

TRAVIS COUNTY, TEXAS

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2021



Printed courtesy of the
Travis County Print Shop

*Cover layout by
Kathryn Madden*

TRAVIS COUNTY, TEXAS

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2021**

PREPARED BY THE TRAVIS COUNTY AUDITOR'S
OFFICE

PATTI SMITH, CPA

COUNTY AUDITOR

700 LAVACA, SUITE 1200

AUSTIN, TEXAS 78701

**TRAVIS COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
Fiscal Year Ended September 30, 2021**

TABLE OF CONTENTS

PAGE

INTRODUCTORY SECTION

(Unaudited)

County Auditor’s Letter of Transmittal	Intro-1
GFOA Certificate of Achievement	Intro-8
Organization Chart	Intro-9
Principal Officials	Intro-10

FINANCIAL SECTION

Independent Auditors’ Report.....	FS-1
Management’s Discussion and Analysis (MD&A) (Unaudited).....	FS-5

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statements:

Statement of Net Position	BFS-4
Statement of Activities	BFS-6

Fund Financial Statements:

Balance Sheet - Governmental Funds.....	BFS-8
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	BFS-11
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	BFS-12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	BFS-15
Statement of Net Position - Proprietary Funds	BFS-16
Statement of Revenues, Expenses, and Change in Net Position - Proprietary Funds	BFS-17
Statement of Cash Flows - Proprietary Funds	BFS-18
Statement of Fiduciary Net Position - Fiduciary Funds.....	BFS-19
Statement of Changes in Fiduciary Net Position - Fiduciary Funds.....	BFS-20

NOTES TO THE FINANCIAL STATEMENTS	NT-3
--	-------------

REQUIRED SUPPLEMENTARY INFORMATION (Unaudited)

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual – Budgetary Basis - General Fund.....	RSI-4
Schedule of Changes in the County’s Net Pension Liability and Related Ratios.....	RSI-6
Schedule of Employer Contributions	RSI-7
Schedule of Changes in the County’s Total OPEB Liability and Related Ratios	RSI-8

**TRAVIS COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
Fiscal Year Ended September 30, 2021**

**TABLE OF CONTENTS
FINANCIAL SECTION, continued**

PAGE

OTHER SUPPLEMENTARY INFORMATION

Combining Statements - Governmental Funds:

Combining Balance Sheet - Non-major Governmental Funds	OSI-6
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-major Governmental Funds	OSI-16

Budgetary Comparison Schedules:

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Purpose Debt Service Fund.....	OSI-29
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Non-major Special Revenue Funds	OSI-30
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Travis County Bee Cave Road District No.1 Debt Service Fund	OSI-49
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Non-major Capital Projects Funds.....	OSI-50

Combining Statements - Proprietary Fund:

Combining Statement of Net Position - Internal Service Funds.....	OSI-55
Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds.....	OSI-56
Combining Statement of Cash Flows - Internal Service Funds	OSI-57

Combining Statements - Fiduciary Funds:

Combining Statement of Fiduciary Net Position - Fiduciary Funds	OSI-62
Combining Statement of Changes in Fiduciary Net Position - Fiduciary Funds	OSI-66

Expenditures Budget and Actual Detail:

Schedule of Expenditures by Function, Sub-function and Office/Department - Budget and Actual – Budgetary Basis - General Fund.....	OSI-73
---	--------

STATISTICAL SECTION

(Unaudited)

FINANCIAL TRENDS

Government-wide Information:

Schedule 1: Net Position by Component	ST-6
Schedule 2: Changes in Net Position	ST-8

**TRAVIS COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
Fiscal Year Ended September 30, 2021**

TABLE OF CONTENTS

PAGE

STATISTICAL SECTION, continued
(Unaudited)

Fund Information:

Schedule 3: Fund Balances - Governmental Funds.....	ST-10
Schedule 4: Changes in Fund Balances - Governmental Funds.....	ST-12
Schedule 5: Expenditures by Function - Governmental Funds	ST-14

REVENUE CAPACITY

Schedule 6: Assessed Value and Actual Value of Taxable Property.....	ST-19
Schedule 7: Direct and Overlapping Property Tax Rates.....	ST-22
Schedule 8: Principal Property Tax Payers.....	ST-28
Schedule 9: Property Tax Levies and Collections.....	ST-30
Schedule 10: Property Tax Rates and Tax Levies.....	ST-32

DEBT CAPACITY

Schedule 11: Ratio of Outstanding Debt by Type	ST-36
Schedule 12: Ratio of Net General Bonded Debt Outstanding.....	ST-38
Schedule 13: Schedule of Direct and Estimated Overlapping Debt	ST-40
Schedule 14: Legal Debt Margin Information - Bonds Issued under Article 3, Section 52 of the Texas Constitution	ST-42
Schedule 15: Legal Debt Margin Information - Bonds and Certificates of Obligation Issued under Texas General Laws	ST-44
Schedule 16: Ratio of Annual Debt Service for General Bonded Debt to Total General Expenditures	ST-46

DEMOGRAPHIC AND ECONOMIC INFORMATION

Schedule 17: Demographic and Economic Statistics.....	ST-50
Schedule 18: Principal Employers	ST-52

OPERATING INFORMATION

Schedule 19: Full-time Equivalent County Government Employees by Function	ST-58
Schedule 20: Operating Indicators by Function/Program.....	ST-60
Schedule 21: Capital Asset Statistics by Function/Program.....	ST-62



TRAVIS COUNTY, TEXAS
INTRODUCTORY SECTION

TRAVIS COUNTY
AUDITOR'S OFFICE

PATTI SMITH, CPA
COUNTY AUDITOR



TRAVIS COUNTY
ADMINISTRATION BUILDING
700 LAVACA SUITE 1200
P.O. BOX 1748
AUSTIN, TX 78767
(512) 854-9125
FAX: (512) 854-9164

February 25, 2022

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Annual Comprehensive Financial Report of Travis County, Texas for the fiscal year ended September 30, 2021. This report is submitted in compliance with Texas Local Government Code §114.025.

This report was prepared by the staff of the County Auditor's Office and consists of management's representations concerning the finances of the County. Therefore, management assumes full responsibility for the completeness and reliability of all the information presented in this report. We believe the information and data, as presented herein, are accurate in all material aspects and are reported in a manner designed to fairly present the financial position and results of operations of the County in accordance with generally accepted accounting principles in the United States of America (GAAP).

County management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

The County's financial statements were audited by the independent auditing firm, Atchley & Associates, LLP. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for fiscal year ended September 30, 2021 are free of material misstatements. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements are fairly presented in conformity with GAAP, in all material respects. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the County's financial statements includes a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. The Single Audit reports on federal and state awards are issued separately.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

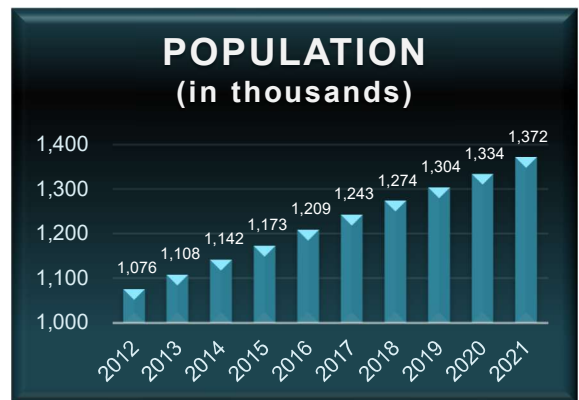
PROFILE OF TRAVIS COUNTY

Geographic Information

Travis County's dynamic geological past is evident throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport, to the ever-popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1840 following the Texas Revolution.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes, but not limited to, the Colorado River, Lake Austin, and Lake Travis.

The population of the County continues to grow at a steady rate. Since 2012, the County's population has increased an average of 2.7% each year. The County's population in 2021 was estimated to be 1,372,063, an increase of 37,753 or 2.8% over the 2020 estimated population.



Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to County residents. These services include, but are not limited to, the County's court system (civil and criminal), Juvenile Court, Probate Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, development and maintenance of the County's transportation systems, conservation and development of natural resources, and cultural, recreational, and educational activities.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road District – Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave,

Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road district acts as an agent for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road district.

The Corporations – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, Travis County Cultural Education Facilities Finance Corporation, and Travis County Public Facilities Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, the Cultural Education Facilities Finance Corporation Act, and the Public Facility Corporation Act. The Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or no-commitment debt” for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

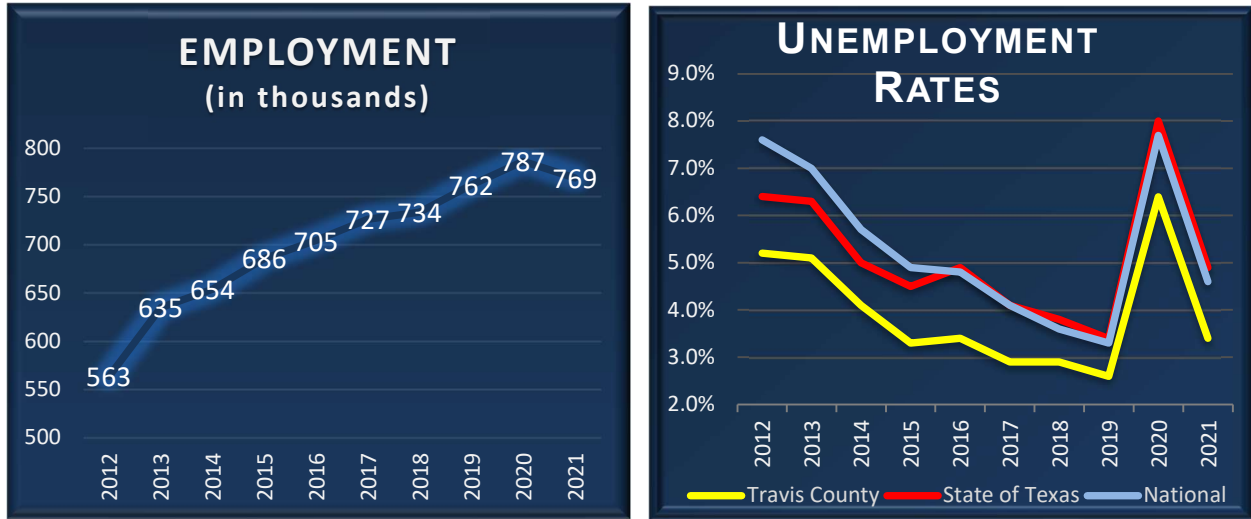
The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2021, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all budgeted funds and is available to the public upon request.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Prior to the COVID-19 pandemic, Travis County enjoyed a relatively stable economy for over a decade. Although the pandemic caused unemployment rates to spike during 2020, the County has consistently experienced unemployment rates lower than the state and national rates, with local jobless rates hovering near two-decade lows throughout 2019. Additionally, the County has experienced steady employment growth up until the current year when employment decreased slightly to 769,449. The charts below show the change in employment in the County and in unemployment rates over the last ten years:



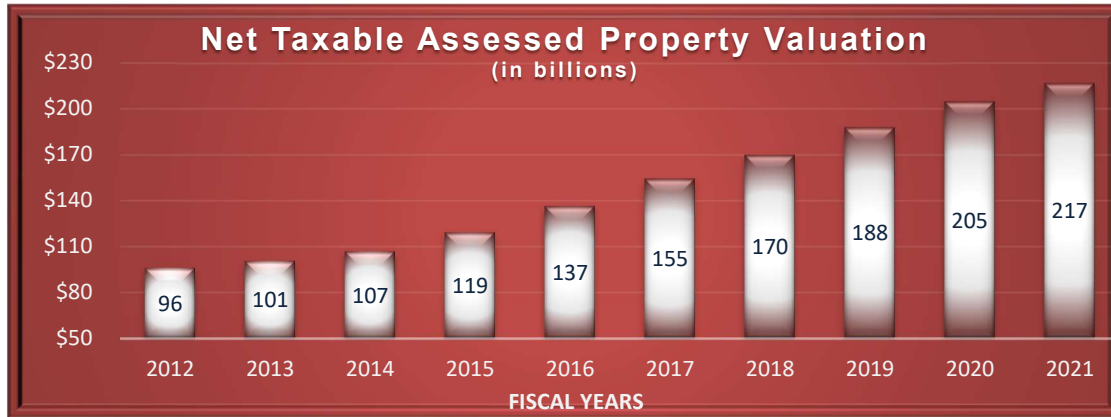
The mild climate of the area continues to contribute to the County's growth. With an average temperature of 67.5 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year. These factors along with a broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provide a strong base for economic growth.

Below are just a few publications that recently mentioned Travis County:

- U.S. News & World Report listed Austin in the top five of its annual Best Places to Live rankings;
- LinkedIn shows Austin, throughout fiscal 2021, as the top U.S. city for member migration;
- Austin ranks first as WalletHub's December 2021 Best College Towns & Cities;
- In 2021, The Wall Street Journal ranked Austin as the second hottest job market after holding the top spot for two years in a row; and
- Forbes reported that a 2021 survey of commercial real estate investors ranked Austin as the number one target market for commercial real estate investment.

The County's net taxable assessed property valuation for fiscal year 2021 increased 6.2% compared to fiscal year 2020.

This chart shows the changes in assessed property valuation over the last ten years for the County.



In fiscal year 2021, the number of housing units sold in the Austin area totaled 42,149, a 9.9% increase over fiscal year 2020, with the average selling price increasing 28.7% to approximately \$538,000.

FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements related to General Obligation Bonds, Certificates of Obligation, and Refunding Bonds. For the 2021 fiscal year, the tax rate was set at \$0.374359, an increase of 4.59% above the No-New-Revenue tax rate. The Maintenance & Operations (M&O) tax rate was set at \$0.316512, an increase of 3.60% above the No-New-Revenue M&O rate.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing and maintain the County's AAA bond rating. The County's fund balance policy states that a ratio of no less than 11% of the total budgeted expenditures for the General Fund will be maintained by the Commissioners' Court. It was these accumulated resources that allow the County to avoid disruptions in services during years when the local economy takes a downturn. In order to ensure that the fiscal year 2022 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2022 Planning and Budget Guidelines in early 2021 to implement an effective strategy to help meet their objectives.

Similar to fiscal year 2021, development of Travis County's fiscal year 2022 budget was impacted by the COVID-19 pandemic and Senate Bill 2, also known as the Texas Property Tax Reform and Transparency Act of 2019. Senate Bill 2 reduced the cap on the tax rate increase that the Commissioners Court can consider without voter approval to no more than 3.5%. This limitation on local control requires the County to think creatively and strategically in order to ensure the service needs of County residents are met in this new fiscal environment.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2022 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	\$ 1,088,931,176	\$ 142,627,005	\$ 251,050,662
Less Expenditures and Other Financing Uses	793,159,153	124,608,479	134,256,945
Ending Fund Balance	\$ 295,772,023	\$ 18,018,526	\$ 116,793,717

The major Capital Project Funds are based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2021, actual fund balances were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$500 million in the Fiscal Year 2022 Adopted Budget.

Included in these figures is \$34,512,333 in transfers among the funds, of which \$370,007 is a transfer to the General Fund from non-budgetary funds and \$19,880,147 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$100,314,111 in the Internal Service Funds, \$18,438,077 in the Road and Bridge Fund, and \$15,504,756 in various other funds.

In addition, a portion of the ending fund balance in the General Fund and Other Funds is budgeted as General Purpose and Special Purpose Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: \$187,066,501 in the General Fund and \$116,793,718 in Other Funds, of which \$36,787,389 is in the Internal Service Funds.

For fiscal year 2022, the taxable property value upon receipt of the certified estimate was \$235.7 billion, 10.0% more than the certified value available for the fiscal year 2021 budget process.

Long Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of AAA from Standard and Poor's and Aaa from Moody's Investors Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

The debt policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is consistent with current best practices.

AWARDS AND ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2020. In order to be

awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,

A handwritten signature in cursive script that reads "Patti Smith".

Patti Smith, CPA
County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Travis County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morill

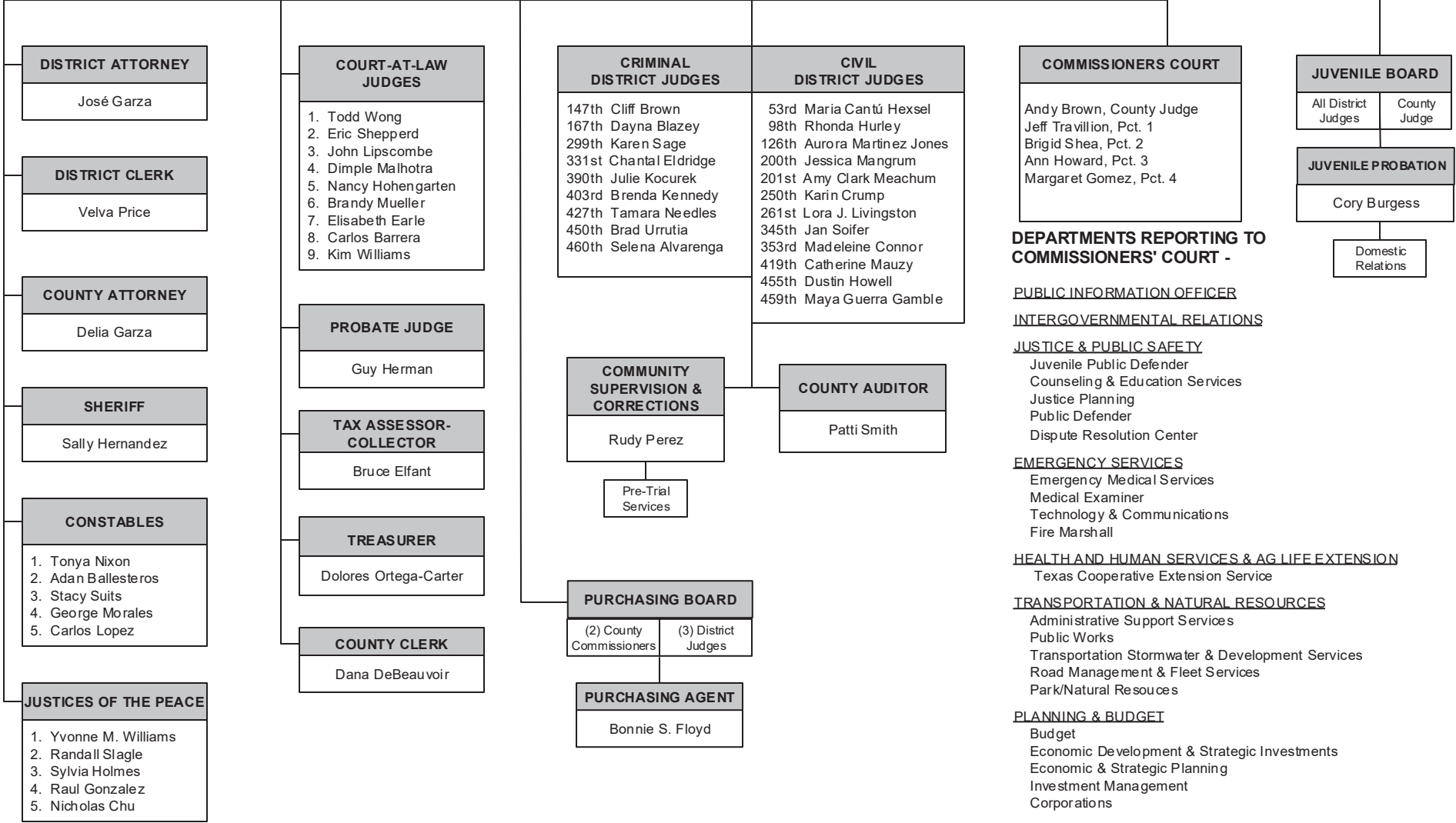
Executive Director/CEO



TRAVIS COUNTY

TRAVIS COUNTY VOTERS

Intro - 6



Independently Elected/Appointed Officials with statutory duties

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2021

GOVERNING BODY

Andy Brown, County Judge

Jeff Travillion, Commissioner, Precinct 1

Brigid Shea, Commissioner, Precinct 2

Ann Howard, Commissioner, Precinct 3

Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector

Patti Smith, CPA, County Auditor

Delia Garza, County Attorney

José Garza, District Attorney

Sally Hernandez, Sheriff

Dolores Ortega-Carter, Treasurer

Velva Price, District Clerk

Dana DeBeauvoir, County Clerk

TRAVIS COUNTY, TEXAS
FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners of
Travis County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities business type activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-22, Budgetary Comparison Information on page RSI-4, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-6, Schedule of Employer Contributions on page RSI-7, and Schedule of Changes in the County's Total OPEB Liability and Related Ratios on page RSI-8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 25, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the County restated general fund net position due to the adoption of GASB 84 and a reclassification of funds, for the year ended September 30, 2020. Our opinion is not modified with respect to this matter.



Austin, Texas
February 25, 2022



TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2021

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2021. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$659.5 million (reported as net position), an increase of \$140.8 million or 27.1 percent from the prior year, as restated. Of the total net position amount, \$1,180.4 million is the net investment in capital assets, (\$593.3) million is unrestricted, and \$72.4 million is restricted for specific future uses. Please see Note 1 of the Notes to the Financial Statements for additional information.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$1,043.4 million, an increase of \$45.3 million or 4.5 percent from the previous year, as restated. Approximately 32.6 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$442.9 million at September 30, 2021, an \$87.1 million, or 24.5 percent, increase over last year, as restated. The unassigned portion of fund balance was \$339.8 million or 76.7 percent of total fund balance and 48.1 percent of total General Fund expenditures and other financing uses for fiscal year 2021.
- At September 30, 2021, the net position of the County's Internal Service Funds was \$41.4 million, a decrease of \$2.3 million or 5.2 percent from the prior year.
- The net position of the enterprise fund was \$13.0 million as of September 30, 2021, an increase of \$5.3 million or 69.8 percent of prior year.

Long-term Debt:

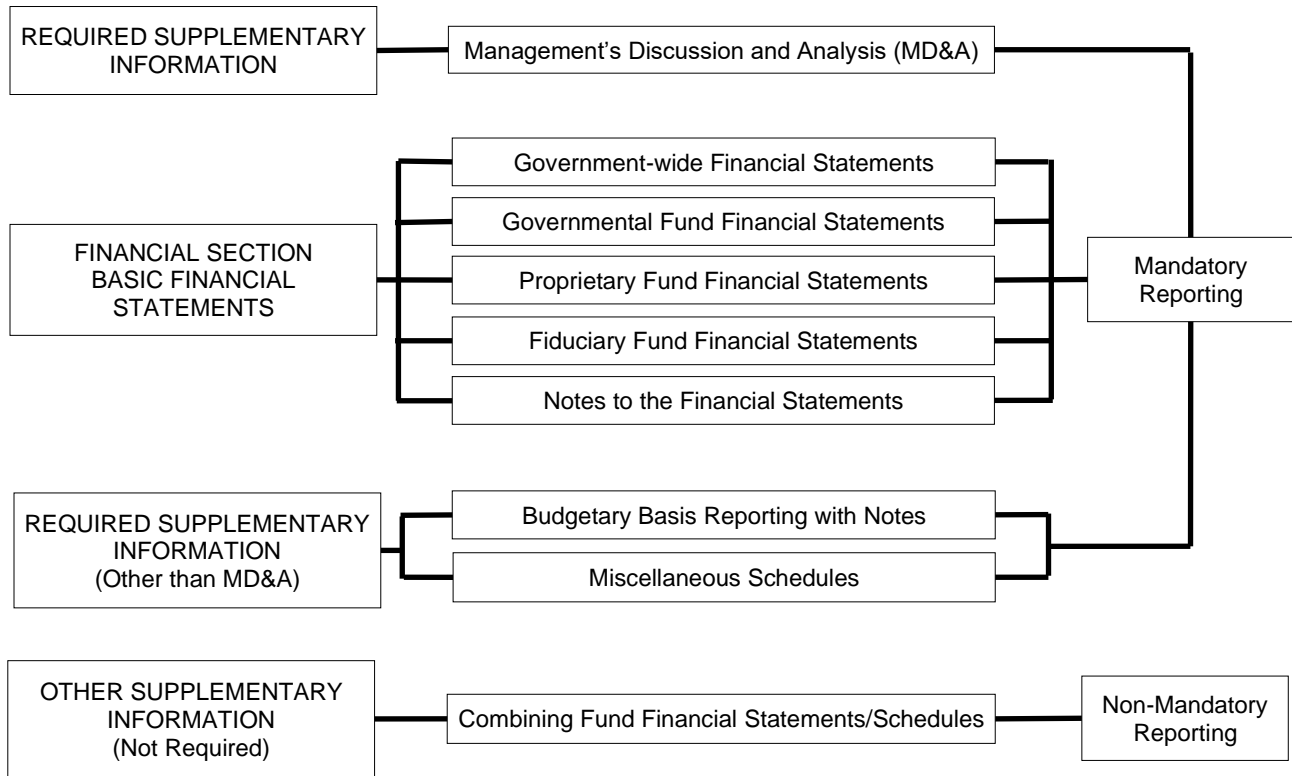
- The County's total bond and certificate of obligation debt decreased \$38.4 million or 3.2 percent from the prior year, decreasing total debt outstanding to \$1,147.5 million, net of deferred amounts.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all the activities of Travis County using the integrated approach, as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-4) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County’s overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County’s property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County’s revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its functions that are principally supported by taxes, fees, and intergovernmental revenues as *governmental activities* and functions that are intended to recover all or a part of their cost through user fees and charges as *business-type activities*. Governmental activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County. Business-type activities include an affordable housing program through the County's blended component unit, Travis County Housing Finance Corporation.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; Travis County Development Authority; Travis County Capital Economic Progress Corporation; the Travis County Public Facilities Corporation; and the Travis County Housing Finance Corporation, the latter of which is reported as business-type activities. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual segments of County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 64 individual governmental funds (including blended component units), of which six are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-8. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-6.

Proprietary funds – The County reports two different types of proprietary funds: *internal service funds* and an *enterprise fund*. An internal service fund reports activities that provide services to the County internally. The County uses internal service funds to account for the activities of the County's self-insurance program for general liability, automobile liability, error and omissions, claims and judgments, workers' compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. The County uses an enterprise fund to report the affordable housing program activities of its blended component unit, the TCHFC. Proprietary fund financial statements begin on page BFS-16.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County's own programs, fiduciary funds are *not* reflected in the government-wide financial statements. Fiduciary fund financial statements begin on page BFS-19.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County's General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of Employer Contributions, and the Schedule of Changes in the County's Total Other Post-employment Liability and Related Ratios. Required Supplementary Information begins on page RSI-4 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2021 with comparative information for fiscal year 2020, as restated. The following schedule was derived from the Statement of Net Position on page BFS-4 of this report and focuses on the net position of the County.

Travis County, Texas
Condensed Statement of Net Position
September 30, 2021
With Comparative Totals For September 30, 2020, as restated

	September 30, 2021 Primary Government		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 1,378,236,770	\$ 39,944,490	\$ 1,418,181,260
Capital assets, net	1,838,756,037	46,166,145	1,884,922,182
Total assets	<u>3,216,992,807</u>	<u>86,110,635</u>	<u>3,303,103,442</u>
Deferred outflows	429,658,469	-	429,658,469
Current liabilities	249,906,126	15,782,872	265,688,998
Noncurrent liabilities	2,442,938,507	57,328,190	2,500,266,697
Total liabilities	<u>2,692,844,633</u>	<u>73,111,062</u>	<u>2,765,955,695</u>
Deferred inflows	307,272,945	-	307,272,945
Net position:			
Net investment in capital assets	1,179,793,619	588,878	1,180,382,497
Restricted	72,401,402	-	72,401,402
Unrestricted	(605,661,323)	12,410,695	(593,250,628)
Total net position	<u>\$ 646,533,698</u>	<u>\$ 12,999,573</u>	<u>\$ 659,533,271</u>
		September 30, 2020 Primary Government (as restated)	
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 1,225,138,735	\$ 23,170,023	\$ 1,248,308,758
Capital assets, net	1,676,932,889	16,453,630	1,693,386,519
Total assets	<u>2,902,071,624</u>	<u>39,623,653</u>	<u>2,941,695,277</u>
Deferred outflows	379,180,187	-	379,180,187
Current liabilities	145,455,347	3,880,655	149,336,002
Noncurrent liabilities	2,551,030,243	28,089,157	2,579,119,400
Total liabilities	<u>2,696,485,590</u>	<u>31,969,812</u>	<u>2,728,455,402</u>
Deferred inflows	73,687,518	-	73,687,518
Net position:			
Net investment in capital assets	1,098,506,641	232,177	1,098,738,818
Restricted	55,391,592	10	55,391,602
Unrestricted	(642,819,530)	7,421,654	(635,397,876)
Total net position	<u>\$ 511,078,703</u>	<u>\$ 7,653,841</u>	<u>\$ 518,732,544</u>

Travis County's assets and deferred outflows exceeded liabilities and deferred inflows by \$659.5 million at September 30, 2021. The largest portion of the County's net position in the amount of \$1,180.4 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to

repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$72.4 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas Components of Total Net Position September 30, 2021 With Comparative Totals For September 30, 2020, as restated		
	2021	2020
<i>Net Investment in Capital Assets</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	\$ 1,180,382,497	\$ 1,098,738,818
<i>Restricted Net Position</i>		
Funds legally restricted for nonspendable - minority interest	-	10
Funds legally restricted for nonspendable	555,704	-
Funds legally restricted for capital projects	10,664,075	7,769,981
Funds legally restricted for debt service	18,944,403	9,083,778
Funds legally restricted in the Permanent School Fund	461,461	3,725,484
Funds legally restricted for records management and preservation services	22,328,502	18,394,513
Funds legally restricted for justice, corrections, and rehabilitative programs	11,383,078	9,988,919
Funds legally restricted for roads, parks, and preserves	3,019,631	2,702,251
Funds restricted to finance other specific activities	5,044,548	3,726,666
Total Restricted Net Position	72,401,402	55,391,602
<i>Unrestricted Net Position</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(28,654,055)	(37,675,200)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(8,945,000)	(9,645,000)
The County's other post-employment benefit liability, net of deferred amounts, has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(917,339,500)	(835,989,474)
The County's net pension liability, net of deferred amounts, has no impact on cash. This is the actuarial estimated liability at year end.	(162,877,494)	(164,550,120)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	524,565,421	412,461,918
Total Unrestricted Net Position	(593,250,628)	(635,397,876)
Total Net Position	\$ 659,533,271	\$ 518,732,544

As shown in the schedule above, the County's total net position increased \$140.8 million from \$518.7 million, as restated, to \$659.5 million, or 27.1 percent, over the course of this fiscal year's operations. This increase is due to revenues of \$1,099.5 million exceeding expenses of \$958.7 million. In governmental activities, revenues grew \$86.2 million primarily due to an increase in the maintenance and operations (M&O) and debt service levies, both operating and capital grant revenues, and charges for services. Expenses in governmental activities only increased \$1.1 million year over year.

In business-type activities, current year revenues exceeded prior year by \$22.7 million, and expenses grew \$19.8 million due to an increase in affordable housing construction activity.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and the governmental activities net position in the Statement of Net Position (government-wide) is (\$396.8) million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets of \$1,838.5 million;
- Other assets of \$1.1 million;
- Deferred outflows of \$428.8 million;
- Adjustments to current liabilities of (\$4.0) million;
- Long-term liabilities of (\$2,420.1) million;
- Deferred inflows of (\$282.5) million; and
- Net position of \$41.4 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas
Condensed Statement of Activities

For The Year Ended September 30, 2021
Primary Government

	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 114,163,839	\$ 26,951,565	\$ 141,115,404
Operating grants, contributions, shared revenues, and entitlements	73,999,821	-	73,999,821
Capital grants, contributions, and donated assets	45,934,725	-	45,934,725
General revenues:			
Property taxes, ad valorem	799,393,880	-	799,393,880
Excise taxes from the State of Texas	13,011,222	-	13,011,222
Grants and contributions not restricted to specific programs	1,912,244	-	1,912,244
Investment earnings	12,465,012	5,621	12,470,633
Miscellaneous	11,161,664	473,682	11,635,346
Total revenues	1,072,042,407	27,430,868	1,099,473,275
Expenses:			
General government*	312,403,530	-	312,403,530
Justice system	159,596,031	-	159,596,031
Public safety	106,964,578	-	106,964,578
Corrections and rehabilitation	139,645,656	-	139,645,656
Health and human services	88,900,372	-	88,900,372
Infrastructure and environmental services	67,019,333	-	67,019,333
Community and economic development	19,315,811	-	19,315,811
Interest on long-term debt	43,145,714	-	43,145,714
Affordable housing	-	21,681,513	21,681,513
Total expenses	936,991,025	21,681,513	958,672,538
Interfund activity	403,613	(403,613)	-
Change in net position	135,454,995	5,345,742	140,800,737
Net position - beginning of year, as restated	511,078,703	7,653,841	518,732,544
Capital contribution (distributions) - minority interest	-	(10)	(10)
Net position - end of year	\$ 646,533,698	\$ 12,999,573	\$ 659,533,271

* Includes Internal Service Funds expenses of \$94,511,733.

Travis County, Texas
Condensed Statement of Activities
For The Year Ended September 30, 2020
(as restated)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 102,611,220	\$ 4,496,382	\$ 107,107,602
Operating grants, contributions, shared revenues, and entitlements	57,490,490	-	57,490,490
Capital grants, contributions, and donated assets	26,159,427	-	26,159,427
General revenues:			
Property taxes, ad valorem	743,703,481	-	743,703,481
Excise taxes from the State of Texas	10,042,397	-	10,042,397
Grants and contributions not restricted to specific programs	1,881,346	-	1,881,346
Investment earnings	34,750,511	54,966	34,805,477
Miscellaneous	9,222,645	214,998	9,437,643
Total revenues	985,861,517	4,766,346	990,627,863
Expenses:			
General government*	321,347,553	-	321,347,553
Justice system	163,461,533	-	163,461,533
Public safety	98,054,919	-	98,054,919
Corrections and rehabilitation	147,669,310	-	147,669,310
Health and human services	72,176,528	-	72,176,528
Infrastructure and environmental services	75,105,790	-	75,105,790
Community and economic development	18,262,410	-	18,262,410
Interest on long-term debt	39,827,340	-	39,827,340
Affordable housing	-	1,899,690	1,899,690
Total expenses	935,905,383	1,899,690	937,805,073
Interfund activity	353,953	(353,953)	-
Change in net position	50,310,087	2,512,703	52,822,790
Net position - beginning of year	460,768,616	5,141,138	465,909,754
Net position - end of year	\$ 511,078,703	\$ 7,653,841	\$ 518,732,544

* Includes Internal Service Funds expenses of \$88,171,352.

In fiscal year 2021, revenues in governmental activities increased by \$86.2 million or 8.7 percent. This increase is primarily attributed to the following:

- Property tax revenue increased \$55.7 million partially due to new construction of \$5.1 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.316512, which exceeded the No-New-Revenue Maintenance and Operations tax rate of \$0.305514 by 3.6 percent.

The No-New-Revenue Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the No-New-Revenue Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for services increases in an economic decline

In fiscal year 2021, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

- An across-the-board 2.0 percent salary increase for employees as well as a one-step increase for Peace Officer Payscale (POPs) employees. These were approved to keep the County competitive in terms of keeping pace with the market and increases in the cost of living;
 - Elections funding including the November 2020 Presidential election and increased funding for ballot by mail voting;
 - Additional resources for indigent attorney fees and legally mandated expert witness fees associated with establishing a new general countywide public defender office; and
 - Increased funding for the Basic Needs Assistance Program due to changes in the eligibility threshold.
- Operating grants revenue increased \$16.5 million mostly due to federal COVID-19 funding.
 - Capital grants, contributions, and donated assets increased \$19.8 million primarily due to an increase in capital contributions of donated roads and sidewalks.
 - Revenue increases were offset by a \$22.3 million decrease in investment income. Declining interest rates led to decreases in interest earned, as well as decreases in unrealized gains from lower fair market valuations.

Expenses in governmental activities increased \$1.1 million or 0.1 percent, primarily due to:

- An increase in COVID-19 response distributions of \$10.7 million;
- \$8.3 million increase in rental assistance;
- \$15.4 million increase in subrecipient payments primarily due to distribution of federal COVID-19 funding to other governmental and non-profits entities;
- a decrease of \$27.5 million in other post-employment benefit expenses largely due to the recognition of differences between expected and actual experience during the fiscal year; and
- \$15.8 million decrease in pension expenses mainly due to the change in expected investment return net of investment expenses.

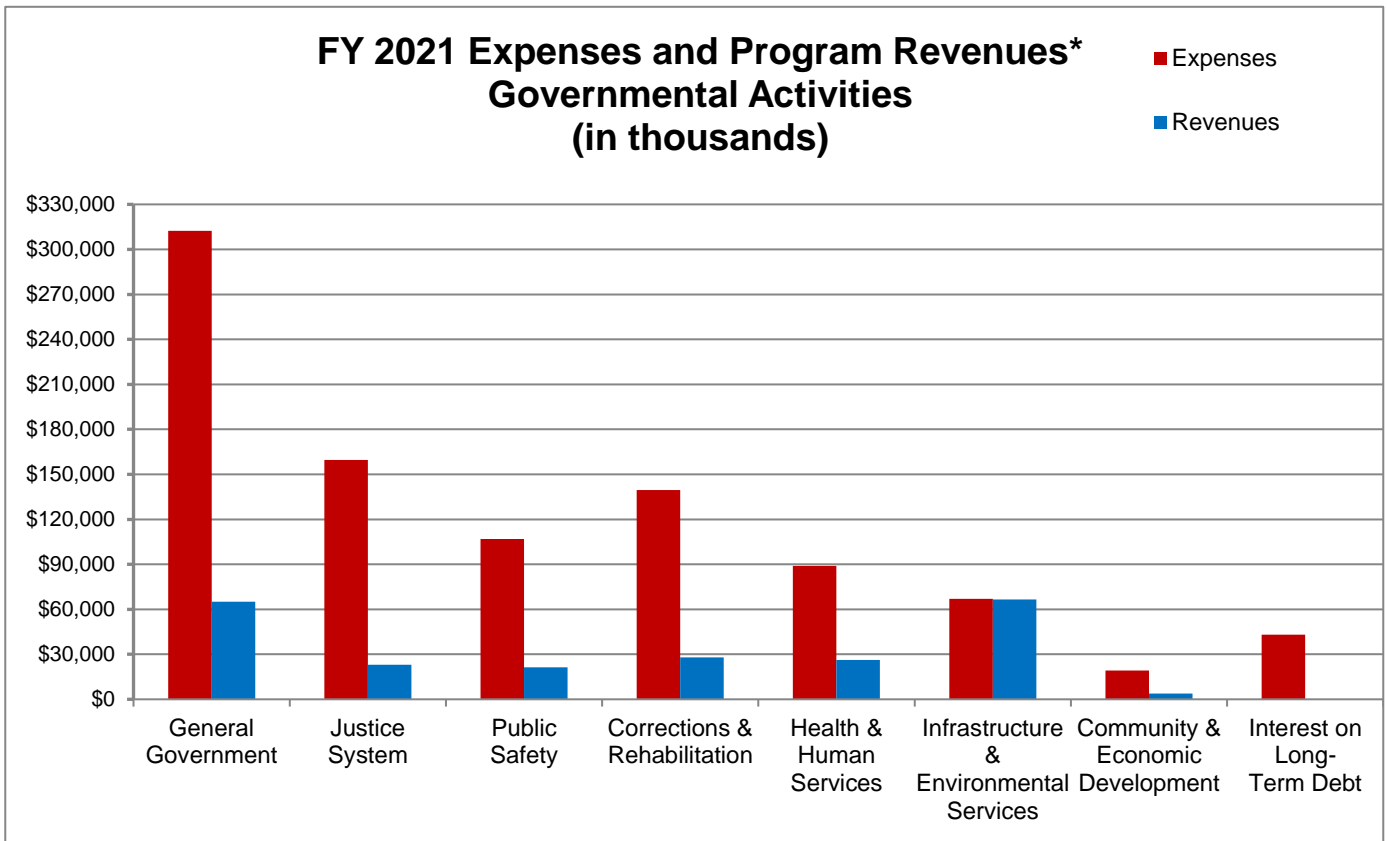
Revenues in business-type activities consist of bond annual issuer fees, bond issuance closing fees, and developer fees. Expenses related to the affordable housing program consist of cost of sales, services, and administration expense.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in the governmental activities net position in the Statement of Activities (government-wide) is \$90.1 million. This is because certain items are presented in the government-wide financial statements that are not presented in the County’s fund financial statements. Conversely, certain items are reported in the fund financial statements that are not presented in the government-wide financial statements. These include:

- Capital outlay expenditures in excess of depreciation expense and other capital related transactions of \$116.9 million;
- Revenues and other financing sources totaling \$48.3 million;
- Items associated with long-term debt of \$7.3 million;
- Various expenses, including other post-employment benefits and pension expense of (\$80.1) million; and
- The change in net position of the Internal Service Funds of (\$2.3) million.

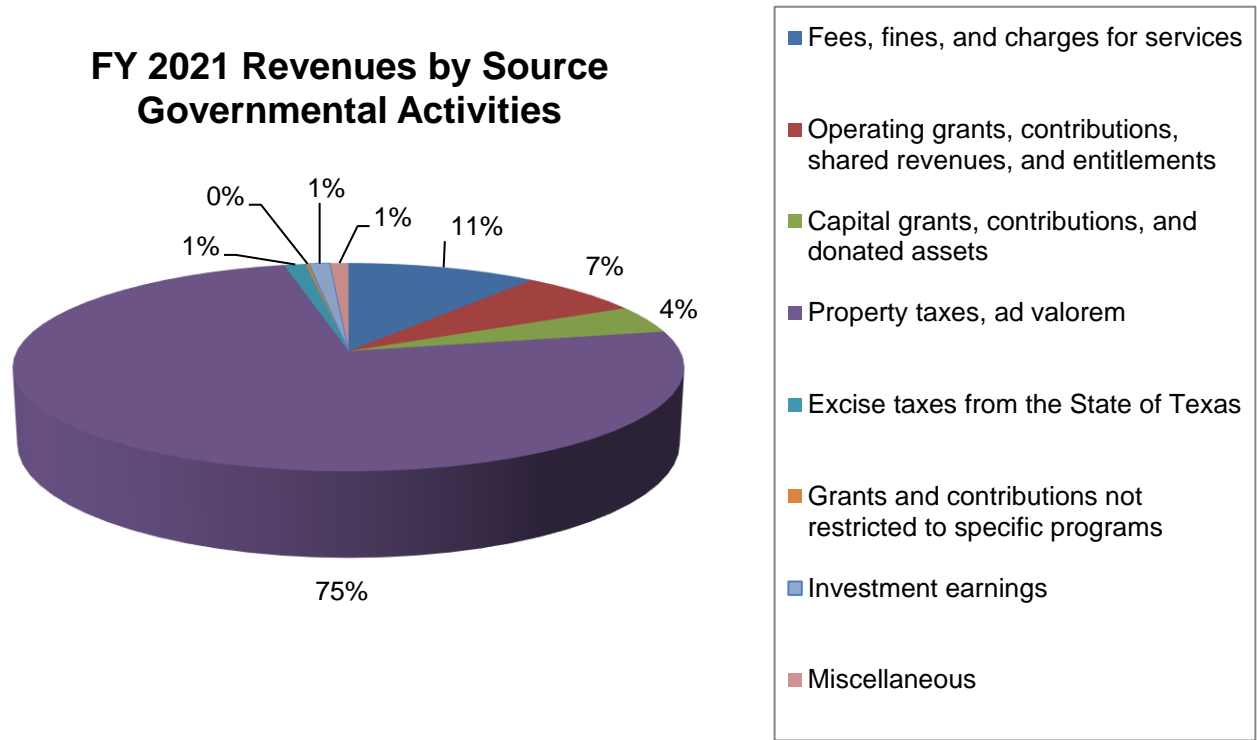
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2021 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2021:



THE COUNTY’S FUNDS (Reporting the County’s Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$1,043.4 million, an increase of \$45.3 million compared to fiscal year 2020, as restated. Approximately \$339.7 million of the total ending fund balance is available for future use. The remaining fund balance consists of \$0.6 million non-spendable items, \$552.5 million restricted by specific legal requirements, such as debt covenants, and \$150.6 million committed to specific types of expenditures.

