

# TRAVIS COUNTY, TEXAS

## POPULAR ANNUAL FINANCIAL REPORT

### FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019



**Patti Smith, CPA**

**Travis County Auditor**

# COVER PHOTOS

## Milton Reimers Ranch Park

This pristine parkland, open space and reserve land in western Travis County with almost 3 miles of continuous frontage along the Pedernales River is the largest parkland acquisition in the history of Travis County. The Reimers Ranch parcel is already well known and well loved by many park users. The sizeable Central Texas rock-climbing community views Reimers Ranch as a destination with world-class rock climbing. The active local mountain biking community likewise enjoys Reimers Ranch's over 18 miles of trails through the classic Central Texas landscape. Local anglers have come to Reimers for generations to fish for white bass in the Pedernales River. The Pogue Springs Preserve/Hogge Reserve component of the land acquisition is less known but equally spectacular with Pedernales River frontage, deep canyons and panoramic views of the Texas Hill Country.

### Activities and Amenities

- Astronomical observatory
- Hiking
- Educational Programs
- Monthly bird walks
- Equestrian trail riding
- Fishing
- Mountain biking trails
- Rock climbing
- Guided tours
- Swimming



### Reimers Observatory

Located inside Reimers Ranch, Reimers Observatory offers various program hours including evenings. Come view celestial objects and learn about the night sky with two large telescopes. During the observatory program, the staff will discuss the science behind what is seen, as well as tell some of the ancient stories of star lore. Two large telescopes are operated; one 25 inches in diameter and another 15 inches. Laser pointers are used to show the constellations, planets, points of interest in the Milky Way, and even satellites passing overhead.

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## Travis County Auditor's Office

Patti Smith, County Auditor

***Consolidations & Financial Reporting***

***Grants Auditing & Financial Reporting***

***General Ledger***

***Risk Evaluation & Consulting***

***Financial Systems Maintenance & Support***

***Financial Systems Integration & Reporting***

***Disbursements Auditing***

***Payroll & Benefits Auditing***

***Revenue Estimation & Financial Analysis***

***Operations / Systems Compliance***

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# LETTER FROM THE AUDITOR

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Message from the County Auditor:

I am pleased to present the Travis County Popular Annual Financial Report (PAFR) for the fiscal year ending September 30, 2019. The purpose of this report is to provide an overview of the County's finances, in a format that is readable and easy to understand. The PAFR is designed to provide a summary of the County's financial position as well as an overview of economic, demographic, and other trends in the local economy.

The PAFR was prepared by the Travis County Auditor's Office and was generated using financial information taken from the 2019 Comprehensive Annual Financial Report (CAFR) that was audited by Atchley & Associates, LLP. The audit of the CAFR received an unmodified opinion, which indicates that the financial statements are prepared according to Generally Accepted Accounting Principles (GAAP) and are free of material misstatements concerning the overall financial position of the County.

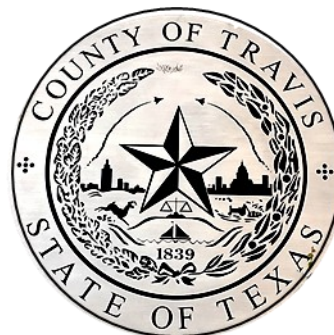
The PAFR summarizes and simplifies the information contained in the CAFR and is not intended to replace the CAFR. The CAFR contains the full financial statements and note disclosures for all activities, funds, and component units, prepared in accordance with GAAP. Information in the PAFR is unaudited and not in accordance with GAAP due to condensed and simplified presentation.

For a complete set of County financials, please refer to the CAFR, which is available on the Travis County website at <https://financialtransparency.traviscountytx.gov/FinancialDocuments>. I invite you to share any questions, concerns, feedback or recommendations you may have by contacting us at 512-854-9125.

Sincerely,

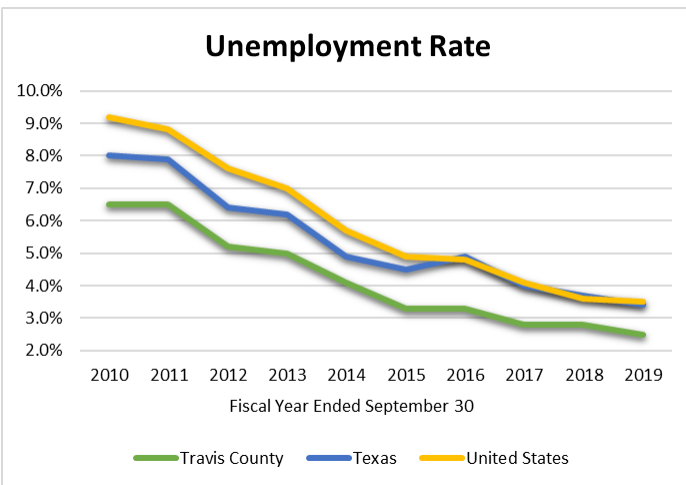
A handwritten signature in black ink that reads "Patti Smith". The signature is written in a cursive, flowing style.

Patti Smith, CPA  
Travis County Auditor



# ECONOMIC CONDITION

Travis County has enjoyed a relatively stable economy for over a decade. The County has consistently experienced an unemployment rate lower than the national rate, even during the sluggish economic period from 2009 to 2011. While the national annual unemployment rate reached as high as 10.6% during those years, Travis County's rate peaked at 7.5% in July 2009.



For many years, Travis County was known largely for two things, state government and the University of Texas. But now tech investments also represent a major source of capital and job growth for the County.



Travis County is the home of the State's flagship university, the University of Texas at Austin, as well as other institutions of higher education such as St. Edward's University and Austin Community College.

A broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provides a strong base for economic growth.

## TOP TEN EMPLOYERS

- State of Texas
- The University of Texas/Austin
- City of Austin
- HEB Grocery Co.
- Dell, Inc.
- Federal Government
- Austin Independent School District
- St. David's Healthcare
- Ascension Seton
- Walmart Stores, Inc.



## Travis County

- ◆ 1,022.1 square miles in central Texas (989.3 of land and 32.8 of water)
- ◆ 200 miles south of Dallas/Fort Worth
- ◆ 160 miles west of Houston
- ◆ 80 miles northeast of San Antonio

Also contributing to the County's growth is the mild climate of the area. With an average temperature of 67.3 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year, all of which contribute substantially to the area's economy.

67.3<sup>0</sup> F = Average temperature

42<sup>0</sup> F = Average low in January

97<sup>0</sup> F = Average high in August

34 inches = Average yearly rainfall

270 days = Growing season

The Austin area has a lively and diverse leisure industry, which includes the Texas Stars, the top affiliate of the National Hockey League's Dallas Stars. Also here are University of Texas sports teams, the Austin Spurs of the NBA G League, and Triple-A baseball. Austin has long been called the "Live Music Capital of the World" in part due to the South by Southwest Music Festival held annually in the spring and the Austin City Limits Festival held annually in the fall. In addition, Austin also boasts many live music venues, a number of which are located in the famous downtown East Sixth Street Entertainment District.

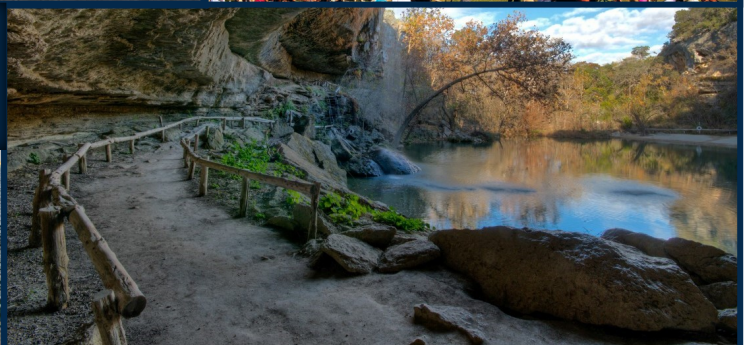
In 2019, Austin was ranked number one by U.S. News and World Report as the Best Place to Live in the United States for the third consecutive year. CNBC listed Austin as the Best College Town in America, and Austin is No. 1 in LinkedIn's ranking of U.S. Cities attracting the most workers. WalletHub lists Austin as the fastest growing large city in the United States and the fourth best large city to start a business.

