

TRAVIS COUNTY, TEXAS



*Comprehensive Annual Financial Report
For the Fiscal Year Ended
September 30, 2020*

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TRAVIS COUNTY, TEXAS

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2020**

PREPARED BY THE TRAVIS COUNTY AUDITOR'S
OFFICE

PATTI SMITH, CPA

COUNTY AUDITOR

700 LAVACA, SUITE 1200

AUSTIN, TEXAS 78701

**TRAVIS COUNTY, TEXAS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Fiscal Year Ended September 30, 2020**

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 (Unaudited)

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TRAVIS COUNTY, TEXAS
INTRODUCTORY SECTION

TRAVIS COUNTY
AUDITOR'S OFFICE

PATTI SMITH, CPA
COUNTY AUDITOR



TRAVIS COUNTY
ADMINISTRATION BUILDING
700 LAVACA SUITE 1200
P.O. BOX 1748
AUSTIN, TX 78767
(512) 854-9125
FAX: (512) 854-9164

February 26, 2021

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Comprehensive Annual Financial Report of Travis County, Texas for the fiscal year ended September 30, 2020. This report is submitted in compliance with Texas Local Government Code §114.025.

This report was prepared by the staff of the County Auditor's Office and consists of management's representations concerning the finances of the County. Therefore, management assumes full responsibility for the completeness and reliability of all the information presented in this report. We believe the information and data, as presented herein, are accurate in all material aspects and are reported in a manner designed to fairly present the financial position and results of operations of the County in accordance with generally accepted accounting principles in the United States of America (GAAP).

County management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

The County's financial statements were audited by the independent auditing firm, Atchley & Associates, LLP. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for fiscal year ended September 30, 2020 are free of material misstatements. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements are fairly presented in conformity with GAAP, in all material respects. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the County's financial statements includes a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. The Single Audit reports on federal and state awards are issued separately.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

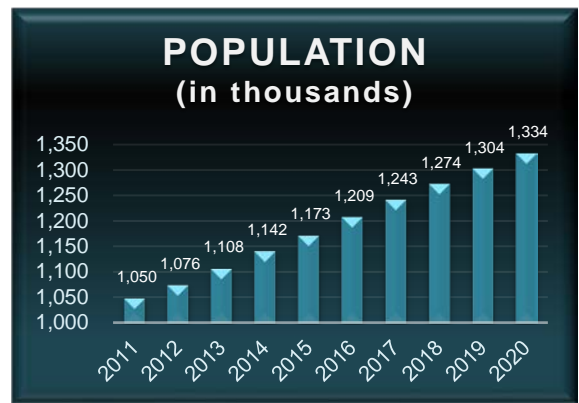
PROFILE OF TRAVIS COUNTY

Geographic Information

Travis County's dynamic geological past is evident throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport, to the ever-popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1840 following the Texas Revolution.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes, but not limited to, the Colorado River, Lake Austin, and Lake Travis.

The population of the County continues to grow at a steady rate. Since 2011, the County's population has increased an average of 2.7% each year. The County's population in 2020 was estimated to be 1,334,310, an increase of 29,999 or 2.3% over the 2019 estimated population.



Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to County residents. These services include, but are not limited to, the County's court system (civil and criminal), Juvenile Court, Probate Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, development and maintenance of the County's transportation systems, conservation and development of natural resources, and cultural, recreational, and educational activities.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road District – Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave,

Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road district acts as an agent for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road district.

The Corporations – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, Travis County Cultural Education Facilities Finance Corporation, and Travis County Public Facilities Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, the Cultural Education Facilities Finance Corporation Act, and the Public Facility Corporation Act. The Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or no-commitment debt” for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

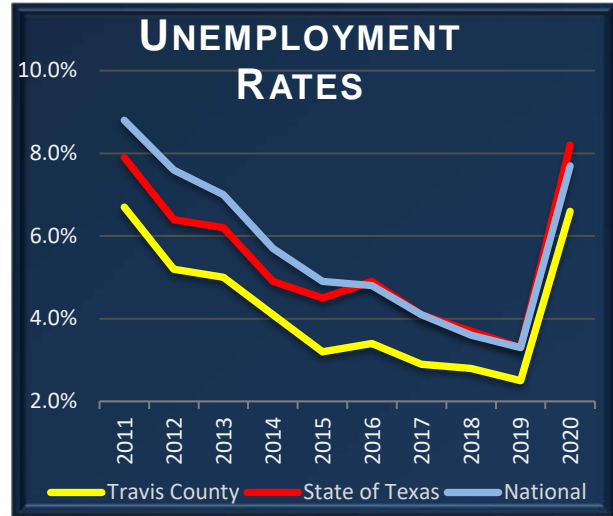
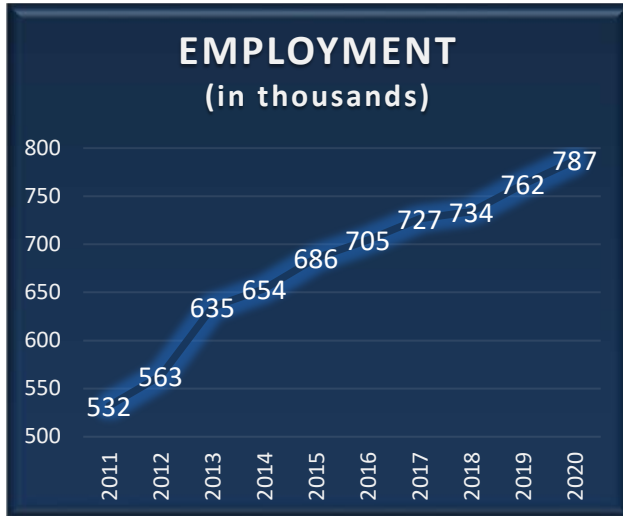
The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2020, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all budgeted funds and is available to the public upon request.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Prior to the COVID-19 pandemic, Travis County enjoyed a relatively stable economy for over a decade. Although the pandemic caused unemployment rates to spike during 2020, the County has consistently experienced unemployment rates lower than the state and national rates, with local jobless rates hovering near two-decade lows throughout 2019. Additionally, the County has experienced steady employment growth, increasing to 787,144 in the current year. The charts below show the change in employment in the County and in unemployment rates over the last ten years:



The mild climate of the area continues to contribute to the County's growth. With an average temperature of 67.5 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year. These factors along with a broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provide a strong base for economic growth.

Below are just a few publications that recently mentioned Travis County:

- For the fifth year in a row, Austin is in the top three Best Places to Live as ranked by U.S. News & World Report;
- LinkedIn shows Austin, throughout 2020, as the top U.S. city for member migration;
- Austin ranks second as WalletHub's December 2020 overall Best College Towns & Cities and first for large cities;
- The Wall Street Journal ranked Austin at the top of the hottest job markets for the second year in a row; and
- Forbes awarded Austin the number two spot in its Hottest City for Commercial Real Estate Investing in 2020.

The County's net taxable assessed property valuation for fiscal year 2020 increased 8.7% compared to fiscal year 2019.

This chart shows the changes in assessed property valuation over the last ten years for the County.



In fiscal year 2020, the number of housing units sold in the Austin area totaled 38,192, a 6.2% increase over fiscal year 2019, with the average selling price increasing 7.7% to approximately \$418,000.

FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements related to General Obligation Bonds, Certificates of Obligation, and Refunding Bonds. For the 2020 fiscal year, the tax rate was set at \$0.369293, an increase of 10.98% above the effective tax rate. The Maintenance & Operations (M&O) tax rate was set at \$0.312263, an increase of 8.00% above the effective M&O rate.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing and maintain the County's AAA bond rating. The County's fund balance policy states that a ratio of no less than 11% of the total budgeted expenditures for the General Fund will be maintained by the Commissioners' Court. It was these accumulated resources that allow the County to avoid disruptions in services during years when the local economy takes a downturn. In order to ensure that the fiscal year 2021 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2021 Planning and Budget Guidelines in early 2020 to implement an effective strategy to help meet their objectives.

The two biggest factors impacting the development of the fiscal year 2021 budget were the COVID-19 pandemic and Senate Bill 2, also known as the Texas Property Tax Reform and Transparency Act of 2019. The COVID-19 pandemic, which began during fiscal 2020, has impacted the FY2021 budget and will likely impact future budgets. Senate Bill 2 will limit the County's flexibility to raise revenue and best respond to community needs. These combined factors will challenge the County to plan more strategically for future budget years to continue to provide essential and desired services for Travis County residents.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2021 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	\$ 947,401,130	\$ 139,044,235	\$ 244,948,004
Less Expenditures and Other Financing Uses	736,992,736	123,886,938	131,485,866
Ending Fund Balance	\$ 210,408,394	\$ 15,157,297	\$ 113,462,138

The major Capital Project Funds are based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2020, actual fund balances were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$500 million in the Fiscal Year 2021 Adopted Budget.

Included in these figures is \$38,011,113 in transfers among the funds, of which \$376,964 is a transfer to the General Fund from non-budgetary funds and \$19,880,147 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$97,049,609 in the Internal Service Funds, \$18,316,542 in the Road and Bridge Fund, and \$18,739,060 in various other funds.

In addition, a portion of the ending fund balance in the General Fund and Other Funds is budgeted as General Purpose and Special Purpose Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: \$114,636,103 in the General Fund and \$113,462,138 in Other Funds, of which \$40,033,507 is in the Internal Service Funds.

For fiscal year 2021, the taxable property value upon receipt of the certified estimate was \$214.4 billion, 4.2% more than the certified value available for the fiscal year 2020 budget process.

Long Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of AAA from Standard and Poor's and Aaa from Moody's Investors Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

The debt policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is consistent with current best practices.

AWARDS AND ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2019. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and

efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,

A handwritten signature in black ink that reads "Patti Smith". The signature is written in a cursive, flowing style.

Patti Smith, CPA
County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Travis County
Texas**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morill

Executive Director/CEO

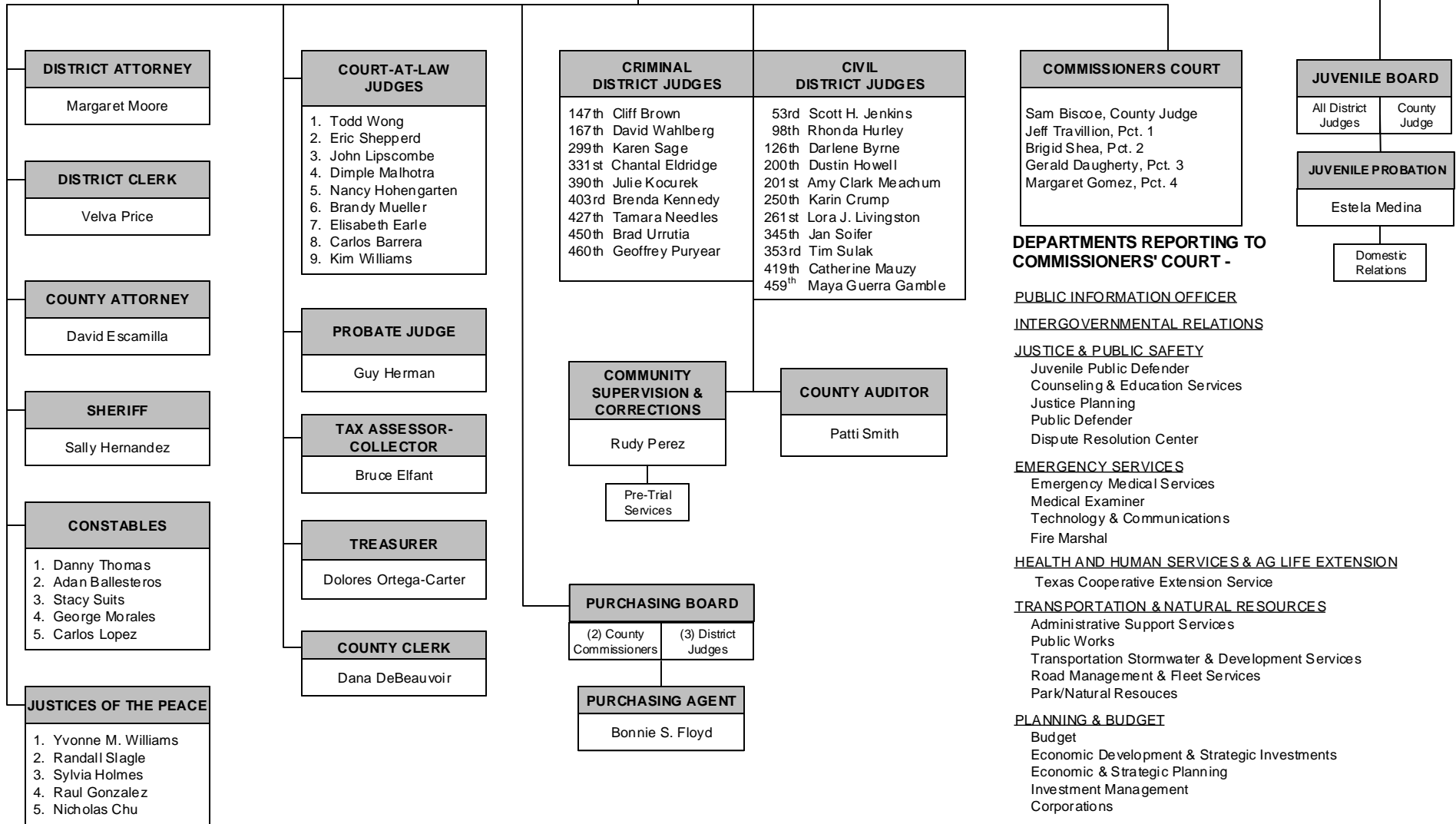


TRAVIS COUNTY

September 30, 2020

TRAVIS COUNTY VOTERS

Intro - 9



Independently Elected/Appointed Officials with statutory duties

DEPARTMENTS REPORTING TO COMMISSIONERS' COURT -

- PUBLIC INFORMATION OFFICER
- INTERGOVERNMENTAL RELATIONS
- JUSTICE & PUBLIC SAFETY
 - Juvenile Public Defender
 - Counseling & Education Services
 - Justice Planning
 - Public Defender
 - Dispute Resolution Center
- EMERGENCY SERVICES
 - Emergency Medical Services
 - Medical Examiner
 - Technology & Communications
 - Fire Marshal
- HEALTH AND HUMAN SERVICES & AG LIFE EXTENSION
 - Texas Cooperative Extension Service
- TRANSPORTATION & NATURAL RESOURCES
 - Administrative Support Services
 - Public Works
 - Transportation Stormwater & Development Services
 - Road Management & Fleet Services
 - Park/Natural Resources
- PLANNING & BUDGET
 - Budget
 - Economic Development & Strategic Investments
 - Economic & Strategic Planning
 - Investment Management
 - Corporations
- TECH & OPERATIONS MANAGEMENT
 - Chief Information Officer
 - Information Technology Services
 - Chief Information Security Officer
 - Compliance Officer
 - Communications & Records Management
 - Human Resources Management
 - Facilities Management
 - Exposition & Heritage Center
- VETERANS SERVICES

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2020

GOVERNING BODY

Samuel T. Biscoe, County Judge

Jeff Travillion, Commissioner, Precinct 1

Brigid Shea, Commissioner, Precinct 2

Gerald Daugherty, Commissioner, Precinct 3

Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector

Patti Smith, CPA, County Auditor

David Escamilla, County Attorney

Margaret Moore, District Attorney

Sally Hernandez, Sheriff

Dolores Ortega-Carter, Treasurer

Velva Price, District Clerk

Dana DeBeauvoir, County Clerk

TRAVIS COUNTY, TEXAS
FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners of
Travis County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities business type activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-22, Budgetary Comparison Information on page RSI-3, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-4, Schedule of Employer Contributions on page RSI-5, and Schedule of Changes in the County's Total OPEB Liability and Related Ratios on page RSI-6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 26, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Atchley & Associates, LLP". The signature is written in a cursive, flowing style.

Austin, Texas
February 26, 2021



TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2020

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2020. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$518.7 million (reported as net position), an increase of \$52.8 million or 11.3 percent from the prior year. Of the total net position amount, \$1,098.7 million is the net investment in capital assets, (\$635.4) million is unrestricted, and \$55.4 million is restricted for specific future uses. Please see Note 1 of the Notes to the Financial Statements for additional information.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$998.0 million, an increase of \$41.1 million or 4.3 percent from the previous year. Approximately 27.6 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$345.0 million at September 30, 2020, an \$89.2 million, or 34.9 percent, increase over last year. The unassigned portion of fund balance was \$275.5 million or 79.9 percent of total fund balance and 43.4 percent of total General Fund expenditures and other financing uses for fiscal year 2020.
- At September 30, 2020, the net position of the County's Internal Service Funds was \$43.7 million, an increase of \$1.5 million or 3.5 percent from the prior year.
- The net position of the enterprise fund was \$7.7 million as of September 30, 2020, an increase of \$2.5 million or 48.9 percent of prior year.

Long-term Debt:

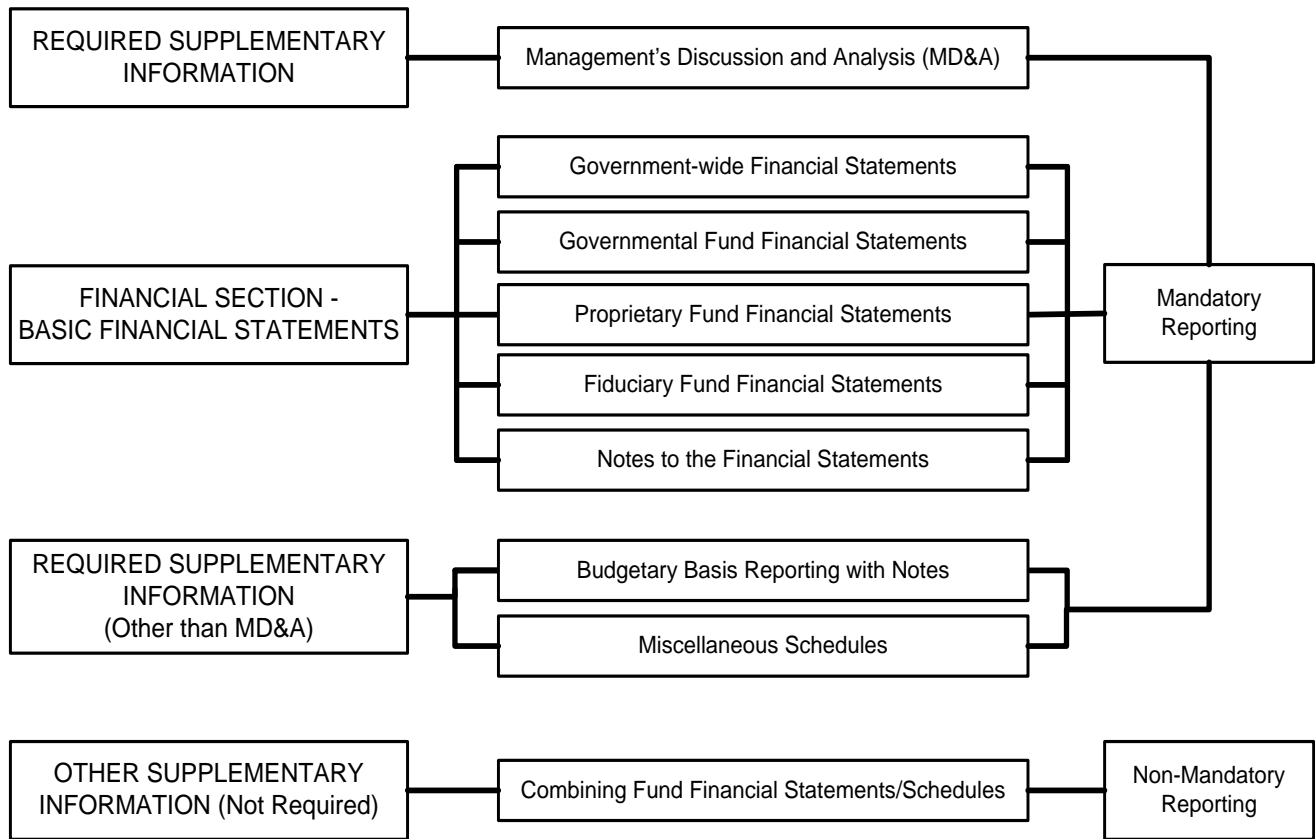
- The County's total bond and certificate of obligation debt increased \$18.3 million or 1.6 percent from the prior year, increasing total debt outstanding to \$1,185.9 million, net of deferred amounts.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all the activities of Travis County using the integrated approach, as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-4) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County’s overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County’s property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-5) presents the County’s revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its functions that are principally supported by taxes, fees, and intergovernmental revenues as *governmental activities* and functions that are intended to recover all or a part of their cost through user fees and charges as *business-type activities*. Governmental activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County. Business-type activities include an affordable housing program through the County's blended component unit, Travis County Housing Finance Corporation.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; Travis County Development Authority; Travis County Capital Economic Progress Corporation; the Travis County Public Facilities Corporation; and the Travis County Housing Finance Corporation (TCHFC), the latter of which is reported as business-type activities. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual segments of County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 66 individual governmental funds (including blended component units), of which six are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-8. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-6.

Proprietary funds – The County reports two different types of proprietary funds: *internal service funds* and an *enterprise fund*. An internal service fund reports activities that provide services to the County internally. The County uses internal service funds to account for the activities of the County's self-insurance program for general liability, automobile liability, error and omissions, claims and judgments, workers' compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. The County uses an enterprise fund to report the affordable housing program activities of its blended component unit, the TCHFC. Proprietary fund financial statements begin on page BFS-16.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County's own programs, fiduciary funds are *not* reflected in the government-wide financial statements. The County's fiduciary financial information is reported in a separate Statement of Fiduciary Assets and Liabilities on page BFS-19.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County's General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of Employer Contributions, and the Schedule of Changes in the County's Total Other Post-employment Liability and Related Ratios. Required Supplementary Information begins on page RSI-3 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2020 with comparative information for fiscal year 2019. The following schedule was derived from the Statement of Net Position on page BFS-4 of this report and focuses on the net position of the County.

Travis County, Texas
Condensed Statement of Net Position
September 30, 2020
With Comparative Totals For September 30, 2019

	September 30, 2020 Primary Government		
	Business-type		
	Governmental Activities	Activities	Total
Current and other assets	\$ 1,220,980,655	\$ 23,170,023	\$ 1,244,150,678
Capital assets, net	1,676,932,889	16,453,630	1,693,386,519
Total assets	<u>2,897,913,544</u>	<u>39,623,653</u>	<u>2,937,537,197</u>
Deferred outflows	379,180,187	-	379,180,187
Current liabilities	141,331,217	3,880,655	145,211,872
Noncurrent liabilities	2,551,030,243	28,089,157	2,579,119,400
Total liabilities	<u>2,692,361,460</u>	<u>31,969,812</u>	<u>2,724,331,272</u>
Deferred inflows	73,687,518	-	73,687,518
Net position:			
Net investment in capital assets	1,098,506,641	232,177	1,098,738,818
Restricted	55,391,592	10	55,391,602
Unrestricted	(642,853,480)	7,421,654	(635,431,826)
Total net position	<u>\$ 511,044,753</u>	<u>\$ 7,653,841</u>	<u>\$ 518,698,594</u>
	September 30, 2019 Primary Government		
	Business-type		
	Governmental Activities	Activities	Total
Current and other assets	\$ 1,152,001,131	\$ 7,480,967	\$ 1,159,482,098
Capital assets, net	1,525,361,934	7,173,630	1,532,535,564
Total assets	<u>2,677,363,065</u>	<u>14,654,597</u>	<u>2,692,017,662</u>
Deferred outflows	340,904,678	-	340,904,678
Current liabilities	112,270,119	450,542	112,720,661
Noncurrent liabilities	2,406,381,683	9,062,917	2,415,444,600
Total liabilities	<u>2,518,651,802</u>	<u>9,513,459</u>	<u>2,528,165,261</u>
Deferred inflows	38,852,389	-	38,852,389
Net position:			
Net investment in capital assets	1,024,821,434	135,676	1,024,957,110
Restricted	54,711,908	10	54,711,918
Unrestricted	(618,769,790)	5,005,452	(613,764,338)
Total net position	<u>\$ 460,763,552</u>	<u>\$ 5,141,138</u>	<u>\$ 465,904,690</u>

Travis County's assets and deferred outflows exceeded liabilities and deferred inflows by \$518.7 million at September 30, 2020. The largest portion of the County's net position in the amount of \$1,098.7 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$55.4 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas
 Components of Total Net Position
 September 30, 2020
 With Comparative Totals For September 30, 2019

	2020	2019
<i>Net Investment in Capital Assets</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	\$ 1,098,738,818	\$ 1,024,957,110
<i>Restricted Net Position</i>		
Funds legally restricted for nonspendable - minority interest	10	10
Funds legally restricted for capital projects	7,769,981	7,105,799
Funds legally restricted for debt service	9,083,778	3,755,945
Funds legally restricted in the Permanent School Fund	3,725,484	3,565,981
Funds legally restricted for justice, corrections, and rehabilitative programs	9,988,919	18,779,861
Funds legally restricted for roads, parks, and preserves	2,702,251	2,872,286
Funds restricted to finance other specific activities	22,121,179	18,632,036
Total Restricted Net Position	55,391,602	54,711,918
<i>Unrestricted Net Position</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(37,675,200)	(49,915,563)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(9,645,000)	(10,330,000)
The County's other post-employment benefit liability, net of deferred amounts, has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(835,989,474)	(725,924,828)
The County's net pension liability, net of deferred amounts, has no impact on cash. This is the actuarial estimated liability at year end.	(164,550,120)	(150,425,604)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	412,427,968	322,831,657
Total Unrestricted Net Position	(635,431,826)	(613,764,338)
Total Net Position	\$ 518,698,594	\$ 465,904,690

As shown in the schedule above, the County's total net position increased \$52.8 million from \$465.9 million to \$518.7 million, or 11.3 percent, over the course of this fiscal year's operations. This increase is primarily due:

- Donated assets of \$26.0 million;
- An increase of \$89.2 million in the General Fund primarily due to adopting an M&O tax rate 8.0 percent above the effective M&O rate and lower than expected capital outlay expenditures; and
- An increase in other post-employment benefit expense of \$42.9 million due to changes in the actuarial assumptions used in the GASB 75 calculation.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and the governmental activities net position in the Statement of Net Position (government-wide) is (\$486.9) million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets in the amount of \$1,676.7 million;
- Deferred outflows in the amount of \$378.9 million;
- Adjustments to current liabilities of (\$4.5) million;
- Long-term liabilities of (\$2,529.3) million;
- Deferred inflows in the amount of (\$52.4) million; and
- Net position of \$43.7 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-5 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas
Condensed Statement of Activities

For The Year Ended September 30, 2020

Primary Government

	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 102,545,992	\$ 4,496,382	\$ 107,042,374
Operating grants, contributions, shared revenues, and entitlements	57,490,490	-	57,490,490
Capital grants, contributions, and donated assets	26,159,427	-	26,159,427
General revenues:			
Property taxes, ad valorem	743,703,481	-	743,703,481
Excise taxes from the State of Texas	10,042,397	-	10,042,397
Grants and contributions not restricted to specific programs	1,881,346	-	1,881,346
Investment earnings	34,750,511	54,966	34,805,477
Miscellaneous	9,222,645	214,998	9,437,643
Total revenues	<u>985,796,289</u>	<u>4,766,346</u>	<u>990,562,635</u>
Expenses:			
General government*	321,347,553	-	321,347,553
Justice system	163,461,533	-	163,461,533
Public safety	98,054,919	-	98,054,919
Corrections and rehabilitation	147,669,310	-	147,669,310
Health and human services	72,176,528	-	72,176,528
Infrastructure and environmental services	75,105,790	-	75,105,790
Community and economic development	18,226,068	-	18,226,068
Interest on long-term debt	39,827,340	-	39,827,340
Affordable housing	-	1,899,690	1,899,690
Total expenses	<u>935,869,041</u>	<u>1,899,690</u>	<u>937,768,731</u>
Interfund activity	353,953	(353,953)	-
Change in net position	50,281,201	2,512,703	52,793,904
Net position - beginning of year	460,763,552	5,141,138	465,904,690
Net position - end of year	<u>\$ 511,044,753</u>	<u>\$ 7,653,841</u>	<u>\$ 518,698,594</u>

* Includes Internal Service Funds expenses of \$88,171,352.

Travis County, Texas
Condensed Statement of Activities

For The Year Ended September 30, 2019

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 114,701,382	\$ 2,797,476	\$ 117,498,858
Operating grants, contributions, shared revenues, and entitlements	29,836,030	-	29,836,030
Capital grants, contributions, and donated assets	39,454,485	-	39,454,485
General revenues:			
Property taxes, ad valorem	656,335,226	-	656,335,226
Excise taxes from the State of Texas	14,855,863	-	14,855,863
Grants and contributions not restricted to specific programs	2,282,943	-	2,282,943
Investment earnings	37,606,890	52,919	37,659,809
Miscellaneous	10,585,556	157,254	10,742,810
Total revenues	<u>905,658,375</u>	<u>3,007,649</u>	<u>908,666,024</u>
Expenses:			
General government*	274,145,117	-	274,145,117
Justice system	165,887,360	-	165,887,360
Public safety	95,078,221	-	95,078,221
Corrections and rehabilitation	158,569,541	-	158,569,541
Health and human services	70,572,777	-	70,572,777
Infrastructure and environmental services	81,570,158	-	81,570,158
Community and economic development	18,324,720	-	18,324,720
Interest on long-term debt	35,907,106	-	35,907,106
Affordable housing	-	1,790,449	1,790,449
Total expenses	<u>900,055,000</u>	<u>1,790,449</u>	<u>901,845,449</u>
Interfund activity	<u>357,126</u>	<u>(357,126)</u>	<u>-</u>
Change in net position	5,960,501	860,074	6,820,575
Net position - beginning of year	454,803,051	4,281,064	459,084,115
Net position - end of year	<u>\$ 460,763,552</u>	<u>\$ 5,141,138</u>	<u>\$ 465,904,690</u>

* Includes Internal Service Funds expenses of \$87,679,150.

In fiscal year 2020, revenues in governmental activities increased by \$80.1 million or 8.8 percent. This increase is primarily attributed to the following:

- Property tax revenue increased \$87.4 million partially due to new construction of \$5.1 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.312263, which exceeded the effective Maintenance and Operations tax rate of \$0.289133 by 8.0 percent.

The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for services increases in an economic decline

In fiscal year 2020, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

- A targeted 3.0 percent salary increase for employees as well as a one-step increase for Peace Officer Payscale (POPs) employees. These were approved to keep the County competitive in terms of keeping pace with the market and increases in the cost of living;
 - Elections funding for upcoming fiscal year elections as well as start up costs for new voting system purchased in fiscal year 2019;
 - Additional resources for indigent attorney fees and legally mandated expert witness fees associated with establishing a new general countywide public defender office; and
 - Addition of a new criminal district court per Senate Bill 1329.
- Operating grants revenue increased \$27.7 million mostly due to CARES Act grant.
 - These increases in revenue were offset by a decrease in Capital grants, contributions, and donated assets of \$13.3 million primarily due to a reduction in capital contributions of donated roads and sidewalks.

Expenses in governmental activities increased \$35.8 million or 4.0 percent. The majority of this increase is due to the following:

- Other post-employment benefit (OPEB) expense increased \$42.9 million mostly due to changes in actuarial assumptions, including a decrease in the discount rate;
- An increase in salary and benefits expense of \$18.7 million across all functions due to a 3.0 percent targeted increase for employees as well as a one-step increase for POPs employees; and
- Offset by a \$33.3 million decrease in pension expense related to GASB 68.

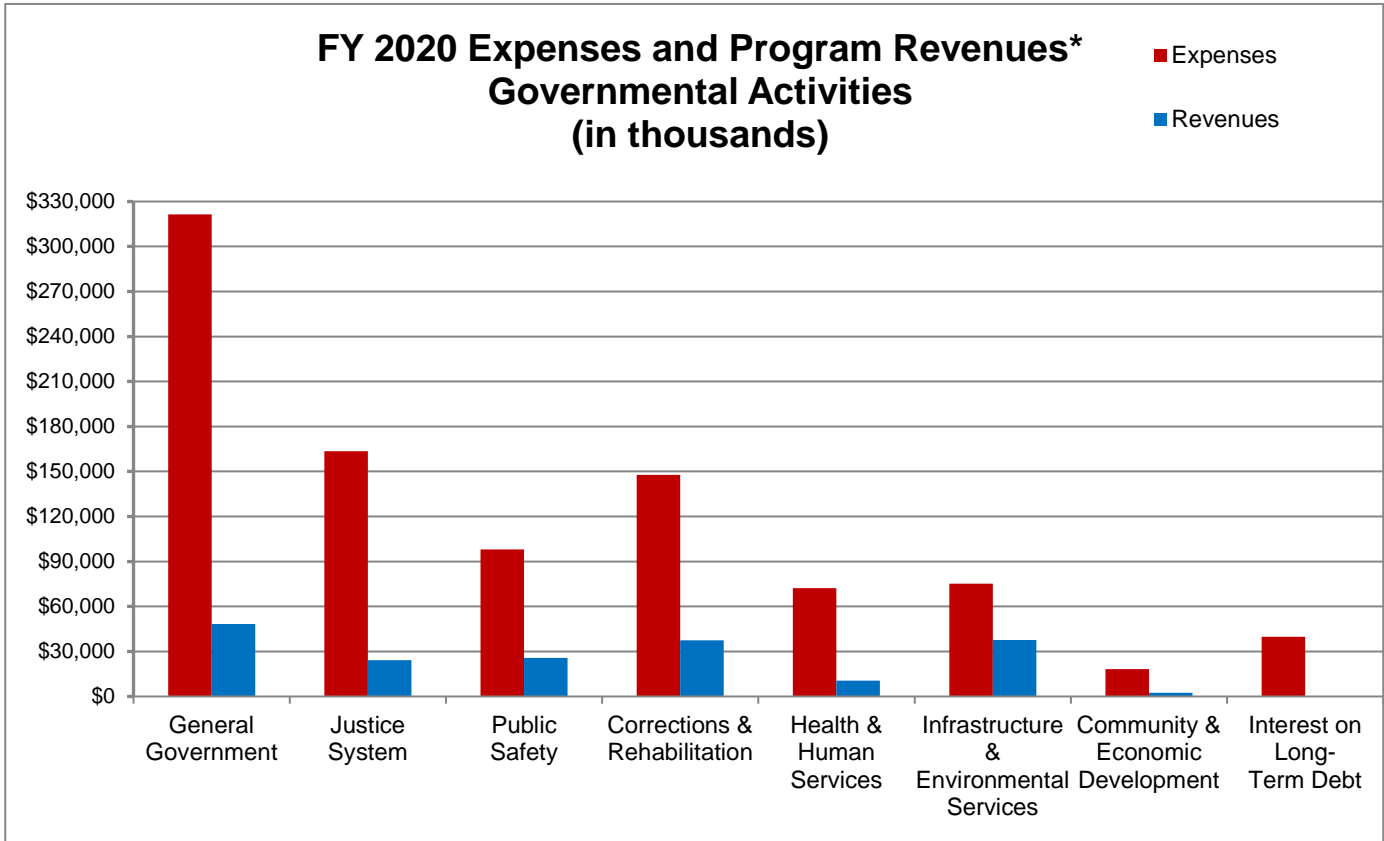
Revenues in business-type activities consist of fees charged for bond annual issuer fees, bond issuance closing fees, and developer fees. Expenses related to the affordable housing program consist of cost of sales, services, and administration expense.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in the governmental activities net position in the Statement of Activities (government-wide) is \$9.2 million. This is because certain items are presented in the government-wide financial statements that are not presented in the County’s fund financial statements. Conversely, certain items are reported in the fund financial statements that are not presented in the government-wide financial statements. These include:

- Capital outlay expenditures in excess of depreciation expense and other capital related transactions of \$126.1 million;
- Revenues and other financing sources totaling \$21.7 million;
- Items associated with long-term debt in the amount of (\$11.9) million;
- Various expenses, including other post-employment benefits and pension expense in the amount of (\$128.2) million; and
- The change in net position of the Internal Service Funds of \$1.5 million.

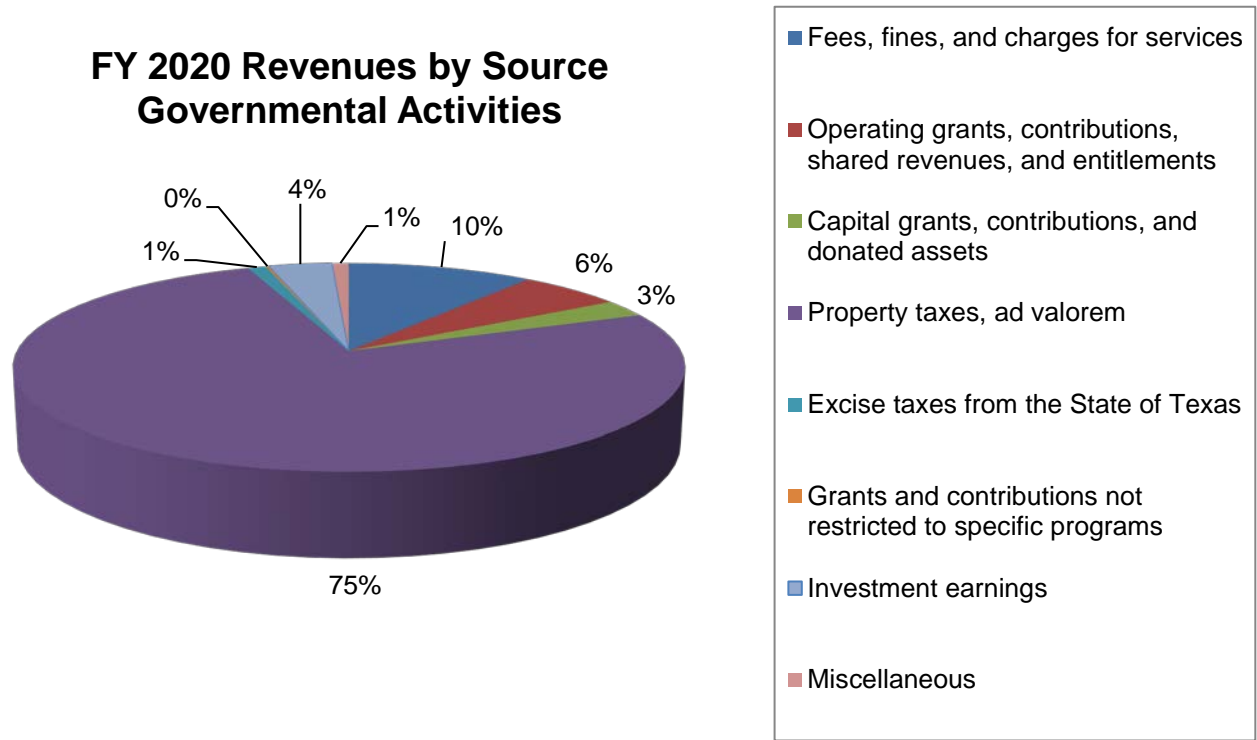
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2020 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2020:



THE COUNTY’S FUNDS (Reporting the County’s Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

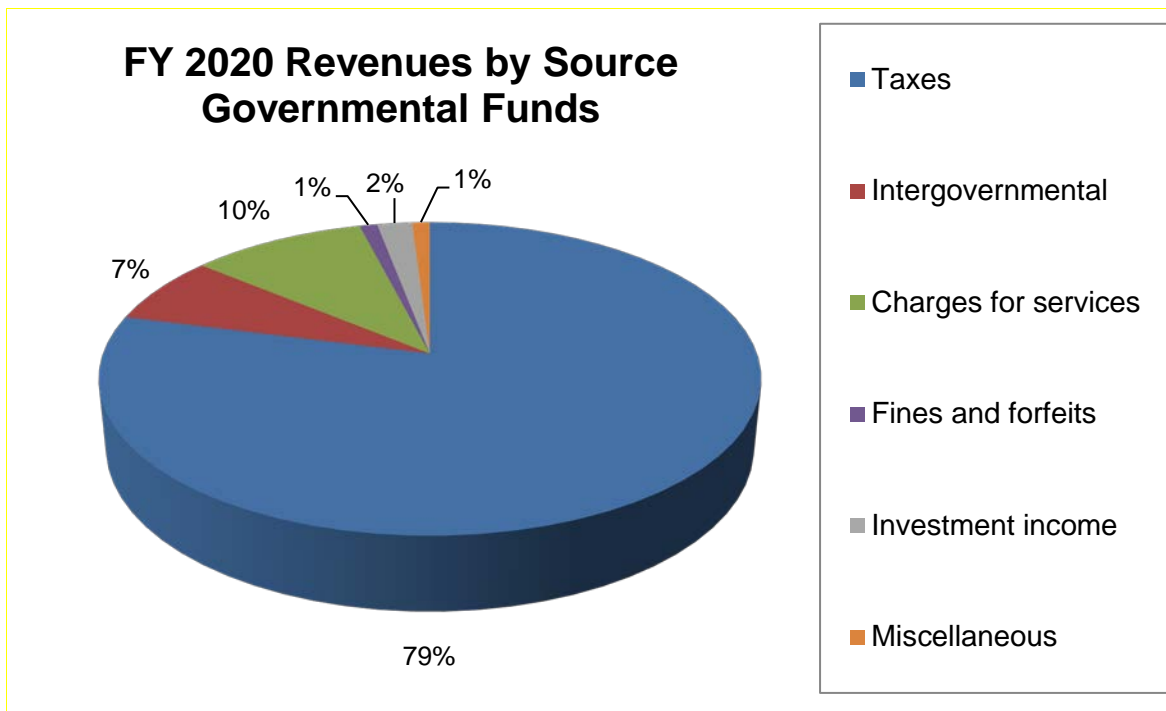
At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$998.0 million, an increase of \$41.1 million compared to fiscal year 2019. Approximately \$275.4 million of the total ending fund balance is available for future use. The remaining fund balance consists of \$614.3 million restricted by specific legal requirements, such as debt covenants, and \$108.3 million committed to specific types of expenditures.

For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2020 and September 30, 2019.

Travis County, Texas
Revenues Classified by Source
Governmental Funds

Revenues by source:	<u>FY 2020</u>	<u>FY 2019</u>
Taxes	\$ 744,590,781	\$ 655,933,691
Intergovernmental	69,700,558	47,535,440
Charges for services	89,787,909	97,831,519
Fines and forfeits	4,286,054	5,710,491
Investment income	22,533,961	29,674,615
Miscellaneous	9,133,645	9,414,937
	<u>\$ 940,032,908</u>	<u>\$ 846,100,693</u>

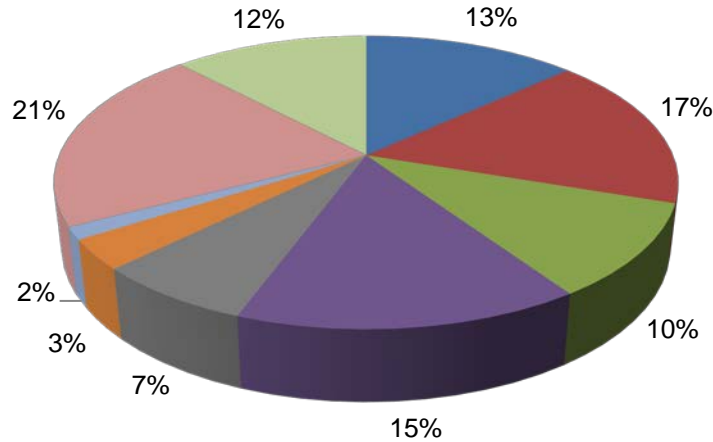


The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2020 and September 30, 2019.

