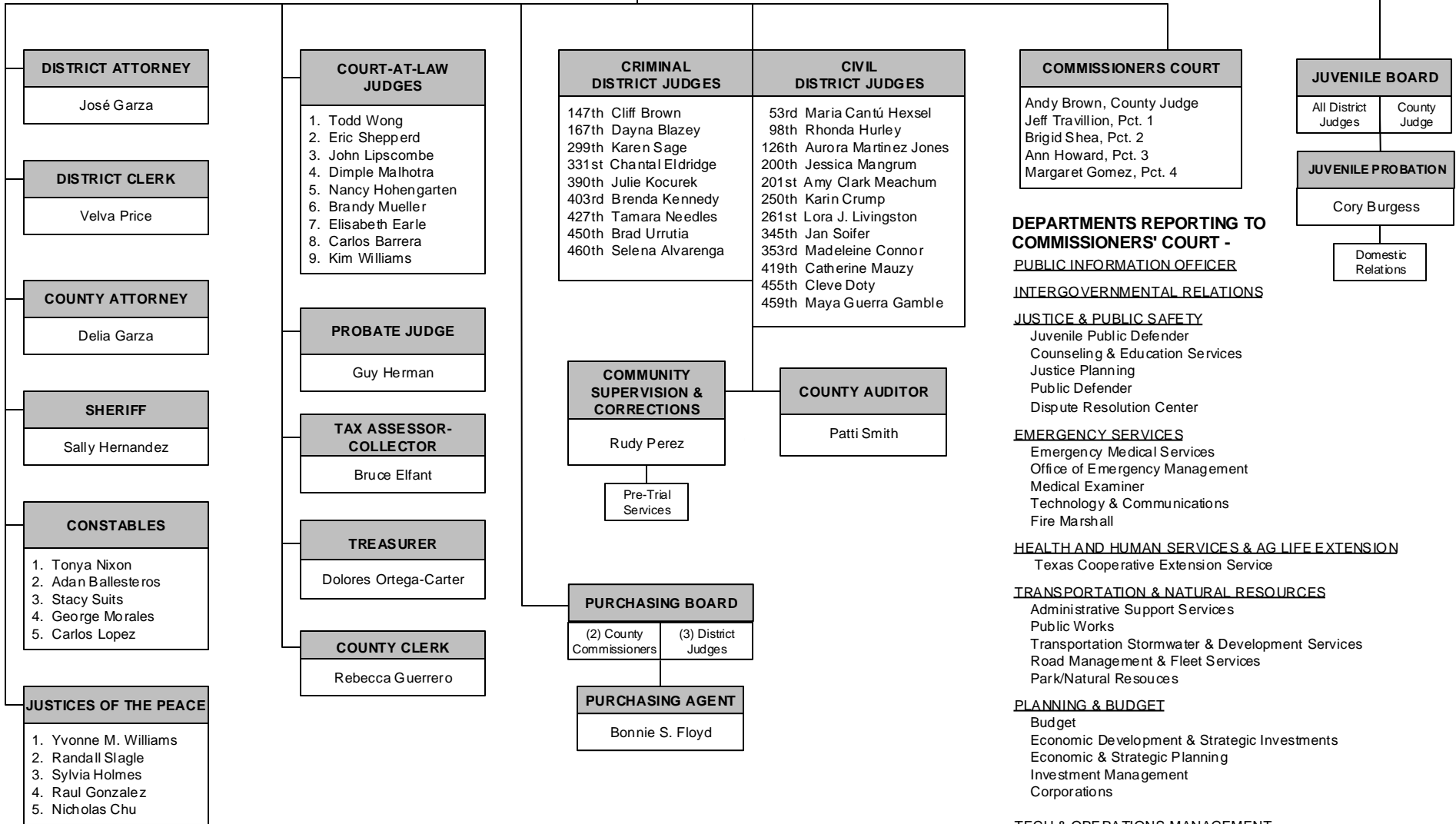
Executive Director/CEO



# TRAVIS COUNTY

Sept 30, 2022

## TRAVIS COUNTY VOTERS



Independently Elected/Appointed Officials with statutory duties

TRAVIS COUNTY, TEXAS  
PRINCIPAL OFFICIALS  
September 30, 2022

GOVERNING BODY

Andy Brown, County Judge

Jeff Travillion, Commissioner, Precinct 1

Brigid Shea, Commissioner, Precinct 2

Ann Howard, Commissioner, Precinct 3

Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector

Patti Smith, CPA, County Auditor

Delia Garza, County Attorney

José Garza, District Attorney

Sally Hernandez, Sheriff

Dolores Ortega-Carter, Treasurer

Velva Price, District Clerk

Rebecca Guerrero, County Clerk

***TRAVIS COUNTY, TEXAS***

***FINANCIAL SECTION***





## **INDEPENDENT AUDITORS' REPORT**

To the Honorable County Judge and Commissioners of  
Travis County, Texas

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities business type activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-22, Budgetary Comparison Information on page RSI-4, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-6, Schedule of Employer Contributions on page RSI-7, and Schedule of Changes in the County's Total OPEB Liability and Related Ratios on page RSI-8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Atchley & Associates LLP*

Austin, Texas  
February 28, 2023

**TRAVIS COUNTY, TEXAS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)**  
**For The Year Ended September 30, 2022**

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2022. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

**FINANCIAL HIGHLIGHTS**

**Government-wide:**

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$827.0 million (reported as net position), an increase of \$167.5 million or 25.4 percent from the prior year. Of the total net position amount, \$1,276.8 million is the net investment in capital assets, (\$532.3) million is unrestricted, and \$82.5 million is restricted for specific future uses. Please see Note 1 of the Notes to the Financial Statements for additional information.

**Fund Financial Statements:**

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$942.2 million, a decrease of \$101.2 million or 9.7 percent from the previous year. Approximately 35.9 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$475.1 million at September 30, 2022, a \$32.2 million, or 7.3 percent, increase over last year. The unassigned portion of fund balance was \$338.1 million or 71.2 percent of total fund balance and 46.1 percent of total General Fund expenditures and other financing uses for fiscal year 2022.
- At September 30, 2022, the net position of the County's Internal Service Funds was \$39.5 million, a decrease of \$1.9 million or 4.5 percent from the prior year.
- The net position of the enterprise fund was \$18.5 million as of September 30, 2022, an increase of \$5.5 million or 42.5 percent of prior year.

**Long-term Debt:**

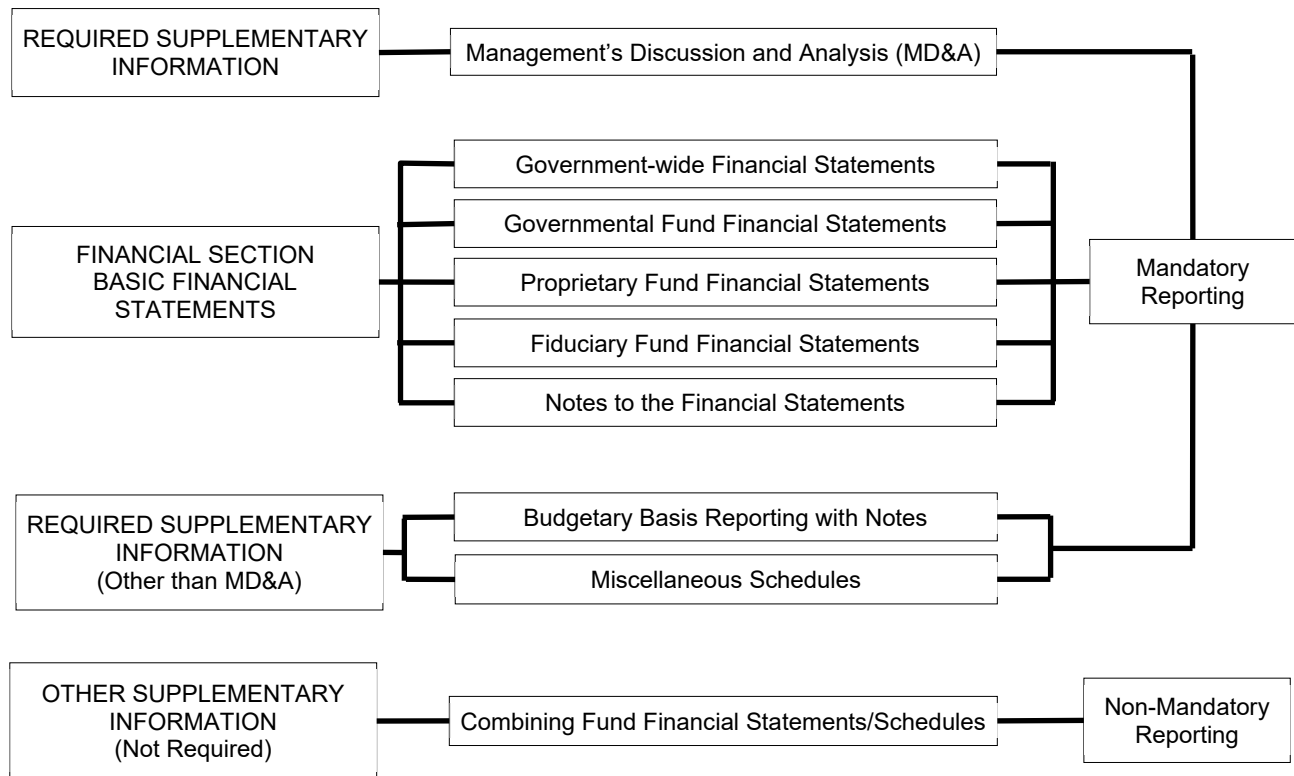
- The County's total bond and certificate of obligation debt decreased \$86.5 million or 7.5 percent from the prior year, decreasing total debt outstanding to \$1,061.1 million, net of deferred amounts.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all the activities of Travis County using the integrated approach, as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



### Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-4) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County's overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County's property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its functions that are principally supported by taxes, fees, and intergovernmental revenues as *governmental activities* and functions that are intended to recover all or a part of their cost through user fees and charges as *business-type activities*. Governmental activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County. Business-type activities include an affordable housing program through the County's blended component unit, Travis County Housing Finance Corporation.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; Travis County Development Authority; Travis County Capital Economic Progress Corporation; the Travis County Public Facilities Corporation; and the Travis County Housing Finance Corporation, the latter of which is reported as business-type activities. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

### **Fund Financial Statements (Reporting the County's Major Funds)**

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual segments of County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

**Governmental funds** – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 68 individual governmental funds (including blended component units), of which six are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-8. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-8.

**Proprietary funds** – The County reports two different types of proprietary funds: *internal service funds* and an *enterprise fund*. An internal service fund reports activities that provide services to the County internally. The County uses internal service funds to account for the activities of the County’s self-insurance program for general liability, automobile liability, error and omissions, claims and judgments, workers’ compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. The County uses an enterprise fund to report the affordable housing program activities of its blended component unit, the TCHFC. Proprietary fund financial statements begin on page BFS-16.

**Fiduciary funds** – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County’s own programs, fiduciary funds are *not* reflected in the government-wide financial statements. Fiduciary fund financial statements begin on page BFS-19.

### **Notes to the Financial Statements**

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

### **Required Supplementary Information (Other than MD&A)**

*Required supplementary information (other than MD&A)* includes information concerning the County’s General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Changes in the County’s Net Pension Liability and Related Ratios, the Schedule of Employer Contributions, and the Schedule of Changes in the County’s Total Other Post-employment Liability and Related Ratios. Required Supplementary Information begins on page RSI-4 of this report.

### **Other Supplementary Information**

*Other supplementary information* includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)**

The County is providing condensed financial information for fiscal year 2022 with comparative information for fiscal year 2021. The following schedule was derived from the Statement of Net Position on page BFS-4 of this report and focuses on the net position of the County.

Travis County, Texas  
Condensed Statement of Net Position  
September 30, 2022  
With Comparative Totals For September 30, 2021

	September 30, 2022 Primary Government		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 1,512,939,541	\$ 30,228,112	\$ 1,543,167,653
Capital assets, net	1,998,413,217	73,661,603	2,072,074,820
Total assets	<u>3,511,352,758</u>	<u>103,889,715</u>	<u>3,615,242,473</u>
Deferred outflows	349,375,087	-	349,375,087
Current liabilities	368,116,285	13,283,688	381,399,973
Noncurrent liabilities	1,812,177,597	-	1,812,177,597
Total liabilities	<u>2,180,293,882</u>	<u>13,283,688</u>	<u>2,193,577,570</u>
Deferred inflows	871,928,208	72,080,225	944,008,433
Net position:			
Net investment in capital assets	1,275,201,972	1,581,378	1,276,783,350
Restricted	82,562,208	-	82,562,208
Unrestricted	<u>(549,258,425)</u>	<u>16,944,424</u>	<u>(532,314,001)</u>
Total net position	<u>\$ 808,505,755</u>	<u>\$ 18,525,802</u>	<u>\$ 827,031,557</u>
	September 30, 2021 Primary Government		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 1,378,236,770	\$ 39,944,490	\$ 1,418,181,260
Capital assets, net	1,838,756,037	46,166,145	1,884,922,182
Total assets	<u>3,216,992,807</u>	<u>86,110,635</u>	<u>3,303,103,442</u>
Deferred outflows	429,658,469	-	429,658,469
Current liabilities	249,906,126	15,782,872	265,688,998
Noncurrent liabilities	2,442,938,507	57,328,190	2,500,266,697
Total liabilities	<u>2,692,844,633</u>	<u>73,111,062</u>	<u>2,765,955,695</u>
Deferred inflows	307,272,945	-	307,272,945
Net position:			
Net investment in capital assets	1,179,793,619	588,878	1,180,382,497
Restricted	72,401,402	-	72,401,402
Unrestricted	<u>(605,661,323)</u>	<u>12,410,695</u>	<u>(593,250,628)</u>
Total net position	<u>\$ 646,533,698</u>	<u>\$ 12,999,573</u>	<u>\$ 659,533,271</u>

Travis County's assets and deferred outflows exceeded liabilities and deferred inflows by \$827.0 million at September 30, 2022. The largest portion of the County's net position in the amount of \$1,276.8 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to

repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$82.5 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas  
Components of Total Net Position  
September 30, 2022  
With Comparative Totals For September 30, 2021

	2022	2021
<i>Net Investment in Capital Assets</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	\$ 1,276,783,350	\$ 1,180,382,497
<i>Restricted Net Position</i>		
Funds legally restricted for capital projects	12,104,639	10,664,075
Funds legally restricted for debt service	19,199,039	18,944,403
Funds legally restricted in the Permanent School Fund	652,421	461,461
Funds legally restricted for records management and preservation services	24,597,849	22,328,502
Funds legally restricted for justice, corrections, and rehabilitative programs	15,632,879	11,383,078
Funds legally restricted for roads, parks, and preserves	3,364,993	3,019,631
Funds restricted to finance other specific activities	7,010,388	5,600,252
Total Restricted Net Position	82,562,208	72,401,402
<i>Unrestricted Net Position</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(19,319,691)	(28,654,055)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(8,235,000)	(8,945,000)
The County's other post-employment benefit liability, net of deferred amounts, has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(955,174,515)	(917,339,500)
The County's net pension liability, net of deferred amounts, has no impact on cash. This is the actuarial estimated liability at year end.	(105,396,684)	(162,877,494)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	555,811,889	524,565,421
Total Unrestricted Net Position	(532,314,001)	(593,250,628)
Total Net Position	\$ 827,031,557	\$ 659,533,271

As shown in the schedule above, the County's total net position increased \$167.5 million, or 25.4 percent, over the course of this fiscal year's operations. This increase is due to revenues of \$1,043.1 million exceeding expenses of \$875.6 million.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and the governmental activities net position in the Statement of Net Position (government-wide) is (\$133.7) million. This variance exists because of several items that are

presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets of \$1,996.3 million;
- Long-term leased assets of \$1.9 million;
- Other assets of \$40.5 million;
- Deferred outflows of \$348.7 million;
- Adjustments to current liabilities of (\$3.4) million;
- Long-term liabilities of (\$1,793.0) million;
- Deferred inflows of (\$764.2) million; and
- Net position of \$39.5 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County’s net position changed during the fiscal year.

Travis County, Texas  
Condensed Statement of Activities  
For The Year Ended September 30, 2022

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 116,767,328	\$ 17,916,080	\$ 134,683,408
Operating grants, contributions, shared revenues, and entitlements	63,193,118	-	63,193,118
Capital grants, contributions, and donated assets	33,723,357	-	33,723,357
General revenues:			
Property taxes, ad valorem	826,002,572	-	826,002,572
Excise taxes from the State of Texas	18,549,352	-	18,549,352
Grants and contributions not restricted to specific programs	1,233,620	-	1,233,620
Investment earnings	(48,855,219)	69,391	(48,785,828)
Miscellaneous	13,789,132	700,965	14,490,097
Total revenues	<u>1,024,403,260</u>	<u>18,686,436</u>	<u>1,043,089,696</u>
Expenses:			
General government*	248,863,370	-	248,863,370
Justice system	152,784,576	-	152,784,576
Public safety	98,183,077	-	98,183,077
Corrections and rehabilitation	130,184,941	-	130,184,941
Health and human services	102,169,652	-	102,169,652
Infrastructure and environmental services	69,255,284	-	69,255,284
Community and economic development	19,852,765	-	19,852,765
Interest on long-term debt	41,464,194	-	41,464,194
Affordable housing	-	12,833,551	12,833,551
Total expenses	<u>862,757,859</u>	<u>12,833,551</u>	<u>875,591,410</u>
Interfund activity	326,656	(326,656)	-
Change in net position	161,972,057	5,526,229	167,498,286
Net position - beginning of year	646,533,698	12,999,573	659,533,271
Net position - end of year	<u>\$ 808,505,755</u>	<u>\$ 18,525,802</u>	<u>\$ 827,031,557</u>

\* Includes Internal Service Funds expenses of \$92,179,999

Travis County, Texas  
Condensed Statement of Activities  
For The Year Ended September 30, 2021

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 114,163,839	\$ 26,951,565	\$ 141,115,404
Operating grants, contributions, shared revenues, and entitlements	73,999,821	-	73,999,821
Capital grants, contributions, and donated assets	45,934,725	-	45,934,725
General revenues:			
Property taxes, ad valorem	799,393,880	-	799,393,880
Excise taxes from the State of Texas	13,011,222	-	13,011,222
Grants and contributions not restricted to	1,912,244	-	1,912,244
Investment earnings	12,465,012	5,621	12,470,633
Miscellaneous	11,161,664	473,682	11,635,346
Total revenues	<u>1,072,042,407</u>	<u>27,430,868</u>	<u>1,099,473,275</u>
Expenses:			
General government*	312,403,530	-	312,403,530
Justice system	159,596,031	-	159,596,031
Public safety	106,964,578	-	106,964,578
Corrections and rehabilitation	139,645,656	-	139,645,656
Health and human services	88,900,372	-	88,900,372
Infrastructure and environmental services	67,019,333	-	67,019,333
Community and economic development	19,315,811	-	19,315,811
Interest on long-term debt	43,145,714	-	43,145,714
Affordable housing	-	21,681,523	21,681,523
Total expenses	<u>936,991,025</u>	<u>21,681,523</u>	<u>958,672,548</u>
Interfund activity	403,613	(403,613)	-
Change in net position	135,454,995	5,345,732	140,800,727
Net position - beginning of year	511,078,703	7,653,841	518,732,544
Net position - end of year	<u>\$ 646,533,698</u>	<u>\$ 12,999,573</u>	<u>\$ 659,533,271</u>

In fiscal year 2022, revenues in governmental activities decreased by \$47.6 million or 4.4 percent. This decrease is primarily attributed to the following:

- A \$61.3 million decrease in investment income. Increasing interest rates led to increases in unrealized losses from lower fair market valuations.
- Operating grants revenue decreased \$10.8 million primarily due to a decrease in Federal grants revenue recognition. The majority of this is from the US Department of Treasury grants. The Coronavirus Relief Fund grant decreased \$33.5 million but was offset by increases in the Coronavirus State and Local Fiscal Recovery Funds grant (\$9.6 million), Emergency Rental Assistance Program (\$8.4 million), and the Public Defender's Office & MAC Enhance Grant (\$4.6 million).
- Capital grants, contributions, and donated assets decreased \$12.2 million primarily due to a decrease in capital contributions of donated infrastructure and land-use rights.
- These decreases were offset by an increase in Property tax revenue of \$26.6 million. This was partially due to new construction of \$6.5 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.307311, which exceeded the No-New-Revenue Maintenance and Operations tax rate of \$0.296805 by 3.54 percent.

The No-New-Revenue Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties

on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the No-New-Revenue Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for service increases in an economic decline

In fiscal year 2022, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

- An across-the-board 3.5 percent salary increase for employees as well as a one-step increase for Peace Officer Payscale (POPs) employees. These were approved to keep the County competitive in terms of keeping pace with the market and increases in the cost of living;
- Elections funding including the November 2021 constitutional, primary, and primary runoff elections, as well as startup costs for the gubernatorial election in November 2022;
- Additional resources for indigent attorney fees and legally mandated expert witness fees associated with the public defender office; and
- Increased funding for information technology systems support.

Expenses in governmental activities decreased \$74.2 million or 7.9 percent, primarily due to:

- A decrease in pension expense of \$50.8 million due to the recognition of investment gains in the plan;
- A decrease in COVID-19 response distributions of \$8.4 million;
- \$5.5 million decrease in claims loss payments;
- A decrease of \$42.5 million in other post-employment benefit expenses largely due to the recognition of differences between expected and actual experience during the fiscal year; and
- Offset by increases of \$5.4 million and \$5.5 million in rental and utility assistance respectively due to the expansion of programs due to community need.

In business-type activities, current year revenues decreased from the prior year by \$8.7 million, and expenses decreased \$8.8 million due to a decrease in affordable housing construction materials needed. The majority of materials were purchased last fiscal year, to be used during the current fiscal year. Revenues in business-type activities consist of bond annual issuer fees, bond issuance

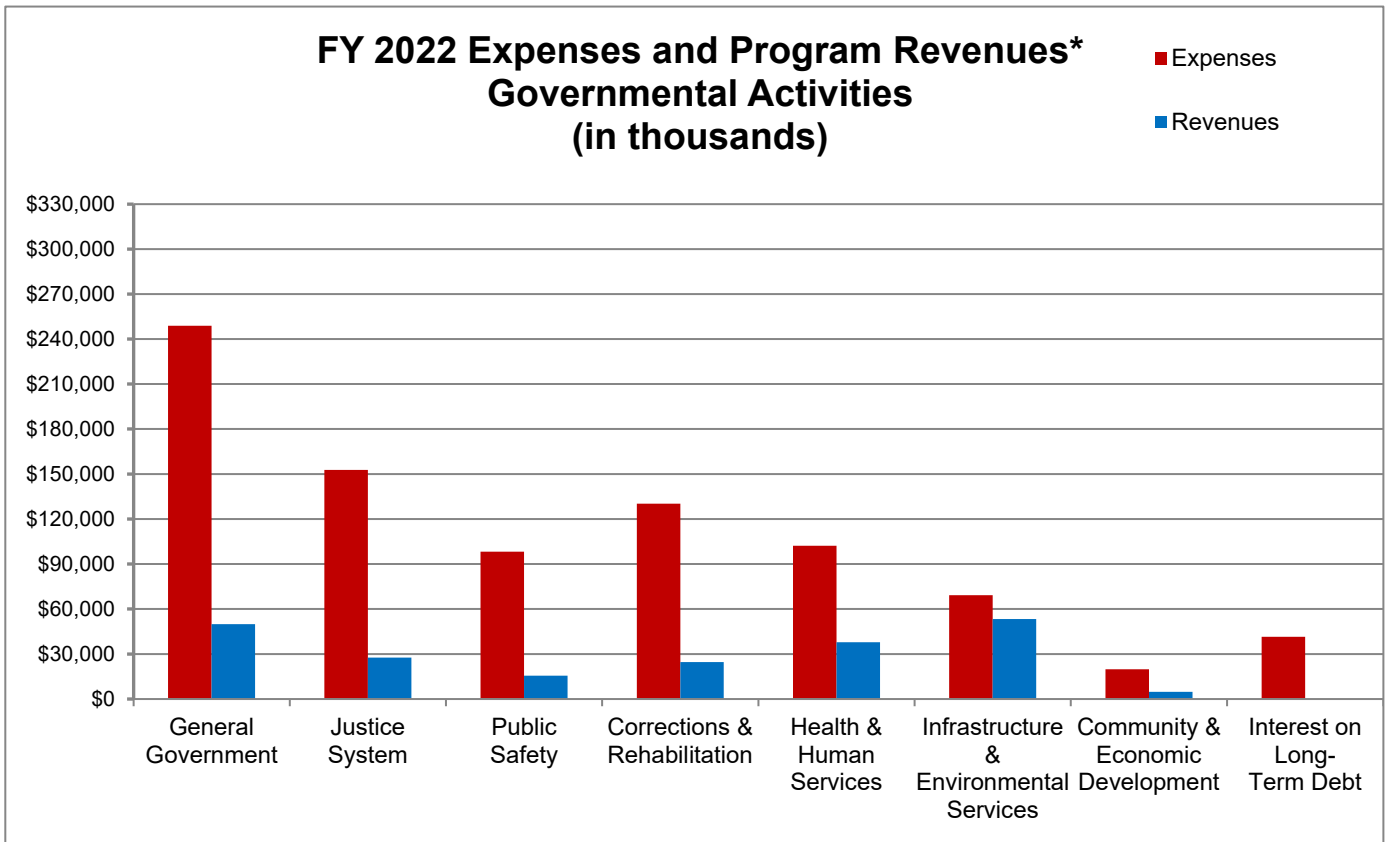
closing fees, and developer fees. Expenses related to the affordable housing program consist of cost of sales, services, professional fees, and administration expense.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in the governmental activities net position in the Statement of Activities (government-wide) is \$263.2 million. This is because certain items are presented in the government-wide financial statements that are not presented in the County’s fund financial statements. Conversely, certain items are reported in the fund financial statements that are not presented in the government-wide financial statements. These include:

- Capital outlay expenditures in excess of depreciation expense and other capital related transactions of \$125.0 million;
- Leased assets principal payments in excess of amortization expense of \$1.9 million;
- Revenues and other financing sources totaling \$38.0 million;
- Items associated with long-term debt of \$82.5 million;
- Various expenses, including other post-employment benefits and pension expense of \$17.7 million; and
- The change in net position of the Internal Service Funds of (\$1.9) million.

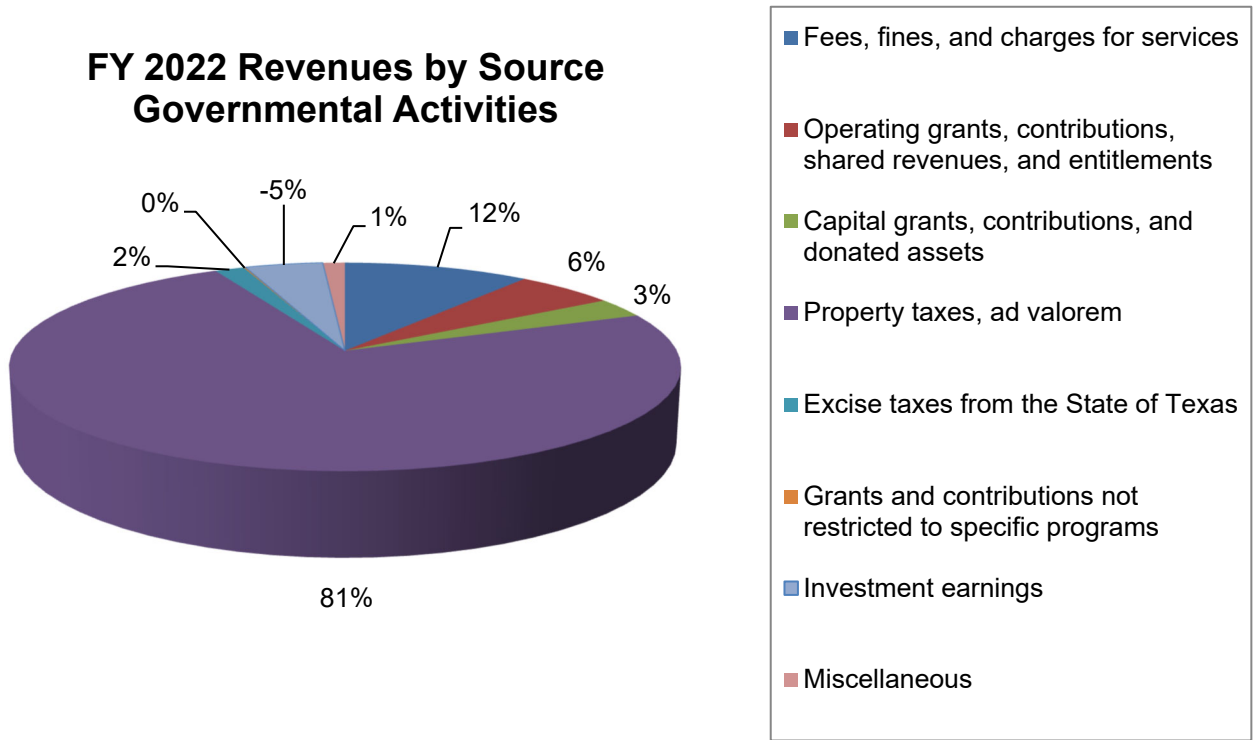
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2022 for governmental activities (government-wide):



\*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2022:



**THE COUNTY’S FUNDS (Reporting the County’s Major Funds)**

Travis County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental Funds**

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$942.2 million, a decrease of \$101.2 million compared to fiscal year 2021. Approximately \$338.0 million of the total ending fund balance is available for future use. The remaining fund balance consists of \$0.3 million non-spendable items, \$424.4 million restricted by specific legal requirements, such as debt covenants, and \$179.5 million committed to specific types of expenditures.

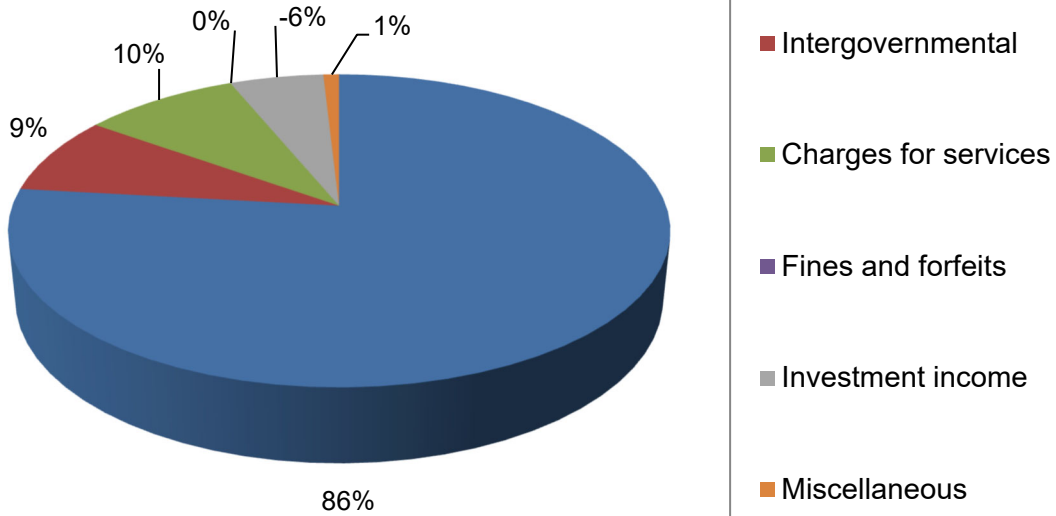
For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2022 and September 30, 2021.

**Travis County, Texas  
Revenues Classified by Source  
Governmental Funds**

Revenues by source:	<u>FY 2022</u>	<u>FY 2021</u>
Taxes	\$ 825,091,208	\$ 798,311,569
Intergovernmental	83,283,220	89,215,039
Charges for services	98,768,837	97,139,281
Fines and forfeits	3,311,150	3,454,601
Investment income	(58,057,562)	610,333
Miscellaneous	10,381,557	10,981,076
	<u>\$ 962,778,410</u>	<u>\$ 999,711,899</u>

**FY 2022 Revenues by Source  
Governmental Funds**

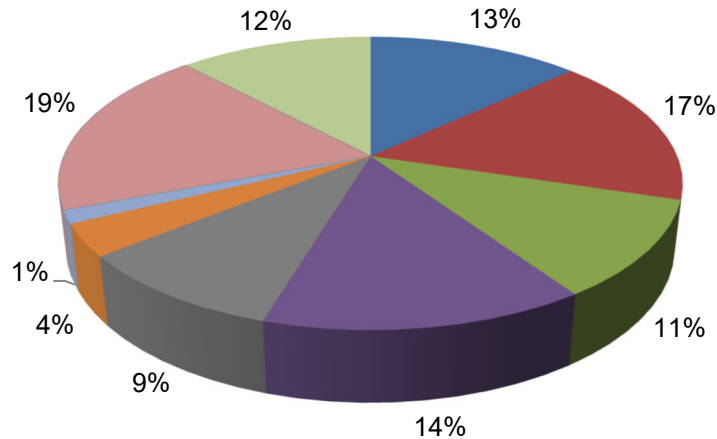


The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2022 and September 30, 2021.

Travis County, Texas  
Expenditures by Function  
Governmental Funds

Current:	FY 2022	FY 2021
General government	\$ 142,287,571	\$ 150,705,140
Justice system	179,419,971	171,375,023
Public safety	116,256,207	115,142,857
Corrections and rehabilitation	153,655,141	148,453,617
Health and human services	103,351,944	88,790,052
Infrastructure and environmental services	38,328,434	36,115,959
Community and economic development	15,639,043	13,857,626
Capital outlay	203,462,913	189,855,101
Debt service	129,901,001	127,375,397
	<u>\$ 1,082,302,225</u>	<u>\$ 1,041,670,772</u>

**FY 2022 Expenditures by Function  
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

**General Fund.** The *General Fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$475.1 million, of which \$338.1 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both

unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 46.1 percent and 64.8 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$32.2 million or 7.3 percent during the current fiscal year. Revenue from taxes increased \$34.4 million compared to prior year. This was mostly from a \$20.0 million increase in property tax revenue due to new construction and a \$24.8 million increase from adopting an M&O tax rate 3.54 percent above the No-New-Revenue M&O tax rate. This was offset by an increase of \$6.1 million in property tax refunds sent out in fiscal year 2022. In addition, the net change in fair value on investments decreased \$50.2 million due to increases in the Federal Reserve interest rate resulting in earning decreases under the Yield-to-Maturity method. Other financing sources related to capital leases decreased \$30.8 million due to the implementation of GASB Statement No. 87, *Leases* (GASB 87) during fiscal year 2022. Current expenditures for the General Fund increased by \$42.9 million due to: a 3.5 percent cost-of-living adjustment for employees and a one year anniversary step increase on the Peace Officer Payscale, an increase in ambulance services in the County, and additional computer equipment and software needs due to teleworking.

**Operating Grants Fund.** The *Operating Grants Fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was \$3.1 million, an increase of \$1.3 million from \$1.8 million in fiscal year 2021. Normally, grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over from year to year.

**Debt Service Fund.** The *General Purpose Debt Service Fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$21.9 million, an increase of \$0.2 million or 1.1 percent from the prior year.

**Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds.** The County's *Capital Projects Funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the fund balances for the Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road & State Highway Bonds and Certificates of Obligation were \$44.5 million, \$138.3 million, and \$158.3 million, respectively. The most significant expenditures were for the Civil and Family Courts Facility project of \$79.6 million, the SW Bee Creek Sports Complex for \$16.3 million, and the Cameron Road extension of \$7.9 million.

**Proprietary Funds.** The County is primarily self-insured and uses an *internal service fund* to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Internal Service Fund at the end of the fiscal year was \$39.5 million, a decrease of \$1.9 million or 4.5 percent from the prior year. This is primarily due to a \$2.9 million decrease in investment income resulting from a decrease in the net change in fair value for unrealized gains and losses. An *enterprise fund* is used to account for affordable housing activities through the Travis County Housing Finance Corporation, a blended component unit of the County. Total net position for the enterprise fund at the end of the fiscal year was \$18.5 million, an increase of \$5.5 million or 42.5 percent. This is primarily due to a decrease in housing project expenses in fiscal year 2022. Additional information can be found in Note 1 of the Notes to the Financial Statements.

## BUDGETARY HIGHLIGHTS

The County's budget is prepared according to the budget guidelines adopted by the Commissioners' Court. The most significant budgeted fund is the General Fund.

**General Fund.** The fiscal year 2022 budget process was impacted by the continuation of the COVID-19 pandemic leading to a budget that was developed with a greater attention to preparedness, response, and recovery for not only COVID-19, but other future unforeseen events. Once again, the Commissioners' Court required that the budget maintain a reserve of at least 11 percent of the total budgeted operating expenditures for the General Fund. These accumulated resources have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2022:

Travis County, Texas			
FY2022 General Fund Budget vs. Actual Amounts			
Budgetary Basis			
(in thousands)			
	Original Budget	Final Budget	Actual
<u>Revenues and Transfers In</u>			
Taxes	\$ 685,592	\$ 685,592	\$ 708,382
Intergovernmental	16,559	16,559	20,972
Charges for services	61,561	61,719	68,490
Other revenues	6,926	9,494	(39,301)
Other financing sources	1,315	1,320	2,440
Total	<u>771,953</u>	<u>774,684</u>	<u>760,983</u>
<u>Expenditures and Transfers Out</u>			
Expenditures	850,221	890,180	695,638
Transfers out	33,135	33,135	33,135
Total	<u>883,356</u>	<u>923,315</u>	<u>728,773</u>
Net change in fund balance	<u>\$ (111,403)</u>	<u>\$ (148,631)</u>	<u>\$ 32,210</u>

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2022, with revenues and other financing sources increasing only 0.4 percent and expenditures and transfers out increasing 4.5 percent.

*Actual* revenues and other financing sources were 1.8 percent under the *final* budget mainly due to Investment Income being \$51.0 million under budget primarily due to unrealized losses on pooled cash investments that are held to maturity. Offsetting this were increases in:

- Taxes were \$22.8 million over budget due to higher than anticipated collections and an increase in property value of \$2.1 billion from the certified value date to when the tax bills were mailed out at the beginning of the fiscal year; and
- Charges for services were \$6.8 million over budget mostly from air transport fees and motor vehicle tax collections.

*Actual* expenditures and transfers out were 21.1 percent under the *final* budget. This was primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2023 were \$123.2 million in the General Fund at the end of this fiscal year. They are broken down as follows: \$56.1 million of operating expenditures, \$65.5 million of capital expenditures, and \$1.6 million of debt service expenditures. These encumbrances were primarily due to delay of services

provided, projects not completed during the fiscal year, and projects experiencing delays due to supply issues. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government and Infrastructure and Environmental Services functions; and

- The remaining variance for operating expenditures is \$70.2 million, which included \$35.7 million in salaries and benefits. These personnel savings are largely attributable to an increase in vacant positions, due to hiring challenges experienced during fiscal year 2022. The remaining \$34.5 million was due to lower than anticipated operating costs primarily in the General Government and Justice System functional areas, largely related to overestimation of retiree contributions, lower than expected software purchases, and delays in court proceedings due to the pandemic.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

**Capital Assets.** The capital assets of the County are those assets used in the performance of the County's functions, including infrastructure assets such as roads, bridges, and other immovable assets. As of September 30, 2022, capital assets of the County's governmental activities and business-type activities totaled \$2,072.1 million, net of accumulated depreciation, an overall increase from prior year of 9.9 percent.

Travis County, Texas			
Capital Assets			
(net of accumulated depreciation)			
September 30, 2022			
With Comparative Totals For September 30, 2021			
	Governmental Activities		Increase/ (Decrease)
	2022	2021	Percent of Change
Land and land improvements	\$ 474,700,830	\$ 443,318,205	7.1%
Land use rights	126,657,883	92,703,902	36.6%
Property, plant and equipment:			
Buildings	454,305,384	397,292,699	14.4%
Improvements other than buildings	69,109,719	70,796,894	-2.4%
Machinery and equipment	55,595,409	56,129,979	-1.0%
Assets under capital lease	-	34,511,171	-100.0%
Leasehold improvements	10,690,728	11,652,485	-8.3%
Leased assets	1,857,955	-	100.0%
Software	8,723,234	3,432,839	154.1%
Infrastructure (other than land)	431,744,855	383,696,304	12.5%
Construction in progress	365,027,220	345,221,559	5.7%
Total capital assets, net	\$ 1,998,413,217	\$ 1,838,756,037	8.7%
	Business-type Activities		Increase/ (Decrease)
	2022	2021	Percent of Change
Land and land improvements	\$ 73,661,603	\$ 46,166,145	59.6%
Total capital assets, net	\$ 73,661,603	\$ 46,166,145	59.6%

Major capital events for governmental activities during the current fiscal year included the following:

- During the fiscal year, Travis County implemented *GASB Statement No. 87, Leases*, which changed the way leases are recorded and reported in financial statements;
- Software increases are mostly from the implementation of the Tyler Odyssey software system in several County offices;
- In addition, major increases to construction in progress consisted of \$79.6 million for the new Civil and Family Courts Facility and \$17.5 million for the Bee Creek Sports complex. Major projects placed into service during the fiscal year included \$23.8 million for energy savings upgrades to the Travis County Correctional Complex and \$27.4 million for the Elroy Road project;
- A total of \$33.5 million in capital assets was donated to the County consisting of roads, sidewalks, rights-of way, and equipment; and
- Increases in assets were offset by depreciation expense of \$73.1 million, the majority in infrastructure (other than land), buildings, and machinery and equipment.

Business-type activities during the current fiscal year included a \$27.5 million increase in land and land improvements due to the acquisition of land for new apartment projects managed by the Travis County Housing Finance Corporation.

Additional information on capital assets can be found in Note 7 of the Notes to the Financial Statements.

**Long-Term Debt.** At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$1,061.1 million, a decrease of \$86.5 million or 7.5 percent from the previous year. The County’s outstanding debt obligations are summarized below:

Travis County, Texas Outstanding Debt September 30, 2022 With Comparative Totals For September 30, 2021			
Governmental Activities	2022	2021	Increase/ (Decrease)
Voter approved:			
General obligation bonds	\$ 291,285,000	\$ 302,405,000	\$ (11,120,000)
Commissioners' Court approved:			
State Highway System bonds	31,080,000	33,570,000	(2,490,000)
Refunding bonds	148,140,000	170,570,000	(22,430,000)
Debt from direct placements	8,235,000	8,945,000	(710,000)
Certificates of obligation	507,960,000	548,175,000	(40,215,000)
Deferred amounts <sup>(1)</sup>	<u>74,354,475</u>	<u>83,851,718</u>	<u>(9,497,243)</u>
<b>Total</b>	<u><u>\$ 1,061,054,475</u></u>	<u><u>\$ 1,147,516,718</u></u>	<u><u>\$ (86,462,243)</u></u>

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2022, the County issued Unlimited Tax Road Bonds totaling \$4.9 million. The proceeds of these bonds will be largely used for construction, maintenance, and operation of multiple road projects. The County also issued \$6.9 million of Permanent Improvement Bonds. The majority of the proceeds from these bonds will be used for construction and improvement of county parks as well as the acquisition of park land and conservation easements. During the fiscal year, the County

issued \$16.6 million in limited tax refunding bonds that were used to pay off amounts outstanding on previously issued bonds that carried higher interest costs. See Note 8 of the Notes to the Financial Statements for additional information.

During fiscal year 2022, the County maintained a AAA rating from Standard & Poor's (S&P) and a Aaa rating from Moody's Investors Service, Inc. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody's in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of \$14.7 billion.

Other long-term debt of the County includes: leases, financed purchases, claims and judgments, compensated absences, other post-employment benefits, and other long-term liabilities, which consist of long-term cost of post-closure care for landfill remediation and asset retirement obligations.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

## **ECONOMIC FACTORS AND OUTLOOK**

Travis County first experienced the effects of COVID-19 mid-fiscal year 2020. In fiscal year 2021, the County continued to adjust to short-term pandemic issues while experiencing some positive signs for the future. However, in fiscal year 2022, the local economy showed stronger signs of rebounding due to the following economic trends:

- ❖ Total net assessed property valuation increased 8.2 percent;
- ❖ Employment in Travis County increased 10.1 percent;
- ❖ Unemployment decreased from 3.5 percent to 2.8 percent;
- ❖ Estimated population in Travis County increased 2.3 percent; and
- ❖ Average selling home price increased 15.9 percent.

The fiscal year 2023 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved a Maintenance & Operations (M&O) tax rate for fiscal year 2023 of \$0.278921, which is \$0.02242 or 8.7 percent above the No-New-Revenue M&O tax rate. The reserve ratio for the General Fund remains at no less than 11 percent of the total budgeted operating expenditures.

## **REQUESTS FOR INFORMATION**

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.

# TRAVIS COUNTY, TEXAS

## BASIC FINANCIAL STATEMENTS

### Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for services.

### Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

**General Fund** – The General fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

**Operating Grants Fund** – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

**General Purpose Debt Service Fund** – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

**Capital Permanent Improvement Bonds and Certificates of Obligation Fund** – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

**Capital Certificates of Obligation Fund** – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

**Capital Road and State Highway Bonds and Certificates of Obligation Fund** – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

**Other Governmental Funds** – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

**Proprietary Funds** – The proprietary funds consist of one enterprise fund and two internal service funds. The Enterprise fund is used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges. The Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

**Fiduciary Funds** – Custodial funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's custodial funds are located in the Other Supplementary Information section of this report.



**TRAVIS COUNTY, TEXAS**

**GOVERNMENT-WIDE**

**FINANCIAL STATEMENTS**

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**September 30, 2022**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b><u>ASSETS</u></b>			
Cash and pooled cash	\$ 1,305,567,514	\$ 6,627,422	\$ 1,312,194,936
Investments	27,003,505	10,517,276	37,520,781
Interest receivable	5,165,574	3,439	5,169,013
Taxes receivable, net	7,375,688	-	7,375,688
Accounts receivable, net	33,848,544	11,573,325	45,421,869
Other receivables	11,103,316	-	11,103,316
Lease receivable	75,637,340	-	75,637,340
Prepaid items	1,184,456	462	1,184,918
Notes receivable	-	611,087	611,087
Cash - restricted	446,128	-	446,128
Other assets	6,182,815	-	6,182,815
Internal balances	(145,000)	145,000	-
Investment in limited partnership	-	750,101	750,101
Net pension asset	39,569,661	-	39,569,661
Capital assets:			
Land and land improvements	474,700,830	73,661,603	548,362,433
Land use rights	126,657,883	-	126,657,883
Property, plant, and equipment	1,078,754,577	-	1,078,754,577
Leased assets	2,590,072	-	2,590,072
Software	47,671,604	-	47,671,604
Infrastructure (other than land)	1,650,512,739	-	1,650,512,739
Construction in progress	365,027,220	-	365,027,220
Less accumulated depreciation and amortization	<u>(1,747,501,708)</u>	<u>-</u>	<u>(1,747,501,708)</u>
Total assets	<u>3,511,352,758</u>	<u>103,889,715</u>	<u>3,615,242,473</u>
<b><u>DEFERRED OUTFLOWS</u></b>			
Deferred loss on refunding	4,151,572	-	4,151,572
Deferred outflows related to pensions	130,070,258	-	130,070,258
Deferred outflows related to other post-employment benefits	215,132,136	-	215,132,136
Deferred outflows related to asset retirement obligations	<u>21,121</u>	<u>-</u>	<u>21,121</u>
Total deferred outflows	<u>349,375,087</u>	<u>-</u>	<u>349,375,087</u>

See accompanying notes to financial statements.