## Austin ranked as the Best Place to Live in the US

For the 3rd consecutive year by U.S. News and World Report



**19 = Number of developed County parks**  
**4,483 = Developed park acreage**  
**8 = Boat ramps**



With a healthy economy, pleasant climate, and a myriad of activities, the County continues to experience steady growth.

In fiscal year 2019, the number of housing units sold in the Austin area totaled 35,838, a 2.9% increase over fiscal year 2018, with the average selling price increasing 2.8% to \$388,151.

**Housing in Austin Area:**

2019 units sold  
35,838

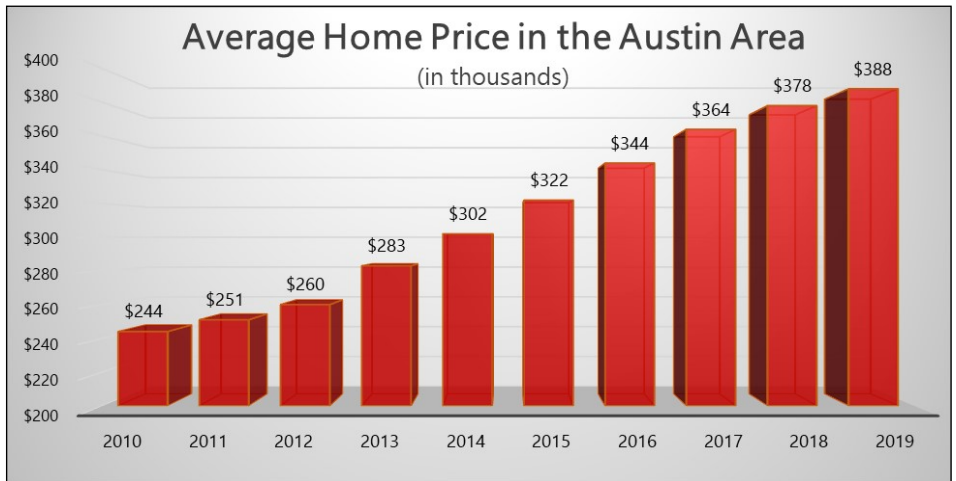
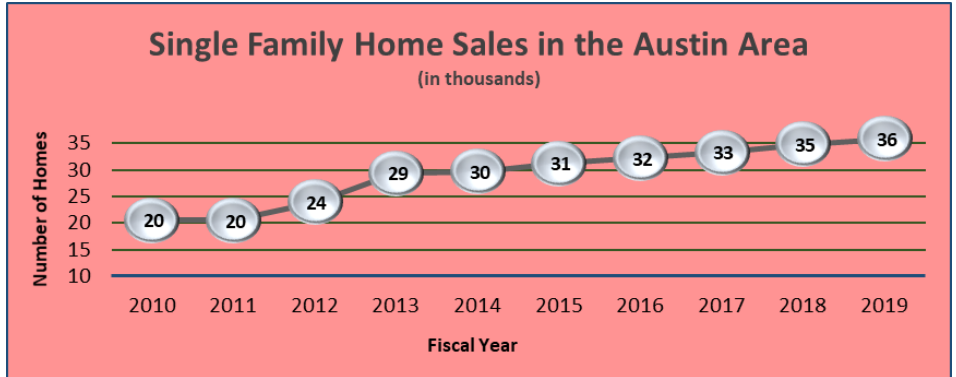
2018 units sold  
34,824

Increase in units sold  
2.9%

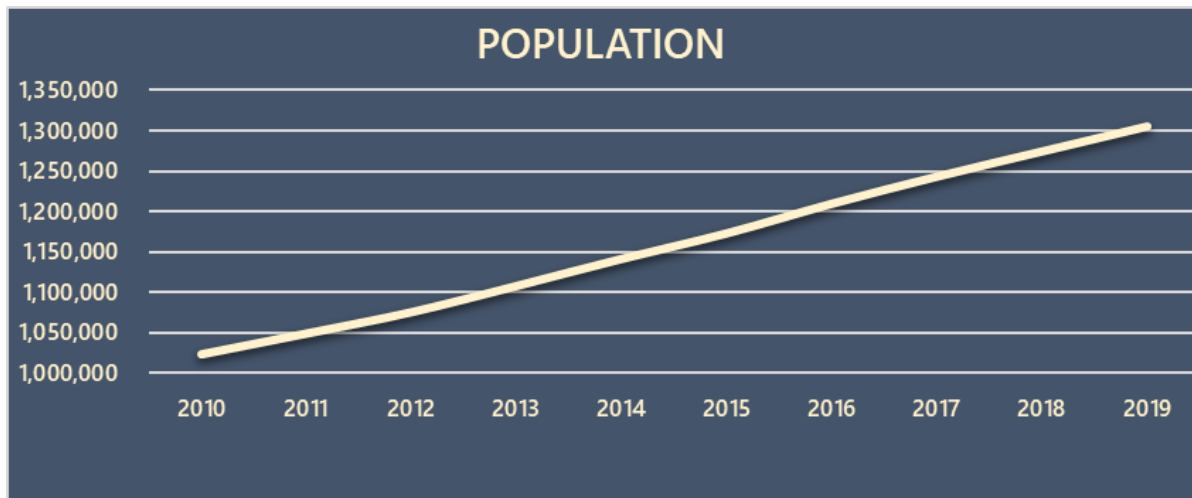
2019 average home price  
\$388,151

2018 average home price  
\$377,659

Increase in average selling price  
2.8%



The Austin-Round Rock Metropolitan Statistical Area (MSA), which includes all of Travis County, continues to grow at a dramatic pace, surpassing the two million-person mark in the fall of 2015, according to the City of Austin demographer. US Census indicates that Travis County population will grow by 96% from 2010-2050. As of 2019, the population has increased by 27% from 2010.



## TRAVIS COUNTY, TEXAS

# TRAVIS COUNTY HISTORY TIMELINE

**August 9, 1809** – William Barret Travis, namesake of Travis County, is born.

**March 2, 1836** – The Texas Declaration of Independence is adopted at Washington-on-the-Brazos, establishing the Republic of Texas.

**March 6, 1836** – William Barret Travis dies at the Alamo.

**August 1, 1839** – The first sale of town lots in the new capital of the Republic, which is named for Stephen F. Austin, is held.

**December 27, 1839** – The City of Austin is created by the Republic of Texas Congress.



Texas 1836



Austin 1887



William B Travis

**January 19, 1840** – Austin is approved as the capital of the Republic of Texas.

**January 25, 1840** – Travis County is established by the Republic of Texas Congress.

**February 21, 1840** – The first election for County officials is held. Recorded population was 856.

**February 28, 1845** – The Republic of Texas is annexed by the United States.

**December 29, 1845** – Texas becomes the 28th state.

**1855** – The first official Travis County Courthouse is constructed at 4th and Guadalupe (demolished in 1906).

**1876** – The second Travis County Courthouse is constructed at 11th and Congress Avenue (decommissioned in 1931, demolished in 1964).

**April 14, 1930** – Judge George S. Mathews and the Commissioners Court buy land at 10th and Guadalupe for the construction of the third Travis County Courthouse.