For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

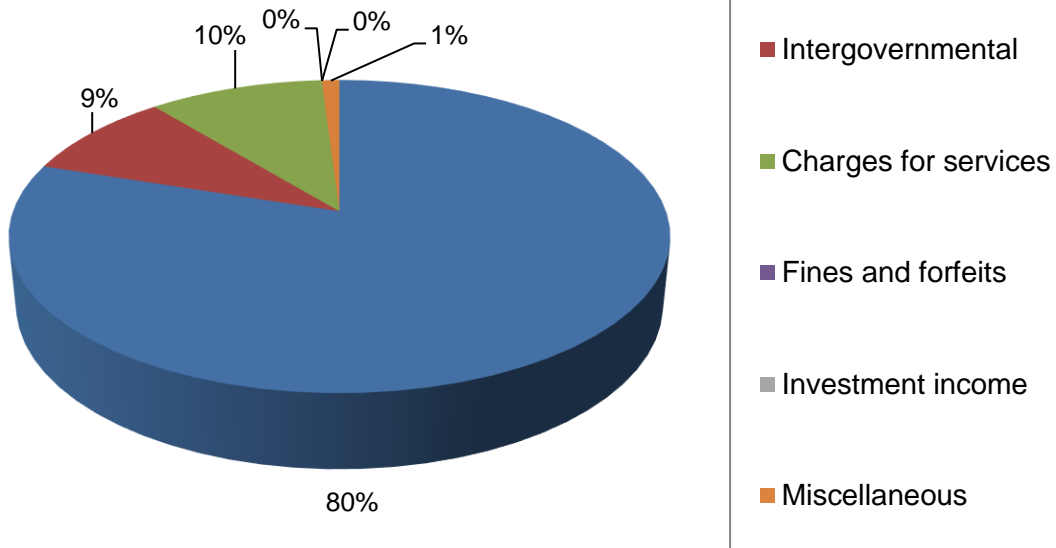
The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2021 and September 30, 2020.

**Travis County, Texas
Revenues Classified by Source
Governmental Funds**

Revenues by source:	<u>FY 2021</u>	<u>FY 2020 *</u>
Taxes	\$ 798,311,569	\$ 744,590,781
Intergovernmental	89,215,039	69,700,558
Charges for services	97,139,281	89,853,137
Fines and forfeits	3,454,601	4,286,054
Investment income	610,333	22,533,961
Miscellaneous	10,981,076	9,133,645
	<u>\$ 999,711,899</u>	<u>\$ 940,098,136</u>

* Fiscal year 2020 has been restated. See Note 1 for details.

**FY 2021 Revenues by Source
Governmental Funds**



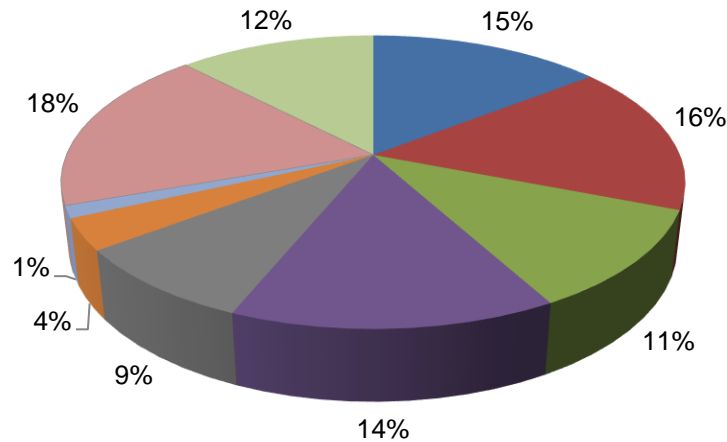
The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2021 and September 30, 2020.

Travis County, Texas
Expenditures by Function
Governmental Funds
(as restated)

Current:	FY 2021	FY 2020 *
General government	\$ 150,705,140	\$ 132,690,574
Justice system	171,375,023	170,369,920
Public safety	115,142,857	103,706,003
Corrections and rehabilitation	148,453,617	151,970,957
Health and human services	88,790,052	70,687,014
Infrastructure and environmental services	36,115,959	33,107,369
Community and economic development	13,857,626	13,630,217
Capital outlay	189,855,101	206,752,188
Debt service	127,375,397	121,256,170
	<u>\$ 1,041,670,772</u>	<u>\$ 1,004,170,412</u>

* Fiscal year 2020 has been restated. Please see Note 1 for details.

**FY 2021 Expenditures by Function
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

General Fund. The *General fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$442.9 million, of which \$339.8 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 48.1 percent and 62.7 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$87.1 million or 24.5 percent during the current fiscal year. This was mostly from a \$44.9 million increase in property tax revenue due to new construction and adopting an M&O tax rate 3.6 percent above the No-New-Revenue M&O tax rate. In addition, there was a \$30.8 million increase in other financing sources due to the North Campus capital lease commencing during the fiscal year.

Operating Grants Fund. The *Operating Grants fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was \$1.8 million, an increase of \$0.7 million from \$1.1 million in fiscal year 2020. Normally, grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over from year to year.

Debt Service Fund. The *General Purpose Debt Service fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$21.6 million, an increase of \$9.3 million or 75.1 percent from the prior year. This increase is primarily due to a transfer in of \$7.6 million from General Fund and Civil Courts Facility Fund.

Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds. The County's *Capital Projects funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the fund balances for the Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road & State Highway Bonds and Certificates of Obligation were \$59.7 million, \$238.9 million, and \$178.7 million, respectively. The most significant expenditures were within the Capital Certificates of Obligation for the Civil and Family Courts Facility of approximately \$78.5 million and energy savings projects for the Travis County Correctional Complex of \$9.8 million.

Proprietary Funds. The County is primarily self-insured and uses an *internal service fund* to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Internal Service Fund at the end of the fiscal year was \$41.4 million, a decrease of \$2.3 million or 5.2 percent from the prior year. This is primarily due to a \$3.2 million increase in medical and prescription drug claim expenses in the Employee Health Benefit fund. An *enterprise fund* is used to account for affordable housing activities through the Travis County Housing Finance Corporation, a blended component unit of the County. Total net position for the enterprise fund at the end of the fiscal year was \$13.0 million, an increase of \$5.3 million or 69.8 percent. This is primarily due to an increase in the amount of housing projects in fiscal year 2021. Additional information can be found in Note 1 of the Notes to the Financial Statements.

BUDGETARY HIGHLIGHTS

The County's budget is prepared according to the budget guidelines adopted by the Commissioners' Court. The most significant budgeted fund is the General Fund.

General Fund. The fiscal year 2021 budget process was impacted by the start of the COVID-19 pandemic, which led to measures being taken to ensure the short and long term stability of the County. Once again, the Commissioners' Court required that the budget maintain a reserve of at least 11 percent of the total budgeted operating expenditures for the General Fund. These accumulated resources have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2021:

Travis County, Texas			
FY2021 General Fund Budget vs. Actual Amounts			
Budgetary Basis			
(in thousands)			
	Original Budget	Final Budget	Actual
<u>Revenues and Transfers In</u>			
Taxes	\$ 637,770	\$ 637,770	\$ 673,946
Intergovernmental	12,332	12,331	16,001
Charges for services	58,853	58,990	64,479
Other revenues	7,223	7,489	6,629
Other financing sources	1,162	1,162	1,622
Total	<u>717,340</u>	<u>717,742</u>	<u>762,677</u>
<u>Expenditures and Transfers Out</u>			
Expenditures	772,266	786,277	638,058
Transfers out	36,782	37,482	37,482
Total	<u>809,048</u>	<u>823,759</u>	<u>675,540</u>
Net change in fund balance	<u>\$ (91,708)</u>	<u>\$ (106,017)</u>	<u>\$ 87,137</u>

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2021, with revenues and other financing sources increasing only 0.1 percent and expenditures and transfers out increasing 1.8 percent.

Actual revenues and other financing sources were 6.3 percent over the *final* budget mainly due to the following:

- Taxes were \$36.2 million over budget due to higher than anticipated collections and an increase in property value of \$5.2 billion from the certified value date to when the tax bills were mailed out at the beginning of the fiscal year which led to a \$16.4 million increase;
- Charges for services were \$5.5 million over budget mostly from recording fees related to real estate and the housing market; and
- Investment income was \$4.6 million under budget as lower interest rates led to decreases in interest earned, as well as decreases in unrealized investment gains from lower fair market valuations.

Actual expenditures and transfers out were 18.0 percent under the *final* budget. This was primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2022 were \$89.6 million in the General Fund at the end of this fiscal year. Operating expenditures make up

\$49.9 million of these encumbrances, with capital outlay expenditures making up the remaining \$39.7 million. These encumbrances were primarily due to delay of services provided, projects not completed during the fiscal year, and projects pending contract negotiations at year-end. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government, Public Safety, and Infrastructure and Environmental Services functions; and

- The remaining variance for operating expenditures is \$57.1 million, which included \$28.5 million in salaries and benefits. These personnel savings are largely attributable to an increase in vacant positions, due to hiring challenges. A reduction in jail population also resulted in lower state-mandated staffing costs. The remaining \$28.6 million was due to lower than anticipated operating costs primarily in the General Government and Justice System, largely related to overestimation of retiree contributions, justice programs, and jail services.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets used in the performance of the County's functions, including infrastructure assets such as roads, bridges, and other immovable assets. As of September 30, 2021, capital assets of the County's governmental activities and business-type activities totaled \$1,884.9 million, net of accumulated depreciation, an overall increase from prior year of 11.3 percent.

Travis County, Texas Capital Assets (net of accumulated depreciation) September 30, 2021 With Comparative Totals For September 30, 2020			
	Governmental Activities		Increase/ (Decrease)
	2021	2020	Percent of Change
Land and land improvements	\$ 443,318,205	\$ 455,927,602	-2.8%
Land use rights	92,703,902	86,049,506	7.7%
Property, plant and equipment:			
Buildings	397,292,699	397,353,077	0.0%
Improvements other than building:	70,796,894	62,740,075	12.8%
Machinery and equipment	56,129,979	64,168,399	-12.5%
Assets under capital lease	34,511,171	2,500,575	1280.1%
Leasehold improvements	11,652,485	12,768,085	-8.7%
Software	3,432,839	5,799,709	-40.8%
Infrastructure (other than land)	383,696,304	352,055,322	9.0%
Construction in progress	345,221,559	237,570,539	45.3%
Total capital assets, net	<u>\$ 1,838,756,037</u>	<u>\$ 1,676,932,889</u>	<u>9.6%</u>
	Business-type Activities		Increase/ (Decrease)
	2021	2020	Percent of Change
Land and land improvements	\$ 46,166,145	\$ 16,453,630	180.6%
Total capital assets, net	<u>\$ 46,166,145</u>	<u>\$ 16,453,630</u>	<u>180.6%</u>

Major capital events for governmental activities during the current fiscal year included the following:

- Increases in assets under capital lease of \$32.0 million are primarily due to a long term North Campus capital lease commencing during the fiscal year;
- In addition, major increases to construction in progress consisted of \$78.5 million for the new Civil and Family Courts Facility, \$12.1 million for energy savings upgrades to the Travis County Correctional Complex, and \$6.9 million to the road extension of Vail Divide. Major projects placed into service during the fiscal year include improvements to Northeast Metro Park;
- A total of \$45.8 million in capital assets was donated to the County consisting of roads, sidewalks, and rights-of way; and
- Increases in assets were offset by depreciation expense of \$68.4 million, the majority in infrastructure (other than land), buildings, and machinery and equipment.

Major capital events for business-type activities during the current fiscal year included the following:

- Increases in land and land improvements of \$29.7 million was due to the acquisition of land for new apartment projects managed by the Travis County Housing Finance Corporation.

Additional information on capital assets can be found in Note 7 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$1,147.5 million, a decrease of \$38.4 million or 3.2 percent from the previous year. The County’s outstanding debt obligations are summarized below:

Travis County, Texas
Outstanding Debt
September 30, 2021
With Comparative Totals For September 30, 2020

Governmental Activities	2021	2020	Increase/ (Decrease)
Voter approved:			
General obligation bonds	\$ 302,405,000	\$ 297,315,000	\$ 5,090,000
Commissioners' Court approved:			
State Highway System bonds	33,570,000	35,480,000	(1,910,000)
Refunding bonds	170,570,000	193,725,000	(23,155,000)
Debt from direct placements	8,945,000	9,645,000	(700,000)
Certificates of obligation	548,175,000	554,950,000	(6,775,000)
Deferred amounts ⁽¹⁾	<u>83,851,718</u>	<u>94,790,970</u>	<u>(10,939,252)</u>
Total	<u>\$ 1,147,516,718</u>	<u>\$ 1,185,905,970</u>	<u>\$ (38,389,252)</u>

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2021, the County issued Unlimited Tax Road Bonds totaling \$21.8 million. The proceeds of these bonds will be largely used for construction, maintenance, and operation of multiple road projects. The County also issued \$35.2 million of Limited Tax Certificates of Obligation. The majority of the proceeds from the Certificates of Obligation will be used for road, bridge, and drainage projects, a new Travis County Correctional Complex Evidence Warehouse, and the Jail energy savings project. During the fiscal year, the County issued \$4.9 million in limited tax refunding bonds

that were used to pay off amounts outstanding on previously issued bonds that carried higher interest costs. See Note 8 of the Notes to the Financial Statements for additional information.

During fiscal year 2021, the County maintained a AAA rating from Standard & Poor's (S&P) and a Aaa rating from Moody's Investors Service, Inc. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody's in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of \$13.0 billion.

Other long-term debt of the County includes: capital leases, claims and judgments, compensated absences, other post-employment benefits, net pension liability, land lease liability, and other long-term liabilities, which consist of long-term cost of post-closure care for landfill remediation and asset retirement obligations.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

Travis County first experienced the effects of COVID-19 mid-fiscal year 2020. In fiscal year 2021, the County continued to adjust to short-term pandemic issues while experiencing some positive signs for the future.

Economic impacts were seen in:

- ❖ Total net assessed property valuation increased 6.2 percent;
- ❖ Unemployment decreased 46.9 percent from 6.4 percent to 3.4 percent;
- ❖ Estimated population in Travis County increased 2.8 percent;
- ❖ Average selling home price increased 28.7 percent; and
- ❖ Housing units sold in Austin area increased 9.9 percent.

The fiscal year 2022 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved a Maintenance & Operations (M&O) tax rate for fiscal year 2022 of \$0.307311, which is \$0.010506 or 3.5 percent above the No-New-Revenue M&O tax rate. The reserve ratio for the General Fund remains at no less than 11 percent of the total budgeted operating expenditures.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.

TRAVIS COUNTY, TEXAS

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for services.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Operating Grants Fund – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Funds – The proprietary funds consist of one enterprise fund and two internal service funds. The Enterprise fund is used to account activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges. The Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Custodial funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's custodial funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2021

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<u>ASSETS</u>			
Cash and pooled cash	\$ 1,298,497,803	\$ 3,118,697	\$ 1,301,616,500
Investments	28,132,943	7,951,957	36,084,900
Interest receivable	2,129,369	-	2,129,369
Taxes receivable, net	6,464,324	-	6,464,324
Accounts receivable, net	28,838,846	15,156,439	43,995,285
Other receivables	5,729,304	38,709	5,768,013
Prepaid items	1,295,175	540	1,295,715
Notes receivable	-	721,660	721,660
Cash - restricted	868,845	-	868,845
Other assets	6,425,161	-	6,425,161
Internal balances	(145,000)	145,000	-
Investment in limited partnership	-	750,050	750,050
Net investment in capital lease	-	12,061,438	12,061,438
Capital assets:			
Land and land improvements	443,318,205	46,166,145	489,484,350
Land use rights	92,703,902	-	92,703,902
Property, plant, and equipment	1,026,864,419	-	1,026,864,419
Software	41,436,050	-	41,436,050
Infrastructure (other than land)	1,578,498,188	-	1,578,498,188
Construction in progress	345,221,559	-	345,221,559
Less accumulated depreciation	<u>(1,689,286,286)</u>	<u>-</u>	<u>(1,689,286,286)</u>
Total assets	<u>3,216,992,807</u>	<u>86,110,635</u>	<u>3,303,103,442</u>
<u>DEFERRED OUTFLOWS</u>			
Deferred loss on refunding	6,200,699	-	6,200,699
Deferred outflows related to pensions	152,193,200	-	152,193,200
Deferred outflows related to other post-employment benefits	271,237,053	-	271,237,053
Deferred outflows related to asset retirement obligations	<u>27,517</u>	<u>-</u>	<u>27,517</u>
Total deferred outflows	<u>429,658,469</u>	<u>-</u>	<u>429,658,469</u>

See accompanying notes to financial statements.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<u>LIABILITIES</u>			
Accounts payable	45,699,246	4,750	45,703,996
Interest payable	3,485,898	-	3,485,898
Accrued liabilities	25,609,472	-	25,609,472
Other liabilities	39,541,911	14,571,128	54,113,039
Due to other governmental entities	7,895	-	7,895
Unearned revenue	135,561,704	1,206,994	136,768,698
Noncurrent liabilities:			
Due within one year:			
Long-term debt obligations	87,500,000	-	87,500,000
Other long-term liabilities	196,725	-	196,725
Capital lease obligation	1,498,190	-	1,498,190
Claims and judgments	15,324,643	-	15,324,643
Compensated absences	22,852,728	-	22,852,728
Land lease liability	2,010,000	588,156	2,598,156
Due in more than one year:			
Long-term debt obligations	1,060,016,718	-	1,060,016,718
Other long-term liabilities	1,038,060	-	1,038,060
Capital lease obligation	31,037,660	-	31,037,660
Net other post-employment benefits	947,786,046	-	947,786,046
Net pension liability	248,672,256	-	248,672,256
Claims and judgments	3,993,239	-	3,993,239
Compensated absences	21,012,242	-	21,012,242
Land lease liability	-	56,740,034	56,740,034
Total liabilities	<u>2,692,844,633</u>	<u>73,111,062</u>	<u>2,765,955,695</u>
<u>DEFERRED INFLOWS</u>			
Deferred inflows related to pensions	66,398,438	-	66,398,438
Deferred inflows related to other post-employment benefits	240,790,507	-	240,790,507
Deferred revenue - professional prosecutor	84,000	-	84,000
Total deferred inflows	<u>307,272,945</u>	<u>-</u>	<u>307,272,945</u>
<u>NET POSITION</u>			
Net investment in capital assets	1,179,793,619	588,878	1,180,382,497
Restricted for:			
Nonspendable	555,704	-	555,704
Capital projects	10,664,075	-	10,664,075
Debt service	18,944,403	-	18,944,403
Permanent funds	461,461	-	461,461
Records management and preservation services	22,328,502	-	22,328,502
Justice, corrections, and rehabilitation programs	11,383,078	-	11,383,078
Roads, parks, and preserves	3,019,631	-	3,019,631
Other purposes	5,044,548	-	5,044,548
Unrestricted	<u>(605,661,323)</u>	<u>12,410,695</u>	<u>(593,250,628)</u>
Total net position	<u>\$ 646,533,698</u>	<u>\$ 12,999,573</u>	<u>\$ 659,533,271</u>

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fees, Fines, and Charges for Services	Operating Grants, Contributions, Shared Revenues, and Entitlements	Capital Grants, Contributions, and Donated Assets	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 312,403,530	\$ 49,033,415	\$ 15,963,750	\$ 6,479	\$ (247,399,886)	\$ -	\$ (247,399,886)
Justice system	159,596,031	13,197,278	9,862,363	-	(136,536,390)	-	(136,536,390)
Public safety	106,964,578	11,107,368	10,218,954	9,000	(85,629,256)	-	(85,629,256)
Corrections and rehabilitation	139,645,656	13,983,484	14,057,348	-	(111,604,824)	-	(111,604,824)
Health and human services	88,900,372	3,006,084	23,214,769	-	(62,679,519)	-	(62,679,519)
Infrastructure and environmental services	67,019,333	19,985,917	648,201	45,896,754	(488,461)	-	(488,461)
Community and economic development	19,315,811	3,850,293	34,436	22,492	(15,408,590)	-	(15,408,590)
Interest on long-term debt	43,145,714	-	-	-	(43,145,714)	-	(43,145,714)
Total governmental activities	936,991,025	114,163,839	73,999,821	45,934,725	(702,892,640)	-	(702,892,640)
Business-type activities:							
Affordable housing	21,681,513	26,951,565	-	-	-	5,270,052	5,270,052
Total business-type activities	21,681,513	26,951,565	-	-	-	5,270,052	5,270,052
Total primary government	\$ 958,672,538	\$ 141,115,404	\$ 73,999,821	\$ 45,934,725	(702,892,640)	5,270,052	(697,622,588)
General revenues:							
Property taxes, ad valorem					799,393,880	-	799,393,880
Shared excise taxes from the State of Texas					13,011,222	-	13,011,222
Grants and contributions not restricted to specific programs					1,912,244	-	1,912,244
Investment earnings					12,465,012	5,621	12,470,633
Miscellaneous					11,161,664	473,682	11,635,346
Total general revenues					837,944,022	479,303	838,423,325
Interfund activity					403,613	(403,613)	-
Change in net position					135,454,995	5,345,742	140,800,737
Net position - beginning of year prior to restatement					511,044,753	7,653,841	518,698,594
Cumulative effect of restatement (see Note 1)					33,950	-	33,950
Net position - beginning of year after restatement					511,078,703	7,653,841	518,732,544
Capital contribution (distributions) - minority interest					-	(10)	(10)
Net position - end of year					\$ 646,533,698	\$ 12,999,573	\$ 659,533,271

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
FUND FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2021

Assets	General	Operating Grants	General Purpose Debt Service
Cash and pooled cash	\$ 522,823,886	\$ 138,645,627	\$ 25,007
Investments	-	-	27,267,809
Interest receivable	957,153	10,378	-
Due from other funds	3,486,584	-	-
Accounts receivable	25,490,443	13,979	-
Intergovernmental and other receivables	847,452	3,866,230	-
Taxes receivable (net of allowances for estimated uncollectibles)	5,611,585	-	825,066
Prepaid items	226,157	-	-
Cash - restricted	-	-	-
Other assets	329,547	-	-
Total assets	<u>\$ 559,772,807</u>	<u>\$ 142,536,214</u>	<u>\$ 28,117,882</u>
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	\$ 35,922,016	\$ 2,644,485	\$ 48,885
Accrued liabilities	24,023,089	779,651	-
Due to other funds	97,753	2,844,856	-
Other liabilities	33,719,402	-	3,930,950
Due to other governmental entities	-	7,895	-
Unearned revenue	777,297	134,451,560	1,665,000
Total liabilities	<u>94,539,557</u>	<u>140,728,447</u>	<u>5,644,835</u>
Deferred inflows:			
Deferred revenue - property taxes	5,611,585	-	825,066
Deferred revenue - other	16,729,236	-	-
Total deferred inflows	<u>22,340,821</u>	<u>-</u>	<u>825,066</u>
Fund balances:			
<i>Nonspendable</i>			
Other purposes	555,704	-	-
<i>Restricted</i>			
Debt service	-	-	21,647,981
Capital projects	-	-	-
Records management and preservation services	13,155,285	-	-
Justice, corrections, and rehabilitation programs	-	1,807,767	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
<i>Committed</i>			
Justice, corrections, and rehabilitation programs	30,940,995	-	-
Roads, parks, and preserves	27,546,472	-	-
Information technology services	11,376,638	-	-
Facilities management	9,941,592	-	-
Health and human services	5,865,463	-	-
Other purposes	3,716,906	-	-
<i>Unassigned</i>			
General fund	339,793,374	-	-
Special revenue funds	-	-	-
Total fund balances	<u>442,892,429</u>	<u>1,807,767</u>	<u>21,647,981</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 559,772,807</u>	<u>\$ 142,536,214</u>	<u>\$ 28,117,882</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Other Governmental Funds	Total Governmental Funds
\$ 61,257,315	\$ 241,086,793	\$ 178,996,267	\$ 102,366,941	\$ 1,245,201,836
-	-	-	865,134	28,132,943
118,464	445,048	337,972	167,381	2,036,396
-	-	-	-	3,486,584
-	-	-	1,554,238	27,058,660
-	-	-	592,018	5,305,700
-	-	-	27,673	6,464,324
-	-	-	-	226,157
166,620	668,238	33,987	-	868,845
-	-	-	-	329,547
<u>\$ 61,542,399</u>	<u>\$ 242,200,079</u>	<u>\$ 179,368,226</u>	<u>\$ 105,573,385</u>	<u>\$ 1,319,110,992</u>
\$ 1,886,790	\$ 3,252,181	\$ 681,338	\$ 589,853	\$ 45,025,548
-	-	-	651,182	25,453,922
-	-	-	798,625	3,741,234
-	-	-	1,891,559	39,541,911
-	-	-	-	7,895
-	-	-	677,847	137,571,704
<u>1,886,790</u>	<u>3,252,181</u>	<u>681,338</u>	<u>4,609,066</u>	<u>251,342,214</u>
-	-	-	27,673	6,464,324
-	-	-	1,207,638	17,936,874
-	-	-	1,235,311	24,401,198
-	-	-	-	555,704
-	-	-	305,216	21,953,197
59,655,609	238,947,898	178,686,888	10,664,075	487,954,470
-	-	-	9,173,217	22,328,502
-	-	-	9,938,332	11,746,099
-	-	-	3,019,631	3,019,631
-	-	-	5,044,548	5,044,548
-	-	-	461,461	461,461
-	-	-	337,878	31,278,873
-	-	-	60,727,744	88,274,216
-	-	-	-	11,376,638
-	-	-	-	9,941,592
-	-	-	-	5,865,463
-	-	-	164,231	3,881,137
-	-	-	-	339,793,374
-	-	-	(107,325)	(107,325)
<u>59,655,609</u>	<u>238,947,898</u>	<u>178,686,888</u>	<u>99,729,008</u>	<u>1,043,367,580</u>
<u>\$ 61,542,399</u>	<u>\$ 242,200,079</u>	<u>\$ 179,368,226</u>	<u>\$ 105,573,385</u>	<u>\$ 1,319,110,992</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2021

Fund balance - total governmental funds	\$	1,043,367,580
Amounts reported for governmental activities in the Statement of Net Position are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		1,838,473,699
Other long-term assets are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		1,075,015
Deferred outflows represent the consumption of net position that is applicable to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		428,849,166
Current liabilities for accounts and interest payable (excluding Internal Service Funds).		(4,037,193)
Noncurrent liabilities, including the portion due within one year, that have not matured would not be reported in the fund financial statements (excluding Internal Service Funds).		(2,420,078,779)
Deferred inflows represent an acquisition of net position that applies to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		(282,506,081)
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		41,390,291
Net position - governmental activities	<u>\$</u>	<u>646,533,698</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2021

	General	Operating Grants	General Purpose Debt Service
Revenues:			
Taxes	\$ 673,946,117	\$ -	\$ 123,302,935
Intergovernmental	16,001,244	72,421,093	-
Charges for services	64,478,964	4,241,524	-
Fines and forfeits	288,421	-	-
Investment income	(1,389,920)	34,740	34,439
Miscellaneous	7,729,976	80,515	2,220,000
Total revenues	<u>761,054,802</u>	<u>76,777,872</u>	<u>125,557,374</u>
Expenditures:			
Current:			
General government	128,605,547	15,209,895	-
Justice system	159,389,794	9,276,642	-
Public safety	104,676,436	9,716,195	-
Corrections and rehabilitation	129,204,484	17,530,099	-
Health and human services	65,357,654	23,247,968	-
Infrastructure and environmental services	15,038,762	-	-
Community and economic development	13,854,292	-	-
Capital outlay	50,603,958	1,102,456	-
Debt service:			
Debt issuance costs	-	-	89,673
Advance refunding escrow	-	-	58,262
Capital lease principal	1,267,818	-	-
Principal on general obligation debt	-	-	83,735,000
Interest and other charges	878,461	-	40,060,724
Total expenditures	<u>668,877,206</u>	<u>76,083,255</u>	<u>123,943,659</u>
Excess (deficiency) of revenues over expenditures	<u>92,177,596</u>	<u>694,617</u>	<u>1,613,715</u>
Other financing sources (uses):			
Issuance of long term debt	-	-	-
Refunding debt issued	-	-	4,995,000
Debt premium	-	-	129,763
Payment to refunding bond agent	-	-	(5,024,421)
Original issue discount	-	-	-
Sale of capital assets	805,515	-	-
Capital lease	30,819,236	-	-
Transfers in	816,911	-	7,572,333
Transfers out	(37,482,472)	-	-
Total other financing sources (uses)	<u>(5,040,810)</u>	<u>-</u>	<u>7,672,675</u>
Net change in fund balances	87,136,786	694,617	9,286,390
Fund balances - beginning of year prior to restatement	344,955,082	1,113,150	12,361,591
Cumulative effect of restatement (See Note 1)	10,800,561	-	-
Fund balances - beginning of year after restatement	<u>355,755,643</u>	<u>1,113,150</u>	<u>12,361,591</u>
Fund balances - end of year	<u>\$ 442,892,429</u>	<u>\$ 1,807,767</u>	<u>\$ 21,647,981</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 1,062,517	\$ 798,311,569
-	-	-	792,702	89,215,039
-	-	-	28,418,793	97,139,281
-	-	-	3,166,180	3,454,601
166,029	578,163	453,551	733,331	610,333
12,487	-	562,359	375,739	10,981,076
<u>178,516</u>	<u>578,163</u>	<u>1,015,910</u>	<u>34,549,262</u>	<u>999,711,899</u>
11,066	11,450	17,750	6,849,432	150,705,140
-	-	-	2,708,587	171,375,023
-	-	-	750,226	115,142,857
-	-	-	1,719,034	148,453,617
-	-	-	184,430	88,790,052
-	-	-	21,077,197	36,115,959
-	-	-	3,334	13,857,626
14,524,978	111,057,415	11,337,020	1,229,274	189,855,101
-	213,577	141,366	-	444,616
-	-	-	-	58,262
-	-	-	-	1,267,818
-	-	-	700,000	84,435,000
-	-	-	230,516	41,169,701
<u>14,536,044</u>	<u>111,282,442</u>	<u>11,496,136</u>	<u>35,452,030</u>	<u>1,041,670,772</u>
<u>(14,357,528)</u>	<u>(110,704,279)</u>	<u>(10,480,226)</u>	<u>(902,768)</u>	<u>(41,958,873)</u>
-	35,170,000	21,825,000	-	56,995,000
-	-	-	-	4,995,000
-	593,899	342,548	-	1,066,210
-	-	-	-	(5,024,421)
-	(31,252)	(23,096)	-	(54,348)
-	-	-	-	805,515
-	-	-	-	30,819,236
-	-	-	27,610,297	35,999,541
(16,683)	-	-	(796,773)	(38,295,928)
<u>(16,683)</u>	<u>35,732,647</u>	<u>22,144,452</u>	<u>26,813,524</u>	<u>87,305,805</u>
(14,374,211)	(74,971,632)	11,664,226	25,910,756	45,346,932
74,029,820	313,919,530	167,022,662	84,584,863	997,986,698
-	-	-	(10,766,611)	33,950
<u>74,029,820</u>	<u>313,919,530</u>	<u>167,022,662</u>	<u>73,818,252</u>	<u>998,020,648</u>
<u>\$ 59,655,609</u>	<u>\$ 238,947,898</u>	<u>\$ 178,686,888</u>	<u>\$ 99,729,008</u>	<u>\$ 1,043,367,580</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2021

Net change in fund balances - total governmental funds	\$	45,346,932
Amounts reported for governmental activities in the Statement of Activities are different due to the following:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense and other capital related transactions in the current period (excluding Internal Service Funds).		116,926,191
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation (excluding Internal Service Funds).		48,250,968
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Included is the accrual and accretion of interest on debt which does not require current resources. This amount is the net effect of these differences in the treatment of long-term debt and related items.		7,291,998
Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).		(80,098,861)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.		(2,262,233)
Change in net position of governmental activities	<u>\$</u>	<u>135,454,995</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2021

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Assets:		
Current assets:		
Cash and pooled cash	\$ 3,118,697	\$ 53,295,967
Investments	7,951,957	-
Interest receivable	-	92,973
Due from other funds	145,000	109,739
Accounts receivable	15,156,439	1,780,186
Other receivables	38,709	423,604
Notes receivable	71,219	-
Prepaid items	540	1,069,018
Other assets	-	5,020,599
Total current assets	26,482,561	61,792,086
Noncurrent assets:		
Notes receivable	650,441	-
Investment in limited partnership	750,050	-
Net investment in capital lease	12,061,438	-
Capital assets:		
Land and land improvements	46,166,145	-
Property, plant, and equipment	-	518,515
Less accumulated depreciation	-	(236,177)
Total noncurrent assets	59,628,074	282,338
Total assets	86,110,635	62,074,424
Deferred Outflows:		
Deferred outflows related to pensions	-	809,303
Total deferred outflows	-	809,303
Liabilities:		
Current liabilities:		
Accounts payable	4,750	122,403
Unearned revenue	539,952	-
Due to other funds	-	89
Accrued liabilities	-	155,550
Other liabilities	14,571,128	-
Claims and judgments	-	15,324,643
Compensated absences	-	92,897
Land lease liability	588,156	-
Total current liabilities	15,703,986	15,695,582
Noncurrent liabilities:		
Unearned revenue	667,042	-
Claims and judgments	-	3,993,239
Net pension liability	-	1,349,669
Compensated absences	-	89,280
Land lease liability	56,740,034	-
Total noncurrent liabilities	57,407,076	5,432,188
Total liabilities	73,111,062	21,127,770
Deferred Inflows:		
Deferred inflows related to pensions	-	365,666
Total deferred inflows	-	365,666
Net Position:		
Net investment in capital assets	588,878	282,338
Unrestricted	12,410,695	41,107,953
Total net position	\$ 12,999,573	\$ 41,390,291

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For The Year Ended September 30, 2021

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Operating revenues:		
Charges for services	\$ 26,951,565	\$ -
Insurance premiums-county	-	77,716,100
Insurance premiums-employee	-	11,308,708
Miscellaneous	473,682	529,005
Total operating revenues	27,425,247	89,553,813
Operating expenses:		
Incurred losses	-	83,427,365
Unemployment claims	-	180,859
Insurance expense	-	8,148,280
Professional services	21,625,351	67,474
Depreciation expense	-	10,451
Administration	56,162	2,677,304
Total operating expenses	21,681,513	94,511,733
Operating income (loss)	5,743,734	(4,957,920)
Nonoperating revenues (expenses):		
Investment income (expense)	5,621	(4,313)
Total nonoperating revenues (expenses)	5,621	(4,313)
Income (loss) before transfers	5,749,355	(4,962,233)
Transfers in	-	2,700,000
Transfers out	(403,613)	-
Total transfers	(403,613)	2,700,000
Change in net position	5,345,742	(2,262,233)
Net position - beginning of year	7,653,841	43,652,524
Capital contributions (distributions) - minority interest	(10)	-
Net position - end of year	\$ 12,999,573	\$ 41,390,291

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended September 30, 2021

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Cash flows from operating activities		
Cash received from premium revenues	\$ -	\$ 89,024,902
Cash received from insurance proceeds, rebates, and other receipts	-	17,762,853
Cash received from fees and construction management income	6,608,914	-
Other receipts	793	-
Cash paid for self-insured claims and loss adjustment expenses	-	(99,113,010)
Cash paid for downpayment assistance fees	(298,887)	-
Cash paid for other operating expenses	(821,953)	(10,199,694)
Cash paid for payroll	-	(2,575,347)
Net cash provided by (used for) operating activities	5,488,867	(5,100,296)
Cash flows from noncapital financing activities		
Payment for partnership related expenditure	(1,391)	-
Advance from related party for partnership related expenditure	10,000	-
Disbursements for partnership construction draws	(21,248,817)	-
Loan proceeds for partnership construction draws	19,167,645	-
Repayment of initial capital contribution to outside investors	(10)	-
Transfers from other funds	-	2,700,000
Transfers to other funds	(403,613)	-
Net cash provided by (used for) noncapital financing activities	(2,476,186)	2,700,000
Cash flows from investing activities		
Purchase of investments	(4,078,272)	-
Cash received for withdrawal of investments	350,000	-
Principal payment collected on note receivable	5,541	-
Interest received	6,970	460,805
Increase (decrease) in fair value of investments in pooled cash	-	(399,184)
Net cash provided by (used for) investing activities	(3,715,761)	61,621
Net increase (decrease) in pooled cash balance	(703,080)	(2,338,675)
Pooled cash balance - beginning of year	3,821,777	55,634,642
Pooled cash balance - end of year	\$ 3,118,697	\$ 53,295,967
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities		
Operating income (loss)	\$ 5,743,734	\$ (4,957,920)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation expense	-	10,451
(Increase) decrease in due from other funds	-	51
(Increase) decrease in receivables	(20,003,008)	(1,706,535)
(Increase) decrease in prepaid items	1,296	(195,063)
(Increase) decrease in other assets	-	(1,665,000)
(Increase) decrease in deferred outflows	-	(513,871)
Increase (decrease) in claims and judgments	-	3,413,695
Increase (decrease) in other liabilities	19,746,845	407,805
Increase (decrease) in deferred inflows	-	106,091
Net cash provided by (used for) operating activities	\$ 5,488,867	\$ (5,100,296)
Noncash investing and financing activities		
Investment income re-invested	\$ 2,166	\$ -
Increase in accounts receivable from related party	\$ 8,039,923	\$ -
Decrease in accounts receivable from related party	\$ 14,465,021	\$ -
Land acquired through prepayment of land lease	\$ 29,712,715	\$ -

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2021

	<u>Custodial Funds</u>
Assets:	
Cash and pooled cash	\$ 36,304,727
Certificates of deposit	18,790,364
Investments	29,067,977
Interest receivable	7,135
Accounts receivable, net	89,451,539
Other assets	78,000
Total assets	<u>173,699,742</u>
 Liabilities:	
Due to third parties	2,529,471
Due to other governmental entities	98,437,086
Total liabilities	<u>100,966,557</u>
 Deferred Inflows:	
Deferred Inflows - related to future tax levies	25,605,027
Total deferred inflows	<u>25,605,027</u>
 Net Position:	
Restricted for:	
Individuals, organizations and other governments	47,128,158
Total net position	<u><u>\$ 47,128,158</u></u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
for the Year Ended September 30, 2021

	Custodial Funds
Additions:	
Investment earnings	
Interest	\$ 73,970
Total investment earnings	73,970
Fines, fees, and court costs	
Fines, fees and court costs	440,299,273
Writs, executions, warrants & bail bonds	4,184,494
Miscellaneous	1,513,688
Total fines, fees and court costs	445,997,455
Taxes	
Property tax	8,634,284,764
Sales tax	242,685,404
Total taxes	8,876,970,168
Deposits	
Surety bonds	150,000
Cash bonds	19,247,694
Other deposits	10,103,996
Total deposits	29,501,690
Bond refundings	11,152,818
Miscellaneous	11,128,046
Total additions	9,374,824,147
Deductions:	
Administrative expense	284,634
Distributions to governmental entities	8,970,442,600
Distribution to third parties	378,245,184
Refund of deposits	24,362,954
Total deductions	9,373,335,372
Net increase (decrease) in fiduciary net position	1,488,775
Net position - beginning	45,639,383
Net position - ending	\$ 47,128,158

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS

NOTES TO THE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2021
INDEX

	<u>PAGE</u>
Note 1:	
Summary of Significant Accounting Policies	NT- 4
Note 2:	
Disaggregation of Receivable Balances	NT-30
Note 3:	
Reconciliation of Government-wide and Fund Financial Statements	NT-31
Note 4:	
Ad Valorem (Property) Taxes	NT-33
Note 5:	
Interfund Transactions	NT-35
Note 6:	
Deposits and Investments.....	NT-36
Note 7:	
Capital Assets	NT-41
Note 8:	
Long-Term Debt.....	NT-43
Note 9:	
Conduit Debt Obligations	NT-48
Note 10:	
Operating Leases.....	NT-49
Note 11:	
Retirement Plan	NT-50
Note 12:	
Post-employment Benefits Other Than Pensions	NT-55
Note 13:	
Self-Insurance.....	NT-59
Note 14:	
Contingent Liabilities.....	NT-60
Note 15:	
Subsequent Events.....	NT-60

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

A. Reporting Entity

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units are usually discretely presented.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body and has primary operational responsibility of each of the component units below; therefore, the component units have been blended with the primary government.

Road Districts:

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged special assessment refunding bonds for its previously issued Unlimited Tax Refunding Bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. In August 2017, TCBCRD No. 1 refunded the majority of its outstanding debt by issuing

\$11,130,000 in refunding bonds. Please see Note 8 for more details. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation (TCHFC) – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas, and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also created and funds the Hill Country Home Down Payment Assistance Program, which provides down payment assistance to income qualified borrowers purchasing a home in Travis County.