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b><u>LIABILITIES</u></b>			
Accounts payable	48,059,920	3,450	48,063,370
Interest payable	3,435,101	-	3,435,101
Accrued liabilities	27,820,630	-	27,820,630
Other liabilities	46,736,432	12,123,060	58,859,492
Due to other governmental entities	728	-	728
Unearned revenue	242,063,474	1,157,178	243,220,652
Noncurrent liabilities:			
Due within one year:			
Long-term debt obligations	78,660,000	-	78,660,000
Other long-term liabilities	196,725	-	196,725
Long-term leases	631,021	-	631,021
Financed purchases	2,215,752	-	2,215,752
Claims and judgments	14,732,536	-	14,732,536
Compensated absences	24,018,961	-	24,018,961
Due in more than one year:			
Long-term debt obligations	982,394,475	-	982,394,475
Other long-term liabilities	1,033,970	-	1,033,970
Long-term leases	1,215,896	-	1,215,896
Financed purchases	30,635,505	-	30,635,505
Total other post-employment benefits	650,170,983	-	650,170,983
Claims and judgments	4,275,903	-	4,275,903
Compensated absences	21,995,870	-	21,995,870
Total liabilities	<u>2,180,293,882</u>	<u>13,283,688</u>	<u>2,193,577,570</u>
<b><u>DEFERRED INFLOWS</u></b>			
Deferred inflows related to pensions	275,036,603	-	275,036,603
Deferred inflows related to other post-employment benefits	520,135,668	-	520,135,668
Deferred inflows related to long-term leases	76,685,937	72,080,225	148,766,162
Deferred revenue - professional prosecutor	70,000	-	70,000
Total deferred inflows	<u>871,928,208</u>	<u>72,080,225</u>	<u>944,008,433</u>
<b><u>NET POSITION</u></b>			
Net investment in capital assets	1,275,201,972	1,581,378	1,276,783,350
Restricted for:			
Capital projects	12,104,639	-	12,104,639
Debt service	19,199,039	-	19,199,039
Permanent funds	652,421	-	652,421
Records management and preservation services	24,597,849	-	24,597,849
Justice, corrections, and rehabilitation programs	15,632,879	-	15,632,879
Roads, parks, and preserves	3,364,993	-	3,364,993
Other purposes	7,010,388	-	7,010,388
Unrestricted	(549,258,425)	16,944,424	(532,314,001)
Total net position	<u>\$ 808,505,755</u>	<u>\$ 18,525,802</u>	<u>\$ 827,031,557</u>

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF ACTIVITIES**  
For The Year Ended September 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fees, Fines, and Charges for Services	Operating Grants, Contributions, Shared Revenues, and Entitlements	Capital Grants, Contributions, and Donated Assets	Governmental Activities	Business-type Activities	Total
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 248,863,370	\$ 48,510,644	\$ 1,423,048	\$ -	\$ (198,929,678)	\$ -	\$ (198,929,678)
Justice system	152,784,576	15,086,976	12,523,079	-	(125,174,521)	-	(125,174,521)
Public safety	98,183,077	12,299,117	3,215,899	8,000	(82,660,061)	-	(82,660,061)
Corrections and rehabilitation	130,184,941	13,395,662	11,221,526	-	(105,567,753)	-	(105,567,753)
Health and human services	102,169,652	4,541,488	33,330,332	-	(64,297,832)	-	(64,297,832)
Infrastructure and environmental services	69,255,284	18,191,314	1,456,981	33,715,357	(15,891,632)	-	(15,891,632)
Community and economic development	19,852,765	4,742,127	22,253	-	(15,088,385)	-	(15,088,385)
Interest on long-term debt	41,464,194	-	-	-	(41,464,194)	-	(41,464,194)
Total governmental activities	<u>862,757,859</u>	<u>116,767,328</u>	<u>63,193,118</u>	<u>33,723,357</u>	<u>(649,074,056)</u>	<u>-</u>	<u>(649,074,056)</u>
Business-type activities:							
Affordable housing	12,833,551	17,916,080	-	-	-	5,082,529	5,082,529
Total business-type activities	<u>12,833,551</u>	<u>17,916,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,082,529</u>	<u>5,082,529</u>
Total primary government	<u>\$ 875,591,410</u>	<u>\$ 134,683,408</u>	<u>\$ 63,193,118</u>	<u>\$ 33,723,357</u>	<u>(649,074,056)</u>	<u>5,082,529</u>	<u>(643,991,527)</u>
General revenues:							
Property taxes, ad valorem					826,002,572	-	826,002,572
Shared excise taxes from the State of Texas					18,549,352	-	18,549,352
Grants and contributions not restricted to specific programs					1,233,620	-	1,233,620
Investment earnings					(48,855,219)	69,391	(48,785,828)
Miscellaneous					13,789,132	700,965	14,490,097
Total general revenues					<u>810,719,457</u>	<u>770,356</u>	<u>811,489,813</u>
Interfund activity					<u>326,656</u>	<u>(326,656)</u>	<u>-</u>
Change in net position					161,972,057	5,526,229	167,498,286
Net position - beginning of year					<u>646,533,698</u>	<u>12,999,573</u>	<u>659,533,271</u>
Net position - end of year					<u>\$ 808,505,755</u>	<u>\$ 18,525,802</u>	<u>\$ 827,031,557</u>

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**FUND FINANCIAL STATEMENTS**

**TRAVIS COUNTY, TEXAS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
September 30, 2022**

<b>Assets</b>	<b>General</b>	<b>Operating Grants</b>	<b>General Purpose Debt Service</b>
Cash and pooled cash	\$ 552,640,765	\$ 248,159,224	\$ 58,367
Investments	-	-	26,232,844
Interest receivable	3,962,857	72,736	-
Due from other funds	8,087,514	-	-
Accounts receivable	30,402,425	10,877	-
Intergovernmental and other receivables	-	8,534,327	-
Taxes receivable (net of allowances for estimated uncollectibles)	6,844,771	-	509,105
Lease receivable	75,637,340	-	-
Prepaid items	7,093	-	-
Cash - restricted	-	-	-
Other assets	257,200	-	-
Total assets	<u>\$ 677,839,965</u>	<u>\$ 256,777,164</u>	<u>\$ 26,800,316</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 31,441,596	\$ 5,016,084	\$ -
Accrued liabilities	26,099,301	925,511	-
Due to other funds	102,255	7,451,914	-
Other liabilities	40,082,353	-	4,403,575
Due to other governmental entities	-	728	-
Unearned revenue	431,348	240,292,944	-
Total liabilities	<u>98,156,853</u>	<u>253,687,181</u>	<u>4,403,575</u>
<b>Deferred inflows:</b>			
Deferred revenue - property taxes	6,844,771	-	509,105
Deferred revenue - long-term leases	77,818,418	-	-
Deferred revenue - other	19,917,234	-	-
Total deferred inflows	<u>104,580,423</u>	<u>-</u>	<u>509,105</u>
<b>Fund balances:</b>			
<i>Nonspendable</i>			
Other purposes	264,293	-	-
<i>Restricted</i>			
Debt service	-	-	21,887,636
Capital projects	-	-	-
Records management and preservation services	14,538,000	-	-
Justice, corrections, and rehabilitation programs	-	3,089,983	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
<i>Committed</i>			
Justice, corrections, and rehabilitation programs	36,804,849	-	-
Roads, parks, and preserves	44,006,295	-	-
Information technology services	12,583,790	-	-
Facilities management	14,530,642	-	-
Health and human services	8,883,471	-	-
Other purposes	5,346,833	-	-
<i>Unassigned</i>			
General fund	338,144,516	-	-
Special revenue funds	-	-	-
Total fund balances	<u>475,102,689</u>	<u>3,089,983</u>	<u>21,887,636</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 677,839,965</u>	<u>\$ 256,777,164</u>	<u>\$ 26,800,316</u>

See accompanying notes to financial statements.

<b>Capital Permanent Improvement Bonds and Certificates of Obligation</b>	<b>Capital Certificates of Obligation</b>	<b>Capital Road &amp; State Highway Bonds and Certificates of Obligation</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 48,463,786	\$ 141,311,545	\$ 159,667,142	\$ 106,301,644	\$ 1,256,602,473
-	-	-	770,661	27,003,505
110,570	331,995	355,306	225,916	5,059,380
-	-	-	-	8,087,514
-	-	-	1,615,005	32,028,307
-	-	-	309,003	8,843,330
-	-	-	21,812	7,375,688
-	-	-	-	75,637,340
-	-	-	-	7,093
-	395,766	50,362	-	446,128
-	-	-	-	257,200
<u>\$ 48,574,356</u>	<u>\$ 142,039,306</u>	<u>\$ 160,072,810</u>	<u>\$ 109,244,041</u>	<u>\$ 1,421,347,958</u>
\$ 4,097,974	\$ 3,732,075	\$ 1,774,136	\$ 1,895,653	\$ 47,957,518
-	-	-	656,383	27,681,195
-	-	-	792,822	8,346,991
-	-	-	2,250,504	46,736,432
-	-	-	-	728
-	-	-	1,339,182	242,063,474
<u>4,097,974</u>	<u>3,732,075</u>	<u>1,774,136</u>	<u>6,934,544</u>	<u>372,786,338</u>
-	-	-	21,812	7,375,688
-	-	-	-	77,818,418
-	-	-	1,278,977	21,196,211
-	-	-	<u>1,300,789</u>	<u>106,390,317</u>
-	-	-	-	264,293
-	-	-	204,626	22,092,262
44,476,382	138,307,231	158,298,674	12,042,204	353,124,491
-	-	-	10,059,849	24,597,849
-	-	-	10,685,473	13,775,456
-	-	-	3,364,993	3,364,993
-	-	-	6,746,095	6,746,095
-	-	-	652,421	652,421
-	-	-	330,328	37,135,177
-	-	-	56,981,690	100,987,985
-	-	-	-	12,583,790
-	-	-	-	14,530,642
-	-	-	-	8,883,471
-	-	-	63,364	5,410,197
-	-	-	-	338,144,516
-	-	-	(122,335)	(122,335)
<u>44,476,382</u>	<u>138,307,231</u>	<u>158,298,674</u>	<u>101,008,708</u>	<u>942,171,303</u>
<u>\$ 48,574,356</u>	<u>\$ 142,039,306</u>	<u>\$ 160,072,810</u>	<u>\$ 109,244,041</u>	<u>\$ 1,421,347,958</u>



**TRAVIS COUNTY, TEXAS**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**September 30, 2022**

Fund balance - total governmental funds	\$	942,171,303
Amounts reported for governmental activities in the Statement of Net Position are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		1,996,283,374
Long-term leased assets and the associated lease liabilities used in governmental activities are not financial resources and, therefore, not reported in the governmental funds (excluding Internal Service Funds).		1,857,955
Other long-term assets are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		40,534,655
Deferred outflows represent the consumption of net position that is applicable to a future reporting period and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		348,698,074
Current liabilities for accounts and interest payable (excluding Internal Service Funds).		(3,435,101)
Noncurrent liabilities that have not matured, including the portion due within one year, are not reported in the fund financial statements (excluding Internal Service Funds).		(1,792,979,171)
Deferred inflows represent an acquisition of net position that applies to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		(764,154,410)
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		39,529,076
Net position - governmental activities	<u>\$</u>	<u>808,505,755</u>

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2022**

	<u>General</u>	<u>Operating Grants</u>	<u>General Purpose Debt Service</u>
<b>Revenues:</b>			
Taxes	\$ 708,382,343	\$ -	\$ 115,891,342
Intergovernmental	20,972,005	61,257,355	-
Charges for services	68,490,030	3,464,566	-
Fines and forfeits	312,614	-	-
Investment income	(48,960,887)	172,645	1,646,285
Miscellaneous	9,347,133	160,677	321,971
Total revenues	<u>758,543,238</u>	<u>65,055,243</u>	<u>117,859,598</u>
<b>Expenditures:</b>			
Current:			
General government	138,897,812	750,304	-
Justice system	164,767,282	11,516,875	-
Public safety	112,726,392	2,748,180	-
Corrections and rehabilitation	138,647,989	13,397,662	-
Health and human services	69,630,971	33,497,231	-
Infrastructure and environmental services	18,731,078	-	-
Community and economic development	15,621,543	17,500	-
Capital outlay	37,140,562	1,841,045	-
Debt service:			
Debt issuance costs	-	-	181,197
Advance refunding escrow	-	-	151,458
Lease principal	715,436	4,067	-
Financed purchases principal	1,773,816	-	-
Principal on general obligation debt	-	-	86,790,000
Interest and other charges	1,520,237	163	37,685,883
Total expenditures	<u>700,173,118</u>	<u>63,773,027</u>	<u>124,808,538</u>
Excess (deficiency) of revenues over expenditures	<u>58,370,120</u>	<u>1,282,216</u>	<u>(6,948,940)</u>
<b>Other financing sources (uses):</b>			
Issuance of long-term debt	-	-	-
Refunding debt issued	-	-	16,605,000
Debt premium	-	-	1,664,842
Payment to refunding bond agent	-	-	(18,066,067)
Original issue discount	-	-	-
Sale of capital assets	846,740	-	-
Lease obligations	2,573,249	-	-
Financed purchases obligations	1,961,633	-	-
Transfers in	1,593,322	-	6,984,820
Transfers out	(33,134,804)	-	-
Total other financing sources (uses)	<u>(26,159,860)</u>	<u>-</u>	<u>7,188,595</u>
Net change in fund balances	32,210,260	1,282,216	239,655
Fund balances - beginning of year	442,892,429	1,807,767	21,647,981
Fund balances - end of year	<u>\$ 475,102,689</u>	<u>\$ 3,089,983</u>	<u>\$ 21,887,636</u>

See accompanying notes to financial statements.

<b>Capital Permanent Improvement Bonds and Certificates of Obligation</b>	<b>Capital Certificates of Obligation</b>	<b>Capital Road &amp; State Highway Bonds and Certificates of Obligation</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ 817,523	\$ 825,091,208
-	-	-	1,053,860	83,283,220
-	665	-	26,813,576	98,768,837
-	-	-	2,998,536	3,311,150
(1,539,739)	(5,418,857)	(4,774,464)	817,455	(58,057,562)
716	195,605	-	355,455	10,381,557
<u>(1,539,023)</u>	<u>(5,222,587)</u>	<u>(4,774,464)</u>	<u>32,856,405</u>	<u>962,778,410</u>
10,565	11,340	18,125	2,599,425	142,287,571
-	-	-	3,135,814	179,419,971
-	-	-	781,635	116,256,207
-	-	-	1,609,490	153,655,141
-	-	-	223,742	103,351,944
-	-	-	19,597,356	38,328,434
-	-	-	-	15,639,043
20,870,829	95,406,740	20,614,962	27,588,775	203,462,913
87,931	-	67,027	-	336,155
-	-	-	-	151,458
-	-	-	-	719,503
-	-	-	-	1,773,816
-	-	-	710,000	87,500,000
-	-	-	213,786	39,420,069
<u>20,969,325</u>	<u>95,418,080</u>	<u>20,700,114</u>	<u>56,460,023</u>	<u>1,082,302,225</u>
<u>(22,508,348)</u>	<u>(100,640,667)</u>	<u>(25,474,578)</u>	<u>(23,603,618)</u>	<u>(119,523,815)</u>
6,960,000	-	4,970,000	-	11,930,000
-	-	-	-	16,605,000
369,121	-	135,299	-	2,169,262
-	-	-	-	(18,066,067)
-	-	(18,935)	-	(18,935)
-	-	-	-	846,740
-	-	-	-	2,573,249
-	-	-	-	1,961,633
-	-	-	26,673,042	35,251,184
-	-	-	(1,789,724)	(34,924,528)
<u>7,329,121</u>	<u>-</u>	<u>5,086,364</u>	<u>24,883,318</u>	<u>18,327,538</u>
(15,179,227)	(100,640,667)	(20,388,214)	1,279,700	(101,196,277)
59,655,609	238,947,898	178,686,888	99,729,008	1,043,367,580
<u>\$ 44,476,382</u>	<u>\$ 138,307,231</u>	<u>\$ 158,298,674</u>	<u>\$ 101,008,708</u>	<u>\$ 942,171,303</u>



**TRAVIS COUNTY, TEXAS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For The Year Ended September 30, 2022**

Net change in fund balances - total governmental funds \$ (101,196,277)

Amounts reported for governmental activities in the Statement of Activities are different due to the following:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense and other capital related transactions in the current period (excluding Internal Service Funds). 124,992,594

Governmental funds report leased assets principal payments as expenditures. However, in the Statement of Activities, the cost of those leased assets is allocated over their estimated useful lives and reported as amortization expense. This is the amount by which capital outlay for leased assets principal payments exceeded amortization expense in the current period. 1,864,737

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation (excluding Internal Service Funds). 38,006,718

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items (excluding Internal Service Funds). 82,422,349

Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds). 17,743,151

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities. (1,861,215)

Change in net position of governmental activities \$ 161,972,057

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
September 30, 2022

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>Assets:</b>		
Current assets:		
Cash and pooled cash	\$ 6,627,422	\$ 48,965,041
Investments	10,517,276	-
Interest receivable	3,439	106,194
Due from other funds	145,000	115,168
Accounts receivable	11,573,325	1,820,237
Other receivables	-	2,259,986
Notes receivable	68,387	-
Prepaid items	462	1,177,363
Other assets	-	4,850,599
Total current assets	<u>28,935,311</u>	<u>59,294,588</u>
Noncurrent assets:		
Notes receivable	542,700	-
Investment in limited partnership	750,101	-
Capital assets:		
Land and land improvements	73,661,603	-
Property, plant, and equipment	-	498,555
Less accumulated depreciation	-	(226,667)
Net pension asset	-	110,022
Total noncurrent assets	<u>74,954,404</u>	<u>381,910</u>
Total assets	<u>103,889,715</u>	<u>59,676,498</u>
<b>Deferred Outflows:</b>		
Deferred outflows related to pensions	-	677,013
Total deferred outflows	<u>-</u>	<u>677,013</u>
<b>Liabilities:</b>		
Current liabilities:		
Accounts payable	3,450	102,402
Unearned revenue	523,835	-
Due to other funds	-	691
Accrued liabilities	-	139,435
Other liabilities	12,123,060	-
Claims and judgments	-	14,732,536
Compensated absences	-	96,817
Total current liabilities	<u>12,650,345</u>	<u>15,071,881</u>
Noncurrent liabilities:		
Unearned revenue	633,343	-
Claims and judgments	-	4,275,903
Compensated absences	-	93,170
Total noncurrent liabilities	<u>633,343</u>	<u>4,369,073</u>
Total liabilities	<u>13,283,688</u>	<u>19,440,954</u>
<b>Deferred Inflows:</b>		
Deferred inflows related to land leases	72,080,225	-
Deferred inflows related to pensions	-	1,383,481
Total deferred inflows	<u>72,080,225</u>	<u>1,383,481</u>
<b>Net Position:</b>		
Net investment in capital assets	1,581,378	271,888
Restricted for pension benefits	-	110,022
Unrestricted	16,944,424	39,147,166
Total net position	<u>\$ 18,525,802</u>	<u>\$ 39,529,076</u>

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
For The Year Ended September 30, 2022

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>Operating revenues:</b>		
Charges for services	\$ 17,916,080	\$ -
Insurance premiums-county	-	78,437,201
Insurance premiums-employee	-	11,414,554
Miscellaneous	700,965	3,392,931
Total operating revenues	18,617,045	93,244,686
<b>Operating expenses:</b>		
Incurring losses	-	80,384,200
Unemployment claims	-	121,799
Insurance expense	-	9,153,550
Professional services	12,750,885	52,750
Depreciation expense	-	10,450
Administration	82,666	2,457,250
Total operating expenses	12,833,551	92,179,999
Operating income (loss)	5,783,494	1,064,687
<b>Nonoperating revenues (expenses):</b>		
Investment income (expense)	69,391	(2,925,902)
Total nonoperating revenues (expenses)	69,391	(2,925,902)
Income (loss) before transfers	5,852,885	(1,861,215)
Transfers out	(326,656)	-
Change in net position	5,526,229	(1,861,215)
Net position - beginning of year	12,999,573	41,390,291
Net position - end of year	\$ 18,525,802	\$ 39,529,076

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For The Year Ended September 30, 2022

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>Cash flows from operating activities</b>		
Cash received from premium revenues	\$ -	\$ 89,846,327
Cash received from insurance proceeds, rebates, and other receipts	-	13,872,196
Cash received from fees and construction management income	7,345,212	-
Other receipts	18,980	-
Cash paid for self-insured claims and loss adjustment expenses	-	(93,016,560)
Cash paid for downpayment assistance fees	(10,320)	-
Cash paid for other operating expenses	(3,271,058)	(9,555,735)
Cash paid for payroll	-	(2,538,031)
Net cash provided by (used for) operating activities	4,082,814	(1,391,803)
<b>Cash flows from noncapital financing activities</b>		
Cash reimbursements from other funds	7,660	-
Payment for partnership related expenditure	(3,978)	-
Disbursements for partnership construction draws	(36,115,070)	-
Loan proceeds for partnership construction draws	38,363,374	-
Transfers to other funds	(326,656)	-
Net cash provided by (used for) noncapital financing activities	1,925,330	-
<b>Cash flows from investing activities</b>		
Purchase of investments	(2,500,000)	-
Investment in partnership	(51)	-
Interest received	632	405,105
Increase (decrease) in fair value of investments in pooled cash	-	(3,344,228)
Net cash provided by (used for) investing activities	(2,499,419)	(2,939,123)
Net increase (decrease) in pooled cash balance	3,508,725	(4,330,926)
Pooled cash balance - beginning of year	3,118,697	53,295,967
Pooled cash balance - end of year	\$ 6,627,422	\$ 48,965,041
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>		
Operating income (loss)	\$ 5,783,494	\$ 1,064,687
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation expense	-	10,450
(Increase) decrease in due from other funds	-	(5,429)
(Increase) decrease in receivables	(10,955,663)	(1,876,433)
(Increase) decrease in prepaid items	78	(108,345)
(Increase) decrease in other assets	-	59,978
(Increase) decrease in deferred outflows	-	132,290
Increase (decrease) in claims and judgments	-	(309,443)
Increase (decrease) in other liabilities	9,254,905	(1,377,373)
Increase (decrease) in deferred inflows	-	1,017,815
Net cash provided by (used for) operating activities	\$ 4,082,814	\$ (1,391,803)
<b>Noncash investing and financing activities</b>		
Investment income re-invested	\$ 65,320	\$ -
Increase in accounts receivable from related party	\$ 39,505,967	\$ -
Decrease in accounts receivable from related party	\$ 15,497,163	\$ -
Land acquired through prepayment of land lease	\$ 15,434,020	\$ -

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**September 30, 2022**

	<u><b>Custodial Funds</b></u>
<b>Assets:</b>	
Cash and pooled cash	\$ 63,422,964
Certificates of deposit	29,013,092
Investments	30,412,511
Interest receivable	60,644
Accounts receivable, net	93,036,529
Other receivables, net	460,111
Other assets	78,000
Total assets	<u>216,483,851</u>
 <b>Liabilities:</b>	
Due to third parties	3,329,347
Due to other governmental entities	100,819,893
Total liabilities	<u>104,149,240</u>
 <b>Deferred Inflows:</b>	
Deferred Inflows - related to future tax levies	28,373,401
Total deferred inflows	<u>28,373,401</u>
 <b>Net Position:</b>	
Restricted for:	
Individuals, organizations, and other governments	83,961,210
Total net position	<u><u>\$ 83,961,210</u></u>

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**for the Year Ended September 30, 2022**

	<b>Custodial Funds</b>
<b>Additions:</b>	
Investment earnings	
Interest	\$ 96,636
Total investment earnings	96,636
Fines, fees, and court costs	
Fines, fees, and court costs	476,216,668
Writs, executions, warrants, and bail bonds	2,031,057
Miscellaneous	1,452,390
Total fines, fees, and court costs	479,700,115
Taxes	
Property tax	9,031,231,867
Sales tax	293,125,969
Total taxes	9,324,357,836
Deposits	
Surety bonds	600,000
Cash bonds	29,007,624
Other deposits	28,618,575
Total deposits	58,226,199
Bond refundings	18,223,987
Miscellaneous	9,708,064
Total additions	9,890,312,837
<b>Deductions:</b>	
Administrative expense	171,486
Distributions to governmental entities	9,414,699,029
Distribution to third parties	397,107,241
Refund of deposits	41,502,029
Total deductions	9,853,479,785
Net increase (decrease) in fiduciary net position	36,833,052
Net position - beginning	47,128,158
Net position - ending	\$ 83,961,210

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS**

**NOTES TO THE**

**FINANCIAL STATEMENTS**



**TRAVIS COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2022**  
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## 1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

### **A. Reporting Entity**

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units are usually discretely presented.

#### **Blended Component Units**

The Travis County Commissioners' Court serves as the governing body and has primary operational responsibility for each of the component units below; therefore, the component units have been blended with the primary government.

#### *Road Districts:*

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged special assessment refunding bonds for its previously issued Unlimited Tax Refunding Bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. In August 2017, TCBCRD No. 1 refunded the majority of its outstanding debt by issuing \$11,130,000 in refunding bonds. Please see Note 8 for more details. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

*Corporations:*

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation (TCHFC) – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas, and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also created and funds the Hill Country Home Down Payment Assistance Program, which provides down payment assistance to income qualified borrowers purchasing a home in Travis County.

The TCHFC has created various organizations that are blended component units of the TCHFC as follows (please see Note 1, Section B. Related and Jointly Governed Organizations):

<b>Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership)</b>			
<b>TCHFC Blended Component Unit</b>	<b>Formation Date</b>	<b>Sole Member</b>	<b>Role</b>
<b>Participation in multiple projects</b>			
TCC Hill Country Development Corporation (TCC HCDC) <sup>1</sup>	May 2016	Governed by TCHFC Board <sup>1</sup>	Support and/or benefit the TCHFC
<b>Walnut Creek Apartments - 324-unit Multifamily Residential (The Terrace at Walnut Creek, Ltd)</b>			
TCHFC Walnut Creek GP, LLC	Sep 2015	TCHFC	General Partner
TCHFC TWC Land, LLC	Jan 2016	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC TWC Developer, LLC	Feb 2016	TCHFC	Develop and improve a tract of real property located in Travis County
TCHFC TWC General Contractor, LLC	Feb 2016	TCHFC	General contractor for the performance of construction - certification of termination filed with Secretary of State (SOS) in fiscal year 2020

<b>Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)</b>			
<b>TCHFC Blended Component Unit</b>	<b>Formation Date</b>	<b>Sole Member</b>	<b>Role</b>
<b>West Gate Ridge Apartments - 146-unit Multifamily Residential (Pedcor Investments-2015-CXLVIII, L.P.)</b>			
TCHFC West Gate Ridge, LLC	Apr 2016	TCC HCDC	General Partner
TCHFC West Gate Land LLC	Apr 2016	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC West Gate Developer LLC	Apr 2016	TCHFC	Develop and improve a tract of real property located in Travis County
TCC Hill Country Development Corporation/Pedcor Construction JV	Oct 2016	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. Pedcor Construction JV is used during fiscal year 2022 as the general contractor for the performance of the construction and rehabilitation services for Grand Station Apartments that is owned by the Grand Station Partnership.
<b>McKinney Falls Apartments - 312-unit Multifamily Residential (AMTEX McKinney Fund, LP)</b>			
TCHFC McKinney GP LLC	Sep 2017	TCC HCDC	General Partner
TCHFC McKinney Land LLC	Feb 2018	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC McKinney Developer LLC	Feb 2018	TCHFC	Develop and improve a tract of real property located in Travis County
<b>Travis Flats - 146-unit Multifamily Residential (Austin TCHFC-DMA Housing, LLC)</b>			
TCHFC Travis Flats LLC	Mar 2018	TCC HCDC	Sole managing member
TCHFC TF Land LLC	Dec 2018	TCHFC	Lease a tract of real property located in Travis County
<b>Legacy Ranch @ Dessau East Apartments - 232-unit Multifamily Residential (Legacy Ranch @ Dessau East, LP)</b>			
Legacy Ranch @ Dessau East GP, LLC	Jan 2019	TCC HCDC	General Partner
TCHFC Dessau Land LLC	May 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Dessau Developer LLC	May 2019	TCHFC	Develop and improve a tract of real property located in Travis County
<b>SOCO Dwell Apartments - 275-unit Multifamily Residential (South Congress 44 MF-I, LP)</b>			
TCHFC SoCo GP, LLC	Jun 2019	TCC HCDC	General Partner
TCHFC SoCo Land LLC	Jun 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
SOCO Dwell GC Joint Venture	Nov 2019	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services that were completed in fiscal year 2022.
<b>Limestone Ridge Apartments - 225-unit Multifamily Residential (AMTEX Limestone Fund, LP)</b>			
TCHFC Limestone GP LLC	Jul 2018	TCC HCDC	General Partner
TCHFC Limestone Land LLC	Sep 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Limestone Developer LLC	Oct 2019	TCHFC	Develop and improve a tract of real property located in Travis County
<b>Spring Villas Apartments - 304-unit Multifamily Residential (AMTEX Spring Villas Fund, LP)</b>			
TCHFC Spring Villas GP LLC	Sep 2019	TCC HCDC	General Partner
TCHFC Spring Villas Land LLC	Apr 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Spring Villas Developer LLC	Jun 2020	TCHFC	Develop and improve a tract of real property located in Travis County

<b>Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)</b>			
<b>TCHFC Blended Component Unit</b>	<b>Formation Date</b>	<b>Sole Member</b>	<b>Role</b>
<b>Cascade Onion Creek Apartments - 264-unit Multifamily Residential (Cascades at Onion Creek Apartments, LP)</b>			
TCHFC Cascades GP LLC	Jan 2020	TCC HCDC	General Partner
TCHFC Cascades Land LLC	Jan 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Cascades Developer LLC	Jan 2020	TCHFC	Develop and improve a tract of real property located in Travis County
Cascades at Onion Creek Joint Venture	Aug 2020	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2022, this entity has a receivable from the Cascades at Onion Creek Apartment, LP of \$1,209,793 and a payable of \$1,010,101 due to the subcontractors for the construction of the apartments.
<b>Riverside Dwell Apartments - 225-unit Multifamily Residential (Riverside Dwell, LP)</b>			
TCHFC Riverside GP LLC	Feb 2020	TCC HCDC	General Partner
TCHFC Riverside Land LLC	Feb 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
Riverside Dwell Joint Venture	Nov 2020	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2022, this entity has a receivable in the amount of \$1,889,465, from Riverside Dwell, LP and has a payable to the subcontractors in the amount of \$3,831,741 for the construction of the apartments.
<b>Southside Dwell Apartments - 255-unit Multifamily Residential (Southside Dwell, LP)</b>			
TCHFC Southside GP LLC	Feb 2020	TCC HCDC	General Partner
TCHFC Southside Land LLC	Feb 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
Southside Dwell Joint Venture	May 2021	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2022, this entity has a receivable in the amount of \$2,982,182 from Southside Dwell, LP and has a payable to the subcontractors in the amount of \$3,299,151 for the construction of the apartments.
<b>High Point Apartments - 454-unit Multifamily Residential (High Point Preserve, LP)</b>			
TCHFC High Point GP LLC	Mar 2020	TCC HCDC	General Partner, amended its name on April 8, 2020
TCHFC High Point Land LLC	Mar 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County, amended its name on April 8, 2020
<b>Agave East Apartments - 240-unit Multifamily Residential (Agave East Apartments, LP)</b>			
TCHFC Agave East GP LLC	Apr 2020	TCC HCDC	General Partner
TCHFC Agave East Land LLC	Jul 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Agave East Developer LLC	Oct 2021	TCHFC	Develop and improve a tract of real property located in Travis County

<b>Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)</b>			
<b>TCHFC Blended Component Unit</b>	<b>Formation Date</b>	<b>Sole Member</b>	<b>Role</b>
<b>Springdale Manor Apartments - 175-unit Multifamily Residential (Springdale Manor Apartments, LP)</b>			
TCHFC Springdale GP LLC	Jun 2020	TCC HCDC	General Partner. This project did not close. This entity was terminated with SOS in May 2022.
TCHFC Springdale Land LLC	Oct 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County. This project did not close. This entity was terminated with SOS in May 2022.
TCHFC Springdale Developer LLC	Nov 2020	TCHFC	Develop and improve a tract of real property located in Travis County. This project did not close. This entity was terminated with SOS in May 2022.
<b>Old Manor Senior Apartments - 208-unit Multifamily Residential (ECG Old Manor, LP)</b>			
TCHFC Old Manor GP LLC	Jul 2020	TCC HCDC	General Partner, filed a Certificate of Amendment on October 14, 2020
TCHFC Old Manor Land LLC	Oct 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Old Manor Developer LLC	Nov 2020	TCHFC	Develop and improve a tract of real property located in Travis County
<b>Grand Station Apartments - 216-unit Multifamily Residential (Pedcor Investments-2018-CLXXI, LP)</b>			
TCHFC Grand Station GP LLC	Jul 2020	TCC HCDC	General Partner
TCHFC Grand Station Land LLC	Oct 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Grand Station Developer LLC	Nov 2020	TCHFC	Develop and improve a tract of real property located in Travis County
<b>Montopolis Apartments - 260-unit Multifamily Residential (Montopolis Apartments, LP)</b>			
TCHFC Montopolis GP LLC	Sep 2020	TCC HCDC	General Partner
TCHFC Montopolis Land LLC	Oct 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Montopolis Developer LLC	Nov 2020	TCHFC	Develop and improve a tract of real property located in Travis County
<b>Capitol View Flats Apartments - 324-unit Multifamily Residential (ECG Capitol View, LP)</b>			
TCHFC Capitol View GP LLC	Mar 2021	TCC HCDC	General Partner
TCHFC Capitol View Land LLC	Mar 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Capitol View Developer LLC	Jun 2021	TCHFC	Develop and improve a tract of real property located in Travis County
<b>Enclave on Ross Apartments - 288-unit Multifamily Residential (Enclave on Ross, LP)</b>			
TCHFC Enclave GP LLC	Mar 2021	TCC HCDC	General Partner
TCHFC Enclave Land LLC	Mar 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Enclave Developer LLC	Jul 2021	TCHFC	Develop and improve a tract of real property located in Travis County
Enclave Ross GC Joint Venture	Aug 2021	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2022, this entity has a receivable from Enclave on Ross, LP of \$3,982,068 and a payable of \$3,982,068 due to the subcontractors for the construction of the apartments.

<b>Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)</b>			
<b>TCHFC Blended Component Unit</b>	<b>Formation Date</b>	<b>Sole Member</b>	<b>Role</b>
<b>Saison North Apartments – 116-unit Multifamily Residential (Saison North, LLC)</b>			
TCHFC Saison MM LLC	Sep 2021	TCC HCDC	Managing Member
TCHFC Saison Land LLC	Mar 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
<b>Meadow Apartments – 288 unit Multifamily Residential (AMTEX Meadow Fund, LP)</b>			
TCHFC Meadow GP LLC	Mar 2021	TCC HCDC	General Partner
TCHFC Meadow Land LLC	Mar 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Meadow Land LLC	Nov 2021	TCHFC	Develop and improve a tract of real property located in Travis County
<b>The Residences at Howard Lane – 300 Multifamily Residential (The Residences at Howard Lane Ltd.)</b>			
TCHFC Howard Lane GP LLC	Jun 2021	TCC HCDC	General Partner
TCHFC Howard Land LLC	Jun 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Howard Lane Developer LLC	Aug 2021	TCHFC	Develop and improve a tract of real property located in Travis County
<b>Cypress Creek Apartments – 280-unit Multifamily Residential (Cypress Creek Stoney Ridge LP)</b>			
TCHFC Cypress Creek GP LLC	Sep 2021	TCC HCDC	General Partner
TCHFC Cypress Creek Land LLC	Sep 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Cypress Creek Land LLC	Dec 2021	TCHFC	Develop and improve a tract of real property located in Travis County
<b>Crystal Bend Apartments – 390 unit Multifamily Residential (Crystal Bend LP)</b>			
TCHFC Crystal Bend GP LLC	Nov 2021	TCC HCDC	General Partner. This project did not close. This entity associated with the project will be terminated with SOS.
TCHFC Crystal Bend Land LLC	Nov 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County. This project did not close. This entity associated with the project will be terminated with SOS.
<b>Bluff at Nelms Apartments – 165-unit Multifamily Residential (Bluff at Nelms LP)</b>			
TCHFC Nelms GP LLC	Jan 2022	TCC HCDC	General Partner
TCHFC Nelms Land LLC	Jan 2022	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
<b>Easton Park Apartments – 300-unit Multifamily Residential (Richman Easton Park Apartments, LLC)</b>			
TCHFC Easton Park MM LLC	Jan 2022	TCC HCDC	Managing Member of Richman Easton Park Apartments, LLC (150 LIHTC units)
TCHFC Easton Park MI MM LLC	Sep 2022	TCC HCDC	Managing Member of TRG-TCHFC Easton Park Mixed Income I, LLC (150 workforce units)
TCHFC Easton Park Land LLC	Jan 2022	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County

<b>Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)</b>			
<b>TCHFC Blended Component Unit</b>	<b>Formation Date</b>	<b>Sole Member</b>	<b>Role</b>
<b>Northwind Apartments – 240-unit Multifamily Residential (Northwind Apartments, LP)</b>			
TCHFC Northwind GP LLC	Jan 2022	TCC HCDC	General Partner
TCHFC Northwind Land LLC	Jan 2022	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
<b>Park South Apartments – 280-unit Multifamily Residential (Park South Apartments, LP)</b>			
TCHFC Park South GP LLC	May 2022	TCC HCDC	General Partner (formerly TCHFC Conrad GP LLC originally formed in April 2022)
TCHFC Park South Land LLC	May 2022	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County (formerly TCHFC Conrad Land LLC originally formed in April 2022)
<b>Airport Gateway Apartments – 592-unit Multifamily Residential (Austin Gateway Apartments, LP and TRG- TCHFC Austin Gateway Mixed Income, LLC)</b>			
TCHFC Airport Gateway GP LLC	Jun 2022	TCC HCDC	General Partner of Austin Gateway Apartments, LP (288 LIHTC units)
TCHFC Airport Gateway Land LLC	Jun 2022	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
<b>Hog Eye Apartments – 216-unit Multifamily Residential (Roers Austin Apartments Owner II Limited Partnership)</b>			
TCHFC Hog Eye GP LLC	Aug 2022	TCC HCDC	General Partner
TCHFC Hog Eye Land LLC	Aug 2022	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
<b>Enclave Easton Park Apartments – 339-unit Multifamily Residential (Enclave Easton Park, LP)</b>			
TCHFC Enclave Easton Park GP LLC	Sep 2022	TCC HCDC	General Partner
TCHFC Enclave Easton Park Land LLC	Sep 2022	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County

Notes: LLCs are formed as Texas limited liability companies pursuant to the provisions of the Texas Business Organizations Code.

(1) TCC HCDC is a Texas not-for-profit corporation pursuant to Section 501(c)(3) and Section 509(a)(3) of the Internal Revenue Code of 1986, as such, it does not have a sole member, but instead is governed by the board of directors.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon’s Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid, assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001, pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon's Annotated Texas Civil Statutes, for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Capital Economic Progress Corporation – Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended on April 18, 2017. Capital Economic Progress Corporation is organized to support or benefit Travis County, Texas, and its political subdivisions and instrumentalities.

Travis County Public Facilities Corporation – Travis County Public Facilities Corporation was created on August 4, 2017, pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code, as amended, for the purpose to assist Travis County in financing, refinancing, or providing public facilities.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or noncommitment debt." Please see Note 9 of the Notes to the Financial Statements for further details. Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

## **B. Related and Jointly Governed Organizations**

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint the voting majority of an organization's board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners' Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County's accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is a legally separate organization and imposes a separate ad valorem tax on the

residents of the County. Of Central Health's nine member Board of Managers, four are appointed by the County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners' Court approves Central Health's annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal agreement with Central Health in which the County provides legal, investing, and accounting services. The County recognized revenue in the amount of \$495,135 and recorded an interlocal receivable in the amount of \$73,503 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$2,767,532 to the Waller Creek TIF in fiscal year 2022.

The Commissioners' Court together with the Austin City Council (Council) established the Austin/Travis County Sobriety Center Local Government Corporation (SC LGC) with the Commissioners' Court and the Council each appointing 50% of the SC LGC's Board of Directors. The purpose of the Corporation is to manage and operate a sobriety center for the safe short-term treatment and management of persons under the influence of alcohol. As part of the interlocal agreement between the County, the Council, and the SC LGC, the County renovated and licensed the use of its former Medical Examiner's Building for a ten year term to house The Sobering Center commencing in fiscal year 2018.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and its discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

Joint Ventures – Limited Partnerships – The limited partnerships described under the section of Blended Component Units are considered joint ventures of the Travis County Housing Finance Corporation (TCHFC). A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate entity with specific activities subject to joint control, in which the participants retain an ongoing financial interest or responsibility. The limited partnerships have a calendar year-end.

Investments by the TCHFC in the limited partnerships are summarized as follows (the debt mentioned below is reflected in Note 9 of the Notes to the Financial Statements):

<b>Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project)</b>				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction Date	Transaction Amount	Financial Activity
<b>Walnut Creek Apartments - 324-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>The Terrace at Walnut Creek, Ltd</b>		<b>Dec 2021</b>	<b>\$ (1,419,284)</b>	<b>Partnership's Current Fiscal Year Profit (Loss)</b>
	TCHFC	Mar 2016	\$ 31,000,000	Conduit Debt Issuance - Revenue Bonds
0.0051%	TCHFC Walnut Creek GP, LLC	Dec 2021	\$ (72)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC TWC Land, LLC	Mar 2016	\$ 2,100,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 21,212	Current Fiscal Year lease revenue
	TCHFC TWC Developer LLC	Sep 2022	\$ 72,050	Current Fiscal Year development fees
<b>West Gate Ridge Apartments 146-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Pedcor Investments-2015-CXLVIII, LP</b>		<b>Dec2021</b>	<b>\$ (537,798)</b>	<b>Partnership's Current Fiscal Year Profit (Loss)</b>
	TCHFC	Oct 2016	\$18,903,400	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC West Gate Ridge, LLC	Dec 2021	\$ (63)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC West Gate Land LLC	Oct 2016	\$ 3,500,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 35,354	Current Fiscal Year lease revenue
	TCHFC West Gate Developer LLC	Sep 2022	\$ 49,785	Current Fiscal Year development fees
<b>McKinney Falls Apartments 312-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>AMTEX McKinney Fund, LP</b>		<b>Dec 2021</b>	<b>\$ (2,182,367)</b>	<b>Partnership's Current Fiscal Year Profit (Loss)</b>
	TCHFC	Apr 2018	\$ 28,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC McKinney GP LLC	Apr 2018	\$ 750,000	Investment in AMTEX McKinney Fund, LP (in accordance with Ground Lease agreement)
		Dec 2021	\$ (109)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC McKinney Land LLC	Apr 2018	\$ 1,713,430	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 17,307	Current Fiscal Year lease revenue
99.0000 %	McKinney Falls GC Joint Venture	Sep 2022	\$ 0	No current year revenue given construction completion in fiscal year 2020.
	TCHFC McKinney Developer LLC	Sep 2022	\$ 202,566	Current Fiscal Year development fees
<b>Travis Flats 146-unit Multifamily Residential - LIHTC allocation 9%</b>				
<b>Austin TCHFC-DMA Housing, LLC</b>		<b>Dec 2021</b>	<b>\$ (572,859)</b>	<b>LLC's Current Fiscal Year Profit (Loss) – Construction completed in Fall 2021</b>
0.0045%	TCHFC Travis Flats LLC	Sep 2022	\$ (26)	MM's Current Fiscal Year Share of Profits (Losses)
	TCHFC TF Land LLC	May 2019	\$ 1	Net investment in leased property acquired in exchange for 99-year lease
	TCC Hill Country Development Corporation	Sep 2022	\$ 366,314	Current Fiscal Year development fees

<b>Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)</b>				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction Date	Transaction Amount	Financial Activity
<b>Legacy Ranch @ Dessau East Apartments 232-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Legacy Ranch @ Dessau East, LP</b>		<b>Dec 2021</b>	<b>\$ (438,072)</b>	<b>Partnership's Current Fiscal Year Profit (Loss)</b>
	TCHFC	Jun 2019	\$ 7,200,000	Conduit Debt Issuance - Revenue Bonds
0.0040%	Legacy Ranch @ Dessau East GP, LLC	Dec 2021	\$ (18)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Dessau Land LLC	May 2019	\$ 1,960,200	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 19,800	Current Fiscal Year lease revenue
	TCHFC Dessau Developer LLC	Sep 2022	\$ 54,347	Current Fiscal Year development fees
<b>SOCO Dwell 275-unit Multifamily Residential - No LIHTC allocation</b>				
<b>South Congress 44 MF-I, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
5.0000%	TCHFC SoCo GP, LLC	Dec 2022	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC SoCo Land LLC	Nov 2019	\$ 9,961,238	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 100,619	Current Fiscal Year Lease revenue
<b>Limestone Ridge Senior Apartments 225-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>AMTEX Limestone Fund, LP</b>		<b>Dec 2021</b>	<b>\$ (692,855)</b>	<b>Partnership's Current Fiscal Year Profit (Loss)</b>
	TCHFC	Dec 2019	\$20,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC	Dec 2021	\$13,780,000	Conduit Debt Issuance – Taxable Revenue Bonds
	TCHFC Limestone GP LLC	Dec 2021	\$ (35)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Limestone Land LLC	Dec 2019	\$ 2,000,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 20,202	Current Fiscal Year Lease revenue
	TCHFC Limestone Developer LLC	Sep 2022	\$ 333,365	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 6,610	Current Fiscal Year Construction Administrative fees
<b>Spring Villas Apartments 304-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>AMTEX Spring Villas Fund, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Aug 2020	\$45,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Spring Villas GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Spring Villas Land LLC	Aug 2020	\$ 3,000,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 30,303	Current Fiscal Year Lease revenue
	TCHFC Spring Villas Developer LLC	Sep 2022	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 163,374	Current Fiscal Year Construction Administrative fees (\$199,658 was recorded in accounts receivable from AMTEX Spring Villas Fund, LP)

<b>Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)</b>				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction Date	Transaction Amount	Financial Activity
<b>Cascade Onion Creek Apartments 264-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Cascade Onion Creek Apartment, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Aug 2020	\$ 30,000,000	Conduit Debt Issuance - Revenue Bonds
0.0100%	TCHFC Cascades GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Cascades Land LLC	Aug 2020	\$ 4,280,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 43,232	Current Fiscal Year Lease revenue
	TCHFC Cascades Developer LLC	Sep 2022	\$ 0	Current Fiscal Year Development fees (per Memorandum of Understanding 25% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 153,763	Current Fiscal Year Construction Administrative fees (\$199,692 was recorded in accounts receivable from Cascades at Onion Creek Joint Venture)
<b>Riverside Dwell Apartments - 225-unit Multifamily Residential - No LIHTC allocation</b>				
<b>Riverside Dwell, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
5.000%	TCHFC Riverside GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Riverside Land LLC	Nov 2020	\$ 100	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 0	Current Fiscal Year Lease revenue
	TCC Hill Country Development Corporation	Sep 2022	\$ 90,208	Current Fiscal Year Construction Administrative fees (\$29,310 was recorded in prepaid revenue from Riverside Dwell, LP)
<b>High Point Preserve Apartments - 454-unit Multifamily Residential - No LIHTC allocation</b>				
<b>High Point Preserve, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Dec 2020	\$ 52,256,683	Conduit Debt Issuance - Revenue Bonds
0.0100%	TCHFC High Point GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC High Point Land LLC	Nov 2020	\$ 8,048,500	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 81,298	Current Fiscal Year Lease revenue
	TCC Hill Country Development Corporation	Sep 2022	\$ 499,883	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 16.67% of total development fees) (\$41,824 was recorded in accounts receivable from High Point Preserve, LP)
		Sep 2022	\$ 147,119	Current Fiscal Year Construction Administrative fees (\$105,547 was recorded in accounts receivable from High Point Preserve, LP)

<b>Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)</b>				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction Date	Transaction Amount	Financial Activity
<b>La Cima Apartments - 260-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Montopolis Apartments, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Dec 2020	\$ 39,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Montopolis GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Montopolis Land LLC	Dec 2020	\$ 6,510,359	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 65,761	Current Fiscal Year Lease revenue
	TCHFC Montopolis Developer LLC	Sep 2022	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 16.67% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 137,982	Current Fiscal Year Construction Administrative fees (\$89,189 was recorded in accounts receivable from Montopolis Apartments, LP)
<b>Old Manor Senior Apartments - 208-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>ECG Old Manor, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Jan 2021	\$ 30,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Old Manor GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Old Manor Land LLC	Jan 2021	\$ 2,300,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 23,232	Current Fiscal Year Lease revenue
	TCHFC Old Manor Developer LLC	Sep 2022	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 213,518	Current Fiscal Year Construction Administrative fees (\$138,372 was recorded in accounts receivable from ECG Old Manor, LP)
<b>Grand Station Apartments - 216-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Pedcor Investments-2018-CLXXI, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Feb 2021	\$ 34,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Grand Station GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Grand Station Land LLC	Feb 2021	\$ 4,053,656	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 40,946	Current Fiscal Year Lease revenue
	TCHFC Grand Station Developer LLC	Sep 2022	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 139,802	Current Fiscal Year Construction Administrative fees (\$180,563 was recorded in accounts receivable from Pedcor Investments-2018-CLXXI, LP)

<b>Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)</b>				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction Date	Transaction Amount	Financial Activity
<b>Southside Dwell Apartments - 255-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Southside Dwell, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Feb 2021	\$ 34,000,000	Conduit Debt Issuance - Revenue Bonds
10.000%	TCHFC Southside GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Southside Land LLC	Feb 2021	\$ 100	Net investment in leased property acquired in exchange for 99-year lease Current Fiscal Year
	TCHFC Southside Developer LLC	Sep 2022	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 77,796	Current Fiscal Year Construction Administrative fees (\$62,505 was recorded in prepaid revenue from Southside Dwell, LP)
<b>Capitol View Flats Apartments - 324-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>ECG Capitol View, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Jul 2021	\$ 51,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Capitol View GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Capitol View Land LLC	Feb 2021	\$ 4,000,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 40,404	Current Fiscal Year Lease revenue
	TCHFC Capitol View Developer LLC	Sep 2022	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.25% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 344,153	Current Fiscal Year Construction Administrative fees (\$347,233 was recorded in accounts receivable from ECG Capitol View, LP)
<b>Enclave on Ross Apartments - 288-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Enclave on Ross, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Aug 2021	\$ 35,000,000	Conduit Debt Issuance - Revenue Bonds
0.0100%	TCHFC Enclave GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Enclave Land LLC	Feb 2021	\$ 4,800,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 48,485	Current Fiscal Year Lease revenue
	TCHFC Enclave Developer LLC	Sep 2022	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 25% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 309,510	Current Fiscal Year Construction Administrative fees (\$309,510 was recorded in accounts receivable from ECG Capitol View, LP)

<b>Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)</b>				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction Date	Transaction Amount	Financial Activity
<b>Howard Lane Apartments - 300-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>The Residences at Howard Lane Ltd.</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Nov 2021	\$ 54,500,000	Conduit Debt Issuance - Revenue Bonds
0.0003%	TCHFC Howard Lane GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Howard Lane Land LLC	Nov 2021	\$ 4,770,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 44,167	Current Fiscal Year Lease revenue
	TCHFC Howard Lane Developer LLC	Sep 2022	\$ 221,658	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 25% of total development fees)
	TCC Hill Country Development Corporation	Sep 2022	\$ 86,995	Current Fiscal Year Construction Administrative fees (\$50,545 was recorded in prepaid revenue from The Residences at Howard Lane Ltd.)
<b>Agave East Apartments - 240-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Agave East Apartments, LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Nov 2021	\$ 35,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Agave East GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Agave East Land LLC	Dec 2021	\$ 2,144,020	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 18,047	Current Fiscal Year Lease revenue
	TCHFC Agave East Developer LLC	Sep 2022	\$ 244,953	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 20% of total development fees)
<b>Cypress Creek at Stoney Ridge Apartments - 280-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Cypress Creek Stoney Ridge LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
	TCHFC	Feb 2022	\$ 46,500,000	Conduit Debt Issuance - Revenue Bonds
0.0100%	TCHFC Cypress Creek GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Cypress Creek Land LLC	Feb 2022	\$ 2,400,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 16,162	Current Fiscal Year Lease revenue
	TCHFC Cypress Creek Developer LLC	Sep 2022	\$ 56,250	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
<b>Park South Apartments - 280-unit Multifamily Residential - LIHTC allocation 4%</b>				
<b>Park South LP</b>		<b>Dec 2021</b>	<b>\$ 0</b>	<b>Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities</b>
0.0100%	TCHFC Park South GP LLC	Dec 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Park South Land LLC	Jul 2022	\$ 6,120,000	Land acquired in exchange for prepaid 99-year lease (corresponding deferred inflows recognized)
		Sep 2022	\$ 15,455	Current Fiscal Year Lease revenue
	TCC Hill Country Development Corporation	Sep 2022	\$ 133,333	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 25% of total development fees)

Notes: LPs are organized as Texas or Delaware limited partnerships, LLCs are formed as Texas limited liability companies pursuant to the provisions of the Texas Business Organizations Code. Low-income housing tax credits (LIHTC) are through the Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42.