**October 20, 1930** – The cornerstone is laid for the third (and current) Travis County Courthouse.

**June 27, 1931** – The third Travis County courthouse officially opens.



1855 Courthouse



1876 Courthouse



Cornerstone unveiling 1930



**June 15, 1935** – A flood which covers much of downtown Austin prompts the creation of the Lower Colorado River Authority and the building of several dams.

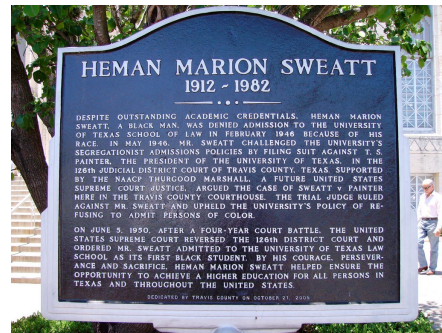
**May 16, 1946** – Heman Marion Sweatt files suit against University of Texas President T.S. Painter in Travis County District Court, challenging the policy of racial segregation in schools.

**June 5, 1950** – U.S. Supreme Court rules in the Sweatt v Painter case that the Equal Protection Clause of the Fourteenth Amendment requires that Sweatt be admitted to the University of Texas Law School.

**July 31, 1963** – The Travis County flag, designed by Jesse McIlroy Smith, is adopted as the official emblem.



Heman Marion Sweatt



**June 16, 1975** – The Travis County seal, as drawn by County Treasurer Johnny Crow, is adopted.

**1977** – The Travis County Correctional Complex opens, encompassing 130 acres.

**1996** – The Balcones Canyonlands Preserve is created.

**2001** – The Blackwell-Thurman Criminal Justice Center opens.

**October 21, 2005** – The Travis County Courthouse is renamed the Heman Marion Sweatt Travis County Courthouse.

**2019** – Current population of Travis County is 1,304,311.



1963 Travis County Flag



Travis County Seal



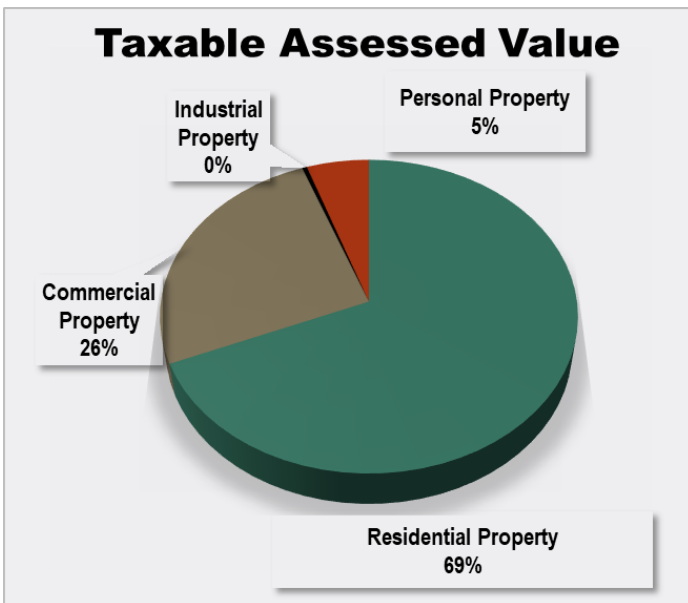
Blackwell-Thurman CJC

# PROPERTY TAXES

Property taxes are the largest source of revenue for Travis County and represent 78% of revenue for governmental funds.

Adopted tax rate for FY19 was \$0.3542 per \$100 valuation. This consisted of \$0.3079 for maintenance and operations (M&O) and \$0.0463 for debt repayment.

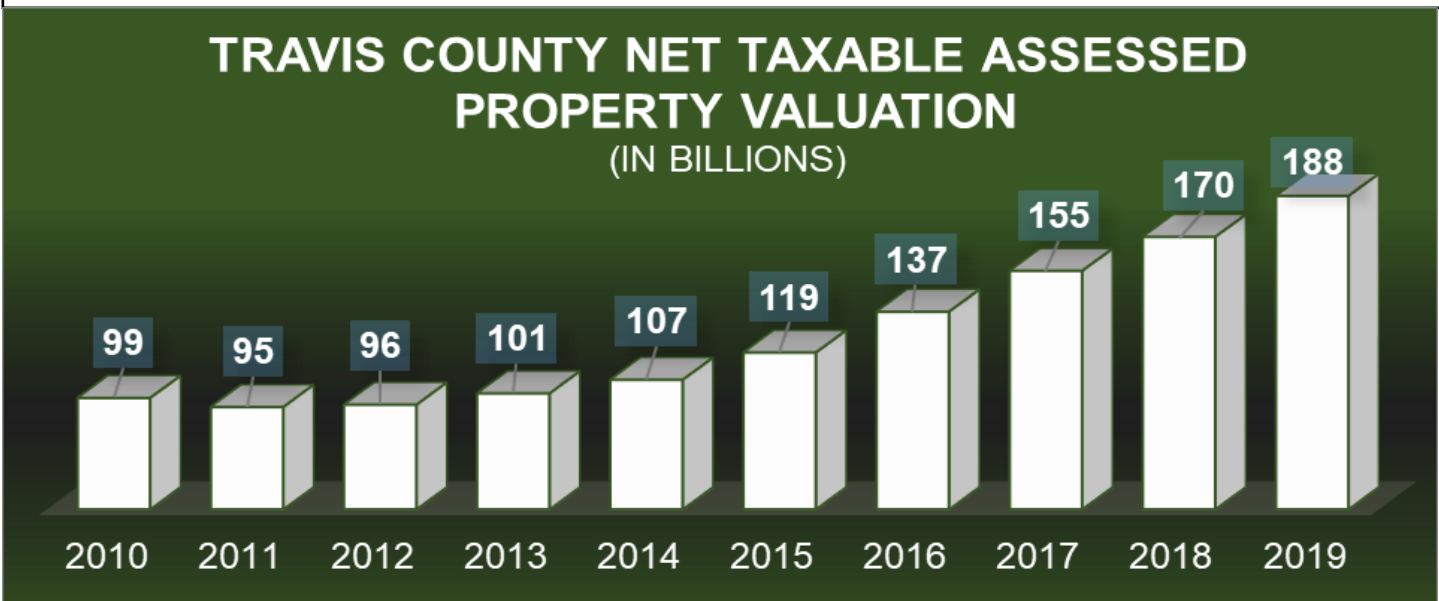
Tax Rates per \$100 Taxable Value			
	FY19	FY18	Difference
M&O	.3079	.3143	(.0064)
Debt Service	.0463	.0547	(.0084)
Total Tax Rate	.3542	.3690	(.0148)



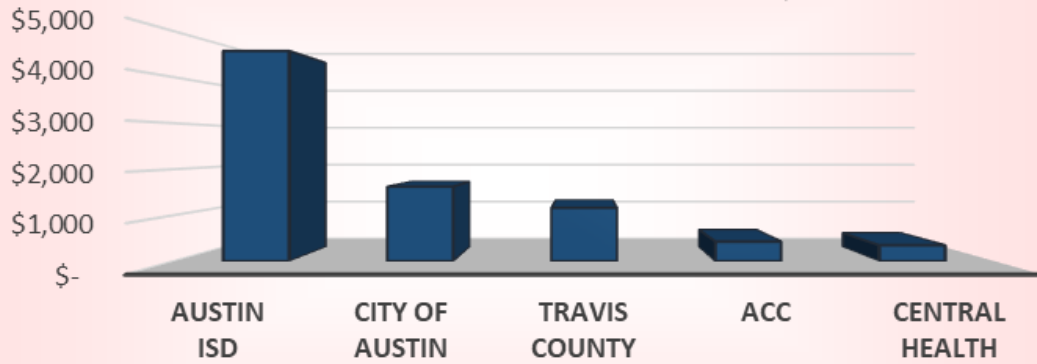
Total value of the County property on the tax roll was approximately \$188,122,488,267 (net of exemptions) and produced a total levy of \$666,375,555, excluding blended component units.