Travis County, Texas
Expenditures by Function
Governmental Funds

Current:	<u>FY 2020</u>	<u>FY 2019</u>
General government	\$ 132,690,574	\$ 125,900,854
Justice system	170,369,920	164,673,389
Public safety	103,706,003	93,872,292
Corrections and rehabilitation	151,970,957	153,610,488
Health and human services	70,687,014	69,121,661
Infrastructure and environmental services	33,107,369	31,763,115
Community and economic development	13,593,875	14,255,998
Capital outlay	206,752,188	220,753,197
Debt service	121,256,170	91,476,279
	<u>\$ 1,004,134,070</u>	<u>\$ 965,427,273</u>

**FY 2020 Expenditures by Function
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

General Fund. The *General fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$345.0 million, of which \$275.5 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both

unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 43.4 percent and 54.3 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$89.2 million or 34.9 percent during the current fiscal year. This was mostly from an increase in property tax revenue due to new construction and adopting an M&O tax rate 8.0 percent above the effective M&O tax rate. In addition, the CARES Act Grant covered \$19.7 million of payroll expenditures typically expended through the General Fund for public safety, public health, health care, human services, and similar employees whose services are substantially dedicated to mitigating or responding to the public health emergency.

Operating Grants Fund. The *Operating Grants fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was \$1.1 million, a decrease of \$1.0 million from \$2.1 million in fiscal year 2019. Normally, grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over from year to year. Every two years, a portion of existing fund balance for the Basic Supervision program can be paid back to the grantor upon request. No funds were requested to be paid back to the grantor in fiscal year 2020.

Debt Service Fund. The *General Purpose Debt Service fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$12.4 million, which changed an insignificant amount from prior year. Although property tax revenue increased in fiscal year 2020, this was offset by increases in principal and interest payments needed to service debt requirements.

Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds. The County's *Capital Projects funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the fund balances for the Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road & State Highway Bonds and Certificates of Obligation were \$74.0 million, \$313.9 million, and \$167.0 million, respectively. The most significant expenditures were within the Capital Certificates of Obligation for the Civil and Family Courts Facility of approximately \$59.3 million and the Historical Federal Courthouse, which will house the new Probate Court, of \$21.7 million.

Proprietary Funds. The County is self-insured and uses an *internal service fund* to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Internal Service Fund at the end of the fiscal year was \$43.7 million, an increase of \$1.5 million or 3.5 percent from the prior year. This increase is due primarily to an increase in county contributions for insurance premiums. An *enterprise fund* is used to account for affordable housing activities through the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. Total net position for the enterprise fund at the end of the fiscal year was \$7.7 million, an increase of \$2.5 million or 48.9 percent. This is primarily due to an increase in the amount of housing projects in process through the TCHFC in fiscal year 2020.

BUDGETARY HIGHLIGHTS

The County’s budget is prepared according to the budget guidelines adopted by the Commissioners’ Court. The most significant budgeted fund is the General Fund.

General Fund. During the fiscal year 2020 budget process, prior to the COVID-19 pandemic, the local economy at that time was exhibiting growth in many areas. Several factors reflected that growth, including increases in property valuation, population, and employment in Travis County. Once again the Commissioners’ Court required that the budget maintain a reserve of at least 11 percent of the total budgeted operating expenditures for the General Fund. It is these accumulated resources that have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2020:

Travis County, Texas			
FY2020 General Fund Budget vs. Actual Amounts			
Budgetary Basis			
(in thousands)			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<u>Revenues and Transfers In</u>			
Taxes	\$ 618,349	\$ 618,349	\$ 629,003
Intergovernmental	17,270	17,797	13,031
Charges for services	64,239	64,239	62,583
Other revenues	10,153	10,253	18,037
Other financing sources	1,150	1,150	1,334
Total	<u>711,161</u>	<u>711,788</u>	<u>723,988</u>
<u>Expenditures and Transfers Out</u>			
Expenditures	766,649	747,718	610,696
Transfers out	24,020	24,054	24,054
Total	<u>790,669</u>	<u>771,772</u>	<u>634,750</u>
Net change in fund balance	<u>\$ (79,508)</u>	<u>\$ (59,984)</u>	<u>\$ 89,238</u>

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2020, with revenues and other financing sources increasing only 0.1 percent and expenditures and transfers out decreasing 2.4 percent.

Actual revenues and other financing sources were 1.7 percent over the *final* budget mainly due to the following:

- Taxes were \$10.7 million over budget due to higher than anticipated collections and an increase in property value of \$1.1 billion from the certified value date to when the tax bills were mailed out at the beginning of the fiscal year which led to a \$3.6 million increase; and
- Investment income was \$5.5 million over budget due to higher than expected average daily cash balances and an unanticipated increase in Net Change in Fair Value of Investments.

Actual expenditures and transfers out were 17.8 percent under the *final* budget. This was primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2021 were \$69.5 million in the General Fund at the end of this fiscal year. Operating expenditures make up \$38.0 million of these encumbrances, with capital outlay expenditures making up the

remaining \$31.5 million. These encumbrances were primarily due to delay of services provided, projects not completed during the fiscal year, and projects pending contract negotiations at year-end. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government, Public Safety, and Infrastructure and Environmental Services functions; and

- Unencumbered expenditures were \$66.7 million under budget, which included \$43.2 million in salaries and benefits, with the largest variances in the Sheriff's Office, Juvenile Probation, and Facilities. A portion of this variance is due to CARES Act grant monies being utilized to cover allowable salaries for public safety, public health, health care, human services, and similar employees whose services are substantially dedicated to mitigating or responding to the public health emergency. The remaining \$23.5 million was due to lower than anticipated operating costs primarily in the General Government, Justice System, and Corrections and Rehabilitation functions, largely related to county contributions for retiree healthcare, justice programs, and jail services.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets that are used in the performance of the County's functions including infrastructure assets such as roads, bridges and other immovable assets. As of September 30, 2020, capital assets of the County's governmental activities and business-type activities totaled \$1,693.4 million, net of accumulated depreciation, an overall increase from prior year of 10.5 percent.

Travis County, Texas Capital Assets (net of accumulated depreciation) September 30, 2020 With Comparative Totals For September 30, 2019			
	Governmental Activities		Increase/ (Decrease)
	2020	2019	Percent of Change
Land and land improvements	\$ 455,927,602	\$ 429,163,309	6.2%
Land use rights	86,049,506	84,850,399	1.4%
Property, plant and equipment:			
Buildings	397,353,077	376,751,456	5.5%
Improvements other than building:	62,740,075	63,089,914	-0.6%
Machinery and equipment	64,168,399	56,726,983	13.1%
Assets under capital lease	2,500,575	3,124,572	-20.0%
Leasehold improvements	12,768,085	13,319,408	-4.1%
Software	5,799,709	9,037,320	-35.8%
Infrastructure (other than land)	352,055,322	338,520,506	4.0%
Construction in progress	237,570,539	150,778,067	57.6%
Total capital assets, net	<u>\$ 1,676,932,889</u>	<u>\$ 1,525,361,934</u>	<u>9.9%</u>
	Business-type Activities		Increase/ (Decrease)
	2020	2019	Percent of Change
Land and land improvements	\$ 16,453,630	\$ 7,173,630	129.4%
Total capital assets, net	<u>\$ 16,453,630</u>	<u>\$ 7,173,630</u>	<u>129.4%</u>

Major capital events for governmental activities during the current fiscal year included the following:

- Increases in land and land improvements was due primarily to the \$19.8 million purchase of land for the Balcones Canyonland Preservation;
- In addition, major increases to construction in progress consisted of \$59.3 million for the new Civil and Family Courts Facility, \$21.7 million for renovations to the Historical Federal Courthouse, and \$9.5 million on conservation easements. Major projects placed into service during the fiscal year include completed renovations to the new probate courthouse and a new election voting system;
- A total of \$26.0 million in capital assets was donated to the County in fiscal year 2020 consisting of roads, sidewalks, and rights-of way; and
- Increases in assets were offset by depreciation expense of \$69.2 million, the majority in Infrastructure (other than land).

Major capital events for business-type activities during the current fiscal year included the following:

- Increases in land and land improvements of \$9.3 million was due to the acquisition of land related to the Limestone Ridge, Cascade Onion Creek, and Spring Villas apartment projects managed by the Travis County Housing Finance Corporation.

Additional information on capital assets can be found in Note 7 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$1,185.9 million, an increase of \$18.3 million or 1.6 percent from the previous year. The County’s outstanding debt obligations are summarized below:

Travis County, Texas Outstanding Debt September 30, 2020 With Comparative Totals For September 30, 2019			
Governmental Activities	2020	2019	Increase/ (Decrease)
Voter approved:			
General obligation bonds	\$ 297,315,000	\$ 266,570,000	\$ 30,745,000
Commissioners' Court approved:			
State Highway System bonds	35,480,000	37,325,000	(1,845,000)
Refunding bonds	193,725,000	214,540,000	(20,815,000)
Debt from direct placements	9,645,000	10,330,000	(685,000)
Certificates of obligation	554,950,000	548,310,000	6,640,000
Deferred amounts ⁽¹⁾	<u>94,790,970</u>	<u>90,572,931</u>	<u>4,218,039</u>
Total	<u>\$ 1,185,905,970</u>	<u>\$ 1,167,647,931</u>	<u>\$ 18,258,039</u>

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2020, the County issued general obligation bonds totaling \$47.4 million, including \$30.5 million of Unlimited Tax Road Bonds and \$16.9 million of Limited Tax Permanent Improvement Bonds. The proceeds of these bonds will be largely used for park improvements, parkland acquisitions, and multiple road projects. The County also issued \$42.5 million of Limited Tax Certificates of Obligation. The majority of the proceeds from the Certificates of Obligation will be used for road, bridge, and drainage projects, new vehicles, the Jail energy savings project, and for the new central tax office. During the fiscal year, the County issued \$4.3 million in limited tax refunding bonds that were used to pay off amounts outstanding on previously issued bonds that

carried higher interest costs. See Note 8 of the Notes to the Financial Statements for additional information.

During fiscal year 2020, the County maintained a triple-A rating from both Standard & Poor's (S&P) and Moody's Investors Service, Inc. credit rating agencies. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody's in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of \$13.3 billion.

Other long-term debt of the County includes: capital leases, claims and judgments, compensated absences, net other post-employment benefits, net pension liability, land lease liability, and other long-term liabilities, which consist of long-term cost of post-closure care for landfill remediation and asset retirement obligations.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

Travis County first experienced the effects of COVID-19 mid-fiscal year 2020. The State of Texas issued a Disaster Proclamation on March 13, 2020 and was followed by a "Stay at Home Order" shortly thereafter. Although the full impact of the COVID-19 pandemic remains to be seen, the economic impact the County has experienced has been both positive and negative.

Economic improvements were seen in:

- ❖ Total net assessed property valuation increased 8.7 percent;
- ❖ Employment in Travis County increased 3.2 percent; and
- ❖ Housing units sold in Austin area increased 6.2 percent.

Economic negatives were seen in:

- ❖ Unemployment increased 164 percent from 2.5 percent to 6.6 percent and
- ❖ Estimated gross retail sales decreased 4 percent year over year.

The fiscal year 2021 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved a Maintenance & Operations (M&O) tax rate for fiscal year 2021 of \$0.316512, which is \$0.010998 or 3.6 percent above the effective M&O tax rate. The reserve ratio for the General Fund remains at no less than 11 percent of the total budgeted operating expenditures.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767.*

TRAVIS COUNTY, TEXAS

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for services.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Operating Grants Fund – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Funds – The proprietary funds consists of one enterprise fund and two internal service funds. The Enterprise fund is used to account activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges. The Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's agency funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2020

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and pooled cash	\$ 1,162,667,323	\$ 3,821,777	\$ 1,166,489,100
Investments	18,136,102	4,221,519	22,357,621
Interest receivable	3,129,230	3,515	3,132,745
Taxes receivable, net	5,382,013	-	5,382,013
Accounts receivable, net	23,322,190	1,643,920	24,966,110
Other receivables	4,157,249	19,640	4,176,889
Prepaid items	873,955	1,836	875,791
Notes receivable	-	501,528	501,528
Cash - restricted	101,994	-	101,994
Other assets	3,355,599	-	3,355,599
Internal balances	(145,000)	145,000	-
Investment in limited partnership	-	750,050	750,050
Net investment in capital lease	-	12,061,238	12,061,238
Capital assets:			
Land and land improvements	455,927,602	16,453,630	472,381,232
Land use rights	86,049,506	-	86,049,506
Property, plant, and equipment	960,936,641	-	960,936,641
Software	41,177,284	-	41,177,284
Infrastructure (other than land)	1,523,294,880	-	1,523,294,880
Construction in progress	237,570,539	-	237,570,539
Less accumulated depreciation	(1,628,023,563)	-	(1,628,023,563)
Total assets	<u>2,897,913,544</u>	<u>39,623,653</u>	<u>2,937,537,197</u>
DEFERRED OUTFLOWS			
Deferred loss on refunding	8,171,942	-	8,171,942
Deferred outflows related to pensions	52,471,851	-	52,471,851
Deferred outflows related to other post-employment benefits	318,491,419	-	318,491,419
Deferred outflows related to asset retirement obligations	44,975	-	44,975
Total deferred outflows	<u>379,180,187</u>	<u>-</u>	<u>379,180,187</u>
LIABILITIES			
Accounts payable	48,228,285	1,975	48,230,260
Interest payable	3,911,306	-	3,911,306
Accrued liabilities	25,615,543	-	25,615,543
Other liabilities	23,974,372	3,338,298	27,312,670
Due to other governmental entities	634,184	-	634,184
Unearned revenue	38,967,527	540,382	39,507,909
Noncurrent liabilities:			
Due within one year:			
Long-term debt obligations	84,435,000	-	84,435,000
Other long-term liabilities	196,725	-	196,725
Capital lease obligation	709,328	-	709,328
Claims and judgments	11,726,998	-	11,726,998
Compensated absences	22,209,770	-	22,209,770
Land lease liability	2,680,000	258,403	2,938,403
Due in more than one year:			
Long-term debt obligations	1,101,470,970	-	1,101,470,970
Other long-term liabilities	1,035,963	-	1,035,963
Capital lease obligation	2,275,104	-	2,275,104
Net other post-employment benefits	1,125,420,726	-	1,125,420,726
Net pension liability	172,394,620	-	172,394,620
Claims and judgments	4,177,189	-	4,177,189
Compensated absences	20,287,850	-	20,287,850
Land lease liability	2,010,000	27,830,754	29,840,754
Total liabilities	<u>2,692,361,460</u>	<u>31,969,812</u>	<u>2,724,331,272</u>
DEFERRED INFLOWS			
Deferred inflows related to pensions	44,627,351	-	44,627,351
Deferred inflows related to other post-employment benefits	29,060,167	-	29,060,167
Deferred revenue - professional prosecutor	-	-	-
Total deferred inflows	<u>73,687,518</u>	<u>-</u>	<u>73,687,518</u>
NET POSITION			
Net investment in capital assets	1,098,506,641	232,177	1,098,738,818
Restricted for:			
Nonspendable - minority interest	-	10	10
Capital projects	7,769,981	-	7,769,981
Debt service	9,083,778	-	9,083,778
Permanent funds	3,725,484	-	3,725,484
Justice, corrections, and rehabilitation programs	9,988,919	-	9,988,919
Roads, parks, and preserves	2,702,251	-	2,702,251
Other purposes	22,121,179	-	22,121,179
Unrestricted	(642,853,480)	7,421,654	(635,431,826)
Total net position	<u>\$ 511,044,753</u>	<u>\$ 7,653,841</u>	<u>\$ 518,698,594</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fees, Fines, and Charges for Services	Operating Grants, Contributions, Shared Revenues, and Entitlements	Capital Grants, Contributions, and Donated Assets	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 321,347,553	\$ 44,840,151	\$ 3,405,253	\$ 9,921	\$ (273,092,228)	\$ -	\$ (273,092,228)
Justice system	163,461,533	14,183,610	9,984,599	-	(139,293,324)	-	(139,293,324)
Public safety	98,054,919	12,227,658	13,527,047	10,500	(72,289,714)	-	(72,289,714)
Corrections and rehabilitation	147,669,310	15,976,051	21,402,124	-	(110,291,135)	-	(110,291,135)
Health and human services	72,176,528	1,804,309	8,650,170	-	(61,722,049)	-	(61,722,049)
Infrastructure and environmental services	75,105,790	11,248,698	468,708	25,994,976	(37,393,408)	-	(37,393,408)
Community and economic development	18,226,068	2,265,515	52,589	144,030	(15,763,934)	-	(15,763,934)
Interest on long-term debt	39,827,340	-	-	-	(39,827,340)	-	(39,827,340)
Total governmental activities	935,869,041	102,545,992	57,490,490	26,159,427	(749,673,132)	-	(749,673,132)
Business-type activities:							
Affordable housing	1,899,690	4,496,382	-	-	-	2,596,692	2,596,692
Total business-type activities	1,899,690	4,496,382	-	-	-	2,596,692	2,596,692
Total primary government	\$ 937,768,731	\$ 107,042,374	\$ 57,490,490	\$ 26,159,427	(749,673,132)	2,596,692	(747,076,440)
General revenues:							
Property taxes, ad valorem					743,703,481	-	743,703,481
Shared excise taxes from the State of Texas					10,042,397	-	10,042,397
Grants and contributions not restricted to specific programs					1,881,346	-	1,881,346
Investment earnings					34,750,511	54,966	34,805,477
Miscellaneous					9,222,645	214,998	9,437,643
Total general revenues					799,600,380	269,964	799,870,344
Interfund activity					353,953	(353,953)	-
Change in net position					50,281,201	2,512,703	52,793,904
Net position - beginning of year					460,763,552	5,141,138	465,904,690
Net position - end of year					\$ 511,044,753	\$ 7,653,841	\$ 518,698,594

See accompanying notes to financial statements.



TRAVIS COUNTY, TEXAS
FUND FINANCIAL STATEMENTS

**TRAVIS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2020**

Assets	General	Operating Grants	General Purpose Debt Service
Cash and pooled cash	\$ 413,079,796	\$ 41,966,879	\$ 51,695
Investments	-	-	17,545,370
Interest receivable	1,249,673	19,766	-
Due from other funds	3,499,610	-	1,086,066
Accounts receivable	21,412,449	28,513	-
Intergovernmental and other receivables	-	3,593,421	-
Taxes receivable (net of allowances for estimated uncollectibles)	4,572,792	-	782,678
Cash - restricted	-	-	-
Total assets	\$ 443,814,320	\$ 45,608,579	\$ 19,465,809
 Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	\$ 34,730,510	\$ 1,542,588	\$ -
Accrued liabilities	23,726,078	963,081	-
Due to other funds	826,349	2,901,562	-
Other liabilities	19,730,443	-	2,436,540
Due to other governmental entities	-	634,184	-
Unearned revenue	816,472	38,442,115	3,885,000
Total liabilities	79,829,852	44,483,530	6,321,540
Deferred inflows:			
Deferred revenue - property taxes	4,572,792	-	782,678
Deferred revenue - other	14,456,594	11,899	-
Total deferred inflows	19,029,386	11,899	782,678
Fund balances:			
<i>Restricted</i>			
Debt service	-	-	12,361,591
Capital projects	-	-	-
Justice, corrections, and rehabilitation programs	-	1,113,150	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
<i>Committed</i>			
Justice, corrections, and rehabilitation programs	18,982,075	-	-
Roads, parks, and preserves	15,522,750	-	-
Information technology services	8,184,272	-	-
Facilities management	15,242,521	-	-
Health and human services	7,830,421	-	-
Other purposes	3,719,183	-	-
<i>Unassigned</i>			
General fund	275,473,860	-	-
Special revenue funds	-	-	-
Total fund balances	344,955,082	1,113,150	12,361,591
Total liabilities, deferred inflows, and fund balances	\$ 443,814,320	\$ 45,608,579	\$ 19,465,809

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Other Governmental Funds	Total Governmental Funds
\$ 75,843,637	\$ 318,493,795	\$ 169,898,231	\$ 87,698,648	\$ 1,107,032,681
-	-	-	590,732	18,136,102
196,357	830,211	439,120	235,196	2,970,323
-	-	-	-	4,585,676
-	-	-	1,496,217	22,937,179
-	-	-	451,584	4,045,005
-	-	-	26,543	5,382,013
-	101,994	-	-	101,994
<u>\$ 76,039,994</u>	<u>\$ 319,426,000</u>	<u>\$ 170,337,351</u>	<u>\$ 90,498,920</u>	<u>\$ 1,165,190,973</u>
\$ 2,010,174	\$ 5,506,470	\$ 3,314,689	\$ 540,094	\$ 47,644,525
-	-	-	703,064	25,392,223
-	-	-	1,112,464	4,840,375
-	-	-	1,807,389	23,974,372
-	-	-	-	634,184
-	-	-	513,940	43,657,527
<u>2,010,174</u>	<u>5,506,470</u>	<u>3,314,689</u>	<u>4,676,951</u>	<u>146,143,206</u>
-	-	-	26,543	5,382,013
-	-	-	1,210,563	15,679,056
-	-	-	1,237,106	21,061,069
-	-	-	177,783	12,539,374
74,029,820	313,919,530	167,022,662	7,769,981	562,741,993
-	-	-	9,331,728	10,444,878
-	-	-	2,702,251	2,702,251
-	-	-	22,130,678	22,130,678
-	-	-	3,725,484	3,725,484
-	-	-	297,538	19,279,613
-	-	-	38,488,545	54,011,295
-	-	-	-	8,184,272
-	-	-	-	15,242,521
-	-	-	-	7,830,421
-	-	-	66,758	3,785,941
-	-	-	-	275,473,860
-	-	-	(105,883)	(105,883)
<u>74,029,820</u>	<u>313,919,530</u>	<u>167,022,662</u>	<u>84,584,863</u>	<u>997,986,698</u>
<u>\$ 76,039,994</u>	<u>\$ 319,426,000</u>	<u>\$ 170,337,351</u>	<u>\$ 90,498,920</u>	<u>\$ 1,165,190,973</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2020

Fund balance - total governmental funds	\$	997,986,698
Amounts reported for governmental activities in the Statement of Net Position are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		1,676,640,100
Deferred outflows represent the consumption of net position that is applicable to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		378,884,755
Current liabilities for accounts and interest payable (excluding Internal Service Funds).		(4,461,524)
Noncurrent liabilities, including the portion due within one year, that have not matured would not be reported in the fund financial statements (excluding Internal Service Funds).		(2,529,290,926)
Deferred inflows represent an acquisition of net position that applies to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		(52,366,874)
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		43,652,524
Net position - governmental activities	<u>\$</u>	<u>511,044,753</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2020

	General	Operating Grants	General Purpose Debt Service
Revenues:			
Taxes	\$ 629,002,734	\$ -	\$ 114,736,681
Intergovernmental	13,031,075	55,832,301	-
Charges for services	62,583,424	5,381,262	-
Fines and forfeits	429,328	-	-
Investment income	11,151,259	56,311	541,553
Miscellaneous	6,456,124	102,663	2,220,000
Total revenues	<u>722,653,944</u>	<u>61,372,537</u>	<u>117,498,234</u>
Expenditures:			
Current:			
General government	127,023,798	2,850,714	-
Justice system	158,237,189	9,287,199	-
Public safety	89,766,767	13,367,988	-
Corrections and rehabilitation	122,322,100	27,740,174	-
Health and human services	61,637,838	8,751,860	-
Infrastructure and environmental services	14,953,276	211,499	-
Community and economic development	13,541,286	52,589	-
Capital outlay	22,403,307	70,671	-
Debt service:			
Debt issuance costs	-	-	46,890
Advance refunding escrow	-	-	69,619
Capital lease principal	686,137	-	-
Principal on general obligation debt	-	-	74,410,000
Interest and other charges	124,065	-	44,225,673
Total expenditures	<u>610,695,763</u>	<u>62,332,694</u>	<u>118,752,182</u>
Excess (deficiency) of revenues over expenditures	<u>111,958,181</u>	<u>(960,157)</u>	<u>(1,253,948)</u>
Other financing sources (uses):			
Issuance of long term debt	-	-	-
Refunding debt issued	-	-	4,295,000
Debt premium	-	-	902,260
Payment to refunding bond agent	-	-	(5,140,393)
Sale of capital assets	448,608	-	-
Transfers in	884,953	-	1,125,403
Transfers out	(24,054,036)	-	-
Total other financing sources (uses)	<u>(22,720,475)</u>	<u>-</u>	<u>1,182,270</u>
Net change in fund balances	89,237,706	(960,157)	(71,678)
Fund balances - beginning of year	<u>255,717,376</u>	<u>2,073,307</u>	<u>12,433,269</u>
Fund balances - end of year	<u>\$ 344,955,082</u>	<u>\$ 1,113,150</u>	<u>\$ 12,361,591</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 851,366	\$ 744,590,781
-	-	-	837,182	69,700,558
-	665	-	21,822,558	89,787,909
-	-	-	3,856,726	4,286,054
1,218,045	5,828,190	2,436,148	1,302,455	22,533,961
-	35,058	-	319,800	9,133,645
<u>1,218,045</u>	<u>5,863,913</u>	<u>2,436,148</u>	<u>28,990,087</u>	<u>940,032,908</u>
11,450	10,865	16,640	2,777,107	132,690,574
-	-	-	2,845,532	170,369,920
-	-	-	571,248	103,706,003
-	-	-	1,908,683	151,970,957
-	-	-	297,316	70,687,014
-	-	-	17,942,594	33,107,369
-	-	-	-	13,593,875
21,842,078	124,575,161	17,165,274	20,695,697	206,752,188
151,030	343,100	267,769	-	808,789
-	-	-	-	69,619
-	-	-	-	686,137
-	-	-	685,000	75,095,000
-	-	-	246,887	44,596,625
<u>22,004,558</u>	<u>124,929,126</u>	<u>17,449,683</u>	<u>47,970,064</u>	<u>1,004,134,070</u>
<u>(20,786,513)</u>	<u>(119,065,213)</u>	<u>(15,013,535)</u>	<u>(18,979,977)</u>	<u>(64,101,162)</u>
16,940,000	42,500,000	30,525,000	-	89,965,000
-	-	-	-	4,295,000
2,908,157	6,298,426	5,183,561	-	15,292,404
-	-	-	-	(5,140,393)
-	-	-	-	448,608
-	-	-	23,324,036	25,334,392
-	(1,782)	(37,555)	(887,066)	(24,980,439)
<u>19,848,157</u>	<u>48,796,644</u>	<u>35,671,006</u>	<u>22,436,970</u>	<u>105,214,572</u>
(938,356)	(70,268,569)	20,657,471	3,456,993	41,113,410
74,968,176	384,188,099	146,365,191	81,127,870	956,873,288
<u>\$ 74,029,820</u>	<u>\$ 313,919,530</u>	<u>\$ 167,022,662</u>	<u>\$ 84,584,863</u>	<u>\$ 997,986,698</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2020

Net change in fund balances - total governmental funds	\$ 41,113,410
Amounts reported for governmental activities in the Statement of Activities are different due to the following:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense and other capital related transactions in the current period (excluding Internal Service Funds).	126,066,641
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation (excluding Internal Service Funds).	21,748,082
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Included is the accrual and accretion of interest on debt which does not require current resources. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(11,860,499)
Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).	(128,247,056)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.	1,460,623
Change in net position of governmental activities	\$ 50,281,201

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2020

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Assets:		
Current assets:		
Cash and pooled cash	\$ 3,821,777	\$ 55,634,642
Investments	4,221,519	-
Interest receivable	3,515	158,907
Due from other funds	145,000	109,790
Accounts receivable	1,643,920	385,011
Other receivables	19,640	112,244
Notes receivable	43,976	-
Prepaid items	1,836	873,955
Other assets	-	3,355,599
Total current assets	9,901,183	60,630,148
Noncurrent assets:		
Notes receivable	457,552	-
Investment in limited partnership	750,050	-
Net investment in capital lease	12,061,238	-
Capital assets:		
Land and land improvements	16,453,630	-
Property, plant, and equipment	-	518,515
Less accumulated depreciation	-	(225,726)
Total noncurrent assets	29,722,470	292,789
Total assets	39,623,653	60,922,937
Deferred Outflows:		
Deferred outflows related to pensions	-	295,432
Total deferred outflows	-	295,432
Liabilities:		
Current liabilities:		
Accounts payable	1,975	33,542
Unearned revenue	214,499	-
Due to other funds	-	91
Accrued liabilities	-	223,320
Other liabilities	3,338,298	-
Claims and judgments	-	11,726,998
Compensated absences	-	90,618
Land lease liability	258,403	-
Total current liabilities	3,813,175	12,074,569
Noncurrent liabilities:		
Unearned revenue	325,883	-
Claims and judgments	-	4,177,189
Net pension liability	-	961,932
Compensated absences	-	92,580
Land lease liability	27,830,754	-
Total noncurrent liabilities	28,156,637	5,231,701
Total liabilities	31,969,812	17,306,270
Deferred Inflows:		
Deferred inflows related to pensions	-	259,575
Total deferred inflows	-	259,575
Net Position:		
Net investment in capital assets	232,177	292,789
Restricted for spendable	10	-
Unrestricted	7,421,654	43,359,735
Total net position	\$ 7,653,841	\$ 43,652,524

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For The Year Ended September 30, 2020

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Fund</u>	<u>Internal Service Funds</u>
Operating revenues:		
Charges for services	\$ 4,496,382	\$ -
Insurance premiums-county	-	76,804,228
Insurance premiums-employee	-	11,351,411
Miscellaneous	214,998	382,468
Total operating revenues	<u>4,711,380</u>	<u>88,538,107</u>
Operating expenses:		
Incurred losses	-	77,524,025
Unemployment claims	-	332,454
Insurance expense	-	7,403,300
Professional services	1,884,401	38,140
Depreciation expense	-	10,450
Administration	15,289	2,862,983
Total operating expenses	<u>1,899,690</u>	<u>88,171,352</u>
Operating (loss) income	<u>2,811,690</u>	<u>366,755</u>
Nonoperating revenues:		
Investment income	54,966	1,093,868
Total nonoperating revenues	<u>54,966</u>	<u>1,093,868</u>
Income before transfers	<u>2,866,656</u>	<u>1,460,623</u>
Transfers out	(353,953)	-
Change in net position	<u>2,512,703</u>	<u>1,460,623</u>
Net position - beginning of year	<u>5,141,138</u>	<u>42,191,901</u>
Net position - end of year	<u>\$ 7,653,841</u>	<u>\$ 43,652,524</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended September 30, 2020

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Cash flows from operating activities		
Cash received from premium revenues	\$ -	\$ 88,156,043
Cash received from insurance proceeds, rebates, and other receipts	-	2,666,192
Cash received from application/compliance and annual issuer fees	666,536	-
Cash received from bond issuance fees	475,000	-
Cash received from downpayment assistance fees	311,524	-
Cash received from developer fees	1,326,651	-
Cash received from construction management fees	959,138	-
Cash received from closing fees	124,500	-
Other receipts	675	-
Cash paid for self-insured claims and loss adjustment expenses	-	(82,351,394)
Cash paid for downpayment assistance fees	(396,714)	-
Cash paid for other operating expenses	(16,301)	(7,628,504)
Cash paid for professional fees	(811,281)	-
Cash paid for payroll	-	(2,681,428)
Net cash provided by (used for) operating activities	2,639,728	(1,839,091)
Cash flows from noncapital financing activities		
Disbursements for partnership construction draws	(12,585,706)	-
Loan proceeds for partnership construction draws	14,493,918	-
Transfers to other funds	(353,953)	-
Net cash provided by (used for) noncapital financing activities	1,554,259	-
Cash flows from investing activities		
Purchase of investments	(2,780,277)	-
Cash received for withdrawal of investments	1,228,953	-
Disbursement for note receivable	(950,000)	-
Principal payment collected on note receivable	950,000	-
Interest received	30,732	1,007,315
Increase (decrease) in fair value of investments in pooled cash	-	150,877
Net cash provided by (used for) investing activities	(1,520,592)	1,158,192
Net increase (decrease) in pooled cash balance	2,673,395	(680,899)
Pooled cash balance - beginning of year	1,148,382	56,315,541
Pooled cash balance - end of year	\$ 3,821,777	\$ 55,634,642
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities		
Operating income (loss)	\$ 2,811,690	\$ 366,755
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation expense	-	10,450
(Increase) decrease in due from other funds	-	404
(Increase) decrease in receivables	(1,479,101)	(461,694)
(Increase) decrease in prepaid items	236	(71,182)
(Increase) decrease in deferred outflows	-	535,465
Increase (decrease) in claims and judgments	-	(1,839,303)
Increase (decrease) in other liabilities	1,088,220	(631,680)
Increase (decrease) in unearned revenue liabilities	433,681	-
Increase (decrease) in prepaid land lease liabilities	(214,998)	-
Increase (decrease) in deferred inflows	-	251,694
Net cash provided by (used for) operating activities	\$ 2,639,728	\$ (1,839,091)
Noncash investing and financing activities		
Net investment in capital lease through prepayment of land lease	\$ 9,961,238	\$ -
Land acquired through prepayment of land lease	\$ 9,280,000	\$ -
Investment income re-invested	\$ 20,718	\$ -

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2020

		Agency Funds
Assets		
Cash and pooled cash	\$	35,974,876
Certificates of deposit		19,093,358
Investments		28,018,617
Interest receivable		72,438
Accounts receivable, net		3,703,909
Other assets		78,000
Total assets	\$	<u>86,941,198</u>
Liabilities		
Due to third parties	\$	53,215,308
Civil and probate deposits		95,297
Cash and surety bonds and deposits		19,831,215
Due to other governmental entities		13,799,378
Total liabilities	\$	<u>86,941,198</u>

See accompanying notes to financial statements.



TRAVIS COUNTY, TEXAS

NOTES TO THE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2020
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TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

A. Reporting Entity

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units are usually discretely presented.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body and has primary operational responsibility of each of the component units below; therefore, the component units have been blended with the primary government.

Road Districts:

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged special assessment refunding bonds for its previously issued Unlimited Tax Refunding Bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. In August 2017, TCBCRD No. 1 refunded the majority of its outstanding debt by issuing

\$11,130,000 in direct placement debt. Please see Note 8 for more details. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation (TCHFC) – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas, and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also created and funds the Hill Country Home Down Payment Assistance Program, which provides down payment assistance to income qualified borrowers purchasing a home in Travis County.

The TCHFC has created various organizations that are blended component units of the TCHFC as follows (please see Note 1, Section B. Related and Jointly Governed Organizations):

Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership)			
TCHFC Blended Component Unit	Formation Date	Sole Member	Role
Participation in multiple projects			
TCC Hill Country Development Corporation (TCC HCDC) ⁽¹⁾	May 2016	Governed by TCHFC Board ⁽¹⁾	Support and/or benefit the TCHFC
Walnut Creek Apartments - 324-unit Multifamily Residential (The Terrace at Walnut Creek, Ltd)			
TCHFC Walnut Creek GP, LLC	Sept 2015	TCHFC	General Partner
TCHFC TWC Land, LLC	Jan 2016	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC TWC Developer, LLC	Feb 2016	TCHFC	Develop and improve a tract of real property located in Travis County
TCHFC TWC General Contractor, LLC	Feb 2016	TCHFC	General contractor for the performance of construction - certification of termination filed with Secretary of State (SOS) in fiscal year 2020

Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)			
TCHFC Blended Component Unit	Formation Date	Sole Member	Role
West Gate Ridge Apartments - 146-unit Multifamily Residential (Pedcor Investments-2015-CXLVIII, LP)			
TCHFC West Gate Ridge, LLC	Apr 2016	TCC HCDC	General Partner
TCHFC West Gate Land, LLC	Apr 2016	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC West Gate Developer, LLC	Apr 2016	TCHFC	Develop and improve a tract of real property located in Travis County
TCC Hill Country Development Corporation/Pedcor Construction JV	Oct 2016	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services - dissolved upon construction completion in fiscal year 2020
McKinney Falls Apartments - 312-unit Multifamily Residential (AMTEX McKinney Fund, LP)			
TCHFC McKinney GP, LLC	Sept 2017	TCC HCDC	General Partner
TCHFC McKinney Land, LLC	Feb 2018	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC McKinney Developer, LLC	Feb 2018	TCHFC	Develop and improve a tract of real property located in Travis County
McKinney Falls GC Joint Venture	Apr 2018	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services
Travis Flats - 146-unit Multifamily Residential (Austin TCHFC-DMA Housing, LLC)			
TCHFC Travis Flats LLC	Mar 2018	TCC HCDC	General Partner - sole managing member
TCHFC TF Land, LLC	Dec 2018	TCHFC	Lease a tract of real property located in Travis County
TCHFC TF Developer, LLC	Dec 2018	TCHFC	Develop, and improve a tract of real property located in Travis County - certification of termination filed with SOS in fiscal year 2020
Legacy Ranch @ Dessau East Apartments - 232-unit Multifamily Residential (Legacy Ranch @ Dessau East, LP)			
Legacy Ranch @ Dessau East GP, LLC	Jan 2019	TCC HCDC	General Partner
TCHFC Dessau Land, LLC	May 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Dessau Developer, LLC	May 2019	TCHFC	Develop and improve a tract of real property located in Travis County
SOCO Dwell Apartments - 275-unit Multifamily Residential (South Congress 44 MF-I, LP)			
TCHFC SOCO GP, LLC	Jun 2019	TCC HCDC	General Partner
TCHFC SOCO Land, LLC	Jun 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
SOCO Dwell GC Joint Venture	Nov 2019	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2020, SOCO Dwell JV has a payable of \$1,908,211 due to its subcontractors for the construction of the apartments.
Limestone Ridge Apartments - 225-unit Multifamily Residential (AMTEX Limestone Fund, LP)			
TCHFC Limestone GP, LLC	Jul 2018	TCC HCDC	General Partner
TCHFC Limestone Land, LLC	Sept 2019	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Limestone Developer, LLC	Oct 2019	TCHFC	Develop and improve a tract of real property located in Travis County

Travis County Housing Finance Corporation (TCHFC) - Blended Component Units (by project and partnership) (continued)			
TCHFC Blended Component Unit	Formation Date	Sole Member	Role
Spring Villas Apartments - 304-unit Multifamily Residential (AMTEX Spring Villas Fund, LP)			
TCHFC Spring Villas GP, LLC	Sept 2019	TCC HCDC	General Partner
TCHFC Spring Villas Land, LLC	Apr 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Spring Villas Developer, LLC	Jun 2020	TCHFC	Develop and improve a tract of real property located in Travis County
Cascade Onion Creek Apartments - 264-unit Multifamily Residential (Cascade Onion Creek Apartment, LP)			
TCHFC Cascades GP, LLC	Jan 2020	TCC HCDC	General Partner
TCHFC Cascades Land, LLC	Jan 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
TCHFC Cascades Developer, LLC	Jan 2020	TCHFC	Develop and improve a tract of real property located in Travis County
Cascades at Onion Creek Joint Venture	Aug 2020	TCC HCDC (99% Owner)	General contractor for the performance of the construction and rehabilitation services. As of September 30, 2020, this entity has a receivable from the Cascades at Onion Creek Apartment, LP of \$1,255,567 and a payable of \$1,241,988 due to the subcontractors for the construction of the apartments.
Riverside Dwell Apartments - 225-unit Multifamily Residential (TLH Riverside 6507 MF-I, LP)			
TCHFC Riverside GP, LLC	Feb 2020	TCC HCDC	General Partner
TCHFC Riverside Land, LLC	Feb 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
Southside Dwell Apartments - 255-unit Multifamily Residential (4515 South Congress Avenue, LP)			
TCHFC Southside GP, LLC	Feb 2020	TCC HCDC	General Partner
TCHFC Southside Land, LLC	Feb 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
High Point Apartments - 454-unit Multifamily Residential (High Point Preserve, LP)			
TCHFC High Point GP, LLC	Mar 2020	TCC HCDC	General Partner, amended its name on April 8, 2020
TCHFC High Point Land, LLC	Mar 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County, amended its name on April 8, 2020
Agave East Apartments - 240-unit Multifamily Residential (Agave East Apartments, LP)			
TCHFC Agave East GP, LLC	Apr 2020	TCC HCDC	General Partner
TCHFC Agave East Land, LLC	Jul 2020	TCHFC	Acquire, own, lease, and manage a tract of real property located in Travis County
Springdale Manor Apartments - 175-unit Multifamily Residential (Springdale Manor Apartments, LP)			
TCHFC Springdale GP, LLC	Jun 2020	TCC HCDC	General Partner
Old Manor Senior Apartments - 208-unit Multifamily Residential (ECG Old Manor, LP)			
TCHFC Old Manor GP, LLC	Jul 2020	TCC HCDC	General Partner, filed a Certificate of Amendment on October 14, 2020
Grand Station Apartments - 216-unit Multifamily Residential (Pedcor Investments-2018-CLXXI, LP)			
TCHFC Grand Station GP, LLC	Jul 2020	TCC HCDC	General Partner
Montopolis Apartments - 260-unit Multifamily Residential (Montopolis Apartments, LP)			
TCHFC Montopolis GP, LLC	Sept 2020	TCC HCDC	General Partner

Notes: LLCs are formed as Texas limited liability companies pursuant to the provisions of the Texas Business Organizations Code (1) TCC HCDC is a Texas not-for-profit corporation pursuant to Section 501(c)(3) and Section 509(a)(3) of the Internal Revenue Code of 1986, as such, it does not have a sole member, but instead is governed by the board of directors.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid, assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001, pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon's Annotated Texas Civil Statutes, for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Travis County Capital Economic Progress Corporation – Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended on April 18, 2017. Capital Economic Progress Corporation is organized to support or benefit Travis County, Texas, and its political subdivisions and instrumentalities.

Travis County Public Facilities Corporation – Travis County Public Facilities Corporation was created on August 4, 2017, pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code, as amended, for the purpose to assist Travis County in financing, refinancing, or providing public facilities.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or noncommitment debt." Please see Note 9 of the Notes to the Financial

Statements for further details. Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

B. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint the voting majority of an organization's board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners' Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County's accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health's nine member Board of Managers, four are appointed by the County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners' Court approves Central Health's annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal agreement with Central Health in which the County provides legal, investing, and accounting services. The County recognized revenue in the amount of \$698,238 and recorded an interlocal receivable in the amount of \$112,624 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$2,263,813 to the Waller Creek TIF in fiscal year 2020.

The Commissioners' Court together with the Austin City Council (Council) established the Austin/Travis County Sobriety Center Local Government Corporation (SC LGC) with the Commissioners' Court and the Council each appointing 50% of the SC LGC's Board of Directors. The purpose of the Corporation is to manage and operate a sobriety center for the safe short-term treatment and management of persons under the influence of alcohol. As part of the interlocal agreement between the County, the Council, and the SC LGC, the County renovated and licensed the use of its former Medical Examiner's Building for a ten year term to house The Sobering Center commencing in fiscal year 2018. In fiscal year 2020, the County received payment in full of the \$100,000 receivable issued in the prior fiscal year for a short-term bridging loan it provided to The Sobering Center to cover funding gaps.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and its discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for

affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

Joint Ventures – Limited Partnerships – The limited partnerships described under the section of Blended Component Units are considered joint ventures of the Travis County Housing Finance Corporation (TCHFC). A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate entity and specific activities are subject to joint control, in which the participants retain an ongoing financial interest or responsibility. The limited partnerships have a calendar year-end.