Investments by the TCHFC in the limited partnerships are accounted for as joint ventures under the equity method. The TCHFC recognizes its share of the operating results of the limited partnerships based on its ownership share in the limited partnerships in accordance with the limited partnership agreements. Under this method, the investment is initially recorded at cost and then increased or decreased by the proportionate share of the limited partnerships' net earnings or losses, additional investments and for cash distributions from the limited partnerships. The TCHFC has no obligation to fund liabilities of the limited partnerships beyond its investments other than under certain conditions as specified in the limited partnership agreements. Accordingly, the investments by the TCHFC in the limited partnership will continue to reflect its share of losses in excess of its investment, including loans and advances, to the extent of commitments to the limited partnerships under the limited partnership agreements.

Each limited liability company, as the general partner (GP) of the respective limited partnership, has the duty to use its best efforts to ensure that the limited partnerships qualify for the maximum lawful LIHTC. TCHFC (sole member of TCHFC Walnut Creek GP, LLC) and TCC HCDC (sole member of all other GP limited liability companies) shall not be liable for the debts, obligations or liabilities of the limited liability companies per the limited liability companies' Company Agreement, as amended.

Each limited partnership has a year end of December 31. The separately issued audited financial statements for the TWC Partnership, WGR Partnership, Legacy Ranch @ Dessau East Partnership, AMTEX Limestone Partnership, Austin TCHFC-DMA Housing, LLC, and MK Partnership as of and for the year ended December 31, 2021, can be obtained from Andrea Shields, Corporations Managing Director, at Travis County Corporations, 700 Lavaca, Suite 1560, Austin, TX 78767. There are no separately issued audited financial statements for other limited partnerships for the County's fiscal year ended September 30, 2022.

### **C. Implementation of New Standards**

In fiscal year 2022, the County implemented:

GASB Statement No. 87, *Leases*, (GASB 87) requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the principle that leases are financings of the right to use an asset. There is no restatement nor cumulative effect as prior periods are not presented as part of the audited financial statements.

For those leases where the County is the lessor, the County recognized a lease receivable and deferred inflow of resources at the commencement of the lease term excluding short-term leases and those leases below the capitalization threshold of \$5,000 per unit. The lease receivable was measured at the present value of lease payments expected to be received during the lease term while the deferred inflow of resources was measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that related to future periods.

For those leases where the County is the lessee, the County recognized a lease liability and a lease asset at the commencement of the lease term excluding leases below the capitalization threshold of \$5,000 per unit, short-term leases, and leases that transferred ownership of the underlying asset. The lease liability was measured at the present value

of payments expected to be made during the lease term less any lease incentives. The lease asset was measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The cost of all leased assets is amortized over the shorter of the lease term or the useful life of the underlying asset.

For those leases where the underlying lease asset transferred ownership, the County followed the provisions applicable to capital assets and to long-term debt or payables, depending on the financing as directed by GASB 87.

The County uses estimates and judgments to determine the lease term and the discount rate it uses to discount the expected lease payments and lease receipts to present value. The County uses the interest rate identified in the contract as the discount rate, unless one is not specified, in which case the County uses its estimated incremental borrowing rate as the discount rate. The lease term includes the noncancelable period of the lease and extensions the County is reasonably certain to exercise. The County continually monitors changes in circumstances that are expected to significantly affect the amount of a lease liability or receivable that may require a remeasurement of its leases.

Additional information on leases can be found in Note 7, 8, and 9.

GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, establishes accounting requirements for interest cost incurred before the end of a construction period and enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period. This statement has no impact on the County.

GASB Statement 92, *Omnibus 2020*, addresses a variety of topics and includes specific provisions about the following: The effective date of Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*; For interim financial reports, reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan; The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits; The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements, measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition, reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature; and terminology used to refer to derivative instruments. The applicable portions of this statement were implemented by the County in fiscal year 2022.

GASB Statement 93, *Replacement of Interbank Offered Rates*, certain provisions are effective in fiscal year 2022 and other provisions in fiscal year 2023. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either

changing the reference rate or adding or changing fallback provisions related to the reference rate. The County does not participate in hedge accounting nor derivatives; therefore, this statement has no impact on the County.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*, addresses a variety of topics and includes specific provisions about the following: (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. Travis County's Section 457 Deferred Compensation plan does not meet the definition of a pension plan because only employees make contributions to the plan and no benefit is provided; therefore, this statement has no impact on the County.

GASB Statement No. 99, *Omnibus 2022*, includes certain provisions effective for the County in fiscal year 2022 and other provisions in fiscal year 2023 and 2024. The Statement addresses a variety of topics which include provisions regarding practice issues that have been identified during implementation and application of certain GASB Statements as well as accounting and financial reporting for financial guarantees. The following provisions were effective in fiscal year 2022: extension of the use of the London Interbank Offered Rate, accounting for Supplemental Nutrition Assistance Program distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification to GASB Statement 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and terminology updates related to GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments* and GASB Statement 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.

#### **D. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

##### ***Government-wide Financial Statements***

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on charges for services.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of

related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Internal Service Funds are included in governmental activities, as their main purpose is to internally serve the County.

### ***Fund Financial Statements***

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance / net position, revenues, and expenditures / expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, asset retirement costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases

(i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, depreciation on capital assets, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. The principal operating revenues of the Enterprise Fund are charges to outside parties for fees and services (i.e. bond annual issuer fees, bond issuance closing fees, bond application fees, bond redemption fees, contract administration fees, developer fees, land lease income, incentive and partnership management fees). Operating expenses for the Enterprise Fund include costs of sales and services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds even though the latter are excluded from the government-wide financial statements. The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Texas Indigent Defense Commission, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – used to account for voter approved financial resources and Commissioners' Court-approved certificates of obligation (issued in lieu of permanent improvement bonds and road bonds) specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners’ Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for state highway bonds, voter approved road bonds, and Commissioners’ Court-approved certificates of obligation (issued in lieu of road bonds) as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Individual fund data for each of the non-major governmental funds is provided in the form of combining statements found in the other supplementary information section. The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are restricted or committed to finance specific activities other than debt service or capital projects.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners’ Court.

The County reports the following Proprietary and Fiduciary Funds:

Proprietary fund types are used to account for a government’s ongoing organizations and activities, which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position, and cash flows.

Internal Service Funds – used to account for the activities of the County’s self-insurance program for general and automobile liability; error and omissions claims and judgments; workers’ compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the government-wide financial statements, the Internal Service Funds are included in governmental activities.

Enterprise Fund – used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges.

Fiduciary fund types are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Custodial Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, officials’ fee accounts, inmate custodial funds, public improvement district (PID) escrow accounts, and other similar arrangements. As of September 30, 2022, all PID related activities are reported in custodial funds.

## **E. Budgets and Budgetary Accounting**

The Commissioners’ Court appoints a budget officer who is responsible for preparing a proposed budget. Budgeted expenditures may not exceed total budgeted revenues and available resources, as estimated by the County Auditor.

The legally adopted budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations’ budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations’ and the TCBCRD No. 1 Board of Directors are solely comprised of members of the Commissioners’ Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. For fiscal year 2022, they are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, Veteran Services Juror Contribution Fund, and the Permanent School Fund.

Capital projects funds are typically more project oriented than period oriented. Therefore, an aggregated total budget for all major capital projects funds is utilized. Appropriated fund balance at year-end is automatically carried forward to subsequent years until projects are completed. All capital projects funds are funded by debt proceeds with the exception of the non-major capital projects funds that are funded by various sources.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners’ Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners’ Court-approved expenditure budget.

State law provides that the Commissioners’ Court “may amend the budget to transfer an amount budgeted for one item to another budgeted item.”

The legal level of budgetary control is at the office/department level. The County’s elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners’ Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners’ Court. A report for all budgeted funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners’ Court may adopt a supplemental budget for the limited purpose of spending money from grants or contracts for their intended purpose. During fiscal year 2022, there was \$2,731,404 in supplemental budgets adopted by the Commissioners’ Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2022.

## F. Assets, Liabilities and Fund Balance or Net Position

### ***Deposits and Investments*** (Cash, Pooled Cash, Certificates of Deposit, and Investments)

In the County financial statements cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for external investment pools which are reported at amortized cost consistent with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It can also be described as an exit price.

For the purpose of cash flows, the proprietary funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105 percent of the County's funds in excess of \$250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on deposits and investments can be found in Note 6.

### ***Receivables and Payables***

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements except for transactions between governmental and business-type activities.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Lease receivable is shown at the present value of lease payments expected to be received during the lease term, reduced by any provision for estimated uncollectible amounts.

### ***Restricted Assets***

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County's restricted assets represent funds that are in escrow related to a pending land purchase.

**Capital Assets**

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software and \$1,000,000 for internally generated software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated acquisition value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

Leased assets are recorded at the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The cost of all leased assets is amortized over the shorter of the lease term or the useful life of the underlying asset.

The County’s capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	5 – 10
Leasehold improvements**	5 – 13
Software**	3 – 10
Leased assets**	2 – 15

\* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

\*\* Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

**Deferred Outflows and Inflows of Resources**

Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statements of net position, consist of deferred outflows related to pensions, other post-employment benefits, asset retirement obligations, and deferred losses on refunding. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date, changes of assumptions, and the difference between expected and actual experience.

Deferred outflows related to other post-employment benefits are related to changes of assumptions and the difference between expected and actual experience. Deferred outflows related to asset retirement obligations consist of the estimated outlays expected to be incurred with the future retirement of certain tangible capital assets. A deferred loss on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the statements of net position, consist of deferred inflows related to pensions, deferred inflows related to other post-employment benefits, deferred inflows related to long-term leases, and deferred revenue – professional prosecutor. Deferred inflows related to pensions consist of the difference between expected and actual experience and the net difference between projected and actual earnings. Deferred inflows related to other post-employment benefits consist of the differences between expected and actual experience and changes of assumptions. Deferred inflows related to long-term leases consist of the value of the lease receivable plus any payments received at or before the commencement of the lease term that relates to future periods. On the governmental funds balance sheet, deferred inflows consist of deferred revenues for delinquent property taxes and related penalties and interest, deferred revenue related to long-term leases, and deferred revenue - other which includes court fees and fines, charges for services, and monies for professional prosecutor. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

#### ***Inventory and Prepaid Items***

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The General Fund has prepayments for rent agreements while the Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

#### ***Long-term Debt***

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in both governmental and business-type activities in the Statement of Net Position. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as “other financing sources” while discounts on the debt issuance are reported as “other financing uses.” All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 8 gives detailed information regarding the County’s long-term debt service and outstanding debt at September 30, 2022.

***Unearned Revenues***

In the fund financial statements, the County defers all unearned grant revenue and other advance payments. The government-wide statements include all unearned grant revenue.

***Arbitrage***

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2022, the County did not have an estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

***Compensated Absences***

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 400 hours. Sick leave benefits are earned by all full-time employees at a rate of 12 days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 30 days or 240 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

***Transactions Between Funds***

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Interfund activity between governmental activities and business-type activities are eliminated on the face the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2022.

Premium revenues generated by the Internal Service Funds and the related expenses in the applicable governmental funds in the amount of \$78,437,201 have been eliminated in the government-wide financial statements.

***Net Position/Fund Balance (nonspendable, restricted, committed, etc.)***

For the government-wide and proprietary fund financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation

and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (i.e. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – as in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources. These amounts have been committed by a Commissioners' Court order.

Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2022, there were two non-major governmental funds, the Travis County Development Authority and the Travis County Capital Economic Progress Corporation with negative fund balances. These were due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2022 were as follows: \$123,155,880 in the General Fund, \$4,261 in Operating Grants, \$13,158,457 in Capital Permanent Improvement Bonds, \$82,232,263 in Capital Certificates of Obligation, \$46,417,917 in Capital Road & State Highway Bonds and Certificates of Obligation, and \$13,174,034 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

### ***Minimum Fund Balance Policy***

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The County's policies adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance of 11 percent of the total budgeted operating expenditures for the General Fund. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund. In the General Purpose Debt Service Fund, the reserve will be at least 11 percent of current year total debt service requirements. In the Internal Service Funds, the reserve will be at a level sufficient to pay the balance of unpaid claims' liabilities plus approximately 10 percent of operating expenses at fiscal year-end.

### ***Pension Plans***

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

## **G. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, and deferred inflows and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## **H. New Reporting Standards**

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement 91, *Conduit Debt Obligations*, is effective for the County in fiscal year 2023. This statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice. The new standard clarifies the definition of a conduit debt obligation, that a conduit debt obligation is not a liability of the issuer, establishes standards for accounting and financial reporting of commitments extended by issuers and arrangements associated with conduit debt obligations, and improves required note disclosures.

GASB Statement 93, *Replacement of Interbank Offered Rates*, certain provisions are effective in fiscal year 2022 and other provisions in fiscal year 2023. Some governments

have entered into agreements in which variable payments made or received depend on an interbank offered rate—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR ceased to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, is effective for the County in fiscal year 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* is effective for the County in fiscal year 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

GASB Statement No. 99, *Omnibus 2022*, certain provisions are effective for the County in fiscal year 2022 and other provisions in fiscal year 2023 and 2024. The primary objective of this Statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.

GASB Statement No. 100, *Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62* is effective for the County in fiscal year 2024. The primary objective of this Statement is to enhance accounting and financial requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101, *Compensated Absences* is effective for the County in fiscal year 2025. The primary objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

**2. DISAGGREGATION OF RECEIVABLE BALANCES**

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Notes</u>	<u>Leases<sup>(1)</sup></u>	<u>Other</u>	<u>Total</u>
<b>Governmental Activities:</b>							
General	\$ 24,005	\$ 110,057	\$ 3,963	\$ -	\$ 75,637	\$ -	\$ 213,662
Operating Grants	-	11	73	-	-	8,534	8,618
General Purpose Debt Service	2,124	-	-	-	-	-	2,124
<b>Capital:</b>							
Permanent Improvement Bonds	-	-	111	-	-	-	111
Certificates of Obligation	-	5	332	-	-	-	337
Road & State Highway Bonds and Certificates of Obligation	-	-	355	-	-	-	355
Non-major Governmental Funds	40	6,631	226	-	-	309	7,206
Internal Service Funds	-	1,821	106	-	-	2,260	4,187
Total - governmental activities	<u>26,169</u>	<u>118,525</u>	<u>5,166</u>	<u>-</u>	<u>75,637</u>	<u>11,103</u>	<u>236,600</u>
<b>Less:</b>							
Allowance for uncollectibles	(10,047)	(79,451)	-	-	-	-	(89,498)
Allowance for long-term collections	(8,746)	(5,225)	-	-	-	-	(13,971)
Total - governmental activities, net	<u>\$ 7,376</u>	<u>\$ 33,849</u>	<u>\$ 5,166</u>	<u>\$ -</u>	<u>\$ 75,637</u>	<u>\$ 11,103</u>	<u>\$ 133,131</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 22</u>	<u>\$ 4,270</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,614</u>	<u>\$ -</u>	<u>\$ 78,906</u>
<b>Business-type Activities:</b>							
Enterprise Fund	\$ -	\$ 11,573	\$ 3	\$ 611	\$ -	\$ -	\$ 12,187
Total - business-type activities	<u>\$ -</u>	<u>\$ 11,573</u>	<u>\$ 3</u>	<u>\$ 611</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,187</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 543</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 543</u>

Notes: Includes blended component units.  
 (1) See Note 9 for more information.

**3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position.** The governmental fund balance sheet includes a reconciliation between the governmental fund balance on the fund financial statements and total net position of governmental activities on the government-wide financial statements. The following schedule gives the details of each of the reconciling items:

<b>Governmental fund balance</b>		<b>\$ 942,171,303</b>
<b><u>Difference due to capital assets</u></b>		
Capital assets (excluding Internal Service Funds)	3,742,826,298	
Accumulated depreciation (excluding Internal Service Funds)	<u>(1,746,542,924)</u>	1,996,283,374
<b><u>Difference due to leased assets</u></b>		
Leased assets	2,590,072	
Accumulated amortization	<u>(732,117)</u>	1,857,955
<b><u>Difference due to receivables and other assets</u></b>		
Net pension asset (excluding Internal Service Funds)	39,459,639	
Other assets (excluding Internal Service Funds)	<u>1,075,016</u>	40,534,655
<b><u>Difference due to deferred outflows</u></b>		
Deferred outflows related to pensions (excluding Internal Service Funds)	129,393,245	
Deferred outflows related to other post-employment benefits	215,132,136	
Deferred outflows related to asset retirement obligations	21,121	
Deferred loss on refunding	<u>4,151,572</u>	348,698,074
<b><u>Difference due to current liabilities</u></b>		
Interest payable	<u>(3,435,101)</u>	(3,435,101)
<b><u>Difference due to non-current liabilities</u></b>		
Long-term leases	(1,846,917)	
Financed purchases	(32,851,257)	
Landfill remediation	(983,625)	
Asset retirement obligation	(247,070)	
Total other post-employment benefits	(650,170,983)	
Compensated absences (excluding Internal Service Funds)	(45,824,844)	
Debt payable*	<u>(1,061,054,475)</u>	(1,792,979,171)
<b><u>Difference due to deferred inflows</u></b>		
Deferred inflows related to pensions (excluding Internal Service Funds)	(273,653,122)	
Deferred inflows related to other post-employment benefits	(520,135,668)	
Deferred revenue - leased assets	1,132,481	
Deferred revenue - property taxes	7,375,688	
Deferred revenue - other	<u>21,126,211</u>	(764,154,410)
<b><u>Difference due to Internal Service Funds</u></b>		
Net position of Self-Insurance Fund	11,899,151	
Net position of Employee Health Benefit Fund	<u>27,629,925</u>	39,529,076
*Net of unamortized premiums and discounts		
<b>Government-wide net position</b>		<b><u><u>\$ 808,505,755</u></u></b>

**B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities.** The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the change in governmental fund balance on the fund financial statements and change in total net position of governmental activities on the government-wide financial statements. The following schedule gives the details of each of the reconciling items:

<b>Change in governmental fund balance</b>		<b>\$ (101,196,277)</b>
<b><u>Amount by which capital outlay expenditures exceed depreciation and other capital related transactions</u></b>		
Capital outlay <sup>(1)</sup>	196,565,582	
Depreciation expense (excludes Internal Service Funds)	(72,305,622)	
Capitalized current expenditures	819,073	
Gain on sale of asset	202,379	
Land annexed by other governmental entity	<u>(288,818)</u>	124,992,594
<b><u>Amount by which capital outlay for leased assets principal payments exceeded amortization expense</u></b>		
Capital outlay <sup>(1)</sup>	2,600,072	
Amortization expense	<u>(735,335)</u>	1,864,737
<b><u>Revenues that do not provide current financial resources<sup>(2)</sup></u></b>		
Excess of capital asset donated revenue over disposal revenue	32,689,489	
Property tax and penalty and interest revenues	911,364	
Accounts receivable, net of allowances (excludes Internal Service Funds)	3,273,337	
Lease revenue	143,920	
Lease interest revenue	988,561	
Gain on lease termination	<u>47</u>	38,006,718
<b><u>Long-term debt and related items</u></b>		
Debt payments	108,210,844	
Debt issuances (includes any premiums/discounts)	(30,685,327)	
Accrued interest expense	121,437	
Lease interest expense	(222,100)	
Amortization of debt premiums	11,139,684	
Amortization of debt discounts	(69,122)	
Elimination of other financing sources due to long-term leases and financed purchase obligations	(4,534,882)	
Amortization of loss on refunding bonds	<u>(1,538,185)</u>	82,422,349
<b><u>Expenses that do not require the use of current financial resources or have not matured<sup>(2)</sup></u></b>		
Other post-employment benefits	(37,835,015)	
Pension expense (excludes Internal Service Funds)	57,171,224	
Asset retirement obligation	(2,304)	
Rent expense	551,297	
Compensated absence adjustment (excludes Internal Service Funds)	<u>(2,142,051)</u>	17,743,151
<b><u>Internal Service Funds change in net position</u></b>		
Self-Insurance Fund	(663,167)	
Employee Health Benefit Fund	<u>(1,198,048)</u>	(1,861,215)
<b>Change in government-wide net position</b>		<b><u>\$ 161,972,057</u></b>

(1) The difference between capital outlay at government-wide compared to in the governmental funds is:

Capital outlay in the governmental funds	\$ 203,462,913
Non-Travis County assets primarily related to road projects	(1905,852)
Assets owned or maintained by other governmental agencies	(2,767,532)
Elimination for fund financial statement presentation	376,125
	<u>\$ 199,165,654</u>
Capital outlay - Leases	\$ 2,600,072
Capital outlay - Purchases	\$ 196,565,582

(2) Government-wide (only) statement activity for current expenditures and revenues are:

Elimination between General Fund and Grants	\$ (460,811)
Donated goods not capitalized	8,557
	<u>\$ (452,254)</u>

#### 4. **AD VALOREM (PROPERTY) TAXES**

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2021 tax roll was approximately \$235,068,847,825 (net of exemptions) and produced a total levy of \$840,386,932, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2022 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2021 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2021 (tax levy for fiscal year 2022 revenues), the County tax rate was \$0.357365 per \$100 valuation, of which \$0.050054 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.442635, \$0.1500 and \$0.3000 and could raise up to \$1,040,496,995, \$352,603,272 and \$705,206,543, respectively, of additional taxes per year from the 2021 tax roll assessed valuation of \$235,068,847,825 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

##### ***Road District***

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2021 tax roll was approximately \$421,091,698 and produced a total levy of \$830,915. At October 1, 2021 (tax levy for fiscal year 2022 revenues), the TCBCRD No. 1 tax rate was \$0.197324 per \$100 valuation.

***Tax Abatements***

The County enters into property tax abatement agreements with local businesses under Texas Local Government Code, Chapter 381, Texas Tax Code, Chapter 312, as well as its own guidelines and criteria found in Travis County Code, Section 28, *Travis County Economic Development Incentives Policy, Guidelines and Criteria*. The purpose of the program is to:

- Encourage economic stimulation and prosperity by attracting new businesses;
- Enhance the County tax base with investments in new construction;
- Assist with workforce development in the County by bringing new jobs and/or training to current residents;
- Encourage diversity of the County's economy by attracting businesses that will contribute and broaden the scope of business and industry; and
- Attract significant new businesses that help promote the growth of other new businesses needed to provide supporting services or supplies, particularly small companies.

To be eligible for consideration under the County's Incentive Policy, the project must meet, at a minimum, the following guidelines: (1) Investment in new construction of at least \$25 million, (2) provide at least 100 new, non-seasonal jobs at or above the County's minimum wage, (3) must be located in Travis County, (4) meet the requirements of the County's current Historically Underutilized Business (HUB) program policy, and (5) additional guidelines as described in the policy.

Under this policy, the County has the ability to offer property tax abatements in the form of rebates or abatements in a range of 25% to 80% of eligible ad valorem taxes on new value of eligible property. Eligible entities with an agreement with the County must file compliance reports annually detailing their performance with the various provisions of their agreement. In addition to the minimum requirements mentioned above, additional compliance requirements included in the various agreements can range from LEED (leadership in energy and environmental design) certifications to hiring a specific number of Travis County residents. The County has not made any commitments as part of its agreements other than to reduce taxes through an abatement or rebate mechanism. In the event of non-compliance, the County may terminate the agreement and recapture all of the funds paid to the entities for the two previous years. In addition, the County may terminate the agreement if the eligible entity ever becomes delinquent on their property tax payments to any local jurisdiction including but not limited to: Travis County, City of Austin, Austin Community College District, and the Central Health District.

In fiscal year 2022, the County had no active tax abatement agreements and eight active tax rebate agreements with business entities located in Travis County, Texas. Under this program, the County rebated property taxes of \$4,668,290 in fiscal year 2022.

**5. INTERFUND TRANSACTIONS**

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2022 were:

	<b>Transfers in:</b>			Totals
	General	General Purpose Debt Service	Other Governmental	
<b>Transfers out:</b>				
General	\$ -	\$ 6,500,000	\$ 26,634,804	\$ 33,134,804
Other Governmental	1,266,666	484,820	38,238	1,789,724
Enterprise	326,656	-	-	326,656
Totals	<u>\$ 1,593,322</u>	<u>\$ 6,984,820</u>	<u>\$ 26,673,042</u>	<u>\$ 35,251,184</u>

Transfers are used to move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2022 were:

	<b>Due From:</b>			Totals
	General	Internal Service	Enterprise	
<b>Due To:</b>				
General	\$ -	\$ 102,255	\$ -	\$ 102,255
Operating Grants	7,449,815	2,099	-	7,451,914
Other Governmental	637,099	10,723	145,000	792,822
Internal Service	600	91	-	691
Totals	<u>\$ 8,087,514</u>	<u>\$ 115,168</u>	<u>\$ 145,000</u>	<u>\$ 8,347,682</u>

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

## 6. DEPOSITS AND INVESTMENTS

### ***Deposits***

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair value equal to at least 105 percent of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Corporation. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair value equal to at least 105 percent of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts and in excess of \$250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities or Letters of Credit issued by a Federal Home Loan Bank. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, Federal Home Loan Mortgage Corporation (Freddie Mac) securities, and Letters of Credit issued by a Federal Home Loan Bank.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2022, collateral coverage was more than the 105 percent of the County's bank balances required by policy on all days during the year.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash," "Certificates of Deposit," or a component of "Pooled Cash." For cash management, the County has pooled cash and certain investments. At fiscal year end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash."

### ***Fair Value Measurements***

GASB Statement No. 72, *Fair Value Measurement and Application* (GASB 72) sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liability (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant and use the best information available under the circumstances.

GASB 72 identifies three acceptable valuation approaches to determine fair value:

- Market Approach – uses prices and other relevant information generated by market transactions involving identical or similar items. Examples include quoted market prices, the market multiples technique and the matrix pricing technique.
- Cost Approach – measures fair value based on the current cost to replace the present service capacity of an asset, taking into account functional (technological) or economic obsolescence, as well as physical deterioration.
- Income Approach – discounts future amounts, such as cash flows or revenues and expenses, into a single current amount. Types of income approach techniques include the present value technique, option pricing model technique, and multi-period excess earnings technique.

### ***Investments***

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County’s investments consisted of U.S. government agency securities, certificates of deposit, commercial paper, participation in four local government investment pools (TexPool, TexasDAILY, TexasCLASS and TexSTAR), and municipal bonds. The carrying amount of investments as of September 30, 2022 is displayed on the balance sheet as “Investments” or as a component of “Pooled Cash.”

Certificates of Deposits, totaling \$29,013,092 were not classified in Fair Value Hierarchy as they are recorded at Net Asset Value.

U.S. government agency securities, totaling \$802,225,690, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Local Government Investment Pools, totaling \$404,958,912 were not classified in the Fair Value Hierarchy as they are recorded at Net Asset Value.

Municipal bonds, totaling \$160,402,825, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Commercial paper, totaling \$7,988,400, were classified in Level 2 of the Fair Value hierarchy based on quoted prices for similar assets in active markets.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (GASB 79), establishes how certain state and local government external investment pools may measure and report their investments. An external investment pool may elect to measure, for reporting

purposes, all of its investments at amortized cost if it meets certain criteria. In addition, this statement also establishes additional note disclosures for external investment pools and their participants.

TexPool operates in a manner consistent with the criteria set forth in GASB 79 and therefore uses amortized cost to report net assets to compute share prices. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. TexPool maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexPool does not have any restrictions or limitations on withdrawals.

TexasRANGE, which was rebranded from TexasTERM during 2021, is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An advisory board, composed of participants in TexasRANGE and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasDAILY's portfolio maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. The TexasDAILY does not have any restrictions or limitations on withdrawals.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, as allowed by GASB 79, reports its investments using amortized cost. TexSTAR maintains a Net Asset Value of approximately \$1 per share. TexSTAR does not have any restrictions or limitations on withdrawals.

TexasCLASS is a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Entities may pool any of their funds or funds under their control to preserve principal, maintain the liquidity of the funds, and maximize yield. The TexasCLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. TexasCLASS is overseen by the TexasCLASS Board of Trustees and guided by the Advisory Board. The Board is responsible for selecting the Administrator and the Investment Advisor. The Board retains the service of Public Trust Advisors, LLC. The intent of the Trust is to maintain a net asset value of \$1 per share. The investment property value is determined by using the amortized cost valuation as allowed by GASB 79. TexasCLASS does not have any restrictions or limitations on withdrawals.

TexPool, TexasDAILY, TexasCLASS and TexSTAR are rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

<u>Investments at September 30, 2022</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Net Asset Value</u>
Certificates of Deposit	\$ 29,013,092	\$ -	\$ -	\$ 29,013,092
Government Agencies	802,225,690	-	802,225,690	-
Local Government Investment Pools	404,958,912	-	-	404,958,912
Municipal Bonds	160,402,825	-	160,402,825	-
Commercial Paper	7,988,400	-	7,988,400	-
Fair Value	<u>\$ 1,404,588,919</u>	<u>\$ -</u>	<u>\$ 970,616,915</u>	<u>\$ 433,972,004</u>

<u>Investments at September 30, 2022</u>	<u>Weighted Average Maturity (Days)</u>
Certificates of Deposit	N/A
Government Agencies	881
Local Government Investment Pools	1
Municipal Bonds	516
Commercial Paper	20
Portfolio weighted average maturity	549

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2022 total \$1,473,010,412. The total fair value amount of \$1,404,588,919 excludes cash of \$68,421,493.

**Interest Rate Risk.** In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

**Credit Risk.** State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAM.

As of September 30, 2022, the ratings of the County's investments were as follows:

<u>Investments at September 30, 2022</u>	<u>Standard &amp; Poor's Rating</u>	<u>Moody's Rating</u>
Certificates of Deposit	N/A	N/A
Fannie Mae	AA+	Aaa
Freddie Mac	AA+	Aaa
Federal Home Loan Bank	AA+	Aaa
Federal Farm Credit Bureau	AA+	Aaa
Federal Agricultural Mortgage Corporation	N/A	N/A
Local Government Investment Pools	AAAm	N/A
Commercial Paper	A1	P1
Municipal Bonds	AAA, AA+, AA, AA-, A+, A	Aaa, Aa1, Aa2, Aa3, A1, A2, A3

*Concentration of Credit Risk.* The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

<u>Investments at September 30, 2022</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
Certificates of Deposit	2%	50%
Government Agencies	57%	75%
TexPool	12%	50%
TexStar	1%	30%
Texas Daily	10%	30%
TexasCLASS	6%	30%
Commercial Paper	1%	20%
Municipal Bonds	11%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2022, the County's investments which require disclosure are as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Fannie Mae	\$ 73,732,506	5%
Freddie Mac	93,328,984	7%
Federal Home Loan Bank	406,815,121	29%
Federal Farm Credit Bureau	132,489,489	9%
Federal Agricultural Mortgage Corporation	95,859,590	7%

**7. CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2022, was as follows:

	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases) <sup>(1)</sup>	Ending Balance
<b>Governmental Activities</b>					
Capital assets not being depreciated:					
Land and land improvements	\$ 443,318,205	\$ 16,770,068	\$ 14,614,065	\$ (1,508)	\$ 474,700,830
Land use rights	92,703,902	12,350,766	21,892,033	(288,818)	126,657,883
Construction in progress	345,221,559	148,421,300	(128,615,639)	-	365,027,220
Total capital assets not being depreciated	881,243,666	177,542,134	(92,109,541)	(290,326)	966,385,933
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	676,028,464	33,923,602	41,668,432	(1,478,640)	750,141,858
Improvements other than buildings	108,549,889	44,634	1,169,591	-	109,764,114
Machinery and equipment	190,042,348	17,499,205	3,881,624	(8,152,999)	203,270,178
Assets under capital lease	36,820,161	-	-	(36,820,161)	-
Leasehold improvements	15,423,557	137,556	17,314	-	15,578,427
Leased assets:					
Leased land and land improvements	-	403,885	-	-	403,885
Leased buildings	-	905,014	-	-	905,014
Leased machinery and equipment	-	1,291,173	-	(10,000)	1,281,173
Software	41,436,050	-	6,235,554	-	47,671,604
Infrastructure (other than land)	1,578,498,188	36,328,714	39,137,026	(3,451,189)	1,650,512,739
Total capital assets being depreciated	2,646,798,657	90,533,783	92,109,541	(49,912,989)	2,779,528,992
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(278,735,765)	(19,173,428)	-	2,072,719	(295,836,474)
Improvements other than buildings	(37,752,995)	(2,902,423)	1,023	-	(40,654,395)
Machinery and equipment	(133,912,369)	(23,071,260)	-	9,308,860	(147,674,769)
Assets under capital lease	(2,308,990)	2,308,990	-	-	-
Leasehold improvements	(3,771,072)	(1,116,627)	-	-	(4,887,699)
Software	(38,003,211)	(945,159)	-	-	(38,948,370)
Infrastructure (other than land)	(1,194,801,884)	(27,416,165)	(1,023)	3,451,188	(1,218,767,884)
Total accumulated depreciation	(1,689,286,286)	(72,316,072)	-	14,832,767	(1,746,769,591)
Less accumulated amortization:					
Leased land and land improvements	-	(27,519)	-	-	(27,519)
Leased buildings	-	(282,656)	-	-	(282,656)
Leased machinery and equipment	-	(425,160)	-	3,218	(421,942)
Total accumulated amortization	-	(735,335)	-	3,218	(732,117)
Total accumulated depreciation and amortization	(1,689,286,286)	(73,051,407)	-	14,835,985	(1,747,501,708)
Total capital assets being depreciated and amortized, net	957,512,371	17,482,376	92,109,541	(35,077,004)	1,032,027,284
Governmental activities capital assets, net	\$ 1,838,756,037	\$ 195,024,510	\$ -	\$ (35,367,330)	\$ 1,998,413,217
<b>Business-type Activities</b>					
Capital assets not being depreciated:					
Land and land improvements	\$ 46,166,145	\$ 27,495,458	\$ -	\$ -	\$ 73,661,603
Total capital assets not being depreciated	46,166,145	27,495,458	-	-	73,661,603
Business-type activities capital assets, net	\$ 46,166,145	\$ 27,495,458	\$ -	\$ -	\$ 73,661,603

(1) Decreases include retirements and other dispositions.

Depreciation and amortization expense in fiscal year 2022 was charged to functions/programs of the primary government as follows:

<u>Governmental Activities</u>	<u>Depreciation and Amortization Expense</u>
General Government	\$ 15,002,796
Justice System	5,810,549
Public Safety	2,912,663
Corrections & Rehabilitation	5,542,944
Health and Human Services	4,311,950
Infrastructure and Environmental Services	35,330,203
Community and Economic Development	<u>4,140,302</u>
Total depreciation and amortization expense	<u><u>\$ 73,051,407</u></u>

Construction in progress consisted of the following at September 30, 2022:

<u>Description</u>	<u>Amount</u>
Road (overlay and road expansion projects)	\$ 60,010,971
Park Projects and Land Acquisitions	35,223,022
Building Construction and Renovation Projects	248,982,763
County Information & Technology Systems	1,203,106
Drainage Systems	11,956,985
Bike Lanes & Safety Projects	6,944,290
Utility and Wasterwater Projects	230,580
Sidewalks	<u>475,503</u>
Total construction in progress	<u><u>\$ 365,027,220</u></u>

**8. LONG-TERM DEBT**

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2022.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities</b>					
Debt payable:					
General obligation bonds	\$ 335,975,000	\$ 11,930,000	\$ (25,540,000)	\$ 322,365,000	\$ 18,975,000
Refunding bonds	170,570,000	16,605,000	(39,035,000)	148,140,000	21,980,000
Debt from direct placements	8,945,000	-	(710,000)	8,235,000	745,000
Certificates of obligation	548,175,000	-	(40,215,000)	507,960,000	36,960,000
	<u>1,063,665,000</u>	<u>28,535,000</u>	<u>(105,500,000)</u>	<u>986,700,000</u>	<u>78,660,000</u>
Add:					
Unamortized discounts	(600,566)	(18,935)	69,122	(550,379)	-
Unamortized premiums	84,452,284	2,169,262	(11,716,692)	74,904,854	-
Total debt payable	<u>1,147,516,718</u>	<u>30,685,327</u>	<u>(117,147,570)</u>	<u>1,061,054,475</u>	<u>78,660,000</u>
Capital leases <sup>(1)</sup>	32,535,850	-	(32,535,850)	-	-
Long-term leases <sup>(1)</sup>	-	2,573,249	(726,332)	1,846,917	631,021
Financed purchases <sup>(1)</sup>	-	33,984,755	(1,133,498)	32,851,257	2,215,752
Claims and judgments	19,317,882	92,707,117	(93,016,560)	19,008,439	14,732,536
Compensated absences	43,864,970	46,014,831	(43,864,970)	46,014,831	24,018,961
Total other post-employment benefits	947,786,046	74,135,915	(371,750,978)	650,170,983	-
Net pension liability <sup>(3)</sup>	248,672,256	229,684,210	(478,356,466)	-	-
Land lease liability <sup>(1)</sup>	2,010,000	-	(2,010,000)	-	-
Other long-term liabilities:					
Landfill post-closure care	983,625	-	-	983,625	196,725
Asset retirement obligations	251,160	-	(4,090)	247,070	-
Governmental activity total long-term liabilities	<u>\$ 2,442,938,507</u>	<u>\$ 509,785,404</u>	<u>\$ (1,140,546,314)</u>	<u>\$ 1,812,177,597</u>	<u>\$ 120,454,995</u>
<b>Business-Type Activities</b>					
Land lease liability <sup>(2)</sup>	\$ 57,328,190	\$ -	\$ (57,328,190)	\$ -	\$ -
Business-type activity total long-term liabilities	<u>\$ 57,328,190</u>	<u>\$ -</u>	<u>\$ (57,328,190)</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Due to the implementation of GASB Statement 87, *Leases*, the County no longer reports capital leases and land lease liabilities in governmental activities and now reports long-term leases and financed purchases. Please see the government-wide financial statements and Note 1 for more details.

(2) For business-type activities, the Travis County Housing Finance Corporation (TCHFC) implemented GASB Statement 87, *Leases*, in fiscal year 2022 requiring the land lease liability balance to be reclassified as deferred inflows of resources. Please see Note 1 and Note 9 for more details.

(3) In fiscal year 2022, the County recognized a net pension asset. Please see the government-wide balance sheet and Note 11 for more details.

At September 30, 2022, \$22,092,262 was available in the debt service funds (including blended component units in the amount of \$204,626) to service the long-term debt requirements.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments, compensated absences, and pensions, reported in those funds are included as part of the totals for governmental activities. At year end, the Internal Service Funds' compensated absences liability of \$189,987 was included in the amounts in the preceding schedule. As they relate to the governmental funds, any liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care, asset retirement obligations, and other post-employment benefits are typically liquidated by the General Fund; and liabilities for compensated absences and pensions are typically liquidated by the General Fund, Other Governmental Funds, and Internal Service Funds.

**Long-Term Debt**

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

**Outstanding Debt as of September 30, 2022**

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
<b>General Obligation Bonds</b>				
<u>Unlimited Tax Road Bonds</u>				
Series 2012	\$ 21,920,000	2.00 - 3.25	2013 - 2032	\$ 10,040,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033	20,275,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034	17,215,000
Series 2015	27,770,000	2.00 - 3.25	2016 - 2035	20,265,000
Series 2016	25,110,000	1.13 - 3.13	2017 - 2036	18,940,000
Series 2018	16,460,000	3.00 - 3.38	2019 - 2038	14,020,000
Series 2019	14,405,000	2.00 - 3.00	2020 - 2039	12,710,000
Series 2020	30,525,000	3.00 - 5.00	2021 - 2040	28,725,000
Series 2021	21,825,000	1.00 - 2.13	2022 - 2041	20,950,000
Series 2022	4,970,000	3.25 - 4.00	2023 - 2042	4,970,000
<u>Limited Tax Permanent Improvement Bonds</u>				
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032	14,755,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033	6,560,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034	10,685,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035	6,015,000
Series 2016	8,875,000	1.00 - 3.00	2017 - 2036	6,690,000
Series 2018	38,465,000	2.00 - 3.38	2019 - 2038	32,765,000
Series 2019	25,840,000	2.00 - 3.00	2020 - 2039	22,810,000
Series 2020	16,940,000	3.00 - 5.00	2021 - 2040	15,935,000
Series 2022	6,960,000	4.00 - 4.00	2023 - 2042	6,960,000

**Outstanding Debt as of September 30, 2022 (continued)**

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
<b>General Obligation Bonds (continued)</b>				
<u>Limited Tax State Highway Bonds</u>				
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032	1,710,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034	3,385,000
Series 2014A	13,620,000	2.00 - 5.00	2015 - 2034	9,655,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035	5,750,000
Series 2016	14,030,000	1.00 - 3.00	2017 - 2036	10,580,000
	429,370,000			322,365,000
<b>Refunding Bonds</b>				
<u>Limited Tax Refunding Bonds</u>				
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026	4,680,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026	32,375,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028	17,505,000
Series 2016A	93,010,000	5.00 - 5.00	2018 - 2030	70,055,000
Series 2020	4,295,000	5.00 - 5.00	2021 - 2030	2,470,000
Series 2021	4,995,000	0.20 - 2.00	2022 - 2031	4,450,000
Series 2022	16,605,000	5.00 - 5.00	2024 - 2031	16,605,000
	230,885,000			148,140,000
<b>Debt From Direct Placements</b>				
<u>Unlimited Tax Refunding Bonds</u>				
Series 2017 (TCBCRD No. 1)	11,130,000	2.39 - 2.39	2018 - 2032	8,235,000
	242,015,000			156,375,000
<b>Certificates of Obligation</b>				
<u>Limited Tax</u>				
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034	11,370,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035	21,955,000
Series 2016	42,095,000	1.50 - 3.00	2017 - 2036	24,945,000
Series 2017	48,460,000	2.00 - 3.125	2018 - 2037	21,010,000
Series 2018	44,775,000	2.00 - 3.50	2019 - 2038	30,280,000
Series 2019A	273,025,000	5.00 - 5.00	2020 - 2039	252,105,000
Series 2019B	111,640,000	2.00 - 3.00	2020 - 2039	79,595,000
Series 2020	42,500,000	3.00 - 5.00	2021 - 2040	33,780,000
Series 2021	35,170,000	1.00 - 2.13	2022 - 2041	32,920,000
	679,355,000			507,960,000
Total Bonds and Certificates of Obligation Payable	\$ 1,350,740,000			\$ 986,700,000

Debt Service Requirements

Below are the annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2022, including blended component units.

Maturity	General Obligation Bonds		Refunding Bonds	
	Principal	Interest	Principal	Interest
2023	\$ 18,975,000	\$ 9,726,483	\$ 21,980,000	\$ 6,430,138
2024	19,680,000	9,047,922	21,700,000	5,362,012
2025	20,285,000	8,475,622	21,865,000	4,274,019
2026	20,880,000	7,881,197	22,860,000	3,275,937
2027	21,530,000	7,262,178	18,680,000	2,363,925
2028-2032	110,795,000	26,207,369	41,055,000	3,214,688
2033-2037	82,740,000	9,648,331	-	-
2038-2042	27,480,000	1,263,980	-	-
	<u>\$ 322,365,000</u>	<u>\$ 79,513,082</u>	<u>\$ 148,140,000</u>	<u>\$ 24,920,719</u>

Maturity	Certificates of Obligation		Debt from Direct Placements		Total
	Principal	Interest	Principal	Interest	
2023	\$ 36,960,000	\$ 19,261,071	\$ 745,000	\$ 196,817	\$ 114,274,509
2024	35,525,000	18,065,334	755,000	179,011	110,314,279
2025	28,110,000	16,952,946	790,000	160,966	100,913,553
2026	24,500,000	15,991,446	795,000	142,086	96,325,666
2027	24,230,000	15,102,471	820,000	123,085	90,111,659
2028-2032	136,615,000	60,165,725	4,330,000	316,197	382,698,979
2033-2037	157,475,000	29,867,295	-	-	279,730,626
2038-2042	64,545,000	2,924,101	-	-	96,213,081
	<u>\$ 507,960,000</u>	<u>\$ 178,330,389</u>	<u>\$ 8,235,000</u>	<u>\$ 1,118,162</u>	<u>\$ 1,270,582,352</u>

Defeased Debt

In prior years, the County has defeased certain outstanding obligations by placing either cash or the proceeds of refunding bonds in an irrevocable trust to be used solely for satisfying scheduled payments of both principal and interest of the defeased debt. The trust account assets are restricted to the terms of the escrow agreement which allows for substitution of only federal securities, including cash, State and Local Government Series Obligations (SLGS) and Open Market Treasury Securities.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

In April 2022, the County issued Tax-Exempt Limited Tax Refunding Bonds, Series 2022, in the amount of \$16,605,000. Proceeds from the sale were used to provide monies to refund previously issued Limited and Unlimited Tax Bonds totaling \$18,000,000. The County realized an economic gain of \$659,348 on a savings of \$559,920.

New Debt

In April 2022, the County issued \$4,970,000 in Unlimited Tax Road Bonds, Series 2022. The issuance is part of the \$93,445,000 authorization approved on November 7, 2017. The bonds carry interest rates ranging from 3.25 to 4.00 percent. The road bonds mature in carrying amounts in each of the years 2023 to 2042.

The County also issued \$6,960,000 of Limited Tax Permanent Improvement Bonds, Series 2022. The issuance is part of the \$91,495,000 authorization approved on November 7, 2017. All bonds carry an interest rate of 4.00 percent. The road bonds mature in carrying amounts in each of the years 2023 to 2042.