The TCHFC has created various organizations that are blended component units of the TCHFC as follows (please see Note 1, Section B. Related and Jointly Governed Organizations):

Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership)				
TCHFC Blended Component Unit	Formation Date	Sole Member	Role	
Participation in multiple projects				
TCC Hill Country Development Corporation (TCC HCDC) ¹	May 2016	Governed by TCHFC Board ¹	Support and/or benefit the TCHFC	
Walnut Creek Apartments - 324-unit Multifamily Residential (The Terrace at Walnut Creek, Ltd)				
TCHFC Walnut Creek GP, LLC	Sept 2015	TCHFC	General Partner	
TCHFC TWC Land, LLC	Jan 2016	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County	
TCHFC TWC Developer, LLC	Feb 2016	TCHFC	Develop and improve a tract of real property located in Travis County	
TCHFC TWC General Contractor, LLC	Feb 2016	TCHFC	General contractor for the performance of construction - certification of termination filed with Secretary of State (SOS) in fiscal year 2020	

Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)			
TCHFC Blended Component Unit	Formation Date	Sole Member	Role
West Gate Ridge Apartments - 146-unit Multifamily Residential (Pedcor Investments-2015-CXLVIII, L.P.)			
TCHFC West Gate Ridge, LLC	Apr 2016	TCC HCDC	General Partner
TCHFC West Gate Land LLC	Apr 2016	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC West Gate Developer LLC	Apr 2016	TCHFC	Develop and improve a tract of real property located in Travis County
TCC Hill Country Development Corporation/Pedcor Construction JV	Oct 2016	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. Pedcor Construction JV is used during fiscal year 2021 as the general contractor for the performance of the construction and rehabilitation services for Grand Station Apartments that is owned by the Grand Station Partnership.
McKinney Falls Apartments - 312-unit Multifamily Residential (AMTEX McKinney Fund, LP)			
TCHFC McKinney GP LLC	Sep 2017	TCC HCDC	General Partner
TCHFC McKinney Land LLC	Feb 2018	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC McKinney Developer LLC	Feb 2018	TCHFC	Develop and improve a tract of real property located in Travis County
McKinney Falls GC Joint Venture	Apr 2018	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services - dissolved upon construction completion in fiscal year 2021
Travis Flats - 146-unit Multifamily Residential (Austin TCHFC-DMA Housing, LLC)			
TCHFC Travis Flats LLC	Mar 2018	TCC HCDC	Sole managing member
TCHFC TF Land LLC	Dec 2018	TCHFC	Lease a tract of real property located in Travis County
TCHFC TF Developer LLC	Dec 2018	TCHFC	Develop and improve a tract of real property located in Travis County - certification of termination filed with SOS in fiscal year 2020
Legacy Ranch @ Dessau East Apartments - 232-unit Multifamily Residential (Legacy Ranch @ Dessau East, LP)			
Legacy Ranch @ Dessau East GP, LLC	Jan 2019	TCC HCDC	General Partner
TCHFC Dessau Land LLC	May 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Dessau Developer LLC	May 2019	TCHFC	Develop and improve a tract of real property located in Travis County
SOCO Dwell Apartments - 275-unit Multifamily Residential (South Congress 44 MF-I, LP)			
TCHFC SoCo GP, LLC	Jun 2019	TCC HCDC	General Partner
TCHFC SoCo Land LLC	Jun 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
SOCO Dwell GC Joint Venture	Nov 2019	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2021, this entity has a receivable from South Congress 44 MF-I, LP of \$3,910,682 and a payable of \$3,910,682 due to the subcontractors for the construction of the apartments.
Limestone Ridge Apartments - 225-unit Multifamily Residential (AMTEX Limestone Fund, LP)			
TCHFC Limestone GP LLC	Jul 2018	TCC HCDC	General Partner
TCHFC Limestone Land LLC	Sep 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Limestone Developer LLC	Oct 2019	TCHFC	Develop and improve a tract of real property located in Travis County

Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)				
TCHFC Blended Component Unit	Formation Date	Sole Member	Role	
Spring Villas Apartments - 304-unit Multifamily Residential (AMTEX Spring Villas Fund, LP)				
TCHFC Spring Villas GP LLC	Sep 2019	TCC HCDC	General Partner	
TCHFC Spring Villas Land LLC	Apr 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County	
TCHFC Spring Villas Developer LLC	Jun 2020	TCHFC	Develop and improve a tract of real property located in Travis County	
Cascade Onion Creek Apartments - 264-unit Multifamily Residential (Cascades at Onion Creek Apartments, LP)				
TCHFC Cascades GP LLC	Jan 2020	TCC HCDC	General Partner	
TCHFC Cascades Land LLC	Jan 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County	
TCHFC Cascades Developer LLC	Jan 2020	TCHFC	Develop and improve a tract of real property located in Travis County	
Cascades at Onion Creek Joint Venture	Aug 2020	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2021, this entity has a receivable from the Cascades at Onion Creek Apartment, LP of \$6,516,206 and a payable of \$6,516,206 due to the subcontractors for the construction of the apartments.	
Riverside Dwell Apartments - 225-unit Multifamily Residential (Riverside Dwell, LP)				
TCHFC Riverside GP LLC	Feb 2020	TCC HCDC	General Partner	
TCHFC Riverside Land LLC	Feb 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County	
Riverside Dwell Joint Venture	Nov 2020	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2021, this entity has a receivable in the amount of \$1,862,480 from Riverside Dwell, LP and has a payable to the subcontractors in the amount of \$1,866,524 for the construction of the apartments.	
Southside Dwell Apartments - 255-unit Multifamily Residential (Southside Dwell, LP)				
TCHFC Southside GP LLC	Feb 2020	TCC HCDC	General Partner	
TCHFC Southside Land LLC	Feb 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County	
Southside Dwell Joint Venture	May 2021	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2021, this entity has a receivable in the amount of \$1,870,656 from Southside Dwell, LP and has a payable to the subcontractors in the amount of \$1,875,222 for the construction of the apartments.	
High Point Apartments - 454-unit Multifamily Residential (High Point Preserve, LP)				
TCHFC High Point GP LLC	Mar 2020	TCC HCDC	General Partner, amended its name on April 8, 2020	
TCHFC High Point Land LLC	Mar 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County, amended its name on April 8, 2020	
Agave East Apartments - 240-unit Multifamily Residential (Agave East Apartments, LP)				
TCHFC Agave East GP LLC	Apr 2020	TCC HCDC	General Partner	
TCHFC Agave East Land LLC	Jul 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County	
TCHFC Agave East Developer LLC	Oct 2021	TCHFC	Develop and improve a tract of real property located in Travis County	

Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)			
TCHFC Blended Component Unit	Formation Date	Sole Member	Role
Springdale Manor Apartments - 175-unit Multifamily Residential (Springdale Manor Apartments, LP)			
TCHFC Springdale GP LLC	Jun 2020	TCC HCDC	General Partner. This project did not close. This entity associated with the project will be terminated with SOS.
TCHFC Springdale Land LLC	Oct 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County. This project did not close. This entity associated with the project will be terminated with SOS.
TCHFC Springdale Developer LLC	Nov 2020	TCHFC	Develop and improve a tract of real property located in Travis County. This project did not close. This entity associated with the project will be terminated with SOS.
Old Manor Senior Apartments - 208-unit Multifamily Residential (ECG Old Manor, LP)			
TCHFC Old Manor GP LLC	Jul 2020	TCC HCDC	General Partner, filed a Certificate of Amendment on October 14, 2020
TCHFC Old Manor Land LLC	Oct 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Old Manor Developer LLC	Nov 2020	TCHFC	Develop and improve a tract of real property located in Travis County
Grand Station Apartments - 216-unit Multifamily Residential (Pedcor Investments-2018-CLXXI, LP)			
TCHFC Grand Station GP LLC	Jul 2020	TCC HCDC	General Partner
TCHFC Grand Station Land LLC	Oct 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Grand Station Developer LLC	Nov 2020	TCHFC	Develop and improve a tract of real property located in Travis County
Montopolis Apartments - 260-unit Multifamily Residential (Montopolis Apartments, LP)			
TCHFC Montopolis GP LLC	Sep 2020	TCC HCDC	General Partner
TCHFC Montopolis Land LLC	Oct 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Montopolis Developer LLC	Nov 2020	TCHFC	Develop and improve a tract of real property located in Travis County
Capitol View Flats Apartments - 324-unit Multifamily Residential (ECG Capitol View, LP)			
TCHFC Capitol View GP LLC	Mar 2021	TCC HCDC	General Partner
TCHFC Capitol View Land LLC	Mar 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Capitol View Developer LLC	Jun 2021	TCHFC	Develop and improve a tract of real property located in Travis County
Enclave on Ross Apartments - 288-unit Multifamily Residential (Enclave on Ross, LP)			
TCHFC Enclave GP LLC	Mar 2021	TCC HCDC	General Partner
TCHFC Enclave Land LLC	Mar 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Enclave Developer LLC	Jul 2021	TCHFC	Develop and improve a tract of real property located in Travis County
Enclave Ross GC Joint Venture	Aug 2021	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2021, this entity has a receivable from Enclave on Ross, LP of \$397,495 and a payable of \$397,495 due to the subcontractors for the construction of the apartments.

Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)			
TCHFC Blended Component Unit	Formation Date	Sole Member	Role
Saison North Apartments – 116-unit Multifamily Residential (Saison North, LLC)			
TCHFC Saison MM LLC	Sep 2021	TCC HCDC	Managing Member
TCHFC Saison Land LLC	Mar 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
Meadow Apartments – 288 unit Multifamily Residential (AMTEX Meadow Fund, LP)			
TCHFC Meadow GP LLC	Mar 2021	TCC HCDC	General Partner
TCHFC Meadow Land LLC	Mar 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
The Residences at Howard Lane – 300 Multifamily Residential (The Residences at Howard Lane Ltd.)			
TCHFC Howard Lane GP LLC	Jun 2021	TCC HCDC	General Partner
TCHFC Howard Land LLC	Jun 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Howard Lane Developer LLC	Aug 2021	TCHFC	Develop and improve a tract of real property located in Travis County
Cypress Creek Apartments – 280-unit Multifamily Residential (Cypress Creek Stoney Ridge LP)			
TCHFC Cypress Creek GP LLC	Sep 2021	TCC HCDC	General Partner
TCHFC Cypress Creek Land LLC	Sep 2021	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County

Notes: LLCs are formed as Texas limited liability companies pursuant to the provisions of the Texas Business Organizations Code. LPs are limited partnerships and GPs are general partners.

1: TCC HCDC is a Texas not-for-profit corporation pursuant to Section 501(c)(3) and Section 509(a)(3) of the Internal Revenue Code of 1986, as such, it does not have a sole member, but instead is governed by the board of directors.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon’s Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid,

assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001, pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon’s Annotated Texas Civil Statutes, for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Capital Economic Progress Corporation – Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended on April 18, 2017. Capital Economic Progress Corporation is organized to support or benefit Travis County, Texas, and its political subdivisions and instrumentalities.

Travis County Public Facilities Corporation – Travis County Public Facilities Corporation was created on August 4, 2017, pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code, as amended, for the purpose to assist Travis County in financing, refinancing, or providing public facilities.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or noncommitment debt.” Please see Note 9 of the Notes to the Financial Statements for further details. Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

B. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners’ Court may appoint the voting majority of an organization’s board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners’ Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County’s accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health’s nine-member Board of Managers, four are appointed by the County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners’ Court approves Central Health’s annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an

interlocal agreement with Central Health in which the County provides legal, investing, and accounting services. The County recognized revenue in the amount of \$500,100 and recorded an interlocal receivable in the amount of \$82,155 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$2,925,055 to the Waller Creek TIF in fiscal year 2021.

The Commissioners' Court together with the Austin City Council (Council) established the Austin/Travis County Sobriety Center Local Government Corporation (SC LGC) with the Commissioners' Court and the Council each appointing 50% of the SC LGC's Board of Directors. The purpose of the Corporation is to manage and operate a sobriety center for the safe short-term treatment and management of persons under the influence of alcohol. As part of the interlocal agreement between the County, the Council, and the SC LGC, the County renovated and licensed the use of its former Medical Examiner's Building for a ten-year term to house The Sobering Center commencing in fiscal year 2018.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and its discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

Joint Ventures – Limited Partnerships – The limited partnerships described under the section of Blended Component Units are considered joint ventures of the Travis County Housing Finance Corporation (TCHFC). A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate entity with specific activities subject to joint control, in which the participants retain an ongoing financial interest or responsibility. The limited partnerships have a calendar year-end.

Investments by the TCHFC in the limited partnerships are summarized as follows (the debt mentioned below is reflected in Note 9 of the Notes to the Financial Statements):

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
Walnut Creek Apartments - 324-unit Multifamily Residential - LIHTC allocation 4%				
The Terrace at Walnut Creek, Ltd		Dec 2020	\$ (1,456,492)	Partnership's Current Fiscal Year Profit (Loss)
	TCHFC	March 2016	\$ 31,000,000	Conduit Debt Issuance - Revenue Bonds
0.0051%	TCHFC Walnut Creek GP, LLC	Sep 2021	\$ (74)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC TWC Land, LLC	March 2016	\$ 2,100,000	Net investment in leased property acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 21,212	Current Fiscal Year lease revenue
	TCHFC TWC Developer LLC	Sep 2021	\$ 30,862	Current Fiscal Year development fees

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
West Gate Ridge Apartments 146-unit Multifamily Residential - LIHTC allocation 4%				
Pedcor Investments-2015-CXLVIII, LP		Dec 2021	\$ (635,847)	Partnership's Current Fiscal Year Profit (Loss)
	TCHFC	Oct 2016	\$ 18,903,400	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC West Gate Ridge, LLC	Sep 2021	\$ (32)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC West Gate Land LLC	Oct 2016	\$ 3,500,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 35,354	Current Fiscal Year lease revenue
	TCHFC West Gate Developer LLC	Sep 2021	\$ 11,952	Current Fiscal Year development fees
McKinney Falls Apartments 312-unit Multifamily Residential - LIHTC allocation 4%				
AMTEX McKinney Fund, LP		Dec 2021	\$(2,201,527)	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Apr 2018	\$ 28,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC McKinney GP LLC	Apr 2018	\$ 750,000	Investment in AMTEX McKinney Fund, LP (in accordance with Ground Lease agreement)
		Sep 2021	\$ (110)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC McKinney Land LLC	Apr 2018	\$ 1,713,430	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 17,307	Current Fiscal Year lease revenue
99.0000%	McKinney Falls GC Joint Venture	Sep 2021	\$ 48,425	Current Fiscal Year Construction Administrative fees, (\$211,695 was recorded in accounts receivable from AMTEX McKinney Fund, LP)
	TCHFC McKinney Developer LLC	Sep 2021	\$ 506,118	Current Fiscal Year development fees, (\$45,000 was recorded in accounts receivable from AMTEX McKinney Fund, LP)
Travis Flats 146-unit Multifamily Residential - LIHTC allocation 9%				
Austin TCHFC-DMA Housing, LLC		Dec 2021	\$ 0	LLC's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
0.0045%	TCHFC Travis Flats LLC	Sep 2021	\$ 0	MM's Current Fiscal Year Share of Profits (Losses)
	TCHFC TF Land LLC	May 2019	\$ 1	Land for project is a Travis County property, 99-year prepaid lease established
Legacy Ranch @ Dessau East Apartments 232-unit Multifamily Residential - LIHTC allocation 4%				
Legacy Ranch @ Dessau East, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	June 2019	\$ 27,200,000	Conduit Debt Issuance - Revenue Bonds
0.0040%	Legacy Ranch @ Dessau East GP, LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Dessau Land LLC	May 2019	\$ 1,960,200	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 19,800	Current Fiscal Year lease revenue
	TCC Hill Country Development Corporation	Sep 2021	\$ 39,451	Current Fiscal Year Construction Administrative fees (\$24,051 was recorded in accounts receivable from Legacy Ranch @ Dessau East, LP)

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
SOCO Dwell 275-unit Multifamily Residential - No LIHTC allocation				
South Congress 44 MF-I, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
5.0000%	TCHFC SoCo GP, LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC SoCo Land LLC	Nov 2019	\$ 9,961,238	Net investment in leased property acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 100,619	Current Fiscal Year Lease revenue
	TCC Hill Country Development Corporation	Sep 2021	\$ 77,632	Current Fiscal Year Construction Administrative fees from South Congress 44 MF-I, LP
Limestone Ridge Senior Apartments 225-unit Multifamily Residential - LIHTC allocation 4%				
AMTEX Limestone Fund, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Dec 2019	\$ 20,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Limestone GP, LLC	Sept 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Limestone Land, LLC	Dec 2019	\$ 2,000,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2021	\$ 20,202	Current Fiscal Year Lease revenue
	TCHFC Limestone Developer LLC	Sep 2021	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 195,512	Current Fiscal Year Construction Administrative fees (\$27,628 was recorded in accounts receivable from AMTEX Limestone Fund, LP)
Spring Villas Apartments 304-unit Multifamily Residential - LIHTC allocation 4%				
AMTEX Spring Villas Fund, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Aug 2020	\$ 45,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Spring Villas GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Spring Villas Land LLC	Aug 2020	\$ 3,000,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 30,303	Current Fiscal Year Lease revenue
	TCHFC Spring Villas Developer LLC	Sep 2021	\$ 474,068	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 36,285	Current Fiscal Year Construction Administrative fees (\$36,285 was recorded in accounts receivable from AMTEX Spring Villas Fund, LP)
Cascade Onion Creek Apartments 264-unit Multifamily Residential - LIHTC allocation 4%				
Cascade Onion Creek Apartment, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Aug 2020	\$ 30,000,000	Conduit Debt Issuance - Revenue Bonds
0.0100%	TCHFC Cascades GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Cascades Land LLC	Aug 2020	\$ 4,280,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 42,232	Current Fiscal Year Lease revenue
	TCHFC Cascades Developer LLC	Sep 2021	\$ 0	Current Fiscal Year Development fees (per Memorandum of Understanding 25% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 232,042	Current Fiscal Year Construction Administrative fees (\$45,929 was recorded in accounts receivable from Cascades at Onion Creek Joint Venture)

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
Riverside Dwell Apartments - 225-unit Multifamily Residential - No LIHTC allocation				
Riverside Dwell, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
5.000%	TCHFC Riverside GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Riverside Land LLC	Nov 2020	\$ 100	Net investment in leased property acquired in exchange for 99-year lease
		Sep 2021	\$ 100	Current Fiscal Year Lease revenue
	TCC Hill Country Development Corporation	Sep 2021	\$ 30,482	Current Fiscal Year Construction Administrative fees (\$119,518 was recorded in prepaid revenue from Riverside Dwell, LP)
High Point Preserve Apartments - 454-unit Multifamily Residential - No LIHTC allocation				
High Point Preserve, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Dec 2020	\$ 52,256,683	Conduit Debt Issuance - Revenue Bonds
0.0100%	TCHFC High Point GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC High Point Land LLC	Nov 2020	\$ 8,048,500	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 67,748	Current Fiscal Year Lease revenue
	TCC Hill Country Development Corporation	Sep 2021	\$ 374,912	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 16.67% of total development fees) (\$41,656 was recorded in accounts receivable from High Point Preserve, LP)
		Sep 2021	\$ 73,428	Current Fiscal Year Construction Administrative fees (\$73,428 was recorded in accounts receivable from High Point Preserve, LP)
La Cima Apartments - 260-unit Multifamily Residential - LIHTC allocation 4%				
Montopolis Apartments, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Dec 2020	\$ 39,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Montopolis GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Montopolis Land LLC	Dec 2020	\$ 6,510,359	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 54,801	Current Fiscal Year Lease revenue
	TCHFC Montopolis Developer LLC	Sep 2021	\$ 0	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 16.67% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 88,708	Current Fiscal Year Construction Administrative fees (\$88,708 was recorded in accounts receivable from Montopolis Apartments, LP)

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
Old Manor Senior Apartments - 208-unit Multifamily Residential - LIHTC allocation 4%				
ECG Old Manor, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
0.0050%	TCHFC	Jan 2021	\$ 30,000,000	Conduit Debt Issuance - Revenue Bonds
	TCHFC Old Manor GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Old Manor Land LLC	Jan 2021	\$ 2,300,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 17,424	Current Fiscal Year Lease revenue
	TCHFC Old Manor Developer LLC	Sep 2021	\$ 179,725	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 119,089	Current Fiscal Year Construction Administrative fees (\$119,089 was recorded in accounts receivable from ECG Old Manor, LP)
Grand Station Apartments - 216-unit Multifamily Residential - LIHTC allocation 4%				
Pedcor Investments-2018-CLXXI, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
0.0050%	TCHFC	Feb 2021	\$ 34,000,000	Conduit Debt Issuance - Revenue Bonds
	TCHFC Grand Station GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Grand Station Land LLC	Feb 2021	\$ 4,053.656	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 27,297	Current Fiscal Year Lease revenue
	TCHFC Grand Station Developer LLC	Sep 2021	\$ 462,500	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 40,762	Current Fiscal Year Construction Administrative fees (\$40,762 was recorded in accounts receivable from Pedcor Investments-2018-CLXXI, LP)
Southside Dwell Apartments - 255-unit Multifamily Residential - LIHTC allocation 4%				
Southside Dwell, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
10.000%	TCHFC	Feb 2021	\$ 34,000,000	Conduit Debt Issuance - Revenue Bonds
	TCHFC Southside GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Southside Land LLC	Feb 2021	\$ 100	Net investment in leased property acquired in exchange for 99-year lease Current Fiscal Year
		Sep 2021	\$ 100	Lease revenue
	TCHFC Southside Developer LLC	Sep 2021	\$ 462,500	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 9,699	Current Fiscal Year Construction Administrative fees (\$140,301 was recorded in prepaid revenue from Southside Dwell, LP)

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
Capitol View Flats Apartments - 324-unit Multifamily Residential - LIHTC allocation 4%				
ECG Capitol View, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Jul 2021	\$ 51,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Capitol View GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Capitol View Land LLC	Feb 2021	\$ 4,000,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 10,101	Current Fiscal Year Lease revenue
	TCHFC Capitol View Developer LLC	Sep 2021	\$ 394,959	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.25% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 3,079	Current Fiscal Year Construction Administrative fees (\$3,079 was recorded in accounts receivable from ECG Capitol View, LP)
Enclave on Ross Apartments - 288-unit Multifamily Residential - LIHTC allocation 4%				
Enclave on Ross, LP		Dec 2021	\$ 0	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Aug 2021	\$ 35,000,000	Conduit Debt Issuance - Revenue Bonds
0.0100%	TCHFC Enclave GP LLC	Sep 2021	\$ 0	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Enclave Land LLC	Feb 2021	\$ 4,800,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sep 2021	\$ 8,081	Current Fiscal Year Lease revenue
	TCHFC Enclave Developer LLC	Sep 2021	\$ 350,000	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 25% of total development fees)
	TCC Hill Country Development Corporation	Sep 2021	\$ 3,500	Current Fiscal Year Construction Administrative fees (\$3,500 was recorded in accounts receivable from ECG Capitol View, LP)

Notes: LPs are organized as Texas or Delaware limited partnerships, LLCs are formed as Texas limited liability companies pursuant to the provisions of the Texas Business Organizations Code.

Low-income housing tax credits (LIHTC) are through the Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42.

Investments by the TCHFC in the limited partnerships are accounted for as joint ventures under the equity method. The TCHFC recognizes its share of the operating results of the limited partnerships based on its ownership share in the limited partnerships in accordance with the limited partnership agreements. Under this method, the investment is initially recorded at cost and then increased or decreased by the proportionate share of the limited partnerships' net earnings or losses, additional investments and for cash distributions from the limited partnerships. The TCHFC has no obligation to fund liabilities of the limited partnerships beyond its investments other than under certain conditions as specified in the limited partnership agreements. Accordingly, the investments by the TCHFC in the limited partnership will continue to reflect its share of losses in excess of its investment, including loans and advances, to the extent of commitments to the limited partnerships under the limited partnership agreements.

Each limited liability company, as the general partner of the respective limited partnership, has the duty to use its best efforts to ensure that the limited partnerships qualify for the maximum lawful LIHTC. TCHFC (sole member of TCHFC Walnut Creek GP, LLC) and

TCC HCDC (sole member of all other GP limited liability companies) shall not be liable for the debts, obligations or liabilities of the limited liability companies per the limited liability companies' Company Agreement, as amended.

Each limited partnership has a year end of December 31. The separately issued audited financial statements for the TWC Partnership, WGR Partnership, and MK Partnership as of and for the year ended December 31, 2020, can be obtained from Andrea Shields, Corporations Managing Director, at Travis County Corporations, 700 Lavaca, Suite 1560, Austin, TX 78767. There are no separately issued audited financial statements for other limited partnerships for the County's fiscal year ended September 30, 2021.

C. Implementation of New Standards

In fiscal year 2021, the County implemented:

GASB Statement No. 84, *Fiduciary Activities* (GASB 84). This statement establishes criteria for identifying fiduciary activities of all state and local governments. Also presented are criteria for types of fiduciary funds and guidelines for recognizing liabilities in fiduciary funds.

	<u>General Fund</u>
Fund Balance - beginning of year before restatement	\$ 344,955,082
Prior period adjustment GASB 84	33,950
Prior period adjustment for change in reporting status*	<u>10,766,611</u>
Fund Balance - beginning of year after restatement	<u>\$ 355,755,643</u>

* Additional restatement of prior year was done for change in reporting status. Please see Note 1, Section H for additional details.

GASB Statement No. 90, *Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61* (GASB 90). This statement improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. Because the general partner entities within TCC hold less than 1% ownership in the LIHTC limited partnerships and joint ventures are outside of the scope of GASB 90, this statement had no impact on the financials statement of the County.

GASB Statement No. 98, *The Annual Comprehensive Financial Report*. This statement establishes the term *annual comprehensive financial report* and its acronym *ACFR*. This new term and acronym replace instances of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on charges for services.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Internal Service Fund is included in governmental activities, as its main purpose is to internally serve the County.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance / net position, revenues, and expenditures / expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, asset retirement costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets,

deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, depreciation on capital assets, and other related insurance activities. Expenses also include insurance premiums where the County is not self-insured for that type or amount of loss. The principal operating revenues of the Enterprise Fund are charges to outside parties for fees and services (i.e. bond annual issuer fees, bond issuance closing fees, bond application fees, bond redemption fees, contract administration fees, developer fees, land lease income, incentive and partnership management fees). Operating expenses for the Enterprise Fund include costs of sales and services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds even though the latter are excluded from the government-wide financial statements. The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Treasury, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Texas Indigent Defense Commission, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – used to account for voter approved financial resources and Commissioners' Court-approved certificates of obligation (issued in lieu of permanent improvement bonds) specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail,

establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners’ Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, land use rights, and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for state highway bonds, voter approved road bonds, and Commissioners’ Court-approved certificates of obligation (issued in lieu of road bonds) as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Individual fund data for each of the non-major governmental funds is provided in the form of combining statements found in the other supplementary information section. The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are restricted or committed to finance specific activities other than debt service or capital projects.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners’ Court.

The County reports the following Proprietary and Fiduciary Funds:

Proprietary fund types are used to account for a government’s ongoing organizations and activities, which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position, and cash flows.

Internal Service Funds – used to account for the activities of the County’s self-insurance program for general and automobile liability; error and omissions claims and judgments; workers’ compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the government-wide financial statements, the Internal Service Funds are included in governmental activities.

Enterprise Fund – used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges.

Fiduciary fund types are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Custodial Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, officials' fee accounts, inmate custodial funds, public improvement district (PID) escrow accounts, and other similar arrangements. As of September 30, 2021, all PID related activities are reported in custodial funds.

E. Budgets and Budgetary Accounting

The Commissioners' Court appoints a budget officer who is responsible for preparing a proposed budget. Budgeted expenditures may not exceed total budgeted revenues and available resources, as estimated by the County Auditor.

The legally adopted budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations' budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations' and the TCBCRD No. 1 Board of Directors are solely comprised of members of the Commissioners' Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. For fiscal year 2021, they are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, and the Permanent School Fund.

Capital projects funds are typically more project oriented than period oriented. Therefore, an aggregated total budget for all major capital projects funds is utilized. Appropriated fund balance at year-end is automatically carried forward to subsequent years until projects are completed. All capital projects funds are funded by debt proceeds with the exception of the non-major capital projects funds that are funded by various sources.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners' Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners' Court-approved expenditure budget.

State law provides that the Commissioners' Court "may amend the budget to transfer an amount budgeted for one item to another budgeted item."

The legal level of budgetary control is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners' Court. A report for all budgeted funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners' Court may adopt a supplemental budget for the limited purpose of spending money from grants or contracts for their intended purpose. During fiscal year 2021, there was \$402,427 in supplemental budgets adopted by the Commissioners' Court

in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2021.

F. Assets, Liabilities and Fund Balance or Net Position

Deposits and Investments *(Cash, Pooled Cash, Certificates of Deposit, and Investments)*

In the County financial statements cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for external investment pools which are reported at amortized cost consistent with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It can also be described as an exit price.

For the purpose of cash flows, the proprietary funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105 percent of the County's funds in excess of \$250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on deposits and investments can be found in Note 6.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements except for transactions between governmental and business-type activities.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County's restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software and \$1,000,000 for internally generated software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated acquisition value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

The County’s capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Buildings under capital lease	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	5 – 10
Leasehold improvements**	5 – 13
Software**	3 – 10
Equipment under capital lease	5

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statements of net position, consist of deferred outflows related to pensions, other post-employment benefits, asset retirement obligations, and deferred losses on refunding. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date, changes of assumptions, and the difference between expected and actual experience. Deferred outflows related to other post-employment benefits are related to changes of assumptions and the difference between expected and actual experience. Deferred outflows related to asset retirement obligations consist of the estimated outlays expected to be incurred with the future retirement of certain tangible capital assets. A deferred loss

on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the statements of net position, consist of deferred inflows related to pensions, deferred inflows related to other post-employment benefits, and deferred revenue – professional prosecutor. Deferred inflows related to pensions consist of the difference between expected and actual experience and the net difference between projected and actual earnings. Deferred inflows related to other post-employment benefits consist of the differences between expected and actual experience and changes of assumptions. On the governmental funds balance sheet, deferred inflows consist of deferred revenues for delinquent property taxes and related penalties and interest, and deferred revenue - other which includes court fees and fines, charges for services, and monies for professional prosecutor. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The General Fund has prepayments for rent agreements while the Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

Long-term Debt

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in both governmental and business-type activities in the Statement of Net Position. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as “other financing sources” while discounts on the debt issuance are reported as “other financing uses.” All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 8 gives detailed information regarding the County’s long-term debt service and outstanding debt at September 30, 2021.

Unearned Revenues

In the fund financial statements, the County defers all unearned grant revenue and other advance payments. The government-wide statements include all unearned grant revenue.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the

amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2021, the County did not have an estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 400 hours. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 30 days or 240 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Interfund activity between governmental activities and business-type activities are eliminated on the face the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2021.

Premium revenues generated by the Internal Service Funds and the related expenses in the applicable governmental funds in the amount of \$77,716,100 have been eliminated in the government-wide financial statements.

Net Position/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide and proprietary fund financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (i.e. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – as in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources. These amounts have been committed by a Commissioners' Court order.

Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2021, there were two non-major governmental funds, the Travis County Development Authority and the Travis County Capital Economic Progress Corporation with negative fund balances. These were due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2021 were as follows: \$89,602,219 in the General Fund, \$5,188 in Operating Grants, \$21,597,205 in Capital Permanent Improvement Bonds, \$167,650,560 in Capital Certificates of Obligation, \$45,029,820 in Capital Road & State Highway Bonds and Certificates of Obligation, and \$22,982,369 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The County's policies adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance of 11 percent of the total budgeted

operating expenditures for the General Fund. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund. In the General Purpose Debt Service Fund, the reserve will be at least 11 percent of current year total debt service requirements. In the Internal Service Funds, the reserve will be at a level sufficient to pay the balance of unpaid claims' liabilities plus approximately 10 percent of operating expenses at fiscal year-end.

Pension Plans

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's fiduciary net position have been determined on the same basis as they are reported by TCDRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

G. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, and deferred inflows and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

H. Change in Presentation from Special Revenue Fund to General Fund

For the fiscal year ended September 30, 2021, the County Clerk Archival Fund changed its presentation from special revenue fund to the general fund. This change was made due to the County Clerk Archival Fund no longer meeting the reporting requirements of a special revenue fund. The following table provides the details of the restatement of the General Fund for fiscal year 2021 and includes the change of the County Clerk Archival fund and the implementation of GASB 84 (please see Note 1, Section C. for additional details on GASB 84).

	<u>General Fund</u>
Fund balance - beginning of year before restatement	\$ 344,955,082
Prior period adjustment for GASB 84*	33,950
Prior period adjustment for change in reporting status	<u>10,766,611</u>
Fund balance - beginning of year after restatement	<u>\$ 355,755,643</u>

* Additional restatement of prior year was done for implementation of GASB 84. Please see Note 1, Section C for additional details.

I. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 87, *Leases*, requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the principle that leases are financings of the right to use an asset. This statement is effective for the County in fiscal year 2022.

GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, establishes accounting requirements for interest cost incurred before the end of a construction period and enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period. It is effective for the County in fiscal year 2022.

GASB Statement No. 91, *Conduit Debt Obligations*, is effective for the County in fiscal year 2023. This statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice. The new standard clarifies the definition of a conduit debt obligation, that a conduit debt obligation is not a liability of the issuer, establishes standards for accounting and financial reporting of commitments extended by issuers and arrangements associated with conduit debt obligations, and improves required note disclosures.

GASB Statement No. 92, *Omnibus 2020*, is effective for the County in fiscal year 2022. This Statement addresses a variety of topics and includes specific provisions about the following: The effective date of Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*; For interim financial reports, reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan; The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits; The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements, measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition, reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature; and terminology used to refer to derivative instruments.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, certain provisions are effective for the County in fiscal year 2022 and other provisions in fiscal year 2023. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, is effective for the County in fiscal year 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* is effective for the County in fiscal year 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32* is effective for the County in fiscal year 2022. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Notes</u>	<u>Other</u>	<u>Total</u>
Governmental Activities:						
General	\$ 22,626	\$ 97,773	\$ 957	\$ -	\$ 847	\$ 122,203
Operating Grants	-	14	10	-	3,866	3,890
General Purpose Debt Service	3,309	-	-	-	-	3,309
Capital:						
Permanent Improvement Bonds	-	-	119	-	-	119
Certificates of Obligation	-	6	445	-	-	451
Road & State Highway Bonds and Certificates of Obligation	-	-	338	-	-	338
Non-major Governmental Funds	45	6,585	167	-	592	7,389
Internal Service Funds	-	1,780	93	-	424	2,297
Total - governmental activities	<u>25,980</u>	<u>106,158</u>	<u>2,129</u>	<u>-</u>	<u>5,729</u>	<u>139,996</u>
Less:						
Allowance for uncollectibles	(9,181)	(72,306)	-	-	-	(81,487)
Allowance for long-term collections	<u>(10,335)</u>	<u>(5,013)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,348)</u>
Total - governmental activities, net	<u>\$ 6,464</u>	<u>\$ 28,839</u>	<u>\$ 2,129</u>	<u>\$ -</u>	<u>\$ 5,729</u>	<u>\$ 43,161</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 27</u>	<u>\$ 3,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,327</u>
Business-type Activities:						
Enterprise Fund	\$ -	\$ 15,156	\$ -	\$ 721	\$ 39	\$ 15,916
Total - business-type activities	<u>\$ -</u>	<u>\$ 15,156</u>	<u>\$ -</u>	<u>\$ 721</u>	<u>\$ 39</u>	<u>\$ 15,916</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 650</u>	<u>\$ -</u>	<u>\$ 650</u>

Note: Includes blended component units.

3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between the *governmental fund balance* on the fund financial statements and *total net position of governmental activities* on the government-wide financial statements. The following schedule gives the details of each of the reconciling items:

Governmental fund balance		\$ 1,043,367,580
<u>Difference due to capital assets</u>		
Capital assets (excluding Internal Service Funds)	3,527,523,808	
Accumulated depreciation (excluding Internal Service Funds)	<u>(1,689,050,109)</u>	1,838,473,699
<u>Difference due to receivables and other assets</u>		
Other assets (excluding Internal Service Funds)	<u>1,075,015</u>	1,075,015
<u>Difference due to deferred outflows</u>		
Deferred outflows related to pensions (excluding Internal Service Funds)	151,383,897	
Deferred outflows related to other post-employment benefits	271,237,053	
Deferred outflows related to asset retirement obligations	27,517	
Deferred loss on refunding	<u>6,200,699</u>	428,849,166
<u>Difference due to current liabilities</u>		
Accounts payable (excluding Internal Service Funds)	(551,295)	
Interest payable	<u>(3,485,898)</u>	(4,037,193)
<u>Difference due to non-current liabilities</u>		
Capital lease obligation	(32,535,850)	
Landfill remediation	(983,625)	
Asset retirement obligation	(251,160)	
Net other post-employment benefits	(947,786,046)	
Net pension liability (excluding Internal Service Funds)	(247,322,587)	
Compensated absences (excluding Internal Service Funds)	(43,682,793)	
Debt payable*	<u>(1,147,516,718)</u>	(2,420,078,779)
<u>Difference due to deferred inflows</u>		
Deferred inflows related to pensions (excluding Internal Service Funds)	(66,032,772)	
Deferred inflows related to other post-employment benefits	(240,790,507)	
Deferred revenue - property taxes	6,464,324	
Deferred revenue - other	<u>17,852,874</u>	(282,506,081)
<u>Difference due to Internal Service Funds</u>		
Net position of Self-Insurance Fund	12,562,318	
Net position of Employee Health Benefit Fund	<u>28,827,973</u>	41,390,291
*Net of unamortized premiums and discounts		
Government-wide net position		<u><u>\$ 646,533,698</u></u>

B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the *change in governmental fund balance* on the fund financial statements and *change in total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Change in governmental fund balance		\$ 45,346,932
<u>Amount by which capital outlay expenditures exceed depreciation and other capital related transactions</u>		
Capital outlay ⁽¹⁾	184,039,328	
Depreciation expense (excludes Internal Service Funds)	(68,372,295)	
Capitalized current expenditures	1,303,540	
Land annexed by other governmental entity	<u>(44,382)</u>	116,926,191
<u>Revenues that do not provide current financial resources</u> ⁽²⁾		
Excess of capital asset donated revenue over disposal revenue	44,907,408	
Property tax and penalty and interest revenues	1,082,311	
Accounts receivable, net of allowances (excludes Internal Service Funds)	<u>2,261,249</u>	48,250,968
<u>Long-term debt and related items</u>		
Debt payments	90,785,501	
Debt issuances (includes any premiums/discounts)	(63,001,862)	
Accrued interest expense	367,144	
Amortization of debt premiums	11,858,992	
Amortization of debt discounts	(72,035)	
Elimination of other financing sources due to capital lease	(30,819,236)	
Amortization of loss on refunding bonds	<u>(1,826,506)</u>	7,291,998
<u>Expenses that do not require the use of current financial resources or have not matured</u> ⁽²⁾		
Other post-employment benefits	(81,350,026)	
Pension expense (excludes Internal Service Funds)	1,652,583	
Asset retirement obligation	(19,555)	
Capital lease expense	(1,078)	
Salary credits	(87,430)	
Capital lease deposit	1,075,015	
Compensated absences (excludes Internal Service Funds)	<u>(1,368,370)</u>	(80,098,861)
<u>Internal Service Funds change in net position</u>		
Self-Insurance Fund	336,851	
Employee Health Benefit Fund	<u>(2,599,084)</u>	<u>(2,262,233)</u>
Change in government-wide net position		<u><u>\$ 135,454,995</u></u>

(1) The difference between capital outlay at government-wide compared to in the governmental funds is:

capital outlay in the governmental funds	\$ 189,855,101
non-Travis County assets primarily related to road projects	(3,021,718)
assets owned or maintained by other governmental agencies	(2,925,055)
elimination for fund financial statement presentation	131,000
	<u>\$ 184,039,328</u>

(2) Government-wide (only) statement activity for current expenditures and revenues are:

elimination between General Fund and Grants	\$ (433,870)
donated goods not capitalized	15,503
	<u>\$ (418,367)</u>

4. AD VALOREM (PROPERTY) TAXES

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2020 tax roll was approximately \$217,252,315,346 (net of exemptions) and produced a total levy of \$813,342,587, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2021 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2020 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2020 (tax levy for fiscal year 2021 revenues), the County tax rate was \$0.374359 per \$100 valuation, of which \$0.057847 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.425641, \$0.1500 and \$0.3000 and could raise up to \$924,714,928, \$325,878,473 and \$651,756,946, respectively, of additional taxes per year from the 2020 tax roll assessed valuation of \$217,252,315,346 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road District

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2020 tax roll was approximately \$455,791,713 and produced a total levy of \$1,244,548. At October 1, 2020 (tax levy for fiscal year 2021 revenues), the TCBCRD No. 1 tax rate was \$0.273052 per \$100 valuation.

Tax Abatements

The County enters into property tax abatement agreements with local businesses under Texas Local Government Code, Chapter 381, Texas Tax Code, Chapter 312, as well as its own guidelines and criteria found in Travis County Code, Section 28, *Travis County Economic Development Incentives Policy, Guidelines and Criteria*. The purpose of the program is to:

- Encourage economic stimulation and prosperity by attracting new businesses;
- Enhance the County tax base with investments in new construction;
- Assist with workforce development in the County by bringing new jobs and/or training to current residents;
- Encourage diversity of the County's economy by attracting businesses that will contribute and broaden the scope of business and industry; and
- Attract significant new businesses that help promote the growth of other new businesses needed to provide supporting services or supplies, particularly small companies.

To be eligible for consideration under the County's Incentive Policy, the project must meet, at a minimum, the following guidelines: (1) Investment in new construction of at least \$25 million, (2) provide at least 100 new, non-seasonal jobs at or above the County's minimum wage, (3) must be located in Travis County, (4) meet the requirements of the County's current Historically Underutilized Business (HUB) program policy, and (5) additional guidelines as described in the policy.

Under this policy, the County has the ability to offer property tax abatements in the form of rebates or abatements in a range of 25% to 80% of eligible ad valorem taxes on new value of eligible property. Eligible entities with an agreement with the County must file compliance reports annually detailing their performance with the various provisions of their agreement. In addition to the minimum requirements mentioned above, additional compliance requirements included in the various agreements can range from LEED (leadership in energy and environmental design) certifications to hiring a specific number of Travis County residents. The County has not made any commitments as part of its agreements other than to reduce taxes through an abatement or rebate mechanism. In the event of non-compliance, the County may terminate the agreement and recapture all of the funds paid to the entities for the two previous years. In addition, the County may terminate the agreement if the eligible entity ever becomes delinquent on their property tax payments to any local jurisdiction including but not limited to: Travis County, City of Austin, Austin Community College District, and the Central Health District.

In fiscal year 2021, the County had no active tax abatement agreements and eight active tax rebate agreements with business entities located in Travis County, Texas. Under this program, the County rebated property taxes of \$4,873,751 in fiscal year 2021.

5. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2021 were:

	Transfers in:				
	General Purpose		Other		Totals
	General	Debt Service	Governmental	Internal Service	
Transfers out:					
General	\$ -	\$ 7,242,175	\$ 27,540,297	\$ 2,700,000	\$ 37,482,472
Capital Permanent Improvement Bonds	-	16,683	-	-	16,683
Other Governmental	483,298	313,475	-	-	796,773
Enterprise	333,613	-	70,000	-	403,613
Totals	\$ 816,911	\$ 7,572,333	\$ 27,610,297	\$ 2,700,000	\$ 38,699,541

Transfers are used to (1) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2021 were:

	Due From:			
	General	Internal Service	Enterprise	Totals
Due To:				
General	\$ -	\$ 97,753	\$ -	\$ 97,753
Operating Grants	2,842,934	1,922	-	2,844,856
Other Governmental	643,650	9,975	145,000	798,625
Internal Service	-	89	-	89
Totals	\$ 3,486,584	\$ 109,739	\$ 145,000	\$ 3,741,323

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

6. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair value equal to at least 105% of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Corporation. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair value equal to at least 105% of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts and in excess of \$250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities or Letters of Credit issued by a Federal Home Loan Bank. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, Federal Home Loan Mortgage Corporation (Freddie Mac) securities, and Letters of Credit issued by a Federal Home Loan Bank.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2021, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash," "Certificates of Deposit," or a component of "Pooled Cash." For cash management, the County has pooled cash and certain investments. At fiscal year end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash."

Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application* (GASB 72) sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liability (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant and use the best information available under the circumstances.

GASB 72 identifies three acceptable valuation approaches to determine fair value:

- Market Approach – uses prices and other relevant information generated by market transactions involving identical or similar items. Examples include quoted market prices, the market multiples technique and the matrix pricing technique.
- Cost Approach – measures fair value based on the current cost to replace the present service capacity of an asset, taking into account functional (technological) or economic obsolescence, as well as physical deterioration.
- Income Approach – discounts future amounts, such as cash flows or revenues and expenses, into a single current amount. Types of income approach techniques include the present value technique, option pricing model technique, and multi-period excess earnings technique.

Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County’s investments consisted of U.S. government agency securities, certificates of deposit, commercial paper, participation in four local government investment pools (TexPool, TexasDAILY, TexasCLASS and TexSTAR), and municipal bonds. The carrying amount of investments as of September 30, 2021 is displayed on the balance sheet as “Investments” or as a component of “Pooled Cash.”

Certificates of Deposits, totaling \$18,790,364 were not classified in Fair Value Hierarchy as they are recorded at Net Asset Value.

U.S. government agency securities, totaling \$629,726,879, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Local Government Investment Pools, totaling \$472,093,537 were not classified in the Fair Value Hierarchy as they are recorded at Net Asset Value.

Municipal bonds, totaling \$217,651,290, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Commercial paper, totaling \$54,999,950, were classified in Level 2 of the Fair Value hierarchy based on quoted prices for similar assets in active markets.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (GASB 79), establishes how certain state and local government external investment pools may measure and

report their investments. An external investment pool may elect to measure, for reporting purposes, all of its investments at amortized cost if it meets certain criteria. In addition, this statement also establishes additional note disclosures for external investment pools and their participants.

TexPool operates in a manner consistent with the criteria set forth in GASB 79 and therefore uses amortized cost to report net assets to compute share prices. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. TexPool maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexPool does not have any restrictions or limitations on withdrawals.

TexasRANGE, which was rebranded from TexasTERM during fiscal year 2021, is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An advisory board, composed of participants in TexasRANGE and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasDAILY's portfolio maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. The TexasDAILY does not have any restrictions or limitations on withdrawals.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, as allowed by GASB 79, reports its investments using amortized cost. TexSTAR maintains a Net Asset Value of approximately \$1 per share. TexSTAR does not have any restrictions or limitations on withdrawals.

TexasCLASS is a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Entities may pool any of their funds or funds under their control to preserve principal, maintain the liquidity of the funds, and maximize yield. The TexasCLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. TexasCLASS is overseen by the TexasCLASS Board of Trustees and guided by the Advisory Board. The Board is responsible for selecting the Administrator and the Investment Advisor. The Board retains the service of Public Trust Advisors, LLC. The intent of the Trust is to maintain a net asset value of \$1 per share. The investment property value is determined by using the amortized cost valuation as allowed by GASB 79. TexasCLASS does not have any restrictions or limitations on withdrawals.

TexPool, TexasDAILY, TexasCLASS and TexSTAR are rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

<u>Investment at September 30, 2021</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Net Asset Value</u>
Certificates of Deposit	\$ 18,790,364	\$ -	\$ -	\$ 18,790,364
Government Agencies	629,726,879	-	629,726,879	-
Local Government Investment Pools	472,093,537	-	-	472,093,537
Municipal Bonds	217,651,290	-	217,651,290	-
Commercial Paper	54,999,950	-	54,999,950	-
Mutual funds	-	-	-	-
Fair Value	<u>\$ 1,393,262,020</u>	<u>\$ -</u>	<u>\$ 902,378,119</u>	<u>\$ 490,883,901</u>

<u>Investment at September 30, 2021</u>	<u>Weighted Average Maturity (Days)</u>
Certificates of Deposit	N/A
Government Agencies	1,179
Local Government Investment Pools	1
Municipal Bonds	598
Commercial Paper	69
Portfolio weighted average maturity	643

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2021 total \$1,422,733,313. The total fair value amount of \$1,393,262,020 excludes cash of \$29,471,293.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAM.