Investments by the TCHFC in the limited partnerships are summarized as follows (the debt mentioned below is reflected in Note 9 of the Notes to the Financial Statements):

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
Walnut Creek Apartments - 324-unit Multifamily Residential - LIHTC allocation 4%				
The Terrace at Walnut Creek, Ltd		Dec 2019	\$ (1,420,243)	Partnership's Current Fiscal Year Profit (Loss)
	TCHFC	March 2016	\$ 31,000,000	Conduit Debt Issuance - Revenue Bonds
0.0051%	TCHFC Walnut Creek GP, LLC	Sept 2020	\$ (72)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC TWC Land, LLC	March 2016	\$ 2,100,000	Net investment in leased property acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2020	\$ 21,212	Current Fiscal Year lease revenue
	TCHFC TWC Developer, LLC	Sept 2020	\$ 161,454	Current Fiscal Year development fees
West Gate Ridge Apartments 146-unit Multifamily Residential - LIHTC allocation 4%				
Pedcor Investments-2015-CXLVIII, LP		Dec 2019	\$ (585,961)	Partnership's Current Fiscal Year Profit (Loss)
	TCHFC	Oct 2016	\$ 18,903,400	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC West Gate Ridge, LLC	Sept 2020	\$ (29)	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC West Gate Land, LLC	Oct 2016	\$ 3,500,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2020	\$ 35,354	Current Fiscal Year lease revenue
	TCHFC West Gate Developer, LLC	Sept 2020	\$ 594,783	Current Fiscal Year development fees
McKinney Falls Apartments 312-unit Multifamily Residential - LIHTC allocation 4%				
AMTEX McKinney Fund, LP		Dec 2019	\$	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	April 2018	\$ 28,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC McKinney GP, LLC	April 2018	\$ 750,000	Investment in AMTEX McKinney Fund, LP (in accordance with Ground Lease agreement)
		Sept 2020	\$ -	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC McKinney Land, LLC	April 2018	\$ 1,713,430	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2020	\$ 17,307	Current Fiscal Year lease revenue
99.0000%	McKinney Falls GC Joint Venture	Sept 2020	\$ 357,311	Current Fiscal Year Construction administrative fees, (\$211,695 was recorded in accounts receivable from AMTEX Mckinney Fund, LP)
	TCHFC McKinney Developer, LLC	Sept 2020	\$ 45,000	Current Fiscal Year development fees, (\$45,000 was recorded in accounts receivable from AMTEX Mckinney Fund, LP)

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
Travis Flats 146-unit Multifamily Residential - LIHTC allocation 9%				
Austin TCHFC-DMA Housing, LLC		Dec 2019	\$ -	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
0.0045%	TCHFC Travis Flats LLC	Sept 2020	\$ -	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC TF Land, LLC	May 2019	\$ 1	Land for project is a Travis County property, 99-year prepaid lease established
Legacy Ranch @ Dessau East Apartments 232-unit Multifamily Residential - LIHTC allocation 4%				
Legacy Ranch @ Dessau East, LP		Dec 2019	\$ -	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	June 2019	\$ 27,200,000	Conduit Debt Issuance - Revenue Bonds
0.0040%	Legacy Ranch @ Dessau East GP, LLC	Sept 2020	\$ -	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Dessau Land, LLC	May 2019	\$ 1,960,200	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2020	\$ 19,800	Current Fiscal Year lease revenue
	TCC Hill Country Development Corporation	Sept 2020	\$ 263,928	Current Fiscal Year Construction administrative fees (\$47,256 was recorded in accounts receivable from Legacy Ranch @ Dessau East, LP)
SOCO Dwell 275-unit Multifamily Residential - No LIHTC allocation				
South Congress 44 MF-I, LP		Dec 2019	\$ -	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
5.0000%	TCHFC SOCO GP, LLC	Sept 2020	\$ -	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC SOCO Land, LLC	Nov 2019	\$ 9,961,238	Net investment in leased property acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2020	\$ 92,234	Current Fiscal Year Lease revenue
	TCC Hill Country Development Corporation	Sept 2020	\$ 108,684	Current Fiscal Year Construction administrative fees from South Congress 44 MF-I, LP (\$77,632 was recorded in unearned revenue for construction management)
Limestone Ridge Senior Apartments 225-unit Multifamily Residential - LIHTC allocation 4%				
AMTEX Limestone Fund, LP		Dec 2019	\$ -	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Dec 2019	\$ 20,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Limestone GP, LLC	Sept 2020	\$ -	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Limestone Land, LLC	Dec 2019	\$ 2,000,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2020	\$ 16,835	Current Fiscal Year Lease revenue
	TCHFC Limestone Developer, LLC	Sept 2020	\$ 320,415	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)
Spring Villas Apartments 304-unit Multifamily Residential - LIHTC allocation 4%				
AMTEX Spring Villas Fund, LP		Dec 2019	\$ -	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Aug 2020	\$ 45,000,000	Conduit Debt Issuance - Revenue Bonds
0.0050%	TCHFC Spring Villas GP, LLC	Sept 2020	\$ -	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Spring Villas Land, LLC	Aug 2020	\$ 3,000,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2020	\$ 5,051	Current Fiscal Year Lease revenue
	TCHFC Spring Villas Developer, LLC	Sept 2020	\$ -	Current Fiscal Year Development fees (per Development Fee Sharing Agreement 22.5% of total development fees)

Joint Venture Limited Partnership Financial Activities with TCHFC Blended Component Units (by project) (continued)				
TCHFC % Ownership in LP or JV	Blended Component Unit	Transaction date	Transaction Amount	Financial Activity
Cascade Onion Creek Apartments 264-unit Multifamily Residential - LIHTC allocation 4%				
	Cascade Onion Creek Apartment, LP	Dec 2019	\$ -	Partnership's Current Fiscal Year Profit (Loss) - Under Construction - no operating activities
	TCHFC	Aug 2020	\$ 30,000,000	Conduit Debt Issuance - Revenue Bonds
0.0100%	TCHFC Cascades GP, LLC	Sep 2020	\$ -	GP's Current Fiscal Year Share of Profits (Losses)
	TCHFC Cascades Land, LLC	Aug 2020	\$ 4,280,000	Land acquired in exchange for prepaid 99-year lease (corresponding liability recognized)
		Sept 2020	\$ 7,205	Current Fiscal Year Lease revenue
	TCHFC Cascades Developer, LLC	Sept 2020	\$ 250,000	Current Fiscal Year Development fees (per Memorandum of Understanding 25% of total development fees)
99.0000%	Cascades at Onion Creek Joint Venture	Sept 2020	\$ 1,255,567	Current Fiscal Year Construction administrative fees (\$1,255,567) was recorded in accounts receivable from Cascade Onion Creek Apartment, LP)

Notes: LPs are organized as a Texas limited partnerships, LLCs are formed as Texas limited liability companies pursuant to the provisions of the Texas Business Organizations Code.

Low-income housing tax credits (LIHTC) are through the Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42.

Investments by the TCHFC in the limited partnerships are accounted for as joint ventures under the equity method. The TCHFC recognizes its share of the operating results of the limited partnerships based on its ownership share in the limited partnerships in accordance with the limited partnership agreements. Under this method, the investment is initially recorded at cost and then increased or decreased by the proportionate share of the limited partnerships' net earnings or losses, additional investments and for cash distributions from the limited partnerships. The TCHFC has no obligation to fund liabilities of the limited partnerships beyond its investments other than under certain conditions as specified in the limited partnership agreements. Accordingly, the investments by the TCHFC in the limited partnership will continue to reflect its share of losses in excess of its investment, including loans and advances, to the extent of commitments to the limited partnerships under the limited partnership agreements.

Each limited liability company, as the general partner of the respective limited partnership, has the duty to use its best efforts to ensure that the limited partnerships qualify for the maximum lawful LIHTC. The TCHFC, as the sole member of the limited liability companies, shall not be liable for the debts, obligations or liabilities of the limited liability companies per the limited liability companies' Company Agreement, as amended.

Each limited partnership has a fiscal year end of December 31. The separately issued audited financial statements for the TWC Partnership and WGR Partnership as of and for the fiscal year ended December 31, 2019, can be obtained from Andrea Shields at Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78767. There are no separately issued audited financial statements for other limited partnerships for the County's fiscal year ended September 30, 2020.

C. Implementation of New Standards

In fiscal year 2020, the County implemented GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. This statement provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. The County has postponed the implementation dates of the GASB's affected by this standard, with the exception of GASB Statement 83, *Certain Asset Retirement Obligations*, and GASB Statement 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, which were implemented in fiscal year 2019.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on charges for services.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Internal Service Fund is included in governmental activities, as its main purpose is to internally serve the County.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows,

liabilities, deferred inflows, fund balance / net position, revenues, and expenditures / expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, asset retirement costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, depreciation on capital assets, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. The principal operating revenues of the Enterprise Fund are charges to outside parties for fees and services (i.e. bond annual issuer fees, bond issuance closing fees, bond application fees, bond redemption fees, contract administration fees, developer fees, land lease income, incentive and partnership management fees). Operating expenses for the Enterprise Fund include costs of sales

and services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds even though the latter are excluded from the government-wide financial statements. The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Texas Indigent Defense Commission, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – used to account for voter approved financial resources and Commissioners' Court-approved certificates of obligation specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners' Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for state highway bonds, voter approved road bonds, and Commissioners' Court-approved certificates of obligation as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Individual fund data for each of the non-major governmental funds is provided in the form of combining statements found in the other supplementary information section. The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are restricted or committed to finance specific activities other than debt service or capital projects.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners' Court.

The County reports the following Proprietary and Fiduciary Funds:

Proprietary fund types are used to account for a government's ongoing organizations and activities, which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position, and cash flows.

Internal Service Funds – used to account for the activities of the County's self-insurance program for general and automobile liability; error and omissions claims and judgments; workers' compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the government-wide financial statements, the Internal Service Funds are included in governmental activities.

Enterprise Fund – used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges.

Fiduciary fund types are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, Lower Colorado River Authority fees, officials' fee accounts, inmate trust funds, public improvement district (PID) escrow accounts, and other similar arrangements. In fiscal year 2020, the County created the Longview 71 Public Improvement District under the guidelines of the Texas Local Government Code, Chapter 372 and Travis County Code, Chapter 81. The purpose of which is to levy special assessments against property within the district to pay the costs of public improvement projects that confer a special benefit on property within the district. As of September 30, 2020, all PID related activities are reported in agency funds.

E. Budgets and Budgetary Accounting

The Commissioners' Court appoints a budget officer who is responsible for preparing a proposed budget. Budgeted expenditures may not exceed total budgeted revenues and available resources, as estimated by the County Auditor.

The legally adopted budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations' budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations' and the TCBCRD No. 1 Board of Directors are solely comprised of members of the Commissioners' Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. For fiscal year 2020, they are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, County Jury Fund, and the Permanent School Fund.

Capital projects funds are typically more project oriented than period oriented. Therefore, an aggregated total budget for all major capital projects funds is utilized. Appropriated fund balance at year-end is automatically carried forward to subsequent years until projects are completed. All capital projects funds are funded by debt proceeds with the exception of the non-major capital projects funds that are funded by various sources.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners' Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners' Court-approved expenditure budget.

State law provides that the Commissioners' Court "may amend the budget to transfer an amount budgeted for one item to another budgeted item."

The legal level of budgetary control is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners' Court. A report for all budgeted funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners' Court may adopt a supplemental budget for the limited purpose of spending money from grants or contracts for their intended purpose. During fiscal year 2020, there was \$627,450 in supplemental budgets adopted by the Commissioners' Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2020.

F. Assets, Liabilities and Fund Balance or Net Position

Deposits and Investments (Cash, Pooled Cash, Certificates of Deposit, and Investments)

In the County financial statements cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for external investment pools which are reported at amortized cost consistent with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It can also be described as an exit price.

For the purpose of cash flows, the proprietary funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105 percent of the County's funds in excess of \$250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on deposits and investments can be found in Note 6.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements except for transactions between governmental and business-type activities.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County's restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software and \$1,000,000 for internally generated software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated acquisition value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

The County’s capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Buildings under capital lease	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	5 – 10
Leasehold improvements**	5 – 13
Software**	3 – 10
Equipment under capital lease	5

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statements of net position, consist of deferred outflows related to pensions, other post-employment benefits, asset retirement obligations, and deferred losses on refunding. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date, changes of assumptions, and the difference between expected and actual experience. Deferred outflows related to other post-employment benefits are related to changes of assumptions and differences between expected and actual experience. Deferred outflows related to asset retirement obligations consist of the estimated outlays expected to be

incurred with the future retirement of certain tangible capital assets. A deferred loss on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the statements of net position, consist of deferred inflows related to pensions, deferred inflows related to other post-employment benefits, and deferred revenue – professional prosecutor. Deferred inflows related to pensions consist of the difference between expected and actual experience and the net difference between projected and actual earnings. Deferred inflows related to other post-employment benefits consist of the differences between expected and actual experience and changes of assumptions. On the governmental funds balance sheet, deferred inflows consist of deferred revenues for delinquent property taxes and related penalties and interest, and deferred revenue - other which includes court fees and fines, charges for services, and monies for professional prosecutor. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

Long-term Debt

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in both governmental and business-type activities in the Statement of Net Position. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as “other financing sources” while discounts on the debt issuance are reported as “other financing uses.” All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 8 gives detailed information regarding the County’s long-term debt service and outstanding debt at September 30, 2020.

Unearned Revenues

In the fund financial statements, the County defers all unearned grant revenue and other advance payments. The government-wide statements include all unearned grant revenue.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2020, the County did not have an estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 400 hours. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 30 days or 240 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Interfund activity between governmental activities and business-type activities are eliminated on the face the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2020.

Premium revenues generated by the Internal Service Funds and the related expenses in the applicable governmental funds in the amount of \$76,804,228 have been eliminated in the government-wide financial statements.

Net Position/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide and proprietary fund financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation, and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (i.e. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – as in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources. These amounts have been committed by a Commissioners' Court order.

Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2020, there were two non-major governmental funds, the Travis County Development Authority and the Travis County Capital Economic Progress Corporation with negative fund balances. These were due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2020 were as follows: \$69,481,222 in the General Fund, \$2,207 in Operating Grants, \$24,813,107 in Capital Permanent Improvement Bonds, \$259,324,158 in Capital Certificates of Obligation, \$15,205,627 in Capital Road & State Highway Bonds and Certificates of Obligation, and \$9,160,260 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The County's policies adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance of 11 percent of the total budgeted operating expenditures for the General Fund. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund. In the General Purpose Debt Service Fund, the reserve will be at least 11 percent of current year total debt service requirements. In the Internal Service Funds, the reserve will be at a level sufficient to pay the balance of unpaid claims' liabilities plus approximately 10 percent of operating expenses at fiscal year-end.

Pension Plans

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

G. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, and deferred inflows and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

H. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 84, *Fiduciary Activities*, is effective for the county in fiscal year 2021. This statement establishes criteria for identifying fiduciary activities of all state and local governments. Also presented are criteria for types of fiduciary funds and guidelines for recognizing liabilities in fiduciary funds.

GASB Statement No. 87, *Leases*, requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the principle that leases are

financings of the right to use an asset. This statement is effective for the County in fiscal year 2022.

GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, establishes accounting requirements for interest cost incurred before the end of a construction period and enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period. It is effective for the County in fiscal year 2022.

GASB Statement 90, *Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61*, is effective for the County in fiscal year 2021. This statement improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units.

GASB Statement 91, *Conduit Debt Obligations*, is effective for the County in fiscal year 2023. This statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice. The new standard clarifies the definition of a conduit debt obligation, that a conduit debt obligation is not a liability of the issuer, establishes standards for accounting and financial reporting of commitments extended by issuers and arrangements associated with conduit debt obligations, and improves required note disclosures.

GASB Statement 92, *Omnibus 2020*, is effective for the County in fiscal year 2022. This Statement addresses a variety of topics and includes specific provisions about the following: The effective date of Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*; For interim financial reports, reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan; The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits; The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements, measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition, reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature; and terminology used to refer to derivative instruments.

GASB Statement 93, *Replacement of Interbank Offered Rates*, certain provisions are effective for the County in fiscal year 2022 and other provisions in fiscal year 2023. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, is effective for the County in fiscal year 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, is effective for the County in fiscal year 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32* is effective for the County in fiscal year 2022. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Notes</u>	<u>Other</u>	<u>Total</u>
Governmental Activities:						
General	\$ 48,816	\$ 104,538	\$ 1,250	\$ -	\$ -	\$ 154,604
Operating Grants	-	29	20	-	3,593	3,642
General Purpose Debt Service	4,320	-	-	-	-	4,320
Capital:						
Permanent Improvement Bonds and Certificates of Obligation	-	-	196	-	-	196
Certificates of Obligation	-	6	830	-	-	836
Road & State Highway Bonds and Certificates of Obligation	-	-	439	-	-	439
Non-major Governmental Funds	43	7,006	235	-	452	7,736
Internal Service Funds	-	385	159	-	112	656
Total - governmental activities	<u>53,179</u>	<u>111,964</u>	<u>3,129</u>	<u>-</u>	<u>4,157</u>	<u>172,429</u>
Less:						
Allowance for uncollectibles	(16,662)	(71,833)	-	-	-	(88,495)
Allowance for long-term collections	<u>(31,135)</u>	<u>(16,809)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(47,944)</u>
Total - governmental activities, net	<u>\$ 5,382</u>	<u>\$ 23,322</u>	<u>\$ 3,129</u>	<u>\$ -</u>	<u>\$ 4,157</u>	<u>\$ 35,990</u>
Amounts not scheduled for collection during the subsequent year						
	<u>\$ 26</u>	<u>\$ 5,583</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,609</u>
Business-type Activities:						
Enterprise Fund	\$ -	\$ 1,644	\$ 3	\$ 502	\$ 20	\$ 2,169
Total - business-type activities	<u>\$ -</u>	<u>\$ 1,644</u>	<u>\$ 3</u>	<u>\$ 502</u>	<u>\$ 20</u>	<u>\$ 2,169</u>
Amounts not scheduled for collection during the subsequent year						
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 458</u>	<u>\$ -</u>	<u>\$ 458</u>

Note: Includes blended component units.

3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between the *governmental fund balance* on the fund financial statements and *total net position of governmental activities* on the government-wide financial statements. The following schedule gives the details of each of the reconciling items:

Governmental fund balance		\$ 997,986,698
<u>Difference due to capital assets</u>		
Capital assets (excluding Internal Service Funds)	3,304,437,937	
Accumulated depreciation (excluding Internal Service Funds)	<u>(1,627,797,837)</u>	1,676,640,100
<u>Difference due to deferred outflows</u>		
Deferred outflows related to pensions (excluding Internal Service Funds)	52,176,419	
Deferred outflows related to other post-employment benefits	318,491,419	
Deferred outflows related to asset retirement obligations	44,975	
Deferred loss on refunding	<u>8,171,942</u>	378,884,755
<u>Difference due to current liabilities</u>		
Accounts payable (excluding Internal Service Funds)	(550,218)	
Interest payable	<u>(3,911,306)</u>	(4,461,524)
<u>Difference due to non-current liabilities</u>		
Capital lease obligation	(2,984,432)	
Landfill remediation	(983,625)	
Asset retirement obligation	(249,063)	
Net other post-employment benefits	(1,125,420,726)	
Net pension liability (excluding Internal Service Funds)	(171,432,688)	
Compensated absences (excluding Internal Service Funds)	(42,314,422)	
Debt payable*	<u>(1,185,905,970)</u>	(2,529,290,926)
<u>Difference due to deferred inflows</u>		
Deferred inflows related to pensions (excluding Internal Service Funds)	(44,367,776)	
Deferred inflows related to other post-employment benefits	(29,060,167)	
Deferred revenue - property taxes	5,382,013	
Deferred revenue - other	<u>15,679,056</u>	(52,366,874)
<u>Difference due to Internal Service Funds</u>		
Net position of Self-Insurance Fund	12,225,467	
Net position of Employee Health Benefit Fund	<u>31,427,057</u>	43,652,524
*Net of unamortized premiums and discounts		
Government-wide net position		<u><u>\$ 511,044,753</u></u>

B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the *change in governmental fund balance* on the fund financial statements and *change in total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Change in governmental fund balance		\$ 41,113,410
<u>Amount by which capital outlay expenditures exceed depreciation and other capital related transactions</u>		
Capital outlay ⁽¹⁾	194,394,551	
Depreciation expense (excludes Internal Service Funds)	(69,187,757)	
Capitalized current expenditures	1,170,300	
Project refund reduces capital asset value	(4,253)	
Capital asset disposal	<u>(306,200)</u>	126,066,641
<u>Revenues that do not provide current financial resources⁽²⁾</u>		
Excess of capital asset donated revenue over disposal revenue	25,514,764	
Property tax and penalty and interest revenues	(887,300)	
Accounts receivable, net of allowances (excludes Internal Service Funds)	<u>(2,879,382)</u>	21,748,082
<u>Long-term debt and related items</u>		
Debt payments	80,991,149	
Debt issuances (includes any premiums/discounts)	(109,552,404)	
Accrued interest expense	5,480,812	
Amortization of debt premiums	11,122,682	
Amortization of debt discounts	(85,305)	
Amortization of loss on refunding bonds	<u>182,567</u>	(11,860,499)
<u>Expenses that do not require the use of current financial resources or have not matured⁽²⁾</u>		
Other post-employment benefits	(110,064,646)	
Pension expense (excludes Internal Service Funds)	(14,054,814)	
Asset retirement obligation	(71,118)	
Reimbursement of non-current expenses	87,430	
Landfill liability adjustment - non-current	112,198	
Compensated absence adjustment - non-current (excludes Internal Service Funds)	<u>(4,256,106)</u>	(128,247,056)
<u>Internal Service Funds change in net position</u>		
Self-Insurance Fund	765,804	
Employee Health Benefit Fund	<u>694,819</u>	1,460,623
Change in government-wide net position		<u><u>\$ 50,281,201</u></u>

(1) The difference between capital outlay at government-wide compared to in the governmental funds is:

Capital outlay in the governmental funds	\$ 206,752,188
Non-Travis County assets primarily related to road projects	(10,307,528)
Assets owned or maintained by other governmental agencies	(2,263,813)
Elimination for fund financial statement presentation	213,704
	<u>\$ 194,394,551</u>

(2) Government-wide (only) statement activity for current expenditures and revenues are:

Elimination between General Fund and Grants	\$ (456,773)
Donated goods not capitalized	77,288
	<u>\$ (379,485)</u>

4. AD VALOREM (PROPERTY) TAXES

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2019 tax roll was approximately \$204,546,697,414 (net of exemptions) and produced a total levy of \$755,367,986, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2020 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2019 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2019 (tax levy for fiscal year 2020 revenues), the County tax rate was \$0.369293 per \$100 valuation, of which \$0.057030 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.430707, \$0.1500 and \$0.3000 and could raise up to \$880,996,944, \$306,820,046 and \$613,640,092, respectively, of additional taxes per year from the 2019 tax roll assessed valuation of \$204,546,697,414 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value, and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road District

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2019 tax roll was approximately \$456,178,053 and produced a total levy of \$1,285,108. At October 1, 2019 (tax levy for fiscal year 2020 revenues), the TCBCRD No. 1 tax rate was \$0.281712 per \$100 valuation.

Tax Abatements

The County enters into property tax abatement agreements with local businesses under Texas Local Government Code, Chapter 381, Texas Tax Code, Chapter 312, as well as its own guidelines and criteria found in Travis County Code, Section 28, *Travis County Economic Development Incentives Policy, Guidelines and Criteria*. The purpose of the program is to:

- Encourage economic stimulation and prosperity by attracting new businesses;
- Enhance the County tax base with investments in new construction;
- Assist with workforce development in the County by bringing new jobs and/or training to current residents;
- Encourage diversity of the County's economy by attracting businesses that will contribute and broaden the scope of business and industry; and
- Attract significant new businesses that help promote the growth of other new businesses needed to provide supporting services or supplies, particularly small companies.

To be eligible for consideration under the County's Incentive Policy, the project must meet, at a minimum, the following guidelines: (1) Investment in new construction of at least \$25 million, (2) provide at least 100 new, non-seasonal jobs at or above the County's minimum wage, (3) must be located in Travis County, (4) meet the requirements of the County's current Historically Underutilized Business (HUB) program policy, and (5) additional guidelines as described in the policy.

Under this policy, the County has the ability to offer property tax abatements in the form of rebates or abatements in a range of 25% to 80% of eligible ad valorem taxes on new value of eligible property. Eligible entities with an agreement with the County must file compliance reports annually detailing their performance with the various provisions of their agreement. In addition to the minimum requirements mentioned above, additional compliance requirements included in the various agreements can range from LEED (leadership in energy and environmental design) certifications to hiring a specific number of Travis County residents. The County has not made any commitments as part of its agreements other than to reduce taxes through an abatement or rebate mechanism. In the event of non-compliance, the County may terminate the agreement and recapture all of the funds paid to the entities for the two previous years. In addition, the County may terminate the agreement if the eligible entity ever becomes delinquent on their property tax payments to any local jurisdiction including but not limited to: Travis County, City of Austin, Austin Community College District, and the Central Health District.

In fiscal year 2020, the County had no active tax abatement agreements and eight active tax rebate agreements with business entities located in Travis County, Texas. Under this program, the County rebated property taxes of \$4,949,564 in fiscal year 2020.

5. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2020 were:

	Transfers in:			
	General	General Purpose Debt Service	Other Governmental	Totals
Transfers out:				
General	\$ -	\$ 730,000	\$ 23,324,036	\$ 24,054,036
Capital Certificates of Obligation	-	1,782	-	1,782
Capital Road & State Highway Bonds and of Obligation	-	37,555	-	37,555
Other Governmental	531,000	356,066	-	887,066
Enterprise	353,953	-	-	353,953
Totals	\$ 884,953	\$ 1,125,403	\$ 23,324,036	\$ 25,334,392

Transfers are used to (1) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2020 were:

	Due From:				Totals
	General	General Purpose Debt Service	Internal Service	Enterprise	
Due To:					
General	\$ -	\$ 730,000	\$ 96,349	\$ -	\$ 826,349
Operating Grants	2,899,053	-	2,509	-	2,901,562
Other Governmental	600,557	356,066	10,841	145,000	1,112,464
Internal Service	-	-	91	-	91
Totals	\$ 3,499,610	\$ 1,086,066	\$ 109,790	\$ 145,000	\$ 4,840,466

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

6. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair value equal to at least 105% of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Corporation. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair value equal to at least 105% of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts and in excess of \$250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities or Letters of Credit issued by a Federal Home Loan Bank. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, Federal Home Loan Mortgage Corporation (Freddie Mac) securities, and Letters of Credit issued by a Federal Home Loan Bank.

This collateral is held by one of the Federal Reserve Banks, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2020, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash," "Certificates of Deposit," or a component of "Pooled Cash." For cash management, the County has pooled cash and certain investments. At fiscal year-end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash."

Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application* (GASB 72), sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liability (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant and use the best information available under the circumstances.

GASB 72 identifies three acceptable valuation approaches to determine fair value:

- Market Approach – uses prices and other relevant information generated by market transactions involving identical or similar items. Examples include quoted market prices, the market multiples technique and the matrix pricing technique.
- Cost Approach – measures fair value based on the current cost to replace the present service capacity of an asset, taking into account functional (technological) or economic obsolescence, as well as physical deterioration.
- Income Approach – discounts future amounts, such as cash flows or revenues and expenses, into a single current amount. Types of income approach techniques include the present value technique, option pricing model technique, and multi-period excess earnings technique.

Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County's investments consisted of U.S. government agency securities, certificates of deposit, commercial paper, participation in four local government investment pools (TexPool, TexasTERM, TexasCLASS and TexSTAR), and municipal bonds. The carrying amount of investments as of September 30, 2020 is displayed on the balance sheet as "Investments" or as a component of "Pooled Cash."

Certificates of Deposits, totaling \$19,093,358, were not classified in Fair Value Hierarchy as they are recorded at Net Asset Value.

U.S. government agency securities, totaling \$558,352,982, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Local Government Investment Pools, totaling \$392,463,272, were not classified in the Fair Value Hierarchy as they are recorded at Net Asset Value.

Municipal bonds, totaling \$215,615,869, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Commercial paper, totaling \$52,999,780, were classified in Level 2 of the Fair Value hierarchy based on quoted prices for similar assets in active markets.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (GASB 79), establishes how certain state and local government external investment pools may measure and report their investments. An external investment pool may elect to measure, for reporting

purposes, all of its investments at amortized cost if it meets certain criteria. In addition, this statement also establishes additional note disclosures for external investment pools and their participants.

TexPool operates in a manner consistent with the criteria set forth in GASB 79 and therefore uses amortized cost to report net assets to compute share prices. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. TexPool maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexPool does not have any restrictions or limitations on withdrawals.

TexasTERM is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An advisory board, composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasTERM's TexasDAILY portfolio maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. The TexasDAILY does not have any restrictions or limitations on withdrawals.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, as allowed by GASB 79, reports its investments using amortized cost. TexSTAR maintains a Net Asset Value of approximately \$1 per share. TexSTAR does not have any restrictions or limitations on withdrawals.

TexasCLASS is a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Entities may pool any of their funds or funds under their control to preserve principal, maintain the liquidity of the funds, and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. TexasCLASS is overseen by the Texas CLASS Board of Trustees and guided by the Advisory Board. The Board is responsible for selecting the Administrator and the Investment Advisor. The Board retains the service of Public Trust Advisors, LLC. The intent of the Trust is to maintain a net asset value of \$1 per share. The investment property value is determined by using the amortized cost valuation as allowed by GASB 79. TexasCLASS does not have any restrictions or limitations on withdrawals.

TexPool, TexasTERM, TexasCLASS and TexSTAR are rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

<u>Investment at September 30, 2020</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Net Asset Value</u>
Certificates of Deposit	\$ 19,093,358	\$ -	\$ -	\$ 19,093,358
Government Agencies	558,352,982	-	558,352,982	-
Local Government Investment Pools	392,463,272	-	-	392,463,272
Municipal Bonds	215,615,869	-	215,615,869	-
Commerical Paper	52,999,780	-	52,999,780	-
Fair Value	<u>\$ 1,238,525,261</u>	<u>\$ -</u>	<u>\$ 826,968,631</u>	<u>\$ 411,556,630</u>

<u>Investment at September 30, 2020</u>	<u>Weighted Average Maturity (Days)</u>
Certificates of Deposit	N/A
Government Agencies	1,204
Local Government Investment Pools	1
Municipal Bonds	587
Commercial Paper	55
Portfolio weighted average maturity	648

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2020 total \$1,272,035,566. The total fair value amount of \$1,238,525,261 excludes cash of \$33,510,305.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAM.

As of September 30, 2020, the ratings of the County's investments were as follows:

<u>Investment at September 30, 2020</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Certificates of Deposit	N/A	N/A
Federal Agriculture Mortgage Corporation	N/A	N/A
Fannie Mae	AA+	Aaa
Freddie Mac	AA+	Aaa
Federal Home Loan Bank	AA+	Aaa
Federal Farm Credit Bureau	AA+	Aaa
Local Government Investment Pools	AAAm	N/A
Commercial Paper	A1	P1
Municipal Bonds	AAA, AA+, AA, AA- A+, A, A-, SP-1	Aaa, Aa1, Aa2, Aa3 A1, A2, A3, MIG 1

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

<u>Investment at September 30, 2020</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
Certificates of Deposit	2%	50%
Government Agencies	45%	75%
TexPool	11%	50%
TexStar	1%	30%
Texas Daily	3%	30%
TexasCLASS	17%	30%
Municipal Bonds	17%	20%
Commercial Paper	4%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2020, the County's investments which require disclosure are as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Fannie Mae	\$ 147,315,109	12%
Freddie Mac	153,068,620	12%
Federal Agricultural Mortgage Corporation	105,454,480	9%
Federal Farm Credit Bureau	82,017,900	7%
Federal Home Loan Bank	70,496,873	5%

7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020 was as follows:

	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases) ⁽¹⁾	Ending Balance
Governmental Activities					
Capital assets not being depreciated:					
Land and land improvements	\$ 429,163,309	\$ 19,840,295	\$ 6,924,640	\$ (642)	\$ 455,927,602
Land use rights	84,850,399	1,199,107	-	-	86,049,506
Construction in progress	150,778,067	156,049,724	(63,059,908)	(6,197,344)	237,570,539
Total capital assets not being depreciated	664,791,775	177,089,126	(56,135,268)	(6,197,986)	779,547,647
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	620,333,689	1,118,714	37,055,320	(1,413,265)	657,094,458
Improvements other than buildings	95,603,723	1,459,841	754,779	-	97,818,343
Machinery and equipment	167,585,246	15,994,685	8,322,862	(5,095,420)	186,807,373
Assets under capital lease	3,670,569	-	-	-	3,670,569
Leasehold improvements	15,020,173	-	525,725	-	15,545,898
Software	40,960,437	-	216,847	-	41,177,284
Infrastructure (other than land)	1,484,491,605	32,226,923	9,259,735	(2,683,383)	1,523,294,880
Total capital assets being depreciated	2,427,665,442	50,800,163	56,135,268	(9,192,068)	2,525,408,805
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(243,582,233)	(17,133,786)	(106,657)	1,081,295	(259,741,381)
Improvements other than buildings	(32,513,809)	(2,562,100)	(2,359)	-	(35,078,268)
Machinery and equipment	(110,858,263)	(16,392,618)	106,657	4,505,250	(122,638,974)
Assets under capital lease	(545,997)	(623,997)	-	-	(1,169,994)
Leasehold improvements	(1,700,765)	(1,077,048)	-	-	(2,777,813)
Software	(31,923,117)	(3,454,458)	-	-	(35,377,575)
Infrastructure (other than land)	(1,145,971,099)	(27,954,200)	2,359	2,683,382	(1,171,239,558)
Total accumulated depreciation	(1,567,095,283)	(69,198,207)	-	8,269,927	(1,628,023,563)
Total capital assets being depreciated, net	860,570,159	(18,398,044)	56,135,268	(922,141)	897,385,242
Governmental activities capital assets, net	\$ 1,525,361,934	\$ 158,691,082	\$ -	\$ (7,120,127)	\$ 1,676,932,889
Business-type Activities					
Capital assets not being depreciated:					
Land and land improvements	\$ 7,173,630	\$ 9,280,000	\$ -	\$ -	\$ 16,453,630
Total capital assets not being depreciated:	7,173,630	9,280,000	-	-	16,453,630
Business-type activities capital assets, net	\$ 7,173,630	\$ 9,280,000	\$ -	\$ -	\$ 16,453,630

(1) Decreases include retirements and other dispositions.

Depreciation expense in fiscal year 2020 was charged to functions/programs of the primary government as follows:

<u>Governmental Activities</u>	<u>Depreciation Expense</u>
General Government	\$ 14,475,322
Justice System	3,879,384
Public Safety	1,946,995
Corrections & Rehabilitation	6,584,256
Health and Human Services	3,271,944
Infrastructure and Environmental Services	35,272,258
Community and Economic Development	3,768,048
	<hr/>
Total depreciation expense	<u><u>\$ 69,198,207</u></u>

Construction in progress consisted of the following at September 30, 2020:

<u>Description</u>	<u>Amount</u>
Road (overlay and road expansion projects)	\$ 105,960,950
Building Construction and Renovation Projects	67,755,361
Park Projects and Land Acquisitions	42,624,085
Drainage Systems	10,178,211
County Information & Technology Systems	6,047,521
Bike Lanes & Safety Projects	2,468,702
Bridges	2,349,038
Sidewalks	184,808
Utility and Wastewater Projects	1,863
	<hr/>
Total construction in progress	<u><u>\$ 237,570,539</u></u>

8. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2020.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Debt payable:					
General obligation bonds	\$ 303,895,000	\$ 47,465,000	\$ (18,565,000)	\$ 332,795,000	\$ 16,730,000
Refunding bonds	214,540,000	4,295,000	(25,110,000)	193,725,000	28,150,000
Debt from direct placements	10,330,000	-	(685,000)	9,645,000	700,000
Certificates of obligation	548,310,000	42,500,000	(35,860,000)	554,950,000	38,855,000
	<u>1,077,075,000</u>	<u>94,260,000</u>	<u>(80,220,000)</u>	<u>1,091,115,000</u>	<u>84,435,000</u>
Add:					
Unamortized discounts	(737,869)	-	116,087	(621,782)	-
Unamortized premiums	91,310,800	15,292,404	(11,190,452)	95,412,752	-
Total debt payable	<u>1,167,647,931</u>	<u>109,552,404</u>	<u>(91,294,365)</u>	<u>1,185,905,970</u>	<u>84,435,000</u>
Capital leases	3,670,569	-	(686,137)	2,984,432	709,328
Claims and judgments	17,743,490	80,512,091	(82,351,394)	15,904,187	11,726,998
Compensated absences	38,245,149	42,497,620	(38,245,149)	42,497,620	22,209,770
Net other post-employment benefits	870,416,671	268,999,921	(13,995,866)	1,125,420,726	-
Net pension liability	300,001,437	204,897,827	(332,504,644)	172,394,620	-
Land lease liability	7,370,000	-	(2,680,000)	4,690,000	2,680,000
Other long-term liabilities:					
Landfill post-closure care	1,095,823	-	(112,198)	983,625	196,725
Asset retirement obligations	190,613	58,450	-	249,063	-
Governmental activity total long-term liabilities	<u>\$ 2,406,381,683</u>	<u>\$ 706,518,313</u>	<u>\$ (561,869,753)</u>	<u>\$ 2,551,030,243</u>	<u>\$ 121,957,821</u>
Business-Type Activities					
Land lease liability	\$ 9,062,917	\$ 19,241,238	\$ (214,998)	\$ 28,089,157	\$ 258,403
Business-type activity total long-term liabilities	<u>\$ 9,062,917</u>	<u>\$ 19,241,238</u>	<u>\$ (214,998)</u>	<u>\$ 28,089,157</u>	<u>\$ 258,403</u>

Please see Note 1 of the Notes to the Financial Statements for more details.

At September 30, 2020, \$12,539,374 was available in the debt service funds (including blended component units in the amount of \$177,783) to service the long-term debt requirements. During fiscal year 2020, the capital appreciation bonds fully matured with all interest and principal paid by the end of the year. Therefore, there was no accreted nor unaccreted interest present in the general obligation debt payable in the government-wide financial statements on September 30, 2020.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments, compensated absences, and pensions, reported in

those funds are included as part of the totals for governmental activities. At year end, the Internal Service Funds' compensated absences liability of \$183,198 and net pension liability of \$961,932 are included in the amounts in the preceding schedule. As they relate to the governmental funds, any liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care, asset retirement obligations, and other post-employment benefits are typically liquidated by the General Fund; and liabilities for compensated absences and pensions are typically liquidated by the General Fund, Other Governmental Funds, and Internal Service Funds.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

Outstanding Debt as of September 30, 2020

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
General Obligation Bonds				
<u>Unlimited Tax Road Bonds</u>				
Series 2011	\$ 3,765,000	2.00 - 4.50	2012 - 2031	\$ 1,405,000
Series 2012	21,920,000	2.00 - 3.25	2013 - 2032	14,970,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033	23,445,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034	19,495,000
Series 2015	27,770,000	2.00 - 3.25	2016 - 2035	22,690,000
Series 2016	25,110,000	1.13 - 3.13	2017 - 2036	21,150,000
Series 2018	16,460,000	3.00 - 3.38	2019 - 2038	15,340,000
Series 2019	14,405,000	2.00 - 3.00	2020 - 2039	13,895,000
Series 2020	30,525,000	3.00 - 5.00	2021 - 2040	30,525,000
<u>Limited Tax Permanent Improvement Bonds</u>				
Series 2011	1,855,000	2.00 - 4.50	2012 - 2031	780,000
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032	22,005,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033	7,590,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034	12,100,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035	6,735,000
Series 2016	8,875,000	1.00 - 3.00	2017 - 2036	7,470,000
Series 2018	38,465,000	2.00 - 3.38	2019 - 2038	35,850,000
Series 2019	25,840,000	2.00 - 3.00	2020 - 2039	24,930,000
Series 2020	16,940,000	3.00 - 5.00	2021 - 2040	16,940,000
<u>Limited Tax State Highway Bonds</u>				
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032	2,550,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034	3,830,000
Series 2014A	13,620,000	2.00 - 5.00	2015 - 2034	10,845,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035	6,440,000
Series 2016	14,030,000	1.00 - 3.00	2017 - 2036	11,815,000
	401,235,000			332,795,000

Outstanding Debt as of September 30, 2020 (continued)

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
Refunding Bonds				
<u>Limited Tax Refunding Bonds</u>				
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026	26,055,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026	42,555,000
Series 2015 Taxable	21,900,000	0.50 - 2.36	2016 - 2022	14,305,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028	17,505,000
Series 2016A	93,010,000	5.00 - 5.00	2018 - 2030	87,030,000
Series 2016B Taxable	22,735,000	0.65 - 1.77	2017 - 2022	1,980,000
Series 2020	4,295,000	5.00 - 5.00	2021 - 2030	4,295,000
	253,920,000			193,725,000
Debt from Direct Placements				
<u>Unlimited Tax</u>				
Series 2017 (TCBCRD No. 1)	11,130,000	2.39 - 2.39	2018 - 2032	9,645,000
Certificates of Obligation				
<u>Limited Tax</u>				
Series 2011	20,355,000	2.00 - 5.00	2012 - 2031	3,490,000
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034	12,875,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035	24,585,000
Series 2016	42,095,000	1.50 - 3.00	2017 - 2036	29,750,000
Series 2017	48,460,000	2.00 - 3.13	2018 - 2037	32,370,000
Series 2018	44,775,000	2.00 - 3.50	2019 - 2038	37,875,000
Series 2019A	273,025,000	5.00 - 5.00	2020 - 2039	270,010,000
Series 2019B	111,640,000	2.00 - 3.00	2020 - 2039	101,495,000
Series 2020	42,500,000	3.00 - 5.00	2021 - 2040	42,500,000
	664,540,000			554,950,000
Total Bonds and Certificates of Obligation Payable	\$ 1,330,825,000			\$ 1,091,115,000

Note: This chart includes blended component units.

Debt Service Requirements:

Below are the annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2020, including blended component units.

Maturity	General Obligation Bonds		Refunding Bonds		
	Principal	Interest	Principal	Interest	
2021	\$ 16,730,000	\$ 10,266,678	\$ 28,150,000	\$ 8,355,713	
2022	17,290,000	9,572,571	27,955,000	7,183,697	
2023	17,745,000	9,098,697	21,520,000	6,062,887	(chart
2024	18,285,000	8,584,446	22,030,000	4,986,512	continued
2025	18,860,000	8,039,146	22,210,000	3,880,513	below)
2026 - 2030	104,985,000	31,000,978	71,860,000	6,893,956	
2031 - 2035	99,465,000	13,444,481	-	-	
2036 - 2040	39,435,000	2,401,753	-	-	
	<u>\$ 332,795,000</u>	<u>\$ 92,408,750</u>	<u>\$ 193,725,000</u>	<u>\$ 37,363,278</u>	

Maturity	Certificates of Obligation		Debt from Direct Placements		Total
	Principal	Interest	Principal	Interest	
2021	\$ 38,855,000	\$ 21,529,546	\$ 700,000	\$ 230,516	\$ 124,817,453
2022	38,380,000	20,063,340	710,000	213,786	121,368,394
2023	34,955,000	18,846,346	745,000	196,816	109,169,746
2024	33,055,000	17,678,709	755,000	179,011	105,553,678
2025	25,620,000	16,591,121	790,000	160,967	96,151,747
2026 - 2030	120,965,000	68,886,425	4,145,000	516,718	409,253,077
2031 - 2035	146,340,000	41,205,600	1,800,000	64,649	302,319,730
2036 - 2040	116,780,000	10,337,656	-	-	168,954,409
	<u>\$ 554,950,000</u>	<u>\$ 215,138,743</u>	<u>\$ 9,645,000</u>	<u>\$ 1,562,463</u>	<u>\$ 1,437,588,234</u>

Defeased Debt:

In prior years, the County has defeased certain outstanding obligations by placing either cash or the proceeds of refunding bonds in an irrevocable trust to be used solely for satisfying scheduled payments of both principal and interest of the defeased debt. The trust account assets are restricted to the terms of the escrow agreement which allows for substitution of only federal securities, including cash, State and Local Government Series Obligations (SLGS) and Open Market Treasury Securities.

In fiscal year 2018, the County fully defeased the remaining debt on the Limited Tax Certificates of Obligation, Taxable Series 2011 in the amount of \$10,015,000. The proceeds were deposited in an irrevocable trust with an escrow agent. On September 30, 2020 defeased debt remaining unredeemed and unmatured amounted to \$2,655,000.

On September 30, 2020, defeased debt remaining unredeemed or unmatured from the fiscal year 2016 refunding issuances amounted to \$3,295,000.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

In July 2020, the County issued Tax-Exempt Limited Tax Refunding Bonds, Series 2020, in the amount of \$4,295,000. Proceeds from the sale were used to provide monies to refund previously issued Limited and Unlimited Tax Bonds totaling \$5,125,000. The County realized an economic gain of \$772,063 on a savings of \$731,922.