In fiscal year 2022, all new debt issued was tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

Future Borrowing

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter-authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional \$1,515,000 was issued in 2012, thereby leaving \$485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional \$132,840,000 of unlimited tax road bonds of which \$20,405,000 was issued in 2012, \$33,220,000 was issued in 2013, \$25,220,000 was issued in 2014, \$27,770,000 was issued in 2015, and \$25,110,000 was issued in 2016. The remaining \$1,115,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of unlimited tax road bonds. Also authorized by the electorate in the 2011 Election were \$82,105,000 limited tax permanent improvement bonds for County parks, of which \$32,240,000 was issued in 2012, \$10,755,000 was issued in 2013, \$15,665,000 was issued in 2014, \$8,235,000 was issued in 2015, and \$8,875,000 was issued in 2016. The remaining \$6,335,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of limited tax permanent improvement bonds. In regard to the in-lieu-of portion of the Certificates of Obligation, Series 2017, the County has covenanted and agreed that it will not issue a like amount of unlimited tax road bonds of \$1,115,000 and limited tax permanent improvement bonds of \$6,335,000 pursuant to the 2011 bond authorization.

In a county-wide bond election held on November 7, 2017 (2017 Election), the electorate authorized the County to issue an additional \$93,445,000 of unlimited tax road bonds of which \$16,460,000 was issued in 2018. In 2019, \$14,550,000 was issued, which consisted of \$14,405,000 of par amount and \$145,000 of premiums. In 2020, \$35,435,000 was issued, which consisted of \$30,525,000 of par amount and \$4,910,000 of premiums, thereby leaving \$27,000,000 to be issued in the future. In 2021, \$22,000,000 was issued, which consisted of \$21,825,000 of par amount and \$175,000 in premiums. In 2022, \$5,000,000 was issued, which consisted of \$4,970,000 of par amount and \$30,000 in premiums, thereby completing the bond authorization. Also authorized by the electorate in the 2017 Election were \$91,495,000 limited tax permanent improvement bonds for County parks, of which \$38,465,000 was issued in 2018. In 2019, \$26,120,000 was issued, which consisted of \$25,840,000 of par amount and \$280,000 of premiums. In 2020, \$19,685,000 was issued, which consisted of \$16,940,000 of par amount and \$2,745,000 in premiums. In 2022, \$7,225,000 was issued, which consisted of \$6,960,000 of par amount and \$265,000 in premiums, thereby completing the bond authorization.

**Other Debt**

Leases

The County is obligated under various noncancelable long-term leases. Current lease activities include leased land, buildings, and equipment. The lease terms include the noncancelable period of the lease and extensions the County is reasonably certain to exercise and vary with each contract. Some of the leases are structured to increase annually based on the Consumer Price Index. An initial lease liability of \$2,573,249 was recognized with a remaining balance of \$1,846,917. As of September 30, 2022, future obligations associated with leased assets are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Obligations</u>
2023	\$ 631,021	\$ 40,663	\$ 671,684
2024	340,973	32,074	373,047
2025	229,624	26,339	255,963
2026	171,278	21,933	193,211
2027	94,197	18,739	112,936
2028-2032	273,009	59,230	332,239
2033-2036	106,815	11,080	117,895
	<u>\$ 1,846,917</u>	<u>\$ 210,058</u>	<u>\$ 2,056,975</u>

Financed Purchases

The County is obligated under various noncancelable finance purchases; these include land, buildings, and equipment. The contract terms are noncancelable periods and the County will own the assets at the end of the contract. An initial finance purchase liability of \$33,984,755 was recognized with a remaining balance of \$32,851,257.

As of September 30, 2022, future obligations associated with financed purchases are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Obligations</u>
2023	\$ 2,215,752	\$ 1,543,962	\$ 3,759,714
2024	2,306,845	1,451,302	3,758,147
2025	963,107	1,397,543	2,360,650
2026	1,013,535	1,346,877	2,360,412
2027	1,066,936	1,293,214	2,360,150
2028-2032	6,179,971	5,541,958	11,721,929
2033-2037	7,136,158	3,685,242	10,821,400
2038-2042	7,606,920	1,924,196	9,531,116
2043-2045	4,362,033	242,008	4,604,041
	<u>\$ 32,851,257</u>	<u>\$ 18,426,302</u>	<u>\$ 51,277,559</u>

Landfill Remediation

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be \$983,625. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

Asset Retirement Obligations

State regulations require the County to hire licensed contractors to inspect and monitor the process of permanently removing underground petroleum storage tanks (UST's) from service. In addition, environmental site assessments are required to determine if restricted substances have been released. The County has seven UST's in service with estimated useful remaining lives ranging from 0 to 10 years. It is estimated that these costs will be \$179,705 at retirement based on recent UST retirement costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of UST retirement costs nor legally required funding provisions. Future costs may be covered by the County's various general revenue sources.

Federal, State, and County regulations require the County to decontaminate certain medical equipment units upon retirement. The County has 38 units in service with estimated useful remaining lives ranging from 0 to 5 years. It is estimated that these costs will be \$67,365 at retirement based on recent decontamination costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of retirement costs nor legally required funding provisions. Future costs may be covered by the County's various general revenue sources.

## 9. LEASES

### ***Governmental Activities***

In fiscal year 2022, the County implemented GASB 87 and has three noncancelable leases as the lessor.

- In fiscal year 2017, the County entered into a 99-year ground lease where the County received an initial payment for the first five years and began receiving monthly lease payments in fiscal year 2022. This lease receivable balance as of September 30, 2022, is \$71,796,359.
- In fiscal year 2020, the County entered into a 5-year office space lease where the County receives monthly lease payments. This lease receivable balance as of September 30, 2022, is \$2,083,184.
- In fiscal year 1984, the County entered into a 50-year land and building lease where the County receives lease payments annually. The current contract terms cover 44 use days during each year. For fiscal year 2022, all payments were deferred for this lease until fiscal year 2023 and the receivable balance as of September 30, 2022, is \$1,757,797.

The County recognized \$1,831,254 in lease revenue and \$3,329,309 in interest revenue for governmental activities during the current fiscal year. As of September 30, 2022, the County's receivable for lease payments is \$75,637,340 and the related deferred inflow of resources is \$76,685,937.

### ***Business-type Activities***

Certain blended component units of Travis County Housing Finance Corporation (TCHFC) have entered into separate 99-year ground lease agreements. These ground lease agreements required initial one-time payments from certain limited partnerships ranging from \$100 to \$9,961,238.

At September 30, 2022, the total deferred inflows of resources related to these ground leases is \$72,080,255. Certain blended component units of TCHFC recognized \$681,985 in lease revenue during the current fiscal year.

For additional information on leases, see Note 1, 7, and 8.

## 10. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2022 is as follows:

Travis County Housing Finance Corporation	\$ 575,215,297
Travis County Health Facilities Development Corporation	3,100,100
Travis County Cultural Education Facilities Finance Corporation	6,200,000
Travis County Development Authority	8,685,000
Total	<u>\$ 593,200,397</u>

## 11. RETIREMENT PLAN

### ***Plan Description and Benefits Provided***

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of more than 830 nontraditional defined benefit pension plans. TCDRS issues an aggregated annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at [www.tcdrs.org](http://www.tcdrs.org).

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	3,025
Inactive employees entitled to but not yet receiving benefits	4,124
Active employees	<u>5,129</u>
Total	<u>12,278</u>

**Contributions**

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2022, 2021, and 2020 were 17.17%, 16.08%, and 16.19%, respectively. However, the County elected to contribute at the higher rate of 16.19% during calendar year 2021. The required contribution rate payable by the employee members for calendar years 2022 and 2021 was 7.00% as adopted by the Commissioners' Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners' Court within the options available in the TCDRS Act. The TCDRS Act states that the County's contribution rate may not exceed 11% of payroll unless the Commissioners' Court elects to waive this limitation.

**Net Pension Liability/(Asset)**

The County's net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2021
Actuarial cost method	Entry Age (level percent of pay)
Actuarial Assumptions:	
Investment return	7.5%
Projected salary increases	4.7% average, including inflation <sup>(1)</sup>
Inflation	2.50%
Cost-of-living adjustments	Cost-of-living adjustments are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations.
Mortality:	
Depositing members	135% of the Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Actuarial assumptions - (continued)

Service retirees, beneficiaries and non-depositing members	135% of the Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of the Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

(1) Rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.

The demographic assumptions were developed from an actuarial experience investigation of TCDRS over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2021. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

Discount rate – The discount rate used to measure the total pension liability was 7.60%. The discount rate was determined using an alternative method of determining the sufficiency of the fiduciary net position in all future years. The alternative method reflects the following requirements:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.
3. The County’s assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability/(asset) is equal to the long-term assumed rate of return on investments. This long-term assumed rate should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. A discount rate of 7.60% was used, which reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, and increased by 0.10% in order to be gross of administrative expenses. This

rate of return on investments was determined by adding expected inflation to expected long-term real returns, and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC and are based on January 2022 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed in detail at a minimum of every four years and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice.

Asset Class	Benchmark	Target Allocation <sup>(1)</sup>	Geometric Real Rate of Return <sup>(2)</sup>
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	3.80%
Global Equities	MSCI World (net) Index	2.50%	4.10%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	3.80%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.30%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	1.77%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.25%
Distressed Debt	Cambridge Associates Distressed Securities Index <sup>(3)</sup>	4.00%	4.50%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	3.85%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index <sup>(4)</sup>	6.00%	5.10%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index <sup>(5)</sup>	25.00%	6.80%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.55%
Cash Equivalents	90-Day U.S. Treasury	2.00%	-1.05%

(1) Target asset allocation adopted at the March 2022 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.6%, per Cliffwater's 2022 capital market assumptions.

(3) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

**Changes in Net Pension Liability/(Asset)**

	Increase (Decrease)		
	Total Pension	Fiduciary	Net Pension
	Liability	Net Position	Liability / (Asset)
	(a)	(b)	(a - b)
Balances as of December 31, 2020	\$ 2,230,057,975	\$ 1,981,385,719	\$ 248,672,256
Changes for the year:			
Service cost	55,529,093	-	55,529,093
Interest on total pension liability <sup>(1)</sup>	169,802,126	-	169,802,126
Effect of economic/demographic gains or losses	(4,565,084)	-	(4,565,084)
Effect of assumptions changes or inputs	2,913,535	-	2,913,535
Refund of contributions	(3,283,710)	(3,283,710)	-
Benefit payments	(101,328,946)	(101,328,946)	-
Administrative expenses	-	(1,292,308)	1,292,308
Member contributions	-	24,431,047	(24,431,047)
Net investment income	-	432,482,763	(432,482,763)
Employer contributions	-	56,447,234	(56,447,234)
Other <sup>(2)</sup>	-	(147,149)	147,149
Net changes	119,067,014	407,308,931	(288,241,917)
Balances as of December 31, 2021	\$ 2,349,124,989	\$ 2,388,694,650	\$ (39,569,661)

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) Relates to allocation of system-wide items.

Sensitivity of the net pension liability/(asset) to changes in the discount rate – The following presents the net pension liability/(asset) of the County, calculated using the discount rate of 7.60%, as well as what the County’s net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower (6.60%) or one percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 2,667,242,539	\$ 2,349,124,989	\$ 2,082,966,010
Fiduciary net position	2,388,694,650	2,388,694,650	2,388,694,650
Net pension liability / (asset)	\$ 278,547,889	\$ (39,569,661)	\$ (305,728,640)

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS’ annual comprehensive financial report.

***Pension Expense/(Income) and Deferred Outflows/Inflows of Resources Related to Pensions***

For the year ended September 30, 2022, the County recognized pension expense of \$3,365,429. At September 30, 2022, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 3,721,032	\$ 3,231,652
Changes of assumptions	-	80,335,427
Net difference between projected and actual earnings	271,315,571	-
Contributions made subsequent to measurement date	-	46,503,179
	<u>\$ 275,036,603</u>	<u>\$ 130,070,258</u>

\$46,503,179 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended September 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized as pension expense/(income) as follows:

Year Ended September 30	
2023	\$ (31,842,735)
2024	(64,199,252)
2025	(38,860,231)
2026	(56,567,306)
2027	-
Thereafter	-

Payable to the pension plan – At September 30, 2022, the County reported a payable of \$5,216,739 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2022.

**12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS**

***Plan Description and Benefits Provided***

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Post-employment Benefits (OPEB), including medical and prescription drug benefits, under the Travis County Retiree Medical Plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years when the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. The single employer plan offers retirees four self-insured medical plan options that are administered by UnitedHealthcare (UHC Plan), and in addition, Medicare eligible retirees and spouses have the option to participate in a fully-insured Medicare Advantage Plan with Prescription Drug Coverage (MAPD plan). The County also purchases stop-loss insurance for self-insured claims that exceed a determined threshold. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75, therefore, the plan does not issue a

stand-alone financial report. As such, a separate, audited GAAP-basis post-employment benefit plan report is not available.

The Commissioners' Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate premium rate schedules for both active employees and retirees. Monthly premium rates are dependent upon level of coverage selected and number of dependents covered. For the UHC Plan, the County's monthly premium rates per retiree for retirees under the age of 65 range from \$1,745 to \$2,056 and \$272 to \$571 for retirees age 65 and over. Retirees under age 65 enrolled in the UHC Plan paid monthly premiums ranging from \$141 to \$1,817 per month while retirees age 65 and older paid \$43 per month to \$715 per month. The County paid monthly premiums of \$347 per retiree for retiree-only coverage, \$615 per retiree for retiree plus eligible adult coverage, and \$268 for spouse/dependent-only coverage in the MAPD Plan. Participants in the MAPD Plan contribute a monthly premium of \$47 for retiree-only coverage, \$173 for retiree plus eligible adult coverage, and \$126 for spouse/dependent-only coverage, less any low income subsidy received by a member.

At October 1, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit:	1,741
Inactive employees entitled to but not yet receiving benefits	-
Active employees	5,171
Total	6,912

***Total OPEB Liability***

The County's total OPEB liability of \$650,170,983 was measured as of September 30, 2022 and was determined by an actuarial valuation as of October 1, 2020.

Actuarial assumptions – The total OPEB liability in the October 1, 2020 actuarial valuation was determined using the following actuarial assumptions and then projected forward to the measurement date of September 30, 2022.

Inflation:	2.20%
Salary increases:	3.25%
Discount rate:	4.77% <sup>(1)</sup>
Healthcare cost trend rates:	
Pre-65 trend	6.6% for 2020, then gradually decreasing to an ultimate rate of 3.7% for 2074 and beyond.
Post-65 trend	5.7% for 2020, then gradually decreasing to an ultimate rate of 3.7% for 2074 and beyond.

Actuarial assumptions - (continued)

Mortality:

Pre-retirement	PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis.
Post-retirement	PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis.
Disability retirement	PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis.
Survivor retirement	PUB-2010 Contingent Survivors Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis.

(1) The discount rate was based on Standard and Poor's 20-year AA-rated municipal bond rate.

**Changes in the Total OPEB Liability**

	Total OPEB Liability
Balance as of September 30, 2021	\$ 947,786,046
Changes for the year:	
Service cost	53,671,878
Interest on total OPEB liability	20,464,037
Differences between expected and actual experience	(5,528,412)
Effect of assumptions changes or inputs	(350,023,749)
Benefit payments	(16,198,817)
Net changes	(297,615,063)
Balances as of September 30, 2022	\$ 650,170,983

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the County, calculated using the discount rate of 4.77%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.77%) or one percentage point higher (5.77%) than the current rate.

	1% Decrease 3.77%	Current Discount Rate 4.77%	1% Increase 5.77%
Total OPEB liability	\$ 754,947,118	\$ 650,170,983	\$ 565,731,151

Sensitivity of the total OPEB liability to changes in the current trend rate – The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates, as well as what the County’s total OPEB liability would be if it were calculated using trend rates that are one percentage point lower or one percentage point higher than the current trend rates.

	<u>1%</u> <u>Decrease</u>	<u>Current</u> <u>Trend Rate</u>	<u>1%</u> <u>Increase</u>
Total OPEB liability	\$ 544,619,391	\$ 650,170,983	\$ 786,499,757

***OPEB Expense/(Income) and Deferred Outflows/Inflows of Resources Related to OPEB***

For the year ended September 30, 2022, the County recognized OPEB expense of \$54,033,832. At September 30, 2022, deferred outflows and inflows of resources related to OPEB were reported from the following sources:

	<u>Deferred Inflows</u> <u>of Resources</u>	<u>Deferred Outflows</u> <u>of Resources</u>
Differences between expected and actual experience	\$199,389,245	\$ 13,485,228
Changes of assumptions	320,746,423	201,646,908
	<u>\$520,135,668</u>	<u>\$ 215,132,136</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended</u> <u>September 30</u>	
2023	\$ (20,102,083)
2024	(15,588,102)
2025	(28,249,047)
2026	(44,789,554)
2027	(44,789,554)
Thereafter	(151,485,192)

***Additional Disclosures***

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners’ Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners’ Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2023 fiscal year.

Under GASB 75, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 75 during fiscal year 2018. Accordingly, information and amounts presented in the County's Annual Comprehensive Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

### **13. SELF-INSURANCE**

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions, claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, cyber liability, and property damage. Insurance coverage is also purchased for excess workers' compensation, and the retention (deductible) is \$750,000 per occurrence for all employees except law enforcement personnel. The retention is \$2,000,000 for law enforcement personnel. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$400,000. If an individual claim exceeds \$400,000, the carrier pays the excess. There were ten claims that exceeded the individual stop-loss retention of \$400,000 in fiscal year 2022. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2022 in the amount of \$39,147,166 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2022 and September 30, 2021 are comprised of the following categories:

	September 30, 2022	September 30, 2021
Employee health	\$ 8,986,070	\$ 7,827,733
General liability	2,548,451	5,060,435
Automobile liability	986,105	821,146
Workers' compensation	5,506,175	5,163,369
Property liability	981,638	445,199
Totals	<u>\$ 19,008,439</u>	<u>\$ 19,317,882</u>

Changes in the balances of unpaid claims and judgments during fiscal years 2021 and 2022 were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2021	\$ 15,904,187	102,526,705	(99,113,010)	\$ 19,317,882
2022	\$ 19,317,882	92,707,117	(93,016,560)	\$ 19,008,439

**14. CONTINGENT LIABILITIES**

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**15. SUBSEQUENT EVENTS**

**TRAVIS COUNTY HOUSING FINANCE CORPORATION (TCHFC)**

***Blended Component Units***

TCHFC Airport Gateway Developer LLC (Airport Gateway Developer) – Airport Gateway Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Agave East Developer was formed on October 24, 2022, to be the co-developer for Austin Gateway Apartments, LP (Airport Gateway Partnership) to develop an affordable housing project to be known as Airport Gateway Apartments in Travis County, Texas.

TCHFC Airport Gateway MI MM LLC (Airport Gateway MI MM) – Airport Gateway MI MM was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC Hill Country Development Corporation (TCC HCDC) on November 11, 2022. Airport Gateway MI MM is organized to be the managing member of TRG-TCHFC Austin Gateway Mixed Income, LLC, the entity that will develop the contemplated workforce portion (304 units) of the Airport Gateway Apartments in Travis County, Texas.

TCHFC Northwind Developer LLC (Northwind Developer) – Northwind Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Northwind Developer was formed on November 7, 2022, to be the co-developer for Northwind Apartments, LP (Northwind Partnership) to develop an affordable housing project to be known as the Northwind Apartments in Travis County, Texas.

TCHFC Easton Park Developer LLC (Easton Park Developer) – Easton Park Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Easton Park Developer was formed on November 21, 2022, to be the co-developer for Enclave Easton Park LP (Enclave Easton Park Partnership) to develop an affordable housing project to be known as the Enclave Easton Park Apartments in Travis County, Texas.

TCHFC Matador Land LLC (Matador Land) - Matador Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Matador Land was formed on December 12, 2022, to acquire and own a tract of real property located in Travis County, and to enter into a long-term ground lease with LDG The Matador, LP (Matador Partnership), for Matador Partnership to develop and operate on such tract an affordable housing project to be known as The Matador Apartments in Travis County, Texas.

TCHFC Matador GP LLC (Matador GP) - Matador GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC on December 12, 2022. Matador GP is organized to be the managing general partner of the Matador Partnership.

TCHFC Solscape GP LLC (Solscape GP) - Solscape GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC on December 15, 2022. Solscape GP is organized to be the managing general partner of the Solscape Partnership, the entity that will develop an affordable housing project to be known as the Solscape Apartments in Travis County, Texas.

TCHFC Hog Eye Developer LLC (Hog Eye Developer) – Hog Eye Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Hog Eye Developer was formed on January 23, 2023, to be the co-developer for Roers Austin Apartments Owner II Limited Partnership to develop an affordable housing project to be known as the Hog Eye Apartments in Travis County, Texas.

***Limited Liability Company and Limited Partnership***

Saison North, LLC – In October 2022, the following agreements were entered:

- TCHFC Saison MM LLC (Saison MM) entered an Amended and Restated Operating Agreement with Saison North, LLC (Saison North Company) to be the managing member of Saison North Company.
- TCC HCDC entered an Administration and Indemnification Agreement with Saison North Company and other parties outlining certain fees and indemnification matters related to the Saison North Project. TCC HCDC as the general contractor will be paid a contractor fee by Saison North Company in the amount of \$150,000, with \$75,000 due at closing and the balance due at the final completion of the Saison North Project. During the construction period, TCC HCDC will be paid a monthly \$1,500 construction monitoring fee. Saison MM will be entitled to twenty-five percent of the development fee related services including overseeing the development of Saison North Project.
- TCHFC Saison Land LLC (Saison Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Saison North Company to construct and operate the Saison North Project upon the land. Land valued at \$7,875,454 was transferred to Saison Land by Saison North Company as prepayment.
- Saison North, LLC entered into a twenty-year \$2,387,326 Real Estate Lien Note Agreement with TCHFC with monthly principal and interest payments commencing October 2022. Annual interest rate is zero percent (0%) until the earlier of October 2023 or the date on which Conversion as defined in the Amended and Restated Operating Agreement of Saison North Company and, then, 50/100 percent (0.50%) per annum amortized over 40 years. The note is secured by a Leasehold Deed of Trust related to the land included in the Ground Lease Agreement.

TRG-TCHFC Austin Gateway Mixed Income, LLC – In November 2022, the following agreements were entered:

- TCHFC Airport Gateway MI MM LLC (Airport Gateway MI MM) entered an Amended and Restated Limited Liability Company Agreement with TRG-TCHFC Austin Gateway Mixed Income, LLC (Austin Gateway MI Company) to be managing member of Austin Gateway MI Company. The Austin Gateway Apartments development will be a “50/50” development consisting of a 288-unit multifamily residential project funded by tax-exempt bonds and low income housing tax credits (LIHTC) (LIHTC Condo Unit) co-located with 304 workforce units financed with debt and equity (Workforce Condo Unit) (jointly, the Airport Gateway Project). Austin Gateway MI Company is the entity that will develop the Workforce Condo Unit of the Airport Gateway Project.
- TCHFC Airport Gateway Land LLC (Airport Gateway Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Austin Gateway MI Company to construct and operate upon the land the Airport Gateway Project. Land valued at \$6,500,000 was transferred to Airport Gateway Land by Austin Gateway MI Company as prepayment. Concurrent with the execution of this Ground Lease, Austin Gateway MI Company entered into a Sublease Agreement (the “Sublease”) with the Austin Gateway Apartments, LP (Austin Gateway Partnership) pursuant to which Austin Gateway MI Company will sublease to Austin Gateway Partnership the LIHTC Condo Unit. The \$6,500,000 prepayment of rent is comprised of \$3,162,162 attributable to the LIHTC Condo Unit and \$3,337,838 attributable to the Workforce Condo Unit.

- TCC HCDC entered a Master Agreement to be the General Contractor (GC) and co-developer of the Workforce Condo Unit. TCC HCDC will be entitled to a \$275,000 GC fee and twenty percent of the workforce project development fee upon performance of services detailed in the Master Agreement and Development Agreement.

Austin Gateway Apartments, LP – In November 2022, the following agreements were entered:

- TCHFC Airport Gateway GP LLC (Airport Gateway GP) entered an Amended and Restated Agreement of Limited Partnership with Austin Gateway Apartments, LP (Austin Gateway Partnership) to be the general partner of Austin Gateway Partnership.
- TCC HCDC entered a Construction Agreement with Austin Gateway Partnership to serve as the general contractor for the construction of the Austin Gateway Apartment Project for a total contract price not to exceed \$55,238,723. Simultaneously, TCC HCDC also entered into a subcontract agreement with an unrelated party with a subcontract price of \$55,238,723. TCC HCDC as the General Contractor shall be paid a contractor fee by Austin Gateway Partnership in the amount of \$350,708, with \$175,354 due at 50% completion of the Meadow Project and the balance due at the final completion of the Austin Gateway Apartment Project.
- TCC HCDC entered a Master Agreement to be the General Contractor (GC) and co-developer of the LIHTC Condo Unit. TCC HCDC will be entitled to a \$275,000 GC fee and twenty percent of the LIHTC project development fee upon performance of services detailed in the Master Agreement and Development Agreement.

AMTEX Meadow Fund, LP – In December 2022, the following agreements were entered:

- TCHFC Meadow GP LLC (Meadow GP) entered an Amended and Restated Agreement of Limited Partnership with AMTEX Meadow Fund, LP (Meadow Partnership) to be the general partner of Meadow Partnership.
- TCHFC Meadow Developer LLC entered into a Development Fee Sharing Agreement to be the co-developer of Meadow Apartments for twenty-two and a half percent (22.5%) of the development fee.
- TCHFC Meadow Land LLC (Meadow Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Meadow Partnership to construct and operate the Meadow Apartment Project upon the land. Land valued at \$2,588,147 was transferred to Meadow Land by Meadow Partnership as prepayment.
- TCC HCDC entered a Construction Agreement with Meadow Partnership to serve as the general contractor for the construction of the Meadow Apartment Project for a total contract price not to exceed \$48,596,425. Simultaneously, TCC HCDC also entered into a subcontract agreement with an unrelated party with a subcontract price of \$48,596,425. TCC HCDC as the General Contractor shall be paid a contractor fee by Meadow Partnership in the amount of \$350,708, with \$175,354 due at 50% completion of the Meadow Project and the balance due at the final completion of the Meadow Project.

TRG-TCHFC Easton Park Mixed Income I, LLC – In January 2023, the following agreements were entered:

- A Condominium Declaration for Easton Park Condominiums was made by TRG-TCHFC Easton Park Mixed Income I, LLC (Easton Park MI I Company) to establish a plan for the

individual ownership of estates in real property divided into leasehold estates composed of sixteen separately designated units and common elements.

- TCHFC Easton Park MI MM LLC (Easton Park MI MM) entered an Amended and Restated Limited Liability Company Agreement with Easton Park TRG Mixed Income Member, LLC to be managing member of Easton Park MI I Company. The Easton Park Apartments development will be a “50/50” development consisting of 150 multifamily rental apartment residences within eight condo units funded by tax-exempt governmental note/construction to permanent financing and low income housing tax credits (LIHTC) (LIHTC Condo Unit) co-located with 150 workforce rental apartment residences within eight condo units financed with debt and equity (Workforce Condo Unit) (jointly, the Easton Park Apartments). Easton Park MI I Company is the entity that will develop the Workforce Condo Unit of the Easton Park Project.
- TCHFC Easton Park Land LLC (Easton Park Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Easton Park MI I Company to construct and operate the Easton Park Project upon the land. Land valued at \$6,800,000 was transferred to Easton Park Land by Easton Park MI I Company as prepayment. Concurrent with the execution of the Ground Lease, Easton Park MI I Company entered into a Lease Agreement (“LIHTC Rental”) with Richman Easton Park Apartments, LLC, (Richman Easton Park Company) pursuant to which Easton Park MI I Company leased to Richman Easton Park Company the LIHTC Condo Unit. The \$6,800,000 prepayment of rent is comprised of \$3,334,803 attributable to the LIHTC Condo Unit and \$3,465,197 attributable to the Workforce Condo Unit.
- TCC HCDC entered a Construction Agreement with Easton Park MI I Company and Richman Easton Park Company to serve as the general contractor for the construction of the Easton Park Apartment Project for a total contract price not to exceed \$52,242,317. Simultaneously, TCC HCDC also entered into a subcontract agreement with an unrelated party with a subcontract price of \$52,242,317.
- TCC HCDC as General Contractor (GC) and TCHFC Easton Park Developer LLC (TCHFC Developer) entered into a Master Agreement with respect to the Workforce and LIHTC Condo Units. TCC HCDC will be entitled to a \$350,000 GC project fee oversight fee and TCHFC Developer will be entitled to twenty percent of the total project development fee upon performance of services detailed in the Master Agreement and Development Agreement.

Richman Easton Park Apartments, LLC – In January 2023, the following agreements were entered:

- TCHFC Easton Park MM LLC (Easton Park MM) entered an Amended and Restated Operating Agreement with USA Institutional Easton Park LLC and Easton Park TRG LIHTC Member, LLC to be the managing member of Richman Easton Park Apartments, LLC.

Roers Austin Apartments Owner II Limited Partnership – In February 2023, the following agreements were entered:

- TCHFC Hog Eye GP LLC (Hog Eye GP) entered an Amended and Restated Agreement of Limited Partnership (A&R LPA) of Roers Austin Apartments Owner II Limited Partnership (Roers Austin II Partnership) to be the general partner of Roers Austin II Partnership.

- TCC HCDC entered a Construction Agreement with Roers Austin II Partnership to serve as the general contractor for the construction of the Hog Eye Apartment Project for a total contract price not to exceed \$40,320,000. Simultaneously, TCC HCDC also entered into a subcontract agreement with an unrelated party with a subcontract price of \$40,320,000.
- TCC HCDC as General Contractor, Hog Eye GP, TCHFC Hog Eye Developer LLC, Roers Austin Apartments Developer II LLC, Roers Austin Apartments Partner II LLC and Roers Austin II Partnership entered into a Master Agreement with respect to the Hog Eye Apartment Project. TCC HCDC shall be paid a contractor fee by Roers Austin II Partnership in the amount of \$515,039 with fifty percent (\$265,263) received at the February 2023 closing and the remaining fifty percent due at the final completion of the Hog Eye Apartment Project. TCHFC Hog Eye Developer LLC will be entitled to twenty-five percent of the Hog Eye Apartment project development fee upon performance of services detailed in the Master Agreement and Development Agreement.
- TCHFC Hog Eye Land LLC (Hog Eye Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Roers Austin II Partnership to construct and operate the Hog Eye Apartment Project upon the land. Land valued at \$7,610,903 was transferred to Hog Eye Land by Roers Austin II Partnership with an initial prepayment of \$2,122,000 to be followed by annual rent payment of \$45,000, increasing by 3.0% annually, payable from Cash Flow of the Roers Austin II Partnership as defined in the A&R LPA.

### ***Conduit Debt***

Subsequent to the year ended September 30, 2022, TCHFC issued additional conduit debt as follows:

- In November 2022, Multifamily Housing Revenue Bonds (Airport Gateway Apartments) Series 2022 in the amount of \$44,000,000 were issued in the name of TCHFC to Austin Gateway Apartments, LP.
- In December 2022, Multifamily Housing Governmental Note (Meadow Apartments) Series 2022 in the amount of \$35,000,000 was issued in the name of TCHFC to AMTEX Meadow Fund, LP.
- In January 2023, Multifamily Housing Governmental Note (Easton Park Apartments) Series 2023 in the amount of \$20,000,000 was issued in the name of TCHFC to Richman Easton Park Apartments, LLC.
- In February 2023, Multifamily Housing Revenue Bonds (Hog Eye Apartments) Series 2023 in the amount of \$35,000,000 was issued in the name of TCHFC to Roers Austin Apartments Owner II Limited Partnership.

The conduit debt is to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.



**TRAVIS COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY**  
**INFORMATION**  
(Unaudited)





**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - BUDGETARY BASIS**  
**GENERAL FUND**  
**For The Year Ended September 30, 2022**  
**(Unaudited)**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
<b>Revenues:</b>				
Taxes	\$ 685,592,208	\$ 685,592,208	\$ 708,382,343	\$ 22,790,135
Intergovernmental	16,559,423	16,559,423	20,972,005	4,412,582
Charges for services	61,560,501	61,718,589	68,490,030	6,771,441
Fines and forfeits	490,085	490,085	312,614	(177,471)
Investment income	2,029,431	2,029,431	(48,960,887)	(50,990,318)
Miscellaneous	4,405,898	6,974,714	9,347,133	2,372,419
Total revenues	<u>770,637,546</u>	<u>773,364,450</u>	<u>758,543,238</u>	<u>(14,821,212)</u>
<b>Expenditures:</b>				
Current:				
General government	168,123,621	176,945,979	138,897,812	38,048,167
Justice system	189,699,817	196,051,368	164,767,282	31,284,086
Public safety	122,138,547	127,562,654	112,726,392	14,836,262
Corrections and rehabilitation	138,766,290	146,618,147	138,647,989	7,970,158
Health and human services	80,466,233	84,039,776	69,630,971	14,408,805
Infrastructure and environmental services	35,040,347	33,630,623	18,731,078	14,899,545
Community and economic development	20,691,277	20,523,543	15,621,543	4,902,000
Capital outlay	90,200,367	99,331,650	32,605,680	66,725,970
Debt service:				
Lease principal	1,287,724	784,391	715,436	68,955
Financed purchases principal	3,729,444	4,621,979	1,773,816	2,848,163
Interest and other charges	76,899	69,996	1,520,237	(1,450,241)
Total expenditures	<u>850,220,566</u>	<u>890,180,106</u>	<u>695,638,236</u>	<u>194,541,870</u>
Excess (deficiency) of revenues over expenditures	<u>(79,583,020)</u>	<u>(116,815,656)</u>	<u>62,905,002</u>	<u>179,720,658</u>
<b>Other financing sources (uses):</b>				
Sale of capital assets	500,000	500,000	846,740	346,740
Transfers in	815,007	819,507	1,593,322	773,815
Transfers out	<u>(33,134,804)</u>	<u>(33,134,804)</u>	<u>(33,134,804)</u>	<u>-</u>
Total other financing sources (uses)	<u>(31,819,797)</u>	<u>(31,815,297)</u>	<u>(30,694,742)</u>	<u>1,120,555</u>
Net change in fund balance	<u>(111,402,817)</u>	<u>(148,630,953)</u>	<u>32,210,260</u>	<u>180,841,213</u>
Fund balances - beginning of year	<u>442,892,429</u>	<u>442,892,429</u>	<u>442,892,429</u>	<u>-</u>
Fund balance - end of year	<u>\$ 331,489,612</u>	<u>\$ 294,261,476</u>	<u>\$ 475,102,689</u>	<u>\$ 180,841,213</u>

**TRAVIS COUNTY, TEXAS**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For The Year Ended September 30, 2022**  
**(Unaudited)**

**RECONCILIATION OF ACCOUNTING BASIS**

The financial statements are prepared on a modified accrual basis in accordance with GAAP. The budget is prepared on a modified accrual basis, with the exception of certain lease and financed purchase proceeds and expenditures, which are not budgeted. For GAAP purposes, proceeds from lease and financed purchases are recognized as other financing sources and acquisition values are recognized as capital outlays at inception. For budgetary purposes, only annual debt service payments for leases and financed purchases are appropriated.

The following reconciliation illustrates the components of these differences in bases; the net change in fund balance for the General Fund under both bases was the same:

	<b>General Fund</b>
<b>Revenues and other financing sources:</b>	
Budgetary basis	\$ 760,983,300
Lease obligations	2,573,249
Financed purchase obligations	1,961,633
Revenues and other financing sources on modified accrual (GAAP) basis	765,518,182
<b>Expenditures and other financing uses:</b>	
Budgetary basis	728,773,040
Capital outlay for leases	2,573,249
Capital outlay for financed purchases	1,961,633
Expenditures and other financing uses on modified accrual (GAAP) basis	733,307,922
Net change in fund balance under modified accrual (GAAP) basis and budgetary basis	\$ 32,210,260

**TRAVIS COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY/(ASSET)**  
**AND RELATED RATIOS**  
**LAST TEN YEARS\***  
(Unaudited)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total Pension Liability</b>					
Service cost	\$ 55,529,093	\$ 49,764,476	\$ 47,352,367	\$ 46,274,457	\$ 46,320,844
Interest on total pension liability	169,802,126	160,873,773	151,621,538	141,882,859	133,333,866
Effect of plan changes	-	-	-	13,261,052	-
Effect of assumption changes or inputs	2,913,535	129,510,983	-	-	2,662,127
Effect of economic/demographic (gains) or losses	(4,565,084)	2,092,186	4,354,723	1,172,256	(1,783,309)
Benefit payments/refunds of contributions	<u>(104,612,656)</u>	<u>(95,176,849)</u>	<u>(87,994,208)</u>	<u>(79,055,682)</u>	<u>(70,989,395)</u>
Net change in total pension liability	119,067,014	247,064,569	115,334,420	123,534,942	109,544,133
Total pension liability, beginning	<u>2,230,057,975</u>	<u>1,982,993,406</u>	<u>1,867,658,986</u>	<u>1,744,124,044</u>	<u>1,634,579,911</u>
Total pension liability, ending (a)	<u>\$ 2,349,124,989</u>	<u>\$ 2,230,057,975</u>	<u>\$ 1,982,993,406</u>	<u>\$ 1,867,658,986</u>	<u>\$ 1,744,124,044</u>
<b>Fiduciary Net Position</b>					
Employer contributions	\$ 56,447,234	\$ 56,258,074	\$ 51,517,179	\$ 47,863,044	\$ 44,702,886
Member contributions	24,431,047	24,372,876	23,533,701	22,498,684	21,872,028
Investment income net of investment expenses	432,482,763	187,017,312	257,453,764	(30,049,074)	205,430,675
Benefit payments/refunds of contributions	(104,612,656)	(95,176,849)	(87,994,208)	(79,055,682)	(70,989,395)
Administrative expenses	(1,292,308)	(1,449,814)	(1,379,744)	(1,259,149)	(1,069,205)
Other	<u>(147,149)</u>	<u>(234,666)</u>	<u>(189,455)</u>	<u>(89,667)</u>	<u>(81,224)</u>
Net change in fiduciary net position	407,308,931	170,786,933	242,941,237	(40,091,844)	199,865,765
Fiduciary net position, beginning	<u>1,981,385,719</u>	<u>1,810,598,786</u>	<u>1,567,657,549</u>	<u>1,607,749,393</u>	<u>1,407,883,628</u>
Fiduciary net position, ending (b)	<u>\$ 2,388,694,650</u>	<u>\$ 1,981,385,719</u>	<u>\$ 1,810,598,786</u>	<u>\$ 1,567,657,549</u>	<u>\$ 1,607,749,393</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ (39,569,661)</u>	<u>\$ 248,672,256</u>	<u>\$ 172,394,620</u>	<u>\$ 300,001,437</u>	<u>\$ 136,374,651</u>
Fiduciary net position as a % of total pension liability	101.68%	88.85%	91.31%	83.94%	92.18%
Pensionable covered payroll	\$ 349,014,953	\$ 347,685,825	\$ 336,070,656	\$ 320,974,437	\$ 312,142,370
Net pension liability/(asset) as a % of covered payroll	-11.34%	71.52%	51.30%	93.47%	43.69%
	<u>2017</u>	<u>2016</u>	<u>2015</u>		
<b>Total Pension Liability</b>					
Service cost	\$ 51,506,929	\$ 44,746,216	\$ 44,133,412		
Interest on total pension liability	131,274,695	122,887,026	107,074,333		
Effect of plan changes	(231,079,968)	179,499,320	-		
Effect of assumption changes or inputs	-	14,985,964	-		
Effect of economic/demographic (gains) or losses	5,024,280	4,167,429	(754,868)		
Benefit payments/refunds of contributions	<u>(60,540,764)</u>	<u>(54,397,052)</u>	<u>(47,505,699)</u>		
Net change in total pension liability	(103,814,828)	311,888,903	102,947,178		
Total pension liability, beginning	<u>1,738,394,739</u>	<u>1,426,505,836</u>	<u>1,323,558,658</u>		
Total pension liability, ending (a)	<u>\$ 1,634,579,911</u>	<u>\$ 1,738,394,739</u>	<u>\$ 1,426,505,836</u>		
<b>Fiduciary Net Position</b>					
Employer contributions	\$ 41,915,331	\$ 39,609,671	\$ 39,197,756		
Member contributions	21,026,946	20,349,605	20,072,941		
Investment income net of investment expenses	96,995,888	(13,787,966)	82,551,905		
Benefit payments/refunds of contributions	(60,540,764)	(54,397,052)	(47,505,699)		
Administrative expenses	(1,054,106)	(945,875)	(978,900)		
Other	<u>418,791</u>	<u>1,358,646</u>	<u>1,298,473</u>		
Net change in fiduciary net position	98,762,086	(7,812,971)	94,636,476		
Fiduciary net position, beginning	<u>1,309,121,542</u>	<u>1,316,934,513</u>	<u>1,222,298,037</u>		
Fiduciary net position, ending (b)	<u>\$ 1,407,883,628</u>	<u>\$ 1,309,121,542</u>	<u>\$ 1,316,934,513</u>		
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 226,696,283</u>	<u>\$ 429,273,197</u>	<u>\$ 109,571,323</u>		
Fiduciary net position as a % of total pension liability	86.13%	75.31%	92.32%		
Pensionable covered payroll	\$ 300,385,067	\$ 289,649,722	\$ 286,744,373		
Net pension liability/(asset) as a % of covered payroll	75.47%	148.20%	38.21%		

\*Fiscal year 2015 was the first year of implementation, therefore only eight years are shown. Amounts reported reflect a measurement date of December 31 prior to each fiscal year-end.

Further information regarding plan investments may be found in the TCDRS Annual Comprehensive Financial Report. This report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at [www.tcdrs.org](http://www.tcdrs.org).

**TRAVIS COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**LAST TEN FISCAL YEARS\***  
**(Unaudited)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 60,807,165	\$ 55,989,514	\$ 54,870,962	\$ 49,606,510	\$ 46,900,993
Contributions in relation to the actuarially determined contributions	<u>60,905,016</u>	<u>56,275,583</u>	<u>55,230,842</u>	<u>50,657,140</u>	<u>46,916,828</u>
Contribution deficiency (excess)	<u>\$ (97,851)</u>	<u>\$ (286,069)</u>	<u>\$ (359,880)</u>	<u>\$ (1,050,630)</u>	<u>\$ (15,835)</u>
Covered payroll	\$ 359,794,851	\$ 347,594,707	\$ 345,640,333	\$ 332,538,534	\$ 317,799,872
Contributions as a percentage of covered payroll <sup>(1)</sup>	16.93%	16.19%	15.98%	15.23%	14.76%
	<u>2017</u>	<u>2016</u>	<u>2015</u>		
Actuarially determined contribution	\$ 43,757,725	\$ 40,339,112	\$ 39,202,498		
Contributions in relation to the actuarially determined contributions	<u>44,715,777</u>	<u>40,598,726</u>	<u>39,440,487</u>		
Contribution deficiency (excess)	<u>\$ (958,052)</u>	<u>\$ (259,614)</u>	<u>\$ (237,989)</u>		
Covered payroll	\$ 309,812,039	\$ 296,991,413	\$ 288,518,557		
Contributions as a percentage of covered payroll <sup>(1)</sup>	14.43%	13.67%	13.67%		

**Notes to Schedule**

Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine calendar 2022 contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20.0 years (based on contribution rate calculated in 12/31/2020 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	Varies by age and service. 4.6% average over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation.
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	
Depositing members	90% of the RP-2014 Active Employee Mortality Table for both males and females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP -2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014
Changes in assumptions and methods reflected in the Schedule of Employer Contributions <sup>(2)</sup>	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected.
Changes in plan provisions reflected in the Schedule of Employer Contributions <sup>(2)</sup>	2016: Employer contributions reflect that a 50% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2019: Employer contributions reflect that a 50% CPI COLA was adopted.

\*Fiscal year 2015 was the first year of implementation, therefore only eight years are shown.

(1) Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year.

(2) Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule section.

**TRAVIS COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY**  
**AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS\***  
(Unaudited)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>					
Service cost	\$ 53,671,878	\$ 50,851,381	\$ 52,966,507	\$ 29,933,224	\$ 33,037,993
Interest on total OPEB liability	20,464,037	25,828,816	24,377,069	26,585,408	26,911,240
Effect of plan changes	-	-	-	-	(36,380,833)
Effect of assumption changes or inputs	(350,023,749)	8,850,551	171,073,627	215,026,555	(44,421,090)
Differences between expected and actual experience	(5,528,412)	(247,987,659)	20,582,718	-	(9,819,688)
Benefit payments	<u>(16,198,817)</u>	<u>(15,177,769)</u>	<u>(13,995,866)</u>	<u>(14,273,538)</u>	<u>(11,379,012)</u>
Net change in total OPEB liability	(297,615,063)	(177,634,680)	255,004,055	257,271,649	(42,051,390)
Total OPEB liability, beginning	<u>947,786,046</u>	<u>1,125,420,726</u>	<u>870,416,671</u>	<u>613,145,022</u>	<u>655,196,412</u>
Total OPEB liability, ending	<u>\$ 650,170,983</u>	<u>\$ 947,786,046</u>	<u>\$ 1,125,420,726</u>	<u>\$ 870,416,671</u>	<u>\$ 613,145,022</u>
Covered payroll	\$ 358,354,739	\$ 322,234,861	\$ 321,147,525	\$ 300,143,606	\$ 315,269,306
Total OPEB liability as a % of covered payroll	181.43%	294.13%	350.44%	290.00%	194.48%

\* Fiscal year 2018 was the first year of implementation, therefore only five years are shown.

Note: There are no assets in a qualifying trust, as defined by GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, to pay related benefits.

*TRAVIS COUNTY, TEXAS*

*OTHER SUPPLEMENTARY*

*INFORMATION*



**TRAVIS COUNTY, TEXAS**  
**NON-MAJOR GOVERNMENTAL FUNDS**

**Special Revenue Funds:** These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

**Road and Bridge Fund** - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

**Law Library Fund** - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

**County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund** - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

**Law Enforcement Fund** - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

**Dispute Resolution Center Fund** - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

**Voter Registration Fund** - To account for monies received from the State of Texas as reimbursement and for expenditures related to voter registration.

**Juvenile Fee Fund** - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

**County and District Clerk Records Management and Preservation Fund** - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

**Records Management and Preservation Fund** - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

**Courthouse Security Fund** - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

**LCRA Parks CIP Fund** - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

**Justice Court Building Security Fund** - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

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## TRAVIS COUNTY, TEXAS

### Non-Major Governmental Funds, continued

**Juvenile Justice Alternative Education Program Fund** - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts.

**Jail Commissary Fund** - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

**Court Reporter Service Fund** - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

**Juvenile Deferred Prosecution Fund** - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

**Balcones Canyonlands Preservation Fund** - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

**Abandoned Vehicles/Livestock Fund** - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

**LEOSE Elected Officials Fund** - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

**LEOSE Commissioners' Court Fund** - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

**Juvenile Delinquency Prevention Fund** - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

**Unclaimed Property Fund** - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

**Professional Prosecutors Fund** - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76<sup>th</sup> Legislature.

**Mary Quinlan Park Fund** - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

## TRAVIS COUNTY, TEXAS

### Non-Major Governmental Funds, continued

**Probate Judiciary Fee Fund** - To account for monies collected under HB 1220, 77<sup>th</sup> Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

**Courts Technology Fund** - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County and District Court.

**Travis County Health Facilities Development Corporation** - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

**Capital Industrial Development Corporation** - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

**Travis County Cultural Education Facilities Finance Corporation** - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

**Travis County Development Authority** - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

**Travis County Capital Economic Progress Corporation** - The Travis County Capital Economic Progress Corporation was organized as a 501(c)3 to assist the County in providing decent, safe, and sanitary housing at affordable prices for low and moderate income residents of the County; promote certain economic development initiatives for the citizens of the County; and take other actions to benefit, perform the functions of, or to carry out the purposes of the County.

**Travis County Public Facilities Corporation** - The Travis County Public Facilities Corporation was created to assist the County in financing, refinancing, or providing for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing, and placement in service of public facilities.

**Truancy Court Fund** - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

**Family Protection Fund** - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

## TRAVIS COUNTY, TEXAS

### Non-Major Governmental Funds, continued

**Elections Contract Fund** - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

**Vital Statistic Preservation Fund** - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

**Fire Code Fund** - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

**Child Abuse Prevention Fund** - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

**Juvenile Case Manager Fund** - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

**Health Food Permits Fund** - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

**County Specialty Court Fund** - To account for monies collected for the use in County specialty courts programs as directed by Commissioners' Court. The County's Drug Court Program Fund activity is now included in this fund.