As of September 30, 2021, the ratings of the County's investments were as follows:

<u>Investment at September 30, 2021</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Certificates of Deposit	N/A	N/A
Fannie Mae	AA+	Aaa
Freddie Mac	AA+	Aaa
Federal Home Loan Bank	AA+	Aaa
Federal Farm Credit Bureau	AA+	Aaa
Federal Agricultural Mortgage Corporation	N/A	N/A
Local Government Investment Pools	AAAm	N/A
Commercial Paper	A1	P1
Municipal Bonds	AAA, AA+, AA, AA-, A+, A	Aaa, Aa1, Aa2, Aa3, A1, A2, A3

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

<u>Investment at September 30, 2021</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
Certificates of Deposit	1%	50%
Government Agencies	45%	75%
TexPool	7%	50%
TexStar	1%	30%
Texas Daily	10%	30%
TexasCLASS	16%	30%
Commercial Paper	4%	20%
Municipal Bonds	16%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2021, the County's investments which require disclosure are as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Fannie Mae	\$ 79,602,814	6%
Freddie Mac	99,630,612	7%
Federal Home Loan Bank	223,358,255	16%
Federal Farm Credit Bureau	122,451,963	9%
Federal Agricultural Mortgage Corporation	104,683,235	7%

7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021 was as follows:

	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases) ⁽¹⁾	Ending Balance
Governmental Activities					
Capital assets not being depreciated:					
Land and land improvements	\$ 455,927,602	\$ 33,892	\$ (12,643,289)	\$ -	\$ 443,318,205
Land use rights	86,049,506	6,693,280	5,498	(44,382)	92,703,902
Construction in progress	237,570,539	134,093,283	(26,442,263)	-	345,221,559
Total capital assets not being depreciated	779,547,647	140,820,455	(39,080,054)	(44,382)	881,243,666
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	657,094,458	1,464,293	17,469,713	-	676,028,464
Improvements other than buildings	97,818,343	1,034,638	10,323,809	(626,901)	108,549,889
Machinery and equipment	186,807,373	9,657,397	222,358	(6,644,780)	190,042,348
Assets under capital lease	3,670,569	32,925,441	224,151	-	36,820,161
Leasehold improvements	15,545,898	16,435	(54,445)	(84,331)	15,423,557
Software	41,177,284	-	748,500	(489,734)	41,436,050
Infrastructure (other than land)	1,523,294,880	45,716,084	10,145,968	(658,744)	1,578,498,188
Total capital assets being depreciated	2,525,408,805	90,814,288	39,080,054	(8,504,490)	2,646,798,657
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(259,741,381)	(18,986,187)	(8,197)	-	(278,735,765)
Improvements other than buildings	(35,078,268)	(2,763,431)	(2,658)	91,362	(37,752,995)
Machinery and equipment	(122,638,974)	(17,567,490)	8,508	6,285,587	(133,912,369)
Assets under capital lease	(1,169,994)	(1,138,996)	-	-	(2,308,990)
Leasehold improvements	(2,777,813)	(1,132,034)	54,445	84,330	(3,771,072)
Software	(35,377,575)	(2,625,636)	-	-	(38,003,211)
Infrastructure (other than land)	(1,171,239,558)	(24,168,972)	(52,098)	658,744	(1,194,801,884)
Total accumulated depreciation	(1,628,023,563)	(68,382,746)	-	7,120,023	(1,689,286,286)
Total capital assets being depreciated, net	897,385,242	22,431,542	39,080,054	(1,384,467)	957,512,371
Governmental activities capital assets, net	<u>\$ 1,676,932,889</u>	<u>\$ 163,251,997</u>	<u>\$ -</u>	<u>\$ (1,428,849)</u>	<u>\$ 1,838,756,037</u>
Business-type Activities					
Capital assets not being depreciated:					
Land and land improvements	\$ 16,453,630	\$ 29,712,515	\$ -	\$ -	\$ 46,166,145
Total capital assets not being depreciated:	16,453,630	29,712,515	-	-	46,166,145
Business-type activities capital assets, net	<u>\$ 16,453,630</u>	<u>\$ 29,712,515</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,166,145</u>

(1) Decreases include retirements and other dispositions.

Depreciation expense in fiscal year 2021 was charged to functions/programs of the primary government as follows:

<u>Governmental Activities</u>	<u>Depreciation Expense</u>
General Government	\$ 14,112,443
Justice System	5,135,066
Public Safety	2,185,618
Corrections & Rehabilitation	6,799,063
Health and Human Services	3,835,648
Infrastructure and Environmental Services	32,300,722
Community and Economic Development	4,014,186
Total depreciation expense	<u>\$ 68,382,746</u>

Construction in progress consisted of the following at September 30, 2021:

<u>Description</u>	<u>Amount</u>
Building Construction and Renovation Projects	\$ 201,277,345
Road (overlay and road expansion projects)	69,353,267
Park Projects and Land Acquisitions	47,644,588
Drainage Systems	12,173,059
County Information & Technology Systems	6,922,896
Bike Lanes & Safety Projects	5,745,253
Bridges	521,040
Sidewalks	381,279
Utility and Wastewater Projects	1,202,832
Total construction in progress	<u>\$ 345,221,559</u>

8. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2021.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Debt payable:					
General obligation bonds	\$ 332,795,000	\$ 21,825,000	\$ (18,645,000)	\$ 335,975,000	\$ 18,075,000
Refunding bonds	193,725,000	4,995,000	(28,150,000)	170,570,000	28,500,000
Debt from direct placements	9,645,000	-	(700,000)	8,945,000	710,000
Certificates of obligation	554,950,000	35,170,000	(41,945,000)	548,175,000	40,215,000
	<u>1,091,115,000</u>	<u>61,990,000</u>	<u>(89,440,000)</u>	<u>1,063,665,000</u>	<u>87,500,000</u>
Add:					
Unamortized discounts	(621,782)	(54,348)	75,564	(600,566)	-
Unamortized premiums	95,412,752	1,066,210	(12,026,678)	84,452,284	-
Total debt payable	<u>1,185,905,970</u>	<u>63,001,862</u>	<u>(101,391,114)</u>	<u>1,147,516,718</u>	<u>87,500,000</u>
Capital leases	2,984,432	30,819,236	(1,267,818)	32,535,850	1,498,190
Claims and judgments	15,904,187	102,526,705	(99,113,010)	19,317,882	15,324,643
Compensated absences	42,497,620	43,864,970	(42,497,620)	43,864,970	22,852,728
Other post-employment benefits	1,125,420,726	85,530,748	(263,165,428)	947,786,046	-
Net pension liability	172,394,620	343,925,898	(267,648,262)	248,672,256	-
Land lease liability	4,690,000	-	(2,680,000)	2,010,000	2,010,000
Other long-term liabilities:					
Landfill post-closure care	983,625	-	-	983,625	196,725
Asset retirement obligations	249,063	3,467	(1,370)	251,160	-
Governmental activity total long-term liabilities	<u>\$ 2,551,030,243</u>	<u>\$ 669,672,886</u>	<u>\$ (777,764,622)</u>	<u>\$ 2,442,938,507</u>	<u>\$ 129,382,286</u>
Business-Type Activities					
Land lease liability	\$ 28,089,157	\$ 29,712,715	\$ (473,682)	\$ 57,328,190	\$ 588,156
Business-type activity total long-term liabilities	<u>\$ 28,089,157</u>	<u>\$ 29,712,715</u>	<u>\$ (473,682)</u>	<u>\$ 57,328,190</u>	<u>\$ 588,156</u>

Please see Note 1 of the Notes to the Financial Statements for more details.

At September 30, 2021, \$21,953,197 was available in the debt service funds (including blended component units in the amount of \$305,216) to service the long-term debt requirements.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments, compensated absences, and pensions, reported in those funds are included as part of the totals for governmental activities. At year end, the Internal Service Funds' compensated absences liability of \$182,177 and net pension liability of \$1,349,669 are included in the amounts in the preceding schedule. As they relate to the governmental funds, any liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care, asset retirement obligations, and other post-employment benefits are typically liquidated by the General Fund; and liabilities for compensated absences and pensions are typically liquidated by the General Fund, Other Governmental Funds, and Internal Service Funds.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's

Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

Outstanding Debt as of September 30, 2021

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
General Obligation Bonds				
<u>Unlimited Tax Road Bonds</u>				
Series 2012	\$ 21,920,000	2.00 - 3.25	2013 - 2032	\$ 13,930,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033	21,875,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034	18,375,000
Series 2015	27,770,000	2.00 - 3.25	2016 - 2035	21,495,000
Series 2016	25,110,000	1.13 - 3.13	2017 - 2036	20,055,000
Series 2018	16,460,000	3.00 - 3.38	2019 - 2038	14,690,000
Series 2019	14,405,000	2.00 - 3.00	2020 - 2039	13,310,000
Series 2020	30,525,000	3.00 - 5.00	2021 - 2040	29,725,000
Series 2021	21,825,000	1.00 - 2.13	2022 - 2041	21,825,000
<u>Limited Tax Permanent Improvement Bonds</u>				
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032	20,475,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033	7,080,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034	11,405,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035	6,380,000
Series 2016	8,875,000	1.00 - 3.00	2017 - 2036	7,085,000
Series 2018	38,465,000	2.00 - 3.38	2019 - 2038	34,325,000
Series 2019	25,840,000	2.00 - 3.00	2020 - 2039	23,880,000
Series 2020	16,940,000	3.00 - 5.00	2021 - 2040	16,495,000
<u>Limited Tax State Highway Bonds</u>				
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032	2,390,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034	3,610,000
Series 2014A	13,620,000	2.00 - 5.00	2015 - 2034	10,265,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035	6,100,000
Series 2016	14,030,000	1.00 - 3.00	2017 - 2036	11,205,000
	417,440,000			335,975,000
Refunding Bonds				
<u>Limited Tax Refunding Bonds</u>				
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026	20,790,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026	37,580,000
Series 2015 Taxable	21,900,000	0.50 - 2.36	2016 - 2022	6,955,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028	17,505,000
Series 2016A	93,010,000	5.00 - 5.00	2018 - 2030	78,845,000
Series 2016B Taxable	22,735,000	0.65 - 1.77	2017 - 2022	735,000
Series 2020	4,295,000	5.00 - 5.00	2021 - 2030	3,165,000
Series 2021	4,995,000	0.20 - 2.00	2022 - 2031	4,995,000
	258,915,000			170,570,000
<u>Debt from Direct Placements</u>				
Series 2017 (TCBCRD No. 1)	11,130,000	2.39 - 2.39	2018 - 2032	8,945,000

Outstanding Debt as of September 30, 2021 (continued)

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
Certificates of Obligation				
<u>Limited Tax</u>				
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034	12,135,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035	23,290,000
Series 2016	42,095,000	1.50 - 3.00	2017 - 2036	26,410,000
Series 2017	48,460,000	2.00 - 3.13	2018 - 2037	26,740,000
Series 2018	44,775,000	2.00 - 3.50	2019 - 2038	34,125,000
Series 2019A	273,025,000	5.00 - 5.00	2020 - 2039	261,280,000
Series 2019B	111,640,000	2.00 - 3.00	2020 - 2039	90,655,000
Series 2020	42,500,000	3.00 - 5.00	2021 - 2040	38,370,000
Series 2021	35,170,000	1.00 - 2.13	2022 - 2041	35,170,000
	<u>679,355,000</u>			<u>548,175,000</u>
Total Bonds and Certificates of of Obligation Payable	<u>\$ 1,366,840,000</u>			<u>\$ 1,063,665,000</u>

Note: This chart includes blended component units.

Debt Service Requirements:

Below are the annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2021, including blended component units.

Maturity	General Obligation Bonds		Refunding Bonds		Total
	Principal	Interest	Principal	Interest	
2022	\$ 18,075,000	\$ 9,929,228	\$ 28,500,000	\$ 7,248,567	
2023	18,710,000	9,366,678	21,980,000	6,126,637	
2024	19,260,000	8,842,727	22,055,000	5,049,637	
2025	19,845,000	8,287,627	22,235,000	3,943,519	
2026	20,425,000	7,711,103	22,860,000	2,936,188	
2027 - 2031	112,035,000	28,833,484	52,940,000	4,215,238	
2032 - 2036	93,815,000	11,296,172	-	-	
2037 - 2041	33,810,000	1,692,600	-	-	
	<u>\$ 335,975,000</u>	<u>\$ 85,959,619</u>	<u>\$ 170,570,000</u>	<u>\$ 29,519,786</u>	
Maturity	Certificates of Obligation		Debt from Direct Placements		Total
	Principal	Interest	Principal	Interest	
2022	\$ 40,215,000	\$ 20,640,685	\$ 710,000	\$ 213,786	\$ 125,532,266
2023	36,960,000	19,261,071	745,000	196,817	113,346,203
2024	35,525,000	18,065,334	755,000	179,011	109,731,709
2025	28,110,000	16,952,946	790,000	160,966	100,325,058
2026	24,500,000	15,991,446	795,000	142,085	95,360,822
2027 - 2031	131,255,000	65,480,041	4,245,000	417,652	399,421,415
2032 - 2036	156,370,000	36,288,425	905,000	21,630	298,696,227
2037 - 2041	95,240,000	6,291,125	-	-	137,033,725
	<u>\$ 548,175,000</u>	<u>\$ 198,971,073</u>	<u>\$ 8,945,000</u>	<u>\$ 1,331,947</u>	<u>\$ 1,379,447,425</u>

Defeased Debt:

In prior years, the County has defeased certain outstanding obligations by placing either cash or the proceeds of refunding bonds in an irrevocable trust to be used solely for satisfying scheduled payments of both principal and interest of the defeased debt. The trust account

assets are restricted to the terms of the escrow agreement which allows for substitution of only federal securities, including cash, State and Local Government Series Obligations (SLGS) and Open Market Treasury Securities.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

In June 2021, the County issued Tax-Exempt Limited Tax Refunding Bonds, Series 2021, in the amount of \$4,995,000. Proceeds from the sale were used to provide monies to refund previously issued Limited and Unlimited Tax Bonds totaling \$5,005,000. The County realized an economic gain of \$947,206 on a savings of \$891,470.

New Debt:

In June 2021, the County issued \$21,825,000 in Unlimited Tax Road Bonds, Series 2021. The issuance is part of the \$93,445,000 authorization approved on November 7, 2017. The bonds carry interest rates ranging from 1.00 to 2.13 percent. The road bonds mature in carrying amounts in each of the years 2022 to 2041.

In addition to the bonds, the County also issued \$35,170,000 in Limited Tax Certificates of Obligation in June 2021. The proceeds, including a premium of \$562,647 are to be used for the following:

1. \$27,723,921 for road, bridge, and drainage projects;
2. \$5,775,080 for new TCCC Evidence Warehouse
3. \$2,016,951 for Jail energy savings project; and
4. \$216,695 in issuance costs.

The 2021 Certificates of Obligation will mature in varying amounts in each of the years 2022 to 2041 and carry interest rates ranging from 1.00 to 2.13 percent.

In fiscal year 2021, all new debt issued was tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter-authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional \$1,515,000 was issued in 2012, thereby leaving \$485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to

be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional \$132,840,000 of unlimited tax road bonds of which \$20,405,000 was issued in 2012, \$33,220,000 was issued in 2013, \$25,220,000 was issued in 2014, \$27,770,000 was issued in 2015, and \$25,110,000 was issued in 2016. The remaining \$1,115,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of unlimited tax road bonds. Also authorized by the electorate in the 2011 Election were \$82,105,000 limited tax permanent improvement bonds for County parks, of which \$32,240,000 was issued in 2012, \$10,755,000 was issued in 2013, \$15,665,000 was issued in 2014, \$8,235,000 was issued in 2015, and \$8,875,000 was issued in 2016. The remaining \$6,335,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of limited tax permanent improvement bonds. In regard to the in-lieu-of portion of the Certificates of Obligation, Series 2017, the County has covenanted and agreed that it will not issue a like amount of unlimited tax road bonds of \$1,115,000 and limited tax permanent improvement bonds of \$6,335,000 pursuant to the 2011 bond authorization.

In a county-wide bond election held on November 7, 2017 (2017 Election), the electorate authorized the County to issue an additional \$93,445,000 of unlimited tax road bonds of which \$16,460,000 was issued in 2018. In 2019, \$14,550,000 was issued, which consisted of \$14,405,000 of par amount and \$145,000 of premiums. In 2020, \$35,435,000 was issued, which consisted of \$30,525,000 of par amount and \$4,910,000 of premiums, thereby leaving \$27,000,000 to be issued in the future. In 2021, \$22,000,000 was issued, which consisted of \$21,825,000 of par amount and \$175,000 in premiums, thereby leaving \$5,000,000 to be issued in the future. Also authorized by the electorate in the 2017 Election were \$91,495,000 limited tax permanent improvement bonds for County parks, of which \$38,465,000 was issued in 2018. In 2019, \$26,120,000 was issued, which consisted of \$25,840,000 of par amount and \$280,000 of premiums. In 2020, \$19,685,000 was issued, which consisted of \$16,940,000 of par amount and \$2,745,000 in premiums, thereby leaving \$7,225,000 to be issued in the future.

Other Debt

Capital Leases:

In November 2018, Travis County entered into a five-year capital lease with Motorola Inc. for the purchase of hand-held radios to be funded by the General Fund. The County agreed to make installment payments over five years beginning with November 15, 2019 and will retain ownership of the radios at the end of the lease period.

In March 2021, Travis County commenced a 25-year capital lease with SSG TCTN, LLC for the use of a building and land to be funded by the General Fund. The County agreed to make installment payments over 25 years beginning on March 1, 2021 and will retain ownership of the building and land at the end of the lease period.

Assets acquired under this capital lease are as follows:

Description	Governmental Activities
Radios	\$ 3,670,569
North Campus Building	33,149,592
Less: accumulated depreciation	(2,308,990)
Total	\$ 34,511,171

Future minimum lease payments under this capital lease are as follows:

	<u>Fiscal Year</u>	<u>Lease Payments</u>
	2022	\$ 3,100,621
	2023	3,100,621
	2024	3,100,621
	2025	2,290,419
	2026	2,290,419
	2027-2031	11,452,093
	2032-2036	11,231,429
	3037-2041	9,560,688
	2042-2045	<u>6,533,137</u>
Total minimum lease payments		52,660,048
Less amount representing interest		<u>(20,124,198)</u>
Present value of net minimum lease payments		<u>\$ 32,535,850</u>

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be \$983,625. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County’s various general revenue sources, statutorily allowed debt issuances, or both.

Asset Retirement Obligations:

State regulations require the County to hire licensed contractors to inspect and monitor the process of permanently removing underground petroleum storage tanks (UST’s) from service. In addition, environmental site assessments are required to determine if restricted substances have been released. The County has seven UST’s in service with estimated useful remaining lives ranging from 0 to 10 years. It is estimated that these costs will be \$179,705 at retirement based on recent UST retirement costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of UST retirement costs nor legally required funding provisions. Future costs may be covered by the County’s various general revenue sources.

Federal, State, and County regulations require the County to decontaminate certain medical equipment units upon retirement. The County has 39 units in service with estimated useful remaining lives ranging from 0 to 5 years. It is estimated that these costs will be \$71,455 at retirement based on recent decontamination costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of retirement costs nor legally required funding provisions. Future costs may be covered by the County’s various general revenue sources.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for

various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2021 is as follows:

Travis County Housing Finance Corporation	\$ 473,659,870
Travis County Health Facilities Development Corporation	6,000,000
Travis County Cultural Education Facilities Finance Corporation	<u>6,200,000</u>
Total	<u>\$ 485,859,870</u>

10. OPERATING LEASES

Travis County is committed under various leases for buildings, office spaces, software licenses, and equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2021 amounted to \$11,548,827. Future minimum lease payments for these leases are as follows:

<u>Fiscal Year</u>	<u>Amount (000's)</u>
2022	\$ 1,533
2023	1,158
2024	1,023
2025	67
2026	36
2027-2031	181
2032-2036	169
Total	<u>\$ 4,167</u>

In fiscal year 2017, the County entered into a 99-year, noncancelable, operating ground lease as the lessor. The County received an initial payment for the first five years and will begin receiving monthly lease payments in fiscal year 2022. The County is also the lessor in several operating leases for certain land, building, and office space. The carrying value of the assets involved in these operating leases is:

	<u>Carrying value (000's)</u>
Land	\$ 23,183
Buildings	<u>80,089</u>
Total Carrying Value	103,272
Less: accumulated depreciation	<u>(22,080)</u>
Total	<u>\$ 81,192</u>

As of September 30, 2021, future minimum lease receipts are as follows:

Fiscal Year	Amount (000's)
2022	\$ 1,896
2023	3,977
2024	3,757
2025	3,015
2026	2,772
2027-2031	14,449
2032-2036	15,171
2037-2041	15,930
2042-2046	16,727
2047 and beyond	342,541
Total	<u>\$ 420,235</u>

11. RETIREMENT PLAN

Plan Description and Benefits Provided

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 780 nontraditional defined benefit pension plans. TCDRS issues an aggregated Annual Comprehensive Financial Report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	2,834
Inactive employees entitled to but not yet receiving benefits	3,849
Active employees	<u>5,253</u>
Total	<u><u>11,936</u></u>

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2021, 2020, and 2019 were 16.08%, 16.19%, and 14.92%, respectively. However, the County elected to contribute at the higher rates of 16.19% and 15.34% during calendar years 2021 and 2019, respectively. The required contribution rate payable by the employee members for calendar years 2021 and 2020 was 7.00% as adopted by the Commissioners’ Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners’ Court within the options available in the TCDRS Act. The TCDRS Act states that the County’s contribution rate may not exceed 11% of payroll unless the Commissioners’ Court elects to waive this limitation.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2020
Actuarial cost method	Entry Age Normal
Actuarial Assumptions:	
Investment return	7.5%
Projected salary increases	4.6% average, including inflation ⁽¹⁾
Inflation	2.50%
Cost-of-living adjustments	Cost-of-living adjustments are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations.

Actuarial assumptions (continued)

Mortality:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males, and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

(1) Rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.6% per year for a career employee.

All other actuarial assumptions that determined the total pension liability as of December 31, 2020 were based on the results of an actuarial experience study for the period January 1, 2013 – December 31, 2016, except where required to be different by GASB 68. The economic assumptions were reviewed at the March 2021 TCDRS Board of Trustees meeting and revised assumptions were adopted. These revisions included reductions in the investment return, wage growth, and maximum payroll growth assumptions. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

Discount rate – The discount rate used to measure the total pension liability was 7.60%. The discount rate was determined using an alternative method of determining the sufficiency of the fiduciary net position in all future years. The alternative method reflects the following requirements:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.
3. The County’s assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. A discount rate of 7.60% was used, which reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, and increased by 0.10% in order to be gross of administrative expenses. This rate of return on investments was determined by adding expected inflation to expected long-term real returns, and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC and are based on January 2021 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed in detail at a minimum of every four years and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice.

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.25%
Global Equities	MSCI World (net) Index	2.50%	4.55%
International Equities - Developed	MSCI World Ex USA (net) Index	5.00%	4.25%
International Equities - Emerging	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	2.11%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.70%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	5.70%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.45%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.10%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	4.90%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.25%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.85%
Cash Equivalents	90-Day U.S. Treasury	2.00%	-0.70%

⁽¹⁾ Target asset allocation adopted at the March 2021 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.00%, per Cliffwater's 2021 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability / (Asset)
	(a)	(b)	(a - b)
Balances as of December 31, 2019	\$ 1,982,993,406	\$ 1,810,598,786	\$ 172,394,620
Changes for the year:			
Service cost	49,764,476	-	49,764,476
Interest on total pension liability ⁽¹⁾	160,873,773	-	160,873,773
Effect of economic/demographic gains or losses	2,092,186	-	2,092,186
Effect of assumptions changes or inputs	129,510,983	-	129,510,983
Refund of contributions	(2,615,292)	(2,615,292)	-
Benefit payments	(92,561,557)	(92,561,557)	-
Administrative expenses	-	(1,449,814)	1,449,814
Member contributions	-	24,372,876	(24,372,876)
Net investment income	-	187,017,312	(187,017,312)
Employer contributions	-	56,258,074	(56,258,074)
Other ⁽²⁾	-	(234,666)	234,666
Net changes	247,064,569	170,786,933	76,277,636
Balances as of December 31, 2020	\$ 2,230,057,975	\$ 1,981,385,719	\$ 248,672,256

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.60%) or one percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 2,528,399,538	\$ 2,230,057,975	\$ 1,980,222,741
Fiduciary net position	1,981,385,719	1,981,385,719	1,981,385,719
Net pension liability / (asset)	\$ 547,013,819	\$ 248,672,256	\$ (1,162,978)

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS’ annual comprehensive financial report.

Pension Expense/(Income) and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2021, the County recognized pension expense of \$54,602,957. At September 30, 2021, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 594,437	\$ 5,592,865
Changes of assumptions	-	104,496,161
Net difference between projected and actual earnings	65,804,001	-
Contributions made subsequent to measurement date	-	42,104,174
	<u>\$ 66,398,438</u>	<u>\$ 152,193,200</u>

\$42,104,174 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized as pension expense as follows:

Year Ended September 30	
2022	\$ 7,652,220
2023	25,137,460
2024	(7,219,057)
2025	18,119,965
2026	-
Thereafter	-

Payable to the pension plan – At September 30, 2021, the County reported a payable of \$4,631,389 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2021.

12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description and Benefits Provided

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Post-employment Benefits (OPEB), including medical and prescription drug benefits, under the Travis County Retiree Medical Plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years when the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. The single employer plan offers retirees four self-insured medical plan options that are administered by UnitedHealthcare (UHC Plan), and in addition, Medicare eligible retirees and spouses have the option to participate in a fully-insured Medicare Advantage Plan with Prescription Drug Coverage (MAPD plan). The County also purchases stop-loss insurance for self-insured claims that exceed a determined threshold. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75). Therefore, the plan

does not issue a stand-alone financial report. As such, a separate, audited GAAP-basis post-employment benefit plan report is not available.

The Commissioners' Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate premium rate schedules for both active employees and retirees. Monthly premium rates are dependent upon level of coverage selected and number of dependents covered. For the UHC Plan, the County's monthly premium rates per retiree for retirees under the age of 65 range from \$1,707 to \$2,011 and \$266 to \$559 for retirees age 65 and over. Retirees under age 65 enrolled in the UHC Plan paid monthly premiums ranging from \$138 to \$1,777 per month while retirees age 65 and older paid \$42 per month to \$699 per month. The County paid monthly premiums of \$332 per retiree for retiree-only coverage, \$589 per retiree for retiree plus eligible adult coverage, and \$257 for spouse/dependent-only coverage in the MAPD Plan. Participants in the MAPD Plan contribute a monthly premium of \$45 for retiree-only coverage, \$166 for retiree plus eligible adult coverage, and \$121 for spouse/dependent-only coverage, less any low income subsidy received by a member.

At October 1, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,741
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>5,171</u>
Total	<u><u>6,912</u></u>

Total OPEB Liability

The County's total OPEB liability of \$947,786,046 was measured as of September 30, 2021 and was determined by an actuarial valuation as of October 1, 2020.

Actuarial assumptions – The total OPEB liability in the October 1, 2020 actuarial valuation was determined using the following actuarial assumptions and then projected forward to the measurement date of September 30, 2021.

Inflation:	2.20%
Salary increases:	3.25%
Discount rate:	2.06% ⁽¹⁾
Healthcare cost trend rates:	
Pre-65 trend	6.6% for 2020, then gradually decreasing to an ultimate rate of 3.7% for 2074 and beyond.
Post-65 trend	5.7% for 2020, then gradually decreasing to an ultimate rate of 3.7% for 2074 and beyond.

Actuarial Assumptions (continued)

Mortality:

Pre-retirement	PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis.
Post-retirement	PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis.
Disability retirement	PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis.
Survivor retirement	PUB-2010 Contingent Survivors Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis.

⁽¹⁾ The discount rate was based on Standard and Poor's 20-year AA-rated municipal bond rate.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance as of September 30, 2020	\$ 1,125,420,726
Changes for the year:	
Service cost	50,851,381
Interest on total OPEB liability	25,828,816
Effect of economic/demographic gains or losses	(247,987,659)
Effect of assumptions changes or inputs	8,850,551
Benefit payments	(15,177,769)
Net changes	(177,634,680)
Balance as of September 30, 2021	\$ 947,786,046

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the County, calculated using the discount rate of 2.06%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.06%) or one percentage point higher (3.06%) than the current rate.

	1% Decrease 1.06%	Current Discount Rate 2.06%	1% Increase 3.06%
Total OPEB liability	\$ 1,136,320,721	\$ 947,786,046	\$ 800,187,753

Sensitivity of the total OPEB liability to changes in the current trend rate – The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates, as well as what the County’s total OPEB liability would be if it were calculated using trend rates that are one percentage point lower or one percentage point higher than the current trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 771,321,285	\$ 947,786,046	\$ 1,184,251,099

OPEB Expense/(Income) and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended September 30, 2021, the County recognized OPEB expense of \$96,527,795. At September 30, 2021, deferred outflows and inflows of resources related to OPEB were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 223,865,341	\$ 15,851,058
Changes of assumptions	16,925,166	255,385,995
	<u>\$ 240,790,507</u>	<u>\$ 271,237,053</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30	
2022	\$ 19,847,598
2023	19,847,598
2024	24,361,579
2025	11,700,634
2026	(4,839,873)
Thereafter	(40,470,990)

Additional Disclosures

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners’ Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners’ Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2022 fiscal year.

Under GASB 75, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs

between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 75 during fiscal year 2018. Accordingly, information and amounts presented in the County's Annual Comprehensive Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

13. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions, claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, cyber liability, and property damage. Insurance coverage is also purchased for excess workers' compensation, and the retention (deductible) is \$750,000 per occurrence for all employees except law enforcement personnel. The retention is \$1,000,000 for law enforcement personnel. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$400,000. If an individual claim exceeds \$400,000, the carrier pays the excess. There were fourteen claims that exceeded the individual stop-loss retention of \$400,000 in fiscal year 2021. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2021 in the amount of \$41,107,953 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2021 and September 30, 2020 are comprised of the following categories:

	September 30, 2021	September 30, 2020
Employee health	\$ 7,827,733	\$ 7,453,269
General liability	5,060,435	2,115,979
Automobile liability	821,146	873,282
Workers' compensation	5,163,369	4,970,179
Property liability	445,199	491,478
Totals	<u>\$ 19,317,882</u>	<u>\$ 15,904,187</u>

Changes in the balances of unpaid claims and judgments during fiscal years 2020 and 2021 were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2020	\$ 17,743,490	80,512,091	(82,351,394)	\$ 15,904,187
2021	\$ 15,904,187	102,526,705	(99,113,010)	\$ 19,317,882

14. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

15. SUBSEQUENT EVENTS

TRAVIS COUNTY HOUSING FINANCE CORPORATION (TCHFC)

Blended Component Units

TCHFC Agave East Developer LLC (Agave East Developer) – Agave East Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Agave East Developer was formed on October 18, 2021, to be the co-developer for Agave East Apartments, LP (Agave East Partnership) to develop an affordable housing project to be known as Agave East Apartments in Travis County, Texas.

TCHFC Meadow Developer LLC (Meadow Developer) – Meadow Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Meadow Developer was formed on November 9, 2021, to be the co-developer for AMTEX Meadow Fund, LP (Meadow Partnership) to develop an affordable housing project to be known as Meadow Apartments in Travis County, Texas.

TCHFC Crystal Bend GP LLC (Crystal Bend GP) – Crystal Bend GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC on November 22, 2021. Crystal Bend GP is organized to be the general partner of AMTEX Crystal Bend Fund, LP (Crystal Bend Partnership), the owner of an affordable housing project to be known as Crystal Bend Apartments in Travis County, Texas.

TCHFC Crystal Bend Land LLC (Crystal Bend Land) - Crystal Bend Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Crystal Bend Land was formed on November 22, 2021, to acquire and own a tract of real property located in Travis County, and to enter into a long-term ground lease with Crystal Bend Partnership, for Crystal Bend Partnership to develop and operate on such tract an affordable housing project to be known as Crystal Bend Apartments in Travis County, Texas.

TCHFC Cypress Creek Developer LLC (Cypress Creek Developer) – Cypress Creek Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Cypress Creek Developer was formed on December 30, 2021, to be the co-developer for Cypress Creek Stoney Ridge LP (Cypress Creek Partnership) to develop an affordable housing project to be known as the Cypress Creek at Stoney Ridge Apartments in Travis County, Texas.

Limited Partnership

The Residences at Howard Lane, Ltd – In November 2021, the following agreements were entered:

- TCHFC Howard Lane GP LLC (Howard Lane GP) entered an Amended and Restated Agreement of Limited Partnership with The Residences at Howard Lane, Ltd. (Howard Lane Partnership) to be the general partner of Howard Lane Partnership.
- TCHFC Howard Lane Developer LLC entered a Development Agreement to be the co-developer of a 300-unit Multifamily Residential Project (Howard Lane Project) owned by the Howard Lane Partnership.
- TCC HCDC entered a Master Agreement with Howard Lane GP, TCHFC, and other parties related to the development of the Howard Lane Project and the administration of the Howard Lane Partnership.
- TCC HCDC entered a Construction Agreement with Howard Lane Partnership to serve as the general contractor for the construction of The Residences at Howard Lane Project for a total contract price of \$37,285,388. Simultaneously, TCC HCDC also entered into a subcontract agreement with an unrelated party with a subcontract price not to exceed \$37,285,388. TCC HCDC as the General Contractor shall be paid a contractor fee by Howard Lane Partnership in the amount of \$275,000, with \$137,500 due at closing and the balance due at the final completion of the Howard Lane Project.
- TCHFC Howard Lane Land LLC (Howard Lane Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Howard Lane Partnership to construct and

operate the Howard Lane Project upon the land. Land valued at \$4,770,000 was transferred to Howard Lane Land by Howard Lane Partnership as prepayment.

Agave East Apartments, LP – In December 2021, the following agreements were entered:

- TCHFC Agave East GP LLC (Agave East GP) entered an Amended and Restated Agreement of Limited Partnership with Agave East Partnership to be the general partner of Agave East Partnership.
- TCC HCDC entered a Master Agreement to be the co-developer of a 240-unit Multifamily Residential Project (Agave East Project) owned by Agave East Apartments, LP (Agave East Partnership). TCHFC Agave East Land LLC (Agave East Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Agave East Partnership to construct and operate upon the land the Agave East Project. Land valued at \$2,144,020 was transferred to Agave East Land by Agave East Partnership as prepayment.

Conduit Debt

Subsequent to the year ended September 30, 2021, TCHFC issued additional conduit debt as follows:

- In November 2021, Multifamily Housing Revenue Bonds (The Residences at Howard Lane Apartments) Series 2021A in the amount of \$42,000,000 and Multifamily Housing Revenue Bonds (The Residences at Howard Lane Apartments) Taxable Series 2021B in an amount not to exceed \$12,500,000 were issued in the name of TCHFC to The Residences at Howard Lane, Ltd.
- In December 2021, Social Multifamily Tax-Exempt Mortgage-backed Bonds (SOCIAL M-TEBS) (Agave East Apartments) Series 2021 A-1 in the amount of \$35,000,000 and Taxable Social Multifamily Housing Revenue Bonds (SOCIAL M-TBS) (Agave East Apartments) Series 2021 A-2 in the amount of \$2,561,000 were issued in the name of TCHFC to Agave East Apartments, LP.
- In December 2021, Taxable Multifamily Housing Revenue Bonds (Limestone Ridge Senior Project) Series 2021 in the amount of \$13,780,000 was issued in the name of TCHFC to AMTEX Limestone Fund, LP.

The conduit debt is to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY
INFORMATION
(Unaudited)



TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
For The Year Ended September 30, 2021
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 637,770,323	\$ 637,770,323	\$ 673,946,117	\$ 36,175,794
Intergovernmental	12,331,554	12,331,554	16,001,244	3,669,690
Charges for services	58,853,030	58,990,057	64,478,964	5,488,907
Fines and forfeits	349,912	349,912	288,421	(61,491)
Investment income	3,182,138	3,182,138	(1,389,920)	(4,572,058)
Miscellaneous	3,691,309	3,956,709	7,729,976	3,773,267
Total revenues	716,178,266	716,580,693	761,054,802	44,474,109
Expenditures:				
Current:				
General government	150,704,759	158,195,211	128,605,547	29,589,664
Justice system	184,079,857	184,343,572	159,389,794	24,953,778
Public safety	107,681,848	123,048,555	104,676,436	18,372,119
Corrections and rehabilitation	139,561,260	138,371,433	129,204,484	9,166,949
Health and human services	80,200,390	72,540,904	65,357,654	7,183,250
Infrastructure and environmental services	28,121,881	29,825,406	15,038,762	14,786,644
Community and economic development	17,331,356	16,742,722	13,854,292	2,888,430
Capital outlay	62,964,179	60,061,618	19,784,722	40,276,896
Debt service:				
Capital lease principal	1,442,632	2,191,996	1,267,818	924,178
Interest and other charges	177,773	955,360	878,461	76,899
Total expenditures	772,265,935	786,276,777	638,057,970	148,218,807
Excess (deficiency) of revenues over expenditures	(56,087,669)	(69,696,084)	122,996,832	192,692,916
Other financing sources (uses):				
Sale of capital assets	340,000	340,000	805,515	465,515
Transfers in	821,964	821,964	816,911	(5,053)
Transfers out	(36,782,472)	(37,482,472)	(37,482,472)	-
Total other financing sources (uses)	(35,620,508)	(36,320,508)	(35,860,046)	460,462
Net change in fund balance	(91,708,177)	(106,016,592)	87,136,786	193,153,378
Fund balance - beginning of year prior to restatement	344,955,082	344,955,082	344,955,082	-
Cumulative effect of restatement (See Note 1)	10,800,561	10,800,561	10,800,561	-
Fund balances - beginning of year after restatement	355,755,643	355,755,643	355,755,643	-
Fund balance - end of year	\$ 264,047,466	\$ 249,739,051	\$ 442,892,429	\$ 193,153,378

TRAVIS COUNTY, TEXAS
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For The Year Ended September 30, 2021
(Unaudited)

RECONCILIATION OF ACCOUNTING BASIS

The financial statements are prepared on a modified accrual basis in accordance with GAAP. The budget is prepared on a modified accrual basis, with the exception of certain capital lease proceeds and expenditures, which are not budgeted. For GAAP purposes, proceeds from capital lease financings are recognized as other financing sources and acquisition values are recognized as capital outlays at lease inception. For budgetary purposes, only annual debt service payments for capital leases are appropriated.

The following reconciliation illustrates the components of these differences in bases; the net change in fund balance for the General Fund under both bases was the same:

	General Fund
Revenues and other financing sources:	
Budgetary basis	\$ 762,677,228
Capital lease obligation proceeds	30,819,236
Revenues and other financing sources on modified accrual (GAAP) basis	793,496,464
Expenditures and other financing uses:	
Budgetary basis	675,540,442
Capital outlay for capital leases	30,819,236
Expenditures and other financing uses on modified accrual (GAAP) basis	706,359,678
Net change in fund balance on modified accrual (GAAP) basis and budgetary basis	\$ 87,136,786

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
LAST TEN YEARS*
(Unaudited)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Pension Liability					
Service cost	\$ 49,764,476	\$ 47,352,367	\$ 46,274,457	\$ 46,320,844	\$ 51,506,929
Interest on total pension liability	160,873,773	151,621,538	141,882,859	133,333,866	131,274,695
Effect of plan changes	-	-	13,261,052	-	(231,079,968)
Effect of assumption changes or inputs	129,510,983	-	-	2,662,127	-
Effect of economic/demographic (gains) or losses	2,092,186	4,354,723	1,172,256	(1,783,309)	5,024,280
Benefit payments/refunds of contributions	(95,176,849)	(87,994,208)	(79,055,682)	(70,989,395)	(60,540,764)
Net change in total pension liability	<u>247,064,569</u>	<u>115,334,420</u>	<u>123,534,942</u>	<u>109,544,133</u>	<u>(103,814,828)</u>
Total pension liability, beginning	1,982,993,406	1,867,658,986	1,744,124,044	1,634,579,911	1,738,394,739
Total pension liability, ending (a)	<u>\$ 2,230,057,975</u>	<u>\$ 1,982,993,406</u>	<u>\$ 1,867,658,986</u>	<u>\$ 1,744,124,044</u>	<u>\$ 1,634,579,911</u>
Fiduciary Net Position					
Employer contributions	\$ 56,258,074	\$ 51,517,179	\$ 47,863,044	\$ 44,702,886	\$ 41,915,331
Member contributions	24,372,876	23,533,701	22,498,684	21,872,028	21,026,946
Investment income net of investment expenses	187,017,312	257,453,764	(30,049,074)	205,430,675	96,995,888
Benefit payments/refunds of contributions	(95,176,849)	(87,994,208)	(79,055,682)	(70,989,395)	(60,540,764)
Administrative expenses	(1,449,814)	(1,379,744)	(1,259,149)	(1,069,205)	(1,054,106)
Other	(234,666)	(189,455)	(89,667)	(81,224)	418,791
Net change in fiduciary net position	<u>170,786,933</u>	<u>242,941,237</u>	<u>(40,091,844)</u>	<u>199,865,765</u>	<u>98,762,086</u>
Fiduciary net position, beginning	1,810,598,786	1,567,657,549	1,607,749,393	1,407,883,628	1,309,121,542
Fiduciary net position, ending (b)	<u>\$ 1,981,385,719</u>	<u>\$ 1,810,598,786</u>	<u>\$ 1,567,657,549</u>	<u>\$ 1,607,749,393</u>	<u>\$ 1,407,883,628</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 248,672,256</u>	<u>\$ 172,394,620</u>	<u>\$ 300,001,437</u>	<u>\$ 136,374,651</u>	<u>\$ 226,696,283</u>
Fiduciary net position as a % of total pension liability	88.85%	91.31%	83.94%	92.18%	86.13%
Pensionable covered payroll	\$ 347,685,825	\$ 336,070,656	\$ 320,974,437	\$ 312,142,370	\$ 300,385,067
Net pension liability as a % of covered payroll	71.52%	51.30%	93.47%	43.69%	75.47%

	<u>2016</u>	<u>2015</u>
Total Pension Liability		
Service cost	\$ 44,746,216	\$ 44,133,412
Interest on total pension liability	122,887,026	107,074,333
Effect of plan changes	179,499,320	-
Effect of assumption changes or inputs	14,985,964	-
Effect of economic/demographic (gains) or losses	4,167,429	(754,868)
Benefit payments/refunds of contributions	(54,397,052)	(47,505,699)
Net change in total pension liability	<u>311,888,903</u>	<u>102,947,178</u>
Total pension liability, beginning	1,426,505,836	1,323,558,658
Total pension liability, ending (a)	<u>\$ 1,738,394,739</u>	<u>\$ 1,426,505,836</u>
Fiduciary Net Position		
Employer contributions	\$ 39,609,671	\$ 39,197,756
Member contributions	20,349,605	20,072,941
Investment income net of investment expenses	(13,787,966)	82,551,905
Benefit payments/refunds of contributions	(54,397,052)	(47,505,699)
Administrative expenses	(945,875)	(978,900)
Other	1,358,646	1,298,473
Net change in fiduciary net position	<u>(7,812,971)</u>	<u>94,636,476</u>
Fiduciary net position, beginning	1,316,934,513	1,222,298,037
Fiduciary net position, ending (b)	<u>\$ 1,309,121,542</u>	<u>\$ 1,316,934,513</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 429,273,197</u>	<u>\$ 109,571,323</u>
Fiduciary net position as a % of total pension liability	75.31%	92.32%
Pensionable covered payroll	\$ 289,649,722	\$ 286,744,373
Net pension liability as a % of covered payroll	148.20%	38.21%

*Fiscal year 2015 was the first year of implementation, therefore only seven years are shown. Amounts reported reflect a measurement date of December 31 prior to each fiscal year-end.

Further information regarding plan investments may be found in the TCDRS Annual Comprehensive Financial Report. This report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

**TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS*
(Unaudited)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contribution	\$ 55,989,514	\$ 54,870,962	\$ 49,606,510	\$ 46,900,993	\$ 43,757,725
Contributions in relation to the actuarially determined contributions	<u>56,275,583</u>	<u>55,230,842</u>	<u>50,657,140</u>	<u>46,916,828</u>	<u>44,715,777</u>
Contribution deficiency (excess)	<u>\$ (286,069)</u>	<u>\$ (359,880)</u>	<u>\$ (1,050,630)</u>	<u>\$ (15,835)</u>	<u>\$ (958,052)</u>
Covered payroll	\$ 347,594,707	\$ 345,640,333	\$ 332,538,534	\$ 317,799,872	\$ 309,812,039
Contributions as a percentage of covered payroll ⁽¹⁾	16.19%	15.98%	15.23%	14.76%	14.43%
	<u>2016</u>	<u>2015</u>			
Actuarially determined contribution	\$ 40,339,112	\$ 39,202,498			
Contributions in relation to the actuarially determined contributions	<u>40,598,726</u>	<u>39,440,487</u>			
Contribution deficiency (excess)	<u>\$ (259,614)</u>	<u>\$ (237,989)</u>			
Covered payroll	\$ 296,991,413	\$ 288,518,557			
Contributions as a percentage of covered payroll ⁽¹⁾	13.67%	13.67%			

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20.0 years (based on contribution rate calculated in 12/31/2020 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	Varies by age and service. 4.6% average over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation.
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in assumptions and methods reflected in the Schedule of Employer Contributions ⁽²⁾	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected.
Changes in plan provisions reflected in the Schedule of Employer Contributions ⁽²⁾	2016: Employer contributions reflect that a 50% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2019: Employer contributions reflect that a 50% CPI COLA was adopted.

*Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

⁽¹⁾ Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year.

⁽²⁾ Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule section.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
LAST TEN FISCAL YEARS*
(Unaudited)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service cost	\$ 50,851,381	\$ 52,966,507	\$ 29,933,224	\$ 33,037,993
Interest on total OPEB liability	25,828,816	24,377,069	26,585,408	26,911,240
Effect of plan changes	-	-	-	(36,380,833)
Effect of assumption changes or inputs	8,850,551	171,073,627	215,026,555	(44,421,090)
Effect of economic/demographic (gains) or losses	(247,987,659)	20,582,718	-	(9,819,688)
Benefit payments	<u>(15,177,769)</u>	<u>(13,995,866)</u>	<u>(14,273,538)</u>	<u>(11,379,012)</u>
Net change in total OPEB liability	(177,634,680)	255,004,055	257,271,649	(42,051,390)
Total OPEB liability, beginning	<u>1,125,420,726</u>	<u>870,416,671</u>	<u>613,145,022</u>	<u>655,196,412</u>
Total OPEB liability, ending	<u>\$ 947,786,046</u>	<u>\$ 1,125,420,726</u>	<u>\$ 870,416,671</u>	<u>\$ 613,145,022</u>
Covered payroll	\$ 322,234,861	\$ 321,147,525	\$ 300,143,606	\$ 315,269,306
Total OPEB liability as a % of covered payroll	294.13%	350.44%	290.00%	194.48%

* Fiscal year 2018 was the first year of implementation, therefore only four years are shown.

TRAVIS COUNTY, TEXAS
OTHER SUPPLEMENTARY
INFORMATION

TRAVIS COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Road and Bridge Fund - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

**G
O
V
E
R
N
M
E
N
T
A
L
N
O
N
M
A
J
O
R
F
U
N
D
S**

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Juvenile Justice Alternative Education Program Fund - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts.

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 77th Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County and District Court.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Travis County Development Authority - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Capital Economic Progress Corporation - The Travis County Capital Economic Progress Corporation was organized as a 501(c)3 to assist the County in providing decent, safe, and sanitary housing at affordable prices for low and moderate income residents of the County; promote certain economic development initiatives for the citizens of the County; and take other actions to benefit, perform the functions of, or to carry out the purposes of the County.

Travis County Public Facilities Corporation - The Travis County Public Facilities Corporation was created to assist the County in financing, refinancing, or providing for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing, and placement in service of public facilities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

County Specialty Court Fund - To account for monies collected for the use in County specialty courts programs as directed by Commissioners' Court. The County's Drug Court Program Fund activity is now included in this fund.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

Gardner House Handicraft Fund - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

After School Youth Enrichment Services Fund - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

Motor Vehicle Interest Fund - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

Civil Courts Facilities Fund - To account for fees collected under SB1891, 83rd Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

DWI Pre-Trial Diversion Program Fund - To account for fees collected from participants in a pre-trial diversion program for low risk DWI offenders. Amounts collected are used to reimburse the County for expenses related to a defendant's participation in the program.

Child Welfare Jurors Donations Fund - To account for donations from jurors' daily reimbursements to child welfare, child protective service, or child services board of the County.

County Jury Fund - To account for fees collected from criminal offenses and used to reimburse jurors and fund other juror services.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Infrastructure Improvements Fund - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Payment in Lieu of Sidewalk Fund - To account for monies received from developers in lieu of installation of a sidewalk in subdivision developments.

Grants Fund - To account capital grant monies received from other governmental entities and the expenditures of these monies for specific purposes designated by the grantor.

Permanent Fund: This fund is used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund - To account for the principal of a trust fund, which cannot be expended. Oil royalties are deposited into this fund and may be distributed to the County's independent school districts as directed by the Commissioners' Court.

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2021

Special Revenue

Assets	Road and Bridge	Law Library	CAPSO DAPSO	Law Enforcement	Dispute Resolution Center
Cash and pooled cash	\$ 10,086,289	\$ 276,553	\$ 237,852	\$ 1,180,753	\$ 97,634
Investments	-	-	-	-	-
Interest receivable	17,378	483	-	-	241
Accounts receivable	92,935	436,264	-	-	171,811
Intergovernmental and other receivables	64,538	1,373	19,632	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 10,261,140</u>	<u>\$ 714,673</u>	<u>\$ 257,484</u>	<u>\$ 1,180,753</u>	<u>\$ 269,686</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 175,622	\$ 1,956	\$ -	\$ -	\$ 44,459
Accrued liabilities	469,796	37,918	-	-	-
Due to other funds	9,276	47	541	99	-
Other liabilities	-	-	-	4,313	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>654,694</u>	<u>39,921</u>	<u>541</u>	<u>4,412</u>	<u>44,459</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	436,264	-	-	171,666
Total deferred inflows	<u>-</u>	<u>436,264</u>	<u>-</u>	<u>-</u>	<u>171,666</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	238,488	256,943	1,176,341	-
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	53,561
Road, parks, and preserves	9,606,446	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>9,606,446</u>	<u>238,488</u>	<u>256,943</u>	<u>1,176,341</u>	<u>53,561</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 10,261,140</u>	<u>\$ 714,673</u>	<u>\$ 257,484</u>	<u>\$ 1,180,753</u>	<u>\$ 269,686</u>

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ 37,677	\$ 445,009	\$ 9,209,953	\$ 943,792	\$ 264,239	\$ 2,691,878	\$ 585,773
-	-	-	-	-	-	-
-	724	15,447	1,569	-	4,344	965
-	-	73,992	205,412	68,643	-	212
-	-	3,076	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 37,677</u>	<u>\$ 445,733</u>	<u>\$ 9,302,468</u>	<u>\$ 1,150,773</u>	<u>\$ 332,882</u>	<u>\$ 2,696,222</u>	<u>\$ 586,950</u>
\$ 4,814	\$ -	\$ 714	\$ -	\$ -	\$ 24,781	\$ -
-	-	52,078	13,777	-	-	-
-	-	67	18	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,814</u>	<u>-</u>	<u>52,859</u>	<u>13,795</u>	<u>-</u>	<u>24,781</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	73,992	205,365	68,150	-	58
-	-	73,992	205,365	68,150	-	58
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	445,733	-	836,656	105,329	-	586,892
-	-	-	-	-	2,671,441	-
-	-	9,173,217	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	159,403	-	-
-	-	-	-	-	-	-
32,863	-	2,400	94,957	-	-	-
-	-	-	-	-	-	-
<u>32,863</u>	<u>445,733</u>	<u>9,175,617</u>	<u>931,613</u>	<u>264,732</u>	<u>2,671,441</u>	<u>586,892</u>
<u>\$ 37,677</u>	<u>\$ 445,733</u>	<u>\$ 9,302,468</u>	<u>\$ 1,150,773</u>	<u>\$ 332,882</u>	<u>\$ 2,696,222</u>	<u>\$ 586,950</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2021

Special Revenue

Assets	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Cash and pooled cash	\$ 242,031	\$ 682,093	\$ 146,083	\$ 109,508	\$ 51,099,184
Investments	-	-	-	-	-
Interest receivable	362	-	241	241	87,130
Accounts receivable	-	117,329	186,891	-	1,824
Intergovernmental and other receivables	-	-	-	-	1,511
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 242,393</u>	<u>\$ 799,422</u>	<u>\$ 333,215</u>	<u>\$ 109,749</u>	<u>\$ 51,189,649</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 14,965	\$ -	\$ -	\$ 14,960
Accrued liabilities	-	-	13,214	-	42,384
Due to other funds	-	155,023	17	-	484
Other liabilities	-	120,643	-	-	10,523
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>290,631</u>	<u>13,231</u>	<u>-</u>	<u>68,351</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	186,891	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>186,891</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	117,479	508,791	133,093	109,749	-
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	124,914	-	-	-	-
Road, parks, and preserves	-	-	-	-	51,121,298
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>242,393</u>	<u>508,791</u>	<u>133,093</u>	<u>109,749</u>	<u>51,121,298</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 242,393</u>	<u>\$ 799,422</u>	<u>\$ 333,215</u>	<u>\$ 109,749</u>	<u>\$ 51,189,649</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ 231,770	\$ 139,242	\$ 11,951	\$ 1,103	\$ 8,742	\$ 206,727	\$ 347,587
-	-	-	-	-	-	-
-	-	-	-	-	-	603
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 231,770</u>	<u>\$ 139,242</u>	<u>\$ 11,951</u>	<u>\$ 1,103</u>	<u>\$ 8,742</u>	<u>\$ 206,727</u>	<u>\$ 348,190</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
297	220	-	-	7,069	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>297</u>	<u>220</u>	<u>-</u>	<u>-</u>	<u>7,069</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
231,473	139,022	11,951	1,103	-	206,727	-
-	-	-	-	-	-	348,190
-	-	-	-	1,673	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>231,473</u>	<u>139,022</u>	<u>11,951</u>	<u>1,103</u>	<u>1,673</u>	<u>206,727</u>	<u>348,190</u>
<u>\$ 231,770</u>	<u>\$ 139,242</u>	<u>\$ 11,951</u>	<u>\$ 1,103</u>	<u>\$ 8,742</u>	<u>\$ 206,727</u>	<u>\$ 348,190</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2021

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
Assets					
Cash and pooled cash	\$ 39,849	\$ 347,925	\$ 31,247	\$ 4,673	\$ 24,325
Investments	-	-	219,763	-	-
Interest receivable	121	483	-	-	-
Accounts receivable	115,000	615	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 154,970</u>	<u>\$ 349,023</u>	<u>\$ 251,010</u>	<u>\$ 4,673</u>	<u>\$ 24,325</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 11	\$ -	\$ -	\$ -
Accrued liabilities	5,562	3,124	-	-	-
Due to other funds	7	4	-	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>5,569</u>	<u>3,139</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	149,401	345,884	-	-	-
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	-	-	251,010	4,673	24,325
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>149,401</u>	<u>345,884</u>	<u>251,010</u>	<u>4,673</u>	<u>24,325</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 154,970</u>	<u>\$ 349,023</u>	<u>\$ 251,010</u>	<u>\$ 4,673</u>	<u>\$ 24,325</u>

Special Revenue

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	Family Protection	Elections Contract	Vital Statistic Preservation
\$ 14,770	\$ 22,905	\$ 11,760	\$ 4,971	\$ 63,255	\$ 1,094,889	\$ 30,307
-	-	-	-	-	-	-
-	-	-	-	121	1,810	-
-	-	-	10,876	3,373	41	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 14,770</u>	<u>\$ 22,905</u>	<u>\$ 11,760</u>	<u>\$ 15,847</u>	<u>\$ 66,749</u>	<u>\$ 1,096,740</u>	<u>\$ 30,307</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 857
-	-	-	-	-	-	-
120,000	25,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>120,000</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>857</u>
-	-	-	-	-	-	-
-	-	-	10,876	3,373	41	-
-	-	-	10,876	3,373	41	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	4,971	63,376	-	-
-	-	-	-	-	-	-
-	-	11,760	-	-	1,096,699	29,450
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(105,230)	(2,095)	-	-	-	-	-
<u>(105,230)</u>	<u>(2,095)</u>	<u>11,760</u>	<u>4,971</u>	<u>63,376</u>	<u>1,096,699</u>	<u>29,450</u>
<u>\$ 14,770</u>	<u>\$ 22,905</u>	<u>\$ 11,760</u>	<u>\$ 15,847</u>	<u>\$ 66,749</u>	<u>\$ 1,096,740</u>	<u>\$ 30,307</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2021

Special Revenue

	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	County Specialty Courts
Assets					
Cash and pooled cash	\$ 2,013,973	\$ 42,215	\$ 198,166	\$ 1,267,390	\$ 398,967
Investments	-	-	-	-	-
Interest receivable	3,500	120	362	2,172	724
Accounts receivable	-	-	923	-	6
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 2,017,473</u>	<u>\$ 42,335</u>	<u>\$ 199,451</u>	<u>\$ 1,269,562</u>	<u>\$ 399,697</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 358	\$ -	\$ 47	\$ 267,668	\$ 372
Accrued liabilities	-	-	7,183	-	-
Due to other funds	-	-	52	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>358</u>	<u>-</u>	<u>7,282</u>	<u>267,668</u>	<u>372</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	42,335	192,169	-	399,325
Road, parks, and preserves	-	-	-	-	-
Records management and preservation services	-	-	-	-	-
Other purposes	2,017,115	-	-	1,001,894	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>2,017,115</u>	<u>42,335</u>	<u>192,169</u>	<u>1,001,894</u>	<u>399,325</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 2,017,473</u>	<u>\$ 42,335</u>	<u>\$ 199,451</u>	<u>\$ 1,269,562</u>	<u>\$ 399,697</u>

Special Revenue

Probate Guardianship	Gardner House Handicraft	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest	Civil Courts Facilities	DWI Pre-Trial Diversion Program
\$ 162,168	\$ 561	\$ 1,033,151	\$ 52,014	\$ 55,382	\$ 571,936	\$ 2,267,693	\$ 97,020
-	-	-	-	-	-	-	-
241	-	1,690	121	-	-	3,862	121
24	-	-	-	16,990	139	50,938	-
-	-	48	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 162,433</u>	<u>\$ 561</u>	<u>\$ 1,034,889</u>	<u>\$ 52,135</u>	<u>\$ 72,372</u>	<u>\$ 572,075</u>	<u>\$ 2,322,493</u>	<u>\$ 97,141</u>
\$ -	\$ 1	\$ 18,812	\$ -	\$ 314	\$ -	\$ -	\$ -
-	-	4,506	-	1,640	-	-	-
-	-	-	-	2	3,091	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1	23,318	-	1,956	3,091	-	-
-	-	-	-	-	-	-	-
24	-	-	-	-	-	50,938	-
24	-	-	-	-	-	50,938	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
162,409	-	1,011,571	52,135	-	-	2,271,555	97,141
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	560	-	-	36,405	568,984	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	34,011	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>162,409</u>	<u>560</u>	<u>1,011,571</u>	<u>52,135</u>	<u>70,416</u>	<u>568,984</u>	<u>2,271,555</u>	<u>97,141</u>
<u>\$ 162,433</u>	<u>\$ 561</u>	<u>\$ 1,034,889</u>	<u>\$ 52,135</u>	<u>\$ 72,372</u>	<u>\$ 572,075</u>	<u>\$ 2,322,493</u>	<u>\$ 97,141</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2021

	Special Revenue			Debt Service	Capital Projects
	Child Welfare Juror Donations	County Jury	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements
Assets					
Cash and pooled cash	\$ 36,241	\$ 4,049	\$ 89,175,225	\$ 1,419	\$ 9,306,791
Investments	-	-	219,763	645,371	-
Interest receivable	-	-	145,176	-	16,412
Accounts receivable	-	-	1,554,238	-	-
Intergovernmental and other receivables	-	-	90,178	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	27,673	-
Total assets	\$ 36,241	\$ 4,049	\$ 91,184,580	\$ 674,463	\$ 9,323,203
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 570,711	\$ -	\$ 2,199
Accrued liabilities	-	-	651,182	-	-
Due to other funds	-	-	313,728	-	-
Other liabilities	-	-	143,065	341,574	1,406,920
Unearned revenue	-	-	-	-	-
Total liabilities	-	-	1,678,686	341,574	1,409,119
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	27,673	-
Deferred revenue - other	-	-	1,207,638	-	-
Total deferred inflows	-	-	1,207,638	27,673	-
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	305,216	-
Capital projects	-	-	-	-	7,914,084
Justice, corrections, and rehabilitation programs	36,241	4,049	9,938,332	-	-
Road, parks, and preserves	-	-	3,019,631	-	-
Records management and preservation services	-	-	9,173,217	-	-
Other purposes	-	-	5,044,548	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	337,878	-	-
Road, parks, and preserves	-	-	60,727,744	-	-
Other purposes	-	-	164,231	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	(107,325)	-	-
Total fund balances	36,241	4,049	88,298,256	305,216	7,914,084
Total liabilities, deferred inflows, and fund balances	\$ 36,241	\$ 4,049	\$ 91,184,580	\$ 674,463	\$ 9,323,203

Capital Projects					Permanent Fund	Total Non-Major Governmental Funds
Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk	Grants	Total	Permanent School Fund	
\$ 3,027,962	\$ 21,817	\$ 372,266	\$ -	\$ 12,728,836	\$ 461,461	\$ 102,366,941
-	-	-	-	-	-	865,134
5,189	-	604	-	22,205	-	167,381
-	-	-	-	-	-	1,554,238
-	-	-	501,840	501,840	-	592,018
-	-	-	-	-	-	27,673
<u>\$ 3,033,151</u>	<u>\$ 21,817</u>	<u>\$ 372,870</u>	<u>\$ 501,840</u>	<u>\$ 13,252,881</u>	<u>\$ 461,461</u>	<u>\$ 105,573,385</u>
\$ -	\$ -	\$ -	\$ 16,943	\$ 19,142	\$ -	\$ 589,853
-	-	-	-	-	-	651,182
-	-	-	484,897	484,897	-	798,625
-	-	-	-	1,406,920	-	1,891,559
<u>579,334</u>	<u>-</u>	<u>98,513</u>	<u>-</u>	<u>677,847</u>	<u>-</u>	<u>677,847</u>
<u>579,334</u>	<u>-</u>	<u>98,513</u>	<u>501,840</u>	<u>2,588,806</u>	<u>-</u>	<u>4,609,066</u>
-	-	-	-	-	-	27,673
-	-	-	-	-	-	1,207,638
-	-	-	-	-	-	1,235,311
-	-	-	-	-	-	305,216
2,453,817	21,817	274,357	-	10,664,075	-	10,664,075
-	-	-	-	-	-	9,938,332
-	-	-	-	-	-	3,019,631
-	-	-	-	-	-	9,173,217
-	-	-	-	-	-	5,044,548
-	-	-	-	-	461,461	461,461
-	-	-	-	-	-	337,878
-	-	-	-	-	-	60,727,744
-	-	-	-	-	-	164,231
-	-	-	-	-	-	(107,325)
<u>2,453,817</u>	<u>21,817</u>	<u>274,357</u>	<u>-</u>	<u>10,664,075</u>	<u>461,461</u>	<u>99,729,008</u>
<u>\$ 3,033,151</u>	<u>\$ 21,817</u>	<u>\$ 372,870</u>	<u>\$ 501,840</u>	<u>\$ 13,252,881</u>	<u>\$ 461,461</u>	<u>\$ 105,573,385</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2021

Special Revenue

	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	227,473	-	19,632	-	-
Charges for services	10,437,217	832,592	9,409	-	391,229
Fines and forfeits	2,463,883	-	-	108,502	-
Investment income	97,436	2,217	-	445	58
Miscellaneous	86,696	35	-	108	156
Total revenues	<u>13,312,705</u>	<u>834,844</u>	<u>29,041</u>	<u>109,055</u>	<u>391,443</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	878,777	29,752	70,153	533,503
Public safety	-	-	-	30,023	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	16,185,333	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	650,059	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>16,835,392</u>	<u>878,777</u>	<u>29,752</u>	<u>100,176</u>	<u>533,503</u>
Excess (deficiency) of revenues over expenditures	<u>(3,522,687)</u>	<u>(43,933)</u>	<u>(711)</u>	<u>8,879</u>	<u>(142,060)</u>
Other financing sources (uses):					
Transfers in	7,393,071	-	-	-	182,400
Transfers out	-	-	(18,351)	-	-
Total other financing sources (uses)	<u>7,393,071</u>	<u>-</u>	<u>(18,351)</u>	<u>-</u>	<u>182,400</u>
Net change in fund balances	3,870,384	(43,933)	(19,062)	8,879	40,340
Fund balances - beginning of year after restatement ⁽¹⁾	5,736,062	282,421	276,005	1,167,462	13,221
Fund balances - end of year	<u>\$ 9,606,446</u>	<u>\$ 238,488</u>	<u>\$ 256,943</u>	<u>\$ 1,176,341</u>	<u>\$ 53,561</u>

(1) Total beginning fund balance of Special Revenue Funds and Total Non-Major Governmental Funds have been restated for the change of the County Clerk Archival Fund to the General Fund, see Note 1.

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
182,825	-	-	-	-	-	-
-	-	3,160,812	508,157	496,581	303,821	23,528
-	-	-	-	-	-	-
-	3,321	66,385	7,043	-	18,600	4,381
-	-	395	183	-	-	-
<u>182,825</u>	<u>3,321</u>	<u>3,227,592</u>	<u>515,383</u>	<u>496,581</u>	<u>322,421</u>	<u>27,909</u>
184,381	-	1,507,227	369,842	-	-	218
-	-	175,050	52,231	-	-	-
-	-	-	-	-	-	20,290
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,159	-
-	-	-	-	-	11,541	8,913
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>184,381</u>	<u>-</u>	<u>1,682,277</u>	<u>422,073</u>	<u>-</u>	<u>12,700</u>	<u>29,421</u>
(1,556)	3,321	1,545,315	93,310	496,581	309,721	(1,512)
-	-	-	84,679	-	-	-
-	-	-	-	(420,000)	-	-
-	-	-	84,679	(420,000)	-	-
(1,556)	3,321	1,545,315	177,989	76,581	309,721	(1,512)
34,419	442,412	7,630,302	753,624	188,151	2,361,720	588,404
<u>\$ 32,863</u>	<u>\$ 445,733</u>	<u>\$ 9,175,617</u>	<u>\$ 931,613</u>	<u>\$ 264,732</u>	<u>\$ 2,671,441</u>	<u>\$ 586,892</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2021

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	20,910	-	-	-	-
Charges for services	-	1,532,145	360,674	390	363,725
Fines and forfeits	-	-	-	-	-
Investment income	1,678	222	1,011	753	429,890
Miscellaneous	-	-	-	-	64,159
Total revenues	<u>22,588</u>	<u>1,532,367</u>	<u>361,685</u>	<u>1,143</u>	<u>857,774</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	8,032	-	343,401	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,346,811	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	2,001,988
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	367,118
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>8,032</u>	<u>1,346,811</u>	<u>343,401</u>	<u>-</u>	<u>2,369,106</u>
Excess (deficiency) of revenues over expenditures	<u>14,556</u>	<u>185,556</u>	<u>18,284</u>	<u>1,143</u>	<u>(1,511,332)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	19,880,147
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,880,147</u>
Net change in fund balances	14,556	185,556	18,284	1,143	18,368,815
Fund balances - beginning of year after restatement ⁽¹⁾	227,837	323,235	114,809	108,606	32,752,483
Fund balances - end of year	<u>\$ 242,393</u>	<u>\$ 508,791</u>	<u>\$ 133,093</u>	<u>\$ 109,749</u>	<u>\$ 51,121,298</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	78,532	938	-	-	84,000	-
-	-	-	2	-	-	-
-	-	-	-	19,947	-	-
78	59	-	-	-	-	2,659
80,885	-	-	-	-	-	5,000
<u>80,963</u>	<u>78,591</u>	<u>938</u>	<u>2</u>	<u>19,947</u>	<u>84,000</u>	<u>7,659</u>
-	-	-	-	-	-	-
-	30	-	-	-	5,340	-
17,935	89,677	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>20,935</u>	<u>89,707</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,340</u>	<u>-</u>
60,028	(11,116)	938	2	19,947	78,660	7,659
-	-	-	-	-	-	-
-	-	-	-	(19,947)	-	-
-	-	-	-	(19,947)	-	-
60,028	(11,116)	938	2	-	78,660	7,659
171,445	150,138	11,013	1,101	1,673	128,067	340,531
<u>\$ 231,473</u>	<u>\$ 139,022</u>	<u>\$ 11,951</u>	<u>\$ 1,103</u>	<u>\$ 1,673</u>	<u>\$ 206,727</u>	<u>\$ 348,190</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2021

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	178,353	90,779	-	-	-
Fines and forfeits	-	-	-	-	-
Investment income	782	2,174	109	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>179,135</u>	<u>92,953</u>	<u>109</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	-	384	63	39
Justice system	163,284	75,808	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>163,284</u>	<u>75,808</u>	<u>384</u>	<u>63</u>	<u>39</u>
Excess (deficiency) of revenues over expenditures	<u>15,851</u>	<u>17,145</u>	<u>(275)</u>	<u>(63)</u>	<u>(39)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(25,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,851	17,145	(25,275)	(63)	(39)
Fund balances - beginning of year after restatement ⁽¹⁾	133,550	328,739	276,285	4,736	24,364
Fund balances - end of year	<u>\$ 149,401</u>	<u>\$ 345,884</u>	<u>\$ 251,010</u>	<u>\$ 4,673</u>	<u>\$ 24,325</u>

Special Revenue

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	Family Protection	Elections Contract	Vital Statistic Preservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	350	49,147	1,411,090	273
-	-	-	-	-	-	-
-	-	-	-	368	7,289	157
-	-	-	-	-	-	-
-	-	-	350	49,515	1,418,379	430
40	1,402	67,739	-	-	1,184,035	-
-	-	-	-	30,000	-	2,086
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
40	1,402	67,739	-	30,000	1,184,035	2,086
(40)	(1,402)	(67,739)	350	19,515	234,344	(1,656)
-	-	70,000	-	-	-	-
-	-	-	-	-	-	-
-	-	70,000	-	-	-	-
(40)	(1,402)	2,261	350	19,515	234,344	(1,656)
(105,190)	(693)	9,499	4,621	43,861	862,355	31,106
\$ (105,230)	\$ (2,095)	\$ 11,760	\$ 4,971	\$ 63,376	\$ 1,096,699	\$ 29,450

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2021

Special Revenue

	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	County Specialty Courts
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	1,547,931	5,447	104,038	205,378	64,378
Fines and forfeits	-	-	-	-	-
Investment income	15,449	345	1,891	9,215	2,899
Miscellaneous	-	-	10	-	-
Total revenues	<u>1,563,380</u>	<u>5,792</u>	<u>105,939</u>	<u>214,593</u>	<u>67,277</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	-	280,555	-	-
Public safety	592,301	-	-	-	-
Corrections and rehabilitation	-	-	-	-	11,661
Health and human services	-	-	-	135,393	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>592,301</u>	<u>-</u>	<u>280,555</u>	<u>135,393</u>	<u>11,661</u>
Excess (deficiency) of revenues over expenditures	<u>971,079</u>	<u>5,792</u>	<u>(174,616)</u>	<u>79,200</u>	<u>55,616</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	971,079	5,792	(174,616)	79,200	55,616
Fund balances - beginning of year after restatement ⁽¹⁾	1,046,036	36,543	366,785	922,694	343,709
Fund balances - end of year	<u>\$ 2,017,115</u>	<u>\$ 42,335</u>	<u>\$ 192,169</u>	<u>\$ 1,001,894</u>	<u>\$ 399,325</u>

Special Revenue

Probate Guardianship	Gardner House Handicraft	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest	Civil Courts Facilities	DWI Pre-Trial Diversion Program
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
93,480	-	-	-	100,052	-	359,348	16,994
-	-	404,704	-	-	169,144	-	-
1,382	-	7,610	552	-	2,836	15,504	526
-	-	-	-	-	-	-	-
<u>94,862</u>	<u>-</u>	<u>412,314</u>	<u>552</u>	<u>100,052</u>	<u>171,980</u>	<u>374,852</u>	<u>17,520</u>
-	-	-	-	-	128,971	-	-
44,981	4,195	-	-	-	-	-	5,500
-	-	-	-	-	-	-	-
-	-	360,562	-	-	-	-	-
-	-	-	-	49,037	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>44,981</u>	<u>4,195</u>	<u>360,562</u>	<u>-</u>	<u>49,037</u>	<u>128,971</u>	<u>-</u>	<u>5,500</u>
<u>49,881</u>	<u>(4,195)</u>	<u>51,752</u>	<u>552</u>	<u>51,015</u>	<u>43,009</u>	<u>374,852</u>	<u>12,020</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(313,475)	-
-	-	-	-	-	-	(313,475)	-
49,881	(4,195)	51,752	552	51,015	43,009	61,377	12,020
112,528	4,755	959,819	51,583	19,401	525,975	2,210,178	85,121
<u>\$ 162,409</u>	<u>\$ 560</u>	<u>\$ 1,011,571</u>	<u>\$ 52,135</u>	<u>\$ 70,416</u>	<u>\$ 568,984</u>	<u>\$ 2,271,555</u>	<u>\$ 97,141</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2021

	Special Revenue			Debt Service	Capital Projects
	Child Welfare Juror Donations	County Jury	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ 1,062,517	\$ -
Intergovernmental	-	-	614,310	-	-
Charges for services	-	2,532	22,649,852	-	5,275,773
Fines and forfeits	-	-	3,166,180	-	-
Investment income	29	-	705,353	523	-
Miscellaneous	2,135	-	239,762	-	-
Total revenues	2,164	2,532	27,375,457	1,063,040	5,275,773
Expenditures:					
Current:					
General government	-	-	3,444,341	5,091	-
Justice system	5,909	-	2,708,587	-	-
Public safety	-	-	750,226	-	-
Corrections and rehabilitation	-	-	1,719,034	-	-
Health and human services	-	-	184,430	-	-
Infrastructure and environmental services	-	-	18,187,321	-	2,889,876
Community and economic development	-	-	1,159	-	2,175
Capital outlay	-	-	1,040,631	-	8,811
Debt service:					
Principal on general obligation debt	-	-	-	700,000	-
Interest and other charges	-	-	-	230,516	-
Total expenditures	5,909	-	28,035,729	935,607	2,900,862
Excess (deficiency) of revenues over expenditures	(3,745)	2,532	(660,272)	127,433	2,374,911
Other financing sources (uses):					
Transfers in	-	-	27,610,297	-	-
Transfers out	-	-	(796,773)	-	-
Total other financing sources (uses)	-	-	26,813,524	-	-
Net change in fund balances	(3,745)	2,532	26,153,252	127,433	2,374,911
Fund balances - beginning of year after restatement ⁽¹⁾	39,986	1,517	62,145,004	177,783	5,539,173
Fund balances - end of year	\$ 36,241	\$ 4,049	\$ 88,298,256	\$ 305,216	\$ 7,914,084

Capital Projects					Permanent Fund	Total Non-Major Governmental Funds
Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk	Grants	Total	Permanent School Fund	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,062,517
-	-	-	178,392	178,392	-	792,702
456,042	-	37,126	-	5,768,941	-	28,418,793
-	-	-	-	-	-	3,166,180
25,051	-	2,404	-	27,455	-	733,331
-	-	-	-	-	135,977	375,739
<u>481,093</u>	<u>-</u>	<u>39,530</u>	<u>178,392</u>	<u>5,974,788</u>	<u>135,977</u>	<u>34,549,262</u>
-	-	-	-	-	3,400,000	6,849,432
-	-	-	-	-	-	2,708,587
-	-	-	-	-	-	750,226
-	-	-	-	-	-	1,719,034
-	-	-	-	-	-	184,430
-	-	-	-	2,889,876	-	21,077,197
-	-	-	-	2,175	-	3,334
1,440	-	-	178,392	188,643	-	1,229,274
-	-	-	-	-	-	700,000
-	-	-	-	-	-	230,516
<u>1,440</u>	<u>-</u>	<u>-</u>	<u>178,392</u>	<u>3,080,694</u>	<u>3,400,000</u>	<u>35,452,030</u>
479,653	-	39,530	-	2,894,094	(3,264,023)	(902,768)
-	-	-	-	-	-	27,610,297
-	-	-	-	-	-	(796,773)
-	-	-	-	-	-	26,813,524
479,653	-	39,530	-	2,894,094	(3,264,023)	25,910,756
1,974,164	21,817	234,827	-	7,769,981	3,725,484	73,818,252
<u>\$ 2,453,817</u>	<u>\$ 21,817</u>	<u>\$ 274,357</u>	<u>\$ -</u>	<u>\$ 10,664,075</u>	<u>\$ 461,461</u>	<u>\$ 99,729,008</u>

(concluded)