New Debt:

In July 2020, the County issued \$30,525,000 in Unlimited Tax Road Bonds, Series 2020. The issuance is part of the \$93,445,000 authorization approved on November 7, 2017. The bonds carry interest rates ranging from 3.00 to 5.00 percent. The road bonds mature in carrying amounts in each of the years 2021 to 2040.

The County also issued \$16,940,000 of Limited Tax Permanent Improvement Bonds, Series 2020. This issuance is part of the \$91,495,000 authorization approved on November 7, 2017. These bonds carry interest rates ranging from 3.00 to 5.00 percent and mature in varying amounts in each of the years 2021 to 2040.

In addition to the bonds, the County also issued \$42,500,000 in Limited Tax Certificates of Obligation in July 2020. The proceeds, including a premium of \$6,298,426 are to be used for the following:

1. \$25,536,097 for road, bridge, and drainage projects;
2. \$10,108,151 for new vehicles and heavy equipment;
3. \$8,150,000 for Jail energy savings project;
4. \$4,658,300 for new central tax office; and
5. \$345,878 in issuance costs.

The 2020 Certificates of Obligation will mature in varying amounts in each of the years 2021 to 2040 and carry interest rates ranging from 3.00 to 5.00 percent

In fiscal year 2020, all new debt issued was tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter-authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional \$1,515,000 was issued in 2012, thereby leaving \$485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional \$132,840,000 of unlimited tax road bonds of which \$20,405,000 was issued in 2012, \$33,220,000 was issued in 2013, \$25,220,000 was issued in 2014, \$27,770,000 was issued in 2015, and \$25,110,000 was issued in 2016. The remaining \$1,115,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of unlimited tax road bonds. Also authorized by the electorate in the 2011 Election were \$82,105,000 limited tax permanent improvement bonds for County parks, of which \$32,240,000 was issued in 2012, \$10,755,000 was issued in 2013, \$15,665,000 was issued in 2014, \$8,235,000 was issued in 2015, and \$8,875,000 was issued in 2016. The remaining \$6,335,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of limited tax permanent improvement bonds. In regard to the in-lieu-of portion of the Certificates of Obligation, Series 2017, the County has covenanted and agreed that it will not issue a like amount of unlimited tax road bonds of \$1,115,000 and limited tax permanent improvement bonds of \$6,335,000 pursuant to the 2011 bond authorization.

In a county-wide bond election held on November 7, 2017 (2017 Election), the electorate authorized the County to issue an additional \$93,445,000 of unlimited tax road bonds of which \$16,460,000 was issued in 2018. In 2019, \$14,550,000 was issued, which consisted of \$14,405,000 of par amount and \$145,000 of premiums. In 2020, \$35,435,000 was issued, which consisted of \$30,525,000 of par amount and \$4,910,000 of premiums, thereby leaving \$27,000,000 to be issued in the future. Also authorized by the electorate in the 2017 Election were \$91,495,000 limited tax permanent improvement bonds for County parks, of which \$38,465,000 was issued in 2018. In 2019, \$26,120,000 was issued, which consisted of \$25,840,000 of par amount and \$280,000 of premiums. In 2020, \$19,685,000 was issued, which consisted of \$16,940,000 of par amount and \$2,745,000 in premiums, thereby leaving \$7,225,000 to be issued in the future.

Other Debt

Capital Leases:

In November 2018, Travis County entered into a five-year capital lease with Motorola Inc. for the purchase of hand-held radios to be funded by the General Fund. The County agreed to make installment payments over five years beginning with November 15, 2019 and will retain ownership of the radios at the end of the lease period.

Assets acquired under this capital lease are as follows:

<u>Description</u>	<u>Governmental Activities</u>
Radios	\$ 3,670,569
Less: accumulated depreciation	<u>(1,169,994)</u>
Total	<u>\$ 2,500,575</u>

Future minimum lease payments under this capital lease are as follows:

	<u>Fiscal Year</u>	<u>Lease Payments</u>
	2021	\$ 810,202
	2022	810,202
	2023	810,202
	2024	<u>810,201</u>
Total minimum lease payments		3,240,807
Less amount representing interest		<u>(256,375)</u>
Present value of net minimum lease payments		<u>\$ 2,984,432</u>

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be \$983,625. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

Asset Retirement Obligations:

State regulations require the County to hire licensed contractors to inspect and monitor the process of permanently removing underground petroleum storage tanks (UST's) from service. In addition, environmental site assessments are required to determine if restricted substances have been released. The County has seven UST's in service with estimated useful remaining lives ranging from 0 to 10 years. It is estimated that these costs will be \$179,705 at retirement based on recent UST retirement costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of UST retirement costs nor legally required funding provisions. Future costs may be covered by the County's various general revenue sources.

Federal, State, and County regulations require the County to decontaminate certain medical equipment units upon retirement. The County has 36 units in service with estimated useful remaining lives ranging from 0 to 5 years. It is estimated that these costs will be \$69,358 at retirement based on recent decontamination costs. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of retirement costs nor legally required funding provisions. Future costs may be covered by the County's various general revenue sources.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2020 is as follows:

Travis County Housing Finance Corporation	\$ 337,507,412
Travis County Health Facilities Development Corporation	136,190,000
Travis County Cultural Education Facilities Finance Corporation	<u>17,885,000</u>
Total	<u><u>\$ 491,582,412</u></u>

10. OPERATING LEASES

Travis County is committed under various leases for buildings, office spaces, software licenses, and equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2020 amounted to \$10,483,535. Future minimum lease payments for these leases are as follows:

<u>Fiscal Year</u>	<u>Amount (000's)</u>
2021	\$ 1,346
2022	1,163
2023	752
2024	722
2025	67
2026-2030	181
2031-2035	180
2036	<u>24</u>
Total	<u><u>\$ 4,435</u></u>

In fiscal year 2017, the County entered into a 99-year noncancelable operating ground lease as the lessor. The County received an initial payment for the first five years and will begin receiving monthly lease payments beginning in fiscal year 2022. The County is also the lessor in several operating leases for certain land, building, and office space. The carrying value of the assets involved in these operating leases is:

	<u>Carrying value (000's)</u>
Land	\$ 23,183
Buildings	<u>79,728</u>
Total Carrying Value	102,911
Less: accumulated depreciation	<u>(19,948)</u>
Total	<u><u>\$ 82,963</u></u>

As of September 30, 2020, future minimum lease receipts are as follows:

Fiscal Year	Amount (000's)
2021	\$ 1,324
2022	1,896
2023	3,977
2024	3,757
2025	3,015
2026-2030	14,310
2031-2035	15,026
2036-2040	15,777
2041-2045	16,566
2046 and beyond	345,911
Total	<u>\$ 421,559</u>

11. RETIREMENT PLAN

Plan Description and Benefits Provided

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 780 nontraditional defined benefit pension plans. TCDRS issues an aggregated comprehensive annual financial report on a calendar year basis which is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	2,656
Inactive employees entitled to but not yet receiving benefits	3,642
Active employees	5,467
Total	<u>11,765</u>

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2020, 2019, and 2018 were 16.19%, 14.92%, and 14.91%, respectively. However, the County elected to contribute at the higher rate of 15.34% during calendar year 2019. The required contribution rate payable by the employee members for calendar years 2020 and 2019 was 7.00% as adopted by the Commissioners’ Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners’ Court within the options available in the TCDRS Act. The TCDRS Act states that the County’s contribution rate may not exceed 11% of payroll unless the Commissioners’ Court elects to waive this limitation.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2019
Actuarial cost method	Entry Age Normal
Actuarial Assumptions:	
Investment return	8.0%
Projected salary increases	4.9% average, including inflation ⁽¹⁾
Inflation	2.75%
Cost-of-living adjustments	Cost-of-living adjustments are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations.

Actuarial assumptions (continued)

Mortality:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males, and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

(1) Rates assumed for individual members vary by length of service and by entry-age group.

The annual rates consist of a general wage inflation component of 3.25% (made up of 2.75% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.6% per year for a career employee.

All other actuarial assumptions that determined the total pension liability as of December 31, 2019 were based on the results of an actuarial experience study for the period January 1, 2013 – December 31, 2016, except where required to be different by GASB 68.

Discount rate – The discount rate used to measure the total pension liability was 8.10%. The discount rate was determined using an alternative method of determining the sufficiency of the fiduciary net position in all future years. The alternative method reflects the following requirements:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.
3. The County’s assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. A discount rate of 8.10% was used, which reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, and increased by 0.10% in order to be gross of administrative expenses. This rate of return on investments was determined by adding expected inflation to expected long-term real returns, and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC and are based on April 2020 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon; the most recent analysis was performed in 2017. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2013 – December 31, 2016 for more details.

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	14.50%	5.20%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	20.00%	8.20%
Global Equities	MSCI World (net) Index	2.50%	5.50%
International Equities - Developed	MSCI World Ex USA (net) Index	7.00%	5.20%
International Equities - Emerging	MSCI Emerging Markets (net) Index	7.00%	5.70%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.20%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	3.14%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.16%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	3.00%	4.50%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	8.40%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	5.50%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	8.00%	2.30%

⁽¹⁾ Target asset allocation adopted at the June 2020 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.80%, per Cliffwater's 2020 capital market assumptions.

⁽³⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability / (Asset)
	(a)	(b)	(a - b)
Balances as of December 31, 2018	\$ 1,867,658,986	\$ 1,567,657,549	\$ 300,001,437
Changes for the year:			
Service cost	47,352,367	-	47,352,367
Interest on total pension liability ⁽¹⁾	151,621,538	-	151,621,538
Effect of economic/demographic gains or losses	4,354,723	-	4,354,723
Refund of contributions	(2,577,048)	(2,577,048)	-
Benefit payments	(85,417,160)	(85,417,160)	-
Administrative expenses	-	(1,379,744)	1,379,744
Member contributions	-	23,533,701	(23,533,701)
Net investment income	-	257,453,764	(257,453,764)
Employer contributions	-	51,517,179	(51,517,179)
Other ⁽²⁾	-	(189,455)	189,455
Net changes	115,334,420	242,941,237	(127,606,817)
Balances as of December 31, 2019	\$ 1,982,993,406	\$ 1,810,598,786	\$ 172,394,620

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.10%) or one percentage point higher (9.10%) than the current rate.

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 2,241,472,145	\$ 1,982,993,406	\$ 1,765,346,390
Fiduciary net position	1,810,598,786	1,810,598,786	1,810,598,786
Net pension liability / (asset)	\$ 430,873,359	\$ 172,394,620	\$ (45,252,396)

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS’ comprehensive annual financial report.

Pension Expense/(Income) and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2020, the County recognized pension expense of \$69,355,315. At September 30, 2020, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 891,655	\$ 6,556,463
Changes of assumptions	-	3,828,723
Net difference between projected and actual earnings	43,735,696	-
Contributions made subsequent to measurement date	<u>-</u>	<u>42,086,665</u>
	<u>\$ 44,627,351</u>	<u>\$ 52,471,851</u>

\$42,086,665 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized as pension expense as follows:

<u>Year Ended September 30</u>	
2021	\$ (5,452,893)
2022	(10,467,745)
2023	7,017,495
2024	(25,339,022)
2025	-
Thereafter	-

Payable to the pension plan – At September 30, 2020, the County reported a payable of \$4,601,538 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2020.

12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description and Benefits Provided

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Post-employment Benefits (OPEB), including medical and prescription drug benefits, under the Travis County Retiree Medical Plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years when the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. The single employer plan offers retirees four self-insured medical plan options that are administered by UnitedHealthcare (UHC Plan), and in addition, Medicare eligible retirees and spouses have the option to participate in a fully-insured Medicare Advantage Plan with Prescription Drug Coverage (MAPD plan). The County also purchases stop-loss insurance for self-insured claims that exceed a determined threshold. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75, therefore, the plan does not issue a stand-alone financial report. As such, a separate, audited GAAP-basis post-employment benefit plan report is not available.

The Commissioners' Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate premium rate schedules for both active employees and retirees. Monthly premium rates are dependent upon level of coverage selected and number of dependents covered. For the UHC Plan, the County's monthly premium rates per retiree for retirees under the age of 65 range from \$1,707 to \$2,011 and \$266 to \$559 for retirees age 65 and over. Retirees under age 65 enrolled in the UHC Plan paid monthly premiums ranging from \$138 to \$1,777 per month while retirees age 65 and older paid \$42 per month to \$699 per month. The County paid monthly premiums of \$337 per retiree for retiree-only coverage, \$597 per retiree for retiree plus eligible adult coverage, and \$260 for spouse/dependent-only coverage in the MAPD Plan. Participants in the MAPD Plan contribute a monthly premium of \$46 for retiree-only coverage, \$168 for retiree plus eligible adult coverage, and \$123 for spouse/dependent-only coverage, less any low income subsidy received by a member.

At October 1, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,328
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>5,220</u>
Total	<u><u>6,548</u></u>

Total OPEB Liability

The County’s total OPEB liability of \$1,125,420,726 was measured as of September 30, 2020 and was determined by an actuarial valuation as of October 1, 2019.

Actuarial assumptions – The total OPEB liability in the October 1, 2019 actuarial valuation was determined using the following actuarial assumptions and then projected forward to the measurement date of September 30, 2020.

Inflation:	2.20%
Salary increases:	3.25%
Discount rate:	2.21% ⁽¹⁾
Healthcare cost trend rates:	
Pre-65 trend	6.6% for 2019, then gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond.
Post-65 trend	5.7% for 2019, then gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond.
Mortality:	
Pre-retirement	PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2019 on a generational basis.
Post-retirement	PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2019 on a generational basis.
Disability retirement	PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2019 on a generational basis.
Survivor retirement	PUB-2010 Contingent Survivors Amount-Weighted Table with Mortality Improvement Scale MP-2019 on a generational basis.

⁽¹⁾ The discount rate was based on the Bond Buyer's 20-year bond general obligation index.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance as of September 30, 2019	\$ 870,416,671
Changes for the year:	
Service cost	52,966,507
Interest on total OPEB liability	24,377,069
Effect of economic/demographic gains or losses	20,582,718
Effect of assumptions changes or inputs	
Change in mortality	19,983,768
Change in claims cost assumptions	63,278,462
Change in discount rate	87,811,397
Benefit payments	(13,995,866)
Net changes	<u>255,004,055</u>
Balances as of September 30, 2020	<u>\$ 1,125,420,726</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the County, calculated using the discount rate of 2.21%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.21%) or one percentage point higher (3.21%) than the current rate.

	<u>1% Decrease 1.21%</u>	<u>Current Discount Rate 2.21%</u>	<u>1% Increase 3.21%</u>
Total OPEB liability	\$ 1,360,484,768	\$ 1,125,420,726	\$ 942,686,521

Sensitivity of the total OPEB liability to changes in the current trend rate – The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates, as well as what the County’s total OPEB liability would be if it were calculated using trend rates that are one percentage point lower or one percentage point higher than the current trend rates.

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 909,655,754	\$ 1,125,420,726	\$ 1,415,068,562

OPEB Expense/(Income) and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended September 30, 2020, the County recognized OPEB expense of \$124,060,512. At September 30, 2020, deferred outflows and inflows of resources related to OPEB were reported from the following sources:

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 5,261,020	\$ 18,216,888
Changes of assumptions	<u>23,799,147</u>	<u>300,274,531</u>
	<u>\$ 29,060,167</u>	<u>\$ 318,491,419</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended September 30</u>	
2021	\$ 46,716,936
2022	46,716,936
2023	46,716,936
2024	51,230,917
2025	38,569,972
Thereafter	59,479,555

Additional Disclosures

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2021 fiscal year.

Under GASB 75, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 75 during fiscal year 2018. Accordingly, information and amounts presented in the County's Comprehensive Annual Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

13. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions, claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, cyber liability, property damage, and offers a fully insured Medicare Advantage Plan with Prescription Drug Coverage to Medicare-eligible retirees and spouses. Insurance coverage is also purchased for excess workers' compensation, and the retention (deductible) is \$500,000 per occurrence. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$400,000. If an individual claim exceeds \$400,000, the carrier pays the excess. There were twelve claims that exceeded the individual stop-loss retention of \$400,000 in fiscal year 2020. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2020 in the amount of \$43,359,735 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2020 and September 30, 2019 are comprised of the following categories:

	September 30, 2020	September 30, 2019
Employee health	\$ 7,453,269	\$ 6,891,392
General liability	2,115,979	4,478,448
Automobile liability	873,282	1,052,388
Workers' compensation	4,970,179	4,808,808
Property liability	491,478	512,454
Totals	<u>\$ 15,904,187</u>	<u>\$ 17,743,490</u>

Changes in the balances of unpaid claims and judgments during fiscal years 2019 and 2020 were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2019	\$ 15,741,537	79,804,524	(77,802,571)	\$ 17,743,490
2020	\$ 17,743,490	80,512,091	(82,351,394)	\$ 15,904,187

14. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County’s operations. The County’s various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County’s financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

15. SUBSEQUENT EVENTS

TRAVIS COUNTY HOUSING FINANCE CORPORATION (TCHFC)

Blended Component Units

TCHFC Springdale Land LLC (Springdale Land) – Springdale Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Springdale Land was formed on October 6, 2020, to acquire and own a tract of real property located in Travis County, and to enter into a long-term ground lease with Springdale Partnership, for Springdale Partnership to develop and operate on such tract an affordable housing project to be known as Springdale Manor Apartments in Travis County, Texas.

TCHFC Springdale Developer LLC (Springdale Developer) – Springdale Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Springdale Developer was formed on November 3, 2020, to be the co-developer for Springdale Partnership to develop an affordable housing project to be known as Springdale Manor Apartments in Travis County, Texas.

TCHFC Old Manor Land LLC (Old Manor Land) – Old Manor Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Old Manor Land was formed on October 6, 2020, to acquire and own a tract of real property located in Travis County, and to enter into a long-term ground lease with Old Manor Partnership, for Old Manor Partnership to develop and operate on such tract an affordable housing project to be known as Manor Senior Apartments in Travis County, Texas.

TCHFC Old Manor Developer LLC (Old Manor Developer) – Old Manor Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Old Manor Developer was formed on November 3, 2020, to be the co-developer for Old Manor Partnership to develop an affordable housing project to be known as Manor Senior Apartments in Travis County, Texas.

TCHFC Grand Station Land LLC (Grand Station Land) – Grand Station Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Grand Station Land was formed on October 1, 2020, to acquire and own a tract of real property located in Travis County, and to enter into a long-term ground lease with Grand Station Partnership, for Grand Station Partnership to develop and operate on such tract an affordable housing project to be known as Grand Station Apartments in Travis County, Texas.

TCHFC Grand Station Developer LLC (Grand Station Developer) – Grand Station Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Grand Station Developer was formed on November 3, 2020, to be the co-developer for Grand Station Partnership to develop an affordable housing project to be known as Grand Station Apartments in Travis County, Texas.

TCHFC Montopolis Land, LLC (Montopolis Land) – Montopolis Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Montopolis Land was formed on October 6, 2020, to acquire and own a tract of real property located in Travis County, and to enter into a long-term ground lease with Montopolis Partnership, for Montopolis Partnership to develop and operate on such tract an affordable housing project to be known as Montopolis Apartments in Travis County, Texas.

TCHFC Montopolis Developer LLC (Montopolis Developer) – Montopolis Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. Montopolis Developer was formed on November 3, 2020, to be the co-developer for Montopolis Partnership to develop an affordable housing project to be known as Montopolis Apartments in Travis County, Texas.

TCHFC Montopolis GP LLC (Montopolis GP) – Montopolis GP amended and restated its Company Agreement on December 17, 2020.

Limited Partnerships

Riverside Dwell, LP – In November 2020, the following agreements were executed:

- TCHFC Riverside GP, LLC (Riverside GP) entered an Amended and Restated Agreement of Limited Partnership with Riverside Dwell, LP (Riverside Partnership) to be the general partner of Riverside Partnership.
- TCC HCDC entered into a Joint Venture Agreement of Riverside Dwell GC Joint Venture (Riverside JV) to be one of the venturers with 99% ownership. Riverside JV serves as the general contractor for the construction of the Riverside Dwell Project for a total contract price not to exceed \$35,324,523. TCC HCDC shall be paid a contract administration fee

equal to 25% of the value of the exemption from state sales tax in connection with the purchase of construction material.

- TCHFC Riverside Land, LLC (Riverside Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Riverside Partnership to construct and operate upon the land the Riverside Dwell Project with an one-time rent prepayment of \$100.

High Point Preserve, LP – In December 2020, the following agreements were executed:

- TCC HCDC entered a Development Agreement to be the co-developer of a 454-unit Multifamily Residential Project (High Point Project) owned by High Point Preserve, LP (High Point Partnership).
- TCC HCDC entered a Construction Agreement with High Point Partnership to serve as the general contractor for the construction of the High Point Project for a total contract price not to exceed \$45,945,500. Simultaneously, TCC HCDC also entered into a subcontract agreement with an unrelated party with a subcontract price not to exceed \$45,945,500. TCC HCDC as the General Contractor shall be paid a contractor fee by High Point Partnership in the amount of \$230,000, with \$115,000 due at 50% completion of the High Point Project and the balance due at the final completion of the High Point Project.
- TCHFC High Point Land, LLC (High Point Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to High Point Partnership to construct and operate upon the land the High Point Project. Land valued at \$8,048,500 was transferred to High Point Land by High Point Partnership as prepayment.

Montopolis Apartments, LP – In December 2020, the following agreements were executed:

- TCHFC Montopolis GP, LLC (Montopolis GP) entered an Amended and Restated Agreement of Limited Partnership with Montopolis Apartments, LP (Montopolis Partnership) to be the general partner of Montopolis Partnership.
- TCHFC Montopolis Developer LLC entered a Master Agreement with the developer of Montopolis Partnership to be compensated a total fee equaling 20% of the total development fee in connection with the construction, development, monitoring and related administrative management services for a 260-unit Multifamily Residential Project ((Montopolis Project).
- TCC HCDC entered a Construction Agreement with Montopolis Partnership to serve as the general contractor for the construction of the Montopolis Project for a total contract price not to exceed \$29,816,811. Simultaneously, TCC HCDC also entered into a subcontract agreement with an unrelated party with a subcontract price not to exceed \$29,816,811. TCC HCDC as the General Contractor shall be paid a contractor fee by Montopolis Partnership in the amount of \$275,000, with \$137,500 due at 50% completion of the Montopolis Project and the balance due at the final completion of the Montopolis Project.
- TCHFC Montopolis Land, LLC (Montopolis Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Montopolis Partnership to construct and operate upon the land the Montopolis Project. Land valued at \$6,510,359 was transferred to Montopolis Land by Montopolis Partnership as prepayment.

ECG Old Manor, LP – In January 2021, the following agreements were executed:

- TCHFC Old Manor GP, LLC (Old Manor GP) entered into an Amended and Restated Agreement of Limited Partnership with ECG Old Manor, LP (Old Manor Partnership) to be the general partner of Old Manor Partnership.
- TCHFC Old Manor Developer LLC entered into a Master Agreement with the developer of Old Manor Partnership to be compensated a total fee equaling 22.5% of the total

development fee in connection with the construction, development, monitoring and related administrative management services for a 207-unit Multifamily Residential Project (Old Manor Project).

- TCC HCDC entered into a Construction Agreement with Old Manor Partnership to serve as the general contractor for the construction of the Old Manor Project for a total contract price not to exceed \$25,282,810. Simultaneously, TCC HCDC also entered into a subcontract agreement with an unrelated party with a subcontract price not to exceed \$25,282,810. TCC HCDC as the General Contractor shall be paid a contractor fee by Old Manor Partnership in the amount of \$388,469, with \$194,234 due at 50% completion of the Old Manor Project and the balance due at the final completion of the Old Manor Project.
- TCHFC Old Manor Land, LLC (Old Manor Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Old Manor Partnership to construct and operate upon the land the Old Manor Project. Land valued at \$2,300,000 was transferred to Old Manor Land by Old Manor Partnership as prepayment.

Pedcor Investments-2018-CLXXI, LP – In February 2021, the following agreements were entered:

- TCHFC Grand Station GP, LLC (Grand Station GP) entered an Amended and Restated Agreement of Limited Partnership with Pedcor Investments-2018-CLXXI, L.P. (Grand Station Partnership) to be the general partner of Grand Station Partnership.
- TCHFC Grand Station Developer LLC entered into a Development Service Agreement with the developer of Grand Station Partnership to be compensated a total fee equaling 25% of the total development fee in connection with the construction, development, monitoring and related administrative management services for a 216-unit Multifamily Residential Project (Grand Station Project).
- TCC HCDC entered into a Joint Venture Agreement of Pedcor Construction Joint Venture (Grand Station JV) to be one of the venturers with 99% ownership. Grand Station JV serves as the general contractor for the construction of the Grand Station Project for a total contract price not to exceed \$27,057,371. TCC HCDC shall be paid a contract administration fee by Grand Station Partnership in the amount of \$187,500, of which, \$93,750 shall be paid upon completion of 50% of the Grand Station Project with the remaining balance to be paid at completion of the Grand Station Project.
- TCHFC Grand Station Land, LLC (Grand Station Land) entered into a 99-year Ground Lease Agreement to lease a tract of land to Grand Station Partnership to construct and operate upon the land the Grand Station Project. Land valued at \$4,053,656 was transferred to Grand Station Land by Grand Station Partnership as prepayment.

Conduit Debt

Subsequent to the year ended September 30, 2020, TCHFC issued additional conduit debt as follows:

- In December 2020, Multifamily Housing Revenue Bonds (Montopolis Apartments), Series 2020 in the amount of \$39,000,000 was issued in the name of TCHFC to Montopolis Partnership.
- In January 2021, Multifamily Housing Revenue Bonds (Old Manor Road Senior Apartments), Series 2020A and 2020B in the amount of \$30,000,000 was issued in the name of TCHFC to Old Manor Partnership.
- In February 2021, Multifamily Housing Revenue Bonds (Grand Station Apartments), Series 2021 in the amount of \$34,000,000 was issued in the name of TCHFC to Pedcor Investments-2018-CLXXI, L.P.

The conduit debt is to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY
INFORMATION
(Unaudited)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
For The Year Ended September 30, 2020
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 618,349,103	\$ 618,349,103	\$ 629,002,734	\$ 10,653,631
Intergovernmental	17,270,087	17,797,687	13,031,075	(4,766,612)
Charges for services	64,238,617	64,238,617	62,583,424	(1,655,193)
Fines and forfeits	818,211	818,211	429,328	(388,883)
Investment income	5,643,049	5,643,049	11,151,259	5,508,210
Miscellaneous	3,691,596	3,791,446	6,456,124	2,664,678
Total revenues	<u>710,010,663</u>	<u>710,638,113</u>	<u>722,653,944</u>	<u>12,015,831</u>
Expenditures:				
Current:				
General government	149,110,138	153,772,119	127,023,798	26,748,321
Justice system	178,252,601	176,789,485	158,237,189	18,552,296
Public safety	98,512,692	109,749,065	89,766,767	19,982,298
Corrections and rehabilitation	138,930,632	139,646,608	122,322,100	17,324,508
Health and human services	68,837,874	70,404,456	61,637,838	8,766,618
Infrastructure and environmental services	25,342,417	23,632,595	14,953,276	8,679,319
Community and economic development	17,315,948	16,144,315	13,541,286	2,603,029
Capital outlay	89,536,321	55,959,175	22,403,307	33,555,868
Debt service:				
Capital lease principal	686,137	1,395,464	686,137	709,327
Interest and other charges	124,065	224,939	124,065	100,874
Total expenditures	<u>766,648,825</u>	<u>747,718,221</u>	<u>610,695,763</u>	<u>137,022,458</u>
Excess (deficiency) of revenues over expenditures	<u>(56,638,162)</u>	<u>(37,080,108)</u>	<u>111,958,181</u>	<u>149,038,289</u>
Other financing sources (uses):				
Sale of capital assets	300,000	300,000	448,608	148,608
Transfers in	850,006	850,006	884,953	34,947
Transfers out	(24,019,625)	(24,054,036)	(24,054,036)	-
Total other financing sources (uses)	<u>(22,869,619)</u>	<u>(22,904,030)</u>	<u>(22,720,475)</u>	<u>183,555</u>
Net change in fund balance	(79,507,781)	(59,984,138)	89,237,706	149,221,844
Fund balance - beginning of year	<u>255,717,376</u>	<u>255,717,376</u>	<u>255,717,376</u>	<u>-</u>
Fund balance - end of year	<u>\$ 176,209,595</u>	<u>\$ 195,733,238</u>	<u>\$ 344,955,082</u>	<u>\$ 149,221,844</u>

Note: The budget is prepared on a modified accrual basis, with the exception of certain capital lease commencement proceeds and expenditures, which are not budgeted. No new capital leases commenced in fiscal year 2020. Therefore, no reconciling difference existed between the application of GAAP accounting basis and budgetary basis.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
LAST TEN YEARS*
(Unaudited)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total Pension Liability					
Service cost	\$ 47,352,367	\$ 46,274,457	\$ 46,320,844	\$ 51,506,929	\$ 44,746,216
Interest on total pension liability	151,621,538	141,882,859	133,333,866	131,274,695	122,887,026
Effect of plan changes	-	13,261,052	-	(231,079,968)	179,499,320
Effect of assumption changes or inputs	-	-	2,662,127	-	14,985,964
Effect of economic/demographic (gains) or losses	4,354,723	1,172,256	(1,783,309)	5,024,280	4,167,429
Benefit payments/refunds of contributions	<u>(87,994,208)</u>	<u>(79,055,682)</u>	<u>(70,989,395)</u>	<u>(60,540,764)</u>	<u>(54,397,052)</u>
Net change in total pension liability	115,334,420	123,534,942	109,544,133	(103,814,828)	311,888,903
Total pension liability, beginning	<u>1,867,658,986</u>	<u>1,744,124,044</u>	<u>1,634,579,911</u>	<u>1,738,394,739</u>	<u>1,426,505,836</u>
Total pension liability, ending (a)	<u>\$ 1,982,993,406</u>	<u>\$ 1,867,658,986</u>	<u>\$ 1,744,124,044</u>	<u>\$ 1,634,579,911</u>	<u>\$ 1,738,394,739</u>
Fiduciary Net Position					
Employer contributions	\$ 51,517,179	\$ 47,863,044	\$ 44,702,886	\$ 41,915,331	\$ 39,609,671
Member contributions	23,533,701	22,498,684	21,872,028	21,026,946	20,349,605
Investment income net of investment expenses	257,453,764	(30,049,074)	205,430,675	96,995,888	(13,787,966)
Benefit payments/refunds of contributions	(87,994,208)	(79,055,682)	(70,989,395)	(60,540,764)	(54,397,052)
Administrative expenses	(1,379,744)	(1,259,149)	(1,069,205)	(1,054,106)	(945,875)
Other	<u>(189,455)</u>	<u>(89,667)</u>	<u>(81,224)</u>	<u>418,791</u>	<u>1,358,646</u>
Net change in fiduciary net position	242,941,237	(40,091,844)	199,865,765	98,762,086	(7,812,971)
Fiduciary net position, beginning	<u>1,567,657,549</u>	<u>1,607,749,393</u>	<u>1,407,883,628</u>	<u>1,309,121,542</u>	<u>1,316,934,513</u>
Fiduciary net position, ending (b)	<u>\$ 1,810,598,786</u>	<u>\$ 1,567,657,549</u>	<u>\$ 1,607,749,393</u>	<u>\$ 1,407,883,628</u>	<u>\$ 1,309,121,542</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 172,394,620</u>	<u>\$ 300,001,437</u>	<u>\$ 136,374,651</u>	<u>\$ 226,696,283</u>	<u>\$ 429,273,197</u>
Fiduciary net position as a % of total pension liability	91.31%	83.94%	92.18%	86.13%	75.31%
Pensionable covered payroll	\$ 336,070,656	\$ 320,974,437	\$ 312,142,370	\$ 300,385,067	\$ 289,649,722
Net pension liability as a % of covered payroll	51.30%	93.47%	43.69%	75.47%	148.20%
	<u>2015</u>				
Total Pension Liability					
Service cost	\$ 44,133,412				
Interest on total pension liability	107,074,333				
Effect of plan changes	-				
Effect of assumption changes or inputs	-				
Effect of economic/demographic (gains) or losses	(754,868)				
Benefit payments/refunds of contributions	<u>(47,505,699)</u>				
Net change in total pension liability	102,947,178				
Total pension liability, beginning	<u>1,323,558,658</u>				
Total pension liability, ending (a)	<u>\$ 1,426,505,836</u>				
Fiduciary Net Position					
Employer contributions	\$ 39,197,756				
Member contributions	20,072,941				
Investment income net of investment expenses	82,551,905				
Benefit payments/refunds of contributions	(47,505,699)				
Administrative expenses	(978,900)				
Other	<u>1,298,473</u>				
Net change in fiduciary net position	94,636,476				
Fiduciary net position, beginning	<u>1,222,298,037</u>				
Fiduciary net position, ending (b)	<u>\$ 1,316,934,513</u>				
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 109,571,323</u>				
Fiduciary net position as a % of total pension liability	92.32%				
Pensionable covered payroll	\$ 286,744,373				
Net pension liability as a % of covered payroll	38.21%				

*Fiscal year 2015 was the first year of implementation, therefore only six years are shown. Amounts reported reflect a measurement date of December 31 prior to each fiscal year-end.

Further information regarding plan investments may be found in the TCDRS Comprehensive Annual Financial Report. This report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

**TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS*
(Unaudited)**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	\$ 54,870,962	\$ 49,606,510	\$ 46,900,993	\$ 43,757,725	\$ 40,339,112
Contributions in relation to the actuarially determined contributions	<u>55,230,842</u>	<u>50,657,140</u>	<u>46,916,828</u>	<u>44,715,777</u>	<u>40,598,726</u>
Contribution deficiency (excess)	<u>\$ (359,880)</u>	<u>\$ (1,050,630)</u>	<u>\$ (15,835)</u>	<u>\$ (958,052)</u>	<u>\$ (259,614)</u>
Covered payroll	\$ 345,640,333	\$ 332,538,534	\$ 317,799,872	\$ 309,812,039	\$ 296,991,413
Contributions as a percentage of covered payroll ⁽¹⁾	15.98%	15.23%	14.76%	14.43%	13.67%
	<u>2015</u>				
Actuarially determined contribution	\$ 39,202,498				
Contributions in relation to the actuarially determined contributions	<u>39,440,487</u>				
Contribution deficiency (excess)	<u>\$ (237,989)</u>				
Covered payroll	\$ 288,518,557				
Contributions as a percentage of covered payroll ⁽¹⁾	13.67%				

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	11.7 years (based on contribution rate calculated in 12/31/2019 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.75%
Salary increases	Varies by age and service. 4.9% average over career including inflation.
Investment rate of return	8%, net of administrative and investment expenses, including inflation.
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in assumptions and methods reflected in the Schedule of Employer Contributions ⁽²⁾	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected.
Changes in plan provisions reflected in the Schedule of Employer Contributions ⁽²⁾	2016: Employer contributions reflect that a 50% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2019: Employer contributions reflect that a 50% CPI COLA was adopted.

*Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

⁽¹⁾ Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year.

⁽²⁾ Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule section.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
LAST TEN FISCAL YEARS*
(Unaudited)

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability			
Service cost	\$ 52,966,507	\$ 29,933,224	\$ 33,037,993
Interest on total OPEB liability	24,377,069	26,585,408	26,911,240
Effect of plan changes	-	-	(36,380,833)
Effect of assumption changes or inputs	171,073,627	215,026,555	(44,421,090)
Effect of economic/demographic (gains) or losses	20,582,718	-	(9,819,688)
Benefit payments	<u>(13,995,866)</u>	<u>(14,273,538)</u>	<u>(11,379,012)</u>
Net change in total OPEB liability	255,004,055	257,271,649	(42,051,390)
Total OPEB liability, beginning	<u>870,416,671</u>	<u>613,145,022</u>	<u>655,196,412</u>
Total OPEB liability, ending	<u>\$ 1,125,420,726</u>	<u>\$ 870,416,671</u>	<u>\$ 613,145,022</u>
Covered payroll	\$ 321,147,525	\$ 300,143,606	\$ 315,269,306
Total OPEB liability as a % of covered payroll	350.44%	290.00%	194.48%

* Fiscal year 2018 was the first year of implementation, therefore only three years are shown.

TRAVIS COUNTY, TEXAS
OTHER SUPPLEMENTARY
INFORMATION

TRAVIS COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Road and Bridge Fund - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

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TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Juvenile Justice Alternative Education Program Fund - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts.

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 77th Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County and District Court.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Travis County Development Authority - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Capital Economic Progress Corporation - The Travis County Capital Economic Progress Corporation was organized as a 501(c)3 to assist the County in providing decent, safe, and sanitary housing at affordable prices for low and moderate income residents of the County; promote certain economic development initiatives for the citizens of the County; and take other actions to benefit, perform the functions of, or to carry out the purposes of the County.

Travis County Public Facilities Corporation - The Travis County Public Facilities Corporation was created to assist the County in financing, refinancing, or providing for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing, and placement in service of public facilities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

County Clerk Archival Fund - To account for monies received when a public document is presented by a person, excluding a state agency, to the County Clerk for recording or filing. These monies are used for preservation and restoration services performed by the County Clerk in connection with maintaining their records archive.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

County Specialty Court Fund - To account for monies collected for the use in County specialty courts programs as directed by Commissioners' Court. The County's Drug Court Program Fund activity is now included in this fund.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

Gardner House Handicraft Fund - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

After School Youth Enrichment Services Fund - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Motor Vehicle Interest Fund - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

Civil Courts Facilities Fund - To account for fees collected under SB1891, 83rd Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

DWI Pre-Trial Diversion Program Fund - To account for fees collected from participants in a pre-trial diversion program for low risk DWI offenders. Amounts collected are used to reimburse the County for expenses related to a defendant's participation in the program.

Child Welfare Jurors Donations Fund - To account for donations from jurors' daily reimbursements to child welfare, child protective service, or child services board of the County.

County Jury Fund - To account for fees collected from criminal offenses and used to reimburse jurors and fund other juror services.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Infrastructure Improvements Fund - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Payment in Lieu of Sidewalk Fund - To account for monies received from developers in lieu of installation of a sidewalk in subdivision developments.

Grants Fund - To account capital grant monies received from other governmental entities and the expenditures of these monies for specific purposes designated by the grantor.

Permanent Fund: This fund is used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund - To account for the principal of a trust fund, which cannot be expended. Oil royalties are deposited into this fund and may be distributed to the County's independent school districts as directed by the Commissioners' Court.