The County's net assessed property valuation for fiscal year 2019 increased 10.6% compared to fiscal year 2018.

The chart below shows the changes in net taxable assessed property valuation over the last ten years.



## FY19 Property Tax Bill for Travis County Homestead Valued at \$326,894



	Austin ISD	City of Austin	Travis County	ACC	Central Health
■ Total Tax \$8,117	\$4,573	\$1,619	\$1,158	\$423	\$344

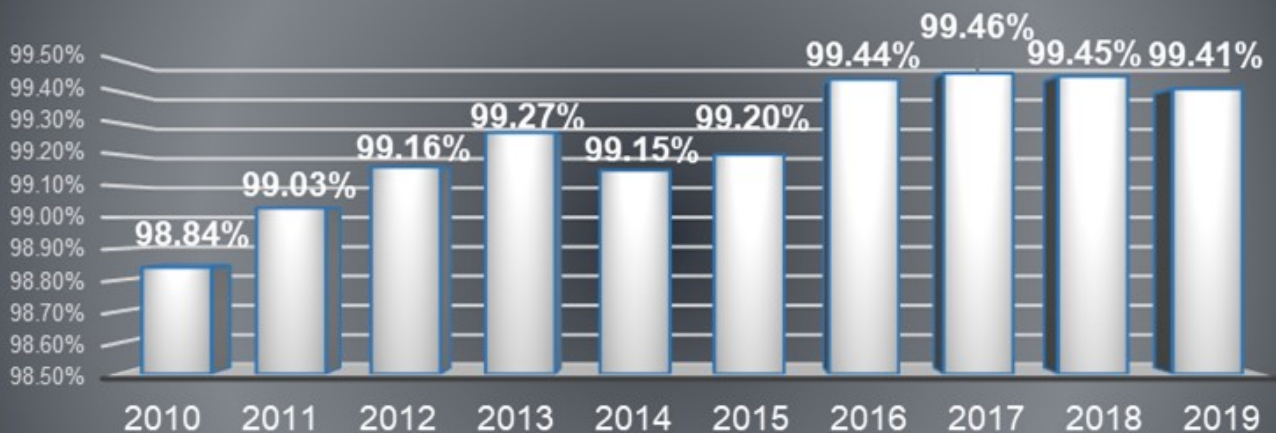
### Travis County Top Ten Taxpayers

Samsung Austin Semiconductor  
 CSHV Properties  
 Columbia/St. David's Healthcare System, LP  
 Cousins Properties  
 Apple, Inc  
 Finley Company  
 HEB Grocery Company LP  
 Domain Retail Property Owner LP  
 BPP Alphabet MF Riata LP  
 GW Block 23 Office LLC

### Travis County Exemptions

Homestead: 20%  
 Disability: \$85,500  
 Over 65: \$85,500  
 Disabled Vet: up to \$12,000  
 or 100% if 100% disabled

## Property Taxes % Collected in Levy Year



# FINANCIAL POSITION

## **GOVERNMENT-WIDE**

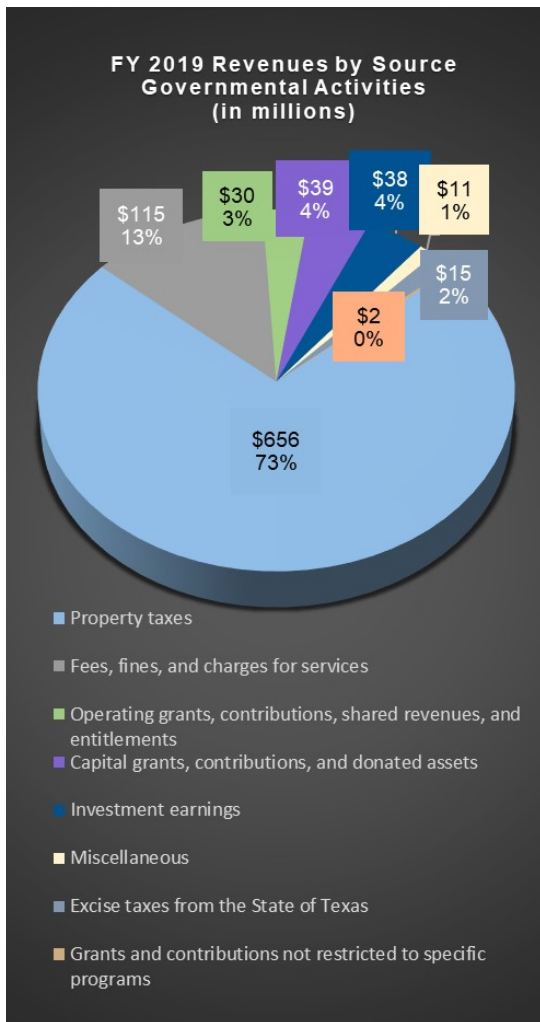
The **government-wide financial statements** are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County's overall financial position is improving or deteriorating.

### **NET POSITION BY FISCAL YEAR** (in millions)

	<b>2019</b>	<b>2018</b>	<b>2017</b>
		(as restated)	(as restated)
<b>GOVERNMENTAL ACTIVITIES</b>			
Current and other assets	\$ 1,152	\$ 747	\$ 692
Capital assets (net of depreciation)	1,525	1,363	1,332
<b>TOTAL ASSETS</b>	<b>2,677</b>	<b>2,110</b>	<b>2,024</b>
Deferred outflows	341	61	150
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>341</b>	<b>61</b>	<b>150</b>
Current liabilities	112	86	92
Noncurrent liabilities	2,406	1,567	1,688
<b>TOTAL LIABILITIES</b>	<b>2,518</b>	<b>1,653</b>	<b>1,780</b>
Deferred inflows	39	63	-
<b>TOTAL DEFERRED INFLOWS</b>	<b>39</b>	<b>63</b>	<b>-</b>
<b>NET POSITION:</b>			
Net investment in capital assets	1,025	962	919
Restricted	55	55	59
Unrestricted	(619)	(562)	(584)
<b>TOTAL NET POSITION</b>	<b>\$ 461</b>	<b>\$ 455</b>	<b>\$ 394</b>
<b>BUSINESS-TYPE ACTIVITIES</b>			
Current and other assets	\$ 7	\$ 7	\$ 6
Capital assets	7	5	4
<b>TOTAL ASSETS</b>	<b>14</b>	<b>12</b>	<b>10</b>
Current liabilities	-	1	1
Noncurrent liabilities	9	7	6
<b>TOTAL LIABILITIES</b>	<b>9</b>	<b>8</b>	<b>7</b>
<b>NET POSITION:</b>			
Unrestricted	5	4	3
<b>TOTAL NET POSITION</b>	<b>\$ 5</b>	<b>\$ 4</b>	<b>\$ 3</b>

The *Statement of Activities* presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).