TRAVIS COUNTY, TEXAS
BUDGETARY COMPARISON
SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 117,024,445	\$ 123,302,935	\$ 6,278,490
Investment income	154,446	34,439	(120,007)
Miscellaneous	2,220,000	2,220,000	-
Total revenues	<u>119,398,891</u>	<u>125,557,374</u>	<u>6,158,483</u>
Expenditures:			
Debt service:			
Debt issuance costs	100,342	89,673	10,669
Advance refunding escrow	58,262	58,262	-
Principal on general obligation debt	83,735,000	83,735,000	-
Interest and other charges	40,093,676	40,060,724	32,952
Total expenditures	<u>123,987,280</u>	<u>123,943,659</u>	<u>43,621</u>
Excess (deficiency) of revenues over expenditures	<u>(4,588,389)</u>	<u>1,613,715</u>	<u>6,202,104</u>
Other financing sources (uses):			
Refunding debt issued	4,995,000	4,995,000	-
Debt premium	129,763	129,763	-
Payment to refunding bond agent	(5,024,421)	(5,024,421)	-
Transfers in	7,555,650	7,572,333	16,683
Total other financing sources (uses)	<u>7,655,992</u>	<u>7,672,675</u>	<u>16,683</u>
Net change in fund balance	<u>3,067,603</u>	<u>9,286,390</u>	<u>6,218,787</u>
Fund balance - beginning of year	<u>12,361,591</u>	<u>12,361,591</u>	<u>-</u>
Fund balance - end of year	<u>\$ 15,429,194</u>	<u>\$ 21,647,981</u>	<u>\$ 6,218,787</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Road and Bridge</u>			
Revenues:			
Intergovernmental	\$ 225,215	\$ 227,473	\$ 2,258
Charges for services	9,338,619	10,437,217	1,098,598
Fines and forfeits	2,172,709	2,463,883	291,174
Investment income	25,159	97,436	72,277
Miscellaneous	-	86,696	86,696
Total revenues	<u>11,761,702</u>	<u>13,312,705</u>	<u>1,551,003</u>
Expenditures:			
Current:			
Infrastructure and environmental services	19,548,702	16,185,333	3,363,369
Capital outlay	1,071,506	650,059	421,447
Total expenditures	<u>20,620,208</u>	<u>16,835,392</u>	<u>3,784,816</u>
Excess (deficiency) of revenues over expenditures	<u>(8,858,506)</u>	<u>(3,522,687)</u>	<u>5,335,819</u>
Other financing sources (uses):			
Transfers in	7,393,071	7,393,071	-
Total other financing sources (uses)	<u>7,393,071</u>	<u>7,393,071</u>	<u>-</u>
Net change in fund balance	(1,465,435)	3,870,384	5,335,819
Fund balance - beginning of year	5,736,062	5,736,062	-
Fund balance - end of year	<u>\$ 4,270,627</u>	<u>\$ 9,606,446</u>	<u>\$ 5,335,819</u>
<u>Law Library</u>			
Revenues:			
Charges for services	\$ 787,908	\$ 832,592	\$ 44,684
Investment income	1,192	2,217	1,025
Miscellaneous	-	35	35
Total revenues	<u>789,100</u>	<u>834,844</u>	<u>45,744</u>
Expenditures:			
Current:			
Justice system	927,191	878,777	48,414
Total expenditures	<u>927,191</u>	<u>878,777</u>	<u>48,414</u>
Excess (deficiency) of revenues over expenditures	<u>(138,091)</u>	<u>(43,933)</u>	<u>94,158</u>
Net change in fund balance	(138,091)	(43,933)	94,158
Fund balance - beginning of year	282,421	282,421	-
Fund balance - end of year	<u>\$ 144,330</u>	<u>\$ 238,488</u>	<u>\$ 94,158</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Dispute Resolution Center</u>			
Revenues:			
Charges for services	\$ 349,730	\$ 391,229	\$ 41,499
Investment income	-	58	58
Miscellaneous	1,373	156	(1,217)
Total revenues	<u>351,103</u>	<u>391,443</u>	<u>40,340</u>
Expenditures:			
Current:			
Justice system	533,503	533,503	-
Total expenditures	<u>533,503</u>	<u>533,503</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(182,400)</u>	<u>(142,060)</u>	<u>40,340</u>
Other financing sources (uses):			
Transfers in	182,400	182,400	-
Total other financing sources (uses)	<u>182,400</u>	<u>182,400</u>	<u>-</u>
Net change in fund balance	-	40,340	40,340
Fund balance - beginning of year	<u>13,221</u>	<u>13,221</u>	<u>-</u>
Fund balance - end of year	<u>\$ 13,221</u>	<u>\$ 53,561</u>	<u>\$ 40,340</u>
<u>Voter Registration</u>			
Revenues:			
Intergovernmental	\$ 194,850	\$ 182,825	\$ (12,025)
Total revenues	<u>194,850</u>	<u>182,825</u>	<u>(12,025)</u>
Expenditures:			
Current:			
General government	196,968	184,381	12,587
Total expenditures	<u>196,968</u>	<u>184,381</u>	<u>12,587</u>
Excess (deficiency) of revenues over expenditures	<u>(2,118)</u>	<u>(1,556)</u>	<u>562</u>
Net change in fund balance	(2,118)	(1,556)	562
Fund balance - beginning of year	<u>34,419</u>	<u>34,419</u>	<u>-</u>
Fund balance - end of year	<u>\$ 32,301</u>	<u>\$ 32,863</u>	<u>\$ 562</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Fee</u>			
Revenues:			
Investment income	\$ 2,511	\$ 3,321	\$ 810
Total revenues	<u>2,511</u>	<u>3,321</u>	<u>810</u>
Expenditures:			
Current:			
Justice system	444,260	-	444,260
Total expenditures	<u>444,260</u>	<u>-</u>	<u>444,260</u>
Excess (deficiency) of revenues over expenditures	<u>(441,749)</u>	<u>3,321</u>	<u>445,070</u>
Net change in fund balance	(441,749)	3,321	445,070
Fund balance - beginning of year	<u>442,412</u>	<u>442,412</u>	<u>-</u>
Fund balance - end of year	<u>\$ 663</u>	<u>\$ 445,733</u>	<u>\$ 445,070</u>
<u>County and District Clerk Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 1,968,613	\$ 3,160,812	\$ 1,192,199
Investment income	39,488	66,385	26,897
Miscellaneous	-	395	395
Total revenues	<u>2,008,101</u>	<u>3,227,592</u>	<u>1,219,491</u>
Expenditures:			
Current:			
General government	2,269,312	1,507,227	762,085
Justice system	346,321	175,050	171,271
Capital outlay	52,570	-	52,570
Total expenditures	<u>2,668,203</u>	<u>1,682,277</u>	<u>985,926</u>
Excess (deficiency) of revenues over expenditures	<u>(660,102)</u>	<u>1,545,315</u>	<u>2,205,417</u>
Net change in fund balance	(660,102)	1,545,315	2,205,417
Fund balance - beginning of year	<u>7,630,302</u>	<u>7,630,302</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,970,200</u>	<u>\$ 9,175,617</u>	<u>\$ 2,205,417</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 441,026	\$ 508,157	\$ 67,131
Investment income	3,768	7,043	3,275
Miscellaneous	-	183	183
Total revenues	<u>444,794</u>	<u>515,383</u>	<u>70,589</u>
Expenditures:			
Current:			
General government	451,417	369,842	81,575
Justice system	98,473	52,231	46,242
Total expenditures	<u>549,890</u>	<u>422,073</u>	<u>127,817</u>
Excess (deficiency) of revenues over expenditures	<u>(105,096)</u>	<u>93,310</u>	<u>198,406</u>
Other financing sources (uses):			
Transfers in	84,679	84,679	-
Total other financing sources (uses)	<u>84,679</u>	<u>84,679</u>	<u>-</u>
Net change in fund balance	(20,417)	177,989	198,406
Fund balance - beginning of year	<u>753,624</u>	<u>753,624</u>	<u>-</u>
Fund balance - end of year	<u>\$ 733,207</u>	<u>\$ 931,613</u>	<u>\$ 198,406</u>
<u>Courthouse Security</u>			
Revenues:			
Charges for services	\$ 343,232	\$ 496,581	\$ 153,349
Total revenues	<u>343,232</u>	<u>496,581</u>	<u>153,349</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>343,232</u>	<u>496,581</u>	<u>153,349</u>
Other financing sources (uses):			
Transfers out	(420,000)	(420,000)	-
Total other financing sources (uses)	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>
Net change in fund balance	(76,768)	76,581	153,349
Fund balance - beginning of year	<u>188,151</u>	<u>188,151</u>	<u>-</u>
Fund balance - end of year	<u>\$ 111,383</u>	<u>\$ 264,732</u>	<u>\$ 153,349</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LCRA Parks CIP</u>			
Revenues:			
Charges for services	\$ 239,146	\$ 303,821	\$ 64,675
Investment income	12,936	18,600	5,664
Total revenues	<u>252,082</u>	<u>322,421</u>	<u>70,339</u>
Expenditures:			
Current:			
Community and economic development	1,159	1,159	-
Capital outlay	692,779	11,541	681,238
Total expenditures	<u>693,938</u>	<u>12,700</u>	<u>681,238</u>
Excess (deficiency) of revenues over expenditures	<u>(441,856)</u>	<u>309,721</u>	<u>751,577</u>
Net change in fund balance	(441,856)	309,721	751,577
Fund balance - beginning of year	<u>2,361,720</u>	<u>2,361,720</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,919,864</u>	<u>\$ 2,671,441</u>	<u>\$ 751,577</u>
<u>Justice Court Building Security</u>			
Revenues:			
Charges for services	\$ 18,230	\$ 23,528	\$ 5,298
Investment income	3,352	4,381	1,029
Total revenues	<u>21,582</u>	<u>27,909</u>	<u>6,327</u>
Expenditures:			
Current:			
General government	18,395	218	18,177
Public safety	59,700	20,290	39,410
Capital outlay	9,131	8,913	218
Total expenditures	<u>87,226</u>	<u>29,421</u>	<u>57,805</u>
Excess (deficiency) of revenues over expenditures	<u>(65,644)</u>	<u>(1,512)</u>	<u>64,132</u>
Net change in fund balance	(65,644)	(1,512)	64,132
Fund balance - beginning of year	<u>588,404</u>	<u>588,404</u>	<u>-</u>
Fund balance - end of year	<u>\$ 522,760</u>	<u>\$ 586,892</u>	<u>\$ 64,132</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Justice Alternative Education Program			
Revenues:			
Intergovernmental	\$ 13,284	\$ 20,910	\$ 7,626
Investment income	1,109	1,678	569
Total revenues	<u>14,393</u>	<u>22,588</u>	<u>8,195</u>
Expenditures:			
Current:			
Justice system	241,720	8,032	233,688
Total expenditures	<u>241,720</u>	<u>8,032</u>	<u>233,688</u>
Excess (deficiency) of revenues over expenditures	<u>(227,327)</u>	<u>14,556</u>	<u>241,883</u>
Net change in fund balance	(227,327)	14,556	241,883
Fund balance - beginning of year	<u>227,837</u>	<u>227,837</u>	<u>-</u>
Fund balance - end of year	<u>\$ 510</u>	<u>\$ 242,393</u>	<u>\$ 241,883</u>
Court Reporter Service			
Revenues:			
Charges for services	\$ 327,933	\$ 360,674	\$ 32,741
Investment income	837	1,011	174
Total revenues	<u>328,770</u>	<u>361,685</u>	<u>32,915</u>
Expenditures:			
Current:			
Justice system	350,034	343,401	6,633
Total expenditures	<u>350,034</u>	<u>343,401</u>	<u>6,633</u>
Excess (deficiency) of revenues over expenditures	<u>(21,264)</u>	<u>18,284</u>	<u>39,548</u>
Net change in fund balance	(21,264)	18,284	39,548
Fund balance - beginning of year	<u>114,809</u>	<u>114,809</u>	<u>-</u>
Fund balance - end of year	<u>\$ 93,545</u>	<u>\$ 133,093</u>	<u>\$ 39,548</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Deferred Prosecution</u>			
Revenues:			
Charges for services	\$ 180	\$ 390	\$ 210
Investment income	659	753	94
Total revenues	<u>839</u>	<u>1,143</u>	<u>304</u>
Expenditures:			
Current:			
Justice system	94,326	-	94,326
Total expenditures	<u>94,326</u>	<u>-</u>	<u>94,326</u>
Excess (deficiency) of revenues over expenditures	<u>(93,487)</u>	<u>1,143</u>	<u>94,630</u>
Net change in fund balance	(93,487)	1,143	94,630
Fund balance - beginning of year	<u>108,606</u>	<u>108,606</u>	<u>-</u>
Fund balance - end of year	<u>\$ 15,119</u>	<u>\$ 109,749</u>	<u>\$ 94,630</u>
<u>Balcones Canyonlands Preservation</u>			
Revenues:			
Charges for services	\$ 185,700	\$ 363,725	\$ 178,025
Investment income	261,496	429,890	168,394
Miscellaneous	56,149	64,159	8,010
Total revenues	<u>503,345</u>	<u>857,774</u>	<u>354,429</u>
Expenditures:			
Current:			
General government	8,318	-	8,318
Infrastructure and environmental services	3,980,281	2,001,988	1,978,293
Capital outlay	16,983,194	367,118	16,616,076
Total expenditures	<u>20,971,793</u>	<u>2,369,106</u>	<u>18,602,687</u>
Excess (deficiency) of revenues over expenditures	<u>(20,468,448)</u>	<u>(1,511,332)</u>	<u>18,957,116</u>
Other financing sources (uses):			
Transfers in	<u>19,880,147</u>	<u>19,880,147</u>	<u>-</u>
Total other financing sources (uses)	<u>19,880,147</u>	<u>19,880,147</u>	<u>-</u>
Net change in fund balance	(588,301)	18,368,815	18,957,116
Fund balance - beginning of year	<u>32,752,483</u>	<u>32,752,483</u>	<u>-</u>
Fund balance - end of year	<u>\$ 32,164,182</u>	<u>\$ 51,121,298</u>	<u>\$ 18,957,116</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LEOSE Commissioners' Court</u>			
Revenues:			
Intergovernmental	\$ 1,015	\$ 938	\$ (77)
Total revenues	<u>1,015</u>	<u>938</u>	<u>(77)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,015</u>	<u>938</u>	<u>(77)</u>
Net change in fund balance	1,015	938	(77)
Fund balance - beginning of year	<u>11,013</u>	<u>11,013</u>	<u>-</u>
Fund balance - end of year	<u>\$ 12,028</u>	<u>\$ 11,951</u>	<u>\$ (77)</u>
<u>Juvenile Delinquency Prevention</u>			
Revenues:			
Charges for services	\$ -	\$ 2	\$ 2
Total revenues	<u>-</u>	<u>2</u>	<u>2</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>2</u>	<u>2</u>
Net change in fund balance	-	2	2
Fund balance - beginning of year	<u>1,101</u>	<u>1,101</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,101</u>	<u>\$ 1,103</u>	<u>\$ 2</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Property</u>			
Revenues:			
Fines and forfeits	\$ 25,000	\$ 19,947	\$ (5,053)
Total revenues	<u>25,000</u>	<u>19,947</u>	<u>(5,053)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>25,000</u>	<u>19,947</u>	<u>(5,053)</u>
Other financing sources (uses):			
Transfers out	(25,000)	(19,947)	5,053
Total other financing sources (uses)	<u>(25,000)</u>	<u>(19,947)</u>	<u>5,053</u>
Net change in fund balance	-	-	-
Fund balance - beginning of year	<u>1,673</u>	<u>1,673</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,673</u>	<u>\$ 1,673</u>	<u>\$ -</u>
<u>Professional Prosecutors</u>			
Revenues:			
Intergovernmental	\$ 85,500	\$ 84,000	\$ (1,500)
Total revenues	<u>85,500</u>	<u>84,000</u>	<u>(1,500)</u>
Expenditures:			
Current:			
Justice system	30,000	5,340	24,660
Total expenditures	<u>30,000</u>	<u>5,340</u>	<u>24,660</u>
Excess (deficiency) of revenues over expenditures	<u>55,500</u>	<u>78,660</u>	<u>23,160</u>
Net change in fund balance	55,500	78,660	23,160
Fund balance - beginning of year	<u>128,067</u>	<u>128,067</u>	<u>-</u>
Fund balance - end of year	<u>\$ 183,567</u>	<u>\$ 206,727</u>	<u>\$ 23,160</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Mary Quinlan Park</u>			
Revenues:			
Investment income	\$ 1,709	\$ 2,659	\$ 950
Miscellaneous	5,000	5,000	-
Total revenues	<u>6,709</u>	<u>7,659</u>	<u>950</u>
Expenditures:			
Capital outlay	33,388	-	33,388
Total expenditures	<u>33,388</u>	<u>-</u>	<u>33,388</u>
Excess (deficiency) of revenues over expenditures	<u>(26,679)</u>	<u>7,659</u>	<u>34,338</u>
Net change in fund balance	(26,679)	7,659	34,338
Fund balance - beginning of year	340,531	340,531	-
Fund balance - end of year	<u>\$ 313,852</u>	<u>\$ 348,190</u>	<u>\$ 34,338</u>
<u>Probate Judiciary Fee</u>			
Revenues:			
Charges for services	\$ 150,000	\$ 178,353	\$ 28,353
Investment income	599	782	183
Total revenues	<u>150,599</u>	<u>179,135</u>	<u>28,536</u>
Expenditures:			
Current:			
Justice system	169,877	163,284	6,593
Total expenditures	<u>169,877</u>	<u>163,284</u>	<u>6,593</u>
Excess (deficiency) of revenues over expenditures	<u>(19,278)</u>	<u>15,851</u>	<u>35,129</u>
Net change in fund balance	(19,278)	15,851	35,129
Fund balance - beginning of year	133,550	133,550	-
Fund balance - end of year	<u>\$ 114,272</u>	<u>\$ 149,401</u>	<u>\$ 35,129</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Courts Technology</u>			
Revenues:			
Charges for services	\$ 79,789	\$ 90,779	\$ 10,990
Investment income	1,926	2,174	248
Total revenues	<u>81,715</u>	<u>92,953</u>	<u>11,238</u>
Expenditures:			
Current:			
Justice system	102,868	75,808	27,060
Total expenditures	<u>102,868</u>	<u>75,808</u>	<u>27,060</u>
Excess (deficiency) of revenues over expenditures	<u>(21,153)</u>	<u>17,145</u>	<u>38,298</u>
Net change in fund balance	(21,153)	17,145	38,298
Fund balance - beginning of year	<u>328,739</u>	<u>328,739</u>	<u>-</u>
Fund balance - end of year	<u>\$ 307,586</u>	<u>\$ 345,884</u>	<u>\$ 38,298</u>
<u>Truancy Court</u>			
Revenues:			
Charges for services	\$ 500	\$ 350	\$ (150)
Total revenues	<u>500</u>	<u>350</u>	<u>(150)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>500</u>	<u>350</u>	<u>(150)</u>
Net change in fund balance	500	350	(150)
Fund balance - beginning of year	<u>4,621</u>	<u>4,621</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,121</u>	<u>\$ 4,971</u>	<u>\$ (150)</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Family Protection</u>			
Revenues:			
Charges for services	\$ 46,822	\$ 49,147	\$ 2,325
Investment income	212	368	156
Total revenues	<u>47,034</u>	<u>49,515</u>	<u>2,481</u>
Expenditures:			
Current:			
Justice system	30,000	30,000	-
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>17,034</u>	<u>19,515</u>	<u>2,481</u>
Other financing sources (uses):			
Net change in fund balance	17,034	19,515	2,481
Fund balance - beginning of year	<u>43,861</u>	<u>43,861</u>	<u>-</u>
Fund balance - end of year	<u>\$ 60,895</u>	<u>\$ 63,376</u>	<u>\$ 2,481</u>
<u>Elections Contract</u>			
Revenues:			
Charges for services	\$ 1,724,870	\$ 1,411,090	\$ (313,780)
Investment income	4,809	7,289	2,480
Total revenues	<u>1,729,679</u>	<u>1,418,379</u>	<u>(311,300)</u>
Expenditures:			
Current:			
General government	1,594,185	1,184,035	410,150
Total expenditures	<u>1,594,185</u>	<u>1,184,035</u>	<u>410,150</u>
Excess (deficiency) of revenues over expenditures	<u>135,494</u>	<u>234,344</u>	<u>98,850</u>
Net change in fund balance	135,494	234,344	98,850
Fund balance - beginning of year	<u>862,355</u>	<u>862,355</u>	<u>-</u>
Fund balance - end of year	<u>\$ 997,849</u>	<u>\$ 1,096,699</u>	<u>\$ 98,850</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Vital Statistic Preservation</u>			
Revenues:			
Charges for services	\$ 315	\$ 273	\$ (42)
Investment income	22	157	135
Total revenues	<u>337</u>	<u>430</u>	<u>93</u>
Expenditures:			
Current:			
Justice system	5,000	2,086	2,914
Total expenditures	<u>5,000</u>	<u>2,086</u>	<u>2,914</u>
Excess (deficiency) of revenues over expenditures	<u>(4,663)</u>	<u>(1,656)</u>	<u>3,007</u>
Net change in fund balance	(4,663)	(1,656)	3,007
Fund balance - beginning of year	<u>31,106</u>	<u>31,106</u>	<u>-</u>
Fund balance - end of year	<u>\$ 26,443</u>	<u>\$ 29,450</u>	<u>\$ 3,007</u>
<u>Fire Code</u>			
Revenues:			
Charges for services	\$ 350,000	\$ 1,547,931	\$ 1,197,931
Investment income	6,294	15,449	9,155
Total revenues	<u>356,294</u>	<u>1,563,380</u>	<u>1,207,086</u>
Expenditures:			
Current:			
Public safety	596,820	592,301	4,519
Total expenditures	<u>596,820</u>	<u>592,301</u>	<u>4,519</u>
Excess (deficiency) of revenues over expenditures	<u>(240,526)</u>	<u>971,079</u>	<u>1,211,605</u>
Net change in fund balance	(240,526)	971,079	1,211,605
Fund balance - beginning of year	<u>1,046,036</u>	<u>1,046,036</u>	<u>-</u>
Fund balance - end of year	<u>\$ 805,510</u>	<u>\$ 2,017,115</u>	<u>\$ 1,211,605</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Child Abuse Prevention</u>			
Revenues:			
Charges for services	\$ 4,305	\$ 5,447	\$ 1,142
Investment income	189	345	156
Total revenues	<u>4,494</u>	<u>5,792</u>	<u>1,298</u>
Expenditures:			
Current:			
Health and human services	9,500	-	9,500
Total expenditures	<u>9,500</u>	<u>-</u>	<u>9,500</u>
Excess (deficiency) of revenues over expenditures	<u>(5,006)</u>	<u>5,792</u>	<u>10,798</u>
Net change in fund balance	(5,006)	5,792	10,798
Fund balance - beginning of year	<u>36,543</u>	<u>36,543</u>	<u>-</u>
Fund balance - end of year	<u>\$ 31,537</u>	<u>\$ 42,335</u>	<u>\$ 10,798</u>
<u>Juvenile Case Manager</u>			
Revenues:			
Charges for services	\$ 100,935	\$ 104,038	\$ 3,103
Investment income	1,672	1,891	219
Miscellaneous	-	10	10
Total revenues	<u>102,607</u>	<u>105,939</u>	<u>3,332</u>
Expenditures:			
Current:			
Justice system	320,035	280,555	39,480
Total expenditures	<u>320,035</u>	<u>280,555</u>	<u>39,480</u>
Excess (deficiency) of revenues over expenditures	<u>(217,428)</u>	<u>(174,616)</u>	<u>42,812</u>
Net change in fund balance	(217,428)	(174,616)	42,812
Fund balance - beginning of year	<u>366,785</u>	<u>366,785</u>	<u>-</u>
Fund balance - end of year	<u>\$ 149,357</u>	<u>\$ 192,169</u>	<u>\$ 42,812</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Health Food Permits</u>			
Revenues:			
Charges for services	\$ 187,966	\$ 205,378	\$ 17,412
Investment income	6,291	9,215	2,924
Total revenues	<u>194,257</u>	<u>214,593</u>	<u>20,336</u>
Expenditures:			
Current:			
Health and human services	623,263	135,393	487,870
Total expenditures	<u>623,263</u>	<u>135,393</u>	<u>487,870</u>
Excess (deficiency) of revenues over expenditures	<u>(429,006)</u>	<u>79,200</u>	<u>508,206</u>
Net change in fund balance	(429,006)	79,200	508,206
Fund balance - beginning of year	<u>922,694</u>	<u>922,694</u>	<u>-</u>
Fund balance - end of year	<u>\$ 493,688</u>	<u>\$ 1,001,894</u>	<u>\$ 508,206</u>
<u>County Specialty Courts</u>			
Revenues:			
Charges for services	\$ 56,820	\$ 64,378	\$ 7,558
Investment income	1,889	2,899	1,010
Total revenues	<u>58,709</u>	<u>67,277</u>	<u>8,568</u>
Expenditures:			
Current:			
Corrections and rehabilitation	125,762	11,661	114,101
Total expenditures	<u>125,762</u>	<u>11,661</u>	<u>114,101</u>
Excess (deficiency) of revenues over expenditures	<u>(67,053)</u>	<u>55,616</u>	<u>122,669</u>
Net change in fund balance	(67,053)	55,616	122,669
Fund balance - beginning of year	<u>343,709</u>	<u>343,709</u>	<u>-</u>
Fund balance - end of year	<u>\$ 276,656</u>	<u>\$ 399,325</u>	<u>\$ 122,669</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Probate Guardianship</u>			
Revenues:			
Charges for services	\$ 80,000	\$ 93,480	\$ 13,480
Investment income	545	1,382	837
Total revenues	<u>80,545</u>	<u>94,862</u>	<u>14,317</u>
Expenditures:			
Current:			
Justice system	115,226	44,981	70,245
Total expenditures	<u>115,226</u>	<u>44,981</u>	<u>70,245</u>
Excess (deficiency) of revenues over expenditures	<u>(34,681)</u>	<u>49,881</u>	<u>84,562</u>
Net change in fund balance	(34,681)	49,881	84,562
Fund balance - beginning of year	<u>112,528</u>	<u>112,528</u>	<u>-</u>
Fund balance - end of year	<u>\$ 77,847</u>	<u>\$ 162,409</u>	<u>\$ 84,562</u>
<u>Gardner House Handicraft</u>			
Revenues:			
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:			
Current:			
Justice system	4,755	4,195	560
Total expenditures	<u>4,755</u>	<u>4,195</u>	<u>560</u>
Excess (deficiency) of revenues over expenditures	<u>(4,755)</u>	<u>(4,195)</u>	<u>560</u>
Net change in fund balance	(4,755)	(4,195)	560
Fund balance - beginning of year	<u>4,755</u>	<u>4,755</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 560</u>	<u>\$ 560</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Juvenile Restitution</u>			
Revenues:			
Fines and forfeits	\$ 306	\$ -	\$ (306)
Investment income	371	552	181
Total revenues	<u>677</u>	<u>552</u>	<u>(125)</u>
Expenditures:			
Current:			
Justice system	38,933	-	38,933
Total expenditures	<u>38,933</u>	<u>-</u>	<u>38,933</u>
Excess (deficiency) of revenues over expenditures	<u>(38,256)</u>	<u>552</u>	<u>38,808</u>
Net change in fund balance	(38,256)	552	38,808
Fund balance - beginning of year	<u>51,583</u>	<u>51,583</u>	<u>-</u>
Fund balance - end of year	<u>\$ 13,327</u>	<u>\$ 52,135</u>	<u>\$ 38,808</u>
<u>After School Youth Services</u>			
Revenues:			
Charges for services	\$ 180,000	\$ 100,052	\$ (79,948)
Total revenues	<u>180,000</u>	<u>100,052</u>	<u>(79,948)</u>
Expenditures:			
Current:			
Health and human services	171,415	49,037	122,378
Total expenditures	<u>171,415</u>	<u>49,037</u>	<u>122,378</u>
Excess (deficiency) of revenues over expenditures	<u>8,585</u>	<u>51,015</u>	<u>42,430</u>
Net change in fund balance	8,585	51,015	42,430
Fund balance - beginning of year	<u>19,401</u>	<u>19,401</u>	<u>-</u>
Fund balance - end of year	<u>\$ 27,986</u>	<u>\$ 70,416</u>	<u>\$ 42,430</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Civil Courts Facilities</u>			
Revenues:			
Charges for services	\$ 301,736	\$ 359,348	\$ 57,612
Investment income	11,739	15,504	3,765
Total revenues	<u>313,475</u>	<u>374,852</u>	<u>61,377</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>313,475</u>	<u>374,852</u>	<u>61,377</u>
Other financing sources (uses):			
Transfers out	<u>(313,475)</u>	<u>(313,475)</u>	<u>-</u>
Total other financing sources (uses)	<u>(313,475)</u>	<u>(313,475)</u>	<u>-</u>
Net change in fund balance	-	61,377	61,377
Fund balance - beginning of year	<u>2,210,178</u>	<u>2,210,178</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,210,178</u>	<u>\$ 2,271,555</u>	<u>\$ 61,377</u>
<u>DWI Pre-Trial Diversion Program</u>			
Revenues:			
Charges for services	\$ 80,000	\$ 16,994	\$ (63,006)
Investment income	562	526	(36)
Total revenues	<u>80,562</u>	<u>17,520</u>	<u>(63,042)</u>
Expenditures:			
Current:			
Justice system	<u>80,000</u>	<u>5,500</u>	<u>74,500</u>
Total expenditures	<u>80,000</u>	<u>5,500</u>	<u>74,500</u>
Excess (deficiency) of revenues over expenditures	<u>562</u>	<u>12,020</u>	<u>11,458</u>
Net change in fund balance	562	12,020	11,458
Fund balance - beginning of year	<u>85,121</u>	<u>85,121</u>	<u>-</u>
Fund balance - end of year	<u>\$ 85,683</u>	<u>\$ 97,141</u>	<u>\$ 11,458</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Child Welfare Juror Donations</u>			
Revenues:			
Investment income	\$ 369	\$ 29	\$ (340)
Miscellaneous	12,324	2,135	(10,189)
Total revenues	<u>12,693</u>	<u>2,164</u>	<u>(10,529)</u>
Expenditures:			
Current:			
Justice system	36,438	5,909	30,529
Total expenditures	<u>36,438</u>	<u>5,909</u>	<u>30,529</u>
Excess (deficiency) of revenues over expenditures	<u>(23,745)</u>	<u>(3,745)</u>	<u>20,000</u>
Net change in fund balance	(23,745)	(3,745)	20,000
Fund balance - beginning of year	<u>39,986</u>	<u>39,986</u>	<u>-</u>
Fund balance - end of year	<u>\$ 16,241</u>	<u>\$ 36,241</u>	<u>\$ 20,000</u>
<u>County Jury Fund</u>			
Revenues:			
Charges for services	\$ 1,066	\$ 2,532	\$ 1,466
Total revenues	<u>1,066</u>	<u>2,532</u>	<u>1,466</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,066</u>	<u>2,532</u>	<u>1,466</u>
Net change in fund balance	1,066	2,532	1,466
Fund balance - beginning of year	<u>1,517</u>	<u>1,517</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,583</u>	<u>\$ 4,049</u>	<u>\$ 1,466</u>

(concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1
DEBT SERVICE FUND
For The Year Ended September 30, 2021

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Taxes	\$ 1,257,450	\$ 1,062,517	\$ (194,933)
Investment income	5,545	523	(5,022)
Total revenues	<u>1,262,995</u>	<u>1,063,040</u>	<u>(199,955)</u>
Expenditures:			
Current:			
General government	8,000	5,091	2,909
Debt service:			
Principal on general obligation debt	700,000	700,000	-
Interest and other charges	<u>230,516</u>	<u>230,516</u>	<u>-</u>
Total expenditures	<u>938,516</u>	<u>935,607</u>	<u>2,909</u>
Excess (deficiency) of revenues over expenditures	<u>324,479</u>	<u>127,433</u>	<u>(197,046)</u>
Net change in fund balance	324,479	127,433	(197,046)
Fund balance - beginning of year	<u>177,783</u>	<u>177,783</u>	<u>-</u>
Fund balance - end of year	<u>\$ 502,262</u>	<u>\$ 305,216</u>	<u>\$ (197,046)</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2021

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Joint Infrastructure Improvements</u>			
Revenues:			
Charges for services	\$ 3,038,246	\$ 5,275,773	\$ 2,237,527
Miscellaneous	653,299	-	(653,299)
Total revenues	<u>3,691,545</u>	<u>5,275,773</u>	<u>1,584,228</u>
Expenditures:			
Current:			
Infrastructure and environmental services	7,904,550	2,889,876	5,014,674
Community and economic development	2,690	2,175	515
Capital outlay	<u>1,323,478</u>	<u>8,811</u>	<u>1,314,667</u>
Total expenditures	<u>9,230,718</u>	<u>2,900,862</u>	<u>6,329,856</u>
Excess (deficiency) of revenues over expenditures	<u>(5,539,173)</u>	<u>2,374,911</u>	<u>7,914,084</u>
Net change in fund balance	(5,539,173)	2,374,911	7,914,084
Fund balance - beginning of year	<u>5,539,173</u>	<u>5,539,173</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 7,914,084</u>	<u>\$ 7,914,084</u>
<u>Subdivision Parkland</u>			
Revenues:			
Charges for services	\$ 456,042	\$ 456,042	\$ -
Investment income	-	25,051	25,051
Total revenues	<u>456,042</u>	<u>481,093</u>	<u>25,051</u>
Expenditures:			
Capital outlay	<u>2,430,206</u>	<u>1,440</u>	<u>2,428,766</u>
Total expenditures	<u>2,430,206</u>	<u>1,440</u>	<u>2,428,766</u>
Excess (deficiency) of revenues over expenditures	<u>(1,974,164)</u>	<u>479,653</u>	<u>2,453,817</u>
Net change in fund balance	(1,974,164)	479,653	2,453,817
Fund balance - beginning of year	<u>1,974,164</u>	<u>1,974,164</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 2,453,817</u>	<u>\$ 2,453,817</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Northeast Metro Park</u>			
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlay	21,817	-	21,817
Total expenditures	21,817	-	21,817
Excess (deficiency) of revenues over expenditures	(21,817)	-	21,817
Net change in fund balance	(21,817)	-	21,817
Fund balance - beginning of year	21,817	21,817	-
Fund balance - end of year	<u>\$ -</u>	<u>\$ 21,817</u>	<u>\$ 21,817</u>
<u>Payment in Lieu of Sidewalk</u>			
Revenues:			
Charges for services	\$ -	\$ 37,126	\$ 37,126
Investment income	-	2,404	2,404
Total revenues	-	39,530	39,530
Expenditures:			
Capital outlay	234,096	-	234,096
Total expenditures	234,096	-	234,096
Excess (deficiency) of revenues over expenditures	(234,096)	39,530	273,626
Net change in fund balance	(234,096)	39,530	273,626
Fund balance - beginning of year	234,827	234,827	-
Fund balance - end of year	<u>\$ 731</u>	<u>\$ 274,357</u>	<u>\$ 273,626</u> (concluded)



TRAVIS COUNTY, TEXAS
PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's internal service funds consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2021

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Assets			
Current assets:			
Pooled cash	\$ 22,667,972	\$ 30,627,995	\$ 53,295,967
Interest receivable	38,984	53,989	92,973
Due from other funds	109,739	-	109,739
Accounts receivable	-	1,780,186	1,780,186
Other receivables	422,533	1,071	423,604
Prepaid items	1,069,018	-	1,069,018
Other assets	300,000	4,720,599	5,020,599
Total current assets	<u>24,608,246</u>	<u>37,183,840</u>	<u>61,792,086</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	50,000	468,515	518,515
Less accumulated depreciation	<u>(50,000)</u>	<u>(186,177)</u>	<u>(236,177)</u>
Total noncurrent assets	<u>-</u>	<u>282,338</u>	<u>282,338</u>
Total assets	<u>24,608,246</u>	<u>37,466,178</u>	<u>62,074,424</u>
Deferred Outflows			
Deferred outflows related to pensions	<u>287,147</u>	<u>522,156</u>	<u>809,303</u>
Total deferred outflows	<u>287,147</u>	<u>522,156</u>	<u>809,303</u>
Liabilities			
Current liabilities:			
Accounts payable	84,769	37,634	122,403
Due to other funds	-	89	89
Accrued and other liabilities	94,707	60,843	155,550
Claims and judgments	7,496,910	7,827,733	15,324,643
Compensated absences	<u>26,888</u>	<u>66,009</u>	<u>92,897</u>
Total current liabilities	<u>7,703,274</u>	<u>7,992,308</u>	<u>15,695,582</u>
Noncurrent liabilities:			
Claims and judgments	3,993,239	-	3,993,239
Net pension liability	485,538	864,131	1,349,669
Compensated absences	<u>24,582</u>	<u>64,698</u>	<u>89,280</u>
Total noncurrent liabilities	<u>4,503,359</u>	<u>928,829</u>	<u>5,432,188</u>
Total liabilities	<u>12,206,633</u>	<u>8,921,137</u>	<u>21,127,770</u>
Deferred Inflows			
Deferred inflows related to pensions	<u>126,442</u>	<u>239,224</u>	<u>365,666</u>
Total deferred inflows	<u>126,442</u>	<u>239,224</u>	<u>365,666</u>
Net Position			
Net investment in capital assets	-	282,338	282,338
Unrestricted	<u>12,562,318</u>	<u>28,545,635</u>	<u>41,107,953</u>
Total net position	<u>\$ 12,562,318</u>	<u>\$ 28,827,973</u>	<u>\$ 41,390,291</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2021

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Operating revenues:			
Insurance premiums-county	\$ 6,895,604	\$ 70,820,496	\$ 77,716,100
Insurance premiums-employee	-	11,308,708	11,308,708
Miscellaneous	37,260	491,745	529,005
Total operating revenues	<u>6,932,864</u>	<u>82,620,949</u>	<u>89,553,813</u>
Operating expenses:			
Incurred losses	6,002,475	77,424,890	83,427,365
Unemployment claims	180,859	-	180,859
Insurance expense	2,157,082	5,991,198	8,148,280
Professional services	5,724	61,750	67,474
Depreciation expense	-	10,451	10,451
Administration	959,189	1,718,115	2,677,304
Total operating expenses	<u>9,305,329</u>	<u>85,206,404</u>	<u>94,511,733</u>
Operating income (loss)	<u>(2,372,465)</u>	<u>(2,585,455)</u>	<u>(4,957,920)</u>
Nonoperating revenues (expenses):			
Investment income (loss)	9,316	(13,629)	(4,313)
Total nonoperating revenues (expenses)	<u>9,316</u>	<u>(13,629)</u>	<u>(4,313)</u>
Income (loss) before transfers	<u>(2,363,149)</u>	<u>(2,599,084)</u>	<u>(4,962,233)</u>
Transfers in	<u>2,700,000</u>	<u>-</u>	<u>2,700,000</u>
Change in net position	336,851	(2,599,084)	(2,262,233)
Net position - beginning of year	<u>12,225,467</u>	<u>31,427,057</u>	<u>43,652,524</u>
Net position - end of year	<u>\$ 12,562,318</u>	<u>\$ 28,827,973</u>	<u>\$ 41,390,291</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2021

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from premium revenues	\$ 6,895,699	\$ 82,129,203	\$ 89,024,902
Cash received from insurance proceeds, rebates, and other receipts	1,587,480	16,175,373	17,762,853
Cash paid for self-insured claims and loss adjustment expenses	(4,985,349)	(94,127,661)	(99,113,010)
Cash paid for other operating expenses	(2,421,710)	(7,777,984)	(10,199,694)
Cash paid for payroll	(920,629)	(1,654,718)	(2,575,347)
Net cash provided by (used for) operating activities	<u>155,491</u>	<u>(5,255,787)</u>	<u>(5,100,296)</u>
Cash flows from noncapital financing activities			
Transfer from other funds	<u>2,700,000</u>	-	<u>2,700,000</u>
Net cash provided by noncapital financing activities	2,700,000	-	2,700,000
Cash flows from investing activities			
Interest received	189,017	271,788	460,805
Increase (decrease) in fair value of investments in pooled cash	<u>(160,968)</u>	<u>(238,216)</u>	<u>(399,184)</u>
Net cash provided by (used for) investing activities	<u>28,049</u>	<u>33,572</u>	<u>61,621</u>
Net increase (decrease) in pooled cash balance	2,883,540	(5,222,215)	(2,338,675)
Pooled cash balance - beginning of year	<u>19,784,432</u>	<u>35,850,210</u>	<u>55,634,642</u>
Pooled cash balance - end of year	<u>\$ 22,667,972</u>	<u>\$ 30,627,995</u>	<u>\$ 53,295,967</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	<u>\$ (2,372,465)</u>	<u>\$ (2,585,455)</u>	<u>\$ (4,957,920)</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,451	10,451
(Increase) decrease in due from other funds	51	-	51
(Increase) decrease in receivables	(310,589)	(1,395,946)	(1,706,535)
(Increase) decrease in prepaid items	(195,063)	-	(195,063)
(Increase) decrease in other assets	-	(1,665,000)	(1,665,000)
(Increase) decrease in deferred outflows	(185,542)	(328,329)	(513,871)
Increase (decrease) in claims and judgments	3,039,231	374,464	3,413,695
Increase (decrease) in other liabilities	141,064	266,741	407,805
Increase (decrease) in deferred inflows	<u>38,804</u>	<u>67,287</u>	<u>106,091</u>
Net cash provided by (used for) operating activities	<u>\$ 155,491</u>	<u>\$ (5,255,787)</u>	<u>\$ (5,100,296)</u>



TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Custodial funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Custodial Funds

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund. Senate Bill 346 of the 86th Legislature condensed and changed certain fees and court costs.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Fund - To provide a compilation of all invested funds for reporting purposes.

Forfeited Property Fund - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Custodial Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

Deposits in Lieu of Insurance Fund - To account for monies received under Section 601.123 of the Transportation Code regarding deposits received in lieu of motor vehicle insurance.

Wildhorse PID Fund - To account for all monies received and dispersed related to the Wildhorse Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Bella Fortuna PID Fund - To account for all monies received and dispersed related to the Bella Fortuna Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Turner's Crossing PID Fund - To account for all monies received and dispersed related to the Turner's Crossing Public Improvement District, for which the County is acting as an agent on the property owners behalf.

C
U
S
T
O
D
I
A
L

F
U
N
D
S

TRAVIS COUNTY, TEXAS

Custodial Funds, continued

Velocity PID Fund - To account for all monies received and dispersed related to the Velocity Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Longview 71 PID Fund - To account for all monies received and dispersed related to the Longview 71 Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Proposed PID Fund - To account for all monies received and dispersed related to the proposed but not yet approved Public Improvement Districts, for which the County is acting as an agent on the property owners behalf. Once a PID is approved by the County, the monies related are moved to a specified fund.



TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2021

	Surety Bail Bond Deposits	State Revenue	Officials' Fee Account	District and County Clerk Invested Trust Fund
Assets				
Cash and pooled cash	\$ 50,000	\$ 1,694,798	\$ 28,695,889	\$ -
Certificates of deposit	926,906	-	-	16,878,220
Investments	-	-	29,067,977	-
Interest receivable	-	-	-	5,807
Accounts receivable, net	-	2,049,903	87,400,212	-
Other assets	-	-	-	78,000
Total assets	<u>976,906</u>	<u>3,744,701</u>	<u>145,164,078</u>	<u>16,962,027</u>
Liabilities				
Due to third parties	-	-	2,440,113	-
Due to other governmental entities	-	3,744,701	94,692,336	-
Total liabilities	<u>-</u>	<u>3,744,701</u>	<u>97,132,449</u>	<u>-</u>
Deferred Inflows				
Deferred inflows - related to future tax levies	-	-	25,605,027	-
Total liabilities	<u>-</u>	<u>-</u>	<u>25,605,027</u>	<u>-</u>
Net Position				
Restricted for:				
Individuals, organizations, and other governments	<u>976,906</u>	<u>-</u>	<u>22,426,602</u>	<u>16,962,027</u>
Total net position	<u>\$ 976,906</u>	<u>\$ -</u>	<u>\$ 22,426,602</u>	<u>\$ 16,962,027</u>

Forfeited Property	Travis County Refunded Bonds	Road Districts Refunded Bonds	Inmate Custodial Fund	Available School Fund	Deposits in Lieu of Insurance
\$ 574,557	\$ -	\$ 20,121	\$ 154,878	\$ 293,535	\$ 55,000
985,238	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,328	-
-	-	-	1,424	-	-
-	-	-	-	-	-
<u>1,559,795</u>	<u>-</u>	<u>20,121</u>	<u>156,302</u>	<u>294,863</u>	<u>55,000</u>
-	-	20,121	28,097	-	-
-	-	-	49	-	-
<u>-</u>	<u>-</u>	<u>20,121</u>	<u>28,146</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,559,795	-	-	128,156	294,863	55,000
<u>\$ 1,559,795</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 128,156</u>	<u>\$ 294,863</u>	<u>\$ 55,000</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION, continued
FIDUCIARY FUNDS
September 30, 2021

	Wildhorse PID	Bella Fortuna PID	Turner's Crossing PID	Velocity PID
Assets				
Cash and pooled cash	\$ 3,591,345	\$ 492,565	\$ 629,946	\$ 31,835
Certificates of deposit	-	-	-	-
Investments	-	-	-	-
Interest receivable	-	-	-	-
Accounts receivable, net	-	-	-	-
Other assets	-	-	-	-
Total assets	<u>3,591,345</u>	<u>492,565</u>	<u>629,946</u>	<u>31,835</u>
Liabilities				
Due to third parties	-	9,305	-	31,835
Due to other governmental entities	-	-	-	-
Total liabilities	<u>-</u>	<u>9,305</u>	<u>-</u>	<u>31,835</u>
Deferred Inflows				
Deferred inflows - related to future tax levies	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Position				
Restricted for:				
Individuals, organizations, and other governments	<u>3,591,345</u>	<u>483,260</u>	<u>629,946</u>	<u>-</u>
Total net position	<u>\$ 3,591,345</u>	<u>\$ 483,260</u>	<u>\$ 629,946</u>	<u>\$ -</u>

Longview 71 PID	Proposed PIDs	Total Custodial Funds
\$ 15,760	\$ 4,498	\$ 36,304,727
-	-	18,790,364
-	-	29,067,977
-	-	7,135
-	-	89,451,539
-	-	78,000
<u>15,760</u>	<u>4,498</u>	<u>173,699,742</u>
-	-	2,529,471
-	-	98,437,086
<u>-</u>	<u>-</u>	<u>100,966,557</u>
-	-	25,605,027
<u>-</u>	<u>-</u>	<u>25,605,027</u>
15,760	4,498	\$ 47,128,158
<u>\$ 15,760</u>	<u>\$ 4,498</u>	<u>\$ 47,128,158</u>
		(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended September 30, 2021

	<u>Surety Bail Bond Deposits</u>	<u>State Revenue</u>	<u>Officials' Fee Account</u>	<u>District and County Clerk Invested Trust Fund</u>
Additions:				
Investment earnings				
Interest	\$ 91	\$ -	\$ 18	\$ 65,856
Total investment earnings	91	-	18	65,856
Fines, fees, and court costs				
Fines, fees and court costs	-	6,153,365	434,145,908	-
Writs, executions, warrants & bail bonds	-	-	4,184,494	-
Miscellaneous	-	-	1,513,688	-
Total fines, fees and court costs	-	6,153,365	439,844,090	-
Taxes				
Property tax	-	-	8,634,284,764	-
Sales tax	-	-	242,685,404	-
Total taxes	-	-	8,876,970,168	-
Deposits				
Surety bonds	150,000	-	-	-
Cash bonds	-	-	19,247,694	-
Other deposits	-	-	5,875,217	4,173,779
Total deposits	150,000	-	25,122,911	4,173,779
Bond refundings	-	-	-	-
Miscellaneous	-	-	2,262,726	77,444
Total additions	150,091	6,153,365	9,344,199,913	4,317,079
Deductions:				
Administrative expense	-	250,935	11,699	4,615
Distributions to governmental entities	-	5,902,430	8,964,266,407	16,133
Distribution to third parties	-	-	372,905,594	-
Refund of deposits	100,006	-	8,329,131	4,780,999
Total deductions	100,006	6,153,365	9,345,512,831	4,801,747
Net increase (decrease) in fiduciary net position	50,085	-	(1,312,918)	(484,668)
Net position - beginning	926,821	-	23,739,520	17,446,695
Net position - ending	\$ 976,906	\$ -	\$ 22,426,602	\$ 16,962,027

<u>Forfeited Property</u>	<u>Travis County Refunded Bonds</u>	<u>Road Districts Refunded Bonds</u>	<u>Inmate Custodial Fund</u>	<u>Available School Fund</u>	<u>Deposits in Lieu of Insurance</u>
\$ 818	\$ -	\$ -	\$ -	\$ 6,340	\$ -
818	-	-	-	6,340	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	55,000
-	-	-	-	-	55,000
-	11,152,818	-	-	-	-
513,528	-	-	4,706,502	272,960	-
514,346	11,152,818	-	4,706,502	279,300	55,000
-	-	-	-	-	-
133,761	-	-	100,462	23,407	-
275,827	-	-	4,646,314	297,309	-
-	11,152,818	-	-	-	-
409,588	11,152,818	-	4,746,776	320,716	-
104,758	-	-	(40,274)	(41,416)	55,000
1,455,037	-	-	168,430	336,279	-
<u>\$ 1,559,795</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 128,156</u>	<u>\$ 294,863</u>	<u>\$ 55,000</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION, continued
FIDUCIARY FUNDS
For the Year Ended September 30, 2021

	<u>Wildhorse PID</u>	<u>Bella Fortuna PID</u>	<u>Turner's Crossing PID</u>	<u>Velocity PID</u>
Additions:				
Investment earnings				
Interest	\$ 823	\$ 1	\$ 14	\$ 1
Total investment earnings	<u>823</u>	<u>1</u>	<u>14</u>	<u>1</u>
Fines, fees, and court costs				
Fines, fees and court costs	-	-	-	-
Writs, executions, warrants & bail bonds	-	-	-	-
Miscellaneous	-	-	-	-
Total fines, fees and court costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes				
Property tax	-	-	-	-
Sales tax	-	-	-	-
Total taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deposits				
Surety bonds	-	-	-	-
Cash bonds	-	-	-	-
Other deposits	-	-	-	-
Total deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bond refundings	-	-	-	-
Miscellaneous	2,652,622	-	611,400	30,864
Total additions	<u>2,653,445</u>	<u>1</u>	<u>611,414</u>	<u>30,865</u>
Deductions:				
Administrative expense	5,940	1,313	3,442	2,230
Distributions to governmental entities	-	-	-	-
Distribution to third parties	31,664	17,236	34,180	35,387
Refund of deposits	-	-	-	-
Total deductions	<u>37,604</u>	<u>18,549</u>	<u>37,622</u>	<u>37,617</u>
Net increase (decrease) in fiduciary net position	2,615,841	(18,548)	573,792	(6,752)
Net position - beginning	975,504	501,808	56,154	6,752
Net position - ending	<u>\$ 3,591,345</u>	<u>\$ 483,260</u>	<u>\$ 629,946</u>	<u>\$ -</u>

<u>Longview 71 PID</u>	<u>Proposed PIDs</u>	<u>Total Custodial Funds</u>
\$ 6	\$ 2	\$ 73,970
6	2	73,970
-	-	440,299,273
-	-	4,184,494
-	-	1,513,688
-	-	445,997,455
-	-	8,634,284,764
-	-	242,685,404
-	-	8,876,970,168
-	-	150,000
-	-	19,247,694
-	-	10,103,996
-	-	29,501,690
-	-	11,152,818
-	-	11,128,046
6	2	9,374,824,147
2,230	2,230	284,634
-	-	8,970,442,600
1,673	-	378,245,184
-	-	24,362,954
3,903	2,230	9,373,335,372
(3,897)	(2,228)	1,488,775
19,657	6,726	45,639,383
\$ 15,760	\$ 4,498	\$ 47,128,158
		(concluded)



GENERAL FUND
EXPENDITURES BUDGET
AND ACTUAL DETAIL

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
For The Year Ended September 30, 2021

	Budgeted Amounts^{1, 2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government:				
General Administration				
County Judge	\$ 654,009	\$ 654,422	\$ 621,450	\$ 32,972
County Commissioner Precinct No. 1	512,393	512,393	496,822	15,571
County Commissioner Precinct No. 2	502,596	529,700	528,996	704
County Commissioner Precinct No. 3	499,976	531,751	531,388	363
County Commissioner Precinct No. 4	509,003	509,003	378,980	130,023
Commissioners' Court General Administration	26,269,179	5,507,422	5,176,238	331,184
Human Resource Management	27,076,343	26,685,009	21,722,917	4,962,092
Information Technology Services	42,237,745	47,287,956	34,258,686	13,029,270
County Clerk - Recording	6,139,756	6,267,610	4,784,154	1,483,456
Transportation and Roads	1,168,407	1,168,407	376,891	791,516
Civil Service Commission	219,157	220,314	209,339	10,975
Communication and Records Services	5,409,414	5,362,851	4,487,896	874,955
Centralized Computer Systems and Services (ITS)	203,030	201,145	66,394	134,751
Centralized Rent and Utilities (Facilities)	402,441	452,047	406,978	45,069
Centralized Fleet Services (TNR)	4,477	4,680	4,551	129
Total General Administration	111,807,926	95,894,710	74,051,680	21,843,030
Financial Administration				
County Auditor	12,959,813	12,945,504	12,352,572	592,932
County Treasurer	954,416	956,896	918,108	38,788
Planning and Budget	3,549,622	4,046,973	3,272,476	774,497
Purchasing and Inventory Management	6,073,560	7,249,789	5,409,112	1,840,677
Centralized Computer Systems and Services (ITS)	18,820	17,110	12,296	4,814
Centralized Rent and Utilities (Facilities)	28,000	98,000	34,302	63,698
Centralized Fleet Services (TNR)	952	963	945	18
Total Financial Administration	23,585,183	25,315,235	21,999,811	3,315,424
Tax Administration				
Tax Collector	13,514,681	13,554,993	12,597,365	957,628
Centralized Computer Systems and Services (ITS)	40,371	40,371	33,625	6,746
Centralized Rent and Utilities (Facilities)	199,783	193,783	69,335	124,448
Centralized Fleet Services (TNR)	2,337	2,406	2,377	29
Total Tax Administration	13,757,172	13,791,553	12,702,702	1,088,851
Facilities Management				
Facilities Management	31,574,833	34,630,366	21,317,425	13,312,941
Centralized Computer Systems and Services (ITS)	26,840	25,700	20,103	5,597
Centralized Rent and Utilities (Facilities)	608,275	565,275	564,909	366
Centralized Fleet Services (TNR)	102,705	148,799	147,856	943
Total Facilities Management	32,312,653	35,370,140	22,050,293	13,319,847
Election Administration				
County Clerk - Election Administration	7,224,783	7,163,987	4,230,360	2,933,627
Centralized Computer Systems and Services (ITS)	4,119	4,119	-	4,119
Centralized Rent and Utilities (Facilities)	45,000	45,000	851	44,149
Centralized Fleet Services (TNR)	386	389	368	21
Total Election Administration	7,274,288	7,213,495	4,231,579	2,981,916
Total General Government	188,737,222	177,585,133	135,036,065	42,549,068

(continued)

¹ Healthcare premium costs are budgeted in each County office/department.