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2020

Special Revenue

Assets	Road and Bridge	Law Library	CAPSO DAPSO	Law Enforcement	Dispute Resolution Center
Cash and pooled cash	\$ 6,181,667	\$ 318,173	\$ 268,456	\$ 1,169,266	\$ 60,472
Investments	-	-	-	-	-
Interest receivable	18,471	915	-	-	183
Accounts receivable	107,824	436,453	-	3,345	171,843
Intergovernmental and other receivables	-	-	9,465	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 6,307,962</u>	<u>\$ 755,541</u>	<u>\$ 277,921</u>	<u>\$ 1,172,611</u>	<u>\$ 232,498</u>
 Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 65,768	\$ -	\$ -	\$ -	\$ 47,560
Accrued liabilities	489,990	36,834	-	-	-
Due to other funds	10,066	46	1,916	765	-
Other liabilities	-	-	-	4,384	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>565,824</u>	<u>36,880</u>	<u>1,916</u>	<u>5,149</u>	<u>47,560</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	6,076	436,240	-	-	171,717
Total deferred inflows	<u>6,076</u>	<u>436,240</u>	<u>-</u>	<u>-</u>	<u>171,717</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	282,421	276,005	1,167,462	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	13,221
Road, parks, and preserves	5,736,062	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>5,736,062</u>	<u>282,421</u>	<u>276,005</u>	<u>1,167,462</u>	<u>13,221</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 6,307,962</u>	<u>\$ 755,541</u>	<u>\$ 277,921</u>	<u>\$ 1,172,611</u>	<u>\$ 232,498</u>

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ 42,333	\$ 441,132	\$ 7,659,923	\$ 764,252	\$ 187,988	\$ 2,415,203	\$ 588,767
-	-	-	-	-	-	-
-	1,280	22,130	2,194	-	6,950	1,646
-	-	74,849	205,995	68,473	-	95
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 42,333</u>	<u>\$ 442,412</u>	<u>\$ 7,756,902</u>	<u>\$ 972,441</u>	<u>\$ 256,461</u>	<u>\$ 2,422,153</u>	<u>\$ 590,508</u>
\$ 7,914	\$ -	\$ 3,644	\$ 3,000	\$ -	\$ 60,433	\$ -
-	-	48,081	10,051	-	-	2,021
-	-	62	13	-	-	25
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>7,914</u>	<u>-</u>	<u>51,787</u>	<u>13,064</u>	<u>-</u>	<u>60,433</u>	<u>2,046</u>
-	-	-	-	-	-	-
-	-	74,813	205,753	68,310	-	58
-	-	74,813	205,753	68,310	-	58
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	442,412	-	716,399	28,748	-	588,404
-	-	-	-	-	2,361,720	-
-	-	7,627,902	26,687	-	-	-
-	-	-	-	-	-	-
-	-	-	-	159,403	-	-
-	-	-	-	-	-	-
34,419	-	2,400	10,538	-	-	-
-	-	-	-	-	-	-
<u>34,419</u>	<u>442,412</u>	<u>7,630,302</u>	<u>753,624</u>	<u>188,151</u>	<u>2,361,720</u>	<u>588,404</u>
<u>\$ 42,333</u>	<u>\$ 442,412</u>	<u>\$ 7,756,902</u>	<u>\$ 972,441</u>	<u>\$ 256,461</u>	<u>\$ 2,422,153</u>	<u>\$ 590,508</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2020

Special Revenue

Assets	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Cash and pooled cash	\$ 227,104	\$ 696,501	\$ 127,314	\$ 108,241	\$ 32,793,684
Investments	-	-	-	-	-
Interest receivable	733	-	366	365	96,931
Accounts receivable	-	63,750	186,840	-	55
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 227,837</u>	<u>\$ 760,251</u>	<u>\$ 314,520</u>	<u>\$ 108,606</u>	<u>\$ 32,890,670</u>

Liabilities, Deferred Inflows, and Fund Balances

Liabilities:

Accounts payable	\$ -	\$ 1,497	\$ -	\$ -	\$ 67,519
Accrued liabilities	-	-	12,945	-	44,099
Due to other funds	-	168,157	17	-	476
Other liabilities	-	267,362	-	-	26,038
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>437,016</u>	<u>12,962</u>	<u>-</u>	<u>138,132</u>

Deferred Inflows:

Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	186,749	-	55
Total deferred inflows	<u>-</u>	<u>-</u>	<u>186,749</u>	<u>-</u>	<u>55</u>

Fund balances:

Restricted

Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	102,923	323,235	114,809	108,606	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-

Committed

Justice, corrections, and rehabilitation programs	124,914	-	-	-	-
Road, parks, and preserves	-	-	-	-	32,752,483
Other purposes	-	-	-	-	-

Unassigned

Special revenue funds	-	-	-	-	-
Total fund balances	<u>227,837</u>	<u>323,235</u>	<u>114,809</u>	<u>108,606</u>	<u>32,752,483</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 227,837</u>	<u>\$ 760,251</u>	<u>\$ 314,520</u>	<u>\$ 108,606</u>	<u>\$ 32,890,670</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ 171,742	\$ 144,968	\$ 11,013	\$ 1,101	\$ 6,699	\$ 128,067	\$ 339,616
-	-	-	-	-	-	-
-	-	-	-	-	-	915
-	5,250	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 171,742</u>	<u>\$ 150,218</u>	<u>\$ 11,013</u>	<u>\$ 1,101</u>	<u>\$ 6,699</u>	<u>\$ 128,067</u>	<u>\$ 340,531</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
297	80	-	-	5,026	-	-
-	-	-	-	-	-	-
<u>297</u>	<u>80</u>	<u>-</u>	<u>-</u>	<u>5,026</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
171,445	150,138	11,013	1,101	-	128,067	-
-	-	-	-	-	-	340,531
-	-	-	-	1,673	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>171,445</u>	<u>150,138</u>	<u>11,013</u>	<u>1,101</u>	<u>1,673</u>	<u>128,067</u>	<u>340,531</u>
<u>\$ 171,742</u>	<u>\$ 150,218</u>	<u>\$ 11,013</u>	<u>\$ 1,101</u>	<u>\$ 6,699</u>	<u>\$ 128,067</u>	<u>\$ 340,531</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2020

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
Assets					
Cash and pooled cash	\$ 33,721	\$ 332,413	\$ 31,630	\$ 4,736	\$ 24,364
Investments	-	-	244,655	-	-
Interest receivable	183	1,097	-	-	-
Accounts receivable	105,000	148	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 138,904</u>	<u>\$ 333,658</u>	<u>\$ 276,285</u>	<u>\$ 4,736</u>	<u>\$ 24,364</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 1,789	\$ -	\$ -	\$ -
Accrued liabilities	5,347	3,126	-	-	-
Due to other funds	7	4	-	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>5,354</u>	<u>4,919</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	133,550	328,739	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	276,285	4,736	24,364
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>133,550</u>	<u>328,739</u>	<u>276,285</u>	<u>4,736</u>	<u>24,364</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 138,904</u>	<u>\$ 333,658</u>	<u>\$ 276,285</u>	<u>\$ 4,736</u>	<u>\$ 24,364</u>

Special Revenue

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	County Clerk Archival	Family Protection	Elections Contract
\$ 14,810	\$ 24,307	\$ 9,499	\$ 4,621	\$ 10,755,593	\$ 43,658	\$ 859,795
-	-	-	-	-	-	-
-	-	-	-	31,093	183	2,560
-	-	-	7,084	26	3,496	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 14,810</u>	<u>\$ 24,307</u>	<u>\$ 9,499</u>	<u>\$ 11,705</u>	<u>\$ 10,786,712</u>	<u>\$ 47,337</u>	<u>\$ 862,355</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	20,049	-	-
120,000	25,000	-	-	26	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>120,000</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>20,075</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	7,084	26	3,476	-
-	-	-	<u>7,084</u>	<u>26</u>	<u>3,476</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	4,621	-	43,861	-
-	-	-	-	-	-	-
-	-	9,499	-	10,766,611	-	862,355
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(105,190)	(693)	-	-	-	-	-
<u>(105,190)</u>	<u>(693)</u>	<u>9,499</u>	<u>4,621</u>	<u>10,766,611</u>	<u>43,861</u>	<u>862,355</u>
<u>\$ 14,810</u>	<u>\$ 24,307</u>	<u>\$ 9,499</u>	<u>\$ 11,705</u>	<u>\$ 10,786,712</u>	<u>\$ 47,337</u>	<u>\$ 862,355</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2020

Special Revenue

	<u>Vital Statistic Preservation</u>	<u>Fire Code</u>	<u>Child Abuse Prevention</u>	<u>Juvenile Case Manager</u>	<u>Health Food Permits</u>
Assets					
Cash and pooled cash	\$ 31,106	\$ 1,043,372	\$ 36,361	\$ 374,404	\$ 1,183,768
Investments	-	-	-	-	-
Interest receivable	-	3,292	182	1,097	3,476
Accounts receivable	-	-	-	232	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 31,106</u>	<u>\$ 1,046,664</u>	<u>\$ 36,543</u>	<u>\$ 375,733</u>	<u>\$ 1,187,244</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 628	\$ -	\$ 77	\$ 264,550
Accrued liabilities	-	-	-	8,787	-
Due to other funds	-	-	-	73	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>628</u>	<u>-</u>	<u>8,937</u>	<u>264,550</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	11	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	-	36,543	366,785	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	31,106	1,046,036	-	-	922,694
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>31,106</u>	<u>1,046,036</u>	<u>36,543</u>	<u>366,785</u>	<u>922,694</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 31,106</u>	<u>\$ 1,046,664</u>	<u>\$ 36,543</u>	<u>\$ 375,733</u>	<u>\$ 1,187,244</u>

Special Revenue

County Specialty Courts	Probate Guardianship	Gardner House Handicraft	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest	Civil Courts Facilities
\$ 343,118	\$ 112,346	\$ 4,755	\$ 961,581	\$ 51,400	\$ 33,669	\$ 525,430	\$ 2,559,750
-	-	-	-	-	-	-	-
914	183	-	2,744	183	-	-	6,402
28	30	-	-	-	4,600	545	50,256
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 344,060</u>	<u>\$ 112,559</u>	<u>\$ 4,755</u>	<u>\$ 964,325</u>	<u>\$ 51,583</u>	<u>\$ 38,269</u>	<u>\$ 525,975</u>	<u>\$ 2,616,408</u>
\$ 351	\$ -	\$ -	\$ -	\$ -	\$ 1,614	\$ -	\$ -
-	-	-	4,506	-	17,228	-	-
-	-	-	-	-	26	-	356,066
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>351</u>	<u>-</u>	<u>-</u>	<u>4,506</u>	<u>-</u>	<u>18,868</u>	<u>-</u>	<u>356,066</u>
-	-	-	-	-	-	-	-
-	31	-	-	-	-	-	50,164
-	31	-	-	-	-	-	50,164
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
343,709	112,528	-	959,819	51,583	-	-	2,210,178
-	-	-	-	-	-	-	-
-	-	4,755	-	-	-	525,975	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	19,401	-	-
-	-	-	-	-	-	-	-
<u>343,709</u>	<u>112,528</u>	<u>4,755</u>	<u>959,819</u>	<u>51,583</u>	<u>19,401</u>	<u>525,975</u>	<u>2,210,178</u>
<u>\$ 344,060</u>	<u>\$ 112,559</u>	<u>\$ 4,755</u>	<u>\$ 964,325</u>	<u>\$ 51,583</u>	<u>\$ 38,269</u>	<u>\$ 525,975</u>	<u>\$ 2,616,408</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2020

	Special Revenue			Debt Service	
	DWI Pre-Trial Diversion Program	Child Welfare Juror Donations	County Jury	Total	Travis County Bee Cave Road District No. 1
Assets					
Cash and pooled cash	\$ 84,756	\$ 39,804	\$ 1,517	\$ 74,379,966	\$ -
Investments	-	-	-	244,655	346,077
Interest receivable	365	182	-	207,215	-
Accounts receivable	-	-	-	1,496,217	-
Intergovernmental and other receivables	-	-	-	9,465	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	26,543
Total assets	<u>\$ 85,121</u>	<u>\$ 39,986</u>	<u>\$ 1,517</u>	<u>\$ 76,337,518</u>	<u>\$ 372,620</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 526,344	\$ -
Accrued liabilities	-	-	-	703,064	-
Due to other funds	-	-	-	682,745	-
Other liabilities	-	-	-	303,187	168,294
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,215,340</u>	<u>168,294</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	26,543
Deferred revenue - other	-	-	-	1,210,563	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,210,563</u>	<u>26,543</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	177,783
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	85,121	39,986	1,517	9,331,728	-
Road, parks, and preserves	-	-	-	2,702,251	-
Other purposes	-	-	-	22,130,678	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	297,538	-
Road, parks, and preserves	-	-	-	38,488,545	-
Other purposes	-	-	-	66,758	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	(105,883)	-
Total fund balances	<u>85,121</u>	<u>39,986</u>	<u>1,517</u>	<u>72,911,615</u>	<u>177,783</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 85,121</u>	<u>\$ 39,986</u>	<u>\$ 1,517</u>	<u>\$ 76,337,518</u>	<u>\$ 372,620</u>

Capital Projects						Permanent Fund	Total Non-Major Governmental Funds
Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk	Grants	Total	Permanent School Fund	
\$ 6,856,314	\$ 2,480,971	\$ 21,817	\$ 234,096	\$ -	\$ 9,593,198	\$ 3,725,484	\$ 87,698,648
-	-	-	-	-	-	-	590,732
20,117	7,133	-	731	-	27,981	-	235,196
-	-	-	-	-	-	-	1,496,217
-	-	-	-	442,119	442,119	-	451,584
-	-	-	-	-	-	-	26,543
<u>\$ 6,876,431</u>	<u>\$ 2,488,104</u>	<u>\$ 21,817</u>	<u>\$ 234,827</u>	<u>\$ 442,119</u>	<u>\$ 10,063,298</u>	<u>\$ 3,725,484</u>	<u>\$ 90,498,920</u>
\$ 1,350	\$ -	\$ -	\$ -	\$ 12,400	\$ 13,750	\$ -	\$ 540,094
-	-	-	-	-	-	-	703,064
-	-	-	-	429,719	429,719	-	1,112,464
1,335,908	-	-	-	-	1,335,908	-	1,807,389
-	513,940	-	-	-	513,940	-	513,940
<u>1,337,258</u>	<u>513,940</u>	<u>-</u>	<u>-</u>	<u>442,119</u>	<u>2,293,317</u>	<u>-</u>	<u>4,676,951</u>
-	-	-	-	-	-	-	26,543
-	-	-	-	-	-	-	1,210,563
-	-	-	-	-	-	-	1,237,106
-	-	-	-	-	-	-	177,783
5,539,173	1,974,164	21,817	234,827	-	7,769,981	-	7,769,981
-	-	-	-	-	-	-	9,331,728
-	-	-	-	-	-	-	2,702,251
-	-	-	-	-	-	-	22,130,678
-	-	-	-	-	-	3,725,484	3,725,484
-	-	-	-	-	-	-	297,538
-	-	-	-	-	-	-	38,488,545
-	-	-	-	-	-	-	66,758
-	-	-	-	-	-	-	(105,883)
<u>5,539,173</u>	<u>1,974,164</u>	<u>21,817</u>	<u>234,827</u>	<u>-</u>	<u>7,769,981</u>	<u>3,725,484</u>	<u>84,584,863</u>
<u>\$ 6,876,431</u>	<u>\$ 2,488,104</u>	<u>\$ 21,817</u>	<u>\$ 234,827</u>	<u>\$ 442,119</u>	<u>\$ 10,063,298</u>	<u>\$ 3,725,484</u>	<u>\$ 90,498,920</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2020

Special Revenue

	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	257,209	-	22,388	-	-
Charges for services	9,857,442	789,024	23,123	-	364,907
Fines and forfeits	2,433,748	-	-	600,602	-
Investment income	126,841	6,661	-	2,657	2,022
Miscellaneous	29,199	-	-	-	1,244
Total revenues	<u>12,704,439</u>	<u>795,685</u>	<u>45,511</u>	<u>603,259</u>	<u>368,173</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	978,055	56,154	51,122	570,723
Public safety	-	-	-	133,887	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	15,989,440	-	-	-	-
Capital outlay	84,479	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>16,073,919</u>	<u>978,055</u>	<u>56,154</u>	<u>185,009</u>	<u>570,723</u>
Excess (deficiency) of revenues over expenditures	<u>(3,369,480)</u>	<u>(182,370)</u>	<u>(10,643)</u>	<u>418,250</u>	<u>(202,550)</u>
Other financing sources (uses):					
Transfers in	3,257,004	-	-	-	139,909
Transfers out	-	-	(18,351)	(2,813)	-
Total other financing sources (uses)	<u>3,257,004</u>	<u>-</u>	<u>(18,351)</u>	<u>(2,813)</u>	<u>139,909</u>
Net change in fund balances	(112,476)	(182,370)	(28,994)	415,437	(62,641)
Fund balances - beginning of year	5,848,538	464,791	304,999	752,025	75,862
Fund balances - end of year	<u>\$ 5,736,062</u>	<u>\$ 282,421</u>	<u>\$ 276,005</u>	<u>\$ 1,167,462</u>	<u>\$ 13,221</u>

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
119,256	-	-	-	-	-	-
-	45	2,590,059	509,733	427,812	140,369	21,633
-	-	-	-	-	-	-
-	7,664	122,995	12,451	-	39,945	10,201
-	-	-	-	-	-	-
<u>119,256</u>	<u>7,709</u>	<u>2,713,054</u>	<u>522,184</u>	<u>427,812</u>	<u>180,314</u>	<u>31,834</u>
142,646	-	1,389,217	338,474	-	-	-
-	-	52,590	93,841	-	-	-
-	-	-	-	-	-	14,291
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,255	-	-	-	-	365,962	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>148,901</u>	<u>-</u>	<u>1,441,807</u>	<u>432,315</u>	<u>-</u>	<u>365,962</u>	<u>14,291</u>
<u>(29,645)</u>	<u>7,709</u>	<u>1,271,247</u>	<u>89,869</u>	<u>427,812</u>	<u>(185,648)</u>	<u>17,543</u>
-	-	-	10,538	-	-	-
-	-	-	-	(420,000)	-	-
-	-	-	10,538	(420,000)	-	-
<u>(29,645)</u>	<u>7,709</u>	<u>1,271,247</u>	<u>100,407</u>	<u>7,812</u>	<u>(185,648)</u>	<u>17,543</u>
64,064	434,703	6,359,055	653,217	180,339	2,547,368	570,861
<u>\$ 34,419</u>	<u>\$ 442,412</u>	<u>\$ 7,630,302</u>	<u>\$ 753,624</u>	<u>\$ 188,151</u>	<u>\$ 2,361,720</u>	<u>\$ 588,404</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2020

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	53,942	-	-	-	-
Charges for services	-	1,536,502	338,862	1,622	191,963
Fines and forfeits	-	-	-	-	-
Investment income	3,602	1,097	2,525	2,028	540,582
Miscellaneous	-	-	-	-	54,959
Total revenues	<u>57,544</u>	<u>1,537,599</u>	<u>341,387</u>	<u>3,650</u>	<u>787,504</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	-	331,538	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,368,593	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	1,934,342
Capital outlay	-	-	-	-	19,896,493
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>-</u>	<u>1,368,593</u>	<u>331,538</u>	<u>-</u>	<u>21,830,835</u>
Excess (deficiency) of revenues over expenditures	<u>57,544</u>	<u>169,006</u>	<u>9,849</u>	<u>3,650</u>	<u>(21,043,331)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	19,880,147
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,880,147</u>
Net change in fund balances	57,544	169,006	9,849	3,650	(1,163,184)
Fund balances - beginning of year	170,293	154,229	104,960	104,956	33,915,667
Fund balances - end of year	<u>\$ 227,837</u>	<u>\$ 323,235</u>	<u>\$ 114,809</u>	<u>\$ 108,606</u>	<u>\$ 32,752,483</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	115,181	1,018	-	-	84,000	-
-	-	-	-	-	-	-
-	-	-	-	19,735	-	-
393	223	-	-	-	-	5,613
48,145	-	-	-	-	-	10,000
<u>48,538</u>	<u>115,404</u>	<u>1,018</u>	<u>-</u>	<u>19,735</u>	<u>84,000</u>	<u>15,613</u>
-	-	-	-	-	-	-
-	955	-	-	-	14,882	-
10,039	52,358	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>10,039</u>	<u>53,313</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,882</u>	<u>-</u>
38,499	62,091	1,018	-	19,735	69,118	15,613
-	-	-	-	-	-	-
(37,399)	-	-	-	(19,735)	-	-
<u>(37,399)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19,735)</u>	<u>-</u>	<u>-</u>
1,100	62,091	1,018	-	-	69,118	15,613
170,345	88,047	9,995	1,101	1,673	58,949	324,918
<u>\$ 171,445</u>	<u>\$ 150,138</u>	<u>\$ 11,013</u>	<u>\$ 1,101</u>	<u>\$ 1,673</u>	<u>\$ 128,067</u>	<u>\$ 340,531</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2020

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	150,000	94,423	-	-	-
Fines and forfeits	-	-	-	-	-
Investment income	1,765	6,057	2,209	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>151,765</u>	<u>100,480</u>	<u>2,209</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	25,045	313	45	16
Justice system	145,337	60,464	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Capital outlay	-	6,930	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>145,337</u>	<u>92,439</u>	<u>313</u>	<u>45</u>	<u>16</u>
Excess (deficiency) of revenues over expenditures	<u>6,428</u>	<u>8,041</u>	<u>1,896</u>	<u>(45)</u>	<u>(16)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(25,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	6,428	8,041	(23,104)	(45)	(16)
Fund balances - beginning of year	127,122	320,698	299,389	4,781	24,380
Fund balances - end of year	<u>\$ 133,550</u>	<u>\$ 328,739</u>	<u>\$ 276,285</u>	<u>\$ 4,736</u>	<u>\$ 24,364</u>

Special Revenue

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	County Clerk Archival	Family Protection	Elections Contract
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	1,021	2,465,715	49,233	88,854
-	-	-	-	-	-	-
-	-	-	-	174,319	676	14,867
-	-	-	-	-	-	-
-	-	-	1,021	2,640,034	49,909	103,721
16,799	1,296	43,800	-	813,473	-	783
-	-	-	-	-	30,000	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
16,799	1,296	43,800	-	813,473	30,000	783
(16,799)	(1,296)	(43,800)	1,021	1,826,561	19,909	102,938
-	-	-	-	-	-	-
-	-	-	-	(7,702)	-	-
-	-	-	-	(7,702)	-	-
(16,799)	(1,296)	(43,800)	1,021	1,818,859	19,909	102,938
(88,391)	603	53,299	3,600	8,947,752	23,952	759,417
<u>\$ (105,190)</u>	<u>\$ (693)</u>	<u>\$ 9,499</u>	<u>\$ 4,621</u>	<u>\$ 10,766,611</u>	<u>\$ 43,861</u>	<u>\$ 862,355</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2020

Special Revenue

	Vital Statistic Preservation	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	345	512,377	4,308	112,809	162,160
Fines and forfeits	-	-	-	-	-
Investment income	65	19,267	676	7,666	19,605
Miscellaneous	-	-	-	-	-
Total revenues	<u>410</u>	<u>531,644</u>	<u>4,984</u>	<u>120,475</u>	<u>181,765</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	1,873	-	-	288,718	-
Public safety	-	360,673	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	9,500	-	132,275
Infrastructure and environmental services	-	-	-	-	-
Capital outlay	-	121,351	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>1,873</u>	<u>482,024</u>	<u>9,500</u>	<u>288,718</u>	<u>132,275</u>
Excess (deficiency) of revenues over expenditures	<u>(1,463)</u>	<u>49,620</u>	<u>(4,516)</u>	<u>(168,243)</u>	<u>49,490</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(1,463)</u>	<u>49,620</u>	<u>(4,516)</u>	<u>(168,243)</u>	<u>49,490</u>
Fund balances - beginning of year	32,569	996,416	41,059	535,028	873,204
Fund balances - end of year	<u>\$ 31,106</u>	<u>\$ 1,046,036</u>	<u>\$ 36,543</u>	<u>\$ 366,785</u>	<u>\$ 922,694</u>

Special Revenue

County Specialty Courts	Probate Guardianship	Gardner House Handicraft	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest	Civil Courts Facilities
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
86,726	86,104	-	-	-	133,776	-	339,885
-	-	-	600,221	1,021	-	201,399	-
5,747	2,015	-	16,190	1,129	-	54,588	36,445
-	-	-	-	-	-	-	-
<u>92,473</u>	<u>88,119</u>	<u>-</u>	<u>616,411</u>	<u>2,150</u>	<u>133,776</u>	<u>255,987</u>	<u>376,330</u>
-	-	-	-	-	-	-	-
-	115,226	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35,209	-	-	504,881	-	-	-	-
-	-	-	-	-	155,541	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>35,209</u>	<u>115,226</u>	<u>-</u>	<u>504,881</u>	<u>-</u>	<u>155,541</u>	<u>-</u>	<u>-</u>
57,264	(27,107)	-	111,530	2,150	(21,765)	255,987	376,330
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(356,066)
-	-	-	-	-	-	-	(356,066)
57,264	(27,107)	-	111,530	2,150	(21,765)	255,987	20,264
286,445	139,635	4,755	848,289	49,433	41,166	269,988	2,189,914
<u>\$ 343,709</u>	<u>\$ 112,528</u>	<u>\$ 4,755</u>	<u>\$ 959,819</u>	<u>\$ 51,583</u>	<u>\$ 19,401</u>	<u>\$ 525,975</u>	<u>\$ 2,210,178</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2020

	Special Revenue			Debt Service	
	DWI Pre-Trial Diversion Program	Child Welfare Juror Donations	County Jury	Total	Travis County Bee Cave Road District No. 1
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 851,366
Intergovernmental	-	-	-	652,994	-
Charges for services	70,498	-	1,246	21,152,576	-
Fines and forfeits	-	-	-	3,856,726	-
Investment income	1,760	1,123	-	1,253,669	5,735
Miscellaneous	-	16,479	271	160,297	-
Total revenues	<u>72,258</u>	<u>17,602</u>	<u>1,517</u>	<u>27,076,262</u>	<u>857,101</u>
Expenditures:					
Current:					
General government	-	-	-	2,771,907	5,200
Justice system	40,000	14,054	-	2,845,532	-
Public safety	-	-	-	571,248	-
Corrections and rehabilitation	-	-	-	1,908,683	-
Health and human services	-	-	-	297,316	-
Infrastructure and environmental services	-	-	-	17,923,782	-
Capital outlay	-	-	-	20,481,470	-
Debt service:					
Principal on general obligation debt	-	-	-	-	685,000
Interest and other charges	-	-	-	-	246,887
Total expenditures	<u>40,000</u>	<u>14,054</u>	<u>-</u>	<u>46,799,938</u>	<u>937,087</u>
Excess (deficiency) of revenues over expenditures	<u>32,258</u>	<u>3,548</u>	<u>1,517</u>	<u>(19,723,676)</u>	<u>(79,986)</u>
Other financing sources (uses):					
Transfers in	-	36,438	-	23,324,036	-
Transfers out	-	-	-	(887,066)	-
Total other financing sources (uses)	<u>-</u>	<u>36,438</u>	<u>-</u>	<u>22,436,970</u>	<u>-</u>
Net change in fund balances	32,258	39,986	1,517	2,713,294	(79,986)
Fund balances - beginning of year	52,863	-	-	70,198,321	257,769
Fund balances - end of year	<u>\$ 85,121</u>	<u>\$ 39,986</u>	<u>\$ 1,517</u>	<u>\$ 72,911,615</u>	<u>\$ 177,783</u>

Capital Projects						Permanent Fund	Total Non-Major Governmental Funds
Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Payment in Lieu of Sidewalk	Grants	Total	Permanent School Fund	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 851,366
-	-	-	-	184,188	184,188	-	837,182
267,395	324,024	-	78,563	-	669,982	-	21,822,558
-	-	-	-	-	-	-	3,856,726
-	38,801	112	4,138	-	43,051	-	1,302,455
-	-	-	-	-	-	159,503	319,800
267,395	362,825	112	82,701	184,188	897,221	159,503	28,990,087
-	-	-	-	-	-	-	2,777,107
-	-	-	-	-	-	-	2,845,532
-	-	-	-	-	-	-	571,248
-	-	-	-	-	-	-	1,908,683
-	-	-	-	-	-	-	297,316
18,812	-	-	-	-	18,812	-	17,942,594
25,290	4,749	-	-	184,188	214,227	-	20,695,697
-	-	-	-	-	-	-	685,000
-	-	-	-	-	-	-	246,887
44,102	4,749	-	-	184,188	233,039	-	47,970,064
223,293	358,076	112	82,701	-	664,182	159,503	(18,979,977)
-	-	-	-	-	-	-	23,324,036
-	-	-	-	-	-	-	(887,066)
-	-	-	-	-	-	-	22,436,970
223,293	358,076	112	82,701	-	664,182	159,503	3,456,993
5,315,880	1,616,088	21,705	152,126	-	7,105,799	3,565,981	81,127,870
\$ 5,539,173	\$ 1,974,164	\$ 21,817	\$ 234,827	\$ -	\$ 7,769,981	\$ 3,725,484	\$ 84,584,863

(concluded)



TRAVIS COUNTY, TEXAS
BUDGETARY COMPARISON
SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 112,853,753	\$ 114,736,681	\$ 1,882,928
Investment income	563,179	541,553	(21,626)
Miscellaneous	2,220,000	2,220,000	-
Total revenues	<u>115,636,932</u>	<u>117,498,234</u>	<u>1,861,302</u>
Expenditures:			
Debt service:			
Debt issuance costs	56,867	46,890	9,977
Advance refunding escrow	69,619	69,619	-
Principal on general obligation debt	74,410,000	74,410,000	-
Interest and other charges	44,225,673	44,225,673	-
Total expenditures	<u>118,762,159</u>	<u>118,752,182</u>	<u>9,977</u>
Excess (deficiency) of revenues over expenditures	<u>(3,125,227)</u>	<u>(1,253,948)</u>	<u>1,871,279</u>
Other financing sources (uses):			
Refunding debt issued	4,295,000	4,295,000	-
Debt premium	902,260	902,260	-
Payment to refunding bond agent	(5,140,393)	(5,140,393)	-
Transfers in	1,086,066	1,125,403	39,337
Total other financing sources (uses)	<u>1,142,933</u>	<u>1,182,270</u>	<u>39,337</u>
Net change in fund balance	<u>(1,982,294)</u>	<u>(71,678)</u>	<u>1,910,616</u>
Fund balance - beginning of year	<u>12,433,269</u>	<u>12,433,269</u>	<u>-</u>
Fund balance - end of year	<u>\$ 10,450,975</u>	<u>\$ 12,361,591</u>	<u>\$ 1,910,616</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Road and Bridge</u>			
Revenues:			
Intergovernmental	\$ 222,820	\$ 257,209	\$ 34,389
Charges for services	10,425,799	9,857,442	(568,357)
Fines and forfeits	3,315,947	2,433,748	(882,199)
Investment income	97,195	126,841	29,646
Miscellaneous	-	29,199	29,199
Total revenues	<u>14,061,761</u>	<u>12,704,439</u>	<u>(1,357,322)</u>
Expenditures:			
Current:			
Infrastructure and environmental services	19,873,974	15,989,440	3,884,534
Capital outlay	1,084,679	84,479	1,000,200
Total expenditures	<u>20,958,653</u>	<u>16,073,919</u>	<u>4,884,734</u>
Excess (deficiency) of revenues over expenditures	<u>(6,896,892)</u>	<u>(3,369,480)</u>	<u>3,527,412</u>
Other financing sources (uses):			
Transfers in	<u>3,257,004</u>	<u>3,257,004</u>	<u>-</u>
Total other financing sources (uses)	<u>3,257,004</u>	<u>3,257,004</u>	<u>-</u>
Net change in fund balance	(3,639,888)	(112,476)	3,527,412
Fund balance - beginning of year	<u>5,848,538</u>	<u>5,848,538</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,208,650</u>	<u>\$ 5,736,062</u>	<u>\$ 3,527,412</u>
<u>Law Library</u>			
Revenues:			
Charges for services	\$ 837,129	\$ 789,024	\$ (48,105)
Investment income	6,717	6,661	(56)
Total revenues	<u>843,846</u>	<u>795,685</u>	<u>(48,161)</u>
Expenditures:			
Current:			
Justice system	1,097,302	978,055	119,247
Total expenditures	<u>1,097,302</u>	<u>978,055</u>	<u>119,247</u>
Excess (deficiency) of revenues over expenditures	<u>(253,456)</u>	<u>(182,370)</u>	<u>71,086</u>
Net change in fund balance	(253,456)	(182,370)	71,086
Fund balance - beginning of year	<u>464,791</u>	<u>464,791</u>	<u>-</u>
Fund balance - end of year	<u>\$ 211,335</u>	<u>\$ 282,421</u>	<u>\$ 71,086</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Dispute Resolution Center</u>			
Revenues:			
Charges for services	\$ 388,812	\$ 364,907	\$ (23,905)
Investment income	2,173	2,022	(151)
Miscellaneous	2,012	1,244	(768)
Total revenues	<u>392,997</u>	<u>368,173</u>	<u>(24,824)</u>
Expenditures:			
Current:			
Justice system	<u>570,723</u>	<u>570,723</u>	<u>-</u>
Total expenditures	<u>570,723</u>	<u>570,723</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(177,726)</u>	<u>(202,550)</u>	<u>(24,824)</u>
Other financing sources (uses):			
Transfers in	<u>116,036</u>	<u>139,909</u>	<u>23,873</u>
Total other financing sources (uses)	<u>116,036</u>	<u>139,909</u>	<u>23,873</u>
Net change in fund balance	(61,690)	(62,641)	(951)
Fund balance - beginning of year	<u>75,862</u>	<u>75,862</u>	<u>-</u>
Fund balance - end of year	<u>\$ 14,172</u>	<u>\$ 13,221</u>	<u>\$ (951)</u>
<u>Voter Registration</u>			
Revenues:			
Intergovernmental	\$ 228,444	\$ 119,256	\$ (109,188)
Total revenues	<u>228,444</u>	<u>119,256</u>	<u>(109,188)</u>
Expenditures:			
Current:			
General government	285,663	142,646	143,017
Capital outlay	6,255	6,255	-
Total expenditures	<u>291,918</u>	<u>148,901</u>	<u>143,017</u>
Excess (deficiency) of revenues over expenditures	<u>(63,474)</u>	<u>(29,645)</u>	<u>33,829</u>
Net change in fund balance	(63,474)	(29,645)	33,829
Fund balance - beginning of year	<u>64,064</u>	<u>64,064</u>	<u>-</u>
Fund balance - end of year	<u>\$ 590</u>	<u>\$ 34,419</u>	<u>\$ 33,829</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Juvenile Fee</u>			
Revenues:			
Charges for services	\$ -	\$ 45	\$ 45
Investment income	4,793	7,664	2,871
Total revenues	<u>4,793</u>	<u>7,709</u>	<u>2,916</u>
Expenditures:			
Current:			
Justice system	439,295	-	439,295
Total expenditures	<u>439,295</u>	<u>-</u>	<u>439,295</u>
Excess (deficiency) of revenues over expenditures	<u>(434,502)</u>	<u>7,709</u>	<u>442,211</u>
Net change in fund balance	(434,502)	7,709	442,211
Fund balance - beginning of year	<u>434,703</u>	<u>434,703</u>	<u>-</u>
Fund balance - end of year	<u>\$ 201</u>	<u>\$ 442,412</u>	<u>\$ 442,211</u>
<u>County and District Clerk Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 2,050,123	\$ 2,590,059	\$ 539,936
Investment income	82,117	122,995	40,878
Total revenues	<u>2,132,240</u>	<u>2,713,054</u>	<u>580,814</u>
Expenditures:			
Current:			
General government	1,932,700	1,389,217	543,483
Justice system	54,640	52,590	2,050
Capital outlay	52,570	-	52,570
Total expenditures	<u>2,039,910</u>	<u>1,441,807</u>	<u>598,103</u>
Excess (deficiency) of revenues over expenditures	<u>92,330</u>	<u>1,271,247</u>	<u>1,178,917</u>
Net change in fund balance	92,330	1,271,247	1,178,917
Fund balance - beginning of year	<u>6,359,055</u>	<u>6,359,055</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,451,385</u>	<u>\$ 7,630,302</u>	<u>\$ 1,178,917</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 595,252	\$ 509,733	\$ (85,519)
Investment income	8,931	12,451	3,520
Total revenues	<u>604,183</u>	<u>522,184</u>	<u>(81,999)</u>
Expenditures:			
Current:			
General government	579,602	338,474	241,128
Justice system	93,841	93,841	-
Total expenditures	<u>673,443</u>	<u>432,315</u>	<u>241,128</u>
Excess (deficiency) of revenues over expenditures	<u>(69,260)</u>	<u>89,869</u>	<u>159,129</u>
Other financing sources (uses):			
Transfers in	-	10,538	10,538
Total other financing sources (uses)	<u>-</u>	<u>10,538</u>	<u>10,538</u>
Net change in fund balance	(69,260)	100,407	169,667
Fund balance - beginning of year	<u>653,217</u>	<u>653,217</u>	<u>-</u>
Fund balance - end of year	<u>\$ 583,957</u>	<u>\$ 753,624</u>	<u>\$ 169,667</u>
<u>Courthouse Security</u>			
Revenues:			
Charges for services	\$ 434,184	\$ 427,812	\$ (6,372)
Total revenues	<u>434,184</u>	<u>427,812</u>	<u>(6,372)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>434,184</u>	<u>427,812</u>	<u>(6,372)</u>
Other financing sources (uses):			
Transfers out	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>
Net change in fund balance	14,184	7,812	(6,372)
Fund balance - beginning of year	<u>180,339</u>	<u>180,339</u>	<u>-</u>
Fund balance - end of year	<u>\$ 194,523</u>	<u>\$ 188,151</u>	<u>\$ (6,372)</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>LCRA Parks CIP</u>			
Revenues:			
Charges for services	\$ 271,239	\$ 140,369	\$ (130,870)
Investment income	29,093	39,945	10,852
Total revenues	<u>300,332</u>	<u>180,314</u>	<u>(120,018)</u>
Expenditures:			
Capital outlay	1,125,655	365,962	759,693
Total expenditures	<u>1,125,655</u>	<u>365,962</u>	<u>759,693</u>
Excess (deficiency) of revenues over expenditures	<u>(825,323)</u>	<u>(185,648)</u>	<u>639,675</u>
Net change in fund balance	(825,323)	(185,648)	639,675
Fund balance - beginning of year	<u>2,547,368</u>	<u>2,547,368</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,722,045</u>	<u>\$ 2,361,720</u>	<u>\$ 639,675</u>
<u>Justice Court Building Security</u>			
Revenues:			
Charges for services	\$ 34,815	\$ 21,633	\$ (13,182)
Investment income	8,092	10,201	2,109
Total revenues	<u>42,907</u>	<u>31,834</u>	<u>(11,073)</u>
Expenditures:			
Current:			
Public safety	34,827	14,291	20,536
Total expenditures	<u>34,827</u>	<u>14,291</u>	<u>20,536</u>
Excess (deficiency) of revenues over expenditures	<u>8,080</u>	<u>17,543</u>	<u>9,463</u>
Net change in fund balance	8,080	17,543	9,463
Fund balance - beginning of year	<u>570,861</u>	<u>570,861</u>	<u>-</u>
Fund balance - end of year	<u>\$ 578,941</u>	<u>\$ 588,404</u>	<u>\$ 9,463</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Justice Alternative Education Program			
Revenues:			
Intergovernmental	\$ 12,782	\$ 53,942	\$ 41,160
Investment income	1,974	3,602	1,628
Total revenues	<u>14,756</u>	<u>57,544</u>	<u>42,788</u>
Expenditures:			
Current:			
Justice system	184,807	-	184,807
Total expenditures	<u>184,807</u>	<u>-</u>	<u>184,807</u>
Excess (deficiency) of revenues over expenditures	<u>(170,051)</u>	<u>57,544</u>	<u>227,595</u>
Net change in fund balance	(170,051)	57,544	227,595
Fund balance - beginning of year	<u>170,293</u>	<u>170,293</u>	<u>-</u>
Fund balance - end of year	<u>\$ 242</u>	<u>\$ 227,837</u>	<u>\$ 227,595</u>
Court Reporter Service			
Revenues:			
Charges for services	\$ 348,528	\$ 338,862	\$ (9,666)
Investment income	1,304	2,525	1,221
Total revenues	<u>349,832</u>	<u>341,387</u>	<u>(8,445)</u>
Expenditures:			
Current:			
Justice system	343,115	331,538	11,577
Total expenditures	<u>343,115</u>	<u>331,538</u>	<u>11,577</u>
Excess (deficiency) of revenues over expenditures	<u>6,717</u>	<u>9,849</u>	<u>3,132</u>
Net change in fund balance	6,717	9,849	3,132
Fund balance - beginning of year	<u>104,960</u>	<u>104,960</u>	<u>-</u>
Fund balance - end of year	<u>\$ 111,677</u>	<u>\$ 114,809</u>	<u>\$ 3,132</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Deferred Prosecution</u>			
Revenues:			
Charges for services	\$ 1,425	\$ 1,622	\$ 197
Investment income	1,595	2,028	433
Total revenues	<u>3,020</u>	<u>3,650</u>	<u>630</u>
Expenditures:			
Current:			
Justice system	94,326	-	94,326
Total expenditures	<u>94,326</u>	<u>-</u>	<u>94,326</u>
Excess (deficiency) of revenues over expenditures	<u>(91,306)</u>	<u>3,650</u>	<u>94,956</u>
Net change in fund balance	(91,306)	3,650	94,956
Fund balance - beginning of year	<u>104,956</u>	<u>104,956</u>	<u>-</u>
Fund balance - end of year	<u>\$ 13,650</u>	<u>\$ 108,606</u>	<u>\$ 94,956</u>
<u>Balcones Canyonlands Preservation</u>			
Revenues:			
Charges for services	\$ 328,817	\$ 191,963	\$ (136,854)
Investment income	529,423	540,582	11,159
Miscellaneous	51,861	54,959	3,098
Total revenues	<u>910,101</u>	<u>787,504</u>	<u>(122,597)</u>
Expenditures:			
Current:			
Infrastructure and environmental services	3,432,388	1,934,342	1,498,046
Capital outlay	24,768,191	19,896,493	4,871,698
Total expenditures	<u>28,200,579</u>	<u>21,830,835</u>	<u>6,369,744</u>
Excess (deficiency) of revenues over expenditures	<u>(27,290,478)</u>	<u>(21,043,331)</u>	<u>6,247,147</u>
Other financing sources (uses):			
Transfers in	<u>19,880,147</u>	<u>19,880,147</u>	<u>-</u>
Total other financing sources (uses)	<u>19,880,147</u>	<u>19,880,147</u>	<u>-</u>
Net change in fund balance	(7,410,331)	(1,163,184)	6,247,147
Fund balance - beginning of year	<u>33,915,667</u>	<u>33,915,667</u>	<u>-</u>
Fund balance - end of year	<u>\$ 26,505,336</u>	<u>\$ 32,752,483</u>	<u>\$ 6,247,147</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LEOSE Commissioners' Court</u>			
Revenues:			
Intergovernmental	\$ 1,022	\$ 1,018	\$ (4)
Total revenues	<u>1,022</u>	<u>1,018</u>	<u>(4)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,022</u>	<u>1,018</u>	<u>(4)</u>
Net change in fund balance	1,022	1,018	(4)
Fund balance - beginning of year	<u>9,995</u>	<u>9,995</u>	<u>-</u>
Fund balance - end of year	<u>\$ 11,017</u>	<u>\$ 11,013</u>	<u>\$ (4)</u>
<u>Juvenile Delinquency Prevention</u>			
Revenues:			
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - beginning of year	<u>1,101</u>	<u>1,101</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,101</u>	<u>\$ 1,101</u>	<u>\$ -</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Property</u>			
Revenues:			
Fines and forfeits	\$ 25,000	\$ 19,735	\$ (5,265)
Total revenues	<u>25,000</u>	<u>19,735</u>	<u>(5,265)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>25,000</u>	<u>19,735</u>	<u>(5,265)</u>
Other financing sources (uses):			
Transfers out	<u>(25,000)</u>	<u>(19,735)</u>	<u>5,265</u>
Total other financing sources (uses)	<u>(25,000)</u>	<u>(19,735)</u>	<u>5,265</u>
Net change in fund balance	-	-	-
Fund balance - beginning of year	<u>1,673</u>	<u>1,673</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,673</u>	<u>\$ 1,673</u>	<u>\$ -</u>
<u>Professional Prosecutors</u>			
Revenues:			
Intergovernmental	\$ 82,500	\$ 84,000	\$ 1,500
Total revenues	<u>82,500</u>	<u>84,000</u>	<u>1,500</u>
Expenditures:			
Current:			
Justice system	<u>15,442</u>	<u>14,882</u>	<u>560</u>
Total expenditures	<u>15,442</u>	<u>14,882</u>	<u>560</u>
Excess (deficiency) of revenues over expenditures	<u>67,058</u>	<u>69,118</u>	<u>2,060</u>
Net change in fund balance	67,058	69,118	2,060
Fund balance - beginning of year	<u>58,949</u>	<u>58,949</u>	<u>-</u>
Fund balance - end of year	<u>\$ 126,007</u>	<u>\$ 128,067</u>	<u>\$ 2,060</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Mary Quinlan Park</u>			
Revenues:			
Investment income	\$ 4,824	\$ 5,613	\$ 789
Miscellaneous	5,000	10,000	5,000
Total revenues	<u>9,824</u>	<u>15,613</u>	<u>5,789</u>
Expenditures:			
Capital outlay	33,388	-	33,388
Total expenditures	<u>33,388</u>	<u>-</u>	<u>33,388</u>
Excess (deficiency) of revenues over expenditures	<u>(23,564)</u>	<u>15,613</u>	<u>39,177</u>
Net change in fund balance	(23,564)	15,613	39,177
Fund balance - beginning of year	<u>324,918</u>	<u>324,918</u>	<u>-</u>
Fund balance - end of year	<u>\$ 301,354</u>	<u>\$ 340,531</u>	<u>\$ 39,177</u>
<u>Probate Judiciary Fee</u>			
Revenues:			
Charges for services	\$ 150,000	\$ 150,000	\$ -
Investment income	1,037	1,765	728
Total revenues	<u>151,037</u>	<u>151,765</u>	<u>728</u>
Expenditures:			
Current:			
Justice system	163,863	145,337	18,526
Total expenditures	<u>163,863</u>	<u>145,337</u>	<u>18,526</u>
Excess (deficiency) of revenues over expenditures	<u>(12,826)</u>	<u>6,428</u>	<u>19,254</u>
Net change in fund balance	(12,826)	6,428	19,254
Fund balance - beginning of year	<u>127,122</u>	<u>127,122</u>	<u>-</u>
Fund balance - end of year	<u>\$ 114,296</u>	<u>\$ 133,550</u>	<u>\$ 19,254</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Courts Technology</u>			
Revenues:			
Charges for services	\$ 135,493	\$ 94,423	\$ (41,070)
Investment income	4,688	6,057	1,369
Total revenues	<u>140,181</u>	<u>100,480</u>	<u>(39,701)</u>
Expenditures:			
Current:			
General government	28,726	25,045	3,681
Justice system	138,813	60,464	78,349
Capital outlay	6,930	6,930	-
Total expenditures	<u>174,469</u>	<u>92,439</u>	<u>82,030</u>
Excess (deficiency) of revenues over expenditures	<u>(34,288)</u>	<u>8,041</u>	<u>42,329</u>
Net change in fund balance	(34,288)	8,041	42,329
Fund balance - beginning of year	<u>320,698</u>	<u>320,698</u>	<u>-</u>
Fund balance - end of year	<u>\$ 286,410</u>	<u>\$ 328,739</u>	<u>\$ 42,329</u>
<u>Truancy Court</u>			
Revenues:			
Charges for services	\$ 600	\$ 1,021	\$ 421
Total revenues	<u>600</u>	<u>1,021</u>	<u>421</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>600</u>	<u>1,021</u>	<u>421</u>
Net change in fund balance	600	1,021	421
Fund balance - beginning of year	<u>3,600</u>	<u>3,600</u>	<u>-</u>
Fund balance - end of year	<u>\$ 4,200</u>	<u>\$ 4,621</u>	<u>\$ 421</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>County Clerk Archival</u>			
Revenues:			
Charges for services	\$ 1,935,200	\$ 2,465,715	\$ 530,515
Investment income	111,997	174,319	62,322
Total revenues	<u>2,047,197</u>	<u>2,640,034</u>	<u>592,837</u>
Expenditures:			
Current:			
General government	1,085,194	813,473	271,721
Total expenditures	<u>1,085,194</u>	<u>813,473</u>	<u>271,721</u>
Excess (deficiency) of revenues over expenditures	<u>962,003</u>	<u>1,826,561</u>	<u>864,558</u>
Other financing sources (uses):			
Transfers out	(7,702)	(7,702)	-
Total other financing sources (uses)	<u>(7,702)</u>	<u>(7,702)</u>	<u>-</u>
Net change in fund balance	954,301	1,818,859	864,558
Fund balance - beginning of year	<u>8,947,752</u>	<u>8,947,752</u>	<u>-</u>
Fund balance - end of year	<u>\$ 9,902,053</u>	<u>\$ 10,766,611</u>	<u>\$ 864,558</u>
<u>Family Protection</u>			
Revenues:			
Charges for services	\$ 47,566	\$ 49,233	\$ 1,667
Investment income	-	676	676
Total revenues	<u>47,566</u>	<u>49,909</u>	<u>2,343</u>
Expenditures:			
Current:			
Justice system	30,000	30,000	-
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>17,566</u>	<u>19,909</u>	<u>2,343</u>
Net change in fund balance	17,566	19,909	2,343
Fund balance - beginning of year	<u>23,952</u>	<u>23,952</u>	<u>-</u>
Fund balance - end of year	<u>\$ 41,518</u>	<u>\$ 43,861</u>	<u>\$ 2,343</u>

