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TRAVIS COUNTY, TEXAS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2018

PREPARED BY THE TRAVIS COUNTY AUDITOR'S OFFICE

*PATTI SMITH, CPA
COUNTY AUDITOR
700 LAVACA, SUITE 1200
AUSTIN, TEXAS 78701*

**TRAVIS COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended September 30, 2018**

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(Unaudited)

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TRAVIS COUNTY, TEXAS
INTRODUCTORY SECTION

TRAVIS COUNTY
AUDITOR'S OFFICE

PATTI SMITH, CPA
COUNTY AUDITOR



TRAVIS COUNTY
ADMINISTRATION BUILDING
700 LAVACA SUITE 1200
P.O. BOX 1748
AUSTIN, TX 78767
(512) 854-9125
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February 26, 2019

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Comprehensive Annual Financial Report (CAFR) of Travis County, Texas for the fiscal year ended September 30, 2018. This report is submitted in compliance with Texas Local Government Code §114.025.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

The County Auditor serves as the Chief Financial Officer for Travis County. By statute, the Auditor reports to the State District Judges. This provides for an independent review of County financial operations separate from the Commissioners' Court, the legislative and executive branch of county government. The County Auditor is responsible for accounting systems design, audit functions required by law, general control of finances, revenue estimation and certification, and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by the local government code. As an appointed official and a Certified Public Accountant, the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of financial reporting; (2) the effectiveness and efficiency of operations; and (3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit

In compliance with Texas Local Government Code §115.045, the financial statements and notes contained in this report have been audited by the independent auditors of Atchley & Associates, LLP. The Independent Auditors' Report is included in the Financial Section of this report. This firm was also engaged to perform an audit of the County's federal and state awards that was designed to meet the audit requirements of: Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; the State of Texas *Uniform Grant Management Standards*; and the State of Texas *Single Audit Circular*. The audit reports on federal and state awards are issued separately.

Reporting Standards

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

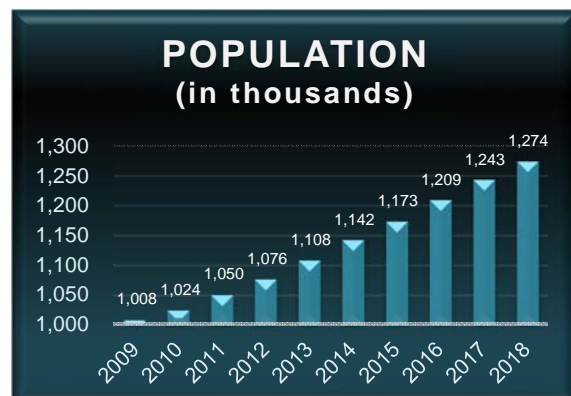
PROFILE OF TRAVIS COUNTY

Geographic Information

Travis County's dynamic geological past is evident throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport, to the ever popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1840 following the Texas Revolution.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes, but not limited to, the Colorado River, Lake Austin, and Lake Travis.

The population of the County continues to grow at a steady rate. Over the last ten years, the County's population has increased an average of 2.4% each year with the lowest being 1.5% increase in 2010 from 2009 and the highest being



3.1% in 2016 from 2015. The County's population in 2018 is estimated to be 1,273,741, an increase of 31,067 or 2.5% over the 2017 estimated population.

Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to County residents. These services include, but are not limited to, the County's court system (civil and criminal), Juvenile Court, Probate Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, development and maintenance of the County's transportation systems, conservation and development of natural resources, and cultural, recreational, and educational activities.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road District – Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road district acts as an agent for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road district.

The Corporations – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, Travis County Cultural Education Facilities Finance Corporation, and Travis County Public Facilities Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, the Cultural Education Facilities Finance Corporation Act, and the Public Facility Corporation Act. The Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or no-commitment debt" for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The

budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County’s elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners’ Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners’ Court.

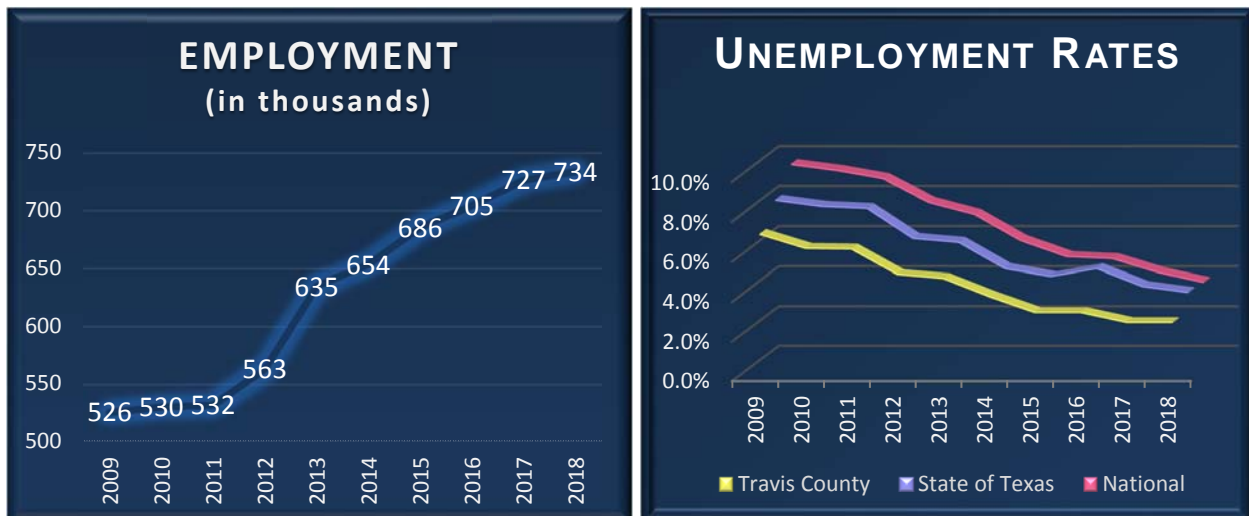
The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners’ Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2018, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