**Probate Guardianship Fund** - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

**Gardner House Handicraft Fund** - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

**CSCD Fees Fund** - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

**Unclaimed Juvenile Restitution Fund** - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

**After School Youth Enrichment Services Fund** - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

**Motor Vehicle Interest Fund** - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

## TRAVIS COUNTY, TEXAS

### Non-Major Governmental Funds, continued

**Civil Courts Facilities Fund** - To account for fees collected under SB1891, 83<sup>rd</sup> Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

**DWI Pre-Trial Diversion Program Fund** - To account for fees collected from participants in a pre-trial diversion program for low risk DWI offenders. Amounts collected are used to reimburse the County for expenses related to a defendant's participation in the program.

**Child Welfare Jurors Donations Fund** - To account for donations from jurors' daily reimbursements to child welfare, child protective service, or child services board of the County.

**County Jury Fund** - To account for fees collected from criminal offenses and used to reimburse jurors and fund other juror services.

**Language Access Fund** - To account for fees collected on civil offenses and used to provide language access services for individuals appearing before the court or receiving court services.

**Judicial Education and Support Fund** - To account for fees collected on civil offenses and used to pay the continuing education of the judge and staff of the probate court or for compensation to the presiding judge of the statutory probate court.

**Justice Court Support Fund** - To account for fees collected on civil offenses and used to defray the costs of services provided by a justice court.

**Veterans Services Juror Contributions Fund** - To account for donations from jurors' daily reimbursements to the veteran's service office of the County.

**Debt Service Funds:** These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

**Travis County Bee Cave Road District No. 1** - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

**Capital Projects Funds:** These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

**Joint Infrastructure Improvements Fund** - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

**Subdivision Parkland Fund** - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

**Northeast Metro Park Fund** - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

**Payment in Lieu of Sidewalk Fund** - To account for monies received from developers in lieu of installation of a sidewalk in subdivision developments.

**Grants Fund** - To account capital grant monies received from other governmental entities and the expenditures of these monies for specific purposes designated by the grantor.

**Permanent Fund:** This fund is used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

**Permanent School Fund** – To account oil royalties that may only be distributed to the County's Independent school districts at the discretion of the Commissioners' Court. The fund balance in this fund is made up solely of the oil royalties received that have not been distributed as of the end of the fiscal year. The principal is land in East Texas and is reflected in capital assets on the government wide statements.



**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2022**

**Special Revenue**

<b>Assets</b>	<b>Road and Bridge</b>	<b>Law Library</b>	<b>CAPSO DAPSO</b>	<b>Law Enforcement</b>	<b>Dispute Resolution Center</b>
Cash and pooled cash	\$ 14,922,561	\$ 117,906	\$ 217,318	\$ 965,879	\$ 91,694
Investments	-	-	-	-	-
Interest receivable	33,652	169	-	-	169
Accounts receivable	1,720	442,316	-	-	174,725
Intergovernmental and other receivables	-	-	14,072	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
<b>Total assets</b>	<b>\$ 14,957,933</b>	<b>\$ 560,391</b>	<b>\$ 231,390</b>	<b>\$ 965,879</b>	<b>\$ 266,588</b>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 116,108	\$ 1,975	\$ -	\$ -	\$ 45,852
Accrued liabilities	468,187	31,773	-	-	-
Due to other funds	8,798	39	1,593	-	-
Other liabilities	-	-	-	3,030	-
Unearned revenue	-	-	-	-	-
<b>Total liabilities</b>	<b>593,093</b>	<b>33,787</b>	<b>1,593</b>	<b>3,030</b>	<b>45,852</b>
<b>Deferred Inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	442,317	-	-	174,725
<b>Total deferred inflows</b>	<b>-</b>	<b>442,317</b>	<b>-</b>	<b>-</b>	<b>174,725</b>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	84,287	229,797	962,849	-
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	46,011
Road, parks, and preserves	14,364,840	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
<b>Total fund balances</b>	<b>14,364,840</b>	<b>84,287</b>	<b>229,797</b>	<b>962,849</b>	<b>46,011</b>
<b>Total liabilities, deferred inflows, and fund balances</b>	<b>\$ 14,957,933</b>	<b>\$ 560,391</b>	<b>\$ 231,390</b>	<b>\$ 965,879</b>	<b>\$ 266,588</b>

**Special Revenue**

<b>Voter Registration</b>	<b>Juvenile Fee</b>	<b>County and District Clerk Records Management &amp; Preservation</b>	<b>Records Management &amp; Preservation</b>	<b>Courthouse Security</b>	<b>LCRA Parks CIP</b>	<b>Justice Court Building Security</b>
\$ 45,158	\$ 448,577	\$ 9,800,011	\$ 964,396	\$ 511,601	\$ 3,036,017	\$ 614,585
-	-	-	-	-	-	-
-	1,015	21,983	2,198	-	6,426	1,353
-	-	73,624	204,007	72,824	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 45,158</u>	<u>\$ 449,592</u>	<u>\$ 9,895,618</u>	<u>\$ 1,170,601</u>	<u>\$ 584,425</u>	<u>\$ 3,042,443</u>	<u>\$ 615,938</u>
\$ 27,235	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -
-	-	56,262	14,249	-	-	-
-	-	72	18	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>27,235</u>	<u>-</u>	<u>56,339</u>	<u>14,267</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	73,624	204,001	72,792	-	-
-	-	73,624	204,001	72,792	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	449,592	-	646,709	352,230	-	615,938
-	-	-	-	-	3,042,443	-
-	-	9,763,255	296,594	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	159,403	-	-
-	-	-	-	-	-	-
17,923	-	2,400	9,030	-	-	-
-	-	-	-	-	-	-
<u>17,923</u>	<u>449,592</u>	<u>9,765,655</u>	<u>952,333</u>	<u>511,633</u>	<u>3,042,443</u>	<u>615,938</u>
<u>\$ 45,158</u>	<u>\$ 449,592</u>	<u>\$ 9,895,618</u>	<u>\$ 1,170,601</u>	<u>\$ 584,425</u>	<u>\$ 3,042,443</u>	<u>\$ 615,938</u>

(continued)

TRAVIS COUNTY, TEXAS  
 COMBINING BALANCE SHEET, continued  
 NON-MAJOR GOVERNMENTAL FUNDS  
 September 30, 2022

Special Revenue

<b>Assets</b>	<b>Juvenile Justice Alternative Education Program</b>	<b>Jail Commissary</b>	<b>Court Reporter Service</b>	<b>Juvenile Deferred Prosecution</b>	<b>Balcones Canyonlands Preservation</b>
Cash and pooled cash	\$ 244,036	\$ 1,221,663	\$ 259,518	\$ 111,153	\$ 42,758,207
Investments	-	-	-	-	-
Interest receivable	507	-	508	169	96,217
Accounts receivable	-	59,832	192,376	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 244,543</u>	<u>\$ 1,281,495</u>	<u>\$ 452,402</u>	<u>\$ 111,322</u>	<u>\$ 42,854,424</u>
 <b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ 5,963	\$ -	\$ -	\$ 169,224
Accrued liabilities	-	-	13,834	-	49,674
Due to other funds	-	159,230	18	-	564
Other liabilities	-	205,590	-	-	18,112
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>370,783</u>	<u>13,852</u>	<u>-</u>	<u>237,574</u>
 <b>Deferred Inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	192,375	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>192,375</u>	<u>-</u>	<u>-</u>
 <b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	119,629	910,712	246,175	111,322	-
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	124,914	-	-	-	-
Road, parks, and preserves	-	-	-	-	42,616,850
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>244,543</u>	<u>910,712</u>	<u>246,175</u>	<u>111,322</u>	<u>42,616,850</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 244,543</u>	<u>\$ 1,281,495</u>	<u>\$ 452,402</u>	<u>\$ 111,322</u>	<u>\$ 42,854,424</u>

**Special Revenue**

<b>Abandoned Vehicles/ Livestock</b>	<b>LEOSE Elected Officials</b>	<b>LEOSE Commissioners' Court</b>	<b>Juvenile Delinquency Prevention</b>	<b>Unclaimed Property</b>	<b>Professional Prosecutors</b>	<b>Mary Quinlan Park</b>
\$ 256,059	\$ 104,560	\$ 12,763	\$ 1,118	\$ 6,579	\$ 267,247	\$ 321,874
-	-	-	-	-	-	-
-	-	-	-	-	-	676
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 256,059</u>	<u>\$ 104,560</u>	<u>\$ 12,763</u>	<u>\$ 1,118</u>	<u>\$ 6,579</u>	<u>\$ 267,247</u>	<u>\$ 322,550</u>
\$ 820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	583	-
-	-	-	-	-	-	-
297	653	-	-	4,906	-	-
-	-	-	-	-	-	-
<u>1,117</u>	<u>653</u>	<u>-</u>	<u>-</u>	<u>4,906</u>	<u>583</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
254,942	103,907	12,763	1,118	-	266,664	-
-	-	-	-	-	-	322,550
-	-	-	-	-	-	-
-	-	-	-	1,673	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>254,942</u>	<u>103,907</u>	<u>12,763</u>	<u>1,118</u>	<u>1,673</u>	<u>266,664</u>	<u>322,550</u>
<u>\$ 256,059</u>	<u>\$ 104,560</u>	<u>\$ 12,763</u>	<u>\$ 1,118</u>	<u>\$ 6,579</u>	<u>\$ 267,247</u>	<u>\$ 322,550</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2022**

**Special Revenue**

	<b>Probate Judiciary Fee</b>	<b>Courts Technology</b>	<b>Travis County Health Facilities Development Corporation</b>	<b>Capital Industrial Development Corporation</b>	<b>Travis County Cultural Education Facilities Finance Corporation</b>
<b>Assets</b>					
Cash and pooled cash	\$ 69,300	\$ 344,430	\$ 6,181	\$ 4,618	\$ 24,296
Investments	-	-	221,310	-	-
Interest receivable	169	676	-	-	-
Accounts receivable	250,000	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
<b>Total assets</b>	<b>\$ 319,469</b>	<b>\$ 345,106</b>	<b>\$ 227,491</b>	<b>\$ 4,618</b>	<b>\$ 24,296</b>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ 12	\$ -	\$ -	\$ -
Accrued liabilities	5,813	3,259	-	-	-
Due to other funds	7	4	-	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
<b>Total liabilities</b>	<b>5,820</b>	<b>3,275</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<b>Total deferred inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	313,649	341,831	-	-	-
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	-	-	227,491	4,618	24,296
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
<b>Total fund balances</b>	<b>313,649</b>	<b>341,831</b>	<b>227,491</b>	<b>4,618</b>	<b>24,296</b>
<b>Total liabilities, deferred inflows, and fund balances</b>	<b>\$ 319,469</b>	<b>\$ 345,106</b>	<b>\$ 227,491</b>	<b>\$ 4,618</b>	<b>\$ 24,296</b>

**Special Revenue**

<b>Travis County Development Authority</b>	<b>Travis County Capital Economic Progress Corporation</b>	<b>Travis County Public Facilities Corporation</b>	<b>Truancy Court</b>	<b>Family Protection</b>	<b>Elections Contract</b>	<b>Vital Statistic Preservation</b>
\$ 10	\$ 482,766	\$ 11,248	\$ 5,571	\$ 45,461	\$ 1,248,384	\$ 29,536
-	-	-	-	-	-	-
-	-	-	-	169	2,875	-
-	-	-	11,500	1,000	44,758	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 10</u>	<u>\$ 482,766</u>	<u>\$ 11,248</u>	<u>\$ 17,071</u>	<u>\$ 46,630</u>	<u>\$ 1,296,017</u>	<u>\$ 29,536</u>
\$ 170	\$ 459,941	\$ -	\$ -	\$ -	\$ 462	\$ -
-	-	-	-	-	-	-
120,000	25,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>120,170</u>	<u>484,941</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>462</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	11,500	1,000	37,301	-
-	-	-	11,500	1,000	37,301	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	5,571	45,630	-	-
-	-	-	-	-	-	-
-	-	11,248	-	-	1,258,254	29,536
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(120,160)	(2,175)	-	-	-	-	-
<u>(120,160)</u>	<u>(2,175)</u>	<u>11,248</u>	<u>5,571</u>	<u>45,630</u>	<u>1,258,254</u>	<u>29,536</u>
<u>\$ 10</u>	<u>\$ 482,766</u>	<u>\$ 11,248</u>	<u>\$ 17,071</u>	<u>\$ 46,630</u>	<u>\$ 1,296,017</u>	<u>\$ 29,536</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2022**

**Special Revenue**

<b>Assets</b>	<b>Fire Code</b>	<b>Child Abuse Prevention</b>	<b>Juvenile Case Manager</b>	<b>Health Food Permits</b>	<b>County Specialty Courts</b>
Cash and pooled cash	\$ 3,295,261	\$ 48,217	\$ 148,608	\$ 1,194,844	\$ 443,187
Investments	-	-	-	-	-
Interest receivable	7,271	170	338	2,706	1,015
Accounts receivable	240	-	-	-	1
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 3,302,772</u>	<u>\$ 48,387</u>	<u>\$ 148,946</u>	<u>\$ 1,197,550</u>	<u>\$ 444,203</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 293	\$ -	\$ 878	\$ 135,394	\$ 1,271
Accrued liabilities	-	-	10,126	-	-
Due to other funds	-	-	87	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>293</u>	<u>-</u>	<u>11,091</u>	<u>135,394</u>	<u>1,271</u>
<b>Deferred Inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	48,387	137,855	-	442,932
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	3,302,479	-	-	1,062,156	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>3,302,479</u>	<u>48,387</u>	<u>137,855</u>	<u>1,062,156</u>	<u>442,932</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 3,302,772</u>	<u>\$ 48,387</u>	<u>\$ 148,946</u>	<u>\$ 1,197,550</u>	<u>\$ 444,203</u>

**Special Revenue**

<b>Probate Guardianship</b>	<b>Gardner House Handicraft</b>	<b>CSCD Fees</b>	<b>Unclaimed Juvenile Restitution</b>	<b>After School Youth Enrichment Services</b>	<b>Motor Vehicle Interest</b>	<b>Civil Courts Facilities</b>	<b>DWI Pre-Trial Diversion Program</b>
\$ 169,448	\$ -	\$ 926,804	\$ 63,029	\$ 130,429	\$ 620,946	\$ 2,190,489	\$ 97,775
-	-	-	-	-	-	-	-
507	-	2,029	169	-	-	4,904	169
75	-	-	-	4,340	12,398	55,676	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 170,030</u>	<u>\$ -</u>	<u>\$ 928,833</u>	<u>\$ 63,198</u>	<u>\$ 134,769</u>	<u>\$ 633,344</u>	<u>\$ 2,251,069</u>	<u>\$ 97,944</u>
\$ 70,245	\$ -	\$ -	\$ -	\$ 537	\$ -	\$ -	\$ -
-	-	2,623	-	-	-	-	-
-	-	-	-	-	5,767	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>70,245</u>	<u>-</u>	<u>2,623</u>	<u>-</u>	<u>537</u>	<u>5,767</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
<u>75</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,676</u>	<u>-</u>
<u>75</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,676</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
99,710	-	926,210	63,198	-	-	2,195,393	97,944
-	-	-	-	-	-	-	-
-	-	-	-	100,221	627,577	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	34,011	-	-	-
-	-	-	-	-	-	-	-
<u>99,710</u>	<u>-</u>	<u>926,210</u>	<u>63,198</u>	<u>134,232</u>	<u>627,577</u>	<u>2,195,393</u>	<u>97,944</u>
<u>\$ 170,030</u>	<u>\$ -</u>	<u>\$ 928,833</u>	<u>\$ 63,198</u>	<u>\$ 134,769</u>	<u>\$ 633,344</u>	<u>\$ 2,251,069</u>	<u>\$ 97,944</u>

(continued)

TRAVIS COUNTY, TEXAS  
 COMBINING BALANCE SHEET, continued  
 NON-MAJOR GOVERNMENTAL FUNDS  
 September 30, 2022

Special Revenue

	<b>Child Welfare Juror Donations</b>	<b>County Jury</b>	<b>Language Access</b>	<b>Judicial Education &amp; Support</b>	<b>Justice Court Support</b>
<b>Assets</b>					
Cash and pooled cash	\$ 25,705	\$ 162,840	\$ 95,167	\$ 16,144	\$ 392,656
Investments	-	-	-	-	-
Interest receivable	-	338	169	-	845
Accounts receivable	-	10,198	1,035	8	2,352
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 25,705</u>	<u>\$ 173,376</u>	<u>\$ 96,371</u>	<u>\$ 16,152</u>	<u>\$ 395,853</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows:</b>					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	10,198	1,034	8	2,351
Total deferred inflows	<u>-</u>	<u>10,198</u>	<u>1,034</u>	<u>8</u>	<u>2,351</u>
<b>Fund balances:</b>					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	25,705	163,178	-	16,144	393,502
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	-	-	95,337	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>25,705</u>	<u>163,178</u>	<u>95,337</u>	<u>16,144</u>	<u>393,502</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 25,705</u>	<u>\$ 173,376</u>	<u>\$ 96,371</u>	<u>\$ 16,152</u>	<u>\$ 395,853</u>

Special Revenue		Debt Service		Capital Projects		
Veterans Services Juror Contributions	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk
\$ 1,209	\$ 89,595,039	\$ -	\$ 10,956,328	\$ 4,106,883	\$ 21,817	\$ 779,541
-	221,310	549,351	-	-	-	-
-	189,561	-	25,364	9,300	-	1,691
-	1,615,005	-	-	-	-	-
-	14,072	-	-	-	-	-
-	-	21,812	-	-	-	-
<u>\$ 1,209</u>	<u>\$ 91,634,987</u>	<u>\$ 571,163</u>	<u>\$ 10,981,692</u>	<u>\$ 4,116,183</u>	<u>\$ 21,817</u>	<u>\$ 781,232</u>
\$ -	\$ 1,036,385	\$ -	\$ 846,347	\$ -	\$ -	\$ -
-	656,383	-	-	-	-	-
-	321,197	-	-	-	-	-
-	232,588	344,725	1,673,191	-	-	-
-	-	-	-	978,527	-	360,655
<u>-</u>	<u>2,246,553</u>	<u>344,725</u>	<u>2,519,538</u>	<u>978,527</u>	<u>-</u>	<u>360,655</u>
-	-	21,812	-	-	-	-
-	1,278,977	-	-	-	-	-
<u>-</u>	<u>1,278,977</u>	<u>21,812</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	204,626	-	-	-	-
-	-	-	8,462,154	3,137,656	21,817	420,577
-	10,685,473	-	-	-	-	-
-	3,364,993	-	-	-	-	-
-	10,059,849	-	-	-	-	-
1,209	6,746,095	-	-	-	-	-
-	-	-	-	-	-	-
-	330,328	-	-	-	-	-
-	56,981,690	-	-	-	-	-
-	63,364	-	-	-	-	-
-	(122,335)	-	-	-	-	-
<u>1,209</u>	<u>88,109,457</u>	<u>204,626</u>	<u>8,462,154</u>	<u>3,137,656</u>	<u>21,817</u>	<u>420,577</u>
<u>\$ 1,209</u>	<u>\$ 91,634,987</u>	<u>\$ 571,163</u>	<u>\$ 10,981,692</u>	<u>\$ 4,116,183</u>	<u>\$ 21,817</u>	<u>\$ 781,232</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING BALANCE SHEET, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**September 30, 2022**

	<u>Capital Projects</u>		<u>Permanent Fund</u>	<u>Total Non-Major Governmental Funds</u>
	<u>Grants</u>	<u>Total</u>	<u>Permanent School Fund</u>	
<b>Assets</b>				
Cash and pooled cash	\$ 189,615	\$ 16,054,184	\$ 652,421	\$ 106,301,644
Investments	-	-	-	770,661
Interest receivable	-	36,355	-	225,916
Accounts receivable	-	-	-	1,615,005
Intergovernmental and other receivables	294,931	294,931	-	309,003
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	21,812
Total assets	<u>\$ 484,546</u>	<u>\$ 16,385,470</u>	<u>\$ 652,421</u>	<u>\$ 109,244,041</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 12,921	\$ 859,268	\$ -	\$ 1,895,653
Accrued liabilities	-	-	-	656,383
Due to other funds	471,625	471,625	-	792,822
Other liabilities	-	1,673,191	-	2,250,504
Unearned revenue	-	1,339,182	-	1,339,182
Total liabilities	<u>484,546</u>	<u>4,343,266</u>	<u>-</u>	<u>6,934,544</u>
<b>Deferred Inflows:</b>				
Deferred revenue - property taxes	-	-	-	21,812
Deferred revenue - other	-	-	-	1,278,977
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,300,789</u>
<b>Fund balances:</b>				
<i>Restricted</i>				
Debt service	-	-	-	204,626
Capital projects	-	12,042,204	-	12,042,204
Justice, corrections, and rehabilitation programs	-	-	-	10,685,473
Road, parks, and preserves	-	-	-	3,364,993
Records management and preservation services	-	-	-	10,059,849
Other purposes	-	-	-	6,746,095
County schools	-	-	652,421	652,421
<i>Committed</i>				
Justice, corrections, and rehabilitation programs	-	-	-	330,328
Road, parks, and preserves	-	-	-	56,981,690
Other purposes	-	-	-	63,364
<i>Unassigned</i>				
Special revenue funds	-	-	-	(122,335)
Total fund balances	<u>-</u>	<u>12,042,204</u>	<u>652,421</u>	<u>101,008,708</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 484,546</u>	<u>\$ 16,385,470</u>	<u>\$ 652,421</u>	<u>\$ 109,244,041</u>

(concluded)



**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2022**

Special Revenue

	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	240,890	-	14,072	-	-
Charges for services	10,267,412	728,687	3,120	-	399,603
Fines and forfeits	2,485,843	-	-	43,358	-
Investment income	133,802	712	-	1,717	(72)
Miscellaneous	17,000	-	-	-	1,559
Total revenues	<u>13,144,947</u>	<u>729,399</u>	<u>17,192</u>	<u>45,075</u>	<u>401,090</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Justice system	-	883,600	25,987	198,811	550,226
Public safety	-	-	-	59,477	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	14,892,201	-	-	-	-
Capital outlay	25,382	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>14,917,583</u>	<u>883,600</u>	<u>25,987</u>	<u>258,288</u>	<u>550,226</u>
Excess (deficiency) of revenues over expenditures	<u>(1,772,636)</u>	<u>(154,201)</u>	<u>(8,795)</u>	<u>(213,213)</u>	<u>(149,136)</u>
<b>Other financing sources (uses):</b>					
Transfers in	6,531,030	-	-	-	141,586
Transfers out	-	-	(18,351)	(279)	-
Total other financing sources (uses)	<u>6,531,030</u>	<u>-</u>	<u>(18,351)</u>	<u>(279)</u>	<u>141,586</u>
Net change in fund balances	4,758,394	(154,201)	(27,146)	(213,492)	(7,550)
Fund balances - beginning of year	9,606,446	238,488	256,943	1,176,341	53,561
Fund balances - end of year	<u>\$ 14,364,840</u>	<u>\$ 84,287</u>	<u>\$ 229,797</u>	<u>\$ 962,849</u>	<u>\$ 46,011</u>

**Special Revenue**

<b>Voter Registration</b>	<b>Juvenile Fee</b>	<b>County and District Clerk Records Management &amp; Preservation</b>	<b>Records Management &amp; Preservation</b>	<b>Courthouse Security</b>	<b>LCRA Parks CIP</b>	<b>Justice Court Building Security</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
174,930	-	-	-	-	-	-
-	-	2,477,055	565,497	666,901	416,934	23,778
-	-	-	-	-	-	-
-	3,859	85,317	8,376	-	24,341	5,268
-	-	-	-	-	-	-
<u>174,930</u>	<u>3,859</u>	<u>2,562,372</u>	<u>573,873</u>	<u>666,901</u>	<u>441,275</u>	<u>29,046</u>
189,870	-	1,596,082	389,996	-	-	-
-	-	228,159	87,037	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	148,093	76,120	-	70,273	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>189,870</u>	<u>-</u>	<u>1,972,334</u>	<u>553,153</u>	<u>-</u>	<u>70,273</u>	<u>-</u>
(14,940)	3,859	590,038	20,720	666,901	371,002	29,046
-	-	-	-	-	-	-
-	-	-	-	(420,000)	-	-
-	-	-	-	(420,000)	-	-
(14,940)	3,859	590,038	20,720	246,901	371,002	29,046
32,863	445,733	9,175,617	931,613	264,732	2,671,441	586,892
<u>\$ 17,923</u>	<u>\$ 449,592</u>	<u>\$ 9,765,655</u>	<u>\$ 952,333</u>	<u>\$ 511,633</u>	<u>\$ 3,042,443</u>	<u>\$ 615,938</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Special Revenue</b>				
	<b>Juvenile Justice Alternative Education Program</b>	<b>Jail Commissary</b>	<b>Court Reporter Service</b>	<b>Juvenile Deferred Prosecution</b>	<b>Balcones Canyonlands Preservation</b>
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	-	1,609,619	472,054	860	358,674
Fines and forfeits	-	-	-	-	-
Investment income	2,150	1,273	1,734	713	361,878
Miscellaneous	-	-	-	-	58,055
Total revenues	<u>2,150</u>	<u>1,610,892</u>	<u>473,788</u>	<u>1,573</u>	<u>778,607</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	3,944
Justice system	-	-	360,706	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,208,971	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	2,410,760
Capital outlay	-	-	-	-	26,748,498
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>-</u>	<u>1,208,971</u>	<u>360,706</u>	<u>-</u>	<u>29,163,202</u>
Excess (deficiency) of revenues over expenditures	<u>2,150</u>	<u>401,921</u>	<u>113,082</u>	<u>1,573</u>	<u>(28,384,595)</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	19,880,147
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,880,147</u>
Net change in fund balances	2,150	401,921	113,082	1,573	(8,504,448)
Fund balances - beginning of year	242,393	508,791	133,093	109,749	51,121,298
Fund balances - end of year	<u>\$ 244,543</u>	<u>\$ 910,712</u>	<u>\$ 246,175</u>	<u>\$ 111,322</u>	<u>\$ 42,616,850</u>

**Special Revenue**

<b>Abandoned Vehicles/ Livestock</b>	<b>LEOSE Elected Officials</b>	<b>LEOSE Commissioners' Court</b>	<b>Juvenile Delinquency Prevention</b>	<b>Unclaimed Property</b>	<b>Professional Prosecutors</b>	<b>Mary Quinlan Park</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	88,530	812	-	-	70,000	-
-	-	-	15	-	-	-
-	-	-	-	12,790	-	-
420	199	-	-	-	-	2,748
63,062	-	-	-	-	-	5,000
<u>63,482</u>	<u>88,729</u>	<u>812</u>	<u>15</u>	<u>12,790</u>	<u>70,000</u>	<u>7,748</u>
-	-	-	-	-	-	-
-	960	-	-	-	10,063	-
28,792	122,884	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,000	-	-	-	-	-	33,388
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>35,792</u>	<u>123,844</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,063</u>	<u>33,388</u>
<u>27,690</u>	<u>(35,115)</u>	<u>812</u>	<u>15</u>	<u>12,790</u>	<u>59,937</u>	<u>(25,640)</u>
279	-	-	-	-	-	-
(4,500)	-	-	-	(12,790)	-	-
<u>(4,221)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,790)</u>	<u>-</u>	<u>-</u>
23,469	(35,115)	812	15	-	59,937	(25,640)
231,473	139,022	11,951	1,103	1,673	206,727	348,190
<u>\$ 254,942</u>	<u>\$ 103,907</u>	<u>\$ 12,763</u>	<u>\$ 1,118</u>	<u>\$ 1,673</u>	<u>\$ 266,664</u>	<u>\$ 322,550</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2022**

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	333,539	88,809	-	-	-
Fines and forfeits	-	-	-	-	-
Investment income	799	2,984	1,546	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>334,338</u>	<u>91,793</u>	<u>1,546</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	65	55	29
Justice system	170,090	95,846	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>170,090</u>	<u>95,846</u>	<u>65</u>	<u>55</u>	<u>29</u>
Excess (deficiency) of revenues over expenditures	<u>164,248</u>	<u>(4,053)</u>	<u>1,481</u>	<u>(55)</u>	<u>(29)</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	(25,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	164,248	(4,053)	(23,519)	(55)	(29)
Fund balances - beginning of year	149,401	345,884	251,010	4,673	24,325
Fund balances - end of year	<u>\$ 313,649</u>	<u>\$ 341,831</u>	<u>\$ 227,491</u>	<u>\$ 4,618</u>	<u>\$ 24,296</u>

**Special Revenue**

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	Family Protection	Elections Contract	Vital Statistic Preservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	600	11,752	422,416	539
-	-	-	-	-	-	-
-	-	-	-	501	10,194	-
-	-	-	-	-	-	-
-	-	-	600	12,253	432,610	539
14,930	80	512	-	-	271,055	-
-	-	-	-	29,999	-	453
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,930	80	512	-	29,999	271,055	453
(14,930)	(80)	(512)	600	(17,746)	161,555	86
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(14,930)	(80)	(512)	600	(17,746)	161,555	86
(105,230)	(2,095)	11,760	4,971	63,376	1,096,699	29,450
\$ (120,160)	\$ (2,175)	\$ 11,248	\$ 5,571	\$ 45,630	\$ 1,258,254	\$ 29,536

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2022**

Special Revenue

	<u>Fire Code</u>	<u>Child Abuse Prevention</u>	<u>Juvenile Case Manager</u>	<u>Health Food Permits</u>	<u>County Specialty Courts</u>
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	1,828,959	5,516	102,618	234,270	53,292
Fines and forfeits	-	-	-	-	-
Investment income	26,826	536	1,735	11,029	3,760
Miscellaneous	61	-	-	-	-
Total revenues	<u>1,855,846</u>	<u>6,052</u>	<u>104,353</u>	<u>245,299</u>	<u>57,052</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Justice system	-	-	278,667	-	-
Public safety	570,482	-	-	-	-
Corrections and rehabilitation	-	-	-	-	13,445
Health and human services	-	-	-	185,037	-
Infrastructure and environmental services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>570,482</u>	<u>-</u>	<u>278,667</u>	<u>185,037</u>	<u>13,445</u>
Excess (deficiency) of revenues over expenditures	<u>1,285,364</u>	<u>6,052</u>	<u>(174,314)</u>	<u>60,262</u>	<u>43,607</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	120,000	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,285,364	6,052	(54,314)	60,262	43,607
Fund balances - beginning of year	2,017,115	42,335	192,169	1,001,894	399,325
Fund balances - end of year	<u>\$ 3,302,479</u>	<u>\$ 48,387</u>	<u>\$ 137,855</u>	<u>\$ 1,062,156</u>	<u>\$ 442,932</u>

**Special Revenue**

<b>Probate Guardianship</b>	<b>Gardner House Handicraft</b>	<b>CSCD Fees</b>	<b>Unclaimed Juvenile Restitution</b>	<b>After School Youth Enrichment Services</b>	<b>Motor Vehicle Interest</b>	<b>Civil Courts Facilities</b>	<b>DWI Pre-Trial Diversion Program</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
121,239	-	-	-	102,511	-	390,601	-
-	-	293,631	10,332	-	152,582	-	-
1,533	-	8,082	731	-	35,185	18,057	803
-	-	-	-	10	-	-	-
<u>122,772</u>	<u>-</u>	<u>301,713</u>	<u>11,063</u>	<u>102,521</u>	<u>187,767</u>	<u>408,658</u>	<u>803</u>
-	-	-	-	-	129,174	-	-
185,471	560	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	387,074	-	-	-	-	-
-	-	-	-	38,705	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>185,471</u>	<u>560</u>	<u>387,074</u>	<u>-</u>	<u>38,705</u>	<u>129,174</u>	<u>-</u>	<u>-</u>
(62,699)	(560)	(85,361)	11,063	63,816	58,593	408,658	803
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(484,820)	-
-	-	-	-	-	-	(484,820)	-
(62,699)	(560)	(85,361)	11,063	63,816	58,593	(76,162)	803
162,409	560	1,011,571	52,135	70,416	568,984	2,271,555	97,141
<u>\$ 99,710</u>	<u>\$ -</u>	<u>\$ 926,210</u>	<u>\$ 63,198</u>	<u>\$ 134,232</u>	<u>\$ 627,577</u>	<u>\$ 2,195,393</u>	<u>\$ 97,944</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2022**

	<u>Special Revenue</u>				
	<b>Child Welfare Juror Donations</b>	<b>County Jury</b>	<b>Language Access</b>	<b>Judicial Education &amp; Support</b>	<b>Justice Court Support</b>
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	-	158,157	94,832	16,144	391,191
Fines and forfeits	-	-	-	-	-
Investment income	104	972	505	-	2,311
Miscellaneous	18,539	-	-	-	-
Total revenues	<u>18,643</u>	<u>159,129</u>	<u>95,337</u>	<u>16,144</u>	<u>393,502</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Justice system	29,179	-	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>29,179</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(10,536)</u>	<u>159,129</u>	<u>95,337</u>	<u>16,144</u>	<u>393,502</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(10,536)</u>	<u>159,129</u>	<u>95,337</u>	<u>16,144</u>	<u>393,502</u>
Fund balances - beginning of year	36,241	4,049	-	-	-
Fund balances - end of year	<u>\$ 25,705</u>	<u>\$ 163,178</u>	<u>\$ 95,337</u>	<u>\$ 16,144</u>	<u>\$ 393,502</u>

Special Revenue		Debt Service	Capital Projects			
Veterans Services Juror Contributions	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk
\$ -	\$ -	\$ 817,523	\$ -	\$ -	\$ -	\$ -
-	589,234	-	-	-	-	-
-	22,347,194	-	3,675,796	650,343	-	140,243
-	2,998,536	-	-	-	-	-
-	762,628	9,306	6,048	33,496	-	5,977
1,209	164,495	-	-	-	-	-
1,209	26,862,087	826,829	3,681,844	683,839	-	146,220
-	2,595,792	3,633	-	-	-	-
-	3,135,814	-	-	-	-	-
-	781,635	-	-	-	-	-
-	1,609,490	-	-	-	-	-
-	223,742	-	-	-	-	-
-	17,302,961	-	2,294,395	-	-	-
-	27,108,754	-	15,395	-	-	-
-	-	710,000	-	-	-	-
-	-	213,786	-	-	-	-
-	52,758,188	927,419	2,309,790	-	-	-
1,209	(25,896,101)	(100,590)	1,372,054	683,839	-	146,220
-	26,673,042	-	-	-	-	-
-	(965,740)	-	(823,984)	-	-	-
-	25,707,302	-	(823,984)	-	-	-
1,209	(188,799)	(100,590)	548,070	683,839	-	146,220
-	88,298,256	305,216	7,914,084	2,453,817	21,817	274,357
\$ 1,209	\$ 88,109,457	\$ 204,626	\$ 8,462,154	\$ 3,137,656	\$ 21,817	\$ 420,577

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES, continued**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For The Year Ended September 30, 2022**

	<u>Capital Projects</u>		<u>Permanent Fund</u>	<u>Total Non-Major Governmental Funds</u>
	<u>Grants</u>	<u>Total</u>	<u>Permanent School Fund</u>	
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ 817,523
Intergovernmental	464,626	464,626	-	1,053,860
Charges for services	-	4,466,382	-	26,813,576
Fines and forfeits	-	-	-	2,998,536
Investment income	-	45,521	-	817,455
Miscellaneous	-	-	190,960	355,455
Total revenues	<u>464,626</u>	<u>4,976,529</u>	<u>190,960</u>	<u>32,856,405</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	2,599,425
Justice system	-	-	-	3,135,814
Public safety	-	-	-	781,635
Corrections and rehabilitation	-	-	-	1,609,490
Health and human services	-	-	-	223,742
Infrastructure and environmental services	-	2,294,395	-	19,597,356
Capital outlay	464,626	480,021	-	27,588,775
Debt service:				
Principal on general obligation debt	-	-	-	710,000
Interest and other charges	-	-	-	213,786
Total expenditures	<u>464,626</u>	<u>2,774,416</u>	<u>-</u>	<u>56,460,023</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>2,202,113</u>	<u>190,960</u>	<u>(23,603,618)</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	26,673,042
Transfers out	-	(823,984)	-	(1,789,724)
Total other financing sources (uses)	<u>-</u>	<u>(823,984)</u>	<u>-</u>	<u>24,883,318</u>
Net change in fund balances	-	1,378,129	190,960	1,279,700
Fund balances - beginning of year	-	10,664,075	461,461	99,729,008
Fund balances - end of year	<u>\$ -</u>	<u>\$ 12,042,204</u>	<u>\$ 652,421</u>	<u>\$ 101,008,708</u>

(concluded)

**TRAVIS COUNTY, TEXAS**  
**BUDGETARY COMPARISON**  
**SCHEDULES**



**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**GENERAL PURPOSE DEBT SERVICE FUND**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Taxes	\$ 112,378,019	\$ 115,891,342	\$ 3,513,323
Investment income	15,435	1,646,285	1,630,850
Miscellaneous	1,665,000	321,971	(1,343,029)
Total revenues	<u>114,058,454</u>	<u>117,859,598</u>	<u>3,801,144</u>
<b>Expenditures:</b>			
Debt service:			
Debt issuance costs	203,775	181,197	22,578
Advance refunding escrow	151,458	151,458	-
Principal on general obligation debt	86,790,000	86,790,000	-
Interest and other charges	37,685,922	37,685,883	39
Total expenditures	<u>124,831,155</u>	<u>124,808,538</u>	<u>22,617</u>
Excess (deficiency) of revenues over expenditures	<u>(10,772,701)</u>	<u>(6,948,940)</u>	<u>3,823,761</u>
<b>Other financing sources (uses):</b>			
Refunding debt issued	16,605,000	16,605,000	-
Debt premium	1,664,842	1,664,842	-
Payment to refunding bond agent	(18,066,067)	(18,066,067)	-
Transfers in	6,984,820	6,984,820	-
Total other financing sources (uses)	<u>7,188,595</u>	<u>7,188,595</u>	<u>-</u>
Net change in fund balance	<u>(3,584,106)</u>	<u>239,655</u>	<u>3,823,761</u>
Fund balance - beginning of year	<u>21,647,981</u>	<u>21,647,981</u>	<u>-</u>
Fund balance - end of year	<u>\$ 18,063,875</u>	<u>\$ 21,887,636</u>	<u>\$ 3,823,761</u>