² Departmental expenditures include capital outlay and capital lease principal payment.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS, continued
GENERAL FUND
For The Year Ended September 30, 2021

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Justice System:</u>				
Criminal Justice				
Central Collections (Tax Collector)	1,387,974	1,378,586	1,148,812	229,774
County Attorney	13,846,230	13,167,443	12,672,064	495,379
County Clerk	2,368,210	2,368,821	2,040,128	328,693
District Clerk	3,466,656	3,590,829	3,105,874	484,955
District Attorney	25,070,968	24,793,476	23,574,878	1,218,598
Criminal Courts	9,386,277	9,416,749	9,250,743	166,006
Justice of the Peace No. 1	558,827	715,766	705,057	10,709
Justice of the Peace No. 2	1,716,996	1,715,306	1,544,318	170,988
Justice of the Peace No. 3	1,276,575	1,288,831	1,177,143	111,688
Justice of the Peace No. 4	664,542	664,642	649,685	14,957
Justice of the Peace No. 5	890,820	887,729	862,214	25,515
Chief Public Defender	1,754,411	1,754,911	1,100,273	654,638
Criminal Justice Planning	7,759,127	7,796,140	6,282,672	1,513,468
Program Specific Facilities Projects	7,216,359	2,676,018	987,992	1,688,026
Centralized Computer Systems and Services (ITS)	128,730	119,610	110,546	9,064
Centralized Rent and Utilities (Facilities)	1,158,577	1,043,277	673,027	370,250
Centralized Fleet Services (TNR)	678,336	6,327,096	101,160	6,225,936
Legally Mandated Fees (Criminal Courts)	16,119,333	15,220,973	7,179,555	8,041,418
Total Criminal Justice	95,448,948	94,926,203	73,166,141	21,760,062
Civil Justice				
County Attorney	10,604,830	11,287,140	10,633,426	653,714
County Clerk	1,818,506	1,822,247	1,627,432	194,815
District Clerk	6,532,088	6,451,257	5,655,093	796,164
Civil Courts	9,819,214	10,206,028	10,089,817	116,211
District Attorney	2,308,698	2,406,282	2,307,308	98,974
Probate Court	2,828,893	2,831,308	2,804,726	26,582
Justice of the Peace No. 1	702,113	545,715	518,713	27,002
Justice of the Peace No. 2	682,770	685,069	589,387	95,682
Justice of the Peace No. 3	514,574	502,114	469,222	32,892
Justice of the Peace No. 4	624,864	624,764	598,467	26,297
Justice of the Peace No. 5	504,181	507,272	504,576	2,696
Justice Planning	451,316	469,053	444,604	24,449
Centralized Computer Systems and Services (ITS)	197,500	195,220	122,648	72,572
Centralized Rent and Utilities (Facilities)	271,470	275,770	192,106	83,664
Centralized Fleet Services (TNR)	68	74	68	6
Legally Mandated Fees (Civil Courts)	7,397,966	7,450,308	6,321,391	1,128,917
Total Civil Justice	45,259,051	46,259,621	42,878,984	3,380,637
Juvenile Services				
County Judge	5,655	5,952	5,952	-
Juvenile Public Defender	2,557,043	2,549,701	2,399,010	150,691
Juvenile Court	45,547,402	46,027,330	39,444,377	6,582,953
Child Protective Services (HHS)	909,145	888,456	720,762	167,694
District Attorney	1,019,388	1,098,870	1,064,692	34,178
Centralized Computer Systems and Services (ITS)	317,719	317,719	244,162	73,557
Centralized Rent and Utilities (Facilities)	679,752	679,752	498,799	180,953
Centralized Fleet Services (TNR)	12,603	12,960	12,742	218
Total Juvenile Services	51,048,707	51,580,740	44,390,496	7,190,244
Total Justice System	191,756,706	192,766,564	160,435,621	32,330,943

	Budgeted Amounts^{1,2}		Actual	Variance with
	Original	Final	Amounts²	Final Budget Positive (Negative)
<u>Public Safety:</u>				
Law Enforcement				
Constable No. 1	2,727,439	2,738,363	2,284,234	454,129
Constable No. 2	3,495,312	3,516,642	3,147,624	369,018
Constable No. 3	3,281,721	3,291,224	3,124,290	166,934
Constable No. 4	2,723,467	2,761,250	2,683,256	77,994
Constable No. 5	5,509,291	5,527,029	4,964,545	562,484
Sheriff	63,101,860	65,484,628	61,750,174	3,734,454
Medical Examiner	7,425,089	7,649,679	7,295,373	354,306
Program Specific Facilities Projects	509,072	1,161,894	371,727	790,167
Centralized Computer Systems and Services (ITS)	610,546	591,826	326,658	265,168
Centralized Rent and Utilities (Facilities)	304,700	501,700	483,532	18,168
Centralized Fleet Services (TNR)	1,878,705	2,420,482	2,171,499	248,983
Total Law Enforcement	91,567,202	95,644,717	88,602,912	7,041,805
Emergency Management Services				
Emergency Management Services	18,791,101	31,204,422	17,925,034	13,279,388
Transportation and Roads	100,000	3,600	2,443	1,157
Centralized Rent and Utilities (Facilities)	11,500	11,500	8,895	2,605
Centralized Fleet Services (TNR)	20,966	20,864	20,702	162
Total Emergency Management Services	18,923,567	31,240,386	17,957,074	13,283,312
Total Public Safety	110,490,769	126,885,103	106,559,986	20,325,117
<u>Corrections and Rehabilitation:</u>				
Housing and Booking				
Sheriff	129,167,739	128,146,455	117,502,103	10,644,352
Pretrial Services	2,155,631	2,181,471	2,030,837	150,634
Centralized Computer Systems and Services (ITS)	10,512	10,512	5,023	5,489
Centralized Rent and Utilities (Facilities)	320,500	270,500	199,900	70,600
Total Housing and Booking	131,654,382	130,608,938	119,737,863	10,871,075
Supervision				
Community Supervision and Corrections	669,464	669,386	416,584	252,802
Travis County Counseling Center/SACA	4,362,965	4,350,839	3,338,634	1,012,205
Pretrial Services	6,096,253	6,640,067	6,328,505	311,562
Centralized Computer Systems and Services (ITS)	183,129	183,129	112,915	70,214
Centralized Rent and Utilities (Facilities)	587,401	542,195	468,346	73,849
Centralized Fleet Services (TNR)	239,006	391,009	245,716	145,293
Total Supervision	12,138,218	12,776,625	10,910,700	1,865,925
Total Corrections and Rehabilitation	143,792,600	143,385,563	130,648,563	12,737,000
<u>Health and Human Services:</u>				
Healthcare				
Health Services (HHS)	1,242,269	1,234,174	1,108,115	126,059
Emergency Medical Services	22,845,116	22,819,759	20,187,688	2,632,071
Centralized Computer Systems and Services (ITS)	12,600	12,600	9,067	3,533
Centralized Rent and Utilities (Facilities)	920,952	883,451	728,069	155,382
Centralized Fleet Services (TNR)	13,570	13,430	13,319	111
Total Healthcare	25,034,507	24,963,414	22,046,258	2,917,156

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS, continued
GENERAL FUND
For The Year Ended September 30, 2021

	Budgeted Amounts^{1, 2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Health				
Program Specific Facilities Projects	10,239	14,864	-	14,864
Total Public Health	10,239	14,864	-	14,864
Human Services				
Veteran Services	605,615	606,235	485,501	120,734
County Cooperative (Agricultural) Extension Service	1,349,097	1,385,227	1,055,395	329,832
Human Services (HHS)	49,692,207	45,832,193	41,116,141	4,716,052
Centralized Computer Systems and Services (ITS)	186,414	186,414	143,720	42,694
Centralized Rent and Utilities (Facilities)	5,137,362	5,111,463	4,095,333	1,016,130
Centralized Fleet Services (TNR)	16,392	16,902	16,825	77
Total Human Services	56,987,087	53,138,434	46,912,915	6,225,519
Total Health and Human Services	82,031,833	78,116,712	68,959,173	9,157,539
<u>Infrastructure and Environmental Services:</u>				
Roads and Bridges				
Transportation and Roads	25,286,861	36,882,660	11,691,730	25,190,930
Centralized Computer Systems and Services (ITS)	185,460	179,088	102,987	76,101
Centralized Fleet Services (TNR)	688,716	1,102,656	1,096,757	5,899
Total Roads and Bridges	26,161,037	38,164,404	12,891,474	25,272,930
Drainage				
Transportation and Roads - Stormwater Management	1,557,259	1,752,992	1,172,101	580,891
Centralized Rent and Utilities (Facilities)	6,500	6,500	5,443	1,057
Centralized Fleet Services (TNR)	4,680	4,914	4,854	60
Total Drainage	1,568,439	1,764,406	1,182,398	582,008
Conservation and Natural Resources				
Transportation and Roads	5,165,756	5,538,921	3,801,544	1,737,377
Centralized Computer Systems and Services (ITS)	2,100	2,100	-	2,100
Centralized Rent and Utilities (Facilities)	500	500	197	303
Centralized Fleet Services (TNR)	15,586	15,658	15,571	87
Total Conservation and Natural Resources	5,183,942	5,557,179	3,817,312	1,739,867
Sanitation				
Transportation and Roads - Onsite Sewage Facility	790,830	792,070	587,191	204,879
Centralized Fleet Services (TNR)	4,878	5,117	5,074	43
Total Sanitation	795,708	797,187	592,265	204,922
Total Infrastructure and Environmental Services	33,709,126	46,283,176	18,483,449	27,799,727
<u>Community and Economic Development:</u>				
Economic Development				
Waller Creek TIF (Gen Admin)	2,839,273	2,925,056	2,925,055	1
Travis County Exposition Center	1,228,157	1,223,507	499,957	723,550
Centralized Rent and Utilities (Facilities)	13,000	13,000	8,127	4,873
Centralized Fleet Services (TNR)	3,708	3,805	3,744	61
Total Economic Development	4,084,138	4,165,368	3,436,883	728,485

	Budgeted Amounts^{1, 2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
Parks and Recreation				
Parks (TNR)	17,398,942	16,806,787	14,236,841	2,569,946
Centralized Computer Systems and Services (ITS)	7,091	5,839	5,839	-
Centralized Rent and Utilities (Facilities)	4,700	6,700	6,583	117
Centralized Fleet Services (TNR)	247,182	249,206	248,407	799
Total Parks and Recreation	<u>17,657,915</u>	<u>17,068,532</u>	<u>14,497,670</u>	<u>2,570,862</u>
Culture and Education				
Historical Commission	5,626	20,626	560	20,066
Total Culture and Education	<u>5,626</u>	<u>20,626</u>	<u>560</u>	<u>20,066</u>
Total Community and Economic Development	<u>21,747,679</u>	<u>21,254,526</u>	<u>17,935,113</u>	<u>3,319,413</u>
Total	<u>\$ 772,265,935</u>	<u>\$ 786,276,777</u>	<u>\$ 638,057,970</u>	<u>\$ 148,218,807</u> (concluded)



TRAVIS COUNTY, TEXAS
STATISTICAL SECTION

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2021

This part of Travis County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	ST-3
<p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.</p>	
Revenue Capacity	ST-17
<p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.</p>	
Debt Capacity	ST-33
<p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	ST-47
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.</p>	
Operating Information	ST-55
<p>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.



TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS



Schedule 1

Travis County, Texas
Net Position by Component
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2012	2013	2014	2015
Governmental activities:				
Net Position				
Net investment in capital assets	\$ 819,274,444	\$ 811,869,512	\$ 809,180,412	\$ 841,044,180
Restricted	40,980,324	58,813,940	58,878,493	58,696,617
Unrestricted	125,461,226	74,941,047	(22,208,806)	(69,784,837)
Total governmental activities net position	<u>\$ 985,715,994</u>	<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>	<u>\$ 829,955,960</u>
Business-type activities:				
Net Position				
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unrestricted	-	-	-	-
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Primary Government				
Net Position				
Net investment in capital assets	\$ 819,274,444	\$ 811,869,512	\$ 809,180,412	\$ 841,044,180
Restricted	40,980,324	58,813,940	58,878,493	58,696,617
Unrestricted	125,461,226	74,941,047	(22,208,806)	(69,784,837)
Total primary government net position	<u>\$ 985,715,994</u>	<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>	<u>\$ 829,955,960</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation. Please see Note 1 and the Notes to the Financial Statements for more details.

This schedule includes blended component units.

Fiscal Year Ended September 30

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 865,531,945	\$ 919,296,466	\$ 961,600,525	\$ 1,024,821,434	\$ 1,098,506,641	\$ 1,179,793,619
59,727,037	59,031,316	54,854,466	54,711,908	55,391,592	72,401,402
<u>(291,064,850)</u>	<u>(583,715,990)</u>	<u>(561,651,940)</u>	<u>(618,769,790)</u>	<u>(642,819,530)</u>	<u>(605,661,323)</u>
<u>\$ 634,194,132</u>	<u>\$ 394,611,792</u>	<u>\$ 454,803,051</u>	<u>\$ 460,763,552</u>	<u>\$ 511,078,703</u>	<u>\$ 646,533,698</u>
\$ -	\$ 32,407	\$ 76,415	\$ 135,676	\$ 232,177	\$ 588,878
-	-	10	10	10	-
<u>-</u>	<u>2,585,048</u>	<u>4,204,639</u>	<u>5,005,452</u>	<u>7,421,654</u>	<u>12,410,695</u>
<u>\$ -</u>	<u>\$ 2,617,455</u>	<u>\$ 4,281,064</u>	<u>\$ 5,141,138</u>	<u>\$ 7,653,841</u>	<u>\$ 12,999,573</u>
\$ 865,531,945	\$ 919,328,873	\$ 961,676,940	\$ 1,024,957,110	\$ 1,098,738,818	\$ 1,180,382,497
59,727,037	59,031,316	54,854,476	54,711,918	55,391,602	72,401,402
<u>(291,064,850)</u>	<u>(581,130,942)</u>	<u>(557,447,301)</u>	<u>(613,764,338)</u>	<u>(635,397,876)</u>	<u>(593,250,628)</u>
<u>\$ 634,194,132</u>	<u>\$ 397,229,247</u>	<u>\$ 459,084,115</u>	<u>\$ 465,904,690</u>	<u>\$ 518,732,544</u>	<u>\$ 659,533,271</u>

Schedule 2

**Travis County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year				
	2012	2013	2014	2015	2016
Expenses					
Governmental activities:					
General government	\$ 132,305,119	\$ 206,204,957	\$ 224,002,667	\$ 206,248,764	\$ 246,103,761
Justice system	122,517,414	126,651,421	151,542,716	131,237,776	196,467,485
Public safety	65,304,918	73,492,351	86,650,285	77,068,610	111,694,723
Corrections and rehabilitation	117,721,251	124,653,947	148,902,674	128,716,093	193,220,043
Health and human services	52,934,006	55,594,585	67,221,127	60,855,240	72,912,893
Infrastructure and environmental services	86,650,269	89,562,401	101,239,028	113,913,963	112,355,019
Community and economic development	10,835,162	12,022,962	14,309,587	11,397,161	16,609,055
Interest on long-term debt	28,443,421	38,005,134	27,710,530	30,082,349	29,339,247
Total governmental activities expenses	<u>616,711,560</u>	<u>726,187,758</u>	<u>821,578,614</u>	<u>759,519,956</u>	<u>978,702,226</u>
Business-type Activities:					
Affordable housing	-	-	-	-	-
Total business-type activities expenses	-	-	-	-	-
Total primary government expenses	<u>\$ 616,711,560</u>	<u>\$ 726,187,758</u>	<u>\$ 821,578,614</u>	<u>\$ 759,519,956</u>	<u>\$ 978,702,226</u>
Program Revenues					
Governmental activities:					
Fees, fines, and charges for services:					
General government	\$ 29,419,038	\$ 33,255,984	\$ 35,846,751	\$ 40,315,097	\$ 41,415,728
Justice system	18,722,896	18,262,009	18,885,412	18,480,470	18,973,351
Public safety	10,127,072	10,580,108	10,703,029	11,254,171	11,247,380
Corrections and rehabilitation	16,557,517	17,022,695	16,688,884	16,692,365	16,490,939
Health and human services	9,972,980	10,267,912	9,238,971	10,075,684	9,188,150
Infrastructure and environmental services	18,200,747	26,754,514	17,016,908	16,968,921	13,641,980
Community and economic development	2,623,036	2,652,464	2,778,659	3,292,222	3,665,996
Operating grants, contributions, shared revenues, and entitlements:					
General government	670,549	330,556	357,668	207,505	633,559
Justice system	13,476,324	12,284,939	10,179,133	9,584,323	9,968,340
Public safety	1,685,524	1,864,454	1,571,186	1,019,856	1,081,661
Corrections and rehabilitation	12,375,195	12,801,005	13,228,024	13,051,764	12,784,376
Health and human services	7,207,231	6,509,509	8,031,312	5,655,797	5,646,969
Infrastructure and environmental services	378,431	273,060	179,409	431,894	453,514
Community and economic development	4,957	8,155	541,381	8,500	13,841
Capital grants, contributions, and donated assets:					
General government	-	-	-	-	1,155,000
Justice system	-	-	-	-	30,900
Public safety	100,426	-	12,000	-	-
Corrections and rehabilitation	-	-	-	-	11,757
Infrastructure and environmental services	17,401,768	13,169,674	23,931,499	30,186,867	41,051,972
Community and economic development	214,555	953,616	111,075	-	710,305
Total governmental activities program revenues	<u>159,138,246</u>	<u>166,990,654</u>	<u>169,301,301</u>	<u>177,225,436</u>	<u>188,165,718</u>
Business-type Activities:					
Fees, fines, and charges for services:					
Affordable housing	-	-	-	-	-
Total business-type activities program revenues	-	-	-	-	-
Total primary government program revenues	<u>\$ 159,138,246</u>	<u>\$ 166,990,654</u>	<u>\$ 169,301,301</u>	<u>\$ 177,225,436</u>	<u>\$ 188,165,718</u>
Net (Expense)/Revenue					
Governmental activities	\$ (457,573,314)	\$ (559,197,104)	\$ (652,277,313)	\$ (582,294,520)	\$ (790,536,508)
Business-type activities	-	-	-	-	-
Total primary government net expense	<u>\$ (457,573,314)</u>	<u>\$ (559,197,104)</u>	<u>\$ (652,277,313)</u>	<u>\$ (582,294,520)</u>	<u>\$ (790,536,508)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
General revenues:					
Property taxes, ad valorem	\$ 462,761,804	\$ 494,900,530	\$ 521,638,912	\$ 532,912,784	\$ 560,583,514
Shared excise taxes from the State of Texas	6,436,318	7,370,217	10,501,123	11,267,212	12,184,166
Grants and contributions not restricted to specific programs	1,402,323	1,730,628	2,379,004	2,138,330	2,464,361
Investment earnings	5,913,723	5,569,651	7,044,227	9,271,034	10,064,179
Miscellaneous	7,588,756	9,534,583	10,939,647	10,811,021	9,478,460
Total general revenues	<u>484,102,924</u>	<u>519,105,609</u>	<u>552,502,913</u>	<u>566,400,381</u>	<u>594,774,680</u>
Interfund activity	-	-	-	-	-
Total governmental activities	<u>484,102,924</u>	<u>519,105,609</u>	<u>552,502,913</u>	<u>566,400,381</u>	<u>594,774,680</u>
Business-type activities:					
General revenues:					
Investment earnings	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total general revenues	-	-	-	-	-
Interfund activity	-	-	-	-	-
Total business-type activities	-	-	-	-	-
Total primary government	<u>\$ 484,102,924</u>	<u>\$ 519,105,609</u>	<u>\$ 552,502,913</u>	<u>\$ 566,400,381</u>	<u>\$ 594,774,680</u>
Change in Net Position					
Governmental activities	\$ 26,529,610	\$ (40,091,495)	\$ (99,774,400)	\$ (15,894,139)	\$ (195,761,828)
Business-type activities	-	-	-	-	-
Total primary government	<u>\$ 26,529,610</u>	<u>\$ (40,091,495)</u>	<u>\$ (99,774,400)</u>	<u>\$ (15,894,139)</u>	<u>\$ (195,761,828)</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change. In fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation. Please see Note 1 and the Notes to the Financial Statements for more details. This schedule includes blended component units.

Fiscal Year					
2017	2018	2019	2020	2021	
\$ 616,130,223	\$ 190,351,132	\$ 274,145,117	\$ 321,347,553	\$ 312,403,530	
89,328,523	151,775,349	165,887,360	163,461,533	159,596,031	
47,933,615	85,084,709	95,078,221	98,054,919	106,964,578	
83,937,260	141,676,973	158,569,541	147,669,310	139,645,656	
58,188,639	64,949,860	70,572,777	72,176,528	88,900,372	
108,599,899	99,475,380	81,570,158	75,105,790	67,019,333	
10,790,262	15,645,379	18,324,720	18,262,410	19,315,811	
28,736,790	26,947,670	35,907,106	39,827,340	43,145,714	
<u>1,043,645,211</u>	<u>775,906,452</u>	<u>900,055,000</u>	<u>935,905,383</u>	<u>936,991,025</u>	
1,344,089	1,003,667	1,790,449	1,899,690	21,681,513	
<u>1,344,089</u>	<u>1,003,667</u>	<u>1,790,449</u>	<u>1,899,690</u>	<u>21,681,513</u>	
<u>\$ 1,044,989,300</u>	<u>\$ 776,910,119</u>	<u>\$ 901,845,449</u>	<u>\$ 937,805,073</u>	<u>\$ 958,672,538</u>	
\$ 43,152,887	\$ 41,392,849	\$ 42,668,370	\$ 44,840,151	\$ 49,033,415	
18,387,274	17,918,017	17,865,319	14,183,610	13,197,278	
11,105,991	12,182,958	13,245,694	12,227,658	11,107,368	
16,471,408	16,663,218	16,803,866	15,976,051	13,983,484	
3,864,212	6,256,832	3,824,688	1,804,309	3,006,084	
15,284,542	13,190,534	16,069,208	11,248,698	19,985,917	
4,448,376	4,090,719	4,224,237	2,330,743	3,850,293	
			-		
500,813	552,988	837,591	3,405,253	15,963,750	
8,278,656	8,587,863	7,882,147	9,984,599	9,862,363	
1,007,277	1,181,731	820,489	13,527,047	10,218,954	
12,895,770	11,758,348	12,789,671	21,402,124	14,057,348	
5,821,853	7,465,742	7,170,407	8,650,170	23,214,769	
307,458	77,537	267,676	468,708	648,201	
22,428	3,712	68,049	52,589	34,436	
-	-	-	9,921	6,479	
13,980,297	-	-	-	-	
-	-	9,000	10,500	9,000	
-	-	-	-	-	
25,737,586	27,542,613	39,043,771	25,994,976	45,896,754	
190,291	362,017	401,714	144,030	22,492	
<u>181,457,119</u>	<u>169,227,678</u>	<u>183,991,897</u>	<u>186,261,137</u>	<u>234,098,385</u>	
2,040,140	2,116,811	2,797,476	4,496,382	26,951,565	
<u>2,040,140</u>	<u>2,116,811</u>	<u>2,797,476</u>	<u>4,496,382</u>	<u>26,951,565</u>	
<u>\$ 183,497,259</u>	<u>\$ 171,344,489</u>	<u>\$ 186,789,373</u>	<u>\$ 190,757,519</u>	<u>\$ 261,049,950</u>	
\$ (862,188,092)	\$ (606,678,774)	\$ (716,063,103)	\$ (749,644,246)	\$ (702,892,640)	
696,051	1,113,144	1,007,027	2,596,692	5,270,052	
<u>\$ (861,492,041)</u>	<u>\$ (605,565,630)</u>	<u>\$ (715,056,076)</u>	<u>\$ (747,047,554)</u>	<u>\$ (697,622,588)</u>	
\$ 587,792,608	\$ 621,704,045	\$ 656,335,226	\$ 743,703,481	\$ 799,393,880	
12,712,795	13,448,115	14,855,863	10,042,397	13,011,222	
2,210,997	2,229,609	2,282,943	1,881,346	1,912,244	
10,592,252	16,271,160	37,606,890	34,750,511	12,465,012	
11,150,717	13,683,797	10,585,556	9,222,645	11,161,664	
624,459,369	667,336,726	721,666,478	799,600,380	837,944,022	
263,419	(466,693)	357,126	353,953	403,613	
<u>624,722,788</u>	<u>666,870,033</u>	<u>722,023,604</u>	<u>799,954,333</u>	<u>838,347,635</u>	
13,892	18,543	52,919	54,966	5,621	
53,895	65,219	157,254	214,998	473,682	
67,787	83,762	210,173	269,964	479,303	
(263,419)	466,693	(357,126)	(353,953)	(403,613)	
(195,632)	550,455	(146,953)	(83,989)	75,690	
<u>\$ 624,527,156</u>	<u>\$ 667,420,488</u>	<u>\$ 721,876,651</u>	<u>\$ 799,870,344</u>	<u>\$ 838,423,325</u>	
\$ (237,465,304)	\$ 60,191,259	\$ 5,960,501	\$ 50,310,087	\$ 135,454,995	
500,419	1,663,599	860,074	2,512,703	5,345,742	
<u>\$ (236,964,885)</u>	<u>\$ 61,854,858</u>	<u>\$ 6,820,575</u>	<u>\$ 52,822,790</u>	<u>\$ 140,800,737</u>	

Schedule 3

**Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year Ended September 30			
	2012	2013	2014	2015
General Fund				
Nonspendable	\$ 205,000	\$ 205,000	\$ -	\$ -
Restricted	-	-	-	-
Committed:				
Compensated absences ⁽¹⁾	7,406,759	-	-	-
Encumbrances	20,141,071	20,148,945	27,109,046	31,024,577
Assigned	17,540,008	-	9,230,530	17,226,295
Unassigned	112,014,484	141,536,490	140,033,307	134,514,642
Total general fund	<u>\$ 157,307,322</u>	<u>\$ 161,890,435</u>	<u>\$ 176,372,883</u>	<u>\$ 182,765,514</u>
All Other Governmental Funds ⁽²⁾				
Restricted	\$ 223,855,453	\$ 238,541,384	\$ 249,413,669	\$ 297,516,206
Committed:				
Special revenue funds	14,007,541	15,691,836	27,045,098	18,786,699
Unassigned	-	-	(167)	(10,889)
Total all other governmental funds	<u>\$ 237,862,994</u>	<u>\$ 254,233,220</u>	<u>\$ 276,458,600</u>	<u>\$ 316,292,016</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

- (1) In fiscal year 2013, the County changed its method of estimating the amount of compensated absences that are expected to be liquidated with current expendable resources and these are now reported on the government-wide financial statements.
- (2) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.
- (3) In fiscal year 2021, the County began reporting the County Clerk Archival Fund, previously reported as a special revenue fund, as restricted funds within the General Fund. As a result, the fiscal year 2020 has been restated. Also in fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation. Please see Note 1 of the Notes to the Financial Statements for more detail.

Fiscal Year Ended September 30					
2016	2017	2018	2019	2020 ⁽³⁾	2021
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,704
-	-	-	-	10,766,611	13,155,285
-	-	-	-	-	-
39,326,336	43,666,063	59,221,464	57,276,836	69,481,222	89,388,066
14,011,253	4,858,013	634,485	-	-	-
140,423,016	149,041,875	163,726,910	198,440,540	275,507,810	339,793,374
<u>\$ 193,760,605</u>	<u>\$ 197,565,951</u>	<u>\$ 223,582,859</u>	<u>\$ 255,717,376</u>	<u>\$ 355,755,643</u>	<u>\$ 442,892,429</u>
\$ 331,839,545	\$ 295,364,484	\$ 326,300,224	\$ 661,019,444	\$ 603,518,047	\$ 539,352,623
31,936,654	20,738,806	23,098,116	40,224,859	38,852,841	61,229,853
(42,000)	(93,971)	(150,952)	(88,391)	(105,883)	(107,325)
<u>\$ 363,734,199</u>	<u>\$ 316,009,319</u>	<u>\$ 349,247,388</u>	<u>\$ 701,155,912</u>	<u>\$ 642,265,005</u>	<u>\$ 600,475,151</u>

Schedule 4

Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Revenues				
Taxes	\$ 462,914,737	\$ 495,311,689	\$ 521,280,345	\$ 533,049,661
Intergovernmental	44,556,137	45,399,431	52,163,822	46,610,083
Charges for services	88,184,352	100,676,125	94,170,692	99,701,615
Fines and forfeits	6,844,291	7,383,197	7,890,325	6,775,645
Investment income	2,314,632	556,382	2,549,850	4,049,822
Miscellaneous	5,769,358	7,628,387	9,061,957	10,975,923
Total revenues	<u>610,583,507</u>	<u>656,955,211</u>	<u>687,116,991</u>	<u>701,162,749</u>
Expenditures⁽¹⁾				
Current	489,690,311	521,872,830	557,346,466	566,996,304
Capital outlay	93,505,123	77,841,388	95,613,951	102,353,837
Debt service	77,480,605	80,422,339	83,778,098	90,655,092
Total expenditures	<u>660,676,039</u>	<u>680,136,557</u>	<u>736,738,515</u>	<u>760,005,233</u>
Excess (deficiency) of revenues over expenditures	(50,092,532)	(23,181,346)	(49,621,524)	(58,842,484)
Other Financing Sources (Uses)				
General obligation debt issued ⁽²⁾	84,810,000	65,000,000	84,825,000	100,195,000
General obligation debt premium	2,874,160	2,399,050	1,012,037	3,101,956
Original issue discount	-	-	-	-
Refunding bonds issued	-	55,340,000	-	100,220,000
Refunding bonds premium	-	7,087,950	-	12,257,864
Payment to refunding bond agent	-	(61,848,695)	-	(111,545,289)
Sale of capital assets	682,697	257,050	492,315	839,000
Capital lease obligation	-	-	-	-
Bond defeasance	-	(24,100,670)	-	-
Transfers in	15,042,012	16,568,628	15,134,813	15,180,019
Transfers out	(15,042,012)	(16,568,628)	(15,134,813)	(15,180,019)
Total other financing sources (uses)	<u>88,366,857</u>	<u>44,134,685</u>	<u>86,329,352</u>	<u>105,068,531</u>
Net change in fund balances	<u>\$ 38,274,325</u>	<u>\$ 20,953,339</u>	<u>\$ 36,707,828</u>	<u>\$ 46,226,047</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation. Please see Note 1 and the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) Expenditures are shown in detail in Schedule 5.

(2) In 2019, the increase in debt issued is primarily due to \$273 million related to a new Civil and Family Courts Facility.

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 560,172,283	\$ 587,604,574	\$ 621,827,921	\$ 655,933,691	\$ 744,590,781	\$ 798,311,569
47,461,149	47,186,879	46,638,378	47,535,440	69,700,558	89,215,039
95,916,830	101,289,501	95,881,818	97,831,519	89,853,137	97,139,281
7,021,769	5,894,616	6,014,619	5,710,491	4,286,054	3,454,601
4,848,736	6,301,793	9,066,712	29,674,615	22,533,961	610,333
10,850,182	9,341,522	13,069,594	9,414,937	9,133,645	10,981,076
<u>726,270,949</u>	<u>757,618,885</u>	<u>792,499,042</u>	<u>846,100,693</u>	<u>940,098,136</u>	<u>999,711,899</u>
582,031,623	612,322,210	627,111,658	653,197,797	676,162,054	724,440,274
83,505,526	141,004,654	105,737,074	220,753,197	206,752,188	189,855,101
96,655,045	97,734,402	92,937,051	91,476,279	121,256,170	127,375,397
<u>762,192,194</u>	<u>851,061,266</u>	<u>825,785,783</u>	<u>965,427,273</u>	<u>1,004,170,412</u>	<u>1,041,670,772</u>
(35,921,245)	(93,442,381)	(33,286,741)	(119,326,580)	(64,072,276)	(41,958,873)
90,110,000	48,460,000	99,700,000	424,910,000	89,965,000	56,995,000
1,170,970	809,104	1,511,653	59,600,341	15,292,404	1,066,210
(165,824)	(214,339)	(443,214)	(21,516)	-	(54,348)
115,745,000	11,130,000	-	-	4,295,000	4,995,000
22,574,871	-	-	-	-	-
(137,426,891)	(11,000,560)	-	-	(5,140,393)	(5,024,421)
2,350,393	1,710,763	2,006,888	14,853,101	448,608	805,515
-	470,094	-	3,670,569	-	30,819,236
-	-	(10,516,916)	-	-	-
18,415,575	19,236,574	21,231,728	22,836,276	25,334,392	35,999,541
<u>(18,415,575)</u>	<u>(18,973,155)</u>	<u>(20,948,421)</u>	<u>(22,479,150)</u>	<u>(24,980,439)</u>	<u>(38,295,928)</u>
<u>94,358,519</u>	<u>51,628,481</u>	<u>92,541,718</u>	<u>503,369,621</u>	<u>105,214,572</u>	<u>87,305,805</u>
<u>\$ 58,437,274</u>	<u>\$ (41,813,900)</u>	<u>\$ 59,254,977</u>	<u>\$ 384,043,041</u>	<u>\$ 41,142,296</u>	<u>\$ 45,346,932</u>

Schedule 5

**Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year			
	2012	2013	2014	2015
Expenditures				
Current:				
General government	\$ 86,087,010	\$ 93,989,180	\$ 99,086,026	\$ 103,445,237
Justice system	130,461,470	134,223,728	140,684,300	142,877,484
Public safety	67,378,510	76,105,420	79,272,516	80,472,627
Corrections and rehabilitation	120,520,737	126,293,126	132,964,523	135,360,196
Health and human services	52,134,317	54,706,194	63,527,209	60,928,684
Infrastructure and environmental services	24,444,275	27,291,234	31,340,846	33,712,263
Community and economic development	8,663,992	9,263,948	10,471,046	10,199,813
Capital outlay	93,505,123	77,841,388	95,613,951	102,353,837
Debt service:				
Refunding bond issuance costs	-	557,607	-	898,082
Debt issuance costs	878,748	984,780	919,839	1,719,131
Advance / current refunding escrow	-	326,295	-	670,437
Capital lease principal	473,444	415,140	429,006	443,335
Principal on general obligation debt	49,885,000	53,085,000	57,295,000	62,670,000
Interest and other charges	26,243,413	25,053,517	25,134,253	24,254,107
Total expenditures	<u>\$ 660,676,039</u>	<u>\$ 680,136,557</u>	<u>\$ 736,738,515</u>	<u>\$ 760,005,233</u>
Debt service as a percentage of noncapital expenditures ⁽¹⁾	13.5%	13.1%	12.8%	13.0%

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2021, the County implemented GASB 84 and fiscal year 2020 has been restated for the implementation. Please see Note 1 and the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) Capital contributions for non-Travis County assets are included in current expenditures versus capital outlay for purposes of this calculation. Issuance costs are also excluded from this calculation.

Fiscal Year						
2016	2017	2018	2019	2020	2021	
\$ 106,556,567	\$ 116,056,928	\$ 121,656,097	\$ 125,900,854	\$ 132,690,574	\$ 150,705,140	
147,878,658	153,793,349	160,056,812	164,673,389	170,369,920	171,375,023	
83,195,850	87,280,822	90,910,733	93,872,292	103,706,003	115,142,857	
138,809,022	144,352,383	146,041,736	153,610,488	151,970,957	148,453,617	
63,483,000	66,966,847	65,824,209	69,121,661	70,687,014	88,790,052	
31,559,521	32,706,643	30,322,726	31,763,115	33,107,369	36,115,959	
10,549,005	11,165,238	12,299,345	14,255,998	13,630,217	13,857,626	
83,505,526	141,004,654	105,737,074	220,753,197	206,752,188	189,855,101	
862,422	123,684	-	-	46,890	-	
980,938	526,085	1,065,162	2,925,925	761,899	444,616	
2,778,877	296,344	-	-	69,619	58,262	
458,142	158,277	153,991	157,826	686,137	1,267,818	
68,338,491	72,230,318	69,710,000	64,625,000	75,095,000	84,435,000	
23,236,175	24,399,694	22,007,898	23,767,528	44,596,625	41,169,701	
<u>\$ 762,192,194</u>	<u>\$ 851,061,266</u>	<u>\$ 825,785,783</u>	<u>\$ 965,427,273</u>	<u>\$ 1,004,170,412</u>	<u>\$ 1,041,670,772</u>	
13.8%	13.6%	12.7%	11.8%	15.0%	14.8%	



TRAVIS COUNTY, TEXAS

REVENUE CAPACITY

Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is “to present comparative rate data for other governmental bodies that extend rates against the reporting government’s revenue base, so that some sense of the ‘overall’ burden on the government’s taxpayers or rate payers is communicated.” ⁽¹⁾ We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate**, which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year’s rate structure. When the government’s tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county’s tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County’s and its component units’ fiscal year 2021 actual adopted tax rates:

	Travis County	Travis County Bee Cave Road District No. 1
Total Net Taxable Assessed Value	\$217,252,315,346	\$455,791,713
Actual Tax Rate	\$0.374359	\$0.273052

The Direct Tax Rate for Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is calculated as follows:

TCBCRD No. 1		TCBCRD No. 1		TCBCRD No. 1
Net Taxable Assessed Value	X	Actual Tax Rate	=	Direct Tax Rate
Travis County Net Taxable Assessed Value				
\$ 455,791,713	X	\$ 0.273052	=	\$ 0.0006
\$ 217,252,315,346				

(1) GASB Statement No. 44, Paragraph 81.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Real Property				
	Residential Property ⁽¹⁾	Commercial Property ⁽¹⁾	Industrial Property ⁽¹⁾	Total Real Property ⁽¹⁾	Personal Property ⁽¹⁾
2012	\$ 88,672,200,823	\$ 23,505,958,657	\$ 1,162,356,460	\$ 113,340,515,940	\$ 9,996,694,779
2013	89,970,932,539	25,847,052,027	790,101,542	116,608,086,108	11,797,034,692
2014	95,410,696,086	29,015,548,363	725,001,737	125,151,246,186	11,851,066,142
2015	108,577,852,310	33,365,566,553	760,508,625	142,703,927,488	12,417,461,069
2016	124,747,662,306	42,271,016,026	776,650,110	167,795,328,442	12,827,777,041
2017	140,942,102,693	50,348,176,793	762,493,822	192,052,773,308	12,854,199,757
2018	153,163,888,942	56,857,727,677	796,770,155	210,818,386,774	12,990,712,032
2019	168,559,966,745	63,169,502,201	866,510,679	232,595,979,625	13,349,744,369
2020	182,659,884,730	69,243,304,441	872,887,371	252,776,076,542	13,631,179,222
2021	189,703,907,743	76,486,027,293	889,692,091	267,079,627,127	13,895,766,185

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions. Property in the County must be revalued every three years and is assessed at market value.

(1) Excludes applicable exemptions.

(2) Net of applicable exemptions.

(3) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCRD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.

Total Taxable Assessed Value⁽¹⁾	Less: Tax-Exempt Property	Total Net Taxable Assessed Value⁽²⁾	Direct Tax Rate			
			Travis County	Northwest Travis County Road District No. 3⁽³⁾	Travis County Bee Cave Road District No. 1⁽³⁾	Total Direct Tax Rate
\$ 123,337,210,719	\$ 27,152,845,800	\$ 96,184,364,919	\$ 0.4855	\$ 0.0006	\$ 0.0012	\$ 0.4873
128,405,120,800	27,747,343,504	100,657,777,296	0.5001	0.0006	0.0011	0.5018
137,002,312,328	29,958,142,593	107,044,169,735	0.4946	0.0005	0.0011	0.4962
155,121,388,557	35,772,101,793	119,349,286,764	0.4563	-	0.0009	0.4572
180,623,105,483	44,046,998,529	136,576,106,954	0.4169	-	0.0008	0.4177
204,906,973,065	50,404,712,271	154,502,260,794	0.3838	-	0.0007	0.3845
223,809,098,806	53,733,266,443	170,075,832,363	0.3690	-	0.0005	0.3695
245,945,723,994	57,823,235,727	188,122,488,267	0.3542	-	0.0004	0.3546
266,407,255,764	61,860,558,350	204,546,697,414	0.369293	-	0.0006	0.369893
280,975,393,312	63,723,077,966	217,252,315,346	0.374359	-	0.0006	0.374959

Schedule 7

**Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable				
	2012	2013	2014	2015	2016
County Direct Rates					
Travis County	\$ 0.4855	\$ 0.5001	\$ 0.4946	\$ 0.4563	\$ 0.4169
Northwest Travis County Road District No. 3 ⁽¹⁾	0.0006	0.0006	0.0005	-	-
Travis County Bee Cave Road District No. 1 ⁽¹⁾	0.0012	0.0011	0.0011	0.0009	0.0008
Total direct rate	0.4873	0.5018	0.4962	0.4572	0.4177
Special District Rates					
Bastrop-Travis County ESD No. 1	\$ 0.0952	\$ 0.0954	\$ 0.0944	\$ 0.0996	\$ 0.0933
Bella Vista MUD	0.5042	0.5042	0.5042	0.4990	-
Belvedere MUD	0.4500	0.4500	0.4500	0.4500	0.4250
Cottonwood Creek MUD No. 1	0.9700	1.1000	1.0900	0.9500	0.9170
Cypress Ranch WCID No. 1	0.9000	0.9000	0.9000	0.9000	0.9000
Hurst Creek MUD	0.4990	0.4270	0.3950	0.3710	0.3632
Kelly Lane WCID No. 1	0.9500	0.9500	0.9500	0.9500	0.9500
Kelly Lane WCID No. 2	0.9500	0.9500	0.9500	0.9500	0.9500
Lake Pointe MUD No. 3	0.2720	0.2720	0.2720	0.2720	0.2820
Lake Pointe MUD No. 5	0.2800	0.2600	0.2600	0.2600	0.2600
Lakeside WCID No. 1	0.9000	0.8800	0.8500	0.8000	0.8000
Lakeside WCID No. 2-B	0.9700	0.9700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-C	0.9700	0.9700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-D	0.9700	0.9700	0.9700	0.9700	0.9700
Lakeway MUD	0.2052	0.2052	0.1963	0.1836	0.1536
Lazy Nine MUD No. 1-A	-	-	-	-	-
Lazy Nine MUD No. 1-B	-	1.0100	1.0100	1.0100	1.0100
Lost Creek MUD	0.1711	0.1250	0.1150	0.0800	0.0760
Lost Creek Limited District	-	-	-	-	-
Moore's Crossing MUD	0.9100	0.9900	0.9900	0.9580	0.9324
Northeast Travis County Utility District	0.8993	0.8993	0.8993	0.8760	0.8610
Northtown MUD	0.7500	0.7500	0.7500	0.7360	0.7220
Onion Creek Metro Park District	-	-	-	-	-
Pilot Knob MUD No. 2	-	-	-	-	-
Pilot Knob MUD No. 3	-	-	-	0.9500	0.9500
Pilot Knob MUD No. 5	-	-	-	-	-
Presidential Glen MUD	0.5019	0.5019	0.5019	0.5019	0.5019
River Place Limited District	0.3350	0.3350	0.3350	0.3129	0.2313
Senna Hills MUD	0.5326	0.5490	0.5490	0.5411	0.5411
Shady Hollow MUD	0.0500	0.0500	0.0500	0.0493	0.0489
Southeast Travis County MUD No.1	-	-	-	-	0.9800
Southeast Travis County MUD No.2	-	-	-	-	-
Tanglewood Forest Limited Dist.	0.2030	0.2030	0.1930	0.1830	0.1788
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.1000	0.1000	0.0982	0.0958
Travis Co. Emergency Svcs. Dist. No. 3	0.1000	0.0989	0.0964	0.0908	0.0900
Travis Co. Emergency Svcs. Dist. No. 4	0.1000	0.1000	0.0999	0.1000	0.0914
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.1000	0.0978	0.1000	0.0918
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 7	-	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 8	0.1000	0.1000	0.0998	0.0998	0.0998
Travis Co. Emergency Svcs. Dist. No. 9	0.0858	0.0845	0.0808	0.0751	0.07416
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.0997	0.0978	0.1000	0.0981	0.1000
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 15	-	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 16	-	-	-	-	-

Year Taxes Are Payable

2017	2018	2019	2020	2021
\$ 0.3838	\$ 0.3690	\$ 0.3542	\$ 0.369293	\$ 0.374359
-	-	-	-	-
0.0007	0.0005	0.0004	0.0006	0.0006
0.3845	0.3695	0.3546	0.369893	0.374959
\$ 0.0947	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.1000
-	-	-	-	-
0.3895	0.3700	0.3500	0.3200	0.2650
0.9170	0.8500	0.8500	0.8500	0.8500
0.9000	0.9000	0.9000	0.9000	0.9000
0.3421	0.3200	0.3147	0.3147	0.3022
0.9500	0.9500	0.8418	0.7650	0.7475
0.9500	0.9500	0.9500	0.8500	1.2500
0.2820	0.2550	0.1700	0.1700	0.1729
0.2600	0.2565	0.2300	0.2260	0.2289
0.7500	0.7500	0.7500	0.7500	0.7500
0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700
0.1360	0.1258	0.1158	0.1058	0.0822
-	1.0000	1.0000	1.0000	1.0000
1.0100	1.0100	1.0100	1.0100	1.0100
-	-	-	-	-
0.0525	0.0489	0.0450	0.0425	0.0408
0.9070	0.8558	0.8275	0.7980	0.7980
0.7800	0.6800	0.6000	0.5780	0.5500
0.7075	0.7075	0.6300	0.6250	0.6150
0.2000	0.2000	0.2000	0.2000	0.2000
-	0.9500	0.9500	0.9500	0.9500
0.9500	0.9500	0.9500	0.9500	0.9500
-	-	-	-	0.9500
0.3000	0.2976	0.3000	0.3000	0.3000
0.2070	0.0750	0.0750	0.0775	0.0786
0.5411	0.5411	0.5176	0.4651	0.4125
0.0380	0.0477	0.0200	0.1100	0.1000
0.9800	0.9800	0.9800	0.9800	0.9800
-	0.9800	0.9800	0.9800	0.9800
0.1754	0.1900	0.1886	0.1900	0.1865
0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.0975	0.0800	0.0790
0.1000	0.1000	0.1000	0.1000	0.0997
0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000
-	0.0979	0.1000	0.1000	0.1000
0.0998	0.0998	0.1000	0.1000	0.1000
0.07299	0.0755	0.0781	0.0781	0.0814
0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000
-	0.1000	0.1000	0.1000	0.1000
-	-	-	0.0900	0.0900