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TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Elections Contract</u>			
Revenues:			
Charges for services	\$ 1,231,973	\$ 88,854	\$ (1,143,119)
Investment income	9,824	14,867	5,043
Total revenues	<u>1,241,797</u>	<u>103,721</u>	<u>(1,138,076)</u>
Expenditures:			
Current:			
General government	1,253,598	783	1,252,815
Capital outlay	220,800	-	220,800
Total expenditures	<u>1,474,398</u>	<u>783</u>	<u>1,473,615</u>
Excess (deficiency) of revenues over expenditures	<u>(232,601)</u>	<u>102,938</u>	<u>335,539</u>
Net change in fund balance	(232,601)	102,938	335,539
Fund balance - beginning of year	<u>759,417</u>	<u>759,417</u>	<u>-</u>
Fund balance - end of year	<u>\$ 526,816</u>	<u>\$ 862,355</u>	<u>\$ 335,539</u>
<u>Vital Statistic Preservation</u>			
Revenues:			
Charges for services	\$ 96	\$ 345	\$ 249
Investment income	372	65	(307)
Total revenues	<u>468</u>	<u>410</u>	<u>(58)</u>
Expenditures:			
Current:			
Justice system	5,500	1,873	3,627
Total expenditures	<u>5,500</u>	<u>1,873</u>	<u>3,627</u>
Excess (deficiency) of revenues over expenditures	<u>(5,032)</u>	<u>(1,463)</u>	<u>3,569</u>
Net change in fund balance	(5,032)	(1,463)	3,569
Fund balance - beginning of year	<u>32,569</u>	<u>32,569</u>	<u>-</u>
Fund balance - end of year	<u>\$ 27,537</u>	<u>\$ 31,106</u>	<u>\$ 3,569</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Fire Code</u>			
Revenues:			
Charges for services	\$ 307,542	\$ 512,377	\$ 204,835
Investment income	16,245	19,267	3,022
Total revenues	<u>323,787</u>	<u>531,644</u>	<u>207,857</u>
Expenditures:			
Current:			
Public safety	466,395	360,673	105,722
Capital outlay	122,191	121,351	840
Total expenditures	<u>588,586</u>	<u>482,024</u>	<u>106,562</u>
Excess (deficiency) of revenues over expenditures	<u>(264,799)</u>	<u>49,620</u>	<u>314,419</u>
Net change in fund balance	(264,799)	49,620	314,419
Fund balance - beginning of year	<u>996,416</u>	<u>996,416</u>	<u>-</u>
Fund balance - end of year	<u>\$ 731,617</u>	<u>\$ 1,046,036</u>	<u>\$ 314,419</u>
<u>Child Abuse Prevention</u>			
Revenues:			
Charges for services	\$ 4,652	\$ 4,308	\$ (344)
Investment income	748	676	(72)
Total revenues	<u>5,400</u>	<u>4,984</u>	<u>(416)</u>
Expenditures:			
Current:			
Health and human services	9,500	9,500	-
Total expenditures	<u>9,500</u>	<u>9,500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(4,100)</u>	<u>(4,516)</u>	<u>(416)</u>
Net change in fund balance	(4,100)	(4,516)	(416)
Fund balance - beginning of year	<u>41,059</u>	<u>41,059</u>	<u>-</u>
Fund balance - end of year	<u>\$ 36,959</u>	<u>\$ 36,543</u>	<u>\$ (416)</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Juvenile Case Manager</u>			
Revenues:			
Charges for services	\$ 136,856	\$ 112,809	\$ (24,047)
Investment income	1,675	7,666	5,991
Total revenues	<u>138,531</u>	<u>120,475</u>	<u>(18,056)</u>
Expenditures:			
Current:			
General government	1,553	-	1,553
Justice system	372,839	288,718	84,121
Total expenditures	<u>374,392</u>	<u>288,718</u>	<u>85,674</u>
Excess (deficiency) of revenues over expenditures	<u>(235,861)</u>	<u>(168,243)</u>	<u>67,618</u>
Net change in fund balance	(235,861)	(168,243)	67,618
Fund balance - beginning of year	<u>535,028</u>	<u>535,028</u>	<u>-</u>
Fund balance - end of year	<u>\$ 299,167</u>	<u>\$ 366,785</u>	<u>\$ 67,618</u>
<u>Health Food Permits</u>			
Revenues:			
Charges for services	\$ 180,234	\$ 162,160	\$ (18,074)
Investment income	13,675	19,605	5,930
Total revenues	<u>193,909</u>	<u>181,765</u>	<u>(12,144)</u>
Expenditures:			
Current:			
Health and human services	623,263	132,275	490,988
Total expenditures	<u>623,263</u>	<u>132,275</u>	<u>490,988</u>
Excess (deficiency) of revenues over expenditures	<u>(429,354)</u>	<u>49,490</u>	<u>478,844</u>
Net change in fund balance	(429,354)	49,490	478,844
Fund balance - beginning of year	<u>873,204</u>	<u>873,204</u>	<u>-</u>
Fund balance - end of year	<u>\$ 443,850</u>	<u>\$ 922,694</u>	<u>\$ 478,844</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>County Specialty Courts</u>			
Revenues:			
Charges for services	\$ 76,727	\$ 86,726	\$ 9,999
Investment income	3,903	5,747	1,844
Total revenues	<u>80,630</u>	<u>92,473</u>	<u>11,843</u>
Expenditures:			
Current:			
Corrections and rehabilitation	133,562	35,209	98,353
Total expenditures	<u>133,562</u>	<u>35,209</u>	<u>98,353</u>
Excess (deficiency) of revenues over expenditures	<u>(52,932)</u>	<u>57,264</u>	<u>110,196</u>
Net change in fund balance	(52,932)	57,264	110,196
Fund balance - beginning of year	<u>286,445</u>	<u>286,445</u>	<u>-</u>
Fund balance - end of year	<u>\$ 233,513</u>	<u>\$ 343,709</u>	<u>\$ 110,196</u>
<u>Probate Guardianship</u>			
Revenues:			
Charges for services	\$ 77,000	\$ 86,104	\$ 9,104
Investment income	1,960	2,015	55
Total revenues	<u>78,960</u>	<u>88,119</u>	<u>9,159</u>
Expenditures:			
Current:			
Justice system	115,226	115,226	-
Total expenditures	<u>115,226</u>	<u>115,226</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(36,266)</u>	<u>(27,107)</u>	<u>9,159</u>
Net change in fund balance	(36,266)	(27,107)	9,159
Fund balance - beginning of year	<u>139,635</u>	<u>139,635</u>	<u>-</u>
Fund balance - end of year	<u>\$ 103,369</u>	<u>\$ 112,528</u>	<u>\$ 9,159</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Gardner House Handicraft</u>			
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Justice system	4,755	-	4,755
Total expenditures	4,755	-	4,755
Excess (deficiency) of revenues over expenditures	(4,755)	-	4,755
Net change in fund balance	(4,755)	-	4,755
Fund balance - beginning of year	4,755	4,755	-
Fund balance - end of year	\$ -	\$ 4,755	\$ 4,755
<u>Unclaimed Juvenile Restitution</u>			
Revenues:			
Fines and forfeits	\$ 394	\$ 1,021	\$ 627
Investment income	846	1,129	283
Total revenues	1,240	2,150	910
Expenditures:			
Current:			
Justice system	38,933	-	38,933
Total expenditures	38,933	-	38,933
Excess (deficiency) of revenues over expenditures	(37,693)	2,150	39,843
Net change in fund balance	(37,693)	2,150	39,843
Fund balance - beginning of year	49,433	49,433	-
Fund balance - end of year	\$ 11,740	\$ 51,583	\$ 39,843

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>After School Youth Services</u>			
Revenues:			
Charges for services	\$ 200,000	\$ 133,776	\$ (66,224)
Total revenues	<u>200,000</u>	<u>133,776</u>	<u>(66,224)</u>
Expenditures:			
Current:			
Health and human services	199,359	155,541	43,818
Total expenditures	<u>199,359</u>	<u>155,541</u>	<u>43,818</u>
Excess (deficiency) of revenues over expenditures	<u>641</u>	<u>(21,765)</u>	<u>(22,406)</u>
Net change in fund balance	641	(21,765)	(22,406)
Fund balance - beginning of year	<u>41,166</u>	<u>41,166</u>	<u>-</u>
Fund balance - end of year	<u>\$ 41,807</u>	<u>\$ 19,401</u>	<u>\$ (22,406)</u>
<u>Civil Courts Facilities</u>			
Revenues:			
Charges for services	\$ 355,741	\$ 339,885	\$ (15,856)
Investment income	325	36,445	36,120
Total revenues	<u>356,066</u>	<u>376,330</u>	<u>20,264</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>356,066</u>	<u>376,330</u>	<u>20,264</u>
Other financing sources (uses):			
Transfers out	<u>(356,066)</u>	<u>(356,066)</u>	<u>-</u>
Total other financing sources (uses)	<u>(356,066)</u>	<u>(356,066)</u>	<u>-</u>
Net change in fund balance	-	20,264	20,264
Fund balance - beginning of year	<u>2,189,914</u>	<u>2,189,914</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,189,914</u>	<u>\$ 2,210,178</u>	<u>\$ 20,264</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>DWI Pre-Trial Diversion Program</u>			
Revenues:			
Charges for services	\$ 40,000	\$ 70,498	\$ 30,498
Investment income	67	1,760	1,693
Total revenues	<u>40,067</u>	<u>72,258</u>	<u>32,191</u>
Expenditures:			
Justice system	40,000	40,000	-
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>67</u>	<u>32,258</u>	<u>32,191</u>
Net change in fund balance	67	32,258	32,191
Fund balance - beginning of year	<u>52,863</u>	<u>52,863</u>	<u>-</u>
Fund balance - end of year	<u>\$ 52,930</u>	<u>\$ 85,121</u>	<u>\$ 32,191</u>
<u>Child Welfare Juror Donations</u>			
Revenues:			
Investment income	\$ -	\$ 1,123	\$ 1,123
Miscellaneous	36,438	16,479	(19,959)
Total revenues	<u>36,438</u>	<u>17,602</u>	<u>(18,836)</u>
Expenditures:			
Current:			
Justice system	36,438	14,054	22,384
Total expenditures	<u>36,438</u>	<u>14,054</u>	<u>22,384</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>3,548</u>	<u>3,548</u>
Other financing sources (uses):			
Transfers in	36,438	36,438	-
Total other financing sources (uses)	<u>36,438</u>	<u>36,438</u>	<u>-</u>
Net change in fund balance	36,438	39,986	3,548
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ 36,438</u>	<u>\$ 39,986</u>	<u>\$ 3,548</u>

(concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1
DEBT SERVICE FUND
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Revenues:			
Taxes	\$ 1,285,841	\$ 851,366	\$ (434,475)
Investment income	5,545	5,735	190
Total revenues	<u>1,291,386</u>	<u>857,101</u>	<u>(434,285)</u>
Expenditures:			
Current:			
General government	5,489	5,200	289
Debt service:			
Principal on general obligation debt	945,221	685,000	260,221
Interest and other charges	340,676	246,887	93,789
Total expenditures	<u>1,291,386</u>	<u>937,087</u>	<u>354,299</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(79,986)</u>	<u>(79,986)</u>
Net change in fund balance	-	(79,986)	(79,986)
Fund balance - beginning of year	<u>257,769</u>	<u>257,769</u>	<u>-</u>
Fund balance - end of year	<u>\$ 257,769</u>	<u>\$ 177,783</u>	<u>\$ (79,986)</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2020

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Joint Infrastructure Improvements</u>			
Revenues:			
Charges for services	\$ -	\$ 267,395	\$ 267,395
Total revenues	<u>-</u>	<u>267,395</u>	<u>267,395</u>
Expenditures:			
Current:			
Infrastructure and environmental services	123,331	18,812	104,519
Capital outlay	52,926	25,290	27,636
Total expenditures	<u>176,257</u>	<u>44,102</u>	<u>132,155</u>
Excess (deficiency) of revenues over expenditures	<u>(176,257)</u>	<u>223,293</u>	<u>399,550</u>
Net change in fund balance	(176,257)	223,293	399,550
Fund balance - beginning of year	<u>5,315,880</u>	<u>5,315,880</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,139,623</u>	<u>\$ 5,539,173</u>	<u>\$ 399,550</u>
<u>Subdivision Parkland</u>			
Revenues:			
Charges for services	\$ 322,143	\$ 324,024	\$ 1,881
Investment income	-	38,801	38,801
Total revenues	<u>322,143</u>	<u>362,825</u>	<u>40,682</u>
Expenditures:			
Current:			
Community and economic development	6,263	-	6,263
Capital outlay	322,974	4,749	318,225
Total expenditures	<u>329,237</u>	<u>4,749</u>	<u>324,488</u>
Excess (deficiency) of revenues over expenditures	<u>(7,094)</u>	<u>358,076</u>	<u>365,170</u>
Net change in fund balance	(7,094)	358,076	365,170
Fund balance - beginning of year	<u>1,616,088</u>	<u>1,616,088</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,608,994</u>	<u>\$ 1,974,164</u>	<u>\$ 365,170</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Northeast Metro Park</u>			
Revenues:			
Investment income	\$ -	\$ 112	\$ 112
Total revenues	<u>-</u>	<u>112</u>	<u>112</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>112</u>	<u>112</u>
Net change in fund balance	-	112	112
Fund balance - beginning of year	<u>21,705</u>	<u>21,705</u>	<u>-</u>
Fund balance - end of year	<u>\$ 21,705</u>	<u>\$ 21,817</u>	<u>\$ 112</u>
<u>Payment in Lieu of Sidewalk</u>			
Revenues:			
Charges for services	\$ 78,563	\$ 78,563	\$ -
Investment income	-	4,138	4,138
Total revenues	<u>78,563</u>	<u>82,701</u>	<u>4,138</u>
Expenditures:			
Capital outlay	<u>78,563</u>	<u>-</u>	<u>78,563</u>
Total expenditures	<u>78,563</u>	<u>-</u>	<u>78,563</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>82,701</u>	<u>82,701</u>
Net change in fund balance	-	82,701	82,701
Fund balance - beginning of year	<u>152,126</u>	<u>152,126</u>	<u>-</u>
Fund balance - end of year	<u>\$ 152,126</u>	<u>\$ 234,827</u>	<u>\$ 82,701</u>

(concluded)



TRAVIS COUNTY, TEXAS
PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's internal service funds consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2020

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Assets			
Current assets:			
Pooled cash	\$ 19,784,432	\$ 35,850,210	\$ 55,634,642
Interest receivable	57,717	101,190	158,907
Due from other funds	109,790	-	109,790
Accounts receivable	-	385,011	385,011
Other receivables	111,944	300	112,244
Prepaid items	873,955	-	873,955
Other assets	300,000	3,055,599	3,355,599
Total current assets	<u>21,237,838</u>	<u>39,392,310</u>	<u>60,630,148</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	50,000	468,515	518,515
Less accumulated depreciation	<u>(50,000)</u>	<u>(175,726)</u>	<u>(225,726)</u>
Total noncurrent assets	<u>-</u>	<u>292,789</u>	<u>292,789</u>
Total assets	<u>21,237,838</u>	<u>39,685,099</u>	<u>60,922,937</u>
Deferred Outflows			
Deferred outflows related to pensions	<u>101,605</u>	<u>193,827</u>	<u>295,432</u>
Total deferred outflows	<u>101,605</u>	<u>193,827</u>	<u>295,432</u>
Liabilities			
Current liabilities:			
Accounts payable	5,903	27,639	33,542
Due to other funds	-	91	91
Accrued and other liabilities	161,762	61,558	223,320
Claims and judgments	4,273,729	7,453,269	11,726,998
Compensated absences	<u>32,601</u>	<u>58,017</u>	<u>90,618</u>
Total current liabilities	<u>4,473,995</u>	<u>7,600,574</u>	<u>12,074,569</u>
Noncurrent liabilities:			
Claims and judgments	4,177,189	-	4,177,189
Net pension liability	342,615	619,317	961,932
Compensated absences	<u>32,539</u>	<u>60,041</u>	<u>92,580</u>
Total noncurrent liabilities	<u>4,552,343</u>	<u>679,358</u>	<u>5,231,701</u>
Total liabilities	<u>9,026,338</u>	<u>8,279,932</u>	<u>17,306,270</u>
Deferred Inflows			
Deferred inflows related to pensions	<u>87,638</u>	<u>171,937</u>	<u>259,575</u>
Total deferred inflows	<u>87,638</u>	<u>171,937</u>	<u>259,575</u>
Net Position			
Net investment in capital assets	-	292,789	292,789
Unrestricted	<u>12,225,467</u>	<u>31,134,268</u>	<u>43,359,735</u>
Total net position	<u>\$ 12,225,467</u>	<u>\$ 31,427,057</u>	<u>\$ 43,652,524</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2020

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Operating revenues:			
Insurance premiums-county	\$ 6,714,137	\$ 70,090,091	\$ 76,804,228
Insurance premiums-employee	-	11,351,411	11,351,411
Miscellaneous	61,308	321,160	382,468
Total operating revenues	<u>6,775,445</u>	<u>81,762,662</u>	<u>88,538,107</u>
Operating expenses:			
Incurred losses	3,270,005	74,254,020	77,524,025
Unemployment claims	332,454	-	332,454
Insurance expense	1,805,030	5,598,270	7,403,300
Professional services	5,750	32,390	38,140
Depreciation expense	-	10,450	10,450
Administration	1,008,027	1,854,956	2,862,983
Total operating expenses	<u>6,421,266</u>	<u>81,750,086</u>	<u>88,171,352</u>
Operating income (loss)	<u>354,179</u>	<u>12,576</u>	<u>366,755</u>
Nonoperating revenues:			
Investment income	411,625	682,243	1,093,868
Total nonoperating revenues	<u>411,625</u>	<u>682,243</u>	<u>1,093,868</u>
Change in net position	765,804	694,819	1,460,623
Net position - beginning of year	<u>11,459,663</u>	<u>30,732,238</u>	<u>42,191,901</u>
Net position - end of year	<u>\$ 12,225,467</u>	<u>\$ 31,427,057</u>	<u>\$ 43,652,524</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2020

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from premium revenues	\$ 6,714,540	\$ 81,441,503	\$ 88,156,043
Cash received from insurance proceeds, rebates, and other receipts	58,494	2,607,698	2,666,192
Cash paid for self-insured claims and loss adjustment expenses	(6,019,403)	(76,331,991)	(82,351,394)
Cash paid for other operating expenses	(1,934,807)	(5,693,697)	(7,628,504)
Cash paid for payroll	(931,419)	(1,750,009)	(2,681,428)
Net cash provided by (used for) operating activities	<u>(2,112,595)</u>	<u>273,504</u>	<u>(1,839,091)</u>
Cash flows from investing activities			
Interest received	383,956	623,359	1,007,315
Increase (decrease) in fair value of investments in pooled cash	59,286	91,591	150,877
Net cash provided by (used for) investing activities	<u>443,242</u>	<u>714,950</u>	<u>1,158,192</u>
Net increase (decrease) in pooled cash balance	(1,669,353)	988,454	(680,899)
Pooled cash balance - beginning of year	<u>21,453,785</u>	<u>34,861,756</u>	<u>56,315,541</u>
Pooled cash balance - end of year	<u>\$ 19,784,432</u>	<u>\$ 35,850,210</u>	<u>\$ 55,634,642</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	<u>\$ 354,179</u>	<u>\$ 12,576</u>	<u>\$ 366,755</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,450	10,450
(Increase) decrease in due from other funds	404	-	404
(Increase) decrease in receivables	(107,183)	(354,511)	(461,694)
(Increase) decrease in prepaid items	(71,182)	-	(71,182)
(Increase) decrease in deferred outflows	188,060	347,405	535,465
Increase (decrease) in claims and judgments	(2,401,180)	561,877	(1,839,303)
Increase (decrease) in other liabilities	(160,684)	(470,996)	(631,680)
Increase (decrease) in deferred inflows	84,991	166,703	251,694
Net cash provided by (used for) operating activities	<u>\$ (2,112,595)</u>	<u>\$ 273,504</u>	<u>\$ (1,839,091)</u>



TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Agency Funds

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund. Senate Bill 346 of the 86th Legislature condensed and changed certain fees and court costs.

LCRA Escrow Fund - To account for fees collected at LCRA parks operated by the County that are transferred to the General Fund as park fee revenue upon the approval of the Commissioners' Court. Fees are also transferred to LCRA – Parks CIP Fund.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Trust Fund - To provide a compilation of all invested trust funds for reporting purposes.

Road District Indemnification Fees Fund - To account for deposits required of road districts to ensure contract compliance.

TNR Escrow Fund - To account for deposits required of road contractors to ensure contract compliance.

Forfeited Property Fund - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Custodial Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

DNA Testing Fund - To account for court costs for convictions of offenses requiring DNA testing. Due to the 86th Legislature, Senate Bill 346, DNA Testing Fee was repealed.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

Deposits in Lieu of Insurance Fund - To account for monies received under Section 601.123 of the Transportation Code regarding deposits received in lieu of motor vehicle insurance.

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TRAVIS COUNTY, TEXAS

Agency Funds, continued

Wildhorse PID Fund - To account for all monies received and dispersed related to the Wildhorse Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Bella Fortuna PID Fund - To account for all monies received and dispersed related to the Bella Fortuna Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Turner's Crossing PID Fund - To account for all monies received and dispersed related to the Turner's Crossing Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Velocity PID Fund - To account for all monies received and dispersed related to the Velocity Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Longview 71 PID Fund - To account for all monies received and dispersed related to the Longview 71 Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Proposed PID Fund - To account for all monies received and dispersed related to the proposed but not yet approved Public Improvement Districts, for which the County is acting as an agent on the property owners behalf. Once a PID is approved by the County, the monies related are moved to a specified fund. For fiscal year 2020, the Longview 71 PID Fund was created.



TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2020

Assets	Surety Bail Bond Deposits	State Revenue	LCRA Escrow	Officials' Fee Account
Cash and pooled cash	\$ 50,000	\$ 1,355,052	\$ 32,487	\$ 27,774,191
Certificates of deposit	876,821	-	-	-
Investments	-	-	-	28,018,617
Interest receivable	-	-	1,463	-
Accounts receivable, net	-	1,992,949	-	1,710,960
Other assets	-	-	-	-
Total assets	<u>\$ 926,821</u>	<u>\$ 3,348,001</u>	<u>\$ 33,950</u>	<u>\$ 57,503,768</u>
Liabilities				
Due to third parties	\$ -	\$ -	\$ 33,950	\$ 28,399,109
Civil and probate deposits	-	-	-	95,297
Cash and surety bonds and deposits	926,821	-	-	18,904,394
Due to other governmental entities	-	3,348,001	-	10,104,968
Total liabilities	<u>\$ 926,821</u>	<u>\$ 3,348,001</u>	<u>\$ 33,950</u>	<u>\$ 57,503,768</u>

<u>District and County Clerk Invested Trust Fund</u>	<u>Road District Indemnification Fees</u>	<u>TNR Escrow</u>	<u>Forfeited Property</u>	<u>Travis County Refunded Bonds</u>	<u>Road Districts Refunded Bonds</u>
\$ 123,061	\$ 17,563	\$ 4,095,231	\$ 436,200	\$ -	\$ 20,121
17,197,700	-	-	1,018,837	-	-
-	-	-	-	-	-
47,934	-	11,336	-	-	-
-	-	-	-	-	-
78,000	-	-	-	-	-
<u>\$ 17,446,695</u>	<u>\$ 17,563</u>	<u>\$ 4,106,567</u>	<u>\$ 1,455,037</u>	<u>\$ -</u>	<u>\$ 20,121</u>
\$ 17,446,695	\$ 17,563	\$ 4,106,567	\$ 1,444,956	\$ -	\$ 20,121
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,081	-	-
<u>\$ 17,446,695</u>	<u>\$ 17,563</u>	<u>\$ 4,106,567</u>	<u>\$ 1,455,037</u>	<u>\$ -</u>	<u>\$ 20,121</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES, continued
AGENCY FUNDS
September 30, 2020

Assets	Inmate Custodial Fund	DNA Testing	Available School Fund	Deposits in Lieu of Insurance
Cash and pooled cash	\$ 179,796	\$ -	\$ 324,574	\$ -
Certificates of deposit	-	-	-	-
Investments	-	-	-	-
Interest receivable	-	-	11,705	-
Accounts receivable, net	-	-	-	-
Other assets	-	-	-	-
Total assets	<u>\$ 179,796</u>	<u>\$ -</u>	<u>\$ 336,279</u>	<u>\$ -</u>
Liabilities				
Due to third parties	\$ 179,747	\$ -	\$ -	\$ -
Civil and probate deposits	-	-	-	-
Cash and surety bonds and deposits	-	-	-	-
Due to other governmental entities	49	-	336,279	-
Total liabilities	<u>\$ 179,796</u>	<u>\$ -</u>	<u>\$ 336,279</u>	<u>\$ -</u>

Wildhorse PID	Bella Fortuna PID	Turner's Crossing PID	Velocity PID	Longview 71 PID	Proposed PIDs	Total Agency Funds
\$ 975,504	\$ 501,808	\$ 56,153	\$ 6,752	\$ 19,657	\$ 6,726	\$ 35,974,876
-	-	-	-	-	-	19,093,358
-	-	-	-	-	-	28,018,617
-	-	-	-	-	-	72,438
-	-	-	-	-	-	3,703,909
-	-	-	-	-	-	78,000
<u>\$ 975,504</u>	<u>\$ 501,808</u>	<u>\$ 56,153</u>	<u>\$ 6,752</u>	<u>\$ 19,657</u>	<u>\$ 6,726</u>	<u>\$ 86,941,198</u>
\$ 975,504	\$ 501,808	\$ 56,153	\$ 6,752	\$ 19,657	\$ 6,726	\$ 53,215,308
-	-	-	-	-	-	95,297
-	-	-	-	-	-	19,831,215
-	-	-	-	-	-	13,799,378
<u>\$ 975,504</u>	<u>\$ 501,808</u>	<u>\$ 56,153</u>	<u>\$ 6,752</u>	<u>\$ 19,657</u>	<u>\$ 6,726</u>	<u>\$ 86,941,198</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended September 30, 2020

	<u>Balance</u> <u>October 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2020</u>
<u>Surety Bail Bond Deposits</u>				
Assets:				
Cash and pooled cash	\$ 50,000	\$ -	\$ -	\$ 50,000
Certificates of deposit	875,615	1,206	-	876,821
Total assets	<u>\$ 925,615</u>	<u>\$ 1,206</u>	<u>\$ -</u>	<u>\$ 926,821</u>
Liabilities:				
Cash and surety bonds and deposits	\$ 925,615	\$ 1,206	\$ -	\$ 926,821
Total liabilities	<u>\$ 925,615</u>	<u>\$ 1,206</u>	<u>\$ -</u>	<u>\$ 926,821</u>
<u>State Revenue</u>				
Assets:				
Cash and pooled cash	\$ 1,911,130	\$ 5,981,612	\$ 6,537,690	\$ 1,355,052
Accounts receivable, net	1,951,800	4,012,650	3,971,501	1,992,949
Total assets	<u>\$ 3,862,930</u>	<u>\$ 9,994,262</u>	<u>\$ 10,509,191</u>	<u>\$ 3,348,001</u>
Liabilities:				
Due to other governmental entities	\$ 3,862,930	\$ 8,197,647	\$ 8,712,576	\$ 3,348,001
Total liabilities	<u>\$ 3,862,930</u>	<u>\$ 8,197,647</u>	<u>\$ 8,712,576</u>	<u>\$ 3,348,001</u>
<u>LCRA Escrow</u>				
Assets:				
Cash and pooled cash	\$ 1,813	\$ 1,849,818	\$ 1,819,144	\$ 32,487
Interest receivable	3,251	18,389	20,177	1,463
Total assets	<u>\$ 5,064</u>	<u>\$ 1,868,207</u>	<u>\$ 1,839,321</u>	<u>\$ 33,950</u>
Liabilities:				
Due to third parties	\$ 5,064	\$ 1,829,596	\$ 1,800,710	\$ 33,950
Total liabilities	<u>\$ 5,064</u>	<u>\$ 1,829,596</u>	<u>\$ 1,800,710</u>	<u>\$ 33,950</u>
<u>Officials' Fee Account</u>				
Assets:				
Cash and pooled cash	\$ 23,905,109	\$ 7,655,164,545	\$ 7,651,295,463	\$ 27,774,191
Investments	25,353,544	2,332,510,421	2,329,845,348	28,018,617
Accounts receivable, net	1,660,310	52,845,728	52,795,078	1,710,960
Total assets	<u>\$ 50,918,963</u>	<u>\$ 10,040,520,694</u>	<u>\$ 10,033,935,889</u>	<u>\$ 57,503,768</u>
Liabilities:				
Due to third parties	\$ 25,532,848	\$ 3,968,830,896	\$ 3,965,964,635	\$ 28,399,109
Civil and probate deposits	147,507	10,657,573	10,709,783	95,297
Cash and surety bonds and deposits	15,367,262	15,494,965	11,957,833	18,904,394
Due to other governmental entities	9,871,346	926,609,973	926,376,351	10,104,968
Total liabilities	<u>\$ 50,918,963</u>	<u>\$ 4,921,593,407</u>	<u>\$ 4,915,008,602</u>	<u>\$ 57,503,768</u>

	Balance October 1, 2019	Additions	Deletions	Balance September 30, 2020
District and County Clerk				
<u>Invested Trust Fund</u>				
Assets:				
Cash and pooled cash	\$ 34,237	\$ 6,627,361	\$ 6,538,537	\$ 123,061
Certificates of deposit	16,858,453	5,938,888	5,599,641	17,197,700
Interest receivable	159,750	-	111,816	47,934
Other assets	78,000	-	-	78,000
Total assets	<u>\$ 17,130,440</u>	<u>\$ 12,566,249</u>	<u>\$ 12,249,994</u>	<u>\$ 17,446,695</u>
Liabilities:				
Due to third parties	\$ 17,130,440	\$ 8,007,767	\$ 7,691,512	\$ 17,446,695
Total liabilities	<u>\$ 17,130,440</u>	<u>\$ 8,007,767</u>	<u>\$ 7,691,512</u>	<u>\$ 17,446,695</u>
<u>Road District Indemnification Fees</u>				
Assets:				
Cash and pooled cash	\$ 17,563	\$ -	\$ -	\$ 17,563
Total assets	<u>\$ 17,563</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,563</u>
Liabilities:				
Due to third parties	\$ 17,563	\$ -	\$ -	\$ 17,563
Total liabilities	<u>\$ 17,563</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,563</u>
<u>TNR Escrow</u>				
Assets:				
Cash and pooled cash	\$ 4,076,187	\$ 4,899,005	\$ 4,879,961	\$ 4,095,231
Interest receivable	18,487	74,007	81,158	11,336
Total assets	<u>\$ 4,094,674</u>	<u>\$ 4,973,012</u>	<u>\$ 4,961,119</u>	<u>\$ 4,106,567</u>
Liabilities:				
Due to third parties	\$ 4,094,674	\$ 17,817,482	\$ 17,805,589	\$ 4,106,567
Total liabilities	<u>\$ 4,094,674</u>	<u>\$ 17,817,482</u>	<u>\$ 17,805,589</u>	<u>\$ 4,106,567</u>
<u>Forfeited Property</u>				
Assets:				
Cash and pooled cash	\$ 638,575	\$ 3,997,211	\$ 4,199,586	\$ 436,200
Certificates of deposit	98,901	944,747	24,811	1,018,837
Total assets	<u>\$ 737,476</u>	<u>\$ 4,941,958</u>	<u>\$ 4,224,397</u>	<u>\$ 1,455,037</u>
Liabilities:				
Due to third parties	\$ 737,476	\$ 3,971,592	\$ 3,264,112	\$ 1,444,956
Due to other governmental entities	-	1,116,664	1,106,583	10,081
Total liabilities	<u>\$ 737,476</u>	<u>\$ 5,088,256</u>	<u>\$ 4,370,695</u>	<u>\$ 1,455,037</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
 AGENCY FUNDS
 For the Year Ended September 30, 2020

	Balance October 1, 2019	Additions	Deletions	Balance September 30, 2020
<u>Travis County Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ -	\$ 92,456,236	\$ 92,456,236	\$ -
Total assets	<u>\$ -</u>	<u>\$ 92,456,236</u>	<u>\$ 92,456,236</u>	<u>\$ -</u>
Liabilities:				
Due to third parties	\$ -	\$ 92,456,236	\$ 92,456,236	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 92,456,236</u>	<u>\$ 92,456,236</u>	<u>\$ -</u>
<u>Road Districts Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ 20,121	\$ -	\$ -	\$ 20,121
Total assets	<u>\$ 20,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,121</u>
Liabilities:				
Due to third parties	\$ 20,121	\$ -	\$ -	\$ 20,121
Total liabilities	<u>\$ 20,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,121</u>
<u>Inmate Custodial Fund</u>				
Assets:				
Cash and pooled cash	\$ 149,033	\$ 4,121,415	\$ 4,090,652	\$ 179,796
Accounts receivable, net	4,854	-	4,854	-
Total assets	<u>\$ 153,887</u>	<u>\$ 4,121,415</u>	<u>\$ 4,095,506</u>	<u>\$ 179,796</u>
Liabilities:				
Due to third parties	\$ 153,844	\$ 2,060,394	\$ 2,034,491	\$ 179,747
Due to other governmental entities	43	6	-	49
Total liabilities	<u>\$ 153,887</u>	<u>\$ 2,060,400</u>	<u>\$ 2,034,491</u>	<u>\$ 179,796</u>
<u>DNA Testing</u>				
Assets:				
Cash and pooled cash	\$ 10,975	\$ -	\$ 10,975	\$ -
Total assets	<u>\$ 10,975</u>	<u>\$ -</u>	<u>\$ 10,975</u>	<u>\$ -</u>
Liabilities:				
Due to other governmental entities	\$ 10,975	\$ -	\$ 10,975	\$ -
Total liabilities	<u>\$ 10,975</u>	<u>\$ -</u>	<u>\$ 10,975</u>	<u>\$ -</u>

	Balance October 1, 2019	Additions	Deletions	Balance September 30, 2020
<u>Available School Fund</u>				
Assets:				
Cash and pooled cash	\$ 298,455	\$ 681,859	\$ 655,740	\$ 324,574
Interest receivable	15,846	166,785	170,926	11,705
Total assets	<u>\$ 314,301</u>	<u>\$ 848,644</u>	<u>\$ 826,666</u>	<u>\$ 336,279</u>
Liabilities:				
Due to other governmental entities	\$ 314,301	\$ 511,948	\$ 489,970	\$ 336,279
Total liabilities	<u>\$ 314,301</u>	<u>\$ 511,948</u>	<u>\$ 489,970</u>	<u>\$ 336,279</u>
<u>Deposits in Lieu of Insurance</u>				
Assets:				
Cash and pooled cash	\$ 55,000	\$ -	\$ 55,000	\$ -
Total assets	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ 55,000</u>	<u>\$ -</u>
Liabilities:				
Due to third parties	\$ 55,000	\$ -	\$ 55,000	\$ -
Total liabilities	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ 55,000</u>	<u>\$ -</u>
<u>Wildhorse PID</u>				
Assets:				
Cash and pooled cash	\$ 468,324	\$ 963,674	\$ 456,494	\$ 975,504
Total assets	<u>\$ 468,324</u>	<u>\$ 963,674</u>	<u>\$ 456,494</u>	<u>\$ 975,504</u>
Liabilities:				
Due to third parties	\$ 468,324	\$ 963,674	\$ 456,494	\$ 975,504
Total liabilities	<u>\$ 468,324</u>	<u>\$ 963,674</u>	<u>\$ 456,494</u>	<u>\$ 975,504</u>
<u>Bella Fortuna PID</u>				
Assets:				
Cash and pooled cash	\$ 24,997	\$ 500,209	\$ 23,398	\$ 501,808
Total assets	<u>\$ 24,997</u>	<u>\$ 500,209</u>	<u>\$ 23,398</u>	<u>\$ 501,808</u>
Liabilities:				
Due to third parties	\$ 24,997	\$ 500,209	\$ 23,398	\$ 501,808
Total liabilities	<u>\$ 24,997</u>	<u>\$ 500,209</u>	<u>\$ 23,398</u>	<u>\$ 501,808</u>
<u>Turner's Crossing PID</u>				
Assets:				
Cash and pooled cash	\$ 145,368	\$ 967	\$ 90,182	\$ 56,153
Total assets	<u>\$ 145,368</u>	<u>\$ 967</u>	<u>\$ 90,182</u>	<u>\$ 56,153</u>
Liabilities:				
Due to third parties	\$ 145,368	\$ 967	\$ 90,182	\$ 56,153
Total liabilities	<u>\$ 145,368</u>	<u>\$ 967</u>	<u>\$ 90,182</u>	<u>\$ 56,153</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
 AGENCY FUNDS
 For the Year Ended September 30, 2020

	Balance October 1, 2019	Additions	Deletions	Balance September 30, 2020
<u>Velocity PID</u>				
Assets:				
Cash and pooled cash	\$ 34,133	\$ 205	\$ 27,586	\$ 6,752
Total assets	<u>\$ 34,133</u>	<u>\$ 205</u>	<u>\$ 27,586</u>	<u>\$ 6,752</u>
Liabilities:				
Due to third parties	\$ 34,133	\$ 205	\$ 27,586	\$ 6,752
Total liabilities	<u>\$ 34,133</u>	<u>\$ 205</u>	<u>\$ 27,586</u>	<u>\$ 6,752</u>
<u>Longview 71 PID</u>				
Assets:				
Cash and pooled cash	\$ -	\$ 39,069	\$ 19,412	\$ 19,657
Total assets	<u>\$ -</u>	<u>\$ 39,069</u>	<u>\$ 19,412</u>	<u>\$ 19,657</u>
Liabilities:				
Due to third parties	\$ -	\$ 39,069	\$ 19,412	\$ 19,657
Total liabilities	<u>\$ -</u>	<u>\$ 39,069</u>	<u>\$ 19,412</u>	<u>\$ 19,657</u>
<u>Proposed PIDs</u>				
Assets:				
Cash and pooled cash	\$ 48,782	\$ 79	\$ 42,135	\$ 6,726
Total assets	<u>\$ 48,782</u>	<u>\$ 79</u>	<u>\$ 42,135</u>	<u>\$ 6,726</u>
Liabilities:				
Due to third parties	\$ 48,782	\$ 79	\$ 42,135	\$ 6,726
Total liabilities	<u>\$ 48,782</u>	<u>\$ 79</u>	<u>\$ 42,135</u>	<u>\$ 6,726</u>
<u>Total - All Agency Funds</u>				
Assets:				
Cash and pooled cash	\$ 31,889,802	\$ 7,777,283,265	\$ 7,773,198,191	\$ 35,974,876
Certificates of deposit	17,832,969	6,884,841	5,624,452	19,093,358
Investments	25,353,544	2,332,510,421	2,329,845,348	28,018,617
Interest receivable	197,334	259,181	384,077	72,438
Accounts receivable, net	3,616,964	56,858,378	56,771,433	3,703,909
Other assets	78,000	-	-	78,000
Total assets	<u>\$ 78,968,613</u>	<u>\$ 10,173,796,086</u>	<u>\$ 10,165,823,501</u>	<u>\$ 86,941,198</u>
Liabilities:				
Due to third parties	\$ 48,468,634	\$ 4,096,478,166	\$ 4,091,731,492	\$ 53,215,308
Civil and probate deposits	147,507	10,657,573	10,709,783	95,297
Cash and surety bonds and deposits	16,292,877	15,496,171	11,957,833	19,831,215
Due to other governmental entities	14,059,595	936,436,238	936,696,455	13,799,378
Total liabilities	<u>\$ 78,968,613</u>	<u>\$ 5,059,068,148</u>	<u>\$ 5,051,095,563</u>	<u>\$ 86,941,198</u>

(concluded)

GENERAL FUND
EXPENDITURES BUDGET
AND ACTUAL DETAIL

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
For The Year Ended September 30, 2020

	Budgeted Amounts ^{1,2}		Actual Amounts ²	Variance with Final Budget
	Original	Final		Positive (Negative)
General Government:				
General Administration				
County Judge	\$ 647,339	\$ 653,722	\$ 653,590	\$ 132
County Commissioner Precinct No. 1	503,408	503,408	487,465	15,943
County Commissioner Precinct No. 2	506,683	506,683	499,885	6,798
County Commissioner Precinct No. 3	509,261	509,261	456,621	52,640
County Commissioner Precinct No. 4	511,407	511,407	486,943	24,464
Commissioners' Court General Administration	4,419,645	4,647,546	4,448,743	198,803
Human Resource Management	26,063,762	26,333,724	20,125,211	6,208,513
Information Technology Services	45,041,360	46,138,662	36,370,000	9,768,662
County Clerk - Recording	4,702,397	4,809,073	4,122,357	686,716
Transportation and Roads	1,000,000	1,189,907	21,500	1,168,407
Civil Service Commission	210,014	208,803	205,291	3,512
Communication and Records Services	6,272,484	6,216,440	5,754,158	462,282
Centralized Computer Systems and Services (ITS)	379,671	373,041	216,696	156,345
Centralized Rent and Utilities (Facilities)	491,226	529,751	343,608	186,143
Centralized Fleet Services (TNR)	11,185	10,284	8,041	2,243
Total General Administration	91,269,842	93,141,712	74,200,109	18,941,603
Financial Administration				
County Auditor	12,874,169	12,836,119	11,931,803	904,316
County Treasurer	940,636	940,503	906,016	34,487
Planning and Budget	3,714,793	3,798,024	3,207,408	590,616
Purchasing and Inventory Management	5,769,043	6,005,189	5,256,667	748,522
Centralized Computer Systems and Services (ITS)	55,896	55,896	51,567	4,329
Centralized Rent and Utilities (Facilities)	28,000	43,100	43,000	100
Centralized Fleet Services (TNR)	621	575	442	133
Total Financial Administration	23,383,158	23,679,406	21,396,903	2,282,503
Tax Administration				
Tax Collector	14,655,138	14,499,857	12,579,642	1,920,215
Centralized Computer Systems and Services (ITS)	100,227	100,227	46,297	53,930
Centralized Rent and Utilities (Facilities)	85,000	108,100	100,560	7,540
Centralized Fleet Services (TNR)	2,598	2,323	1,732	591
Total Tax Administration	14,842,963	14,710,507	12,728,231	1,982,276
Facilities Management				
Facilities Management	34,389,633	38,703,463	19,835,090	18,868,373
Centralized Computer Systems and Services (ITS)	11,440	11,440	7,123	4,317
Centralized Rent and Utilities (Facilities)	608,275	570,395	569,425	970
Centralized Fleet Services (TNR)	155,715	144,031	109,455	34,576
Total Facilities Management	35,165,063	39,429,329	20,521,093	18,908,236
Election Administration				
County Clerk - Election Administration	7,454,792	7,472,643	5,640,012	1,832,631
Centralized Computer Systems and Services (ITS)	18,697	18,697	6,779	11,918
Centralized Rent and Utilities (Facilities)	45,000	45,000	844	44,156
Total Election Administration	7,518,489	7,536,340	5,647,635	1,888,705
Total General Government	172,179,515	178,497,294	134,493,971	44,003,323

(continued)

¹ Healthcare premium costs are budgeted in each County office/department.
² Departmental expenditures include capital outlay and capital lease principal payment.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS, continued
GENERAL FUND
For The Year Ended September 30, 2020