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Road and Bridge</u></b>			
<b>Revenues:</b>			
Intergovernmental	\$ 233,475	\$ 240,890	\$ 7,415
Charges for services	10,166,297	10,267,412	101,115
Fines and forfeits	2,188,574	2,485,843	297,269
Investment income	45,154	133,802	88,648
Miscellaneous	-	17,000	17,000
Total revenues	<u>12,633,500</u>	<u>13,144,947</u>	<u>511,447</u>
<b>Expenditures:</b>			
Current:			
Infrastructure and environmental services	19,572,617	14,892,201	4,680,416
Capital outlay	427,667	25,382	402,285
Total expenditures	<u>20,000,284</u>	<u>14,917,583</u>	<u>5,082,701</u>
Excess (deficiency) of revenues over expenditures	<u>(7,366,784)</u>	<u>(1,772,636)</u>	<u>5,594,148</u>
<b>Other financing sources (uses):</b>			
Transfers in	6,493,071	6,531,030	37,959
Total other financing sources (uses)	<u>6,493,071</u>	<u>6,531,030</u>	<u>37,959</u>
Net change in fund balance	(873,713)	4,758,394	5,632,107
Fund balance - beginning of year	9,606,446	9,606,446	-
Fund balance - end of year	<u>\$ 8,732,733</u>	<u>\$ 14,364,840</u>	<u>\$ 5,632,107</u>
<b><u>Law Library</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 851,301	\$ 728,687	\$ (122,614)
Investment income	820	712	(108)
Total revenues	<u>852,121</u>	<u>729,399</u>	<u>(122,722)</u>
<b>Expenditures:</b>			
Current:			
Justice system	959,587	883,600	75,987
Total expenditures	<u>959,587</u>	<u>883,600</u>	<u>75,987</u>
Excess (deficiency) of revenues over expenditures	<u>(107,466)</u>	<u>(154,201)</u>	<u>(46,735)</u>
Net change in fund balance	(107,466)	(154,201)	(46,735)
Fund balance - beginning of year	238,488	238,488	-
Fund balance - end of year	<u>\$ 131,022</u>	<u>\$ 84,287</u>	<u>\$ (46,735)</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Dispute Resolution Center</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 369,256	\$ 399,603	\$ 30,347
Investment income	-	(72)	(72)
Miscellaneous	-	1,559	1,559
Total revenues	<u>369,256</u>	<u>401,090</u>	<u>31,834</u>
<b>Expenditures:</b>			
Current:			
Justice system	550,226	550,226	-
Total expenditures	<u>550,226</u>	<u>550,226</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(180,970)</u>	<u>(149,136)</u>	<u>31,834</u>
<b>Other financing sources (uses):</b>			
Transfers in	141,586	141,586	-
Total other financing sources (uses)	<u>141,586</u>	<u>141,586</u>	<u>-</u>
Net change in fund balance	(39,384)	(7,550)	31,834
Fund balance - beginning of year	<u>53,561</u>	<u>53,561</u>	<u>-</u>
Fund balance - end of year	<u>\$ 14,177</u>	<u>\$ 46,011</u>	<u>\$ 31,834</u>
<b><u>Voter Registration</u></b>			
<b>Revenues:</b>			
Intergovernmental	\$ 193,772	\$ 174,930	\$ (18,842)
Total revenues	<u>193,772</u>	<u>174,930</u>	<u>(18,842)</u>
<b>Expenditures:</b>			
Current:			
General government	213,918	189,870	24,048
Total expenditures	<u>213,918</u>	<u>189,870</u>	<u>24,048</u>
Excess (deficiency) of revenues over expenditures	<u>(20,146)</u>	<u>(14,940)</u>	<u>5,206</u>
Net change in fund balance	(20,146)	(14,940)	5,206
Fund balance - beginning of year	<u>32,863</u>	<u>32,863</u>	<u>-</u>
Fund balance - end of year	<u>\$ 12,717</u>	<u>\$ 17,923</u>	<u>\$ 5,206</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Juvenile Fee</u></b>			
<b>Revenues:</b>			
Investment income	\$ 1,542	\$ 3,859	\$ 2,317
Total revenues	<u>1,542</u>	<u>3,859</u>	<u>2,317</u>
<b>Expenditures:</b>			
Current:			
Justice system	447,275	-	447,275
Total expenditures	<u>447,275</u>	<u>-</u>	<u>447,275</u>
Excess (deficiency) of revenues over expenditures	<u>(445,733)</u>	<u>3,859</u>	<u>449,592</u>
Net change in fund balance	(445,733)	3,859	449,592
Fund balance - beginning of year	<u>445,733</u>	<u>445,733</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 449,592</u>	<u>\$ 449,592</u>
<b><u>County and District Clerk Records Management &amp; Preservation</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 2,401,519	\$ 2,477,055	\$ 75,536
Investment income	30,520	85,317	54,797
Total revenues	<u>2,432,039</u>	<u>2,562,372</u>	<u>130,333</u>
<b>Expenditures:</b>			
Current:			
General government	2,764,446	1,596,082	1,168,364
Justice system	285,509	228,159	57,350
Capital outlay	181,181	148,093	33,088
Total expenditures	<u>3,231,136</u>	<u>1,972,334</u>	<u>1,258,802</u>
Excess (deficiency) of revenues over expenditures	<u>(799,097)</u>	<u>590,038</u>	<u>1,389,135</u>
Net change in fund balance	(799,097)	590,038	1,389,135
Fund balance - beginning of year	<u>9,175,617</u>	<u>9,175,617</u>	<u>-</u>
Fund balance - end of year	<u>\$ 8,376,520</u>	<u>\$ 9,765,655</u>	<u>\$ 1,389,135</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Records Management &amp; Preservation</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 654,204	\$ 565,497	\$ (88,707)
Investment income	3,146	8,376	5,230
Total revenues	<u>657,350</u>	<u>573,873</u>	<u>(83,477)</u>
<b>Expenditures:</b>			
Current:			
General government	468,049	389,996	78,053
Justice system	100,698	87,037	13,661
Capital outlay	76,120	76,120	-
Total expenditures	<u>644,867</u>	<u>553,153</u>	<u>91,714</u>
Excess (deficiency) of revenues over expenditures	<u>12,483</u>	<u>20,720</u>	<u>8,237</u>
Net change in fund balance	12,483	20,720	8,237
Fund balance - beginning of year	<u>931,613</u>	<u>931,613</u>	<u>-</u>
Fund balance - end of year	<u>\$ 944,096</u>	<u>\$ 952,333</u>	<u>\$ 8,237</u>
<b><u>Courthouse Security</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 659,945	\$ 666,901	\$ 6,956
Total revenues	<u>659,945</u>	<u>666,901</u>	<u>6,956</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>659,945</u>	<u>666,901</u>	<u>6,956</u>
<b>Other financing sources (uses):</b>			
Transfers out	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>
Net change in fund balance	239,945	246,901	6,956
Fund balance - beginning of year	<u>264,732</u>	<u>264,732</u>	<u>-</u>
Fund balance - end of year	<u>\$ 504,677</u>	<u>\$ 511,633</u>	<u>\$ 6,956</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>LCRA Parks CIP</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 256,576	\$ 416,934	\$ 160,358
Investment income	8,554	24,341	15,787
Total revenues	<u>265,130</u>	<u>441,275</u>	<u>176,145</u>
<b>Expenditures:</b>			
Capital outlay	782,129	70,273	711,856
Total expenditures	<u>782,129</u>	<u>70,273</u>	<u>711,856</u>
Excess (deficiency) of revenues over expenditures	<u>(516,999)</u>	<u>371,002</u>	<u>888,001</u>
Net change in fund balance	(516,999)	371,002	888,001
Fund balance - beginning of year	<u>2,671,441</u>	<u>2,671,441</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,154,442</u>	<u>\$ 3,042,443</u>	<u>\$ 888,001</u>
<b><u>Justice Court Building Security</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 18,679	\$ 23,778	\$ 5,099
Investment income	2,010	5,268	3,258
Total revenues	<u>20,689</u>	<u>29,046</u>	<u>8,357</u>
<b>Expenditures:</b>			
Current:			
General government	18,177	-	18,177
Capital outlay	218	-	218
Total expenditures	<u>18,395</u>	<u>-</u>	<u>18,395</u>
Excess (deficiency) of revenues over expenditures	<u>2,294</u>	<u>29,046</u>	<u>26,752</u>
Net change in fund balance	2,294	29,046	26,752
Fund balance - beginning of year	<u>586,892</u>	<u>586,892</u>	<u>-</u>
Fund balance - end of year	<u>\$ 589,186</u>	<u>\$ 615,938</u>	<u>\$ 26,752</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Juvenile Justice Alternative Education Program</b>			
<b>Revenues:</b>			
Intergovernmental	\$ 45,830	\$ -	\$ (45,830)
Investment income	781	2,150	1,369
Total revenues	<u>46,611</u>	<u>2,150</u>	<u>(44,461)</u>
<b>Expenditures:</b>			
Current:			
Justice system	289,004	-	289,004
Total expenditures	<u>289,004</u>	<u>-</u>	<u>289,004</u>
Excess (deficiency) of revenues over expenditures	<u>(242,393)</u>	<u>2,150</u>	<u>244,543</u>
Net change in fund balance	(242,393)	2,150	244,543
Fund balance - beginning of year	<u>242,393</u>	<u>242,393</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 244,543</u>	<u>\$ 244,543</u>
<b>Court Reporter Service</b>			
<b>Revenues:</b>			
Charges for services	\$ 513,040	\$ 472,054	\$ (40,986)
Investment income	460	1,734	1,274
Total revenues	<u>513,500</u>	<u>473,788</u>	<u>(39,712)</u>
<b>Expenditures:</b>			
Current:			
Justice system	365,442	360,706	4,736
Total expenditures	<u>365,442</u>	<u>360,706</u>	<u>4,736</u>
Excess (deficiency) of revenues over expenditures	<u>148,058</u>	<u>113,082</u>	<u>(34,976)</u>
Net change in fund balance	148,058	113,082	(34,976)
Fund balance - beginning of year	<u>133,093</u>	<u>133,093</u>	<u>-</u>
Fund balance - end of year	<u>\$ 281,151</u>	<u>\$ 246,175</u>	<u>\$ (34,976)</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Juvenile Deferred Prosecution</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 465	\$ 860	\$ 395
Investment income	269	713	444
Total revenues	<u>734</u>	<u>1,573</u>	<u>839</u>
<b>Expenditures:</b>			
Current:			
Justice system	94,326	-	94,326
Total expenditures	<u>94,326</u>	<u>-</u>	<u>94,326</u>
Excess (deficiency) of revenues over expenditures	<u>(93,592)</u>	<u>1,573</u>	<u>95,165</u>
Net change in fund balance	(93,592)	1,573	95,165
Fund balance - beginning of year	<u>109,749</u>	<u>109,749</u>	<u>-</u>
Fund balance - end of year	<u>\$ 16,157</u>	<u>\$ 111,322</u>	<u>\$ 95,165</u>
<b><u>Balcones Canyonlands Preservation</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 309,266	\$ 358,674	\$ 49,408
Investment income	198,468	361,878	163,410
Miscellaneous	24,969	58,055	33,086
Total revenues	<u>532,703</u>	<u>778,607</u>	<u>245,904</u>
<b>Expenditures:</b>			
Current:			
General government	5,927	3,944	1,983
Infrastructure and environmental services	4,601,653	2,410,760	2,190,893
Capital outlay	34,543,934	26,748,498	7,795,436
Total expenditures	<u>39,151,514</u>	<u>29,163,202</u>	<u>9,988,312</u>
Excess (deficiency) of revenues over expenditures	<u>(38,618,811)</u>	<u>(28,384,595)</u>	<u>10,234,216</u>
<b>Other financing sources (uses):</b>			
Transfers in	19,880,147	19,880,147	-
Total other financing sources (uses)	<u>19,880,147</u>	<u>19,880,147</u>	<u>-</u>
Net change in fund balance	(18,738,664)	(8,504,448)	10,234,216
Fund balance - beginning of year	<u>51,121,298</u>	<u>51,121,298</u>	<u>-</u>
Fund balance - end of year	<u>\$ 32,382,634</u>	<u>\$ 42,616,850</u>	<u>\$ 10,234,216</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>LEOSE Commissioners' Court</u></b>			
<b>Revenues:</b>			
Intergovernmental	\$ 900	\$ 812	\$ (88)
Total revenues	<u>900</u>	<u>812</u>	<u>(88)</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>900</u>	<u>812</u>	<u>(88)</u>
Net change in fund balance	900	812	(88)
Fund balance - beginning of year	<u>11,951</u>	<u>11,951</u>	<u>-</u>
Fund balance - end of year	<u>\$ 12,851</u>	<u>\$ 12,763</u>	<u>\$ (88)</u>
<b><u>Juvenile Delinquency Prevention</u></b>			
<b>Revenues:</b>			
Charges for services	\$ -	\$ 15	\$ 15
Total revenues	<u>-</u>	<u>15</u>	<u>15</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>15</u>	<u>15</u>
Net change in fund balance	-	15	15
Fund balance - beginning of year	<u>1,103</u>	<u>1,103</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,103</u>	<u>\$ 1,118</u>	<u>\$ 15</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Unclaimed Property</u></b>			
<b>Revenues:</b>			
Fines and forfeits	\$ 25,000	\$ 12,790	\$ (12,210)
Total revenues	<u>25,000</u>	<u>12,790</u>	<u>(12,210)</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>25,000</u>	<u>12,790</u>	<u>(12,210)</u>
<b>Other financing sources (uses):</b>			
Transfers out	(25,000)	(12,790)	12,210
Total other financing sources (uses)	<u>(25,000)</u>	<u>(12,790)</u>	<u>12,210</u>
Net change in fund balance	-	-	-
Fund balance - beginning of year	<u>1,673</u>	<u>1,673</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,673</u>	<u>\$ 1,673</u>	<u>\$ -</u>
<b><u>Professional Prosecutors</u></b>			
<b>Revenues:</b>			
Intergovernmental	\$ 70,000	\$ 70,000	\$ -
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>-</u>
<b>Expenditures:</b>			
Current:			
Justice system	39,590	10,063	29,527
Total expenditures	<u>39,590</u>	<u>10,063</u>	<u>29,527</u>
Excess (deficiency) of revenues over expenditures	<u>30,410</u>	<u>59,937</u>	<u>29,527</u>
Net change in fund balance	30,410	59,937	29,527
Fund balance - beginning of year	<u>206,727</u>	<u>206,727</u>	<u>-</u>
Fund balance - end of year	<u>\$ 237,137</u>	<u>\$ 266,664</u>	<u>\$ 29,527</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Mary Quinlan Park</u></b>			
<b>Revenues:</b>			
Investment income	\$ 1,229	\$ 2,748	\$ 1,519
Miscellaneous	5,000	5,000	-
Total revenues	<u>6,229</u>	<u>7,748</u>	<u>1,519</u>
<b>Expenditures:</b>			
Capital outlay	33,388	33,388	-
Total expenditures	<u>33,388</u>	<u>33,388</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(27,159)</u>	<u>(25,640)</u>	<u>1,519</u>
Net change in fund balance	(27,159)	(25,640)	1,519
Fund balance - beginning of year	348,190	348,190	-
Fund balance - end of year	<u>\$ 321,031</u>	<u>\$ 322,550</u>	<u>\$ 1,519</u>
<b><u>Probate Judiciary Fee</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 250,000	\$ 333,539	\$ 83,539
Investment income	325	799	474
Total revenues	<u>250,325</u>	<u>334,338</u>	<u>84,013</u>
<b>Expenditures:</b>			
Current:			
Justice system	176,289	170,090	6,199
Total expenditures	<u>176,289</u>	<u>170,090</u>	<u>6,199</u>
Excess (deficiency) of revenues over expenditures	<u>74,036</u>	<u>164,248</u>	<u>90,212</u>
Net change in fund balance	74,036	164,248	90,212
Fund balance - beginning of year	149,401	149,401	-
Fund balance - end of year	<u>\$ 223,437</u>	<u>\$ 313,649</u>	<u>\$ 90,212</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Courts Technology</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 79,760	\$ 88,809	\$ 9,049
Investment income	1,006	2,984	1,978
Total revenues	<u>80,766</u>	<u>91,793</u>	<u>11,027</u>
<b>Expenditures:</b>			
Current:			
Justice system	111,522	95,846	15,676
Total expenditures	<u>111,522</u>	<u>95,846</u>	<u>15,676</u>
Excess (deficiency) of revenues over expenditures	<u>(30,756)</u>	<u>(4,053)</u>	<u>26,703</u>
Net change in fund balance	(30,756)	(4,053)	26,703
Fund balance - beginning of year	<u>345,884</u>	<u>345,884</u>	<u>-</u>
Fund balance - end of year	<u>\$ 315,128</u>	<u>\$ 341,831</u>	<u>\$ 26,703</u>
<b><u>Truancy Court</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 350	\$ 600	\$ 250
Total revenues	<u>350</u>	<u>600</u>	<u>250</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>350</u>	<u>600</u>	<u>250</u>
Net change in fund balance	350	600	250
Fund balance - beginning of year	<u>4,971</u>	<u>4,971</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,321</u>	<u>\$ 5,571</u>	<u>\$ 250</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Family Protection</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 48,604	\$ 11,753	\$ (36,851)
Investment income	172	501	329
Total revenues	<u>48,776</u>	<u>12,254</u>	<u>(36,522)</u>
<b>Expenditures:</b>			
Current:			
Justice system	30,000	30,000	-
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>18,776</u>	<u>(17,746)</u>	<u>(36,522)</u>
<b>Other financing sources (uses):</b>			
Net change in fund balance	18,776	(17,746)	(36,522)
Fund balance - beginning of year	<u>63,376</u>	<u>63,376</u>	<u>-</u>
Fund balance - end of year	<u>\$ 82,152</u>	<u>\$ 45,630</u>	<u>\$ (36,522)</u>
<b><u>Elections Contract</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 2,266,059	\$ 422,416	\$ (1,843,643)
Investment income	3,323	10,194	6,871
Total revenues	<u>2,269,382</u>	<u>432,610</u>	<u>(1,836,772)</u>
<b>Expenditures:</b>			
Current:			
General government	2,138,021	271,055	1,866,966
Total expenditures	<u>2,138,021</u>	<u>271,055</u>	<u>1,866,966</u>
Excess (deficiency) of revenues over expenditures	<u>131,361</u>	<u>161,555</u>	<u>30,194</u>
Net change in fund balance	131,361	161,555	30,194
Fund balance - beginning of year	<u>1,096,699</u>	<u>1,096,699</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,228,060</u>	<u>\$ 1,258,254</u>	<u>\$ 30,194</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Vital Statistic Preservation</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 162	\$ 539	\$ 377
Investment income	68	-	(68)
Total revenues	<u>230</u>	<u>539</u>	<u>309</u>
<b>Expenditures:</b>			
Current:			
Justice system	5,000	453	4,547
Total expenditures	<u>5,000</u>	<u>453</u>	<u>4,547</u>
Excess (deficiency) of revenues over expenditures	<u>(4,770)</u>	<u>86</u>	<u>4,856</u>
Net change in fund balance	(4,770)	86	4,856
Fund balance - beginning of year	<u>29,450</u>	<u>29,450</u>	<u>-</u>
Fund balance - end of year	<u>\$ 24,680</u>	<u>\$ 29,536</u>	<u>\$ 4,856</u>
<b><u>Fire Code</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 400,388	\$ 1,828,959	\$ 1,428,571
Investment income	7,238	26,826	19,588
Miscellaneous	-	61	61
Total revenues	<u>407,626</u>	<u>1,855,846</u>	<u>1,448,220</u>
<b>Expenditures:</b>			
Current:			
Public safety	654,736	570,482	84,254
Total expenditures	<u>654,736</u>	<u>570,482</u>	<u>84,254</u>
Excess (deficiency) of revenues over expenditures	<u>(247,110)</u>	<u>1,285,364</u>	<u>1,532,474</u>
Net change in fund balance	(247,110)	1,285,364	1,532,474
Fund balance - beginning of year	<u>2,017,115</u>	<u>2,017,115</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,770,005</u>	<u>\$ 3,302,479</u>	<u>\$ 1,532,474</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Child Abuse Prevention</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 4,072	\$ 5,516	\$ 1,444
Investment income	137	536	399
Total revenues	<u>4,209</u>	<u>6,052</u>	<u>1,843</u>
<b>Expenditures:</b>			
Current:			
Health and human services	9,500	-	9,500
Total expenditures	<u>9,500</u>	<u>-</u>	<u>9,500</u>
Excess (deficiency) of revenues over expenditures	<u>(5,291)</u>	<u>6,052</u>	<u>11,343</u>
Net change in fund balance	(5,291)	6,052	11,343
Fund balance - beginning of year	<u>42,335</u>	<u>42,335</u>	<u>-</u>
Fund balance - end of year	<u>\$ 37,044</u>	<u>\$ 48,387</u>	<u>\$ 11,343</u>
<b><u>Juvenile Case Manager</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 61,151	\$ 102,618	\$ 41,467
Investment income	566	1,735	1,169
Total revenues	<u>61,717</u>	<u>104,353</u>	<u>42,636</u>
<b>Expenditures:</b>			
Current:			
Justice system	336,757	278,667	58,090
Total expenditures	<u>336,757</u>	<u>278,667</u>	<u>58,090</u>
Excess (deficiency) of revenues over expenditures	<u>(275,040)</u>	<u>(174,314)</u>	<u>100,726</u>
<b>Other financing sources (uses):</b>			
Transfers in	120,000	120,000	-
Total other financing sources (uses)	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Net change in fund balance	(155,040)	(54,314)	100,726
Fund balance - beginning of year	<u>192,169</u>	<u>192,169</u>	<u>-</u>
Fund balance - end of year	<u>\$ 37,129</u>	<u>\$ 137,855</u>	<u>\$ 100,726</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Health Food Permits</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 175,227	\$ 234,270	\$ 59,043
Investment income	4,205	11,029	6,824
Total revenues	<u>179,432</u>	<u>245,299</u>	<u>65,867</u>
<b>Expenditures:</b>			
Current:			
Health and human services	623,263	185,037	438,226
Total expenditures	<u>623,263</u>	<u>185,037</u>	<u>438,226</u>
Excess (deficiency) of revenues over expenditures	<u>(443,831)</u>	<u>60,262</u>	<u>504,093</u>
Net change in fund balance	(443,831)	60,262	504,093
Fund balance - beginning of year	<u>1,001,894</u>	<u>1,001,894</u>	<u>-</u>
Fund balance - end of year	<u>\$ 558,063</u>	<u>\$ 1,062,156</u>	<u>\$ 504,093</u>
<b><u>County Specialty Courts</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 63,994	\$ 53,292	\$ (10,702)
Investment income	1,260	3,760	2,500
Total revenues	<u>65,254</u>	<u>57,052</u>	<u>(8,202)</u>
<b>Expenditures:</b>			
Current:			
Corrections and rehabilitation	125,762	13,445	112,317
Total expenditures	<u>125,762</u>	<u>13,445</u>	<u>112,317</u>
Excess (deficiency) of revenues over expenditures	<u>(60,508)</u>	<u>43,607</u>	<u>104,115</u>
Net change in fund balance	(60,508)	43,607	104,115
Fund balance - beginning of year	<u>399,325</u>	<u>399,325</u>	<u>-</u>
Fund balance - end of year	<u>\$ 338,817</u>	<u>\$ 442,932</u>	<u>\$ 104,115</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Probate Guardianship</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 116,875	\$ 121,239	\$ 4,364
Investment income	575	1,533	958
Total revenues	<u>117,450</u>	<u>122,772</u>	<u>5,322</u>
<b>Expenditures:</b>			
Current:			
Justice system	185,471	185,471	-
Total expenditures	<u>185,471</u>	<u>185,471</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(68,021)</u>	<u>(62,699)</u>	<u>5,322</u>
Net change in fund balance	(68,021)	(62,699)	5,322
Fund balance - beginning of year	<u>162,409</u>	<u>162,409</u>	<u>-</u>
Fund balance - end of year	<u>\$ 94,388</u>	<u>\$ 99,710</u>	<u>\$ 5,322</u>
<b><u>Gardner House Handicraft</u></b>			
<b>Revenues:</b>			
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>			
Current:			
Justice system	560	560	-
Total expenditures	<u>560</u>	<u>560</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(560)</u>	<u>(560)</u>	<u>-</u>
Net change in fund balance	(560)	(560)	-
Fund balance - beginning of year	<u>560</u>	<u>560</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Unclaimed Juvenile Restitution</u></b>			
<b>Revenues:</b>			
Fines and forfeits	\$ -	\$ 10,332	\$ 10,332
Investment income	253	731	478
Total revenues	<u>253</u>	<u>11,063</u>	<u>10,810</u>
<b>Expenditures:</b>			
Current:			
Justice system	38,933	-	38,933
Total expenditures	<u>38,933</u>	<u>-</u>	<u>38,933</u>
Excess (deficiency) of revenues over expenditures	<u>(38,680)</u>	<u>11,063</u>	<u>49,743</u>
Net change in fund balance	(38,680)	11,063	49,743
Fund balance - beginning of year	<u>52,135</u>	<u>52,135</u>	<u>-</u>
Fund balance - end of year	<u>\$ 13,455</u>	<u>\$ 63,198</u>	<u>\$ 49,743</u>
<b><u>After School Youth Services</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 81,045	\$ 102,511	\$ 21,466
Miscellaneous	-	10	10
Total revenues	<u>81,045</u>	<u>102,521</u>	<u>21,476</u>
<b>Expenditures:</b>			
Current:			
Health and human services	81,045	38,705	42,340
Total expenditures	<u>81,045</u>	<u>38,705</u>	<u>42,340</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>63,816</u>	<u>63,816</u>
Net change in fund balance	-	63,816	63,816
Fund balance - beginning of year	<u>70,416</u>	<u>70,416</u>	<u>-</u>
Fund balance - end of year	<u>\$ 70,416</u>	<u>\$ 134,232</u>	<u>\$ 63,816</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Civil Courts Facilities</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 477,782	\$ 390,601	\$ (87,181)
Investment income	7,038	18,057	11,019
Total revenues	<u>484,820</u>	<u>408,658</u>	<u>(76,162)</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>484,820</u>	<u>408,658</u>	<u>(76,162)</u>
<b>Other financing sources (uses):</b>			
Transfers out	<u>(484,820)</u>	<u>(484,820)</u>	<u>-</u>
Total other financing sources (uses)	<u>(484,820)</u>	<u>(484,820)</u>	<u>-</u>
Net change in fund balance	-	(76,162)	(76,162)
Fund balance - beginning of year	<u>2,271,555</u>	<u>2,271,555</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,271,555</u>	<u>\$ 2,195,393</u>	<u>\$ (76,162)</u>
<b><u>DWI Pre-Trial Diversion Program</u></b>			
<b>Revenues:</b>			
Investment income	\$ -	\$ 803	\$ 803
Total revenues	<u>-</u>	<u>803</u>	<u>803</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>803</u>	<u>803</u>
Net change in fund balance	-	803	803
Fund balance - beginning of year	<u>97,141</u>	<u>97,141</u>	<u>-</u>
Fund balance - end of year	<u>\$ 97,141</u>	<u>\$ 97,944</u>	<u>\$ 803</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Child Welfare Juror Donations</u></b>			
<b>Revenues:</b>			
Investment income	\$ 12	\$ 104	\$ 92
Miscellaneous	11,820	18,539	6,719
Total revenues	<u>11,832</u>	<u>18,643</u>	<u>6,811</u>
<b>Expenditures:</b>			
Current:			
Justice system	36,438	29,179	7,259
Total expenditures	<u>36,438</u>	<u>29,179</u>	<u>7,259</u>
Excess (deficiency) of revenues over expenditures	<u>(24,606)</u>	<u>(10,536)</u>	<u>14,070</u>
Net change in fund balance	(24,606)	(10,536)	14,070
Fund balance - beginning of year	<u>36,241</u>	<u>36,241</u>	<u>-</u>
Fund balance - end of year	<u>\$ 11,635</u>	<u>\$ 25,705</u>	<u>\$ 14,070</u>
<b><u>County Jury Fund</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 165,540	\$ 158,157	\$ (7,383)
Investment income	-	972	972
Total revenues	<u>165,540</u>	<u>159,129</u>	<u>(6,411)</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>165,540</u>	<u>159,129</u>	<u>(6,411)</u>
Net change in fund balance	165,540	159,129	(6,411)
Fund balance - beginning of year	<u>4,049</u>	<u>4,049</u>	<u>-</u>
Fund balance - end of year	<u>\$ 169,589</u>	<u>\$ 163,178</u>	<u>\$ (6,411)</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Language Access Fund</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 78,569	\$ 94,832	\$ 16,263
Investment income	-	505	505
Total revenues	<u>78,569</u>	<u>95,337</u>	<u>16,768</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>78,569</u>	<u>95,337</u>	<u>16,768</u>
Net change in fund balance	78,569	95,337	16,768
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ 78,569</u>	<u>\$ 95,337</u>	<u>\$ 16,768</u>
<b><u>Judicial Education and Support Fund</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 15,000	\$ 16,144	\$ 1,144
Total revenues	<u>15,000</u>	<u>16,144</u>	<u>1,144</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>15,000</u>	<u>16,144</u>	<u>1,144</u>
Net change in fund balance	15,000	16,144	1,144
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ 15,000</u>	<u>\$ 16,144</u>	<u>\$ 1,144</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL, continued**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Justice Court Support Fund</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 243,414	\$ 391,191	\$ 147,777
Investment income	-	2,311	\$ 2,311
Total revenues	<u>243,414</u>	<u>393,502</u>	<u>150,088</u>
<b>Expenditures:</b>			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>243,414</u>	<u>393,502</u>	<u>150,088</u>
Net change in fund balance	243,414	393,502	150,088
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ 243,414</u>	<u>\$ 393,502</u>	<u>\$ 150,088</u> (concluded)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1**  
**DEBT SERVICE FUND**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Taxes	\$ 835,907	\$ 817,523	\$ (18,384)
Investment income	2,000	9,306	7,306
Total revenues	<u>837,907</u>	<u>826,829</u>	<u>(11,078)</u>
<b>Expenditures:</b>			
Current:			
General government	8,500	3,633	4,867
Debt service:			
Principal on general obligation debt	710,000	710,000	-
Interest and other charges	213,786	213,786	-
Total expenditures	<u>932,286</u>	<u>927,419</u>	<u>4,867</u>
Excess (deficiency) of revenues over expenditures	<u>(94,379)</u>	<u>(100,590)</u>	<u>(6,211)</u>
Net change in fund balance	(94,379)	(100,590)	(6,211)
Fund balance - beginning of year	<u>305,216</u>	<u>305,216</u>	-
Fund balance - end of year	<u>\$ 210,837</u>	<u>\$ 204,626</u>	<u>\$ (6,211)</u>

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**For The Year Ended September 30, 2022**

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Joint Infrastructure Improvements</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 4,411,165	\$ 3,675,796	\$ (735,369)
Investment income	-	6,048	6,048
Total revenues	<u>4,411,165</u>	<u>3,681,844</u>	<u>(729,321)</u>
<b>Expenditures:</b>			
Current:			
Infrastructure and environmental services	4,592,342	2,294,395	2,297,947
Community and economic development	1,761	-	1,761
Capital outlay	6,904,501	15,395	6,889,106
Total expenditures	<u>11,498,604</u>	<u>2,309,790</u>	<u>9,188,814</u>
Excess (deficiency) of revenues over expenditures	<u>(7,087,439)</u>	<u>1,372,054</u>	<u>8,459,493</u>
<b>Other financing sources (uses):</b>			
Transfers out	<u>(823,984)</u>	<u>(823,984)</u>	-
Total other financing sources (uses)	<u>(823,984)</u>	<u>(823,984)</u>	-
Net change in fund balance	(7,911,423)	548,070	8,459,493
Fund balance - beginning of year	<u>7,914,084</u>	<u>7,914,084</u>	-
Fund balance - end of year	<u>\$ 2,661</u>	<u>\$ 8,462,154</u>	<u>\$ 8,459,493</u>
<b><u>Subdivision Parkland</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 512,460	\$ 650,343	\$ 137,883
Investment income	-	33,496	33,496
Total revenues	<u>512,460</u>	<u>683,839</u>	<u>171,379</u>
<b>Expenditures:</b>			
Capital outlay	<u>2,938,313</u>	-	<u>2,938,313</u>
Total expenditures	<u>2,938,313</u>	-	<u>2,938,313</u>
Excess (deficiency) of revenues over expenditures	<u>(2,425,853)</u>	<u>683,839</u>	<u>3,109,692</u>
Net change in fund balance	(2,425,853)	683,839	3,109,692
Fund balance - beginning of year	<u>2,453,817</u>	<u>2,453,817</u>	-
Fund balance - end of year	<u>\$ 27,964</u>	<u>\$ 3,137,656</u>	<u>\$ 3,109,692</u>

	<b>Budgeted Amounts Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b><u>Northeast Metro Park</u></b>			
<b>Revenues:</b>			
Total revenues	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balance - beginning of year	21,817	21,817	-
Fund balance - end of year	<u>\$ 21,817</u>	<u>\$ 21,817</u>	<u>\$ -</u>
<b><u>Payment in Lieu of Sidewalk</u></b>			
<b>Revenues:</b>			
Charges for services	\$ 98,513	\$ 140,243	\$ 41,730
Investment income	-	5,977	5,977
Total revenues	<u>98,513</u>	<u>146,220</u>	<u>47,707</u>
<b>Expenditures:</b>			
Capital outlay	98,513	-	98,513
Total expenditures	<u>98,513</u>	<u>-</u>	<u>98,513</u>
Excess (deficiency) of revenues over expenditures	-	146,220	146,220
Net change in fund balance	-	146,220	146,220
Fund balance - beginning of year	274,357	274,357	-
Fund balance - end of year	<u>\$ 274,357</u>	<u>\$ 420,577</u>	<u>\$ 146,220</u> (concluded)



TRAVIS COUNTY, TEXAS  
PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's internal service funds consists of the following:

**Self-Insurance Fund** - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

**Employee Health Benefit Fund** - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.



**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
September 30, 2022

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
<b>Assets</b>			
Current assets:			
Pooled cash	\$ 18,622,430	\$ 30,342,611	\$ 48,965,041
Interest receivable	41,598	64,596	106,194
Due from other funds	115,168	-	115,168
Accounts receivable	1,324	1,818,913	1,820,237
Other receivables	2,259,986	-	2,259,986
Prepaid items	1,177,363	-	1,177,363
Other assets	130,000	4,720,599	4,850,599
Total current assets	<u>22,347,869</u>	<u>36,946,719</u>	<u>59,294,588</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	50,000	448,555	498,555
Less accumulated depreciation	(50,000)	(176,667)	(226,667)
Net pension asset	16,841	93,181	110,022
Total noncurrent assets	<u>16,841</u>	<u>365,069</u>	<u>381,910</u>
Total assets	<u>22,364,710</u>	<u>37,311,788</u>	<u>59,676,498</u>
<b>Deferred Outflows</b>			
Deferred outflows related to pensions	<u>237,518</u>	<u>439,495</u>	<u>677,013</u>
Total deferred outflows	<u>237,518</u>	<u>439,495</u>	<u>677,013</u>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	59,439	42,963	102,402
Due to other funds	600	91	691
Accrued and other liabilities	76,483	62,952	139,435
Claims and judgments	5,746,466	8,986,070	14,732,536
Compensated absences	33,704	63,113	96,817
Total current liabilities	<u>5,916,692</u>	<u>9,155,189</u>	<u>15,071,881</u>
Noncurrent liabilities:			
Claims and judgments	4,275,903	-	4,275,903
Compensated absences	32,049	61,121	93,170
Total noncurrent liabilities	<u>4,307,952</u>	<u>61,121</u>	<u>4,369,073</u>
Total liabilities	<u>10,224,644</u>	<u>9,216,310</u>	<u>19,440,954</u>
<b>Deferred Inflows</b>			
Deferred inflows related to pensions	<u>478,433</u>	<u>905,048</u>	<u>1,383,481</u>
Total deferred inflows	<u>478,433</u>	<u>905,048</u>	<u>1,383,481</u>
<b>Net Position</b>			
Net investment in capital assets	-	271,888	271,888
Restricted for pension benefits	16,841	93,181	110,022
Unrestricted	11,882,310	27,264,856	39,147,166
Total net position	<u>\$ 11,899,151</u>	<u>\$ 27,629,925</u>	<u>\$ 39,529,076</u>

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**September 30, 2022**

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
<b>Operating revenues:</b>			
Insurance premiums-county	\$ 7,322,548	\$ 71,114,653	\$ 78,437,201
Insurance premiums-employee	-	11,414,554	11,414,554
Miscellaneous	<u>120,413</u>	<u>3,272,518</u>	<u>3,392,931</u>
Total operating revenues	<u>7,442,961</u>	<u>85,801,725</u>	<u>93,244,686</u>
<b>Operating expenses:</b>			
Incurred losses	3,451,622	76,932,578	80,384,200
Unemployment claims	121,799	-	121,799
Insurance expense	2,460,346	6,693,204	9,153,550
Professional services	5,750	47,000	52,750
Depreciation expense	-	10,450	10,450
Administration	<u>892,934</u>	<u>1,564,316</u>	<u>2,457,250</u>
Total operating expenses	<u>6,932,451</u>	<u>85,247,548</u>	<u>92,179,999</u>
Operating income (loss)	<u>510,510</u>	<u>554,177</u>	<u>1,064,687</u>
<b>Nonoperating revenues (expenses):</b>			
Investment income (loss)	<u>(1,173,677)</u>	<u>(1,752,225)</u>	<u>(2,925,902)</u>
Total nonoperating revenues (expenses)	<u>(1,173,677)</u>	<u>(1,752,225)</u>	<u>(2,925,902)</u>
Change in net position	(663,167)	(1,198,048)	(1,861,215)
Net position - beginning of year	<u>12,562,318</u>	<u>28,827,973</u>	<u>41,390,291</u>
Net position - end of year	<u>\$ 11,899,151</u>	<u>\$ 27,629,925</u>	<u>\$ 39,529,076</u>

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For The Year Ended September 30, 2022

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
<b>Cash flows from operating activities</b>			
Cash received from premium revenues	\$ 7,317,119	\$ 82,529,208	\$ 89,846,327
Cash received from insurance proceeds, rebates, and other receipts	1,344,641	12,527,555	13,872,196
Cash paid for self-insured claims and loss adjustment expenses	(7,933,390)	(85,083,170)	(93,016,560)
Cash paid for other operating expenses	(2,730,231)	(6,825,504)	(9,555,735)
Cash paid for payroll	(867,390)	(1,670,641)	(2,538,031)
Net cash provided by (used for) operating activities	<u>(2,869,251)</u>	<u>1,477,448</u>	<u>(1,391,803)</u>
 <b>Cash flows from investing activities</b>			
Interest received	162,607	242,498	405,105
Increase (decrease) in fair value of investments in pooled cash	<u>(1,338,898)</u>	<u>(2,005,330)</u>	<u>(3,344,228)</u>
Net cash provided by (used for) investing activities	<u>(1,176,291)</u>	<u>(1,762,832)</u>	<u>(2,939,123)</u>
 Net increase (decrease) in pooled cash balance	(4,045,542)	(285,384)	(4,330,926)
 Pooled cash balance - beginning of year	<u>22,667,972</u>	<u>30,627,995</u>	<u>53,295,967</u>
 Pooled cash balance - end of year	<u>\$ 18,622,430</u>	<u>\$ 30,342,611</u>	<u>\$ 48,965,041</u>
 <b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>			
Operating income (loss)	<u>\$ 510,510</u>	<u>\$ 554,177</u>	<u>\$ 1,064,687</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,450	10,450
(Increase) decrease in due from other funds	(5,429)	-	(5,429)
(Increase) decrease in receivables	(1,838,777)	(37,656)	(1,876,433)
(Increase) decrease in prepaid items	(108,345)	-	(108,345)
(Increase) decrease in other assets	153,159	(93,181)	59,978
(Increase) decrease in deferred outflows	49,629	82,661	132,290
Increase (decrease) in claims and judgments	(1,467,780)	1,158,337	(309,443)
Increase (decrease) in other liabilities	(514,209)	(863,164)	(1,377,373)
Increase (decrease) in deferred inflows	<u>351,991</u>	<u>665,824</u>	<u>1,017,815</u>
Net cash provided by (used for) operating activities	<u>\$ (2,869,251)</u>	<u>\$ 1,477,448</u>	<u>\$ (1,391,803)</u>



**TRAVIS COUNTY, TEXAS**  
**FIDUCIARY FUNDS**

Custodial funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

**Custodial Funds**

**Surety Bail Bond Deposits Fund** - To account for collateral deposits required of surety bail bond individuals.

**State Revenue Fund** - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund. Senate Bill 346 of the 86<sup>th</sup> Legislature condensed and changed certain fees and court costs.

**Officials' Fee Account Fund** - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

**District and County Clerk Invested Fund** - To provide a compilation of all invested funds for reporting purposes.

**Forfeited Property Fund** - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

**Travis County Refunded Bonds Fund** - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

**Road Districts Refunded Bonds Fund** - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

**Inmate Custodial Fund** - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

**Available School Fund** - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

**Deposits in Lieu of Insurance Fund** - To account for monies received under Section 601.123 of the Transportation Code regarding deposits received in lieu of motor vehicle insurance.

**Wildhorse PID Fund** - To account for all monies received and dispersed related to the Wildhorse Public Improvement District, for which the County is acting as an agent on the property owners behalf.

**Bella Fortuna PID Fund** - To account for all monies received and dispersed related to the Bella Fortuna Public Improvement District, for which the County is acting as an agent on the property owners behalf.

**Turner's Crossing PID Fund** - To account for all monies received and dispersed related to the Turner's Crossing Public Improvement District, for which the County is acting as an agent on the property owners behalf.

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## **TRAVIS COUNTY, TEXAS**

### **Custodial Funds, continued**

**Velocity PID Fund** - To account for all monies received and dispersed related to the Velocity Public Improvement District, for which the County is acting as an agent on the property owners behalf.

**Longview 71 PID Fund** - To account for all monies received and dispersed related to the Longview 71 Public Improvement District, for which the County is acting as an agent on the property owners behalf.

**Proposed PID Fund** - To account for all monies received and dispersed related to the proposed but not yet approved Public Improvement Districts, for which the County is acting as an agent on the property owners behalf. Once a PID is approved by the County, the monies related are moved to a specified fund.



**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**September 30, 2022**

	<b>Surety Bail Bond Deposits</b>	<b>State Revenue</b>	<b>Officials' Fee Account</b>	<b>District and County Clerk Invested Trust Fund</b>
<b>Assets</b>				
Cash and pooled cash	\$ 50,000	\$ 872,509	\$ 55,711,590	\$ 53,709
Certificates of deposit	1,526,935	-	-	26,535,448
Investments	-	-	30,412,511	-
Interest receivable	-	-	-	58,445
Accounts receivable, net	-	2,081,913	90,954,616	-
Other receivables, net	-	-	-	-
Other assets	-	-	-	78,000
Total assets	<u>1,576,935</u>	<u>2,954,422</u>	<u>177,078,717</u>	<u>26,725,602</u>
<b>Liabilities</b>				
Due to third parties	-	-	3,291,059	-
Due to other governmental entities	-	2,954,422	97,865,456	-
Total liabilities	<u>-</u>	<u>2,954,422</u>	<u>101,156,515</u>	<u>-</u>
<b>Deferred Inflows</b>				
Deferred inflows - related to future tax levies	-	-	28,373,401	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>28,373,401</u>	<u>-</u>
<b>Net Position</b>				
Restricted for:				
Individuals, organizations, and other governments	1,576,935	-	47,548,801	26,725,602
Total net position	<u>\$ 1,576,935</u>	<u>\$ -</u>	<u>\$ 47,548,801</u>	<u>\$ 26,725,602</u>

<b>Forfeited Property</b>	<b>Travis County Refunded Bonds</b>	<b>Road Districts Refunded Bonds</b>	<b>Inmate Custodial Fund</b>	<b>Available School Fund</b>	<b>Deposits in Lieu of Insurance</b>
\$ 504,033	\$ -	\$ 20,121	\$ 195,820	\$ 323,931	\$ 110,000
950,709	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,199	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,454,742</u>	<u>-</u>	<u>20,121</u>	<u>195,820</u>	<u>326,130</u>	<u>110,000</u>
-	-	20,121	9,972	-	-
-	-	-	15	-	-
-	-	<u>20,121</u>	<u>9,987</u>	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,454,742</u>	<u>-</u>	<u>-</u>	<u>185,833</u>	<u>326,130</u>	<u>110,000</u>
<u>\$ 1,454,742</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,833</u>	<u>\$ 326,130</u>	<u>\$ 110,000</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION, continued**  
**FIDUCIARY FUNDS**  
**September 30, 2022**

	<b>Wildhorse PID</b>	<b>Bella Fortuna PID</b>	<b>Turner's Crossing PID</b>	<b>Velocity PID</b>
<b>Assets</b>				
Cash and pooled cash	\$ 3,818,430	\$ 1,156,232	\$ 588,557	\$ 1,838
Certificates of deposit	-	-	-	-
Investments	-	-	-	-
Interest receivable	-	-	-	-
Accounts receivable, net	-	-	-	-
Other receivables, net	459,941	170	-	-
Other assets	-	-	-	-
Total assets	<u>4,278,371</u>	<u>1,156,402</u>	<u>588,557</u>	<u>1,838</u>
<b>Liabilities</b>				
Due to third parties	-	8,195	-	-
Due to other governmental entities	-	-	-	-
Total liabilities	<u>-</u>	<u>8,195</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows</b>				
Deferred inflows - related to future tax levies	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Position</b>				
Restricted for:				
Individuals, organizations, and other governments	<u>4,278,371</u>	<u>1,148,207</u>	<u>588,557</u>	<u>1,838</u>
Total net position	<u>\$ 4,278,371</u>	<u>\$ 1,148,207</u>	<u>\$ 588,557</u>	<u>\$ 1,838</u>

<u>Longview 71 PID</u>	<u>Proposed PIDs</u>	<u>Total Custodial Funds</u>
\$ 13,408	\$ 2,786	\$ 63,422,964
-	-	29,013,092
-	-	30,412,511
-	-	60,644
-	-	93,036,529
-	-	460,111
-	-	78,000
<u>13,408</u>	<u>2,786</u>	<u>216,483,851</u>
-	-	3,329,347
-	-	<u>100,819,893</u>
-	-	<u>104,149,240</u>
-	-	<u>28,373,401</u>
-	-	<u>28,373,401</u>
<u>13,408</u>	<u>2,786</u>	<u>\$ 83,961,210</u>
<u>\$ 13,408</u>	<u>\$ 2,786</u>	<u>\$ 83,961,210</u>
		(concluded)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Year Ended September 30, 2022**

	<b>Surety Bail Bond Deposits</b>	<b>State Revenue</b>	<b>Officials' Fee Account</b>	<b>District and County Clerk Invested Trust Fund</b>
<b>Additions:</b>				
Investment earnings				
Interest	\$ 29	\$ -	\$ 64	\$ 65,354
Total investment earnings	<u>29</u>	<u>-</u>	<u>64</u>	<u>65,354</u>
Fines, fees, and court costs				
Fines, fees, and court costs	-	3,851,724	472,364,944	-
Writs, executions, warrants, and bail bonds	-	-	2,031,057	-
Miscellaneous	-	-	1,452,390	-
Total fines, fees, and court costs	<u>-</u>	<u>3,851,724</u>	<u>475,848,391</u>	<u>-</u>
Taxes				
Property tax	-	-	9,031,231,867	-
Sales tax	-	-	293,125,969	-
Total taxes	<u>-</u>	<u>-</u>	<u>9,324,357,836</u>	<u>-</u>
Deposits				
Surety bonds	600,000	-	-	-
Cash bonds	-	-	29,007,624	-
Other deposits	-	-	15,908,842	12,654,733
Total deposits	<u>600,000</u>	<u>-</u>	<u>44,916,466</u>	<u>12,654,733</u>
Bond refundings	-	-	-	-
Miscellaneous	-	-	2,281,694	-
Total additions	<u>600,029</u>	<u>3,851,724</u>	<u>9,847,404,451</u>	<u>12,720,087</u>
<b>Deductions:</b>				
Administrative expense	-	141,069	8,335	8,938
Distributions to governmental entities	-	3,710,655	9,410,699,646	91,698
Distribution to third parties	-	-	391,152,105	-
Refund of deposits	-	-	20,422,166	2,855,876
Total deductions	<u>-</u>	<u>3,851,724</u>	<u>9,822,282,252</u>	<u>2,956,512</u>
Net increase (decrease) in fiduciary net position	600,029	-	25,122,199	9,763,575
Net position - beginning	976,906	-	22,426,602	16,962,027
Net position - ending	<u>\$ 1,576,935</u>	<u>\$ -</u>	<u>\$ 47,548,801</u>	<u>\$ 26,725,602</u>

<b>Forfeited Property</b>	<b>Travis County Refunded Bonds</b>	<b>Road Districts Refunded Bonds</b>	<b>Inmate Custodial Fund</b>	<b>Available School Fund</b>	<b>Deposits in Lieu of Insurance</b>
\$ 3,597	\$ -	\$ -	\$ -	\$ 7,635	\$ -
3,597	-	-	-	7,635	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	55,000
-	-	-	-	-	55,000
-	18,223,987	-	-	-	-
179,876	-	-	5,450,980	314,129	-
183,473	18,223,987	-	5,450,980	321,764	55,000
-	-	-	-	-	-
100,627	-	-	68,883	27,520	-
187,899	-	-	5,324,420	262,977	-
-	18,223,987	-	-	-	-
288,526	18,223,987	-	5,393,303	290,497	-
(105,053)	-	-	57,677	31,267	55,000
1,559,795	-	-	128,156	294,863	55,000
<u>\$ 1,454,742</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,833</u>	<u>\$ 326,130</u>	<u>\$ 110,000</u>

(continued)

**TRAVIS COUNTY, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION, continued**  
**FIDUCIARY FUNDS**  
**For the Year Ended September 30, 2022**

	<b>Wildhorse PID</b>	<b>Bella Fortuna PID</b>	<b>Turner's Crossing PID</b>	<b>Velocity PID</b>
<b>Additions:</b>				
Investment earnings				
Interest	\$ 16,950	\$ 2,797	\$ 120	\$ 12
Total investment earnings	<u>16,950</u>	<u>2,797</u>	<u>120</u>	<u>12</u>
Fines, fees, and court costs				
Fines, fees, and court costs	-	-	-	-
Writs, executions, warrants, and bail bonds	-	-	-	-
Miscellaneous	-	-	-	-
Total fines, fees, and court costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes				
Property tax	-	-	-	-
Sales tax	-	-	-	-
Total taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deposits				
Surety bonds	-	-	-	-
Cash bonds	-	-	-	-
Other deposits	-	-	-	-
Total deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bond refundings	-	-	-	-
Miscellaneous	811,036	665,831	-	4,518
Total additions	<u>827,986</u>	<u>668,628</u>	<u>120</u>	<u>4,530</u>
<b>Deductions:</b>				
Administrative expense	4,426	2,568	975	1,725
Distributions to governmental entities	-	-	-	-
Distribution to third parties	136,534	1,113	40,534	967
Refund of deposits	-	-	-	-
Total deductions	<u>140,960</u>	<u>3,681</u>	<u>41,509</u>	<u>2,692</u>
Net increase (decrease) in fiduciary net position	687,026	664,947	(41,389)	1,838
Net position - beginning	3,591,345	483,260	629,946	-
Net position - ending	<u>\$ 4,278,371</u>	<u>\$ 1,148,207</u>	<u>\$ 588,557</u>	<u>\$ 1,838</u>

<b>Longview 71 PID</b>	<b>Proposed PIDs</b>	<b>Total Custodial Funds</b>
\$ 65	\$ 13	\$ 96,636
<u>65</u>	<u>13</u>	<u>96,636</u>
-	-	476,216,668
-	-	2,031,057
-	-	1,452,390
<u>-</u>	<u>-</u>	<u>479,700,115</u>
-	-	9,031,231,867
-	-	293,125,969
<u>-</u>	<u>-</u>	<u>9,324,357,836</u>
-	-	600,000
-	-	29,007,624
-	-	28,618,575
<u>-</u>	<u>-</u>	<u>58,226,199</u>
-	-	18,223,987
-	-	9,708,064
<u>65</u>	<u>13</u>	<u>9,890,312,837</u>
1,725	1,725	171,486
-	-	9,414,699,029
692	-	397,107,241
-	-	41,502,029
<u>2,417</u>	<u>1,725</u>	<u>9,853,479,785</u>
(2,352)	(1,712)	36,833,052
15,760	4,498	47,128,158
<u>\$ 13,408</u>	<u>\$ 2,786</u>	<u>\$ 83,961,210</u>
		(concluded)



**GENERAL FUND**  
**EXPENDITURES BUDGET**  
**AND ACTUAL DETAIL**



**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT**  
**BUDGET AND ACTUAL - BUDGETARY BASIS**  
**GENERAL FUND**  
**For The Year Ended September 30, 2022**

	Budgeted Amounts <sup>(1, 2)</sup>		Actual Amounts <sup>(2)</sup>	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>General Government:</b>				
General Administration				
County Judge	\$ 779,045	\$ 802,297	\$ 638,924	\$ 163,373
County Commissioner Precinct No. 1	533,115	556,204	523,594	32,610
County Commissioner Precinct No. 2	532,015	558,437	558,437	-
County Commissioner Precinct No. 3	530,537	557,701	502,504	55,197
County Commissioner Precinct No. 4	527,107	536,090	426,327	109,763
Commissioners' Court General Administration	5,892,468	5,990,812	5,622,612	368,200
Human Resource Management	28,747,629	28,831,378	23,032,419	5,798,959
Information Technology Services	52,755,836	55,857,223	41,021,502	14,835,721
County Clerk - Recording	8,773,827	9,657,816	5,471,271	4,186,545
Transportation and Roads	1,852,591	2,171,853	185,635	1,986,218
Civil Service Commission	227,216	251,162	250,522	640
Communication and Records Services	5,178,534	5,181,063	4,845,234	335,829
Centralized Computer Systems and Services (ITS)	500,116	500,116	234,387	265,729
Centralized Rent and Utilities (Facilities)	400,826	419,826	398,796	21,030
Centralized Fleet Services (TNR)	47,705	49,303	48,275	1,028
Total General Administration	107,278,567	111,921,281	83,760,439	28,160,842
Financial Administration				
County Auditor	13,084,762	13,332,981	12,926,626	406,355
County Treasurer	976,392	1,014,930	925,642	89,288
Planning and Budget	4,347,005	4,327,342	3,178,453	1,148,889
Purchasing and Inventory Management	7,490,799	7,605,031	6,318,754	1,286,277
Centralized Computer Systems and Services (ITS)	16,100	16,100	-	16,100
Centralized Rent and Utilities (Facilities)	28,000	60,716	54,318	6,398
Centralized Fleet Services (TNR)	233	319	299	20
Total Financial Administration	25,943,291	26,357,419	23,404,092	2,953,327
Tax Administration				
Tax Collector	13,927,423	14,769,961	13,333,131	1,436,830
Centralized Computer Systems and Services (ITS)	139,450	139,450	111,095	28,355
Centralized Rent and Utilities (Facilities)	199,783	153,817	127,297	26,520
Centralized Fleet Services (TNR)	38,636	39,387	39,128	259
Total Tax Administration	14,305,292	15,102,615	13,610,651	1,491,964
Facilities Management				
Facilities Management	35,715,268	39,724,384	21,794,676	17,929,708
Centralized Computer Systems and Services (ITS)	21,000	21,000	6,900	14,100
Centralized Rent and Utilities (Facilities)	546,724	443,824	358,894	84,930
Centralized Fleet Services (TNR)	371,265	414,296	400,496	13,800
Total Facilities Management	36,654,257	40,603,504	22,560,966	18,042,538
Election Administration				
County Clerk - Election Administration	9,599,706	11,579,657	6,495,930	5,083,727
Centralized Computer Systems and Services (ITS)	2,730	2,730	-	2,730
Centralized Rent and Utilities (Facilities)	45,000	45,000	963	44,037
Centralized Fleet Services (TNR)	628	618	531	87
Total Election Administration	9,648,064	11,628,005	6,497,424	5,130,581
<b>Total General Government</b>	193,829,471	205,612,824	149,833,572	55,779,252

(continued)

- (1) Healthcare premium costs are budgeted in each County office/department.  
(2) Departmental expenditures include current, capital outlay and debt service payments.