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable				
	2012	2013	2014	2015	2016
Special District Rates, cont.					
Travis County MUD No. 02	\$ 0.9700	\$ 0.9800	\$ 0.9800	\$ 0.9745	\$ 0.9585
Travis County MUD No. 03	0.5200	0.5200	0.5000	0.4841	0.4825
Travis County MUD No. 04	0.7296	0.7296	0.7296	0.7296	0.7296
Travis County MUD No. 05	0.8571	0.8120	0.8120	0.7693	0.7428
Travis County MUD No. 06	0.4750	0.4750	0.4710	0.4600	0.4600
Travis County MUD No. 07	0.9089	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 08	0.7213	0.7213	0.7213	0.7213	0.7145
Travis County MUD No. 09	0.8756	0.8756	0.8756	0.8756	0.8595
Travis County MUD No. 10	0.7470	0.7270	0.7270	0.7800	0.7800
Travis County MUD No. 11	0.7725	0.7725	0.7725	0.7725	0.7375
Travis County MUD No. 12	1.0000	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 13	1.0000	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 14	0.9900	1.0792	0.9900	0.9400	0.9050
Travis County MUD No. 15	0.3325	0.3325	0.3325	0.3325	0.3325
Travis County MUD No. 16	0.9500	0.9500	0.9500	0.9500	0.9500
Travis County MUD No. 17	-	-	0.9500	0.9500	0.9500
Travis County MUD No. 18	-	-	0.7500	0.7500	0.7500
Travis County MUD No. 19	-	-	-	-	-
Travis County MUD No. 20	-	-	-	-	-
Travis County MUD No. 21	-	-	0.3125	0.3125	0.3125
Travis County MUD No. 22	-	-	-	-	-
Travis County MUD No. 23	-	-	-	-	-
Travis County MUD No. 24	-	-	-	-	-
Travis County WCID No. 10	0.0279	0.0288	0.0297	0.0295	0.0294
Travis County WCID No. 17	0.0600	0.0600	0.0575	0.0575	0.0585
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.4500	0.4988	0.4656	0.4526	0.4505
Travis County WCID No. 17 - Serene Hills Defined Area	0.6500	0.6500	0.6500	0.6500	0.6500
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.5200	0.4926	0.4498	0.4285	0.3751
Travis County WCID No. 18	0.2081	0.2156	0.2113	0.0950	0.0952
Travis County WCID No. 19	0.2600	0.2600	0.2600	0.2600	0.2400
Travis County WCID No. 20	0.3200	0.3125	0.2400	0.2300	0.2072
Travis County WCID - Point Venture	0.3613	0.3851	0.3991	0.3991	0.6253
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500	0.4500
West Travis County MUD No. 8	0.8894	0.8894	0.8400	0.7300	0.6110
Wilbarger Creek MUD No. 1	0.9500	0.9500	0.9484	0.9250	0.9080
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500	0.9500
Williamson-Travis County WCID No. 1-D	0.4210	-	-	-	-
Williamson-Travis County WCID No. 1-F	0.9000	0.9000	0.9000	0.9000	-
Williamson-Travis County WCID No. 1-G	0.5565	0.5562	0.5401	0.5368	-
County Line Special District Rates					
Anderson Mill Limited District	\$ 0.1300	\$ 0.1300	\$ 0.136686	\$ 0.1300	\$ 0.1260
Lakeside MUD No. 3	0.9000	0.9000	0.9000	0.8775	0.8470
Lakeside WCID No. 2-A	0.9700	0.9700	0.9700	0.9700	0.9700
North Austin MUD No. 1	0.3819	0.3719	0.3450	0.3399	0.3170
Ranch at Cypress Creek MUD No. 1	0.7065	0.6333	0.5128	0.4330	0.3650
Sunfield MUD No. 1	0.9000	0.9000	0.9000	0.9000	0.9000
Sunfield MUD No. 3	-	-	-	-	-
Wells Branch MUD	0.4700	0.4700	0.4600	0.4300	0.3900
Williamson County WSID No. 3	0.8150	0.8150	0.8150	0.8082	0.7306
Williamson-Travis County MUD No. 1	0.6620	0.6570	0.6150	0.5400	0.5100

Year Taxes Are Payable

	2017	2018	2019	2020	2021
\$	0.9300	\$ 0.9173	\$ 0.8770	\$ 0.8900	\$ 0.8900
	0.4815	0.4815	0.4752	0.4695	0.4695
	0.7296	0.7296	0.7296	0.7296	0.7296
	0.6975	0.6030	0.5900	0.5800	0.5790
	0.4600	0.4848	0.4646	0.4646	0.4646
	0.9089	0.9089	0.9089	0.9089	0.9089
	0.7145	0.7145	0.7145	0.6800	0.6300
	0.8435	0.8275	0.8275	0.8275	0.8275
	0.7500	0.7200	0.7600	0.7900	0.7900
	0.6925	0.6102	0.5675	0.5275	0.4975
	0.7725	0.7725	0.7725	0.7725	0.7725
	0.7725	0.7725	0.7725	0.7725	0.7725
	0.9050	0.8781	0.8100	0.8100	0.8100
	0.3325	0.4075	0.4075	0.4075	0.4075
	0.9500	0.9500	0.9500	0.9400	0.9300
	0.9500	0.9500	0.9500	0.9500	0.9500
	0.7500	0.7500	0.7500	0.7500	0.7500
	-	-	-	0.3650	0.3650
	-	-	0.3650	0.3650	0.3650
	0.3125	0.3125	0.3275	0.3450	0.3650
	-	-	0.8500	0.8500	0.8500
	-	0.4101	0.4101	0.4101	0.4101
	-	0.9500	0.9500	0.9500	0.9500
	0.0667	0.0946	0.0900	0.0860	0.0840
	0.0599	0.0599	0.0599	0.0599	0.0599
	0.4320	0.3996	0.3720	0.3422	0.3422
	0.6250	0.6250	0.6250	0.6250	0.6250
	0.3000	0.2987	0.2949	0.2889	0.2889
	0.0939	0.0855	0.0788	0.0750	0.0750
	0.2250	0.2307	0.2575	0.2575	0.2575
	0.2055	0.2000	0.2000	0.1875	0.1800
	0.6253	0.6247	0.6259	0.6409	0.7409
	0.4500	0.4500	0.3500	0.3500	0.3500
	0.5510	0.5210	0.5210	0.5210	0.5210
	0.8895	0.8780	0.8780	0.8780	0.8780
	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
\$	0.12336	\$ 0.11708	\$ 0.1171	\$ 0.117707	\$ 0.117455
	0.8400	0.8400	0.8400	0.8400	0.8400
	0.9700	0.9700	0.9700	0.9700	0.9700
	0.2890	0.2880	0.2830	0.2830	0.2625
	0.3565	0.3525	0.3425	0.3535	0.3513
	0.9000	0.9000	0.9000	0.9000	0.9000
	-	-	0.9000	0.9000	0.9000
	0.3873	0.3795	0.3730	0.3730	0.3350
	0.7230	0.7230	0.7230	0.7465	0.7465
	0.4662	0.4316	0.4079	0.3850	0.3479

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable				
	2012	2013	2014	2015	2016
City, Village, and Town Rates					
Austin	\$ 0.4811	\$ 0.5029	\$ 0.5027	\$ 0.4809	\$ 0.4589
Bee Cave	0.0200	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.1175	0.1175	0.1175	0.1605	0.1605
Cedar Park	0.493501	0.493501	0.4925	0.4850	0.4795
Creedmoor	0.3109	0.4190	0.3873	0.3873	0.3800
Elgin	0.7539	0.7539	0.7539	0.75011	0.656916
Jonestown	0.5600	0.5750	0.5750	0.5656	0.5656
Lago Vista	0.6300	0.6300	0.6500	0.6500	0.6500
Lakeway	0.1996	0.1815	0.1748	0.1700	0.1700
Leander	0.67042	0.67042	0.66792	0.65292	0.63292
Manor	0.8212	0.8945	0.8095	0.7118	0.7118
Mustang Ridge	0.3578	0.3825	0.4188	0.4998	0.4950
Pflugerville	0.5990	0.5940	0.5736	0.5336	0.5405
Point Venture, Village of	0.0900	0.0900	0.1050	0.1095	0.1095
Rollingwood	0.1446	0.2136	0.2264	0.2066	0.2021
Round Rock	0.42321	0.42035	0.419496	0.41465	0.41465
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0298	0.0270	0.0248	0.02485	0.0600
Volente, Village of	0.1286	0.1215	0.1300	0.1300	0.1000
Webberville, Village of	0.3025	0.2819	0.2774	0.2774	0.3051
Westlake Hills	0.0534	0.0534	0.0534	0.0534	0.0572
School District Rates					
Austin ISD	\$ 1.2420	\$ 1.2420	\$ 1.2420	\$ 1.2220	\$ 1.2020
Del Valle ISD	1.5300	1.5300	1.4700	1.4700	1.5300
Eanes ISD	1.2125	1.2125	1.2125	1.2125	1.2125
Lago Vista ISD	1.1800	1.3200	1.3200	1.3200	1.3200
Lake Travis ISD	1.3159	1.4075	1.4075	1.4075	1.4075
Manor ISD	1.5150	1.5150	1.5150	1.5150	1.5150
County Line School and Community College District Rates					
Austin Community College	\$ 0.0948	\$ 0.0951	\$ 0.0949	\$ 0.0942	\$ 0.1005
Coupland ISD	1.04005	1.04005	1.04005	1.04005	1.04005
Dripping Springs ISD	1.4900	1.4900	1.4900	1.5200	1.5200
Elgin ISD	1.5400	1.5400	1.5400	1.5400	1.5400
Hays Cons ISD	1.4613	1.4613	1.4613	1.5377	1.5377
Johnson City ISD	1.1930	1.1923	1.1600	1.1482	1.04005
Leander ISD	1.49976	1.51187	1.51187	1.51187	1.51187
Marble Falls ISD	1.2900	1.2800	1.2800	1.2800	1.2800
Pflugerville ISD	1.4800	1.5400	1.5400	1.5400	1.5400
Round Rock ISD	1.3350	1.3800	1.3674	1.3375	1.3325
Hospital District Rates					
Central Health	\$ 0.078900	\$ 0.078946	\$ 0.1290	\$ 0.1264	\$ 0.117781

Source: Travis Central Appraisal District and various other governmental entities.

- (1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

Year Taxes Are Payable

	2017	2018	2019	2020	2021
\$	0.4418	\$ 0.4448	\$ 0.4403	\$ 0.4431	\$ 0.5335
	0.0200	0.0200	0.0200	0.0200	0.0200
	0.1605	0.1474	0.1365	0.1319	0.1300
	0.4700	0.4575	0.4490	0.4470	0.4470
	0.3800	0.3800	0.3800	0.3160	0.3122
	0.656919	0.656916	0.6569	0.656916	0.6357
	0.5656	0.5656	0.5656	0.5656	0.5656
	0.6500	0.6500	0.6500	0.6500	0.6475
	0.1612	0.1741	0.1645	0.1645	0.1645
	0.5990	0.577867	0.5519	0.541867	0.5369
	0.7738	0.7722	0.7522	0.8161	0.8161
	0.4792	0.4998	0.4998	0.4692	0.4735
	0.5399	0.5399	0.4976	0.4976	0.4863
	0.1131	0.1216	0.1230	0.1220	0.1224
	0.2002	0.2089	0.2054	0.2088	0.2369
	0.4250	0.4300	0.4200	0.4390	0.4390
	0.2498	0.2498	0.2498	0.2498	0.2498
	0.0600	0.0600	0.1000	0.1000	0.1000
	0.1065	0.1085	0.0900	0.0900	0.0900
	0.3402	0.3742	0.3365	0.3073	0.3044
	0.0572	0.0650	0.0700	0.0700	0.0786
\$	1.1920	\$ 1.1920	\$ 1.1920	\$ 1.1220	\$ 1.0617
	1.5200	1.4600	1.3900	1.3100	1.2020
	1.2125	1.2000	1.2000	1.1300	1.0608
	1.3200	1.3200	1.3200	1.2500	1.2020
	1.4075	1.4075	1.4075	1.3375	1.2301
	1.5150	1.5150	1.5150	1.4700	1.3520
\$	0.1020	\$ 0.1008	\$ 0.1048	\$ 0.1049	\$ 0.1048
	1.04005	1.04005	1.0401	0.9700	1.0059
	1.5200	1.5200	1.5200	1.4183	1.3332
	1.5400	1.5400	1.5400	1.5183	1.4607
	1.5377	1.5377	1.5377	1.4677	1.4037
	1.1409	1.1339	1.1339	1.1639	1.1438
	1.51187	1.51187	1.5100	1.4375	1.3370
	1.2800	1.2786	1.2686	1.1986	1.1850
	1.5400	1.5400	1.5200	1.4500	1.3880
	1.3325	1.3048	1.3048	1.2348	1.1336
\$	0.110541	\$ 0.107385	\$ 0.1052	\$ 0.105573	\$ 0.1103 (concluded)

Schedule 8

**Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	Type of Business	2021		
		Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value⁽¹⁾
CSHV Properties	Property Investment / Mgmt.	\$ 1,332,567,618	1	0.61%
Samsung Austin Semiconductor	Electronics	1,105,637,966	2	0.51%
Cousins Properties	Property Investment / Mgmt.	838,545,045	3	0.39%
Columbia / St. David's Healthcare System, LP	Health Care	556,407,234	4	0.26%
Apple, Inc.	Electronics	477,000,000	5	0.22%
Finley Company	Property Investment / Mgmt.	456,269,924	6	0.21%
Oracle America Inc.	Electronics	421,313,663	7	0.19%
Icon IPC TX Property Owner	Property Investment / Mgmt.	377,003,136	8	0.17%
Domain Retail Property Owner LP	Property Investment / Mgmt.	375,921,401	9	0.17%
GW Block 23 Office LLC	Property Investment / Mgmt.	375,000,000	10	0.17%
Thomas Properties Group, Inc.	Property Investment / Mgmt.	-		-
Freescale Semiconductor, Inc.	Electronics	-		-
Dell, Inc.	Electronics	-		-
IBM Corporation	Electronics	-		-
Southwestern Bell Telephone Co.	Electronics	-		-
Shopping Center at Gateway, LP	Property Investment / Mgmt.	-		-
HEB Grocery Company LP	Supermarket	-		-
Advanced Micro Devices, Inc.	Electronics	-		-
		\$ 6,315,665,987		2.90%

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of \$217,252,315,346 from the Travis Central Appraisal District's certified property values as of October 1, 2021.

(2) Based on Net Taxable Value of \$96,184,364,919 from the Travis Central Appraisal District's certified property values as of October 24, 2012.

2012		
Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value ⁽²⁾
\$ -		-
1,552,500,382	1	1.61%
-		-
395,943,712	3	0.41%
-		-
-		-
-		-
-		-
-		-
731,381,119	2	0.76%
286,455,509	4	0.30%
237,217,852	5	0.25%
222,907,415	6	0.23%
220,976,162	7	0.23%
197,320,559	8	0.21%
195,235,527	9	0.20%
192,626,668	10	0.20%
<u>\$ 4,232,564,905</u>		<u>4.40%</u>

Schedule 9

**Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended September 30	Taxes Levied for the Fiscal Year (Original Levy)⁽¹⁾	Adjustments⁽¹⁾	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Original Levy
2012	\$ 468,832,365	\$ (541,706)	\$ 468,290,659	\$ 464,902,750	99.16%
2013	505,145,476	(798,559)	504,346,917	501,474,160	99.27%
2014	531,371,158	(1,699,920)	529,671,238	526,863,227	99.15%
2015	545,794,321	(2,210,928)	543,583,393	541,407,411	99.20%
2016	570,561,386	(2,956,504)	567,604,882	567,370,500	99.44%
2017	594,078,344	(3,576,132)	590,502,212	590,881,384	99.46%
2018	628,510,909	(3,046,234)	625,464,675	625,076,221	99.45%
2019	667,216,526	(4,629,152)	662,587,374	663,263,242	99.41%
2020	756,653,094	(2,936,097)	753,716,997	750,329,844	99.16%
2021	814,587,135	-	814,587,135	808,547,524	99.26%

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

(2) Collections are shown net of refunds.

Collections in Subsequent Years ⁽²⁾	Total Collections to Date		Outstanding Delinquent Taxes		
	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
\$ 2,806,645	\$ 467,709,395	99.88%	\$ 581,264	0.12%	\$ 17,903,631
2,262,102	503,736,262	99.88%	610,655	0.12%	18,158,772
2,172,325	529,035,552	99.88%	635,686	0.12%	19,571,305
1,478,009	542,885,420	99.87%	697,973	0.13%	20,905,779
(393,973)	566,976,527	99.89%	628,355	0.11%	19,321,752
(1,167,619)	589,713,765	99.87%	788,447	0.13%	19,030,811
(668,591)	624,407,630	99.83%	1,057,045	0.17%	19,960,813
(2,183,978)	661,079,264	99.77%	1,508,110	0.23%	20,846,789
274,528	750,604,372	99.59%	3,112,625	0.41%	24,087,213
-	808,547,524	99.26%	6,039,611	0.74%	17,441,479

Schedule 10

**Travis County, Texas
Property Tax Rates and Tax Levies
Last Ten Fiscal Years
(Unaudited)**

Tax Rates Per \$100 Assessed Valuation

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2012	\$ 0.4085	\$ 0.0770	\$ 0.4855
2013	0.4217	0.0784	0.5001
2014	0.4190	0.0756	0.4946
2015	0.3850	0.0713	0.4563
2016	0.3486	0.0683	0.4169
2017	0.3222	0.0616	0.3838
2018	0.3143	0.0547	0.3690
2019	0.3079	0.0463	0.3542
2020	0.312263	0.057030	0.369293
2021	0.316512	0.057847	0.374359

Tax Levies

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2012	\$ 392,981,776	\$ 74,074,900	\$ 467,056,676
2013	424,544,403	78,928,815	503,473,218
2014	448,710,482	80,960,650	529,671,132
2015	459,559,497	85,108,032	544,667,529
2016	476,156,075	93,291,623	569,447,698
2017	497,793,888	95,171,023	592,964,911
2018	534,548,566	93,031,519	627,580,085
2019	579,268,869	87,106,686	666,375,555
2020	638,716,340	116,651,646	755,367,986
2021	687,662,615	125,679,972	813,342,587

Limitation

General	\$0.80
Road & Bridge	\$0.15
Farm to Market Road	\$0.30

Taxes due by - January 31*

Taxes delinquent - February 1*

Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fees

Interest 1% per month

Note: This schedule excludes blended component units.

*If January 31st falls on a weekend or holiday, taxes will be due the first business day of February and will be considered delinquent the second business day.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY



Schedule 11

Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Debt from Direct Placements	Certificates of Obligation	Capital Leases	Deferred Amounts
2012	\$ 240,960,000	\$ 178,516,335	\$ -	\$ 236,090,000	\$ 1,745,750	\$ 15,897,692
2013	243,095,000	178,604,735	-	224,635,000	1,330,610	17,386,794
2014	276,570,000	158,502,143	-	238,890,000	901,604	22,186,317
2015	261,980,000	215,917,609	-	230,400,000	458,142	32,031,403
2016	267,745,000	287,679,155	-	165,085,000	-	45,872,236
2017	238,360,000	264,824,742	11,130,000	182,255,000	311,817	42,671,222
2018	277,630,000	238,076,311	11,000,000	189,965,000	157,826	37,149,023
2019	303,895,000	214,540,000	10,330,000	548,310,000	3,670,569	90,572,931
2020	332,795,000	193,725,000	9,645,000	554,950,000	2,984,432	94,790,970
2021	335,975,000	170,570,000	8,945,000	548,175,000	32,535,850	83,851,718

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

	Total	Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$	673,209,777	\$ 59,534,594	1.13%	\$ 96,184,364,919	0.70%	1,076,119	\$ 625.59
	665,052,139	62,035,754	1.07%	100,657,777,296	0.66%	1,108,403	600.01
	697,050,064	67,435,632	1.03%	107,044,169,735	0.65%	1,141,655	610.56
	740,787,154	69,982,304	1.06%	119,349,286,764	0.62%	1,173,051	631.50
	766,381,391	72,385,839	1.06%	136,576,106,954	0.56%	1,209,415	633.68
	739,552,781	80,109,574	0.92%	154,502,260,794	0.48%	1,242,674	595.13
	753,978,160	87,444,888	0.86%	170,075,832,363	0.44%	1,273,741	591.94
	1,171,318,500	91,228,861	1.28%	188,122,488,267	0.62%	1,304,311	898.04
	1,188,890,402	96,279,235	1.23%	204,546,697,414	0.58%	1,334,310	891.02
	1,180,052,568	Not available		217,252,315,346	0.54%	1,372,063	860.06

Schedule 12

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Debt from Direct Placements	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal
2012	\$ 240,960,000	\$ 178,516,335	\$ -	\$ 236,090,000	\$ 15,897,692	\$ 671,464,027	\$ (11,808,372)
2013	243,095,000	178,604,735	-	224,635,000	25,317,712	671,652,447	(16,117,260)
2014	276,570,000	158,502,143	-	238,890,000	22,186,317	696,148,460	(16,010,876)
2015	261,980,000	215,917,609	-	230,400,000	32,031,403	740,329,012	(13,629,570)
2016	267,745,000	287,679,155	-	165,085,000	45,872,236	766,381,391	(13,643,040)
2017	238,360,000	264,824,742	11,130,000	182,255,000	42,671,222	739,240,964	(14,257,119)
2018	277,630,000	238,076,311	11,000,000	189,965,000	37,149,023	753,820,334	(8,017,400)
2019	303,895,000	214,540,000	10,330,000	548,310,000	90,572,931	1,167,647,931	(3,755,945)
2020	332,795,000	193,725,000	9,645,000	554,950,000	94,790,970	1,185,905,970	(9,083,778)
2021	335,975,000	170,570,000	8,945,000	548,175,000	83,851,718	1,147,516,718	(18,944,403)

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

Net General Bonded Debt	Personal Income ^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value ^(b)	Percentage of Net Taxable Assessed Property Value	Population ^(c)	Per Capita
\$ 659,655,655	\$ 59,534,594	1.11%	\$ 96,184,364,919	0.69%	1,076,119	\$ 613.00
655,535,187	62,035,754	1.06%	100,657,777,296	0.65%	1,108,403	591.42
680,137,584	67,435,632	1.01%	107,044,169,735	0.64%	1,141,655	595.75
726,699,442	69,982,304	1.04%	119,349,286,764	0.61%	1,173,051	619.50
752,738,351	72,385,839	1.04%	136,576,106,954	0.55%	1,209,415	622.40
724,983,845	80,109,574	0.90%	154,502,260,794	0.47%	1,242,674	583.41
745,802,934	87,444,888	0.85%	170,075,832,363	0.44%	1,273,741	585.52
1,163,891,986	91,228,861	1.28%	188,122,488,267	0.62%	1,304,311	892.34
1,176,822,192	96,279,235	1.22%	204,546,697,414	0.58%	1,334,310	881.97
1,128,572,315	Not available		217,252,315,346	0.52%	1,372,063	822.54

Schedule 13

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
(Unaudited)

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
Governmental Subdivision:			
Travis County ⁽³⁾	\$ 1,138,571,718	100.00 %	\$ 1,138,571,718
Capital Leases	32,535,850	100.00	32,535,850
Travis County Bee Cave Road District No. 1 ⁽³⁾	8,945,000	100.00	8,945,000
Subtotal Governmental Subdivision	1,180,052,568		1,180,052,568
Special Districts:			
Belvedere MUD	5,005,000	100.00	5,005,000
Cottonwood Creek MUD No.1	26,307,644	100.00	26,307,644
Cypress Ranch WCID No.1	23,235,000	100.00	23,235,000
Hurst Creek MUD	3,150,000	100.00	3,150,000
Kelly Lane WCID No. 1	17,255,000	100.00	17,255,000
Kelly Lane WCID No. 2	16,515,000	100.00	16,515,000
Lake Pointe MUD (No. 3 & No. 5)	530,000	100.00	530,000
Lakeside WCID No. 1	2,800,000	100.00	2,800,000
Lakeside WCID No. 2-B	7,470,000	100.00	7,470,000
Lakeside WCID No. 2-C	23,885,000	100.00	23,885,000
Lakeside WCID No. 2-D	16,200,000	100.00	16,200,000
Lakeway MUD	8,665,000	100.00	8,665,000
Lazy Nine MUD No. 1-B	66,535,000	100.00	66,535,000
Moore's Crossing MUD	7,635,000	100.00	7,635,000
Northeast Travis County Utility District	18,785,000	100.00	18,785,000
Northtown MUD	24,315,000	100.00	24,315,000
Pilot Knob MUD No. 3	15,585,000	100.00	15,585,000
Presidential Glen MUD	12,785,000	100.00	12,785,000
Senna Hills MUD	8,775,000	100.00	8,775,000
Southeast Travis Co MUD No. 1	2,465,000	100.00	2,465,000
Travis Co. Emergency Svcs. Dist. No. 1	135,000	100.00	135,000
Travis Co. Emergency Svcs. Dist. No. 3	820,000	100.00	820,000
Travis Co. Emergency Svcs. Dist. No. 6	2,075,000	100.00	2,075,000
Travis Co. Emergency Svcs. Dist. No. 9	475,000	100.00	475,000
Travis County MUD No. 2	26,089,628	100.00	26,089,628
Travis County MUD No. 3	40,027,925	100.00	40,027,925
Travis County MUD No. 4	8,381,776	100.00	8,381,776
Travis County MUD No. 5	22,427,334	100.00	22,427,334
Travis County MUD No. 6	7,971,675	100.00	7,971,675
Travis County MUD No. 8	9,369,121	100.00	9,369,121
Travis County MUD No. 10	5,195,000	100.00	5,195,000
Travis County MUD No. 11	15,245,000	100.00	15,245,000
Travis County MUD No. 12	28,110,000	100.00	28,110,000
Travis County MUD No. 13	26,525,000	100.00	26,525,000
Travis County MUD No. 14	12,355,000	100.00	12,355,000
Travis County MUD No. 15	30,925,000	100.00	30,925,000
Travis County MUD No. 16	24,240,000	100.00	24,240,000
Travis County MUD No. 17	22,810,000	100.00	22,810,000
Travis County MUD No. 18	24,915,000	100.00	24,915,000
Travis County MUD No. 20	2,500,000	100.00	2,500,000
Travis County MUD No. 21	40,040,000	100.00	40,040,000
Travis County MUD No. 22	3,000,000	100.00	3,000,000
Travis County MUD No. 23	19,465,000	100.00	19,465,000
Travis County WCID No. 10	40,260,000	100.00	40,260,000
Travis County WCID No. 17 - Flintrock Ranch Defined Area	16,835,000	100.00	16,835,000
Travis County WCID No. 17 - Serene Hills Defined Area	30,720,000	100.00	30,720,000
Travis County WCID No. 17 - Steiner Ranch Defined Area	49,304,998	100.00	49,304,998
Travis County WCID No. 20	475,000	100.00	475,000
Travis County WCID - Point Venture	20,445,000	100.00	20,445,000
West Travis County MUD No. 6	17,040,000	100.00	17,040,000
West Travis County MUD No. 8	8,735,000	100.00	8,735,000
Wilbarger Creek MUD No. 1	8,854,890	100.00	8,854,890
Wilbarger Creek MUD No. 2	184,804	100.00	184,804
Subtotal Special Districts	873,849,795		873,849,795

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
County Line Special Districts:			
Lakeside MUD No. 3	19,195,000	97.45	18,705,528
Lakeside WCID No. 2-A	14,670,000	98.84	14,499,828
North Austin MUD No. 1	5,075,000	9.22	467,915
Ranch at Cypress Creek MUD No. 1	380,000	28.53	108,414
Sunfield MUD No. 1	33,015,000	0.02	6,603
Sunfield MUD No. 3	39,550,000	0.01	3,955
Williamson Co. WSID No. 3	32,560,000	15.16	4,936,096
Williamson-Travis County MUD No. 1	360,000	22.28	80,208
Subtotal County Line Special Districts	<u>144,805,000</u>		<u>38,808,547</u>
Cities, Villages, and Towns:			
Austin	1,424,410,000	95.36	1,358,317,376
Bee Cave	5,790,000	100.00	5,790,000
Briarcliff, Village of	625,000	100.00	625,000
Cedar Park	218,500,000	10.70	23,379,500
Creedmoor, Village of	481,000	100.00	481,000
Elgin	48,070,000	14.94	7,181,658
Jonestown	2,940,000	100.00	2,940,000
Lago Vista	30,856,000	100.00	30,856,000
Lakeway	29,075,000	100.00	29,075,000
Leander	154,350,000	22.47	34,682,445
Manor	19,475,000	100.00	19,475,000
Mustang Ridge	386,000	83.64	322,850
Pflugerville	333,010,000	99.67	331,911,067
Rollingwood	13,595,000	100.00	13,595,000
Round Rock	278,205,000	3.79	10,543,970
The Hills, Village of	1,125,000	100.00	1,125,000
Subtotal Cities, Villages, and Towns	<u>2,560,893,000</u>		<u>1,870,300,866</u>
School Districts:			
Austin ISD	1,491,870,900	100.00	1,491,870,900
Del Valle ISD	420,929,999	100.00	420,929,999
Eanes ISD	129,650,000	100.00	129,650,000
Lago Vista ISD	69,645,601	100.00	69,645,601
Lake Travis ISD	350,735,000	100.00	350,735,000
Manor ISD	451,764,999	100.00	451,764,999
Subtotal School Districts	<u>2,914,596,499</u>		<u>2,914,596,499</u>
County Line School and Community College Districts:			
Austin Community College	436,260,000	76.99	335,876,574
Coupland ISD	4,550,000	4.44	202,020
Dripping Springs ISD	276,454,934	0.17	469,973
Elgin ISD	34,440,000	19.93	6,863,892
Hays Cons ISD	542,425,000	0.24	1,301,820
Johnson City ISD	12,535,000	1.17	146,660
Leander ISD	1,078,957,932	34.92	376,772,110
Marble Falls ISD	94,135,000	14.60	13,743,710
Pflugerville ISD	570,555,000	95.35	544,024,193
Round Rock ISD	865,785,000	22.87	198,005,030
Subtotal County Line School and Community College Districts	<u>3,916,097,866</u>		<u>1,477,405,982</u>
Hospital District:			
Central Health	82,490,000	100.00	82,490,000
Subtotal Hospital District	<u>82,490,000</u>		<u>82,490,000</u>
Total Overlapping Debt	<u>10,492,732,160</u>		<u>7,257,451,689</u>
Total Direct and Overlapping Debt (estimated \$6,149.50 per capita)	<u>\$ 11,672,784,728</u>		<u>\$ 8,437,504,257</u>

Source: Texas Municipal Advisory Council

(1) As of September 30, 2021.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

(3) Travis County and Travis County Bee Cave Road District No. 1 are shown net of deferred amounts.

Schedule 14

**Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year Ended September 30			
	2012	2013	2014	2015
Assessed value of <i>real</i> property	\$ 113,340,515,940	\$ 116,608,086,108	\$ 125,151,246,186	\$ 142,703,927,488
Debt limit rate	<u>x 25 %</u>	<u>x 25 %</u>	<u>x 25 %</u>	<u>x 25 %</u>
Amount of debt limit	28,335,128,985	29,152,021,527	31,287,811,546	35,675,981,872
Unlimited Tax Bonds	<u>198,166,335</u>	<u>207,334,735</u>	<u>222,877,143</u>	<u>181,772,609</u>
Legal debt margin	<u>\$ 28,136,962,650</u>	<u>\$ 28,944,686,792</u>	<u>\$ 31,064,934,403</u>	<u>\$ 35,494,209,263</u>
Total debt applicable to the limit as a percentage of debt limit	0.70%	0.71%	0.71%	0.51%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 167,795,328,442	\$ 192,052,773,308	\$ 210,818,386,774	\$ 232,595,979,625	\$ 252,776,076,542	\$ 267,079,691,857
x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %
41,948,832,111	48,013,193,327	52,704,596,694	58,148,994,906	63,194,019,136	66,769,922,964
<u>154,749,155</u>	<u>137,679,742</u>	<u>144,491,311</u>	<u>151,490,000</u>	<u>172,560,000</u>	<u>184,225,000</u>
<u>\$ 41,794,082,956</u>	<u>\$ 47,875,513,585</u>	<u>\$ 52,560,105,383</u>	<u>\$ 57,997,504,906</u>	<u>\$ 63,021,459,136</u>	<u>\$ 66,585,697,964</u>
0.37%	0.29%	0.27%	0.26%	0.27%	0.28%

Schedule 15

Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2012	2013	2014	2015
Assessed value of all taxable property	\$ 123,337,210,719	\$ 128,405,120,800	\$ 137,002,312,328	\$ 155,121,388,557
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	<u>6,166,860,536</u>	<u>6,420,256,040</u>	<u>6,850,115,616</u>	<u>7,756,069,428</u>
Amount of debt applicable to debt limit:				
Gross bonded debt	655,566,335	646,334,735	673,962,143	708,297,609
Less: Amounts set aside to repay general debt	<u>14,377,853</u>	<u>18,264,468</u>	<u>18,252,771</u>	<u>16,046,634</u>
Total amount of net debt applicable to debt limit	<u>641,188,482</u>	<u>628,070,267</u>	<u>655,709,372</u>	<u>692,250,975</u>
Legal debt margin	<u>\$ 5,525,672,054</u>	<u>\$ 5,792,185,773</u>	<u>\$ 6,194,406,244</u>	<u>\$ 7,063,818,453</u>
 Total net debt applicable to the limit as a percentage of debt limit	 10.40%	 9.78%	 9.57%	 8.93%

Bonds issued under the Texas General Laws have, in addition to the debt limit of five percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

2016	2017	2018	2019	2020	2021
\$ 180,623,105,483	\$ 204,906,973,065	\$ 223,809,098,806	\$ 245,945,723,994	\$ 266,407,255,764	\$ 280,975,393,312
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
9,031,155,274	10,245,348,653	11,190,454,940	12,297,286,200	13,320,362,788	14,048,769,666
720,509,155	696,569,742	716,671,311	1,077,075,000	1,091,115,000	1,063,665,000
15,803,203	15,917,083	10,324,995	12,691,038	12,539,374	21,953,197
704,705,952	680,652,659	706,346,316	1,064,383,962	1,078,575,626	1,041,711,803
<u>\$ 8,326,449,322</u>	<u>\$ 9,564,695,994</u>	<u>\$ 10,484,108,624</u>	<u>\$ 11,232,902,238</u>	<u>\$ 12,241,787,162</u>	<u>\$ 13,007,057,863</u>
7.80%	6.64%	6.31%	8.66%	8.10%	7.41%

Schedule 16

Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods
(Unaudited)

<u>Fiscal Period</u>	<u>Debt Principal ⁽¹⁾</u>	<u>Interest ⁽¹⁾</u>	<u>Debt Service ⁽¹⁾</u>	<u>Expenditures All Governmental Funds</u>	<u>Percentage of Debt Service to Total Expenditures</u>
2012	\$ 49,885,000	\$ 26,243,413	\$ 76,128,413	\$ 660,676,039	11.52%
2013	53,085,000	24,995,213	78,080,213	680,136,557	11.48%
2014	57,295,000	25,089,815	82,384,815	736,738,515	11.18%
2015	62,670,000	24,223,998	86,893,998	760,005,233	11.43%
2016	68,338,491	23,220,873	91,559,364	762,192,194	12.01%
2017	72,230,318	24,396,215	96,626,533	851,220,962	11.35%
2018	69,710,000	22,000,134	91,710,134	825,785,783	11.11%
2019	64,625,000	23,763,598	88,388,598	965,427,273	9.16%
2020	75,095,000	44,472,560	119,567,560	1,004,134,070	11.91%
2021	84,435,000	40,291,240	124,726,240	1,041,670,772	11.97%

Note: This schedule includes blended component units.

(1) Excludes capital lease principal and interest.

TRAVIS COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC
INFORMATION



Schedule 17

**Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)**

<u>Year</u>	<u>Population^(a)</u>	<u>Personal Income^(b) (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Estimated Gross Retail Sales in Travis County^(c) (in billions)</u>
2012	1,076,119	\$ 59,534,594	\$ 55,323	\$ 15.84
2013	1,108,403	62,035,754	55,969	17.76
2014	1,141,655	67,435,632	59,068	19.23
2015	1,173,051	69,982,304	59,658	19.43
2016	1,209,415	72,385,839	59,852	19.40
2017	1,242,674	80,109,574	64,465	19.74
2018	1,273,741	87,444,888	68,652	20.69
2019	1,304,311	91,228,861	69,944	21.35
2020	1,334,310	96,279,235	72,157	20.73
2021	1,372,063	Not available		12.02 ⁽¹⁾

Sources: (a) City of Austin Demographer
(b) Bureau of Economic Analysis, Department of Commerce
(c) State Comptroller of Public Accounts
(d) Texas A&M University, Real Estate Center
(e) Travis County, Transportation and Natural Resources Department
(f) Texas Workforce Commission

Notes: Prior years may have been updated by the source.
(1) Estimated retail sales through second quarter of fiscal year 2021.

Single Family Home Sales in the Austin Area^(d)	Average Home Price in the Austin Area^(d)	Site Development Permits Issued^(e)	Unemployment Rate^(f)
23,929	\$ 260,169	1,893	5.2%
29,361	283,014	2,282	5.1%
29,640	301,934	3,346	4.1%
28,449	322,856	2,384	3.3%
34,957	341,804	2,888	3.4%
33,284	364,079	3,283	2.9%
34,882	377,458	2,648	2.9%
36,003	388,075	3,429	2.6%
38,350	417,909	4,667	6.4%
42,149	537,958	4,761	3.4%

Schedule 18

**Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer⁽¹⁾	Product or Service	2021		
		Employees	Rank	Percentage of Total County Employment^(a)
State of Texas ⁽²⁾	Government	59,035	1	7.67%
The University of Texas/Austin ⁽³⁾	Education, Research	27,067	2	3.52%
HEB Grocery Co.	Retail	19,008	3	2.47%
City of Austin ⁽⁴⁾	Government	16,427	4	2.13%
Ascension Seton	Health Services	15,218	5	1.98%
Wal-Mart Stores, Inc.	Retail	15,000	6	1.95%
Dell, Inc.	Electronics	13,000	7	1.69%
Federal Government ⁽²⁾	Government	12,982	8	1.69%
Amazon.com, LLC	Retail	11,000	9	1.43%
Austin Independent School District ⁽⁵⁾	Education	10,858	10	1.41%
St. David's Healthcare	Health Services	-	-	-
IBM Corporation	Electronics	-	-	-
		199,595		25.94%

Sources: (1) Unless noted, data is from the Austin Business Journal
(2) Texas Workforce Commission
(3) The University of Texas/Austin
(4) City of Austin
(5) Austin Independent School District

Notes: (a) Based on total Travis County employment, including nonresidents, of 769,449 Texas Workforce Commission.
(b) Based on total Travis County employment of 563,338 Texas Workforce Commission.

2012

<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment^(b)</u>
43,906	1	7.79%
21,626	2	3.84%
10,545	8	1.87%
13,212	3	2.35%
12,606	4	2.24%
-	-	-
12,000	5	2.13%
10,573	7	1.88%
-	-	-
11,878	6	2.11%
7,400	9	1.31%
6,000	10	1.07%
<u>149,746</u>		<u>26.59%</u>



TRAVIS COUNTY, TEXAS
OPERATING INFORMATION



Schedule 19

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function/Program	As of September 30			
	2012	2013	2014	2015
General government	651	687	755	747
Justice system	1,412	1,417	1,447	1,467
Public safety	678	707	729	731
Corrections and rehabilitation	1,457	1,492	1,540	1,554
Health and human services	235	230	243	241
Infrastructure and environmental services	294	292	297	290
Community and economic development	124	129	135	136
Total	<u>4,851</u>	<u>4,954</u>	<u>5,146</u>	<u>5,166</u>

Source: County's payroll system

Notes: One full-time equivalent is calculated by using approximately 2,080 hours per year and includes overtime paid during the fiscal year. Conversely, one budgeted full-time equivalent is equal to one employee position and does not take overtime into account.

This schedule includes blended component units.

As of September 30

2016	2017	2018	2019	2020	2021
779	805	824	823	887	888
1,462	1,480	1,472	1,450	1,505	1,526
758	761	775	795	818	833
1,599	1,607	1,627	1,590	1,571	1,488
234	241	240	240	247	245
288	288	290	297	302	292
133	132	134	145	143	146
<u>5,253</u>	<u>5,314</u>	<u>5,362</u>	<u>5,340</u>	<u>5,473</u>	<u>5,418</u>

Schedule 20

Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year		
	2012	2013	2014
General Government			
Registered voters	597,438	616,427	649,125
Motor vehicle registrations	824,916	892,638	942,591
Justice System			
Civil cases filed - District Clerk	21,001	20,273	19,105
Civil cases filed - County Clerk	8,392	8,141	7,619
Criminal cases filed - District Clerk	13,891	14,745	14,650
Criminal cases filed - County Clerk	30,086	30,685	33,065
Public Safety			
Jail bookings	56,388	55,487	52,327
Autopsies performed - in County	888	945	983
Autopsies performed - out of County	715	738	762
911 calls	134,434	122,791	133,554
Corrections and Rehabilitation			
Average daily inmate population	2,294	2,284	2,362
Health and Human Services			
Starflight patient transports - in County	141	182	183
Starflight patient transports - out of County	400	396	493
Infrastructure and Environmental Services			
Balcones Canyonlands acres managed	7,616	7,641	7,660
Community and Economic Development			
Park visitors in fee collecting parks	462,685	444,736	450,588

Source: Travis County Adopted Budget and various other Travis County Offices/Departments

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Fiscal Year						
2015	2016	2017	2018	2019	2020	2021
649,344	709,972	722,992	764,705	798,585	843,224	849,728
1,060,189	1,073,177	1,131,871	1,158,410	970,898	902,709	955,587
18,910	21,538	22,080	21,215	21,761	19,265	19,716
7,691	7,772	7,970	8,533	8,300	6,788	5,580
14,624	14,506	14,018	13,118	13,116	11,276	10,574
32,750	27,339	27,546	24,150	25,000	19,096	14,705
49,736	46,882	47,042	42,631	37,998	27,601	22,443
983	838	813	895	909	1,209	1,444
624	530	651	733	900	1,199	731
141,459	142,501	146,498	138,430	154,219	167,962	190,293
2,457	2,508	2,512	2,420	2,220	1,963	1,662
172	159	141	132	111	131	135
377	388	306	405	360	348	373
9,189	9,189	11,537	11,923	11,962	12,079	12,079
594,180	618,337	720,697	685,785	685,023	325,795	453,955

Schedule 21

Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year			
	2012	2013	2014	2015
Justice System				
Courts buildings	2	2	2	2
Juvenile detention center	1	1	1	1
Public Safety				
Law enforcement vehicles	594	642	647	671
911 call center	1	1	1	1
Corrections and Rehabilitation				
Correctional facilities	2	2	2	2
Correctional facility capacities	3,167	3,167	3,157	3,154
Health and Human Services				
Starflight helicopters/Eurocopters	3	4	4	4
Infrastructure and Environmental Services				
Bridges ⁽¹⁾	191	191	196	196
Community and Economic Development				
Number of developed County parks	21	20	19	19
Developed park acreage	2,680	4,254	4,473	4,498
Boat ramps	8	8	8	8

Source: Auditor's Office
Sheriff's Office
Transportation and Natural Resources Department

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.

(1) This category includes drainage structures.

Fiscal Year					
2016	2017	2018	2019	2020	2021
2	3	3	3	3	3
1	1	1	1	1	1
678	687	696	691	686	627
1	1	1	1	1	1
2	2	2	2	2	2
3,154	3,167	3,155	3,149	2,956	2,956
4	4	4	3	3	3
196	196	196	196	196	196
19	19	19	19	19	20
4,483	4,483	4,483	4,483	4,483	4,483
8	8	8	8	8	8