**STATEMENT OF ACTIVITIES BY FISCAL YEAR (in millions)**

	2019	2018	2017 (restated)
<b>Governmental Activities</b>			
<b>REVENUES:</b>			
Program revenues	\$ 184	\$ 170	\$ 181
General revenues	722	667	625
<b>TOTAL REVENUES</b>	<b>906</b>	<b>837</b>	<b>806</b>
<b>EXPENSES:</b>			
General government	274	190	616
Justice system	166	152	89
Public safety	95	85	48
Corrections and rehabilitation	158	142	84
Health and human services	71	65	58
Infrastructure and environmental services	82	99	109
Community and economic development	18	16	11
Interest on long term debt	36	27	29
<b>TOTAL EXPENSES</b>	<b>900</b>	<b>776</b>	<b>1,044</b>
Interfund activity	-	-	-
Change in net position	6	61	(238)
Net position—beginning of year*	455	394	632
<b>NET POSITION – END OF YEAR</b>	<b>\$ 461</b>	<b>\$ 455</b>	<b>\$ 394</b>

<b>Business-type Activities</b>			
<b>REVENUES:</b>			
Program revenues	\$ 3	\$ 2	\$ 2
<b>TOTAL REVENUES</b>	<b>3</b>	<b>2</b>	<b>2</b>
<b>EXPENSES:</b>			
Affordable housing	2	1	1
<b>TOTAL EXPENSES</b>	<b>2</b>	<b>1</b>	<b>1</b>
Interfund activity	-	-	-
Change in net position	1	1	1
Net position—beginning of year*	4	3	2
Capital contribution—minority interest	-	-	-
<b>NET POSITION – END OF YEAR</b>	<b>\$ 5</b>	<b>\$ 4</b>	<b>\$ 3</b>

\*Beginning fiscal year 2018 is after restatement

In fiscal year 2019, a reclassification has been made between restricted and unrestricted net position for Governmental Activities for both fiscal years 2018 and 2017. There has been no change to total net position, therefore no restatement on the Statement of Activities was necessary for this change. For more information, please see Note 1 in the Fiscal Year 2019 Comprehensive Annual Financial Report. In fiscal year 2018, the Travis County Housing Finance Corporation, a blended component unit of the County, changed its presentation from special revenue fund to enterprise fund in accordance with GASB Statement No. 34: *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. More detailed information about this change and the restatement of fiscal year 2017 financial statements can be found in the Fiscal Year 2018 Comprehensive Annual Financial Report.

## **GENERAL FUND**

The General Fund is Travis County's chief operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund Financial Statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

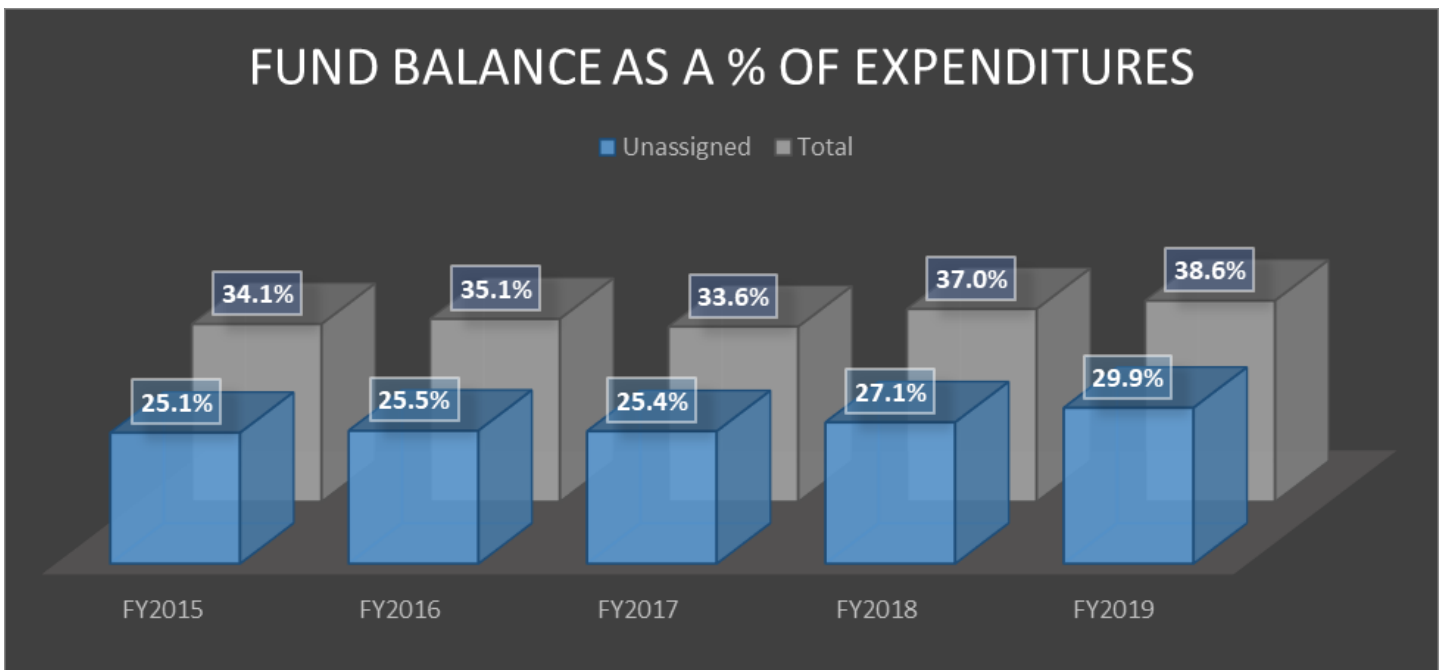
### **FUND BALANCE**

At the end of the current fiscal year, the County's General Fund reported an ending fund balance of \$255.7 million. Approximately \$198.4 million of the total ending fund balance is available for future use. The remaining fund balance consists of \$57.3 million that is committed to specific types of expenditures.

**Fund Balance =  
Assets – Liabilities –  
Deferred Inflows**

*Fund Balance represents the difference between assets and liabilities and deferred inflows of any given fund. The General Fund reports four components of fund balance designed to show constraints on how resources in the fund can be spent and to show the sources of those constraints.*

As a measure of the General Fund's liquidity, it can be useful to compare both unassigned and total fund balance to total fund expenditures (including other financing uses). The chart below shows how the General Fund's liquidity measurement has performed over the past five years.

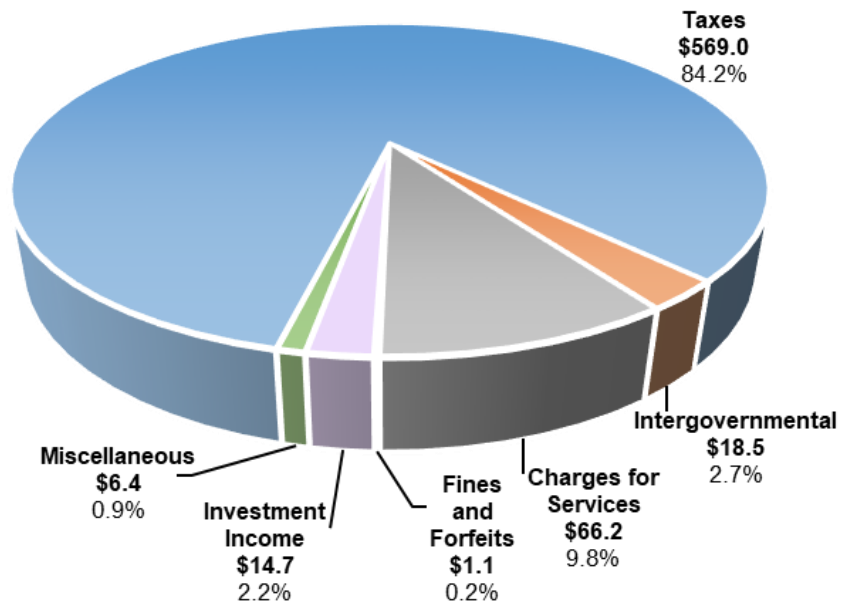


## REVENUES

Property taxes represent the largest source of funds for the County and at the end of fiscal year 2019 were 84.2% of total revenue. The remaining revenue categories are: Charges for Services, Intergovernmental, Fines and Forfeits, Miscellaneous, and Investment Income. The chart to the right shows the breakdown of each category of revenue as a percentage of total revenue.