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT**  
**BUDGET AND ACTUAL - BUDGETARY BASIS, continued**  
**GENERAL FUND**  
**For The Year Ended September 30, 2022**

	Budgeted Amounts <sup>(1, 2)</sup>		Actual Amounts <sup>(2)</sup>	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Justice System:</b>				
Criminal Justice				
Central Collections (Tax Collector)	1,297,641	1,281,315	1,169,635	111,680
County Attorney	14,003,499	14,178,418	13,263,305	915,113
County Clerk	2,364,816	2,436,466	2,184,102	252,364
District Clerk	3,492,818	3,950,405	3,336,209	614,196
District Attorney	24,925,452	25,658,010	24,814,417	843,593
Criminal Courts	9,792,098	9,725,802	9,599,381	126,421
Justice of the Peace No. 1	555,631	689,636	681,719	7,917
Justice of the Peace No. 2	1,731,382	1,780,277	1,527,178	253,099
Justice of the Peace No. 3	1,298,054	1,369,807	1,156,725	213,082
Justice of the Peace No. 4	673,872	720,297	698,404	21,893
Justice of the Peace No. 5	901,673	928,713	825,925	102,788
Chief Public Defender	3,636,879	3,637,129	2,403,027	1,234,102
Criminal Justice Planning	8,232,334	8,437,092	6,598,045	1,839,047
Program Specific Facilities Projects	2,918,784	2,595,421	1,017,504	1,577,917
Centralized Computer Systems and Services (ITS)	63,880	63,880	15,988	47,892
Centralized Rent and Utilities (Facilities)	1,043,794	1,114,044	953,416	160,628
Centralized Fleet Services (TNR)	1,783,007	1,783,588	465,319	1,318,269
Legally Mandated Fees (Criminal Courts)	16,379,746	16,480,497	8,142,530	8,337,967
Total Criminal Justice	95,095,360	96,830,797	78,852,829	17,977,968
Civil Justice				
County Attorney	10,839,611	11,522,453	11,215,249	307,204
County Clerk	1,842,300	1,973,289	1,653,660	319,629
District Clerk	6,539,287	6,499,028	6,076,340	422,688
Civil Courts	10,162,567	10,397,264	10,113,151	284,113
District Attorney	2,536,680	2,408,975	2,255,726	153,249
Program Specific Facilities Projects	1,432,400	1,448,400	15,806	1,432,594
Probate Court	2,777,312	2,816,538	2,636,906	179,632
Justice of the Peace No. 1	721,908	650,308	555,081	95,227
Justice of the Peace No. 2	702,992	752,869	635,472	117,397
Justice of the Peace No. 3	521,661	539,860	498,845	41,015
Justice of the Peace No. 4	632,326	689,674	666,971	22,703
Justice of the Peace No. 5	512,011	560,116	536,983	23,133
Justice Planning	424,052	460,426	434,218	26,208
Centralized Computer Systems and Services (ITS)	155,049	155,049	71,681	83,368
Centralized Rent and Utilities (Facilities)	386,253	409,553	305,549	104,004
Centralized Fleet Services (TNR)	697	701	604	97
Legally Mandated Fees (Civil Courts)	7,836,638	7,836,638	6,069,815	1,766,823
Total Civil Justice	48,023,744	49,121,141	43,742,057	5,379,084
Juvenile Services				
County Judge	5,702	5,987	5,987	-
Juvenile Public Defender	2,570,068	2,641,717	2,318,094	323,623
Juvenile Court	50,459,036	53,488,136	37,788,662	15,699,474
Child Protective Services (HHS)	917,834	875,958	742,786	133,172
District Attorney	1,199,684	1,289,761	1,262,753	27,008
Centralized Computer Systems and Services (ITS)	289,800	289,800	227,151	62,649
Centralized Rent and Utilities (Facilities)	679,752	729,752	651,554	78,198
Centralized Fleet Services (TNR)	23,184	28,174	25,713	2,461
Total Juvenile Services	56,145,060	59,349,285	43,022,700	16,326,585
<b>Total Justice System</b>	<b>199,264,164</b>	<b>205,301,223</b>	<b>165,617,586</b>	<b>39,683,637</b>

	<b>Budgeted Amounts<sup>(1, 2)</sup></b>		<b>Actual Amounts<sup>(2)</sup></b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		<b>Positive (Negative)</b>
<b><u>Public Safety:</u></b>				
Law Enforcement				
Constable No. 1	2,896,546	2,964,855	2,436,317	528,538
Constable No. 2	3,681,270	3,956,442	3,516,867	439,575
Constable No. 3	3,334,999	3,476,188	2,876,431	599,757
Constable No. 4	2,822,633	3,105,401	3,103,419	1,982
Constable No. 5	5,624,908	5,883,745	5,564,871	318,874
Sheriff	66,054,314	67,095,605	65,056,077	2,039,528
Medical Examiner	8,470,781	8,965,522	8,310,338	655,184
Program Specific Facilities Projects	1,775,167	1,775,167	62,782	1,712,385
Centralized Computer Systems and Services (ITS)	2,363,155	2,398,360	1,261,797	1,136,563
Centralized Rent and Utilities (Facilities)	304,700	670,266	639,409	30,857
Centralized Fleet Services (TNR)	10,785,627	11,398,608	7,481,023	3,917,585
Total Law Enforcement	108,114,100	111,690,159	100,309,331	11,380,828
Emergency Management Services				
Emergency Management Services	27,321,834	31,289,346	21,656,348	9,632,998
Centralized Emergency Response	-	2,104,072	1,025,799	1,078,273
Transportation and Roads	101,087	1,157	1,157	-
Centralized Computer Systems and Services (ITS)	30,582	30,582	22,429	8,153
Centralized Rent and Utilities (Facilities)	11,500	11,500	10,978	522
Centralized Fleet Services (TNR)	34,317	40,855	37,052	3,803
Total Emergency Management Services	27,499,320	33,477,512	22,753,763	10,723,749
<b>Total Public Safety</b>	<b>135,613,420</b>	<b>145,167,671</b>	<b>123,063,094</b>	<b>22,104,577</b>
<b><u>Corrections and Rehabilitation:</u></b>				
Housing and Booking				
Sheriff	128,143,965	135,188,446	125,423,688	9,764,758
Pretrial Services	2,414,406	2,469,901	1,852,996	616,905
Centralized Computer Systems and Services (ITS)	10,980	10,980	620	10,360
Centralized Rent and Utilities (Facilities)	320,500	245,500	236,425	9,075
Total Housing and Booking	130,889,851	137,914,827	127,513,729	10,401,098
Supervision				
Community Supervision and Corrections	465,301	758,750	661,540	97,210
Travis County Counseling Center/SACA	4,396,094	4,552,413	3,422,720	1,129,693
Pretrial Services	8,002,794	8,389,241	6,853,802	1,535,439
Centralized Computer Systems and Services (ITS)	274,620	274,620	165,427	109,193
Centralized Rent and Utilities (Facilities)	491,500	357,452	351,515	5,937
Centralized Fleet Services (TNR)	44,561	44,688	43,813	875
Total Supervision	13,674,870	14,377,164	11,498,817	2,878,347
<b>Total Corrections and Rehabilitation</b>	<b>144,564,721</b>	<b>152,291,991</b>	<b>139,012,546</b>	<b>13,279,445</b>
<b><u>Health and Human Services:</u></b>				
Healthcare				
Health Services (HHS)	1,246,972	1,092,265	1,148,781	(56,516)
Emergency Medical Services	24,136,188	25,334,692	23,628,871	1,705,821
Centralized Computer Systems and Services (ITS)	94,002	94,002	10,422	83,580
Centralized Rent and Utilities (Facilities)	568,459	586,459	518,302	68,157
Centralized Fleet Services (TNR)	23,624	28,836	26,340	2,496
Total Healthcare	26,069,245	27,136,254	25,332,716	1,803,538

(continued)

**TRAVIS COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT**  
**BUDGET AND ACTUAL - BUDGETARY BASIS, continued**  
**GENERAL FUND**  
**For The Year Ended September 30, 2022**

	Budgeted Amounts <sup>(1, 2)</sup>		Actual Amounts <sup>(2)</sup>	Variance with Final Budget
	Original	Final		Positive (Negative)
Public Health				
Program Specific Facilities Projects	203,436	199,222	3,760	195,462
Centralized Fleet Services (TNR)	220	184	126	58
Total Public Health	203,656	199,406	3,886	195,520
Human Services				
Veteran Services	616,118	635,093	566,509	68,584
County Cooperative (Agricultural) Extension Service	1,323,624	1,339,174	912,108	427,066
Human Services (HHS)	54,063,375	54,992,300	42,931,527	12,060,773
Centralized Computer Systems and Services (ITS)	249,181	249,181	130,458	118,723
Centralized Rent and Utilities (Facilities)	3,139,907	2,912,389	2,543,438	368,951
Centralized Fleet Services (TNR)	72,535	79,143	77,226	1,917
Total Human Services	59,464,740	60,207,280	47,161,266	13,046,014
<b>Total Health and Human Services</b>	<b>85,737,641</b>	<b>87,542,940</b>	<b>72,497,868</b>	<b>15,045,072</b>
<b><u>Infrastructure and Environmental Services:</u></b>				
Roads and Bridges				
Transportation and Roads	54,457,090	52,601,109	17,958,467	34,642,642
Centralized Computer Systems and Services (ITS)	232,260	232,260	214,123	18,137
Centralized Fleet Services (TNR)	2,280,904	2,317,091	2,304,953	12,138
Total Roads and Bridges	56,970,254	55,150,460	20,477,543	34,672,917
Drainage				
Transportation and Roads - Stormwater Management	1,715,731	2,047,460	1,312,494	734,966
Centralized Rent and Utilities (Facilities)	6,500	7,700	7,016	684
Centralized Fleet Services (TNR)	8,633	11,148	10,358	790
Total Drainage	1,730,864	2,066,308	1,329,868	736,440
Conservation and Natural Resources				
Transportation and Roads	6,312,647	6,705,102	4,083,388	2,621,714
Centralized Computer Systems and Services (ITS)	3,840	3,840	310	3,530
Centralized Rent and Utilities (Facilities)	500	2,900	1,052	1,848
Centralized Fleet Services (TNR)	26,232	32,072	29,323	2,749
Total Conservation and Natural Resources	6,343,219	6,743,914	4,114,073	2,629,841
Sanitation				
Transportation and Roads - Onsite Sewage Facility	794,631	814,852	700,007	114,845
Centralized Fleet Services (TNR)	5,357	6,435	5,862	573
Total Sanitation	799,988	821,287	705,869	115,418
<b>Total Infrastructure and Environmental Services</b>	<b>65,844,325</b>	<b>64,781,969</b>	<b>26,627,353</b>	<b>38,154,616</b>
<b><u>Community and Economic Development:</u></b>				
Economic Development				
Waller Creek TIF (Gen Admin)	2,839,273	2,839,273	2,767,532	71,741
Travis County Exposition Center	1,236,427	1,240,280	749,623	490,657
Centralized Rent and Utilities (Facilities)	13,000	11,155	9,454	1,701
Centralized Fleet Services (TNR)	4,376	5,192	4,699	493
Total Economic Development	4,093,076	4,095,900	3,531,308	564,592

	<b>Budgeted Amounts<sup>(1, 2)</sup></b>		<b>Actual Amounts<sup>(2)</sup></b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
Parks and Recreation				
Parks (TNR)	20,601,832	24,628,030	14,761,455	9,866,575
Centralized Computer Systems and Services (ITS)	27,230	17,630	(4,180)	21,810
Centralized Rent and Utilities (Facilities)	4,700	9,545	7,253	2,292
Centralized Fleet Services (TNR)	609,360	699,757	665,375	34,382
Total Parks and Recreation	<u>21,243,122</u>	<u>25,354,962</u>	<u>15,429,903</u>	<u>9,925,059</u>
Culture and Education				
Historical Commission	<u>30,626</u>	<u>30,626</u>	<u>25,006</u>	<u>5,620</u>
Total Culture and Education	<u>30,626</u>	<u>30,626</u>	<u>25,006</u>	<u>5,620</u>
<b>Total Community and Economic Development</b>	<u>25,366,824</u>	<u>29,481,488</u>	<u>18,986,217</u>	<u>10,495,271</u>
<b>Total</b>	<u>\$ 850,220,566</u>	<u>\$ 890,180,106</u>	<u>\$ 695,638,236</u>	<u>\$ 194,541,870</u> (concluded)



***TRAVIS COUNTY, TEXAS***  
***STATISTICAL SECTION***



**TRAVIS COUNTY, TEXAS**  
**STATISTICAL SECTION**  
**September 30, 2022**

This part of Travis County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	<b>ST-3</b>
<p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.</p>	
<b>Revenue Capacity</b>	<b>ST-17</b>
<p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.</p>	
<b>Debt Capacity</b>	<b>ST-33</b>
<p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
<b>Demographic and Economic Information</b>	<b>ST-47</b>
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.</p>	
<b>Operating Information</b>	<b>ST-55</b>
<p>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.</p>	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.



# **TRAVIS COUNTY, TEXAS**

## **FINANCIAL TRENDS**





**Schedule 1**

**Travis County, Texas  
Net Position by Component  
Last Ten Fiscal Years  
(Unaudited)**

	<b>Fiscal Year Ended September 30</b>			
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Governmental activities:</b>				
Net Position				
Net investment in capital assets	\$ 811,869,512	\$ 809,180,412	\$ 841,044,180	\$ 865,531,945
Restricted	58,813,940	58,878,493	58,696,617	59,727,037
Unrestricted	<u>74,941,047</u>	<u>(22,208,806)</u>	<u>(69,784,837)</u>	<u>(291,064,850)</u>
Total governmental activities net position	<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>	<u>\$ 829,955,960</u>	<u>\$ 634,194,132</u>
<b>Business-type activities:</b>				
Net Position				
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Primary Government</b>				
Net Position				
Net investment in capital assets	\$ 811,869,512	\$ 809,180,412	\$ 841,044,180	\$ 865,531,945
Restricted	58,813,940	58,878,493	58,696,617	59,727,037
Unrestricted	<u>74,941,047</u>	<u>(22,208,806)</u>	<u>(69,784,837)</u>	<u>(291,064,850)</u>
Total primary government net position	<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>	<u>\$ 829,955,960</u>	<u>\$ 634,194,132</u>

**Notes:** In fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation.  
This schedule includes blended component units.

**Fiscal Year Ended September 30**

<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
\$ 919,296,466	\$ 961,600,525	\$ 1,024,821,434	\$ 1,098,506,641	\$ 1,179,793,619	\$ 1,275,201,972
59,031,316	54,854,466	54,711,908	55,391,592	72,401,402	82,562,208
<u>(583,715,990)</u>	<u>(561,651,940)</u>	<u>(618,769,790)</u>	<u>(642,819,530)</u>	<u>(605,661,323)</u>	<u>(549,258,425)</u>
<u>\$ 394,611,792</u>	<u>\$ 454,803,051</u>	<u>\$ 460,763,552</u>	<u>\$ 511,078,703</u>	<u>\$ 646,533,698</u>	<u>\$ 808,505,755</u>
\$ 32,407	\$ 76,415	\$ 135,676	\$ 232,177	\$ 588,878	\$ 1,581,378
-	10	10	10	-	-
<u>2,585,048</u>	<u>4,204,639</u>	<u>5,005,452</u>	<u>7,421,654</u>	<u>12,410,695</u>	<u>16,944,424</u>
<u>\$ 2,617,455</u>	<u>\$ 4,281,064</u>	<u>\$ 5,141,138</u>	<u>\$ 7,653,841</u>	<u>\$ 12,999,573</u>	<u>\$ 18,525,802</u>
\$ 919,328,873	\$ 961,676,940	\$ 1,024,957,110	\$ 1,098,738,818	\$ 1,180,382,497	\$ 1,276,783,350
59,031,316	54,854,476	54,711,918	55,391,602	72,401,402	82,562,208
<u>(581,130,942)</u>	<u>(557,447,301)</u>	<u>(613,764,338)</u>	<u>(635,397,876)</u>	<u>(593,250,628)</u>	<u>(532,314,001)</u>
<u>\$ 397,229,247</u>	<u>\$ 459,084,115</u>	<u>\$ 465,904,690</u>	<u>\$ 518,732,544</u>	<u>\$ 659,533,271</u>	<u>\$ 827,031,557</u>

**Schedule 2**

**Travis County, Texas  
Changes in Net Position  
Last Ten Fiscal Years  
(Unaudited)**

	Fiscal Year				
	2013	2014	2015	2016	2017
<b>Expenses</b>					
Governmental activities:					
General government	\$ 206,204,957	\$ 224,002,667	\$ 206,248,764	\$ 246,103,761	\$ 616,130,223
Justice system	126,651,421	151,542,716	131,237,776	196,467,485	89,328,523
Public safety	73,492,351	86,650,285	77,068,610	111,694,723	47,933,615
Corrections and rehabilitation	124,653,947	148,902,674	128,716,093	193,220,043	83,937,260
Health and human services	55,594,585	67,221,127	60,855,240	72,912,893	58,188,639
Infrastructure and environmental services	89,562,401	101,239,028	113,913,963	112,355,019	108,599,899
Community and economic development	12,022,962	14,309,587	11,397,161	16,609,055	10,790,262
Interest on long-term debt	38,005,134	27,710,530	30,082,349	29,339,247	28,736,790
Total governmental activities expenses	<u>726,187,758</u>	<u>821,578,614</u>	<u>759,519,956</u>	<u>978,702,226</u>	<u>1,043,645,211</u>
Business-type Activities:					
Affordable housing	-	-	-	-	1,344,089
Total business-type activities expenses	-	-	-	-	1,344,089
Total primary government expenses	<u>\$ 726,187,758</u>	<u>\$ 821,578,614</u>	<u>\$ 759,519,956</u>	<u>\$ 978,702,226</u>	<u>\$ 1,044,989,300</u>
<b>Program Revenues</b>					
Governmental activities:					
Fees, fines, and charges for services:					
General government	\$ 33,255,984	\$ 35,846,751	\$ 40,315,097	\$ 41,415,728	\$ 43,152,887
Justice system	18,262,009	18,885,412	18,480,470	18,973,351	18,387,274
Public safety	10,580,108	10,703,029	11,254,171	11,247,380	11,105,991
Corrections and rehabilitation	17,022,695	16,688,884	16,692,365	16,490,939	16,471,408
Health and human services	10,267,912	9,238,971	10,075,684	9,188,150	3,864,212
Infrastructure and environmental services	26,754,514	17,016,908	16,968,921	13,641,980	15,284,542
Community and economic development	2,652,464	2,778,659	3,292,222	3,665,996	4,448,376
Operating grants, contributions, shared revenues, and entitlements:					
General government	330,556	357,668	207,505	633,559	500,813
Justice system	12,284,939	10,179,133	9,584,323	9,968,340	8,278,656
Public safety	1,864,454	1,571,186	1,019,856	1,081,661	1,007,277
Corrections and rehabilitation	12,801,005	13,228,024	13,051,764	12,784,376	12,895,770
Health and human services	6,509,509	8,031,312	5,655,797	5,646,969	5,821,853
Infrastructure and environmental services	273,060	179,409	453,894	453,514	307,458
Community and economic development	8,155	541,381	8,500	13,841	22,428
Capital grants, contributions, and donated assets:					
General government	-	-	-	1,155,000	-
Justice system	-	-	-	30,900	13,980,297
Public safety	-	12,000	-	-	-
Corrections and rehabilitation	-	-	-	11,757	-
Infrastructure and environmental services	13,169,674	23,931,499	30,186,867	41,051,972	25,737,586
Community and economic development	953,616	111,075	-	710,305	190,291
Total governmental activities program revenues	<u>166,990,654</u>	<u>169,301,301</u>	<u>177,225,436</u>	<u>188,165,718</u>	<u>181,457,119</u>
Business-type Activities:					
Fees, fines, and charges for services:					
Affordable housing	-	-	-	-	2,040,140
Total business-type activities program revenues	-	-	-	-	2,040,140
Total primary government program revenues	<u>\$ 166,990,654</u>	<u>\$ 169,301,301</u>	<u>\$ 177,225,436</u>	<u>\$ 188,165,718</u>	<u>\$ 183,497,259</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	\$ (559,197,104)	\$ (652,277,313)	\$ (582,294,520)	\$ (790,536,508)	\$ (862,188,092)
Business-type activities	-	-	-	-	696,051
Total primary government net expense	<u>\$ (559,197,104)</u>	<u>\$ (652,277,313)</u>	<u>\$ (582,294,520)</u>	<u>\$ (790,536,508)</u>	<u>\$ (861,492,041)</u>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental activities:					
General revenues:					
Property taxes, ad valorem	\$ 494,900,530	\$ 521,638,912	\$ 532,912,784	\$ 560,583,514	\$ 587,792,608
Shared excise taxes from the State of Texas	7,370,217	10,501,123	11,267,212	12,184,166	12,712,795
Grants and contributions not restricted to specific programs	1,730,628	2,379,004	2,138,330	2,464,361	2,210,997
Investment earnings <sup>(1)</sup>	5,569,651	7,044,227	9,271,034	10,064,179	10,592,252
Miscellaneous	9,534,583	10,939,647	10,811,021	9,478,460	11,150,717
Total general revenues	<u>519,105,609</u>	<u>552,502,913</u>	<u>566,400,381</u>	<u>594,774,680</u>	<u>624,459,369</u>
Interfund activity	-	-	-	-	263,419
Total governmental activities	<u>519,105,609</u>	<u>552,502,913</u>	<u>566,400,381</u>	<u>594,774,680</u>	<u>624,722,788</u>
Business-type activities:					
General revenues:					
Investment earnings	-	-	-	-	13,892
Miscellaneous	-	-	-	-	53,895
Total general revenues	-	-	-	-	67,787
Interfund activity	-	-	-	-	(263,419)
Total business-type activities	-	-	-	-	(195,632)
Total primary government	<u>\$ 519,105,609</u>	<u>\$ 552,502,913</u>	<u>\$ 566,400,381</u>	<u>\$ 594,774,680</u>	<u>\$ 624,527,156</u>
<b>Change in Net Position</b>					
Governmental activities	\$ (40,091,495)	\$ (99,774,400)	\$ (15,894,139)	\$ (195,761,828)	\$ (237,465,304)
Business-type activities	-	-	-	-	500,419
Total primary government	<u>\$ (40,091,495)</u>	<u>\$ (99,774,400)</u>	<u>\$ (15,894,139)</u>	<u>\$ (195,761,828)</u>	<u>\$ (236,964,885)</u>

**Notes:** In fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation. This schedule includes blended component units.

(1) In fiscal year 2022, the decrease in investment earnings is primarily due to unrealized losses on pooled cash investments.

Fiscal Year					
2018	2019	2020	2021	2022	
\$ 190,351,132	\$ 274,145,117	\$ 321,347,553	\$ 312,403,530	\$ 248,863,370	
151,775,349	165,887,360	163,461,533	159,596,031	152,784,576	
85,084,709	95,078,221	98,054,919	106,964,578	98,183,077	
141,676,973	158,569,541	147,669,310	139,645,656	130,184,941	
64,949,860	70,572,777	72,176,528	88,900,372	102,169,652	
99,475,380	81,570,158	75,105,790	67,019,333	69,255,284	
15,645,379	18,324,720	18,262,410	19,315,811	19,852,765	
26,947,670	35,907,106	39,827,340	43,145,714	41,464,194	
<u>775,906,452</u>	<u>900,055,000</u>	<u>935,905,383</u>	<u>936,991,025</u>	<u>862,757,859</u>	
1,003,667	1,790,449	1,899,690	21,681,513	12,833,551	
1,003,667	1,790,449	1,899,690	21,681,513	12,833,551	
<u>\$ 776,910,119</u>	<u>\$ 901,845,449</u>	<u>\$ 937,805,073</u>	<u>\$ 958,672,538</u>	<u>\$ 875,591,410</u>	
\$ 41,392,849	\$ 42,668,370	\$ 44,840,151	\$ 49,033,415	\$ 48,510,644	
17,918,017	17,865,319	14,183,610	13,197,278	15,086,976	
12,182,958	13,245,694	12,227,658	11,107,368	12,299,117	
16,663,218	16,803,866	15,976,051	13,983,484	13,395,662	
6,256,832	3,824,688	1,804,309	3,006,084	4,541,488	
13,190,534	16,069,208	11,248,698	19,985,917	18,191,314	
4,090,719	4,224,237	2,330,743	3,850,293	4,742,127	
		-			
552,988	837,591	3,405,253	15,963,750	1,423,048	
8,587,863	7,882,147	9,984,599	9,862,363	12,523,079	
1,181,731	820,489	13,527,047	10,218,954	3,215,899	
11,758,348	12,789,671	21,402,124	14,057,348	11,221,526	
7,465,742	7,170,407	8,650,170	23,214,769	33,330,332	
77,537	267,676	468,708	648,201	1,456,981	
3,712	68,049	52,589	34,436	22,253	
-	-	9,921	6,479	-	
-	-	-	-	-	
-	9,000	10,500	9,000	8,000	
-	-	-	-	-	
27,542,613	39,043,771	25,994,976	45,896,754	33,715,357	
362,017	401,714	144,030	22,492	-	
<u>169,227,678</u>	<u>183,991,897</u>	<u>186,261,137</u>	<u>234,098,385</u>	<u>213,683,803</u>	
2,116,811	2,797,476	4,496,382	26,951,565	17,916,080	
2,116,811	2,797,476	4,496,382	26,951,565	17,916,080	
<u>\$ 171,344,489</u>	<u>\$ 186,789,373</u>	<u>\$ 190,757,519</u>	<u>\$ 261,049,950</u>	<u>\$ 231,599,883</u>	
\$ (606,678,774)	\$ (716,063,103)	\$ (749,644,246)	\$ (702,892,640)	\$ (649,074,056)	
1,113,144	1,007,027	2,596,692	5,270,052	5,082,529	
<u>\$ (605,565,630)</u>	<u>\$ (715,056,076)</u>	<u>\$ (747,047,554)</u>	<u>\$ (697,622,588)</u>	<u>\$ (643,991,527)</u>	
\$ 621,704,045	\$ 656,335,226	\$ 743,703,481	\$ 799,393,880	\$ 826,002,572	
13,448,115	14,855,863	10,042,397	13,011,222	18,549,352	
2,229,609	2,282,943	1,881,346	1,912,244	1,233,620	
16,271,160	37,606,890	34,750,511	12,465,012	(48,855,219)	
13,683,797	10,585,556	9,222,645	11,161,664	13,789,132	
667,336,726	721,666,478	799,600,380	837,944,022	810,719,457	
(466,693)	357,126	353,953	403,613	326,656	
<u>666,870,033</u>	<u>722,023,604</u>	<u>799,954,333</u>	<u>838,347,635</u>	<u>811,046,113</u>	
18,543	52,919	54,966	5,621	69,391	
65,219	157,254	214,998	473,682	700,965	
83,762	210,173	269,964	479,303	770,356	
466,693	(357,126)	(353,953)	(403,613)	(326,656)	
550,455	(146,953)	(83,989)	75,690	443,700	
<u>\$ 667,420,488</u>	<u>\$ 721,876,651</u>	<u>\$ 799,870,344</u>	<u>\$ 838,423,325</u>	<u>\$ 811,489,813</u>	
\$ 60,191,259	\$ 5,960,501	\$ 50,310,087	\$ 135,454,995	\$ 161,972,057	
1,663,599	860,074	2,512,703	5,345,742	5,526,229	
<u>\$ 61,854,858</u>	<u>\$ 6,820,575</u>	<u>\$ 52,822,790</u>	<u>\$ 140,800,737</u>	<u>\$ 167,498,286</u>	

**Schedule 3**

**Travis County, Texas  
Fund Balances  
Governmental Funds  
Last Ten Fiscal Years  
(Unaudited)**

	<b>Fiscal Year Ended September 30</b>			
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
General Fund				
Nonspendable	\$ 205,000	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed:				
Encumbrances	20,148,945	27,109,046	31,024,577	39,326,336
Assigned	-	9,230,530	17,226,295	14,011,253
Unassigned	141,536,490	140,033,307	134,514,642	140,423,016
Total general fund	<u>\$ 161,890,435</u>	<u>\$ 176,372,883</u>	<u>\$ 182,765,514</u>	<u>\$ 193,760,605</u>
All Other Governmental Funds <sup>(1)</sup>				
Restricted	\$ 238,541,384	\$ 249,413,669	\$ 297,516,206	\$ 331,839,545
Committed:				
Special revenue funds	15,691,836	27,045,098	18,786,699	31,936,654
Unassigned	-	(167)	(10,889)	(42,000)
Total all other governmental funds	<u>\$ 254,233,220</u>	<u>\$ 276,458,600</u>	<u>\$ 316,292,016</u>	<u>\$ 363,734,199</u>

**Notes:** This schedule includes blended component units.

- (1) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.
- (2) In fiscal year 2021, the County began reporting the County Clerk Archival Fund, previously reported as a special revenue fund, as restricted funds within the General Fund. As a result, the fiscal year 2020 has been restated. Also in fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation.

**Fiscal Year Ended September 30**

<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021<sup>(2)</sup></b>	<b>2022</b>
\$ -	\$ -	\$ -	\$ -	\$ 555,704	\$ 264,293
-	-	-	10,766,611	13,155,285	14,538,000
43,666,063	59,221,464	57,276,836	69,481,222	89,388,066	122,155,880
4,858,013	634,485	-	-	-	-
<u>149,041,875</u>	<u>163,726,910</u>	<u>198,440,540</u>	<u>275,507,810</u>	<u>339,793,374</u>	<u>338,144,516</u>
<u>\$ 197,565,951</u>	<u>\$ 223,582,859</u>	<u>\$ 255,717,376</u>	<u>\$ 355,755,643</u>	<u>\$ 442,892,429</u>	<u>\$ 475,102,689</u>
\$ 295,364,484	\$ 326,300,224	\$ 661,019,444	\$ 603,518,047	\$ 539,352,623	\$ 409,815,567
20,738,806	23,098,116	40,224,859	38,852,841	61,229,853	57,375,382
(93,971)	(150,952)	(88,391)	(105,883)	(107,325)	(122,335)
<u>\$ 316,009,319</u>	<u>\$ 349,247,388</u>	<u>\$ 701,155,912</u>	<u>\$ 642,265,005</u>	<u>\$ 600,475,151</u>	<u>\$ 467,068,614</u>

**Schedule 4**

**Travis County, Texas**  
**Changes in Fund Balances**  
**Governmental Funds**  
**Last Ten Fiscal Years**  
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
<b>Revenues</b>				
Taxes	\$ 495,311,689	\$ 521,280,345	\$ 533,049,661	\$ 560,172,283
Intergovernmental	45,399,431	52,163,822	46,610,083	47,461,149
Charges for services	100,676,125	94,170,692	99,701,615	95,916,830
Fines and forfeits	7,383,197	7,890,325	6,775,645	7,021,769
Investment income <sup>(1)</sup>	556,382	2,549,850	4,049,822	4,848,736
Miscellaneous	7,628,387	9,061,957	10,975,923	10,850,182
Total revenues	<u>656,955,211</u>	<u>687,116,991</u>	<u>701,162,749</u>	<u>726,270,949</u>
<b>Expenditures<sup>(2)</sup></b>				
Current	521,872,830	557,346,466	566,996,304	582,031,623
Capital outlay	77,841,388	95,613,951	102,353,837	83,505,526
Debt service	80,422,339	83,778,098	90,655,092	96,655,045
Total expenditures	<u>680,136,557</u>	<u>736,738,515</u>	<u>760,005,233</u>	<u>762,192,194</u>
Excess (deficiency) of revenues over expenditures	(23,181,346)	(49,621,524)	(58,842,484)	(35,921,245)
<b>Other Financing Sources (Uses)</b>				
General obligation debt issued	65,000,000	84,825,000	100,195,000	90,110,000
General obligation debt premium	2,399,050	1,012,037	3,101,956	1,170,970
Original issue discount	-	-	-	(165,824)
Refunding bonds issued	55,340,000	-	100,220,000	115,745,000
Refunding bonds premium	7,087,950	-	12,257,864	22,574,871
Payment to refunding bond agent	(61,848,695)	-	(111,545,289)	(137,426,891)
Sale of capital assets	257,050	492,315	839,000	2,350,393
Capital lease <sup>(3)</sup>	-	-	-	-
Lease obligation	-	-	-	-
Financed purchases obligations	-	-	-	-
Bond defeasance	(24,100,670)	-	-	-
Transfers in	16,568,628	15,134,813	15,180,019	18,415,575
Transfers out	(16,568,628)	(15,134,813)	(15,180,019)	(18,415,575)
Total other financing sources (uses)	<u>44,134,685</u>	<u>86,329,352</u>	<u>105,068,531</u>	<u>94,358,519</u>
Net change in fund balances	<u>\$ 20,953,339</u>	<u>\$ 36,707,828</u>	<u>\$ 46,226,047</u>	<u>\$ 58,437,274</u>

**Notes:** In fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation.

This schedule includes blended component units.

- (1) In fiscal year 2022, the decrease in investment income is primarily due to unrealized losses on pooled cash investments. Increases in interest rates driven by the Federal Reserve had a direct result on currently held investments under the Yield-to-Maturity method.
- (2) Expenditures are shown in detail in Schedule 5.
- (3) Due to the implementation of GASB 87 in fiscal year 2022, the County removed capital leases from its accounting records in governmental activities and now reports long-term leases and financed purchases. Please see the Notes to the Financial Statements for more details.

Fiscal Year					
2017	2018	2019	2020	2021	2022
\$ 587,604,574	\$ 621,827,921	\$ 655,933,691	\$ 744,590,781	\$ 798,311,569	\$ 825,091,208
47,186,879	46,638,378	47,535,440	69,700,558	89,215,039	83,283,220
101,289,501	95,881,818	97,831,519	89,853,137	97,139,281	98,768,837
5,894,616	6,014,619	5,710,491	4,286,054	3,454,601	3,311,150
6,301,793	9,066,712	29,674,615	22,533,961	610,333	(58,057,562)
9,341,522	13,069,594	9,414,937	9,133,645	10,981,076	10,381,557
<u>757,618,885</u>	<u>792,499,042</u>	<u>846,100,693</u>	<u>940,098,136</u>	<u>999,711,899</u>	<u>962,778,410</u>
612,322,210	627,111,658	653,197,797	676,162,054	724,440,274	748,938,311
141,004,654	105,737,074	220,753,197	206,752,188	189,855,101	203,462,913
97,734,402	92,937,051	91,476,279	121,256,170	127,375,397	129,901,001
<u>851,061,266</u>	<u>825,785,783</u>	<u>965,427,273</u>	<u>1,004,170,412</u>	<u>1,041,670,772</u>	<u>1,082,302,225</u>
(93,442,381)	(33,286,741)	(119,326,580)	(64,072,276)	(41,958,873)	(119,523,815)
48,460,000	99,700,000	424,910,000	89,965,000	56,995,000	11,930,000
809,104	1,511,653	59,600,341	15,292,404	1,066,210	2,169,262
(214,339)	(443,214)	(21,516)	-	(54,348)	(18,935)
11,130,000	-	-	4,295,000	4,995,000	16,605,000
-	-	-	-	-	-
(11,000,560)	-	-	(5,140,393)	(5,024,421)	(18,066,067)
1,710,763	2,006,888	14,853,101	448,608	805,515	846,740
470,094	-	3,670,569	-	30,819,236	-
-	-	-	-	-	2,573,249
-	-	-	-	-	1,961,633
-	(10,516,916)	-	-	-	-
19,236,574	21,231,728	22,836,276	25,334,392	35,999,541	35,251,184
<u>(18,973,155)</u>	<u>(20,948,421)</u>	<u>(22,479,150)</u>	<u>(24,980,439)</u>	<u>(38,295,928)</u>	<u>(34,924,528)</u>
<u>51,628,481</u>	<u>92,541,718</u>	<u>503,369,621</u>	<u>105,214,572</u>	<u>87,305,805</u>	<u>18,327,538</u>
<u>\$ (41,813,900)</u>	<u>\$ 59,254,977</u>	<u>\$ 384,043,041</u>	<u>\$ 41,142,296</u>	<u>\$ 45,346,932</u>	<u>\$ (101,196,277)</u>

**Schedule 5**

**Travis County, Texas  
Expenditures by Function  
Governmental Funds  
Last Ten Fiscal Years  
(Unaudited)**

	Fiscal Year			
	2013	2014	2015	2016
<b>Expenditures</b>				
Current:				
General government	\$ 93,989,180	\$ 99,086,026	\$ 103,445,237	\$ 106,556,567
Justice system	134,223,728	140,684,300	142,877,484	147,878,658
Public safety	76,105,420	79,272,516	80,472,627	83,195,850
Corrections and rehabilitation	126,293,126	132,964,523	135,360,196	138,809,022
Health and human services	54,706,194	63,527,209	60,928,684	63,483,000
Infrastructure and environmental services	27,291,234	31,340,846	33,712,263	31,559,521
Community and economic development	9,263,948	10,471,046	10,199,813	10,549,005
Capital outlay	77,841,388	95,613,951	102,353,837	83,505,526
Debt service:				
Refunding bond issuance costs	557,607	-	898,082	862,422
Debt issuance costs	984,780	919,839	1,719,131	980,938
Advance / current refunding escrow	326,295	-	670,437	2,778,877
Capital lease principal <sup>(1)</sup>	415,140	429,006	443,335	458,142
Lease principal	-	-	-	-
Financed purchases principal	-	-	-	-
Principal on general obligation debt	53,085,000	57,295,000	62,670,000	68,338,491
Interest and other charges	25,053,517	25,134,253	24,254,107	23,236,175
Total expenditures	<u>\$ 680,136,557</u>	<u>\$ 736,738,515</u>	<u>\$ 760,005,233</u>	<u>\$ 762,192,194</u>
Debt service as a percentage of noncapital expenditures <sup>(2)</sup>	13.1%	12.8%	13.0%	13.8%

**Notes:** In fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation.

This schedule includes blended component units.

- (1) Due to the implementation of GASB 87 in fiscal year 2022, the County removed capital leases from its accounting records in governmental activities and reclassified to long-term leases and financed purchases.
- (2) Capital contributions for non-Travis County assets are included in current expenditures versus capital outlay for purposes of this calculation. Issuance costs are also excluded from this calculation.

Fiscal Year						
2017	2018	2019	2020	2021	2022	
\$ 116,056,928	\$ 121,656,097	\$ 125,900,854	\$ 132,690,574	\$ 150,705,140	\$ 142,287,571	
153,793,349	160,056,812	164,673,389	170,369,920	171,375,023	179,419,971	
87,280,822	90,910,733	93,872,292	103,706,003	115,142,857	116,256,207	
144,352,383	146,041,736	153,610,488	151,970,957	148,453,617	153,655,141	
66,966,847	65,824,209	69,121,661	70,687,014	88,790,052	103,351,944	
32,706,643	30,322,726	31,763,115	33,107,369	36,115,959	38,328,434	
11,165,238	12,299,345	14,255,998	13,630,217	13,857,626	15,639,043	
141,004,654	105,737,074	220,753,197	206,752,188	189,855,101	203,462,913	
123,684	-	-	46,890	-	-	
526,085	1,065,162	2,925,925	761,899	444,616	336,155	
296,344	-	-	69,619	58,262	151,458	
158,277	153,991	157,826	686,137	1,267,818	-	
-	-	-	-	-	719,503	
-	-	-	-	-	1,773,816	
72,230,318	69,710,000	64,625,000	75,095,000	84,435,000	87,500,000	
24,399,694	22,007,898	23,767,528	44,596,625	41,169,701	39,420,069	
<u>\$ 851,061,266</u>	<u>\$ 825,785,783</u>	<u>\$ 965,427,273</u>	<u>\$ 1,004,170,412</u>	<u>\$ 1,041,670,772</u>	<u>\$ 1,082,302,225</u>	
13.6%	12.7%	11.8%	15.0%	14.8%	14.7%	



**TRAVIS COUNTY, TEXAS**

**REVENUE CAPACITY**



**Schedule 6**

**Travis County, Texas**  
**Assessed Value and Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is “to present comparative rate data for other governmental bodies that extend rates against the reporting government’s revenue base, so that some sense of the ‘overall’ burden on the government’s taxpayers or rate payers is communicated.”<sup>(1)</sup> We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate**, which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year’s rate structure. When the government’s tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county’s tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County’s and its component units’ fiscal year 2022 actual adopted tax rates:

	<b>Travis County</b>	<b>Travis County Bee Cave Road District No. 1</b>
<b>Total Net Taxable Assessed Value</b>	\$ 235,068,847,825	\$ 421,091,698
<b>Actual Tax Rate</b>	\$ 0.357365	\$ 0.197324

**The Direct Tax Rate for Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is calculated as follows:**

TCBCRD No. 1		TCBCRD No. 1		TCBCRD No. 1
<u>Net Taxable Assessed Value</u>	X	Actual Tax Rate	=	<b>Direct Tax Rate</b>
Travis County Net Taxable Assessed Value				
\$ <u>421,091,698</u>	X	\$ 0.197324	=	<b>\$ 0.0004</b>
\$ 235,068,847,825				

(1) GASB Statement No. 44, Paragraph 81.

**Schedule 6 (continued)**

**Travis County, Texas**  
**Assessed Value and Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year Ended Sept. 30	Real Property				
	Residential Property <sup>(1)</sup>	Commercial Property <sup>(1)</sup>	Industrial Property <sup>(1)</sup>	Total Real Property <sup>(1)</sup>	Personal Property <sup>(1)</sup>
2013	\$ 89,970,932,539	\$ 25,847,052,027	\$ 790,101,542	\$ 116,608,086,108	\$ 11,797,034,692
2014	95,410,696,086	29,015,548,363	725,001,737	125,151,246,186	11,851,066,142
2015	108,577,852,310	33,365,566,553	760,508,625	142,703,927,488	12,417,461,069
2016	124,747,662,306	42,271,016,026	776,650,110	167,795,328,442	12,827,777,041
2017	140,942,102,693	50,348,176,793	762,493,822	192,052,773,308	12,854,199,757
2018	153,163,888,942	56,857,727,677	796,770,155	210,818,386,774	12,990,712,032
2019	168,559,966,745	63,169,502,201	866,510,679	232,595,979,625	13,349,744,369
2020	182,659,884,730	69,243,304,441	872,887,371	252,776,076,542	13,631,179,222
2021	189,703,907,743	76,486,027,293	889,692,091	267,079,627,127	13,895,766,185
2022	220,572,776,763	71,358,723,418	7,399,240,959	299,330,741,140	13,706,996,410

**Source:** Travis Central Appraisal District

**Notes:** Taxes are levied on 100% of the taxable assessed value, net of exemptions. Property in the County must be revalued every three years and is assessed at market value.

(1) Excludes applicable exemptions.

(2) Net of applicable exemptions.

(3) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCRD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.

<b>Total Taxable Assessed Value<sup>(1)</sup></b>	<b>Less: Tax-Exempt Property</b>	<b>Total Net Taxable Assessed Value<sup>(2)</sup></b>	<b>Travis County</b>	<b>Direct Tax Rate</b>		
				<b>Northwest Travis County Road District No. 3<sup>(3)</sup></b>	<b>Travis County Bee Cave Road District No. 1<sup>(3)</sup></b>	<b>Total Direct Tax Rate</b>
\$ 128,405,120,800	\$ 27,747,343,504	\$ 100,657,777,296	\$ 0.5001	\$ 0.0006	\$ 0.0011	\$ 0.5018
137,002,312,328	29,958,142,593	107,044,169,735	0.4946	0.0005	0.0011	0.4962
155,121,388,557	35,772,101,793	119,349,286,764	0.4563	-	0.0009	0.4572
180,623,105,483	44,046,998,529	136,576,106,954	0.4169	-	0.0008	0.4177
204,906,973,065	50,404,712,271	154,502,260,794	0.3838	-	0.0007	0.3845
223,809,098,806	53,733,266,443	170,075,832,363	0.3690	-	0.0005	0.3695
245,945,723,994	57,823,235,727	188,122,488,267	0.3542	-	0.0004	0.3546
266,407,255,764	61,860,558,350	204,546,697,414	0.369293	-	0.0006	0.369893
280,975,393,312	63,723,077,966	217,252,315,346	0.374359	-	0.0006	0.374959
313,037,737,550	77,968,889,725	235,068,847,825	0.357365	-	0.0004	0.357765

**Schedule 7**

**Travis County, Texas**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
(rate per \$100 of assessed value)  
(Unaudited)

	Year Taxes Are Payable				
	2013	2014	2015	2016	2017
<b>County Direct Rates</b>					
Travis County	\$ 0.5001	\$ 0.4946	\$ 0.4563	\$ 0.4169	\$ 0.3838
Northwest Travis County Road District No. 3 <sup>(1)</sup>	0.0006	0.0005	-	-	-
Travis County Bee Cave Road District No. 1 <sup>(1)</sup>	0.0011	0.0011	0.0009	0.0008	0.0007
Total direct rate	0.5018	0.4962	0.4572	0.4177	0.3845
<b>Special District Rates</b>					
Bastrop-Travis County ESD No. 1	\$ 0.0954	\$ 0.0944	\$ 0.0996	\$ 0.0933	\$ 0.0947
Bella Vista MUD	0.5042	0.5042	0.4990	-	-
Belvedere MUD	0.4500	0.4500	0.4500	0.4250	0.3895
Cottonwood Creek MUD No. 1	1.1000	1.0900	0.9500	0.9170	0.9170
Cypress Ranch WCID No. 1	0.9000	0.9000	0.9000	0.9000	0.9000
Hurst Creek MUD	0.4270	0.3950	0.3710	0.3632	0.3421
Kelly Lane WCID No. 1	0.9500	0.9500	0.9500	0.9500	0.9500
Kelly Lane WCID No. 2	0.9500	0.9500	0.9500	0.9500	0.9500
Lake Pointe MUD No. 3	0.2720	0.2720	0.2720	0.2820	0.2820
Lake Pointe MUD No. 5	0.2600	0.2600	0.2600	0.2600	0.2600
Lakeside WCID No. 1	0.8800	0.8500	0.8000	0.8000	0.7500
Lakeside WCID No. 2-B	0.9700	0.9700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-C	0.9700	0.9700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-D	0.9700	0.9700	0.9700	0.9700	0.9700
Lakeway MUD	0.2052	0.1963	0.1836	0.1536	0.1360
Lazy Nine MUD No. 1-A	-	-	-	-	-
Lazy Nine MUD No. 1-B	1.0100	1.0100	1.0100	1.0100	1.0100
Lost Creek MUD	0.1250	0.1150	0.0800	0.0760	-
Lost Creek Limited District	-	-	-	-	0.0525
Moore's Crossing MUD	0.9900	0.9900	0.9580	0.9324	0.9070
Northeast Travis County Utility District	0.8993	0.8993	0.8760	0.8610	0.7800
Northtown MUD	0.7500	0.7500	0.7360	0.7220	0.7075
Onion Creek Metro Park District	-	-	-	-	0.2000
Pilot Knob MUD No. 2	-	-	-	-	-
Pilot Knob MUD No. 3	-	-	0.9500	0.9500	0.9500
Pilot Knob MUD No. 5	-	-	-	-	-
Presidential Glen MUD	0.5019	0.5019	0.5019	0.5019	0.3000
River Place Limited District	0.3350	0.3350	0.3129	0.2313	0.2070
Senna Hills MUD	0.5490	0.5490	0.5411	0.5411	0.5411
Shady Hollow MUD	0.0500	0.0500	0.0493	0.0489	0.0380
Southeast Travis County MUD No.1	-	-	-	0.9800	0.9800
Southeast Travis County MUD No.2	-	-	-	-	-
Tanglewood Forest Limited Dist.	0.2030	0.1930	0.1830	0.1788	0.1754
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.1000	0.0982	0.0958	0.1000
Travis Co. Emergency Svcs. Dist. No. 3	0.0989	0.0964	0.0908	0.0900	0.1000
Travis Co. Emergency Svcs. Dist. No. 4	0.1000	0.0999	0.1000	0.0914	0.1000
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.0978	0.1000	0.0918	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 7	-	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 8	0.1000	0.0998	0.0998	0.0998	0.0998
Travis Co. Emergency Svcs. Dist. No. 9	0.0845	0.0808	0.0751	0.07416	0.07299
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.0978	0.1000	0.0981	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 15	-	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 16	-	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 17	-	-	-	-	-

**Year Taxes Are Payable**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
\$	0.3690	\$ 0.3542	\$ 0.369293	\$ 0.374359	\$ 0.357365
	-	-	-	-	-
	<u>0.0005</u>	<u>0.0004</u>	<u>0.0006</u>	<u>0.0006</u>	<u>0.0004</u>
	0.3695	0.3546	0.369893	0.374959	0.357765
\$	0.1000	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.0970
	-	-	-	-	-
	0.3700	0.3500	0.3200	0.2650	0.2650
	0.8500	0.8500	0.8500	0.8500	0.8330
	0.9000	0.9000	0.9000	0.9000	0.8870
	0.3200	0.3147	0.3147	0.3022	0.3022
	0.9500	0.8418	0.7650	0.7475	0.6803
	0.9500	0.9500	0.8500	1.2500	0.7155
	0.2550	0.1700	0.1700	0.1729	0.1617
	0.2565	0.2300	0.2260	0.2289	0.2117
	0.7500	0.7500	0.7500	0.7500	0.7035
	0.9700	0.9700	0.9700	0.9700	0.9075
	0.9700	0.9700	0.9700	0.9700	0.9280
	0.9700	0.9700	0.9700	0.9700	0.9055
	0.1258	0.1158	0.1058	0.0822	0.0822
	1.0000	1.0000	1.0000	1.0000	1.0000
	1.0100	1.0100	1.0100	1.0100	0.9850
	-	-	-	-	-
	0.0489	0.0450	0.0425	0.0408	0.0408
	0.8558	0.8275	0.7980	0.7980	0.7980
	0.6800	0.6000	0.5780	0.5500	0.5210
	0.7075	0.6300	0.6250	0.6150	0.6150
	0.2000	0.2000	0.2000	0.2000	0.2000
	0.9500	0.9500	0.9500	0.9500	0.9500
	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	0.9500	0.9500
	0.2976	0.3000	0.3000	0.3000	0.3000
	0.0750	0.0750	0.0775	0.0786	0.0786
	0.5411	0.5176	0.4651	0.4125	0.4125
	0.0477	0.0200	0.1100	0.1000	0.1000
	0.9800	0.9800	0.9800	0.9800	0.9800
	0.9800	0.9800	0.9800	0.9800	0.9800
	0.1900	0.1886	0.1900	0.1865	0.1865
	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.0900
	0.1000	0.0975	0.0800	0.0790	0.0650
	0.1000	0.1000	0.1000	0.0997	0.0800
	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000
	0.0979	0.1000	0.1000	0.1000	0.1000
	0.0998	0.1000	0.1000	0.1000	0.0970
	0.0755	0.0781	0.0781	0.0814	0.0807
	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000
	-	-	0.0900	0.0900	0.0880
	-	-	-	-	0.0450

(continued)