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>Justice System:</u>				
Criminal Justice				
Central Collections (Tax Collector)	928,387	914,851	686,038	228,813
County Attorney	13,533,560	13,389,921	12,411,171	978,750
County Clerk	2,301,241	2,116,203	1,961,876	154,327
District Clerk	3,397,960	3,463,939	3,212,595	251,344
District Attorney	24,327,082	24,131,515	23,536,554	594,961
Criminal Courts	10,120,519	9,801,050	9,315,443	485,607
Justice of the Peace No. 1	717,097	718,442	694,572	23,870
Justice of the Peace No. 2	1,665,674	1,658,270	1,547,719	110,551
Justice of the Peace No. 3	1,244,187	1,236,948	1,150,158	86,790
Justice of the Peace No. 4	653,671	659,039	656,373	2,666
Justice of the Peace No. 5	913,158	905,612	807,679	97,933
Chief Public Defender	-	254,465	72,211	182,254
Criminal Justice Planning	8,551,479	7,297,107	6,251,049	1,046,058
Program Specific Facilities Projects	6,136,796	1,120,932	664,042	456,890
Centralized Computer Systems and Services (ITS)	299,497	299,497	265,287	34,210
Centralized Rent and Utilities (Facilities)	1,043,794	755,394	667,398	87,996
Centralized Fleet Services (TNR)	11,436,363	1,647,223	1,549,537	97,686
Legally Mandated Fees (Criminal Courts)	13,152,635	13,916,582	10,852,381	3,064,201
Total Criminal Justice	100,423,100	84,286,990	76,302,083	7,984,907
Civil Justice				
County Attorney	10,874,808	11,017,332	10,503,387	513,945
County Clerk	1,823,418	1,817,286	1,574,934	242,352
District Clerk	6,712,827	6,624,076	5,718,376	905,700
Civil Courts	10,079,914	9,847,678	9,433,129	414,549
District Attorney	2,215,408	2,254,410	2,123,742	130,668
Probate Court	2,820,171	2,819,882	2,657,610	162,272
Justice of the Peace No. 1	527,100	528,920	503,645	25,275
Justice of the Peace No. 2	670,825	677,813	615,156	62,657
Justice of the Peace No. 3	491,528	498,014	475,024	22,990
Justice of the Peace No. 4	620,948	615,560	572,674	42,886
Justice of the Peace No. 5	501,805	509,118	479,004	30,114
Justice Planning	372,537	395,915	351,377	44,538
Centralized Computer Systems and Services (ITS)	143,352	143,352	103,027	40,325
Centralized Rent and Utilities (Facilities)	271,470	346,070	249,480	96,590
Centralized Fleet Services (TNR)	236	218	210	8
Legally Mandated Fees (Civil Courts)	6,362,285	6,538,557	6,526,539	12,018
Total Civil Justice	44,488,632	44,634,201	41,887,314	2,746,887
Juvenile Services				
County Judge	5,953	5,696	5,696	-
Juvenile Public Defender	2,416,167	2,415,337	2,225,735	189,602
Juvenile Court	46,551,269	45,861,107	37,736,324	8,124,783
Child Protective Services (HHS)	858,352	850,680	790,965	59,715
District Attorney	1,284,025	1,288,397	1,105,957	182,440
Centralized Computer Systems and Services (ITS)	84,400	84,400	74,082	10,318
Centralized Rent and Utilities (Facilities)	679,752	551,822	465,079	86,743
Centralized Fleet Services (TNR)	24,919	22,431	17,085	5,346
Total Juvenile Services	51,904,837	51,079,870	42,420,923	8,658,947
Total Justice System	196,816,569	180,001,061	160,610,320	19,390,741

	Budgeted Amounts ^{1,2}		Actual Amounts ²	Variance with Final Budget
	Original	Final		Positive (Negative)
Public Safety:				
Law Enforcement				
Constable No. 1	2,497,724	2,497,581	2,323,774	173,807
Constable No. 2	3,475,696	3,438,478	3,303,129	135,349
Constable No. 3	3,350,037	3,285,987	3,163,567	122,420
Constable No. 4	2,442,158	2,447,765	2,416,656	31,109
Constable No. 5	5,457,804	5,457,055	5,225,929	231,126
Sheriff	64,287,139	64,403,816	53,722,036	10,681,780
Medical Examiner	6,789,657	6,984,579	6,658,276	326,303
Program Specific Facilities Projects	3,646,421	910,629	401,266	509,363
Centralized Computer Systems and Services (ITS)	802,774	739,769	530,087	209,682
Centralized Rent and Utilities (Facilities)	304,700	566,600	472,282	94,318
Centralized Fleet Services (TNR)	3,287,069	3,137,855	2,092,199	1,045,656
Total Law Enforcement	96,341,179	93,870,114	80,309,201	13,560,913
Emergency Management Services				
Emergency Management Services	9,660,702	19,556,233	11,108,384	8,447,849
Transportation and Roads	100,000	-	-	-
Centralized Rent and Utilities (Facilities)	11,500	12,180	12,076	104
Centralized Fleet Services (TNR)	15,221	13,813	11,720	2,093
Total Emergency Management Services	9,787,423	19,582,226	11,132,180	8,450,046
Total Public Safety	106,128,602	113,452,340	91,441,381	22,010,959
Corrections and Rehabilitation:				
Housing and Booking				
Sheriff	139,949,662	129,985,476	110,071,778	19,913,698
Pretrial Services	1,957,020	1,924,364	1,878,400	45,964
Centralized Rent and Utilities (Facilities)	320,500	280,500	217,372	63,128
Centralized Fleet Services (TNR)	162,087	147,776	115,419	32,357
Total Housing and Booking	142,389,269	132,338,116	112,282,969	20,055,147
Supervision				
Community Supervision and Corrections	677,168	673,190	630,391	42,799
Travis County Counseling Center/SACA	4,213,189	4,305,416	3,466,718	838,698
Pretrial Services	5,675,867	5,887,316	5,842,045	45,271
Centralized Computer Systems and Services (ITS)	232,886	232,886	178,563	54,323
Centralized Rent and Utilities (Facilities)	587,401	613,701	463,624	150,077
Centralized Fleet Services (TNR)	4,232	3,688	3,547	141
Total Supervision	11,390,743	11,716,197	10,584,888	1,131,309
Total Corrections and Rehabilitation	153,780,012	144,054,313	122,867,857	21,186,456
Health and Human Services:				
Healthcare				
Health Services (HHS)	959,032	819,716	803,507	16,209
Emergency Medical Services	22,408,248	22,665,980	19,604,615	3,061,365
Centralized Computer Systems and Services (ITS)	4,300	4,300	96	4,204
Centralized Rent and Utilities (Facilities)	95,000	95,000	61,344	33,656
Centralized Fleet Services (TNR)	4,336	3,988	3,523	465
Total Healthcare	23,470,916	23,588,984	20,473,085	3,115,899

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL - BUDGETARY BASIS, continued
GENERAL FUND
For The Year Ended September 30, 2020

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget
	Original	Final		Positive (Negative)
Public Health				
Program Specific Facilities Projects	62,514	10,300	-	10,300
Total Public Health	62,514	10,300	-	10,300
Human Services				
Veteran Services	602,018	602,018	521,830	80,188
County Cooperative (Agricultural) Extension Service	1,310,445	1,217,037	856,057	360,980
Human Services (HHS)	44,742,111	46,547,792	39,638,771	6,909,021
Centralized Computer Systems and Services (ITS)	144,300	144,300	129,880	14,420
Centralized Rent and Utilities (Facilities)	317,706	364,706	254,799	109,907
Centralized Fleet Services (TNR)	19,694	18,277	14,279	3,998
Total Human Services	47,136,274	48,894,130	41,415,616	7,478,514
Total Health and Human Services	70,669,704	72,493,414	61,888,701	10,604,713
<u>Infrastructure and Environmental Services:</u>				
Roads and Bridges				
Transportation and Roads	36,282,160	29,626,089	16,920,063	12,706,026
Centralized Computer Systems and Services (ITS)	109,798	87,764	20,149	67,615
Centralized Fleet Services (TNR)	76,611	73,662	71,154	2,508
Total Roads and Bridges	36,468,569	29,787,515	17,011,366	12,776,149
Drainage				
Transportation and Roads - Stormwater Management	1,553,296	1,577,969	1,153,070	424,899
Centralized Rent and Utilities (Facilities)	6,500	8,500	4,773	3,727
Centralized Fleet Services (TNR)	11,573	10,550	7,891	2,659
Total Drainage	1,571,369	1,597,019	1,165,734	431,285
Conservation and Natural Resources				
Transportation and Roads	5,313,231	5,261,698	3,998,382	1,263,316
Centralized Rent and Utilities (Facilities)	500	1,000	235	765
Centralized Fleet Services (TNR)	22,119	20,462	16,052	4,410
Total Conservation and Natural Resources	5,335,850	5,283,160	4,014,669	1,268,491
Sanitation				
Transportation and Roads - Onsite Sewage Facility	778,608	778,662	746,413	32,249
Centralized Fleet Services (TNR)	4,225	3,914	2,949	965
Total Sanitation	782,833	782,576	749,362	33,214
Total Infrastructure and Environmental Services	44,158,621	37,450,270	22,941,131	14,509,139
<u>Community and Economic Development:</u>				
Economic Development				
Waller Creek TIF (Gen Admin)	2,339,273	2,263,814	2,263,813	1
Travis County Exposition Center	2,382,088	2,359,545	713,667	1,645,878
Centralized Rent and Utilities (Facilities)	13,000	14,080	10,213	3,867
Centralized Fleet Services (TNR)	6,804	6,423	5,734	689
Total Economic Development	4,741,165	4,643,862	2,993,427	1,650,435

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
Parks and Recreation				
Parks (TNR)	17,770,769	16,745,308	13,168,348	3,576,960
Centralized Computer Systems and Services (ITS)	40,712	40,712	18,027	22,685
Centralized Rent and Utilities (Facilities)	4,700	8,050	8,007	43
Centralized Fleet Services (TNR)	352,830	325,971	264,441	61,530
Total Parks and Recreation	18,169,011	17,120,041	13,458,823	3,661,218
Culture and Education				
Historical Commission	5,626	5,626	152	5,474
Total Culture and Education	5,626	5,626	152	5,474
Total Community and Economic Development	22,915,802	21,769,529	16,452,402	5,317,127
Total	\$ 766,648,825	\$ 747,718,221	\$ 610,695,763	\$ 137,022,458 (concluded)



TRAVIS COUNTY, TEXAS
STATISTICAL SECTION

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2020

This part of Travis County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	ST-3
<p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.</p>	
Revenue Capacity	ST-17
<p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.</p>	
Debt Capacity	ST-33
<p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	ST-47
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.</p>	
Operating Information	ST-55
<p>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.



TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS



Schedule 1

**Travis County, Texas
Net Position by Component
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year Ended September 30			
	2011	2012	2013	2014
Governmental activities:				
Net Position				
Net investment in capital assets	\$ 830,072,559	\$ 819,274,444	\$ 811,869,512	\$ 809,180,412
Restricted	36,441,744	40,980,324	58,813,940	58,878,493
Unrestricted	<u>92,672,081</u>	<u>125,461,226</u>	<u>74,941,047</u>	<u>(22,208,806)</u>
Total governmental activities net position	<u>\$ 959,186,384</u>	<u>\$ 985,715,994</u>	<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>
Business-type activities:				
Net Position				
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Primary Government				
Net Position				
Net investment in capital assets	\$ 830,072,559	\$ 819,274,444	\$ 811,869,512	\$ 809,180,412
Restricted	36,441,744	40,980,324	58,813,940	58,878,493
Unrestricted	<u>92,672,081</u>	<u>125,461,226</u>	<u>74,941,047</u>	<u>(22,208,806)</u>
Total primary government net position	<u>\$ 959,186,384</u>	<u>\$ 985,715,994</u>	<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

Fiscal Year Ended September 30

2015	2016	2017	2018	2019	2020
\$ 841,044,180	\$ 865,531,945	\$ 919,296,466	\$ 961,600,525	\$ 1,024,821,434	\$ 1,098,506,641
58,696,617	59,727,037	59,031,316	54,854,466	54,711,908	55,391,592
<u>(69,784,837)</u>	<u>(291,064,850)</u>	<u>(583,715,990)</u>	<u>(561,651,940)</u>	<u>(618,769,790)</u>	<u>(642,853,480)</u>
<u><u>\$ 829,955,960</u></u>	<u><u>\$ 634,194,132</u></u>	<u><u>\$ 394,611,792</u></u>	<u><u>\$ 454,803,051</u></u>	<u><u>\$ 460,763,552</u></u>	<u><u>\$ 511,044,753</u></u>

\$ -	\$ -	\$ 32,407	\$ 76,415	\$ 135,676	\$ 232,177
-	-	-	10	10	10
-	-	2,585,048	4,204,639	5,005,452	7,421,654
<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,617,455</u></u>	<u><u>\$ 4,281,064</u></u>	<u><u>\$ 5,141,138</u></u>	<u><u>\$ 7,653,841</u></u>

\$ 841,044,180	\$ 865,531,945	\$ 919,328,873	\$ 961,676,940	\$ 1,024,957,110	\$ 1,098,738,818
58,696,617	59,727,037	59,031,316	54,854,476	54,711,918	55,391,602
<u>(69,784,837)</u>	<u>(291,064,850)</u>	<u>(581,130,942)</u>	<u>(557,447,301)</u>	<u>(613,764,338)</u>	<u>(635,431,826)</u>
<u><u>\$ 829,955,960</u></u>	<u><u>\$ 634,194,132</u></u>	<u><u>\$ 397,229,247</u></u>	<u><u>\$ 459,084,115</u></u>	<u><u>\$ 465,904,690</u></u>	<u><u>\$ 518,698,594</u></u>

Schedule 2

**Travis County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year				
	2011	2012	2013	2014	2015
Expenses					
Governmental activities:					
General government	\$ 127,613,204	\$ 132,305,119	\$ 206,204,957	\$ 224,002,667	\$ 206,248,764
Justice system	120,180,410	122,517,414	126,651,421	151,542,716	131,237,776
Public safety	64,203,918	65,304,918	73,492,351	86,650,285	77,068,610
Corrections and rehabilitation	114,254,582	117,721,251	124,653,947	148,902,674	128,716,093
Health and human services	55,937,551	52,934,006	55,594,585	67,221,127	60,855,240
Infrastructure and environmental services	86,751,850	86,650,269	89,562,401	101,239,028	113,913,963
Community and economic development	10,346,132	10,835,162	12,022,962	14,309,587	11,397,161
Interest on long-term debt	28,054,923	28,443,421	38,005,134	27,710,530	30,082,349
Total governmental activities expenses	<u>607,342,570</u>	<u>616,711,560</u>	<u>726,187,758</u>	<u>821,578,614</u>	<u>759,519,956</u>
Business-type Activities:					
Affordable housing	-	-	-	-	-
Total business-type activities expenses	-	-	-	-	-
Total primary government expenses	<u>\$ 607,342,570</u>	<u>\$ 616,711,560</u>	<u>\$ 726,187,758</u>	<u>\$ 821,578,614</u>	<u>\$ 759,519,956</u>
Program Revenues					
Governmental activities:					
Fees, fines, and charges for services:					
General government	\$ 27,164,648	\$ 29,419,038	\$ 33,255,984	\$ 35,846,751	\$ 40,315,097
Justice system	19,345,185	18,722,896	18,262,009	18,885,412	18,480,470
Public safety	10,924,473	10,127,072	10,580,108	10,703,029	11,254,171
Corrections and rehabilitation	16,863,520	16,557,517	17,022,695	16,688,884	16,692,365
Health and human services	7,887,003	9,972,980	10,267,912	9,238,971	10,075,684
Infrastructure and environmental services	12,691,508	18,200,747	26,754,514	17,016,908	16,968,921
Community and economic development	2,656,648	2,623,036	2,652,464	2,778,659	3,292,222
Operating grants, contributions, shared revenues, and entitlements:					
General government	333,209	670,549	330,556	357,668	207,505
Justice system	14,823,613	13,476,324	12,284,939	10,179,133	9,584,323
Public safety	1,823,685	1,685,524	1,864,454	1,571,186	1,019,856
Corrections and rehabilitation	12,815,464	12,375,195	12,801,005	13,228,024	13,051,764
Health and human services	11,693,332	7,207,231	6,509,509	8,031,312	5,655,797
Infrastructure and environmental services	593,214	378,431	273,060	179,409	431,894
Community and economic development	97,995	4,957	8,155	541,381	8,500
Capital grants, contributions, and donated assets:					
General government ⁽¹⁾	2,033,437	-	-	-	-
Justice system ⁽¹⁾	-	-	-	-	-
Public safety	546,228	100,426	-	12,000	-
Corrections and rehabilitation	-	-	-	-	-
Infrastructure and environmental services	20,492,285	17,401,768	13,169,674	23,931,499	30,186,867
Community and economic development	649,254	214,555	953,616	111,075	-
Total governmental activities program revenues	<u>163,434,701</u>	<u>159,138,246</u>	<u>166,990,654</u>	<u>169,301,301</u>	<u>177,225,436</u>
Business-type Activities:					
Fees, fines, and charges for services:					
Affordable housing	-	-	-	-	-
Total business-type activities program revenues	-	-	-	-	-
Total primary government program revenues	<u>\$ 163,434,701</u>	<u>\$ 159,138,246</u>	<u>\$ 166,990,654</u>	<u>\$ 169,301,301</u>	<u>\$ 177,225,436</u>
Net (Expense)/Revenue					
Governmental activities:	\$ (443,907,869)	\$ (457,573,314)	\$ (559,197,104)	\$ (652,277,313)	\$ (582,294,520)
Business-type activities:	-	-	-	-	-
Total primary government net expense	<u>\$ (443,907,869)</u>	<u>\$ (457,573,314)</u>	<u>\$ (559,197,104)</u>	<u>\$ (652,277,313)</u>	<u>\$ (582,294,520)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
General revenues:					
Property taxes, ad valorem	\$ 443,866,668	\$ 462,761,804	\$ 494,900,530	\$ 521,638,912	\$ 532,912,784
Shared excise taxes from the State of Texas	7,061,767	6,436,318	7,370,217	10,501,123	11,267,212
Grants and contributions not restricted to specific programs	2,339,893	1,402,323	1,730,628	2,379,004	2,138,330
Investment earnings	5,233,051	5,913,723	5,569,651	7,044,227	9,271,034
Miscellaneous	10,602,501	7,588,756	9,534,583	10,939,647	10,811,021
Total general revenues	<u>469,103,880</u>	<u>484,102,924</u>	<u>519,105,609</u>	<u>552,502,913</u>	<u>566,400,381</u>
Interfund activity	-	-	-	-	-
Total governmental activities	<u>469,103,880</u>	<u>484,102,924</u>	<u>519,105,609</u>	<u>552,502,913</u>	<u>566,400,381</u>
Business-type activities:					
General revenues:					
Investment earnings	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total general revenues	-	-	-	-	-
Interfund activity	-	-	-	-	-
Total business-type activities	-	-	-	-	-
Total primary government	<u>\$ 469,103,880</u>	<u>\$ 484,102,924</u>	<u>\$ 519,105,609</u>	<u>\$ 552,502,913</u>	<u>\$ 566,400,381</u>
Change in Net Position					
Governmental activities:	\$ 25,196,011	\$ 26,529,610	\$ (40,091,495)	\$ (99,774,400)	\$ (15,894,139)
Business-type activities:	-	-	-	-	-
Total primary government	<u>\$ 25,196,011</u>	<u>\$ 26,529,610</u>	<u>\$ (40,091,495)</u>	<u>\$ (99,774,400)</u>	<u>\$ (15,894,139)</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

Fiscal Year					
2016	2017	2018	2019	2020	
\$ 246,103,761	\$ 616,130,223	\$ 190,351,132	\$ 274,145,117	\$ 321,347,553	
196,467,485	89,328,523	151,775,349	165,887,360	163,461,533	
111,694,723	47,933,615	85,084,709	95,078,221	98,054,919	
193,220,043	83,937,260	141,676,973	158,569,541	147,669,310	
72,912,893	58,188,639	64,949,860	70,572,777	72,176,528	
112,355,019	108,599,899	99,475,380	81,570,158	75,105,790	
16,609,055	10,790,262	15,645,379	18,324,720	18,226,068	
29,339,247	28,736,790	26,947,670	35,907,106	39,827,340	
<u>978,702,226</u>	<u>1,043,645,211</u>	<u>775,906,452</u>	<u>900,055,000</u>	<u>935,869,041</u>	
-	1,344,089	1,003,667	1,790,449	1,899,690	
-	<u>1,344,089</u>	<u>1,003,667</u>	<u>1,790,449</u>	<u>1,899,690</u>	
<u>\$ 978,702,226</u>	<u>\$ 1,044,989,300</u>	<u>\$ 776,910,119</u>	<u>\$ 901,845,449</u>	<u>\$ 937,768,731</u>	
\$ 41,415,728	\$ 43,152,887	\$ 41,392,849	\$ 42,668,370	\$ 44,840,151	
18,973,351	18,387,274	17,918,017	17,865,319	14,183,610	
11,247,380	11,105,991	12,182,958	13,245,694	12,227,658	
16,490,939	16,471,408	16,663,218	16,803,866	15,976,051	
9,188,150	3,864,212	6,256,832	3,824,688	1,804,309	
13,641,980	15,284,542	13,190,534	16,069,208	11,248,698	
3,665,996	4,448,376	4,090,719	4,224,237	2,265,515	
633,559	500,813	552,988	837,591	3,405,253	
9,968,340	8,278,656	8,587,863	7,882,147	9,984,599	
1,081,661	1,007,277	1,181,731	820,489	13,527,047	
12,784,376	12,895,770	11,758,348	12,789,671	21,402,124	
5,646,969	5,821,853	7,465,742	7,170,407	8,650,170	
453,514	307,458	77,537	267,676	468,708	
13,841	22,428	3,712	68,049	52,589	
1,155,000	-	-	-	9,921	
30,900	13,980,297	-	-	-	
-	-	-	9,000	10,500	
11,757	-	-	-	-	
41,051,972	25,737,586	27,542,613	39,043,771	25,994,976	
710,305	190,291	362,017	401,714	144,030	
<u>188,165,718</u>	<u>181,457,119</u>	<u>169,227,678</u>	<u>183,991,897</u>	<u>186,195,909</u>	
-	2,040,140	2,116,811	2,797,476	4,496,382	
-	<u>2,040,140</u>	<u>2,116,811</u>	<u>2,797,476</u>	<u>4,496,382</u>	
<u>\$ 188,165,718</u>	<u>\$ 183,497,259</u>	<u>\$ 171,344,489</u>	<u>\$ 186,789,373</u>	<u>\$ 190,692,291</u>	
\$ (790,536,508)	\$ (862,188,092)	\$ (606,678,774)	\$ (716,063,103)	\$ (749,673,132)	
-	696,051	1,113,144	1,007,027	2,596,692	
<u>\$ (790,536,508)</u>	<u>\$ (861,492,041)</u>	<u>\$ (605,565,630)</u>	<u>\$ (715,056,076)</u>	<u>\$ (747,076,440)</u>	
\$ 560,583,514	\$ 587,792,608	\$ 621,704,045	\$ 656,335,226	\$ 743,703,481	
12,184,166	12,712,795	13,448,115	14,855,863	10,042,397	
2,464,361	2,210,997	2,229,609	2,282,943	1,881,346	
10,064,179	10,592,252	16,271,160	37,606,890	34,750,511	
9,478,460	11,150,717	13,683,797	10,585,556	9,222,645	
594,774,680	624,459,369	667,336,726	721,666,478	799,600,380	
-	263,419	(466,693)	357,126	353,953	
<u>594,774,680</u>	<u>624,722,788</u>	<u>666,870,033</u>	<u>722,023,604</u>	<u>799,954,333</u>	
-	13,892	18,543	52,919	54,966	
-	53,895	65,219	157,254	214,998	
-	67,787	83,762	210,173	269,964	
-	(263,419)	466,693	(357,126)	(353,953)	
-	(195,632)	550,455	(146,953)	(83,989)	
<u>\$ 594,774,680</u>	<u>\$ 624,527,156</u>	<u>\$ 667,420,488</u>	<u>\$ 721,876,651</u>	<u>\$ 799,870,344</u>	
\$ (195,761,828)	\$ (237,465,304)	\$ 60,191,259	\$ 5,960,501	\$ 50,281,201	
-	500,419	1,663,599	860,074	2,512,703	
<u>\$ (195,761,828)</u>	<u>\$ (236,964,885)</u>	<u>\$ 61,854,858</u>	<u>\$ 6,820,575</u>	<u>\$ 52,793,904</u>	

Schedule 3

**Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year Ended September 30			
	2011	2012	2013	2014
General Fund				
Nonspendable	\$ 205,000	\$ 205,000	\$ 205,000	\$ -
Committed:				
Compensated absences ⁽¹⁾	6,795,793	7,406,759	-	-
Encumbrances	14,538,170	20,141,071	20,148,945	27,109,046
Assigned	5,797,998	17,540,008	-	9,230,530
Unassigned	109,728,289	112,014,484	141,536,490	140,033,307
Total general fund	<u>\$ 137,065,250</u>	<u>\$ 157,307,322</u>	<u>\$ 161,890,435</u>	<u>\$ 176,372,883</u>
All Other Governmental Funds ⁽²⁾				
Restricted	\$ 202,655,102	\$ 223,855,453	\$ 238,541,384	\$ 249,413,669
Committed:				
Special revenue funds	17,175,639	14,007,541	15,691,836	27,045,098
Unassigned	-	-	-	(167)
Total all other governmental funds	<u>\$ 219,830,741</u>	<u>\$ 237,862,994</u>	<u>\$ 254,233,220</u>	<u>\$ 276,458,600</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) In fiscal year 2013, the County changed its method of estimating the amount of compensated absences that are expected to be liquidated with current expendable resources and these are now reported on the government-wide financial statements.

(2) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.

Fiscal Year Ended September 30					
2015	2016	2017	2018	2019	2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
31,024,577	39,326,336	43,666,063	59,221,464	57,276,836	69,481,222
17,226,295	14,011,253	4,858,013	634,485	-	-
134,514,642	140,423,016	149,041,875	163,726,910	198,440,540	275,473,860
<u>\$ 182,765,514</u>	<u>\$ 193,760,605</u>	<u>\$ 197,565,951</u>	<u>\$ 223,582,859</u>	<u>\$ 255,717,376</u>	<u>\$ 344,955,082</u>
\$ 297,516,206	\$ 331,839,545	\$ 295,364,484	\$ 326,300,224	\$ 661,019,444	\$ 614,284,658
18,786,699	31,936,654	20,738,806	23,098,116	40,224,859	38,852,841
(10,889)	(42,000)	(93,971)	(150,952)	(88,391)	(105,883)
<u>\$ 316,292,016</u>	<u>\$ 363,734,199</u>	<u>\$ 316,009,319</u>	<u>\$ 349,247,388</u>	<u>\$ 701,155,912</u>	<u>\$ 653,031,616</u>

Schedule 4

Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2011	2012	2013	2014
Revenues				
Taxes	\$ 442,338,708	\$ 462,914,737	\$ 495,311,689	\$ 521,280,345
Intergovernmental	62,266,190	44,556,137	45,399,431	52,163,822
Charges for services	81,817,086	88,184,352	100,676,125	94,170,692
Fines and forfeits	8,496,379	6,844,291	7,383,197	7,890,325
Investment income	2,292,713	2,314,632	556,382	2,549,850
Miscellaneous	8,962,172	5,769,358	7,628,387	9,061,957
Total revenues	<u>606,173,248</u>	<u>610,583,507</u>	<u>656,955,211</u>	<u>687,116,991</u>
Expenditures⁽¹⁾				
Current	484,180,034	489,690,311	521,872,830	557,346,466
Capital outlay	102,190,874	93,505,123	77,841,388	95,613,951
Debt service	77,378,745	77,480,605	80,422,339	83,778,098
Total expenditures	<u>663,749,653</u>	<u>660,676,039</u>	<u>680,136,557</u>	<u>736,738,515</u>
Excess (deficiency) of revenues over expenditures	(57,576,405)	(50,092,532)	(23,181,346)	(49,621,524)
Other Financing Sources (Uses)				
General obligation debt issued ⁽²⁾	48,690,000	84,810,000	65,000,000	84,825,000
General obligation debt premium	1,073,599	2,874,160	2,399,050	1,012,037
Original issue discount	(16,066)	-	-	-
Refunding bonds issued	22,460,000	-	55,340,000	-
Refunding bonds premium	3,522,032	-	7,087,950	-
Payment to refunding bond agent	(25,706,998)	-	(61,848,695)	-
Sale of capital assets	2,975,083	682,697	257,050	492,315
Capital lease obligation	-	-	-	-
Bond defeasance	-	-	(24,100,670)	-
Transfers in	17,088,524	15,042,012	16,568,628	15,134,813
Transfers out	(17,088,524)	(15,042,012)	(16,568,628)	(15,134,813)
Total other financing sources (uses)	<u>52,997,650</u>	<u>88,366,857</u>	<u>44,134,685</u>	<u>86,329,352</u>
Net change in fund balances	<u>\$ (4,578,755)</u>	<u>\$ 38,274,325</u>	<u>\$ 20,953,339</u>	<u>\$ 36,707,828</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Expenditures are shown in detail in Schedule 5.

(2) In 2019, the increase in debt issued is primarily due to \$273 million related to a new Civil and Family Courts Facility.

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 533,049,661	\$ 560,172,283	\$ 587,604,574	\$ 621,827,921	\$ 655,933,691	\$ 744,590,781
46,610,083	47,461,149	47,186,879	46,638,378	47,535,440	69,700,558
99,701,615	95,916,830	101,289,501	95,881,818	97,831,519	89,787,909
6,775,645	7,021,769	5,894,616	6,014,619	5,710,491	4,286,054
4,049,822	4,848,736	6,301,793	9,066,712	29,674,615	22,533,961
10,975,923	10,850,182	9,341,522	13,069,594	9,414,937	9,133,645
<u>701,162,749</u>	<u>726,270,949</u>	<u>757,618,885</u>	<u>792,499,042</u>	<u>846,100,693</u>	<u>940,032,908</u>
566,996,304	582,031,623	612,322,210	627,111,658	653,197,797	676,125,712
102,353,837	83,505,526	141,004,654	105,737,074	220,753,197	206,752,188
90,655,092	96,655,045	97,734,402	92,937,051	91,476,279	121,256,170
<u>760,005,233</u>	<u>762,192,194</u>	<u>851,061,266</u>	<u>825,785,783</u>	<u>965,427,273</u>	<u>1,004,134,070</u>
(58,842,484)	(35,921,245)	(93,442,381)	(33,286,741)	(119,326,580)	(64,101,162)
100,195,000	90,110,000	48,460,000	99,700,000	424,910,000	89,965,000
3,101,956	1,170,970	809,104	1,511,653	59,600,341	15,292,404
-	(165,824)	(214,339)	(443,214)	(21,516)	-
100,220,000	115,745,000	11,130,000	-	-	4,295,000
12,257,864	22,574,871	-	-	-	-
(111,545,289)	(137,426,891)	(11,000,560)	-	-	(5,140,393)
839,000	2,350,393	1,710,763	2,006,888	14,853,101	448,608
-	-	470,094	-	3,670,569	-
-	-	-	(10,516,916)	-	-
15,180,019	18,415,575	19,236,574	21,231,728	22,836,276	25,334,392
(15,180,019)	(18,415,575)	(18,973,155)	(20,948,421)	(22,479,150)	(24,980,439)
<u>105,068,531</u>	<u>94,358,519</u>	<u>51,628,481</u>	<u>92,541,718</u>	<u>503,369,621</u>	<u>105,214,572</u>
<u>\$ 46,226,047</u>	<u>\$ 58,437,274</u>	<u>\$ (41,813,900)</u>	<u>\$ 59,254,977</u>	<u>\$ 384,043,041</u>	<u>\$ 41,113,410</u>

Schedule 5

**Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year			
	2011	2012	2013	2014
Expenditures				
Current:				
General government	\$ 80,956,464	\$ 86,087,010	\$ 93,989,180	\$ 99,086,026
Justice system	128,290,674	130,461,470	134,223,728	140,684,300
Public safety	67,411,054	67,378,510	76,105,420	79,272,516
Corrections and rehabilitation	118,080,023	120,520,737	126,293,126	132,964,523
Health and human services	55,569,293	52,134,317	54,706,194	63,527,209
Infrastructure and environmental services	25,182,151	24,444,275	27,291,234	31,340,846
Community and economic development	8,690,375	8,663,992	9,263,948	10,471,046
Capital outlay	102,190,874	93,505,123	77,841,388	95,613,951
Debt service:				
Refunding bond issuance costs	259,809	-	557,607	-
Debt issuance costs	459,193	878,748	984,780	919,839
Advance / current refunding escrow	213,192	-	326,295	-
Capital lease principal	-	473,444	415,140	429,006
Principal on general obligation debt	49,370,000	49,885,000	53,085,000	57,295,000
Interest and other charges	27,076,551	26,243,413	25,053,517	25,134,253
Total expenditures	\$ 663,749,653	\$ 660,676,039	\$ 680,136,557	\$ 736,738,515
Debt service as a percentage of noncapital expenditures ⁽¹⁾	13.7%	13.5%	13.1%	12.8%

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Capital contributions for non-Travis County assets are included in current expenditures versus capital outlay for purposes of this calculation. Issuance costs are also excluded from this calculation.

Fiscal Year						
2015	2016	2017	2018	2019	2020	
\$ 103,445,237	\$ 106,556,567	\$ 116,056,928	\$ 121,656,097	\$ 125,900,854	\$ 132,690,574	
142,877,484	147,878,658	153,793,349	160,056,812	164,673,389	170,369,920	
80,472,627	83,195,850	87,280,822	90,910,733	93,872,292	103,706,003	
135,360,196	138,809,022	144,352,383	146,041,736	153,610,488	151,970,957	
60,928,684	63,483,000	66,966,847	65,824,209	69,121,661	70,687,014	
33,712,263	31,559,521	32,706,643	30,322,726	31,763,115	33,107,369	
10,199,813	10,549,005	11,165,238	12,299,345	14,255,998	13,593,875	
102,353,837	83,505,526	141,004,654	105,737,074	220,753,197	206,752,188	
898,082	862,422	123,684	-	-	46,890	
1,719,131	980,938	526,085	1,065,162	2,925,925	761,899	
670,437	2,778,877	296,344	-	-	69,619	
443,335	458,142	158,277	153,991	157,826	686,137	
62,670,000	68,338,491	72,230,318	69,710,000	64,625,000	75,095,000	
24,254,107	23,236,175	24,399,694	22,007,898	23,767,528	44,596,625	
<u>\$ 760,005,233</u>	<u>\$ 762,192,194</u>	<u>\$ 851,061,266</u>	<u>\$ 825,785,783</u>	<u>\$ 965,427,273</u>	<u>\$ 1,004,134,070</u>	
13.0%	13.8%	13.6%	12.7%	11.8%	15.0%	



TRAVIS COUNTY, TEXAS

REVENUE CAPACITY

Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is “to present comparative rate data for other governmental bodies that extend rates against the reporting government’s revenue base, so that some sense of the ‘overall’ burden on the government’s taxpayers or rate payers is communicated.”⁽¹⁾ We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate**, which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year’s rate structure. When the government’s tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county’s tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County’s and its component units’ fiscal year 2020 actual adopted tax rates:

	Travis County	Travis County Bee Cave Road District No. 1
Total Net Taxable Assessed Value	\$204,546,697,414	\$456,178,053
Actual Tax Rate	\$0.369293	\$0.281712

The Direct Tax Rate for Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is calculated as follows:

TCBCRD No. 1		TCBCRD No. 1		TCBCRD No. 1
Net Taxable Assessed Value	X	Actual Tax Rate	=	Direct Tax Rate
Travis County Net Taxable Assessed Value				
\$ 456,178,053	X	\$ 0.281712	=	\$ 0.0006
\$ 204,546,697,414				

(1) GASB Statement No. 44, Paragraph 81.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Real Property				
	Residential Property ⁽¹⁾	Commercial Property ⁽¹⁾	Industrial Property ⁽¹⁾	Total Real Property ⁽¹⁾	Personal Property ⁽¹⁾⁽²⁾
2011	\$ 87,500,009,305	\$ 22,782,129,169	\$ 1,220,335,232	\$ 111,502,473,706	\$ 9,059,932,537
2012	88,672,200,823	23,505,958,657	1,162,356,460	113,340,515,940	9,996,694,779
2013	89,970,932,539	25,847,052,027	790,101,542	116,608,086,108	11,797,034,692
2014	95,410,696,086	29,015,548,363	725,001,737	125,151,246,186	11,851,066,142
2015	108,577,852,310	33,365,566,553	760,508,625	142,703,927,488	12,417,461,069
2016	124,747,662,306	42,271,016,026	776,650,110	167,795,328,442	12,827,777,041
2017	140,942,102,693	50,348,176,793	762,493,822	192,052,773,308	12,854,199,757
2018	153,163,888,942	56,857,727,677	796,770,155	210,818,386,774	12,990,712,032
2019	168,559,966,745	63,169,502,201	866,510,679	232,595,979,625	13,349,744,369
2020	182,659,884,730	69,243,304,441	872,887,371	252,776,076,542	13,631,179,222

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions. Property in the County must be revalued every three years and is assessed at market value.

(1) Excludes applicable exemptions.

(2) Personal property category also includes a small amount of Mineral Property. For fiscal year 2020 this amount was \$270,148.

(3) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.