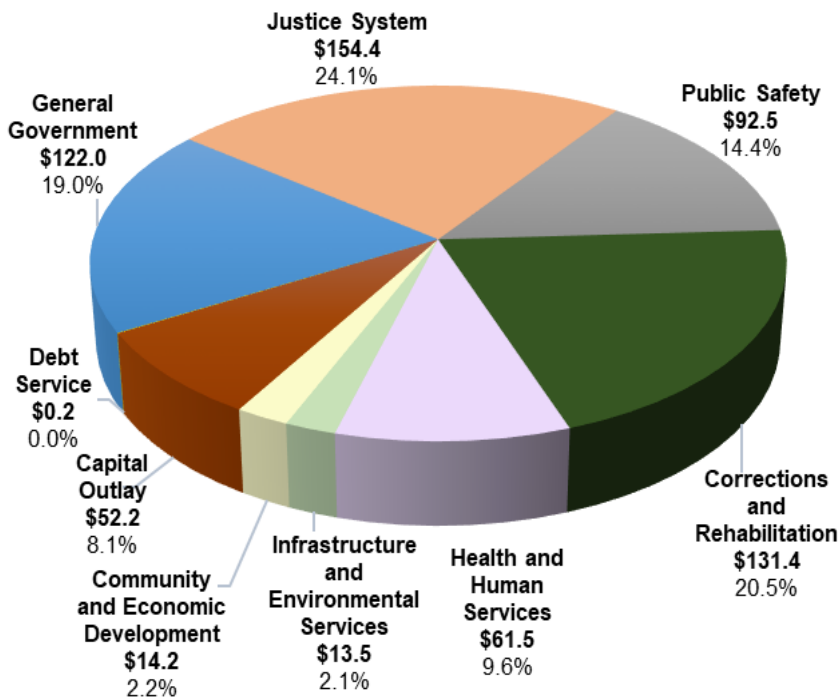
### FY19 General Fund Revenues

(in millions)



### FY19 General Fund Expenditures by Function

(in millions)



## EXPENDITURES




As depicted in this chart, Justice System and Corrections and Rehabilitation are the two largest uses of County funds. These are followed by General Government, Public Safety, Health and Human Services, Capital Outlay, Community and Economic Development, Infrastructure and Environmental Services, and Debt Service.




For more information on General Fund revenue and expenditures, please see Management's Discussion and Analysis in the County's Comprehensive Annual Financial Report.

# COUNTY FUNCTIONS

## General Government

This category includes the County Judge and County Commissioners, administrative, financial, and physical support for the County's "line" offices/departments, the Tax Office, Risk Management, the Employee Health Benefit Fund, Civil Service Commission, Election Administration, and certain recording duties of the County Clerk.

FY19 Number of Registered Voters: <b>798,585</b> 	FY19 Number of Motor Vehicle Registrations: <b>1,174,540</b> 
FY19 Number of Property Tax Parcels in Travis County: <b>439,752</b> 	




FY19 Number of Civil Cases Files: <b>30,061</b> 	FY19 Number of Patrons Assisted in Law Library: <b>54,822</b> 
FY19 Dispute Resolution Center - Capital Area Better Business 	

## Justice System

Activities in this category are associated with the judicial responsibilities of the County. It includes the costs for the County's court systems (Civil Courts and Criminal Courts, which include indigent attorney fees, Probate Court, Juvenile Court, and the Justice of the Peace Courts) and associated offices/departments or parts thereof: District Clerk, County Clerk, District Attorney, County Attorney, the Dispute Resolution Center, Criminal Justice Planning, and the Law Library.


## Public Safety

Public Safety includes activities associated with the protection of persons and property within the County including direct enforcement of State statutes. Offices and departments included in this category are the Constables, the Medical Examiner, and divisions of the Sheriff's Office dedicated to law enforcement and public safety. Also included are Emergency Services, Fire Marshal, and Criminal Justice Planning, which provide services for the Combined Transportation, Emergency and Communications Center (911 Call Center).

FY19 Number of 911 Calls: <b>154,219</b> 	FY19 Autopsies Performed: <b>1,746</b> 
FY19 Number of Training Academy Classroom Hours for the Sheriff's Dept: <b>100,185</b> 	


FY19 Number of Defendants screened by Pretrial Services:

**43,270**



FY19 Number of clients completing Juvenile Education classes:

**42**



## Corrections and Rehabilitation

This category includes activities associated with confinement, probation, counseling, and other related programs available for adult offenders. The Sheriff is in charge of the County jail and County corrections center. Also under this classification are the Community Supervision and Corrections Department (adult probation), Pretrial Services, and the Counseling and

Educational Services Department, which was created to counsel and correct the behavior of offenders.

## Health and Human Services

Activities designed to provide healthcare related services to those in need and promote the conservation and improvement of public health are included in this category. The County provides public assistance (assistance with food, rent, and utility expenses) through its Health and Human Services Department to eligible indigents, including military veterans. This category also includes the Agriculture Extension Service and the Emergency Medical Services Department, which is comprised of StarFlight and ground ambulance services.

FY19 Households Receiving Home Repair Services:

**60**



FY19 Number of Starflight Helicopters/ Eurocopters:

**3**



FY19 Starflight Patient Transports:

**471**



## Infrastructure and Environmental Services

FY19 Balcones Canyonlands Acres Managed:

**11,962**




FY19 Number of Miles of Surface Treatments:

**80**



FY19 Number of County Bridges:

**196**



Activities in this category are associated with the development and maintenance of the County's transportation systems, subdivision platting and review, conservation and development of natural resources, and activities associated with providing sanitation services within the County through the Transportation and Natural Resources Department.

## Community and Economic Development

Included in this category are activities for providing economic development in the County and cultural, recreational, and educational activities for the benefit of County residents and visitors. Specifically, the County owns and operates the Travis County Exposition Center and, in conjunction with the State of Texas, operates the Travis County Historical Commission. In addition, the County operates 52 parks that are either owned or maintained by the County. These parks, which vary from lakes and hills to rivers and prairies, provide facilities for picnics, hiking, camping, swimming, boating, soccer, baseball, and equestrian activities.

FY19 Park Visitors in Fee Collecting Parks:

**685,023**



FY19 Number of Events at Expo Center:

**89**



FY19 Historical Commission Volunteer Hours Contributed:

**1,400**

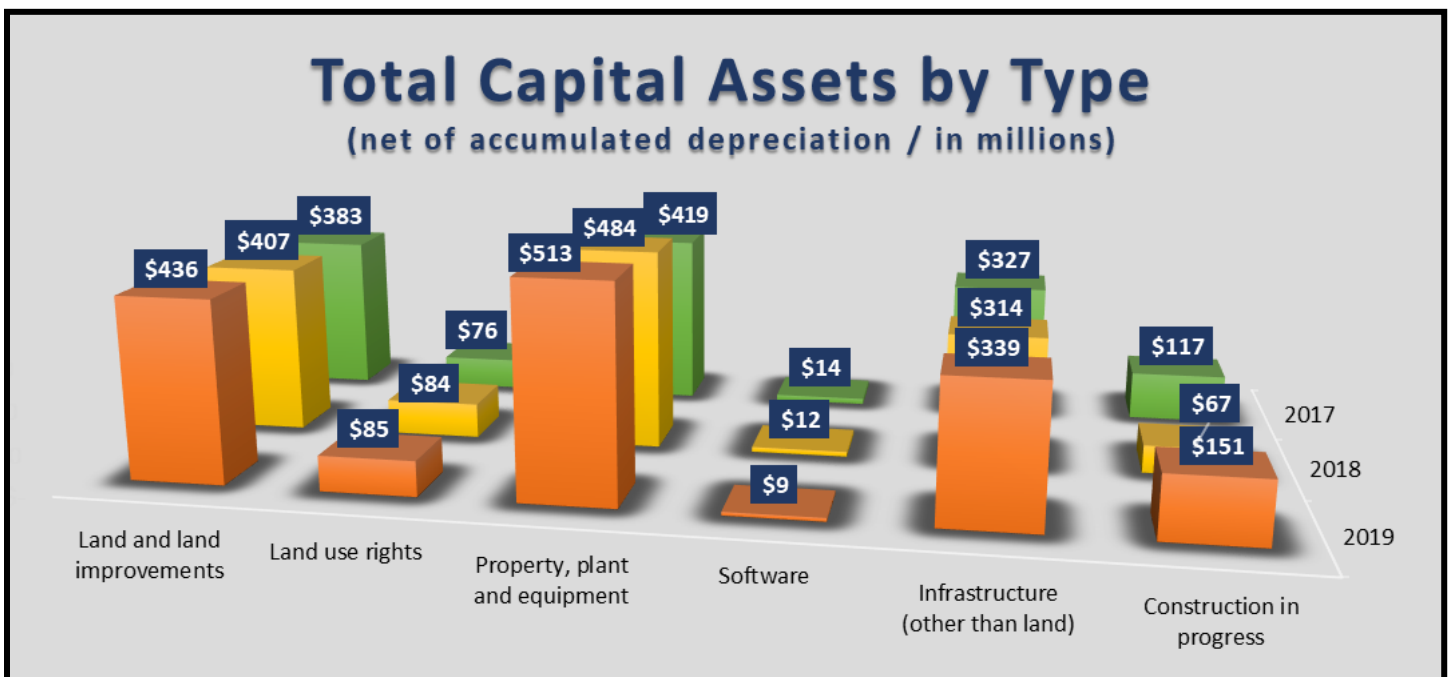


# CAPITAL ASSETS & DEBT

## Capital Assets

Capital assets are items with an estimated useful life of one year or more and meet the capitalization threshold of \$5,000, with the exception of \$100,000 for software and \$1,000,000 for internally generated software. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated fair market value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group. More detailed information about capital assets can be found in the Comprehensive Annual Financial Report.

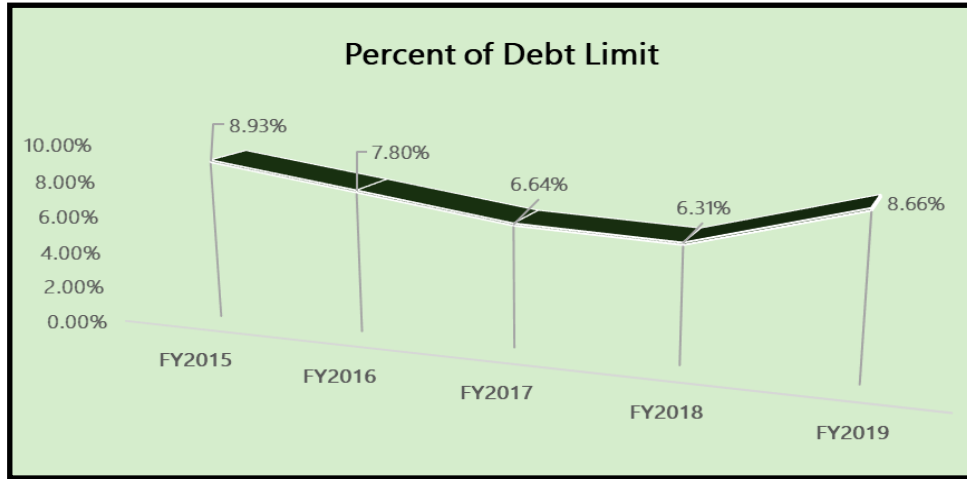


## Debt

During fiscal year 2019, Travis County maintained a bond rating of AAA from Standard and Poor’s and Aaa from Moody’s Investor Service, Inc. Neither the County nor any road district has ever defaulted on a principal or interest payment on its bonds or certificates of obligation and it maintains a General Purpose Debt Service fund to provide available funds to meet all obligations during the year.

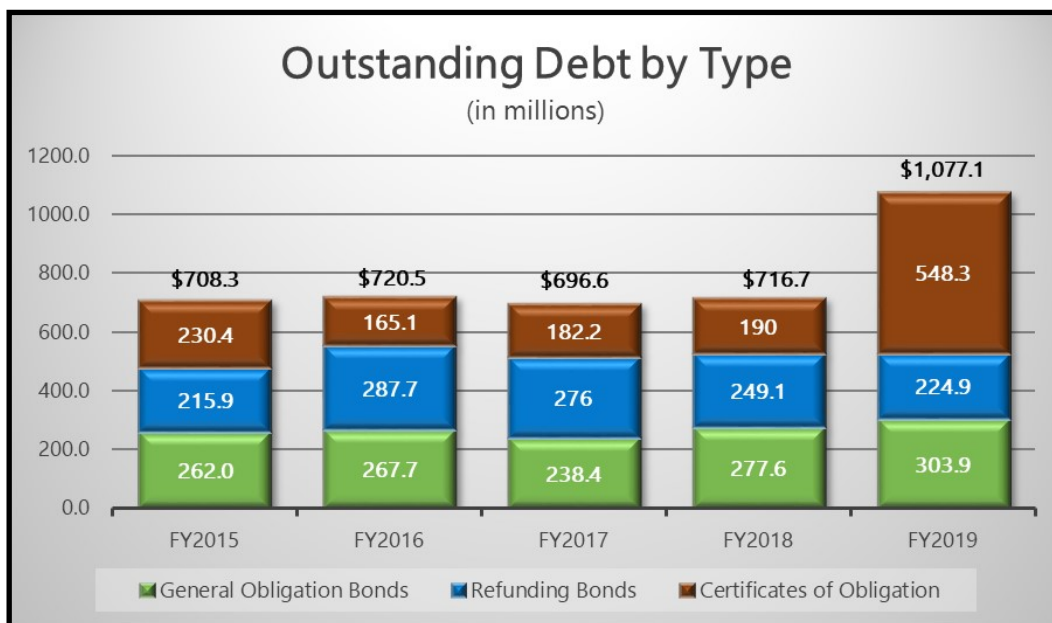
The County’s debt policy assists in governing the issuance, management, evaluation, and reporting of all County debt obligations. The policy provides parameters for the Commissioners’ Court in deciding whether to issue additional debt and to ensure the debt issuance is within established limits.

Debt issued under Texas General Laws may not exceed five percent of the assessed value of taxable property for any given year. Over the past five years, that limit has ranged from \$7.8 billion to \$12.3 billion. The chart below details Travis County's gross outstanding debt as a percent of that limit for the last five fiscal years.



In June 2019, the County issued \$14,405,000 in Unlimited Tax Road Bonds, Series 2019. The issuance is part of the \$93,445,000 authorization approved on November 7, 2017. The County also issued \$25,840,000 of Limited Tax Permanent Improvement Bonds, Series 2019. This issuance is part of the \$91,495,000 authorization approved on November 7, 2017. In addition to the bonds, the County also issued \$384,665,000 in Limited Tax Certificates of Obligation in fiscal year 2019. In April, \$273,025,000 was issued as Series 2019A. In June, \$111,640,000 was issued as Series 2019B. The proceeds, including a premium of \$56.5 million for Series 2019A and a premium of \$2.3 million for Series 2019B, are to be used for the following: \$327,851,247 for Civil and Family Court facility project; \$41,664,821 for road, bridge, and drainage projects; \$21,948,225 for facilities projects; \$21,235,832 for STAR Flight replacement project; \$14,931,046 for Jail energy saving project; \$7,749,000 for new vehicles; \$3,571,241 for a new voting system; \$1,809,420 for various other capital projects; and \$2,656,196 in issuance costs.