**Schedule 7 (continued)****Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable				
	2013	2014	2015	2016	2017
<b>Special District Rates, cont.</b>					
Travis County MUD No. 02	\$ 0.9800	\$ 0.9800	\$ 0.9745	\$ 0.9585	\$ 0.9300
Travis County MUD No. 03	0.5200	0.5000	0.4841	0.4825	0.4815
Travis County MUD No. 04	0.7296	0.7296	0.7296	0.7296	0.7296
Travis County MUD No. 05	0.8120	0.8120	0.7693	0.7428	0.6975
Travis County MUD No. 06	0.4750	0.4710	0.4600	0.4600	0.4600
Travis County MUD No. 08	0.7213	0.7213	0.7213	0.7145	0.7145
Travis County MUD No. 10	0.7270	0.7270	0.7800	0.7800	0.7500
Travis County MUD No. 11	0.7725	0.7725	0.7725	0.7375	0.6925
Travis County MUD No. 12	0.7725	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 13	0.7725	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 14	1.0792	0.9900	0.9400	0.9050	0.9050
Travis County MUD No. 15	0.3325	0.3325	0.3325	0.3325	0.3325
Travis County MUD No. 16	0.9500	0.9500	0.9500	0.9500	0.9500
Travis County MUD No. 17	-	0.9500	0.9500	0.9500	0.9500
Travis County MUD No. 18	-	0.7500	0.7500	0.7500	0.7500
Travis County MUD No. 19	-	-	-	-	-
Travis County MUD No. 20	-	-	-	-	-
Travis County MUD No. 21	-	0.3125	0.3125	0.3125	0.3125
Travis County MUD No. 22	-	-	-	-	-
Travis County MUD No. 23	-	-	-	-	-
Travis County MUD No. 24	-	-	-	-	-
Travis County MUD No. 26	-	-	-	-	-
Travis County WCID No. 10	0.0288	0.0297	0.0295	0.0294	0.0667
Travis County WCID No. 17	0.0600	0.0575	0.0575	0.0585	0.0599
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.4988	0.4656	0.4526	0.4505	0.4320
Travis County WCID No. 17 - Serene Hills Defined Area	0.6500	0.6500	0.6500	0.6500	0.6250
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.4926	0.4498	0.4285	0.3751	0.3000
Travis County WCID No. 18	0.2156	0.2113	0.0950	0.0952	0.0939
Travis County WCID No. 19	0.2600	0.2600	0.2600	0.2400	0.2250
Travis County WCID No. 20	0.3125	0.2400	0.2300	0.2072	0.2055
Travis County WCID - Point Venture	0.3851	0.3991	0.3991	0.6253	0.6253
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500	0.4500
West Travis County MUD No. 8	0.8894	0.8400	0.7300	0.6110	0.5510
Wilbarger Creek MUD No. 1	0.9500	0.9484	0.9250	0.9080	0.8895
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500	0.9500
Williamson-Travis County WCID No. 1-D	-	-	-	-	-
Williamson-Travis County WCID No. 1-F	0.9000	0.9000	0.9000	-	-
Williamson-Travis County WCID No. 1-G	0.5562	0.5401	0.5368	-	-
<b>County Line Special District Rates</b>					
Altezza MUD	\$ -	\$ -	\$ -	\$ -	\$ -
Anderson Mill Limited District	0.1300	0.136686	0.1300	0.1260	0.12336
Lakeside MUD No. 3	0.9000	0.9000	0.8775	0.8470	0.8400
Lakeside MUD No. 5	-	-	-	-	-
Lakeside WCID No. 2-A	0.9700	0.9700	0.9700	0.9700	0.9700
North Austin MUD No. 1	0.3719	0.3450	0.3399	0.3170	0.2890
Ranch at Cypress Creek MUD No. 1	0.6333	0.5128	0.4330	0.3650	0.3565
Sunfield MUD No. 1	0.9000	0.9000	0.9000	0.9000	0.9000
Sunfield MUD No. 3	-	-	-	-	-
Travis County MUD No. 07	0.9089	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 09	0.8756	0.8756	0.8756	0.8595	0.8435
Wells Branch MUD	0.4700	0.4600	0.4300	0.3900	0.3873
Williamson County WSID No. 3	0.8150	0.8150	0.8082	0.7306	0.7230
Williamson-Travis County MUD No. 1	0.6570	0.6150	0.5400	0.5100	0.4662

**Year Taxes Are Payable**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
\$	0.9173	\$ 0.8770	\$ 0.8900	\$ 0.8900	\$ 0.8820
	0.4815	0.4752	0.4695	0.4695	0.4505
	0.7296	0.7296	0.7296	0.7296	0.7296
	0.6030	0.5900	0.5800	0.5790	0.5375
	0.4848	0.4646	0.4646	0.4646	0.4900
	0.7145	0.7145	0.6800	0.6300	0.6000
	0.7200	0.7600	0.7900	0.7900	0.7500
	0.6102	0.5675	0.5275	0.4975	0.4385
	0.7725	0.7725	0.7725	0.7725	0.6950
	0.7725	0.7725	0.7725	0.7725	0.6950
	0.8781	0.8100	0.8100	0.8100	0.8010
	0.4075	0.4075	0.4075	0.4075	0.3800
	0.9500	0.9500	0.9400	0.9300	0.8725
	0.9500	0.9500	0.9500	0.9500	0.9370
	0.7500	0.7500	0.7500	0.7500	0.7500
	-	-	0.3650	0.3650	0.3950
	-	0.3650	0.3650	0.3650	0.3950
	0.3125	0.3275	0.3450	0.3650	0.3650
	-	0.8500	0.8500	0.8500	0.8500
	0.4101	0.4101	0.4101	0.4101	0.4000
	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	-	0.6100
	0.0946	0.0900	0.0860	0.0840	0.0773
	0.0599	0.0599	0.0599	0.0599	0.0568
	0.3996	0.3720	0.3422	0.3422	0.3422
	0.6250	0.6250	0.6250	0.6250	0.6250
	0.2987	0.2949	0.2889	0.2889	0.2565
	0.0855	0.0788	0.0750	0.0750	0.0713
	0.2307	0.2575	0.2575	0.2575	0.2456
	0.2000	0.2000	0.1875	0.1800	0.1620
	0.6247	0.6259	0.6409	0.7409	0.7409
	0.4500	0.3500	0.3500	0.3500	0.3215
	0.5210	0.5210	0.5210	0.5210	0.5044
	0.8780	0.8780	0.8780	0.8780	0.8555
	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
\$	-	\$ -	\$ -	\$ -	\$ 0.8300
	0.11708	0.1171	0.117707	0.117455	0.110083
	0.8400	0.8400	0.8400	0.8400	0.7940
	-	-	-	-	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700
	0.2880	0.2830	0.2830	0.2625	0.2625
	0.3525	0.3425	0.3535	0.3513	0.3513
	0.9000	0.9000	0.9000	0.9000	0.9000
	-	0.9000	0.9000	0.9000	0.9000
	0.9089	0.9089	0.9089	0.9089	0.9089
	0.8275	0.8275	0.8275	0.8275	0.8120
	0.3795	0.3730	0.3730	0.3350	0.3350
	0.7230	0.7230	0.7465	0.7465	0.6990
	0.4316	0.4079	0.3850	0.3479	0.3291

(continued)

**Schedule 7 (continued)****Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable				
	2013	2014	2015	2016	2017
<b>City, Village, and Town Rates</b>					
Austin	\$ 0.5029	\$ 0.5027	\$ 0.4809	\$ 0.4589	\$ 0.4418
Bee Cave	0.0200	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.1175	0.1175	0.1605	0.1605	0.1605
Cedar Park	0.493501	0.4925	0.4850	0.4795	0.4700
Creedmoor	0.4190	0.3873	0.3873	0.3800	0.3800
Elgin	0.7539	0.7539	0.75011	0.656916	0.656919
Jonestown	0.5750	0.5750	0.5656	0.5656	0.5656
Lago Vista	0.6300	0.6500	0.6500	0.6500	0.6500
Lakeway	0.1815	0.1748	0.1700	0.1700	0.1612
Leander	0.67042	0.66792	0.65292	0.63292	0.5990
Manor	0.8945	0.8095	0.7118	0.7118	0.7738
Mustang Ridge	0.3825	0.4188	0.4998	0.4950	0.4792
Pflugerville	0.5940	0.5736	0.5336	0.5405	0.5399
Point Venture, Village of	0.0900	0.1050	0.1095	0.1095	0.1131
Rollingwood	0.2136	0.2264	0.2066	0.2021	0.2002
Round Rock	0.42035	0.419496	0.41465	0.41465	0.4250
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0270	0.0248	0.02485	0.06000	0.0600
Volente, Village of	0.1215	0.1300	0.1300	0.1000	0.1065
Webberville, Village of	0.2819	0.2774	0.2774	0.3051	0.3402
Westlake Hills	0.0534	0.0534	0.0534	0.0572	0.0572
<b>School District Rates</b>					
Austin ISD	\$ 1.2420	\$ 1.2420	\$ 1.2220	\$ 1.2020	\$ 1.1920
Del Valle ISD	1.5300	1.4700	1.4700	1.5300	1.5200
Eanes ISD	1.2125	1.2125	1.2125	1.2125	1.2125
Lago Vista ISD	1.3200	1.3200	1.3200	1.3200	1.3200
Lake Travis ISD	1.4075	1.4075	1.4075	1.4075	1.4075
Manor ISD	1.5150	1.5150	1.5150	1.5150	1.5150
<b>County Line School and Community College District Rates</b>					
Austin Community College	\$ 0.0951	\$ 0.0949	\$ 0.0942	\$ 0.1005	\$ 0.1020
Coupland ISD	1.04005	1.04005	1.04005	1.04005	1.04005
Dripping Springs ISD	1.4900	1.4900	1.5200	1.5200	1.5200
Elgin ISD	1.5400	1.5400	1.5400	1.5400	1.5400
Hays Cons ISD	1.4613	1.4613	1.5377	1.5377	1.5377
Johnson City ISD	1.1923	1.1600	1.1482	1.04005	1.1409
Leander ISD	1.51187	1.51187	1.51187	1.51187	1.51187
Marble Falls ISD	1.2800	1.2800	1.2800	1.2800	1.2800
Pflugerville ISD	1.5400	1.5400	1.5400	1.5400	1.5400
Round Rock ISD	1.3800	1.3674	1.3375	1.3325	1.3325
<b>Hospital District Rates</b>					
Central Health	\$ 0.078946	\$ 0.1290	\$ 0.1264	\$ 0.117781	\$ 0.110541

**Source:** Travis Central Appraisal District and various other governmental entities.

- (1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

**Year Taxes Are Payable**

<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
\$ 0.4448	\$ 0.4403	\$ 0.4431	\$ 0.5335	\$ 0.5410
0.0200	0.0200	0.0200	0.0200	0.0200
0.1474	0.1365	0.1319	0.1300	0.1180
0.4575	0.4490	0.4470	0.4470	0.4320
0.3800	0.3800	0.3160	0.3122	0.2753
0.656916	0.6569	0.656916	0.6357	0.589977
0.5656	0.5656	0.5656	0.5656	0.5188
0.6500	0.6500	0.6500	0.6475	0.6070
0.1741	0.1645	0.1645	0.1645	0.1545
0.577867	0.5519	0.541867	0.5369	0.479699
0.7722	0.7522	0.8161	0.8161	0.7827
0.4998	0.4998	0.4692	0.4735	0.3882
0.5399	0.4976	0.4976	0.4863	0.4863
0.1216	0.1230	0.1220	0.1224	0.1110
0.2089	0.2054	0.2088	0.2369	0.2193
0.4300	0.4200	0.4390	0.4390	0.3970
0.2498	0.2498	0.2498	0.2498	0.2498
0.0600	0.1000	0.1000	0.1000	0.1000
0.1085	0.0900	0.0900	0.0900	0.0864
0.3742	0.3365	0.3073	0.3044	0.2185
0.0650	0.0700	0.0700	0.0786	0.0786
\$ 1.1920	\$ 1.1920	\$ 1.1220	\$ 1.0617	\$ 1.0617
1.4600	1.3900	1.3100	1.2020	1.2020
1.2000	1.2000	1.1300	1.0608	1.0608
1.3200	1.3200	1.2500	1.2020	1.2020
1.4075	1.4075	1.3375	1.2301	1.2301
1.5150	1.5150	1.4700	1.3520	1.3520
\$ 0.1008	\$ 0.1048	\$ 0.1049	\$ 0.1048	\$ 0.1048
1.04005	1.04005	0.9700	1.0059	1.005851
1.5200	1.5200	1.4183	1.3332	1.3103
1.5400	1.5400	1.5183	1.4607	1.4285
1.5377	1.5377	1.4677	1.4037	1.3597
1.1339	1.1339	1.1639	1.1438	1.0659
1.51187	1.5100	1.4375	1.3370	1.3370
1.2786	1.2686	1.1986	1.1850	1.1148
1.5400	1.5200	1.4500	1.3880	1.3880
1.3048	1.3048	1.2348	1.1336	1.1336
\$ 0.107385	\$ 0.105221	\$ 0.105573	\$ 0.110306	\$ 0.111814 (concluded)

**Schedule 8**

**Travis County, Texas  
Principal Property Tax Payers  
Current Year and Nine Years Ago  
(Unaudited)**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2022</u>		
		<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total County Net Taxable Assessed Value<sup>(1)</sup></u>
CSHV Properties	Property Investment / Mgmt.	\$ 1,267,090,899	1	0.54%
Samsung Austin Semiconductor	Electronics	1,032,489,340	2	0.44%
Cousins Properties	Property Investment / Mgmt.	737,821,194	3	0.31%
Columbia / St. David's Healthcare System, LP	Health Care	544,791,632	4	0.23%
Oracle America, Inc.	Electronics	518,389,475	5	0.22%
Apple, Inc.	Electronics	431,273,000	6	0.18%
Icon IPC TX Property Owner	Property Investment / Mgmt.	416,428,173	7	0.18%
GW Block 23 Office LLC	Property Investment / Mgmt.	370,000,000	8	0.16%
Finley Company	Property Investment / Mgmt.	365,393,239	9	0.16%
BBP Alphabet MF Riata LP	Property Investment / Mgmt.	348,000,000	10	0.15%
Thomas Properties Group, Inc.	Property Management	-		-
Freescale Semiconductor, Inc.	Electronics	-		-
IBM Corporation	Electronics	-		-
Brandywine Acquisition Partners LP	Property Management	-		-
Dell, Inc.	Electronics	-		-
Shopping Center at Gateway, LP	Property Management	-		-
HEB Grocery Company LP	Supermarket	-		-
Southwestern Bell Telephone Co.	Telephone Utility	-		-
		<u>\$ 6,031,676,952</u>		<u>2.57%</u>

**Source:** Travis Central Appraisal District

(1) Based on Net Taxable Value of \$235,068,847,825 from the Travis Central Appraisal District's certified property values as of October 1, 2022.

(2) Based on Net Taxable Value of \$100,657,777,296 from the Travis Central Appraisal District's certified property values as of October 1, 2013.

2013		
<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Total County Net Taxable Assessed Value<sup>(2)</sup></b>
\$ -		-
2,931,700,345	1	2.91%
-		-
476,514,921	3	0.47%
-		-
-		-
-		-
-		-
-		-
815,137,425	2	0.81%
266,811,229	4	0.27%
242,656,839	5	0.24%
224,838,494	6	0.22%
220,063,620	7	0.22%
206,168,052	8	0.21%
203,336,284	9	0.20%
193,486,288	10	0.19%
<u>\$ 5,780,713,497</u>		<u>5.74%</u>

**Schedule 9**

**Travis County, Texas  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)**

<b>Fiscal Year Ended September 30</b>	<b>Taxes Levied for the Fiscal Year (Original Levy)<sup>(1)</sup></b>	<b>Adjustments<sup>(1)</sup></b>	<b>Total Adjusted Levy</b>	<b>Collected within the Fiscal Year of the Levy</b>	
				<b>Amount</b>	<b>Percentage of Original Levy</b>
2013	\$ 505,145,476	\$ (770,238)	\$ 504,375,238	\$ 501,474,160	99.27%
2014	531,371,158	(1,647,250)	529,723,908	526,863,227	99.15%
2015	545,794,321	(2,153,651)	543,640,670	541,407,411	99.20%
2016	570,561,386	(2,891,044)	567,670,342	567,370,500	99.44%
2017	594,078,344	(3,598,353)	590,479,991	590,881,384	99.46%
2018	628,510,909	(3,385,454)	625,125,455	625,076,221	99.45%
2019	667,216,526	(5,503,925)	661,712,601	663,263,242	99.41%
2020	756,653,094	(4,892,026)	751,761,068	750,329,844	99.16%
2021	814,587,135	(5,496,365)	809,090,770	808,547,524	99.26%
2022	841,217,847	-	841,217,847	835,222,295	99.29%

**Source:** Travis County Tax Office

**Notes:** The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

(2) Collections are shown net of refunds.

Collections in Subsequent Years <sup>(2)</sup>	Total Collections to Date		Outstanding Delinquent Taxes		
	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
\$ 2,313,359	\$ 503,787,519	99.88%	\$ 587,719	0.12%	\$ 18,158,772
2,250,962	529,114,189	99.88%	609,719	0.12%	19,571,305
1,576,565	542,983,976	99.88%	656,694	0.12%	20,905,779
(271,852)	567,098,648	99.90%	571,694	0.10%	19,321,752
(1,095,319)	589,786,065	99.88%	693,926	0.12%	19,030,811
(853,100)	624,223,121	99.86%	902,334	0.14%	19,960,813
(2,799,488)	660,463,754	99.81%	1,248,847	0.19%	20,846,789
(719,670)	749,610,174	99.71%	2,150,894	0.29%	24,087,213
(2,503,038)	806,044,486	99.62%	3,046,284	0.38%	17,441,479
-	835,222,295	99.29%	5,995,552	0.71%	17,956,810

**Schedule 10**

**Travis County, Texas  
Property Tax Rates and Tax Levies  
Last Ten Fiscal Years  
(Unaudited)**

**Tax Rates Per \$100 Assessed Valuation**

<b><u>Fiscal Period</u></b>	<b><u>Maintenance &amp; Operation</u></b>	<b><u>Interest &amp; Sinking Fund</u></b>	<b><u>Total County</u></b>
2013	\$ 0.4217	\$ 0.0784	\$ 0.5001
2014	0.4190	0.0756	0.4946
2015	0.3850	0.0713	0.4563
2016	0.3486	0.0683	0.4169
2017	0.3222	0.0616	0.3838
2018	0.3143	0.0547	0.3690
2019	0.3079	0.0463	0.3542
2020	0.312263	0.057030	0.369293
2021	0.316512	0.057847	0.374359
2022	0.307311	0.050054	0.357365

**Tax Levies**

<b><u>Fiscal Period</u></b>	<b><u>Maintenance &amp; Operation</u></b>	<b><u>Interest &amp; Sinking Fund</u></b>	<b><u>Total County</u></b>
2013	\$ 424,544,403	\$ 78,928,815	\$ 503,473,218
2014	448,710,482	80,960,650	529,671,132
2015	459,559,497	85,108,032	544,667,529
2016	476,156,075	93,291,623	569,447,698
2017	497,793,888	95,171,023	592,964,911
2018	534,548,566	93,031,519	627,580,085
2019	579,268,869	87,106,686	666,375,555
2020	638,716,340	116,651,646	755,367,986
2021	687,662,615	125,679,972	813,342,587
2022	722,678,910	117,708,022	840,386,932

**Limitation**

General	\$0.80
Road & Bridge	\$0.15
Farm to Market Road	\$0.30

Taxes due by - January 31\*

Taxes delinquent - February 1\*

Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fees

Interest 1% per month

Note: This schedule excludes blended component units.

\*If January 31<sup>st</sup> falls on a weekend or holiday, taxes will be due the first business day of February and will be considered delinquent the second business day.

**TRAVIS COUNTY, TEXAS**

**DEBT CAPACITY**





**Schedule 11**

**Travis County, Texas  
Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	General Obligation Bonds	Refunding Bonds	Debt from Direct Placements	Certificates of Obligation	Land Lease Liability	Capital Leases <sup>(1)</sup>	Long-Term Leases <sup>(1)</sup>	Financed Purchases <sup>(1)</sup>
2013	\$ 243,095,000	\$ 178,604,735	\$ -	\$ 224,635,000	\$ -	\$ 1,330,610	\$ -	\$ -
2014	276,570,000	158,502,143	-	238,890,000	-	901,604	-	-
2015	261,980,000	215,917,609	-	230,400,000	-	458,142	-	-
2016	267,745,000	287,679,155	-	165,085,000	2,088,598	-	-	-
2017	238,360,000	264,824,742	11,130,000	182,255,000	18,264,979	311,817	-	-
2018	277,630,000	238,076,311	11,000,000	189,965,000	17,233,190	157,826	-	-
2019	303,895,000	214,540,000	10,330,000	548,310,000	16,432,917	3,670,569	-	-
2020	332,795,000	193,725,000	9,645,000	554,950,000	32,779,157	2,984,432	-	-
2021	335,975,000	170,570,000	8,945,000	548,175,000	59,338,190	32,535,850	-	-
2022	322,365,000	148,140,000	8,235,000	507,960,000	-	-	1,846,917	32,851,257

**Sources:** (a) Bureau of Economic Analysis, Department of Commerce  
(b) Travis Central Appraisal District  
(c) City of Austin Demographer

**Notes:** Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.  
This schedule includes blended component units.  
Prior years may have been updated by the source.

(1) Beginning in fiscal year 2022, the County implemented GASB Statement 87, *Leases*, which provided new guidance for recognizing and recording leases.  
See Note 1 for more details.

<b>Deferred Amounts</b>	<b>Total</b>	<b>Personal Income<sup>(a)</sup> (in thousands)</b>	<b>Percentage of Personal Income</b>	<b>Net Taxable Assessed Property Value<sup>(b)</sup></b>	<b>Percentage of Net Taxable Assessed Property Value</b>	<b>Population<sup>(c)</sup></b>	<b>Per Capita</b>
\$ 17,386,794	\$ 665,052,139	\$ 62,035,754	1.07%	\$ 100,657,777,296	0.66%	1,108,403	\$ 600.01
22,186,317	697,050,064	67,462,993	1.03%	107,044,169,735	0.65%	1,141,655	610.56
32,031,403	740,787,154	69,980,633	1.06%	119,349,286,764	0.62%	1,173,051	631.50
45,872,236	768,469,989	72,371,556	1.06%	136,576,106,954	0.56%	1,209,415	635.41
42,671,222	757,817,760	80,100,053	0.95%	154,502,260,794	0.49%	1,242,674	609.83
37,149,023	771,211,350	87,388,665	0.88%	170,075,832,363	0.45%	1,273,741	605.47
90,572,931	1,187,751,417	93,065,302	1.28%	188,122,488,267	0.63%	1,304,311	910.64
94,790,970	1,221,669,559	95,888,612	1.27%	204,546,697,414	0.60%	1,334,310	915.58
83,851,718	1,239,390,758	106,640,894	1.16%	217,252,315,346	0.57%	1,372,063	903.30
74,354,475	1,095,752,649	Not available		235,068,847,825	0.47%	1,402,935	781.04

**Schedule 12**

**Travis County, Texas**  
**Ratio of Net General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Refunding Bonds</b>	<b>Debt from Direct Placements</b>	<b>Certificates of Obligation</b>	<b>Deferred Amounts</b>	<b>Total</b>	<b>Less: Amounts Restricted for Repaying Principal</b>
2013	\$ 243,095,000	\$ 178,604,735	\$ -	\$ 224,635,000	\$ 25,317,712	\$ 671,652,447	\$ (16,117,260)
2014	276,570,000	158,502,143	-	238,890,000	22,186,317	696,148,460	(16,010,876)
2015	261,980,000	215,917,609	-	230,400,000	32,031,403	740,329,012	(13,629,570)
2016	267,745,000	287,679,155	-	165,085,000	45,872,236	766,381,391	(13,643,040)
2017	238,360,000	264,824,742	11,130,000	182,255,000	42,671,222	739,240,964	(14,257,119)
2018	277,630,000	238,076,311	11,000,000	189,965,000	37,149,023	753,820,334	(8,017,400)
2019	303,895,000	214,540,000	10,330,000	548,310,000	90,572,931	1,167,647,931	(3,755,945)
2020	332,795,000	193,725,000	9,645,000	554,950,000	94,790,970	1,185,905,970	(9,083,778)
2021	335,975,000	170,570,000	8,945,000	548,175,000	83,851,718	1,147,516,718	(18,944,403)
2022	322,365,000	148,140,000	8,235,000	507,960,000	74,354,475	1,061,054,475	(19,199,039)

**Sources:** (a) Bureau of Economic Analysis, Department of Commerce  
(b) Travis Central Appraisal District  
(c) City of Austin Demographer

**Notes:** Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.  
This schedule includes blended component units.  
Prior years may have been updated by the source.

<u>Net General Bonded Debt</u>	<u>Personal Income<sup>(a)</sup> (in thousands)</u>	<u>Percentage of Personal Income</u>	<u>Net Taxable Assessed Property Value<sup>(b)</sup></u>	<u>Percentage of Net Taxable Assessed Property Value</u>	<u>Population<sup>(c)</sup></u>	<u>Per Capita</u>
\$ 655,535,187	\$ 62,035,754	1.06%	\$ 100,657,777,296	0.65%	1,108,403	\$ 591.42
680,137,584	67,462,993	1.01%	107,044,169,735	0.64%	1,141,655	595.75
726,699,442	69,980,633	1.04%	119,349,286,764	0.61%	1,173,051	619.50
752,738,351	72,371,556	1.04%	136,576,106,954	0.55%	1,209,415	622.40
724,983,845	80,100,053	0.91%	154,502,260,794	0.47%	1,242,674	583.41
745,802,934	87,388,665	0.85%	170,075,832,363	0.44%	1,273,741	585.52
1,163,891,986	93,065,302	1.25%	188,122,488,267	0.62%	1,304,311	892.34
1,176,822,192	95,888,612	1.23%	204,546,697,414	0.58%	1,334,310	881.97
1,128,572,315	106,640,894	1.06%	217,252,315,346	0.52%	1,372,063	822.54
1,041,855,436	Not available		235,068,847,825	0.44%	1,402,935	742.63

**Schedule 13**

**Travis County, Texas**  
**Schedule of Direct and Estimated Overlapping Debt**  
(Unaudited)

	Estimated Direct Debt <sup>(1)</sup>	Percentage Applicable to Travis County <sup>(2)</sup>	Amount Applicable to Travis County
<b>Governmental Subdivision:</b>			
Travis County <sup>(3)</sup>	\$ 1,052,819,475	100.00 %	\$ 1,052,819,475
Long-Term Leases	1,846,917	100.00	1,846,917
Financed purchases	32,851,257	100.00	32,851,257
Travis County Bee Cave Road District No. 1 <sup>(3)</sup>	8,235,000	100.00	8,235,000
<b>Subtotal Governmental Subdivision</b>	<b>1,095,752,649</b>		<b>1,095,752,649</b>
<b>Special Districts:</b>			
Belvedere MUD	4,720,000	100.00	4,720,000
Cottonwood Creek MUD No.1	33,342,502	100.00	33,342,502
Cypress Ranch WCID No.1	22,615,000	100.00	22,615,000
Hurst Creek MUD	2,765,000	100.00	2,765,000
Kelly Lane WCID No. 1	16,680,000	100.00	16,680,000
Kelly Lane WCID No. 2	15,985,000	100.00	15,985,000
Lake Pointe MUD (No. 3 & No. 5)	360,000	100.00	360,000
Lakeside WCID No. 1	2,460,000	100.00	2,460,000
Lakeside WCID No. 2-B	6,975,000	100.00	6,975,000
Lakeside WCID No. 2-C	22,705,000	100.00	22,705,000
Lakeside WCID No. 2-D	15,310,000	100.00	15,310,000
Lakeway MUD	7,555,000	100.00	7,555,000
Lazy Nine MUD No. 1-B	81,505,000	100.00	81,505,000
Moore's Crossing MUD	7,305,000	100.00	7,305,000
Northeast Travis County Utility District	17,820,000	100.00	17,820,000
Northtown MUD	22,650,000	100.00	22,650,000
Pilot Knob MUD No. 2	6,360,000	100.00	6,360,000
Pilot Knob MUD No. 3	50,430,000	100.00	50,430,000
Presidential Glen MUD	15,485,000	100.00	15,485,000
Senna Hills MUD	8,055,000	100.00	8,055,000
Southeast Travis Co MUD No. 1	5,465,000	100.00	5,465,000
Travis Co. Emergency Svcs. Dist. No. 3	500,000	100.00	500,000
Travis Co. Emergency Svcs. Dist. No. 6	1,615,000	100.00	1,615,000
Travis Co. Emergency Svcs. Dist. No. 9	300,000	100.00	300,000
Travis County MUD No. 2	29,871,118	100.00	29,871,118
Travis County MUD No. 3	37,901,584	100.00	37,901,584
Travis County MUD No. 4	6,668,664	100.00	6,668,664
Travis County MUD No. 5	23,337,272	100.00	23,337,272
Travis County MUD No. 6	6,642,176	100.00	6,642,176
Travis County MUD No. 8	9,286,088	100.00	9,286,088
Travis County MUD No. 10	4,955,000	100.00	4,955,000
Travis County MUD No. 11	14,390,000	100.00	14,390,000
Travis County MUD No. 12	27,365,000	100.00	27,365,000
Travis County MUD No. 13	27,730,000	100.00	27,730,000
Travis County MUD No. 14	15,260,000	100.00	15,260,000
Travis County MUD No. 15	29,580,000	100.00	29,580,000
Travis County MUD No. 16	23,385,000	100.00	23,385,000
Travis County MUD No. 17	28,705,000	100.00	28,705,000
Travis County MUD No. 18	26,385,000	100.00	26,385,000
Travis County MUD No. 19	3,500,000	100.00	3,500,000
Travis County MUD No. 20	8,090,000	100.00	8,090,000
Travis County MUD No. 21	49,650,000	100.00	49,650,000
Travis County MUD No. 22	5,915,000	100.00	5,915,000
Travis County MUD No. 23	18,910,000	100.00	18,910,000
Travis County WCID No. 10	38,760,000	100.00	38,760,000
Travis County WCID No. 17 - Flintrock Ranch Defined Area	15,990,000	100.00	15,990,000
Travis County WCID No. 17 - Serene Hills Defined Area	32,555,000	100.00	32,555,000
Travis County WCID No. 17 - Steiner Ranch Defined Area	44,920,000	100.00	44,920,000
Travis County WCID - Point Venture	19,710,000	100.00	19,710,000
West Travis County MUD No. 6	15,830,000	100.00	15,830,000
West Travis County MUD No. 8	8,240,000	100.00	8,240,000
Wilbarger Creek MUD No. 1	14,040,808	100.00	14,040,808
Wilbarger Creek MUD No. 2	285,572	100.00	285,572
<b>Subtotal Special Districts</b>	<b>956,820,784</b>		<b>956,820,784</b>

	Estimated Direct Debt <sup>(1)</sup>	Percentage Applicable to Travis County <sup>(2)</sup>	Amount Applicable to Travis County
<b>County Line Special Districts:</b>			
Lakeside MUD No. 3	20,685,000	97.45	20,157,533
Lakeside WCID No. 2-A	23,305,000	98.84	23,034,662
North Austin MUD No. 1	4,700,000	9.22	433,340
Travis County MUD No. 7	76,240	75.87	57,843
Travis County MUD No. 9	182,976	52.57	96,190
Sunfield MUD No. 1	39,749,800	0.02	7,950
Sunfield MUD No. 3	67,931,880	0.01	6,793
Williamson Co. WSID No. 3	31,090,000	15.16	4,713,244
Williamson-Travis County MUD No. 1	185,000	22.28	41,218
<b>Subtotal County Line Special Districts</b>	<b>187,905,896</b>		<b>48,548,773</b>
<b>Cities, Villages, and Towns:</b>			
Austin	1,467,530,000	95.36	1,399,436,608
Bee Cave	3,555,000	100.00	3,555,000
Briarcliff, Village of	380,000	100.00	380,000
Cedar Park	254,255,000	10.70	27,205,285
Creedmoor, Village of	2,212,000	100.00	2,212,000
Elgin	56,665,000	14.94	8,465,751
Jonestown	2,405,000	100.00	2,405,000
Lago Vista	29,325,000	100.00	29,325,000
Lakeway	27,720,000	100.00	27,720,000
Leander	192,965,000	22.47	43,359,236
Manor	23,715,000	100.00	23,715,000
Mustang Ridge	364,000	83.64	304,450
Pflugerville	438,410,000	99.67	436,963,247
Rollingwood	12,770,000	100.00	12,770,000
Round Rock	317,380,000	3.79	12,028,702
The Hills, Village of	970,000	100.00	970,000
<b>Subtotal Cities, Villages, and Towns</b>	<b>2,830,621,000</b>		<b>2,030,815,279</b>
<b>School Districts:</b>			
Austin ISD	1,480,018,266	100.00	1,480,018,266
Del Valle ISD	674,225,000	100.00	674,225,000
Eanes ISD	113,390,000	100.00	113,390,000
Lago Vista ISD	91,423,456	100.00	91,423,456
Lake Travis ISD	316,805,000	100.00	316,805,000
Manor ISD	514,159,999	100.00	514,159,999
<b>Subtotal School Districts</b>	<b>3,190,021,721</b>		<b>3,190,021,721</b>
<b>County Line School and Community College Districts:</b>			
Austin Community College	414,210,000	76.99	318,900,279
Coupland ISD	4,495,000	4.44	199,578
Dripping Springs ISD	263,414,935	0.17	447,805
Elgin ISD	198,270,000	19.93	39,515,211
Hays Cons ISD	668,310,000	0.24	1,603,944
Johnson City ISD	9,610,000	1.17	112,437
Leander ISD	1,034,845,519	34.92	361,368,055
Marble Falls ISD	84,880,000	14.60	12,392,480
Pflugerville ISD	508,435,000	95.35	484,792,773
Round Rock ISD	794,720,000	22.87	181,752,464
<b>Subtotal County Line School and Community College Districts</b>	<b>3,981,190,454</b>		<b>1,401,085,026</b>
<b>Hospital District:</b>			
Central Health	78,140,000	100.00	78,140,000
<b>Subtotal Hospital District</b>	<b>78,140,000</b>		<b>78,140,000</b>
<b>Total Overlapping Debt</b>	<b>11,224,699,855</b>		<b>7,705,431,583</b>
<b>Total Direct and Overlapping Debt (estimated \$6,273.41 per capita)</b>	<b>\$ 12,320,452,504</b>		<b>\$ 8,801,184,232</b>

Source: Texas Municipal Advisory Council

(1) As of September 30, 2022.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

(3) Travis County and Travis County Bee Cave Road District No. 1 are shown net of deferred amounts.

**Schedule 14**

**Travis County, Texas  
 Legal Debt Margin Information  
 Bonds Issued Under Article 3, Section 52  
 of the Texas Constitution  
 Last Ten Fiscal Years  
 (Unaudited)**

	Fiscal Year Ended September 30			
	2013	2014	2015	2016
Assessed value of <i>real</i> property	\$ 116,608,086,108	\$ 125,151,246,186	\$ 142,703,927,488	\$ 167,795,328,442
Debt limit rate	x            25 %	x            25 %	x            25 %	x            25 %
Amount of debt limit	29,152,021,527	31,287,811,546	35,675,981,872	41,948,832,111
Unlimited Tax Bonds	<u>207,334,735</u>	<u>222,877,143</u>	<u>181,772,609</u>	<u>154,749,155</u>
Legal debt margin	<u>\$ 28,944,686,792</u>	<u>\$ 31,064,934,403</u>	<u>\$ 35,494,209,263</u>	<u>\$ 41,794,082,956</u>
Total debt applicable to the limit as a percentage of debt limit	0.71%	0.71%	0.51%	0.37%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

**Notes:** Excludes applicable exemptions.  
 This schedule includes blended component units.

**Fiscal Year Ended September 30**

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 192,052,773,308	\$ 210,818,386,774	\$ 232,595,979,625	\$ 252,776,076,542	\$ 267,079,691,857	\$ 299,330,741,140
x            25 %	x            25 %	x            25 %	x            25 %	x            25 %	x            25 %
48,013,193,327	52,704,596,694	58,148,994,906	63,194,019,136	66,769,922,964	74,832,685,285
<u>137,679,742</u>	<u>144,491,311</u>	<u>151,490,000</u>	<u>172,560,000</u>	<u>184,225,000</u>	<u>176,345,000</u>
<u>\$ 47,875,513,585</u>	<u>\$ 52,560,105,383</u>	<u>\$ 57,997,504,906</u>	<u>\$ 63,021,459,136</u>	<u>\$ 66,585,697,964</u>	<u>\$ 74,656,340,285</u>
0.29%	0.27%	0.26%	0.27%	0.28%	0.24%

**Schedule 15**

**Travis County, Texas**  
**Legal Debt Margin Information**  
**Bonds and Certificates of Obligation Issued Under Texas General Laws**  
**Last Ten Fiscal Years**  
(Unaudited)

	<b>Fiscal Year Ended September 30</b>			
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Assessed value of all taxable property	\$ 128,405,120,800	\$ 137,002,312,328	\$ 155,121,388,557	\$ 180,623,105,483
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	6,420,256,040	6,850,115,616	7,756,069,428	9,031,155,274
Amount of debt applicable to debt limit:				
Gross bonded debt	646,334,735	673,962,143	708,297,609	720,509,155
Less: Amounts set aside to repay general debt	18,264,468	18,252,771	16,046,634	15,803,203
Total amount of net debt applicable to debt limit	628,070,267	655,709,372	692,250,975	704,705,952
Legal debt margin	<u>\$ 5,792,185,773</u>	<u>\$ 6,194,406,244</u>	<u>\$ 7,063,818,453</u>	<u>\$ 8,326,449,322</u>
Total net debt applicable to the limit as a percentage of debt limit	9.78%	9.57%	8.93%	7.80%

Bonds issued under the Texas General Laws have, in addition to the debt limit of five percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

**Notes:** Excludes applicable exemptions.  
This schedule includes blended component units.

**Fiscal Year Ended September 30**

<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
\$ 204,906,973,065	\$ 223,809,098,806	\$ 245,945,723,994	\$ 266,407,255,764	\$ 280,975,393,312	\$ 313,037,737,550
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
10,245,348,653	11,190,454,940	12,297,286,200	13,320,362,788	14,048,769,666	15,651,886,878
696,569,742	716,671,311	1,077,075,000	1,091,115,000	1,063,665,000	986,700,000
15,917,083	10,324,995	12,691,038	12,539,374	21,953,197	22,092,626
680,652,659	706,346,316	1,064,383,962	1,078,575,626	1,041,711,803	964,607,374
<u>\$ 9,564,695,994</u>	<u>\$ 10,484,108,624</u>	<u>\$ 11,232,902,238</u>	<u>\$ 12,241,787,162</u>	<u>\$ 13,007,057,863</u>	<u>\$ 14,687,279,504</u>
6.64%	6.31%	8.66%	8.10%	7.41%	6.16%

**Schedule 16**

**Travis County, Texas**  
**Ratio of Annual Debt Service**  
**For General Bonded Debt to Total General Expenditures**  
**Last Ten Fiscal Periods**  
(Unaudited)

<b>Fiscal Period</b>	<b>Debt Principal<sup>(1)</sup></b>	<b>Interest<sup>(1)</sup></b>	<b>Debt Service<sup>(1)</sup></b>	<b>Expenditures All Governmental Funds</b>	<b>Percentage of Debt Service to Total Expenditures</b>
2013	\$ 53,085,000	\$ 24,995,213	\$ 78,080,213	\$ 680,136,557	11.48%
2014	57,295,000	25,089,815	82,384,815	736,738,515	11.18%
2015	62,670,000	24,223,998	86,893,998	760,005,233	11.43%
2016	68,338,491	23,220,873	91,559,364	762,192,194	12.01%
2017	72,230,318	24,396,215	96,626,533	851,220,962	11.35%
2018	69,710,000	22,000,134	91,710,134	825,785,783	11.11%
2019	64,625,000	23,763,598	88,388,598	965,427,273	9.16%
2020	75,095,000	44,472,560	119,567,560	1,004,134,070	11.91%
2021	84,435,000	40,291,240	124,726,240	1,041,670,772	11.97%
2022	87,500,000	37,899,669	125,399,669	1,082,302,225	11.59%

**Note:** This schedule includes blended component units.

(1) Excludes long-term lease principal and financed purchases principal and related interest.

**TRAVIS COUNTY, TEXAS**  
**DEMOGRAPHIC AND ECONOMIC**  
**INFORMATION**





**Schedule 17**

**Travis County, Texas  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
(Unaudited)**

<b>Year</b>	<b>Population<sup>(a)</sup></b>	<b>Personal Income<sup>(b)</sup> (in thousands)</b>	<b>Per Capita Personal Income</b>	<b>Estimated Gross Retail Sales in Travis County<sup>(c)</sup> (in billions)</b>
2013	1,108,403	\$ 62,035,754	\$ 55,969	\$ 17.76
2014	1,141,655	67,462,993	59,092	19.23
2015	1,173,051	69,980,633	59,657	19.43
2016	1,209,415	72,371,556	59,840	19.40
2017	1,242,674	80,100,053	64,458	19.74
2018	1,273,741	87,388,665	68,608	20.69
2019	1,304,311	93,065,302	71,352	21.35
2020	1,334,310	95,888,612	71,864	19.82
2021	1,372,063	106,640,894	77,723	24.38
2022	1,402,935	Not available		13.32 <sup>(1)</sup>

**Sources:**

- (a) City of Austin Demographer
- (b) Bureau of Economic Analysis, Department of Commerce
- (c) State Comptroller of Public Accounts
- (d) Texas A&M University, Real Estate Center
- (e) Travis County, Transportation and Natural Resources Department
- (f) Texas Workforce Commission

**Notes:**

- Prior years may have been updated by the source.
- (1) Estimated retail sales through second quarter of fiscal year 2022.

<b>Single Family Home Sales in the Austin Area<sup>(d)</sup></b>	<b>Average Home Price in the Austin Area<sup>(d)</sup></b>	<b>Site Development Permits Issued<sup>(e)</sup></b>	<b>Unemployment Rate<sup>(f)</sup></b>
29,351	\$ 282,950	2,282	5.1%
29,630	302,006	3,346	4.1%
28,435	322,690	2,384	3.3%
34,946	341,578	2,888	3.4%
33,269	364,019	3,283	2.9%
34,864	377,536	2,648	2.9%
35,980	388,088	3,429	2.6%
38,334	418,011	4,667	6.1%
42,172	537,666	4,761	3.5%
36,762	623,377	3,610	2.8%

**Schedule 18**

**Travis County, Texas  
Principal Employers  
Current Year and Nine Years Ago  
(Unaudited)**

<b>Employer<sup>(1)</sup></b>	<b>Product or Service</b>	<b>2022</b>		
		<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment<sup>(a)</sup></b>
State of Texas <sup>(2)</sup>	Government	58,614	1	6.92%
The University of Texas/Austin <sup>(3)</sup>	Education, Research	29,270	2	3.45%
HEB Grocery Co.	Retail	20,749	3	2.45%
City of Austin <sup>(4)</sup>	Government	16,261	4	1.92%
Dell, Inc.	Electronics	13,000	5	1.53%
Federal Government <sup>(2)</sup>	Government	12,278	6	1.45%
Ascension Texas	Health Services	12,086	7	1.43%
Amazon.com, LLC	Retail	11,000	8	1.30%
St. David's Healthcare	Health Services	10,854	9	1.28%
Austin Independent School District <sup>(5)</sup>	Education	9,991	10	1.18%
Wal-Mart Stores, Inc.	Retail	-	-	-
IBM Corporation	Electronics	-	-	-
		194,103		22.91%

**Sources:** (1) Unless noted, data is from the Austin Business Journal

(2) Texas Workforce Commission

(3) The University of Texas/Austin

(4) City of Austin

(5) Austin Independent School District

**Notes:** (a) Based on total Travis County employment, including nonresidents, of 847,396 Texas Workforce Commission.

(b) Based on total Travis County employment of 634,732 Texas Workforce Commission.

2013

<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment<sup>(b)</sup></u>
38,399	1	6.05%
25,414	2	4.00%
11,277	7	1.78%
13,622	4	2.15%
14,000	3	2.21%
10,121	8	1.59%
12,609	5	1.99%
-	-	-
7,950	9	1.25%
12,059	6	1.90%
-	-	-
6,000	10	0.94%
<u>151,451</u>		<u>23.86%</u>



**TRAVIS COUNTY, TEXAS**  
**OPERATING INFORMATION**





**Schedule 19**

**Travis County, Texas**  
**Full-time Equivalent County Government Employees by Function**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Function/Program</b>	<b>As of September 30</b>			
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
General government	687	755	747	779
Justice system	1,417	1,447	1,467	1,462
Public safety	707	729	731	758
Corrections and rehabilitation	1,492	1,540	1,554	1,599
Health and human services	230	243	241	234
Infrastructure and environmental services	292	297	290	288
Community and economic development	129	135	136	133
Total	<u>4,954</u>	<u>5,146</u>	<u>5,166</u>	<u>5,253</u>

**Source:** County's payroll system

**Notes:** One full-time equivalent is calculated by using approximately 2,088 hours per year and includes overtime paid during the fiscal year. Conversely, one budgeted full-time equivalent is equal to one employee position and does not take overtime into account.

This schedule includes blended component units.

**As of September 30**

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
805	824	823	887	842	845
1,480	1,472	1,450	1,505	1,529	1,484
761	775	795	818	830	832
1,607	1,627	1,590	1,571	1,489	1,405
241	240	240	247	248	262
288	290	297	302	292	269
132	134	145	143	146	148
<u>5,314</u>	<u>5,362</u>	<u>5,340</u>	<u>5,473</u>	<u>5,376</u>	<u>5,245</u>

**Schedule 20**

**Travis County, Texas**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Function/Program</b>	<b>Fiscal Year</b>		
	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>General Government</b>			
Registered voters	616,427	649,125	649,344
Motor vehicle registrations	892,638	942,591	1,060,189
<b>Justice System</b>			
Civil cases filed - District Clerk	20,273	19,105	18,910
Civil cases filed - County Clerk	8,141	7,619	7,691
Criminal cases filed - District Clerk	14,745	14,650	14,624
Criminal cases filed - County Clerk	30,685	33,065	32,750
<b>Public Safety</b>			
Jail bookings	55,487	52,327	49,736
Autopsies performed - in County	945	983	983
Autopsies performed - out of County	738	762	624
911 calls	122,791	133,554	141,459
<b>Corrections and Rehabilitation</b>			
Average daily inmate population	2,284	2,362	2,457
<b>Health and Human Services</b>			
Starflight patient transports - in County	182	183	172
Starflight patient transports - out of County	396	493	377
<b>Infrastructure and Environmental Services</b>			
Balcones Canyonlands acres managed	7,641	7,660	9,189
<b>Community and Economic Development</b>			
Park visitors in fee collecting parks	444,736	450,588	594,180

**Source:** Travis County Adopted Budget and various other Travis County Offices/Departments

**Notes:** This schedule includes blended component units.  
Prior years may have been updated by the source.  
Current year data is generally an estimate and will be updated to actual in the subsequent year.

<b>Fiscal Year</b>						
<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
709,972	722,992	764,705	798,585	843,224	849,728	887,496
1,073,177	1,131,871	1,158,410	970,898	902,709	955,587	946,592
21,538	22,080	21,215	21,761	19,265	19,716	17,953
7,772	7,970	8,533	8,300	6,788	5,580	4,864
14,506	14,018	13,118	13,116	11,276	10,574	16,565
27,339	27,546	24,150	25,000	19,096	14,705	18,144
46,882	47,042	42,631	37,998	27,601	22,443	25,940
838	813	895	909	1,209	1,444	1,420
530	651	733	900	1,199	731	887
142,501	146,498	138,430	154,219	167,962	190,293	192,729
2,508	2,512	2,420	2,220	1,963	1,662	2,017
159	141	132	111	131	135	204
388	306	405	360	348	373	568
9,189	11,537	11,923	11,962	12,079	12,079	12,770
618,337	720,697	685,785	685,023	325,795	453,955	465,522

**Schedule 21**

**Travis County, Texas**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Function/Program</b>	<b>Fiscal Year</b>			
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Justice System</b>				
Courts buildings	2	2	2	2
Juvenile detention center	1	1	1	1
<b>Public Safety</b>				
Law enforcement vehicles	642	647	671	678
<b>Corrections and Rehabilitation</b>				
Correctional facilities	2	2	2	2
Correctional facility capacities	3,167	3,157	3,154	3,154
<b>Health and Human Services</b>				
Starflight helicopters/Eurocopters	4	4	4	4
<b>Infrastructure and Environmental Services</b>				
Miles of donated roads per year	4.32	10.80	15.17	19.30
Miles of roads lost to annexation per year	0.80	5.16	14.33	18.24
Bridges <sup>(1)</sup>	191	196	196	196
<b>Community and Economic Development</b>				
Number of developed County parks	20	19	19	19
Developed park acreage	4,254	4,473	4,498	4,483
Boat ramps	8	8	8	8

**Source:** Auditor's Office  
Sheriff's Office  
Transportation and Natural Resources Department

**Notes:** This schedule includes blended component units.  
Prior years may have been updated by the source.

(1) This category includes drainage structures.

Fiscal Year					
2017	2018	2019	2020	2021	2022
3	3	3	3	3	3
1	1	1	1	1	1
687	696	691	686	627	658
2	2	2	2	2	2
3,167	3,155	3,149	2,956	2,956	2,908
4	4	3	3	3	3
15.43	12.71	19.83	17.46	15.31	14.72
0.98	13.52	1.85	-	0.49	1.41
196	196	196	196	196	216
19	19	19	19	20	20
4,483	4,483	4,483	4,483	4,483	4,483
8	8	8	8	8	8