Total Taxable Assessed Value⁽¹⁾	Less: Tax-Exempt Property	Total Net Taxable Assessed Value	Direct Tax Rate			
			Travis County	Northwest Travis County Road District No. 3⁽³⁾	Travis County Bee Cave Road District No. 1⁽³⁾	Total Direct Tax Rate
\$ 120,562,406,243	\$ 25,667,119,142	\$ 94,895,287,101	\$ 0.4658	\$ 0.0006	\$ 0.0011	\$ 0.4675
123,337,210,719	27,152,845,800	96,184,364,919	0.4855	0.0006	0.0012	0.4873
128,405,120,800	27,747,343,504	100,657,777,296	0.5001	0.0006	0.0011	0.5018
137,002,312,328	29,958,142,593	107,044,169,735	0.4946	0.0005	0.0011	0.4962
155,121,388,557	35,772,101,793	119,349,286,764	0.4563	-	0.0009	0.4572
180,623,105,483	44,046,998,529	136,576,106,954	0.4169	-	0.0008	0.4177
204,906,973,065	50,404,712,271	154,502,260,794	0.3838	-	0.0007	0.3845
223,809,098,806	53,733,266,443	170,075,832,363	0.3690	-	0.0005	0.3695
245,945,723,994	57,823,235,727	188,122,488,267	0.3542	-	0.0004	0.3546
266,407,255,764	61,860,558,350	204,546,697,414	0.369293	-	0.0006	0.369893

Schedule 7

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2011	2012	2013	2014
County Direct Rates				
Travis County	\$ 0.4658	\$ 0.4855	\$ 0.5001	\$ 0.4946
Northwest Travis County Road District No. 3 ⁽¹⁾	0.0006	0.0006	0.0006	0.0005
Travis County Bee Cave Road District No. 1 ⁽¹⁾	0.0011	0.0012	0.0011	0.0011
Total direct rate	0.4675	0.4873	0.5018	0.4962
Special District Rates				
Bastrop-Travis County ESD No. 1	\$ 0.1000	\$ 0.0952	\$ 0.0954	\$ 0.0944
Bella Vista MUD	0.5042	0.5042	0.5042	0.5042
Belvedere MUD	0.4500	0.4500	0.4500	0.4500
Cottonwood Creek MUD No. 1	0.9500	0.9700	1.1000	1.0900
Cypress Ranch WCID No. 1	0.9000	0.9000	0.9000	0.9000
Hurst Creek MUD	0.4490	0.4990	0.4270	0.3950
Kelly Lane WCID No. 1	0.9500	0.9500	0.9500	0.9500
Kelly Lane WCID No. 2	0.9500	0.9500	0.9500	0.9500
Lake Pointe MUD No. 3	0.2500	0.2720	0.2720	0.2720
Lake Pointe MUD No. 5	0.2800	0.2800	0.2600	0.2600
Lakeside WCID No. 1	0.9000	0.9000	0.8800	0.8500
Lakeside WCID No. 2-B	0.9700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-C	0.9700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-D	0.9700	0.9700	0.9700	0.9700
Lakeway MUD	0.2052	0.2052	0.2052	0.1963
Lazy Nine MUD No. 1-A	-	-	-	-
Lazy Nine MUD No. 1-B	-	-	1.0100	1.0100
Lost Creek MUD	0.1711	0.1711	0.1250	0.1150
Lost Creek Limited District	-	-	-	-
Moore's Crossing MUD	0.9100	0.9100	0.9900	0.9900
Northeast Travis County Utility District	0.8993	0.8993	0.8993	0.8993
Northtown MUD	0.7500	0.7500	0.7500	0.7500
Onion Creek Metro Park District	-	-	-	-
Pilot Knob MUD No. 2	-	-	-	-
Pilot Knob MUD No. 3	-	-	-	-
Presidential Glen MUD	0.5019	0.5019	0.5019	0.5019
River Place Limited District	0.3350	0.3350	0.3350	0.3350
Senna Hills MUD	0.5774	0.5326	0.5490	0.5490
Shady Hollow MUD	0.0500	0.0500	0.0500	0.0500
Southeast Travis County MUD No.1	-	-	-	-
Southeast Travis County MUD No.2	-	-	-	-
Tanglewood Forest Limited Dist.	0.2030	0.2030	0.2030	0.1930
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 3	0.1000	0.1000	0.0989	0.0964
Travis Co. Emergency Svcs. Dist. No. 4	0.1000	0.1000	0.1000	0.0999
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.1000	0.1000	0.0978
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 7	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 8	0.1000	0.1000	0.1000	0.0998
Travis Co. Emergency Svcs. Dist. No. 9	0.0850	0.0858	0.0845	0.0808
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.1000	0.0997	0.0978	0.1000
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 15	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 16	-	-	-	-

Year Taxes Are Payable

	2015	2016	2017	2018	2019	2020
\$	0.4563	\$ 0.4169	\$ 0.3838	\$ 0.3690	\$ 0.3542	\$ 0.369293
	-	-	-	-	-	-
	0.0009	0.0008	0.0007	0.0005	0.0004	0.0006
	0.4572	0.4177	0.3845	0.3695	0.3546	0.369893
\$	0.0996	\$ 0.0933	\$ 0.0947	\$ 0.1000	\$ 0.1000	\$ 0.1000
	0.4990	-	-	-	-	-
	0.4500	0.4250	0.3895	0.3700	0.3500	0.3200
	0.9500	0.9170	0.9170	0.8500	0.8500	0.8500
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	0.3710	0.3632	0.3421	0.3200	0.3147	0.3147
	0.9500	0.9500	0.9500	0.9500	0.8418	0.7650
	0.9500	0.9500	0.9500	0.9500	0.9500	0.8500
	0.2720	0.2820	0.2820	0.2550	0.1700	0.1700
	0.2600	0.2600	0.2600	0.2565	0.2300	0.2260
	0.8000	0.8000	0.7500	0.7500	0.7500	0.7500
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.1836	0.1536	0.1360	0.1258	0.1158	0.1058
	-	-	-	1.0000	1.0000	1.0000
	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100
	0.0800	0.0760	-	-	-	-
	-	-	0.0525	0.0489	0.0450	0.0425
	0.9580	0.9324	0.9070	0.8558	0.8275	0.7980
	0.8760	0.8610	0.7800	0.6800	0.6000	0.5780
	0.7360	0.7220	0.7075	0.7075	0.6300	0.6250
	-	-	0.2000	0.2000	0.2000	0.2000
	-	-	-	0.9500	0.9500	0.9500
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.5019	0.5019	0.3000	0.2976	0.3000	0.3000
	0.3129	0.2313	0.2070	0.0750	0.0750	0.0775
	0.5411	0.5411	0.5411	0.5411	0.5176	0.4651
	0.0493	0.0489	0.0380	0.0477	0.0200	0.1100
	-	0.9800	0.9800	0.9800	0.9800	0.9800
	-	-	-	0.9800	0.9800	0.9800
	0.1830	0.1788	0.1754	0.1900	0.1886	0.1900
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.0982	0.0958	0.1000	0.1000	0.1000	0.1000
	0.0908	0.0900	0.1000	0.1000	0.0975	0.0800
	0.1000	0.0914	0.1000	0.1000	0.1000	0.1000
	0.1000	0.0918	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	-	-	-	0.0979	0.1000	0.1000
	0.0998	0.0998	0.0998	0.0998	0.1000	0.1000
	0.0751	0.07416	0.07299	0.0755	0.0781	0.0781
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.0981	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	-	-	-	0.1000	0.1000	0.1000
	-	-	-	-	-	0.0900

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable			
	2011	2012	2013	2014
Special District Rates, cont.				
Travis County MUD No. 02	\$ 0.9700	\$ 0.9700	\$ 0.9800	\$ 0.9800
Travis County MUD No. 03	0.5000	0.5200	0.5200	0.5000
Travis County MUD No. 04	0.7296	0.7296	0.7296	0.7296
Travis County MUD No. 05	0.8571	0.8571	0.8120	0.8120
Travis County MUD No. 06	0.4750	0.4750	0.4750	0.4710
Travis County MUD No. 07	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 08	0.7213	0.7213	0.7213	0.7213
Travis County MUD No. 09	0.8756	0.8756	0.8756	0.8756
Travis County MUD No. 10	0.7470	0.7470	0.7270	0.7270
Travis County MUD No. 11	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 12	1.0000	1.0000	0.7725	0.7725
Travis County MUD No. 13	1.0000	1.0000	0.7725	0.7725
Travis County MUD No. 14	0.9500	0.9900	1.0792	0.9900
Travis County MUD No. 15	0.3325	0.3325	0.3325	0.3325
Travis County MUD No. 16	0.9500	0.9500	0.9500	0.9500
Travis County MUD No. 17	-	-	-	0.9500
Travis County MUD No. 18	-	-	-	0.7500
Travis County MUD No. 19	-	-	-	-
Travis County MUD No. 20	-	-	-	-
Travis County MUD No. 21	-	-	-	0.3125
Travis County MUD No. 22	-	-	-	-
Travis County MUD No. 23	-	-	-	-
Travis County MUD No. 24	-	-	-	-
Travis County WCID No. 10	0.0260	0.0279	0.0288	0.0297
Travis County WCID No. 17	0.0600	0.0600	0.0600	0.0575
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.4229	0.4500	0.4988	0.4656
Travis County WCID No. 17 - Serene Hills Defined Area	0.6500	0.6500	0.6500	0.6500
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.5248	0.5200	0.4926	0.4498
Travis County WCID No. 18	0.2081	0.2081	0.2156	0.2113
Travis County WCID No. 19	0.2600	0.2600	0.2600	0.2600
Travis County WCID No. 20	0.3200	0.3200	0.3125	0.2400
Travis County WCID - Point Venture	0.3613	0.3613	0.3851	0.3991
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500
West Travis County MUD No. 8	0.8894	0.8894	0.8894	0.8400
Wilbarger Creek MUD No. 1	0.9500	0.9500	0.9500	0.9484
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500
Williamson-Travis County WCID No. 1-D	0.4210	0.4210	-	-
Williamson-Travis County WCID No. 1-F	0.9000	0.9000	0.9000	0.9000
Williamson-Travis County WCID No. 1-G	0.5758	0.5565	0.5562	0.5401
County Line Special District Rates				
Anderson Mill Limited District	\$ 0.1300	\$ 0.1300	\$ 0.1300	\$ 0.136686
Lakeside MUD No. 3	0.9000	0.9000	0.9000	0.9000
Lakeside WCID No. 2-A	0.9700	0.9700	0.9700	0.9700
North Austin MUD No. 1	0.3819	0.3819	0.3719	0.3450
Ranch at Cypress Creek MUD No. 1	0.7065	0.7065	0.6333	0.5128
Sunfield MUD No. 1	0.9000	0.9000	0.9000	0.9000
Sunfield MUD No. 3	-	-	-	-
Wells Branch MUD	0.4700	0.4700	0.4700	0.4600
Williamson County WSID No. 3	0.8150	0.8150	0.8150	0.8150
Williamson-Travis County MUD No. 1	0.6640	0.6620	0.6570	0.6150

Year Taxes Are Payable

	2015	2016	2017	2018	2019	2020
\$	0.9745	\$ 0.9585	\$ 0.9300	\$ 0.9173	\$ 0.8770	\$ 0.8900
	0.4841	0.4825	0.4815	0.4815	0.4752	0.4695
	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296
	0.7693	0.7428	0.6975	0.6030	0.5900	0.5800
	0.4600	0.4600	0.4600	0.4848	0.4646	0.4646
	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
	0.7213	0.7145	0.7145	0.7145	0.7145	0.6800
	0.8756	0.8595	0.8435	0.8275	0.8275	0.8275
	0.7800	0.7800	0.7500	0.7200	0.7600	0.7900
	0.7725	0.7375	0.6925	0.6102	0.5675	0.5275
	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
	0.9400	0.9050	0.9050	0.8781	0.8100	0.8100
	0.3325	0.3325	0.3325	0.4075	0.4075	0.4075
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9400
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
	-	-	-	-	-	0.3650
	-	-	-	-	0.3650	0.3650
	0.3125	0.3125	0.3125	0.3125	0.3275	0.3450
	-	-	-	-	0.8500	0.8500
	-	-	-	0.4101	0.4101	0.4101
	-	-	-	0.9500	0.9500	0.9500
	0.0295	0.0294	0.0667	0.0946	0.0900	0.0860
	0.0575	0.0585	0.0599	0.0599	0.0599	0.0599
	0.4526	0.4505	0.4320	0.3996	0.3720	0.3422
	0.6500	0.6500	0.6250	0.6250	0.6250	0.6250
	0.4285	0.3751	0.3000	0.2987	0.2949	0.2889
	0.0950	0.0952	0.0939	0.0855	0.0788	0.0750
	0.2600	0.2400	0.2250	0.2307	0.2575	0.2575
	0.2300	0.2072	0.2055	0.2000	0.2000	0.1875
	0.3991	0.6253	0.6253	0.6247	0.6259	0.6409
	0.4500	0.4500	0.4500	0.4500	0.3500	0.3500
	0.7300	0.6110	0.5510	0.5210	0.5210	0.5210
	0.9250	0.9080	0.8895	0.8780	0.8780	0.8780
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	-	-	-
	0.9000	-	-	-	-	-
	0.5368	-	-	-	-	-
\$	0.1300	\$ 0.1260	\$ 0.12336	\$ 0.11708	\$ 0.1171	\$ 0.117707
	0.8775	0.8470	0.8400	0.8400	0.8400	0.8400
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.3399	0.3170	0.2890	0.2880	0.2830	0.2830
	0.4330	0.3650	0.3565	0.3525	0.3425	0.3535
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	-	-	-	-	0.9000	0.9000
	0.4300	0.3900	0.3873	0.3795	0.3730	0.3730
	0.8082	0.7306	0.7230	0.7230	0.7230	0.7465
	0.5400	0.5100	0.4662	0.4316	0.4079	0.3850

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable			
	2011	2012	2013	2014
City, Village, and Town Rates				
Austin	\$ 0.4571	\$ 0.4811	\$ 0.5029	\$ 0.5027
Bee Cave	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.0962	0.1175	0.1175	0.1175
Cedar Park	0.493501	0.493501	0.493501	0.4925
Creedmoor	0.3109	0.3109	0.4190	0.3873
Elgin	0.7776	0.7539	0.7539	0.7539
Jonestown	0.5600	0.5600	0.5750	0.5750
Lago Vista	0.6200	0.6300	0.6300	0.6500
Lakeway	0.1996	0.1996	0.1815	0.1748
Leander	0.65042	0.67042	0.67042	0.66792
Manor	0.8026	0.8212	0.8945	0.8095
Mustang Ridge	0.3371	0.3578	0.3825	0.4188
Pflugerville	0.6040	0.5990	0.5940	0.5736
Point Venture, Village of	0.0900	0.0900	0.0900	0.1050
Rollingwood	0.1348	0.1446	0.2136	0.2264
Round Rock	0.41728	0.42321	0.42035	0.419496
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0360	0.0298	0.0270	0.0248
Volente, Village of	0.1286	0.1286	0.1215	0.1300
Webberville, Village of	0.3025	0.3025	0.2819	0.2774
Westlake Hills	0.0534	0.0534	0.0534	0.0534
School District Rates				
Austin ISD	\$ 1.2270	\$ 1.2420	\$ 1.2420	\$ 1.2420
Del Valle ISD	1.5300	1.5300	1.5300	1.4700
Eanes ISD	1.2025	1.2125	1.2125	1.2125
Lago Vista ISD	1.1800	1.1800	1.3200	1.3200
Lake Travis ISD	1.3159	1.3159	1.4075	1.4075
Manor ISD	1.5150	1.5150	1.5150	1.5150
County Line School and Community College District Rates				
Austin Community College	\$ 0.0951	\$ 0.0948	\$ 0.0951	\$ 0.0949
Coupland ISD	1.04005	1.04005	1.04005	1.04005
Dripping Springs ISD	1.4900	1.4900	1.4900	1.4900
Elgin ISD	1.5400	1.5400	1.5400	1.5400
Hays Cons ISD	1.4613	1.4613	1.4613	1.4613
Johnson City ISD	1.1936	1.1930	1.1923	1.1600
Leander ISD	1.4548	1.49976	1.51187	1.51187
Marble Falls ISD	1.2900	1.2900	1.2800	1.2800
Pflugerville ISD	1.4600	1.4800	1.5400	1.5400
Round Rock ISD	1.3800	1.3350	1.3800	1.3674
Hospital District Rates				
Central Health	\$ 0.0719	\$ 0.0789	\$ 0.078946	\$ 0.1290

Source: Travis Central Appraisal District and various other governmental entities.

- (1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

Year Taxes Are Payable

2015	2016	2017	2018	2019	2020
\$ 0.4809	\$ 0.4589	\$ 0.4418	\$ 0.4448	\$ 0.4403	\$ 0.4431
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
0.1605	0.1605	0.1605	0.1474	0.1365	0.1319
0.4850	0.4795	0.4700	0.4575	0.4490	0.4470
0.3873	0.3800	0.3800	0.3800	0.3800	0.3160
0.75011	0.656916	0.656919	0.656916	0.6569	0.656916
0.5656	0.5656	0.5656	0.5656	0.5656	0.5656
0.6500	0.6500	0.6500	0.6500	0.6500	0.6500
0.1700	0.1700	0.1612	0.1741	0.1645	0.1645
0.65292	0.63292	0.5990	0.577867	0.5519	0.541867
0.7118	0.7118	0.7738	0.7722	0.7522	0.8161
0.4998	0.4950	0.4792	0.4998	0.4998	0.4692
0.5336	0.5405	0.5399	0.5399	0.4976	0.4976
0.1095	0.1095	0.1131	0.1216	0.1230	0.1220
0.2066	0.2021	0.2002	0.2089	0.2054	0.2088
0.41465	0.41465	0.4250	0.4300	0.4200	0.4390
0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
0.02485	0.0600	0.0600	0.0600	0.1000	0.1000
0.1300	0.1000	0.1065	0.1085	0.0900	0.0900
0.2774	0.3051	0.3402	0.3742	0.3365	0.3073
0.0534	0.0572	0.0572	0.0650	0.0700	0.0700
\$ 1.2220	\$ 1.2020	\$ 1.1920	\$ 1.1920	\$ 1.1920	\$ 1.1220
1.4700	1.5300	1.5200	1.4600	1.3900	1.3100
1.2125	1.2125	1.2125	1.2000	1.2000	1.1300
1.3200	1.3200	1.3200	1.3200	1.3200	1.2500
1.4075	1.4075	1.4075	1.4075	1.4075	1.3375
1.5150	1.5150	1.5150	1.5150	1.5150	1.4700
\$ 0.0942	\$ 0.1005	\$ 0.1020	\$ 0.1008	\$ 0.1048	\$ 0.1049
1.04005	1.04005	1.04005	1.04005	1.0401	0.9700
1.5200	1.5200	1.5200	1.5200	1.5200	1.4183
1.5400	1.5400	1.5400	1.5400	1.5400	1.5183
1.5377	1.5377	1.5377	1.5377	1.5377	1.4677
1.1482	1.04005	1.1409	1.1339	1.1339	1.1639
1.51187	1.51187	1.51187	1.51187	1.5100	1.4375
1.2800	1.2800	1.2800	1.2786	1.2686	1.1986
1.5400	1.5400	1.5400	1.5400	1.5200	1.4500
1.3375	1.3325	1.3325	1.3048	1.3048	1.2348
\$ 0.1264	\$ 0.117781	\$ 0.110541	\$ 0.107385	\$ 0.1052	\$ 0.105573 (concluded)

Schedule 8

**Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	Type of Business	2020		
		Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value⁽¹⁾
CSHV Properties	Property Investment / Mgmt.	\$ 1,310,529,739	1	0.64%
Samsung Austin Semiconductor	Electronics	1,204,238,259	2	0.59%
Cousins Properties	Property Investment / Mgmt.	767,652,688	3	0.38%
Columbia / St. David's Healthcare System, LP	Health Care	551,355,756	4	0.27%
Apple, Inc.	Electronics	457,508,626	5	0.22%
Finley Company	Property Investment / Mgmt.	428,826,403	6	0.21%
Domain Retail Property Owner LP	Property Investment / Mgmt.	371,062,907	7	0.18%
HEB Grocery Company LP	Supermarket	352,536,853	8	0.17%
GW Block 23 Office LLC	Property Investment / Mgmt.	351,900,000	9	0.17%
BPP Alphabet MF Riata LP	Property Investment / Mgmt.	328,876,136	10	0.16%
Thomas Properties Group, Inc.	Property Investment / Mgmt.	-	-	-
Freescale Semiconductor, Inc.	Electronics	-	-	-
Advanced Micro Devices, Inc.	Electronics	-	-	-
Dell, Inc	Electronics	-	-	-
IBM Corporation	Electronics	-	-	-
Shopping Center at Gateway, LP	Property Investment / Mgmt.	-	-	-
Brandywine Acquisition Partners, LP	Property Investment / Mgmt.	-	-	-
Southwestern Bell Telephone Co.	Telephone Utility	-	-	-
		\$ 6,124,487,367		2.99%

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of \$204,546,697,414 from the Travis Central Appraisal District's certified property values as of October 2, 2020.

(2) Based on Net Taxable Value of \$94,895,287,101 from the Travis Central Appraisal District's certified property values as of October 4, 2011.

2011		
Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value ⁽²⁾
\$ -		-
2,884,650,957	1	3.04%
-		-
349,494,994	3	0.37%
-		-
-		-
-		-
-		-
-		-
882,970,880	2	0.93%
286,455,509	4	0.30%
258,423,496	5	0.27%
237,217,852	6	0.25%
222,907,415	7	0.23%
197,737,267	8	0.21%
189,017,094	9	0.20%
185,719,643	10	0.20%
<u>\$ 5,694,595,107</u>		<u>6.00%</u>

Schedule 9

**Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended September 30	Taxes Levied for the Fiscal Year (Original Levy)⁽¹⁾	Adjustments⁽¹⁾	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Original Levy
2011	\$ 443,696,819	\$ (1,310,412)	\$ 442,386,407	\$ 439,395,849	99.03%
2012	468,832,365	(540,042)	468,292,323	464,902,750	99.16%
2013	505,145,476	(803,940)	504,341,536	501,474,160	99.27%
2014	531,371,158	(1,714,437)	529,656,721	526,863,227	99.15%
2015	545,794,321	(2,244,502)	543,549,819	541,407,411	99.20%
2016	570,561,386	(2,923,617)	567,637,769	567,370,500	99.44%
2017	594,078,344	(3,516,148)	590,562,196	590,881,384	99.46%
2018	628,510,909	(2,849,627)	625,661,282	625,076,221	99.45%
2019	667,216,526	(3,460,947)	663,755,579	663,263,242	99.41%
2020	756,653,094	-	756,653,094	750,329,844	99.16%

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

(2) Collections are shown net of refunds.

Collections in Subsequent Years ⁽²⁾	Total Collections to Date		Outstanding Delinquent Taxes		
	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
\$ 2,380,974	\$ 441,776,823	99.86%	\$ 609,584	0.14%	\$ 17,648,111
2,773,243	467,675,993	99.87%	616,330	0.13%	17,903,631
2,209,197	503,683,357	99.87%	658,179	0.13%	18,158,772
2,100,179	528,963,406	99.87%	693,315	0.13%	19,571,305
1,366,106	542,773,517	99.86%	776,302	0.14%	20,905,779
(472,592)	566,897,908	99.87%	739,861	0.13%	19,321,752
(1,294,242)	589,587,142	99.83%	975,054	0.17%	19,030,811
(762,145)	624,314,076	99.78%	1,347,206	0.22%	19,960,813
(1,594,766)	661,668,476	99.69%	2,087,103	0.31%	20,846,789
-	750,329,844	99.16%	6,323,250	0.84%	24,087,213

Schedule 10

**Travis County, Texas
Property Tax Rates and Tax Levies
Last Ten Fiscal Years
(Unaudited)**

Tax Rates Per \$100 Assessed Valuation

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2011	\$ 0.3858	\$ 0.0800	\$ 0.4658
2012	0.4085	0.0770	0.4855
2013	0.4217	0.0784	0.5001
2014	0.4190	0.0756	0.4946
2015	0.3850	0.0713	0.4563
2016	0.3486	0.0683	0.4169
2017	0.3222	0.0616	0.3838
2018	0.3143	0.0547	0.3690
2019	0.3079	0.0463	0.3542
2020	0.312263	0.057030	0.369293

Tax Levies

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2011	\$ 366,137,029	\$ 75,922,660	\$ 442,059,689
2012	392,981,776	74,074,900	467,056,676
2013	424,544,403	78,928,815	503,473,218
2014	448,710,482	80,960,650	529,671,132
2015	459,559,497	85,108,032	544,667,529
2016	476,156,075	93,291,623	569,447,698
2017	497,793,888	95,171,023	592,964,911
2018	534,548,566	93,031,519	627,580,085
2019	579,268,869	87,106,686	666,375,555
2020	638,716,340	116,651,646	755,367,986

Limitation

General	\$0.80
Road & Bridge	\$0.15
Farm to Market Road	\$0.30

Taxes due by - January 31*

Taxes delinquent - February 1*

Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fees

Interest 1% per month

Note: This schedule excludes blended component units.

*If January 31st falls on a weekend or holiday, taxes will be due the first business day of February and will be considered delinquent the second business day.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY



Schedule 11

Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Debt from Direct Placements	Certificates of Obligation	Capital Leases	Deferred Amounts
2011	\$ 198,840,000	\$ 192,216,777	\$ -	\$ 229,495,000	\$ 2,219,194	\$ 14,917,960
2012	240,960,000	178,516,335	-	236,090,000	1,745,750	15,897,692
2013	243,095,000	178,604,735	-	224,635,000	1,330,610	17,386,794
2014	276,570,000	158,502,143	-	238,890,000	901,604	22,186,317
2015	261,980,000	215,917,609	-	230,400,000	458,142	32,031,403
2016	267,745,000	287,679,155	-	165,085,000	-	45,872,236
2017	238,360,000	264,824,742	11,130,000	182,255,000	311,817	42,671,222
2018	277,630,000	238,076,311	11,000,000	189,965,000	157,826	37,149,023
2019	303,895,000	214,540,000	10,330,000	548,310,000	3,670,569	90,572,931
2020	332,795,000	193,725,000	9,645,000	554,950,000	2,984,432	94,790,970

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

Total	Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 637,688,931	\$ 51,628,347	1.24%	\$ 94,895,287,101	0.67%	1,049,873	\$ 607.40
673,209,777	58,440,548	1.15%	96,184,364,919	0.70%	1,076,119	625.59
665,052,139	60,519,689	1.10%	100,657,777,296	0.66%	1,108,403	600.01
697,050,064	65,877,371	1.06%	107,044,169,735	0.65%	1,141,655	610.56
740,787,154	68,627,364	1.08%	119,349,286,764	0.62%	1,173,051	631.50
766,381,391	71,206,874	1.08%	136,576,106,954	0.56%	1,209,415	633.68
739,552,781	78,809,498	0.94%	154,502,260,794	0.48%	1,242,674	595.13
753,978,160	86,117,566	0.88%	170,075,832,363	0.44%	1,273,741	591.94
1,171,318,500	91,299,737	1.28%	188,122,488,267	0.62%	1,304,311	898.04
1,188,890,402	Not available		204,546,697,414	0.58%	1,334,310	891.02

Schedule 12

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Debt from Direct Placements	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal
2011	\$ 198,840,000	\$ 192,216,777	\$ -	\$ 229,495,000	\$ 14,917,960	\$ 635,469,737	\$ (12,713,779)
2012	240,960,000	178,516,335	-	236,090,000	15,897,692	671,464,027	(11,808,372)
2013	243,095,000	178,604,735	-	224,635,000	25,317,712	671,652,447	(16,117,260)
2014	276,570,000	158,502,143	-	238,890,000	22,186,317	696,148,460	(16,010,876)
2015	261,980,000	215,917,609	-	230,400,000	32,031,403	740,329,012	(13,629,570)
2016	267,745,000	287,679,155	-	165,085,000	45,872,236	766,381,391	(13,643,040)
2017	238,360,000	264,824,742	11,130,000	182,255,000	42,671,222	739,240,964	(14,257,119)
2018	277,630,000	238,076,311	11,000,000	189,965,000	37,149,023	753,820,334	(8,017,400)
2019	303,895,000	214,540,000	10,330,000	548,310,000	90,572,931	1,167,647,931	(3,755,945)
2020	332,795,000	193,725,000	9,645,000	554,950,000	94,790,970	1,185,905,970	(9,083,778)

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

<u>Net General Bonded Debt</u>	<u>Personal Income^(a) (in thousands)</u>	<u>Percentage of Personal Income</u>	<u>Net Taxable Assessed Property Value^(b)</u>	<u>Percentage of Net Taxable Assessed Property Value</u>	<u>Population^(c)</u>	<u>Per Capita</u>
\$ 622,755,958	\$ 51,628,347	1.21%	\$ 94,895,287,101	0.66%	1,049,873	\$ 593.17
659,655,655	58,440,548	1.13%	96,184,364,919	0.69%	1,076,119	613.00
655,535,187	60,519,689	1.08%	100,657,777,296	0.65%	1,108,403	591.42
680,137,584	65,877,371	1.03%	107,044,169,735	0.64%	1,141,655	595.75
726,699,442	68,627,364	1.06%	119,349,286,764	0.61%	1,173,051	619.50
752,738,351	71,206,874	1.06%	136,576,106,954	0.55%	1,209,415	622.40
724,983,845	78,809,498	0.92%	154,502,260,794	0.47%	1,242,674	583.41
745,802,934	86,117,566	0.87%	170,075,832,363	0.44%	1,273,741	585.52
1,163,891,986	91,299,737	1.27%	188,122,488,267	0.62%	1,304,311	892.34
1,176,822,192	Not available		204,546,697,414	0.58%	1,334,310	881.97

Schedule 13

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
(Unaudited)

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
Governmental Subdivision:			
Travis County ⁽³⁾	\$ 1,176,260,970	100.00 %	\$ 1,176,260,970
Capital Leases	2,984,432	100.00	2,984,432
Travis County Bee Cave Road District No. 1 ⁽³⁾	9,645,000	100.00	9,645,000
Subtotal Governmental Subdivision	1,188,890,402		1,188,890,402
Special Districts:			
Belvedere MUD	5,280,000	100.00	5,280,000
Cottonwood Creek MUD No.1	22,181,436	100.00	22,181,436
Cypress Ranch WCID No.1	19,720,000	100.00	19,720,000
Hurst Creek MUD	3,495,000	100.00	3,495,000
Kelly Lane WCID No. 1	17,805,000	100.00	17,805,000
Kelly Lane WCID No. 2	17,030,000	100.00	17,030,000
Lake Pointe MUD (No. 3 & No. 5)	695,000	100.00	695,000
Lakeside WCID No. 1	3,140,000	100.00	3,140,000
Lakeside WCID No. 2-B	7,870,000	100.00	7,870,000
Lakeside WCID No. 2-C	23,405,000	100.00	23,405,000
Lakeside WCID No. 2-D	16,980,000	100.00	16,980,000
Lakeway MUD	9,940,000	100.00	9,940,000
Lazy Nine MUD No. 1-B	53,985,000	100.00	53,985,000
Moore's Crossing MUD	8,015,000	100.00	8,015,000
Northeast Travis County Utility District	19,625,000	100.00	19,625,000
Northtown MUD	16,135,000	100.00	16,135,000
Pilot Knob MUD No. 3	11,860,000	100.00	11,860,000
Presidential Glen MUD	9,280,000	100.00	9,280,000
Senna Hills MUD	9,460,000	100.00	9,460,000
Shady Hollow MUD	1,985,000	100.00	1,985,000
Travis Co. Emergency Svcs. Dist. No. 1	270,000	100.00	270,000
Travis Co. Emergency Svcs. Dist. No. 3	1,130,000	100.00	1,130,000
Travis Co. Emergency Svcs. Dist. No. 6	2,525,000	100.00	2,525,000
Travis Co. Emergency Svcs. Dist. No. 9	650,000	100.00	650,000
Travis County MUD No. 2	28,112,771	100.00	28,112,771
Travis County MUD No. 3	43,464,494	100.00	43,464,494
Travis County MUD No. 4	7,431,983	100.00	7,431,983
Travis County MUD No. 5	22,345,404	100.00	22,345,404
Travis County MUD No. 6	8,986,345	100.00	8,986,345
Travis County MUD No. 8	10,106,637	100.00	10,106,637
Travis County MUD No. 10	5,430,000	100.00	5,430,000
Travis County MUD No. 11	15,735,000	100.00	15,735,000
Travis County MUD No. 12	28,730,000	100.00	28,730,000
Travis County MUD No. 13	24,045,000	100.00	24,045,000
Travis County MUD No. 14	8,845,000	100.00	8,845,000
Travis County MUD No. 15	32,145,000	100.00	32,145,000
Travis County MUD No. 16	25,060,000	100.00	25,060,000
Travis County MUD No. 17	17,450,000	100.00	17,450,000
Travis County MUD No. 18	25,880,000	100.00	25,880,000
Travis County MUD No. 21	31,705,000	100.00	31,705,000
Travis County MUD No. 23	13,400,000	100.00	13,400,000
Travis County WCID No. 10	41,730,000	100.00	41,730,000
Travis County WCID No. 17 - Flintrock Ranch Defined Area	15,985,000	100.00	15,985,000
Travis County WCID No. 17 - Serene Hills Defined Area	24,445,000	100.00	24,445,000
Travis County WCID No. 17 - Steiner Ranch Defined Area	55,614,998	100.00	55,614,998
Travis County WCID No. 20	940,000	100.00	940,000
Travis County WCID - Point Venture	6,520,000	100.00	6,520,000
West Travis County MUD No. 6	18,205,000	100.00	18,205,000
West Travis County MUD No. 8	9,130,000	100.00	9,130,000
Wilbarger Creek MUD No. 1	7,662,769	100.00	7,662,769
Wilbarger Creek MUD No. 2	303,023	100.00	303,023
Subtotal Special Districts	811,869,860		811,869,860

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
County Line Special Districts:			
Lakeside MUD No. 3	14,060,000	99.99	14,058,594
Lakeside WCID No. 2-A	9,430,000	98.96	9,331,928
North Austin MUD No. 1	5,425,000	9.27	502,898
Ranch at Cypress Creek MUD No. 1	740,000	28.20	208,680
Sunfield MUD No. 1	33,970,000	0.06	20,382
Sunfield MUD No. 3	32,565,000	0.01	3,256
Williamson Co. WSID No. 3	33,750,000	14.70	4,961,250
Williamson-Travis County MUD No. 1	705,000	22.17	156,299
Subtotal County Line Special Districts	130,645,000		29,243,287
Cities, Villages, and Towns:			
Austin	1,414,585,000	95.26	1,347,533,671
Bee Cave	6,015,000	100.00	6,015,000
Briarcliff, Village of	860,000	100.00	860,000
Cedar Park	225,345,000	10.82	24,382,329
Creedmoor, Village of	695,000	100.00	695,000
Elgin	38,270,000	15.59	5,966,293
Jonestown	3,355,000	100.00	3,355,000
Lago Vista	32,347,000	100.00	32,347,000
Lakeway	30,365,000	100.00	30,365,000
Leander	145,145,000	21.42	31,090,059
Manor	21,165,000	100.00	21,165,000
Mustang Ridge	407,000	76.00	309,320
Pflugerville	363,940,000	99.66	362,702,604
Rollingwood	14,400,000	100.00	14,400,000
Round Rock	233,745,000	3.45	8,064,202
Subtotal Cities, Villages, and Towns	2,530,639,000		1,889,250,478
School Districts:			
Austin ISD	1,305,023,533	100.00	1,305,023,533
Del Valle ISD	268,674,999	100.00	268,674,999
Eanes ISD	145,530,000	100.00	145,530,000
Lago Vista ISD	34,516,432	100.00	34,516,432
Lake Travis ISD	381,825,000	100.00	381,825,000
Manor ISD	462,009,999	100.00	462,009,999
Subtotal School Districts	2,597,579,963		2,597,579,963
County Line School and Community College Districts:			
Austin Community College	386,625,000	76.89	297,275,963
Coupland ISD	4,550,000	4.67	212,485
Dripping Springs ISD	285,009,934	0.15	427,515
Elgin ISD	39,836,016	20.65	8,226,137
Hays Cons ISD	447,675,000	0.14	626,745
Johnson City ISD	14,160,000	1.22	172,752
Leander ISD	1,118,625,623	34.70	388,163,091
Marble Falls ISD	98,065,000	15.56	15,258,914
Pflugerville ISD	621,390,000	99.92	620,892,888
Round Rock ISD	936,655,000	22.53	211,028,372
Subtotal County Line School and Community College Districts	3,952,591,573		1,542,284,862
Hospital District:			
Central Health	7,285,000	100.00	7,285,000
Subtotal Hospital District	7,285,000		7,285,000
Total Overlapping Debt	10,030,610,396		6,877,513,450
Total Direct and Overlapping Debt (estimated \$6,045.37 per capita)	\$ 11,219,500,798		\$ 8,066,403,852

Source: Texas Municipal Advisory Council

(1) As of September 30, 2020.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

(3) Travis County and Travis County Bee Cave Road District No. 1 are shown net of deferred amounts.

Schedule 14

**Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years
(Unaudited)**

	<u>Fiscal Year Ended September 30</u>			
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Assessed value of <i>real</i> property	\$ 111,502,473,706	\$ 113,340,515,940	\$ 116,608,086,108	\$ 125,151,246,186
Debt limit rate	<u>x 25 %</u>	<u>x 25 %</u>	<u>x 25 %</u>	<u>x 25 %</u>
Amount of debt limit	27,875,618,427	28,335,128,985	29,152,021,527	31,287,811,546
Unlimited Tax Bonds	<u>189,426,777</u>	<u>198,166,335</u>	<u>207,334,735</u>	<u>222,877,143</u>
Legal debt margin	<u>\$ 27,686,191,650</u>	<u>\$ 28,136,962,650</u>	<u>\$ 28,944,686,792</u>	<u>\$ 31,064,934,403</u>
Total debt applicable to the limit as a percentage of debt limit	0.68%	0.70%	0.71%	0.71%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 142,703,927,488	\$ 167,795,328,442	\$ 192,052,773,308	\$ 210,818,386,774	\$ 232,595,979,625	\$ 252,776,076,542
x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %
35,675,981,872	41,948,832,111	48,013,193,327	52,704,596,694	58,148,994,906	63,194,019,136
<u>181,772,609</u>	<u>154,749,155</u>	<u>137,679,742</u>	<u>144,491,311</u>	<u>151,490,000</u>	<u>172,560,000</u>
<u>\$ 35,494,209,263</u>	<u>\$ 41,794,082,956</u>	<u>\$ 47,875,513,585</u>	<u>\$ 52,560,105,383</u>	<u>\$ 57,997,504,906</u>	<u>\$ 63,021,459,136</u>
0.51%	0.37%	0.29%	0.27%	0.26%	0.27%

Schedule 15

Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2011	2012	2013	2014
Assessed value of all taxable property	\$ 120,562,406,243	\$ 123,337,210,719	\$ 128,405,120,800	\$ 137,002,312,328
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	<u>6,028,120,312</u>	<u>6,166,860,536</u>	<u>6,420,256,040</u>	<u>6,850,115,616</u>
Amount of debt applicable to debt limit:				
Gross bonded debt	620,551,777	655,566,335	646,334,735	673,962,143
Less: Amounts set aside to repay general debt	<u>14,910,298</u>	<u>14,377,853</u>	<u>18,264,468</u>	<u>18,252,771</u>
Total amount of net debt applicable to debt limit	<u>605,641,479</u>	<u>641,188,482</u>	<u>628,070,267</u>	<u>655,709,372</u>
Legal debt margin	<u>\$ 5,422,478,833</u>	<u>\$ 5,525,672,054</u>	<u>\$ 5,792,185,773</u>	<u>\$ 6,194,406,244</u>
Total net debt applicable to the limit as a percentage of debt limit	10.05%	10.40%	9.78%	9.57%

Bonds issued under the Texas General Laws have, in addition to the debt limit of 5 percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$.80 annually on the \$100 assessed valuation plus a levy of \$.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

2015	2016	2017	2018	2019	2020
\$ 155,121,388,557	\$ 180,623,105,483	\$ 204,906,973,065	\$ 223,809,098,806	\$ 245,945,723,994	\$ 266,407,255,764
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
<u>7,756,069,428</u>	<u>9,031,155,274</u>	<u>10,245,348,653</u>	<u>11,190,454,940</u>	<u>12,297,286,200</u>	<u>13,320,362,788</u>
708,297,609	720,509,155	696,569,742	716,671,311	1,077,075,000	1,091,115,000
<u>16,046,634</u>	<u>15,803,203</u>	<u>15,917,083</u>	<u>10,324,995</u>	<u>12,691,038</u>	<u>12,539,374</u>
<u>692,250,975</u>	<u>704,705,952</u>	<u>680,652,659</u>	<u>706,346,316</u>	<u>1,064,383,962</u>	<u>1,078,575,626</u>
<u>\$ 7,063,818,453</u>	<u>\$ 8,326,449,322</u>	<u>\$ 9,564,695,994</u>	<u>\$ 10,484,108,624</u>	<u>\$ 11,232,902,238</u>	<u>\$ 12,241,787,162</u>
8.93%	7.80%	6.64%	6.31%	8.66%	8.10%

Schedule 16

Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods
(Unaudited)

Fiscal Period	Debt Principal	Interest	Debt Service⁽¹⁾	Expenditures All Governmental Funds	Percentage of Debt Service to Total Expenditures
2011	\$ 49,370,000	\$ 27,076,551	\$ 76,446,551	\$ 663,749,653	11.52%
2012	49,885,000	26,243,413	76,128,413	660,676,039	11.52%
2013	53,085,000	24,995,213	78,080,213	680,136,557	11.48%
2014	57,295,000	25,089,815	82,384,815	736,738,515	11.18%
2015	62,670,000	24,223,998	86,893,998	760,005,233	11.43%
2016	68,338,491	23,220,873	91,559,364	762,192,194	12.01%
2017	72,230,318	24,396,215	96,626,533	851,220,962	11.35%
2018	69,710,000	22,000,134	91,710,134	825,785,783	11.11%
2019	64,625,000	23,763,598	88,388,598	965,427,273	9.16%
2020	75,095,000	44,472,560	119,567,560	1,004,134,070	11.91%

Note: This schedule includes blended component units.

(1) Excludes assets acquired through other debt or capital lease.

TRAVIS COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC
INFORMATION



Schedule 17

**Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)**

Year	Population^(a)	Personal Income^(b) (in thousands)	Per Capita Personal Income	Estimated Gross Retail Sales in Travis County^(c) (in billions)
2011	1,049,873	\$ 51,628,347	\$ 49,176	\$ 14.85
2012	1,076,119	58,440,548	54,307	15.84
2013	1,108,403	60,519,689	54,601	17.76
2014	1,141,655	65,877,371	57,703	19.23
2015	1,173,051	68,627,364	58,503	19.43
2016	1,209,415	71,206,874	58,877	19.40
2017	1,242,674	78,809,498	63,419	19.74
2018	1,273,741	86,117,566	67,610	20.69
2019	1,304,311	91,299,737	69,998	21.34
2020	1,334,310	No data available		15.35 ⁽¹⁾

Sources: (a) City of Austin Demographer
(b) Bureau of Economic Analysis, Department of Commerce
(c) State Comptroller of Public Accounts
(d) Texas A&M University, Real Estate Center
(e) Travis County, Transportation and Natural Resources Department
(f) Texas Workforce Commission

Notes: Prior years may have been updated by the source.

(1) Estimated retail sales through third quarter of fiscal year 2020.

Single Family Home Sales in the Austin Area^(d)	Average Home Price in the Austin Area^(d)	Site Development Permits Issued^(e)	Unemployment Rate^(f)
20,462	\$ 250,715	1,664	6.7%
23,955	260,087	1,893	5.2%
29,363	282,958	2,282	5.0%
29,647	301,899	3,346	4.1%
31,246	322,219	2,384	3.3%
32,184	343,914	2,888	3.4%
33,299	363,964	3,283	2.9%
34,882	377,549	2,648	2.8%
35,967	388,170	3,429	2.5%
38,192	417,935	4,667	6.6%

Schedule 18

**Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer⁽¹⁾	Product or Service	2020		
		Employees	Rank	Percentage of Total County Employment^(a)
State of Texas ⁽²⁾	Government	59,082	1	7.51%
The University of Texas/Austin ⁽³⁾	Education, Research	25,759	2	3.27%
HEB Grocery Co.	Retail	18,035	3	2.29%
City of Austin ⁽⁴⁾	Government	15,912	4	2.02%
Dell, Inc.	Electronics	14,030	5	1.78%
Federal Government ⁽²⁾	Government	12,624	6	1.60%
Austin Independent School District ⁽⁵⁾	Education	11,286	7	1.43%
Ascension Seton	Health Services	11,227	9	1.43%
St. David's Healthcare	Health Services	10,836	8	1.38%
Wal-Mart Stores, Inc.	Retail	7,500	10	0.95%
IBM Corporation	Electronics	-	-	-
		<u>186,291</u>		<u>23.66%</u>

Sources: (1) Unless noted, data is from the Austin Business Journal

(2) Texas Workforce Commission

(3) The University of Texas/Austin

(4) City of Austin

(5) Austin Independent School District

Notes: (a) Based on total Travis County employment, including nonresidents, of 787,144 Texas Workforce Commission.

(b) Based on total Travis County employment of 532,098 Texas Workforce Commission.

2011

<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment^(b)</u>
38,538	1	7.24%
23,497	2	4.42%
10,968	7	2.06%
12,965	4	2.44%
13,894	3	2.61%
10,800	8	2.03%
11,741	5	2.21%
11,601	6	2.18%
7,100	9	1.33%
-	-	-
<u>6,239</u>	10	<u>1.17%</u>
<u><u>147,343</u></u>		<u><u>27.69%</u></u>



TRAVIS COUNTY, TEXAS
OPERATING INFORMATION



Schedule 19

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function/Program	Full-time Equivalent Employees as of September 30			
	2011	2012	2013	2014
General government	644	651	687	755
Justice system	1,420	1,412	1,417	1,447
Public safety	656	678	707	729
Corrections and rehabilitation	1,439	1,457	1,492	1,540
Health and human services	235	235	230	243
Infrastructure and environmental services	288	294	292	297
Community and economic development	120	124	129	135
Total	<u>4,802</u>	<u>4,851</u>	<u>4,954</u>	<u>5,146</u>

Source: County's payroll system

Notes: One full-time equivalent is calculated by using approximately 2,080 hours per year and includes overtime paid during the fiscal year. Conversely, one budgeted full-time equivalent is equal to one employee position and does not take overtime into account.

This schedule includes blended component units.

Full-time Equivalent Employees as of September 30

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
747	779	805	824	823	894
1,467	1,462	1,480	1,472	1,450	1,517
731	758	761	775	795	824
1,554	1,599	1,607	1,627	1,590	1,583
241	234	241	240	240	249
290	288	288	290	297	304
136	133	132	134	145	144
<u>5,166</u>	<u>5,253</u>	<u>5,314</u>	<u>5,362</u>	<u>5,340</u>	<u>5,515</u>

Schedule 20

**Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year		
	2011	2012	2013
General Government			
Registered voters	567,791	597,438	616,427
Motor vehicle registrations	837,069	824,916	892,638
Justice System			
Civil cases filed - District Clerk	20,671	21,001	20,273
Civil cases filed - County Clerk	8,853	8,392	8,141
Criminal cases filed - District Clerk	14,813	13,891	14,745
Criminal cases filed - County Clerk	33,920	30,086	30,685
Public Safety			
Jail bookings	60,223	56,388	55,487
Autopsies performed - in County	795	888	945
Autopsies performed - out of County	771	715	738
911 calls	139,139	134,434	122,791
Corrections and Rehabilitation			
Average daily inmate population	2,416	2,294	2,284
Health and Human Services			
Starflight patient transports - in County	167	141	182
Starflight patient transports - out of County	399	400	396
Infrastructure and Environmental Services			
Balcones Canyonlands acres managed	7,339	7,616	7,641
Community and Economic Development			
Park visitors in fee collecting parks	485,364	462,685	444,736

Source: Travis County Adopted Budget and various other Travis County Offices/Departments

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Fiscal Year						
2014	2015	2016	2017	2018	2019	2020
649,125	650,761	732,340	741,950	764,705	798,585	867,601
942,591	1,060,189	1,073,177	1,131,871	1,158,410	1,174,540	986,942
19,105	18,910	21,538	22,080	21,215	21,761	19,265
7,619	7,691	7,772	7,970	8,533	8,300	6,788
14,650	14,624	14,506	14,018	13,118	13,116	11,276
33,065	32,750	27,339	27,546	24,150	25,000	19,096
52,327	49,736	46,882	47,042	42,631	37,998	27,601
983	983	838	813	895	909	1,209
762	624	530	651	733	900	1,199
133,554	141,459	142,501	146,498	138,430	154,219	167,962
2,362	2,457	2,508	2,512	2,420	2,220	1,963
183	172	159	141	132	111	131
493	377	388	306	405	360	348
7,660	9,189	9,189	11,537	11,923	11,962	12,079
450,588	594,180	618,337	720,697	685,785	685,023	325,795

Schedule 21

**Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year			
	2011	2012	2013	2014
Justice System				
Courts buildings	2	2	2	2
Juvenile detention center	1	1	1	1
Public Safety				
Law enforcement vehicles	574	594	642	647
911 call center	1	1	1	1
Corrections and Rehabilitation				
Correctional facilities	2	2	2	2
Correctional facility capacities	3,095	3,167	3,167	3,157
Health and Human Services				
Ambulances	20	20	25	26
Starflight helicopters/Eurocopters	3	3	4	4
Infrastructure and Environmental Services				
Bridges ⁽¹⁾	194	191	191	196
Community and Economic Development				
Number of developed County parks	21	21	20	19
Developed park acreage	2,680	2,680	4,254	4,473
Boat ramps	8	8	8	8

Source: Auditor's Office
Sheriff's Office
Transportation and Natural Resources Department

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.

(1) This category includes drainage structures.

Fiscal Year					
<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
2	2	3	3	3	3
1	1	1	1	1	1
671	678	687	696	691	686
1	1	1	1	1	1
2	2	2	2	2	2
3,154	3,154	3,167	3,155	3,149	2,956
23	23	20	0	0	0
4	4	4	4	3	3
196	196	196	196	196	196
19	19	19	19	19	19
4,498	4,483	4,483	4,483	4,483	4,483
8	8	8	8	8	8