At the end of fiscal year 2019, the County had total long-term debt outstanding (excluding deferred amounts) of \$1,077.1 million, an increase of \$360.4 million from fiscal year 2018, primarily due to the issuance for the Civil and Family Court facility.



# TRAVIS COUNTY, TEXAS

## AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Travis County, Texas, for its Popular Annual Financial Report for the fiscal year ended September 30, 2018. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Annual Financial Reporting, a governmental unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting standards, and we are submitting it to GFOA.



Government Finance Officers Association

### Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**Travis County  
Texas**

For its Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2018**

*Christopher P. Morill*

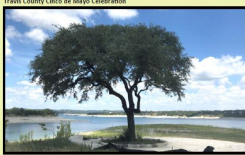
Executive Director/CEO

## TRAVIS COUNTY, TEXAS



COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

Travis County's Comprehensive Annual Financial Report (CAFR) for fiscal year end 2018, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The CAFR is compiled by the Auditor's Office and is audited by an independent firm of certified public accountants. The purpose of the CAFR is to give a detailed overview of the County's financial status, including various funds, investments, and debt service obligations.



In 1984, the GFOA created the Distinguished Budget Presentation Awards Program in order to recognize state and local governments who prepared the very highest quality budget documents. To meet this standard, budget documents must reflect the guidelines from the National Advisory Council on State and Local Budgeting, as well as best practices from the GFOA. Travis County's Planning and Budget Office has received this award every year beginning with the fiscal year 2014 budget.

The National Association of Counties (NACo) recognized Travis County's initiative to redesign and automate its **Employee Tuition Reimbursement Program** with a *Personnel Management, Employment, and Training* category Achievement Award. The awards honor innovative, effective county government programs that strengthen services for residents.

The Travis County Auditor's Office, in conjunction with the County's Human Resources Management Department, implemented an online Tuition Reimbursement Program. This in-house designed and developed application, accessible to employees through the County's Employee Self-Service portal, provides employees and program administrators the ability to request, monitor and report on tuition reimbursements requests.



## Transparency Stars

Recognizing Local Transparency Achievements

The Texas Comptroller of Public Accounts' Transparency Stars program recognizes local governments for going above and beyond in their transparency efforts. The program recognizes government entities that accomplish the following:

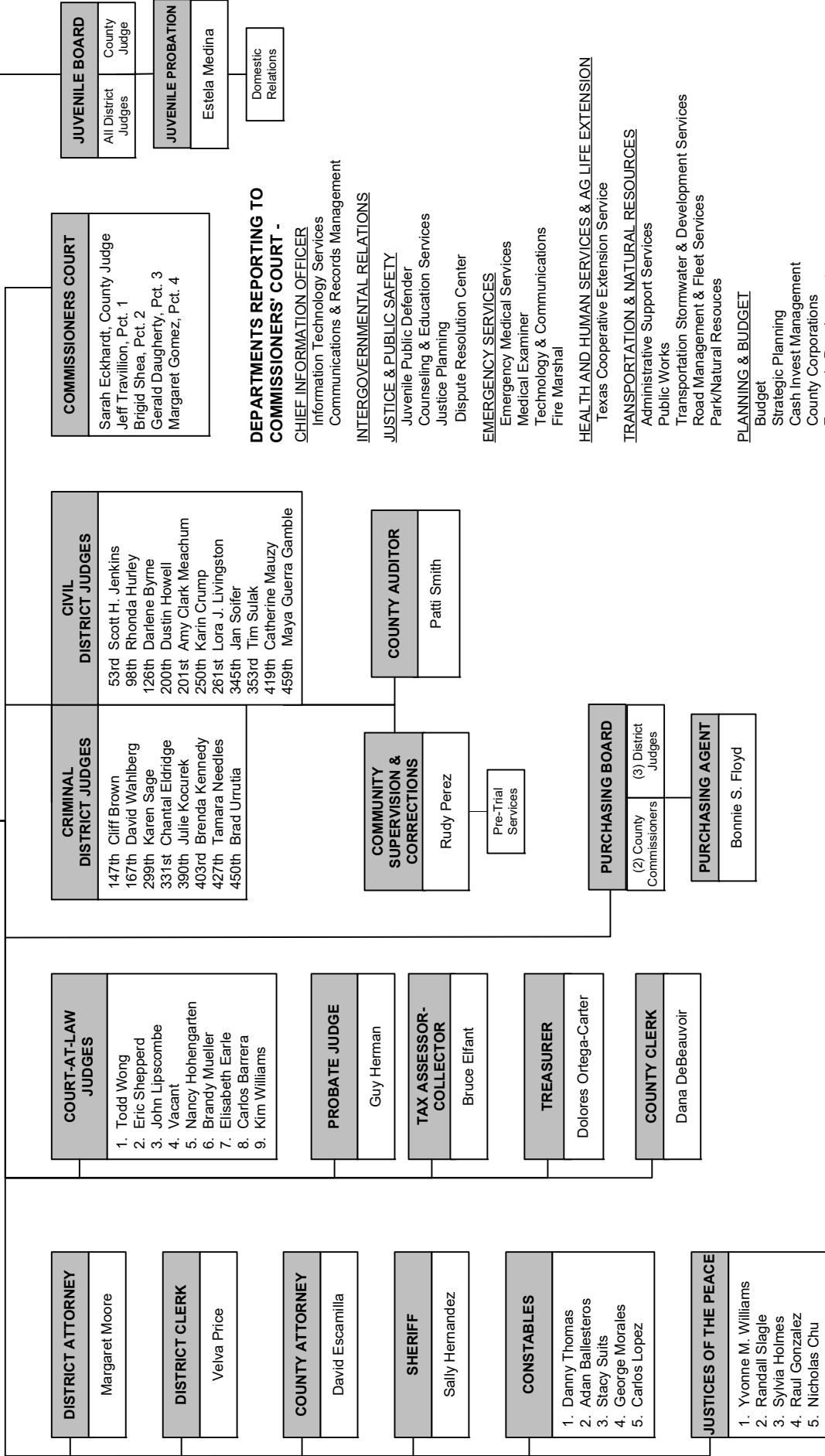
- Opening their books not only in their traditional finances, but also in the areas of contracts and procurement, economic development, public pensions and debt obligations; and
- Providing clear and meaningful financial information not only by posting financial documents, but also through summaries, visualizations, downloadable data and other relevant information.



# TRAVIS COUNTY

September 30, 2019

## TRAVIS COUNTY VOTERS



**DEPARTMENTS REPORTING TO COMMISSIONERS' COURT -**  
**CHIEF INFORMATION OFFICER**  
 Information Technology Services  
 Communications & Records Management

**INTERGOVERNMENTAL RELATIONS**  
**JUSTICE & PUBLIC SAFETY**  
 Juvenile Public Defender  
 Counseling & Education Services  
 Justice Planning  
 Dispute Resolution Center

**EMERGENCY SERVICES**  
 Emergency Medical Services  
 Medical Examiner  
 Technology & Communications  
 Fire Marshal

**HEALTH AND HUMAN SERVICES & AG LIFE EXTENSION**  
 Texas Cooperative Extension Service

**TRANSPORTATION & NATURAL RESOURCES**  
 Administrative Support Services  
 Public Works  
 Transportation Stormwater & Development Services  
 Road Management & Fleet Services  
 Park/Natural Resources

**PLANNING & BUDGET**  
 Budget  
 Strategic Planning  
 Cash Invest Management  
 County Corporations  
 Economic Development

**OPERATIONS MANAGEMENT**  
 Human Resources Management  
 Facilities Management  
 Exposition & Heritage Center

**VETERANS SERVICES**

Independently Elected/Appointed  
 Officials with statutory duties