Year-end encumbrances are added to the following year’s adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all budgeted funds and is available to the public upon request.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Travis County has enjoyed a relatively stable economy for over a decade. The County has consistently experienced an unemployment rate lower than the state and the national rate, even during the sluggish economic period from 2009 to 2011. While the national unemployment rate reached as high as 10.6% during those years, the County’s rate peaked at 7.5% in July 2009. In addition, the County has also experienced a steady growth in employment increasing to 733,953 in the current year. The charts below show the change in employment in the County and in unemployment rates over the last ten years:



The mild climate of the area continues to contribute to the County's growth. With an average temperature of 67.5 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year. These factors along with a broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provide a strong base for economic growth.

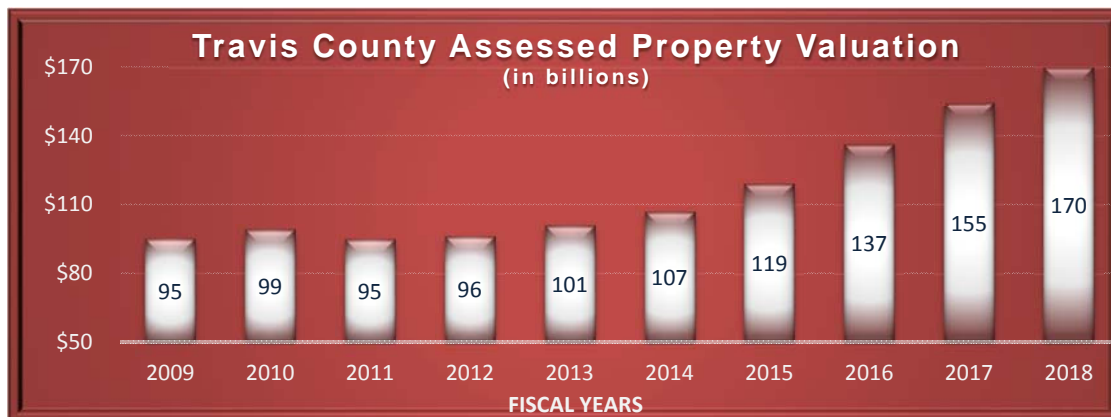
Below are just a few publications that mentioned Travis County during fiscal year 2018:

- Austin listed as one of the best places to live:
 - U. S. News and World Reports ranked Austin as the Best Place to Live in the United States for the second consecutive year;
 - Money Magazine ranks Austin as the Best Big City to live in; and
 - WalletHub ranked Austin as the best place for Veterans to live for the second year in a row.

- Austin ranks favorable for jobs and businesses:
 - Austin is No. 1 in LinkedIn's ranking of U.S. Cities attracting the most workers; and
 - CNBC ranks Austin No. 2 on their list of Cities Where Jobs are Plentiful and Businesses are Thriving.

The County's assessed property valuation for fiscal year 2018 increased 10.1% compared to fiscal year 2017.

This chart shows the changes in assessed property valuation over the last ten years.



In fiscal year 2018, the number of housing units sold in the Austin area totaled 34,686, a 3.8% increase over fiscal year 2017, with the average selling price increasing 4.0% to approximately \$380,000.

FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements related to General Obligation Bonds, Certificates of Obligation, and Refunding Bonds. For the 2018 fiscal year, the tax rate was set at \$0.3690, an increase of 3.42% above the effective tax rate. The Maintenance & Operations (M&O) tax rate was set at \$0.3143, an increase of 4.98% above the effective M&O rate.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing and maintain the County's AAA bond rating. Since 1989, a ratio of at least 11% of General Fund expenditures has been maintained by the Commissioners' Court. It was these accumulated resources that allowed the County to avoid disruptions in services during the years when the local economy took a downturn. In order to ensure that the fiscal year 2019 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2019 Planning and Budget Guidelines in early 2018 to implement an effective strategy to help meet their objectives.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2019 are summarized as follows:

<u>Budgeted</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Other Funds</u>
Revenues and Available Balances	\$ 804,408,317	\$ 97,578,921	\$ 209,025,715
Less Expenditures and Other Financing Uses	<u>676,153,605</u>	<u>87,455,698</u>	<u>130,225,959</u>
Ending Fund Balance	<u>\$ 128,254,712</u>	<u>\$ 10,123,223</u>	<u>\$ 78,799,756</u>

The major Capital Project Funds are based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2018, actual fund balances were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$350 million in the Fiscal Year 2019 Adopted Budget.

Included in these figures is \$22,155,583 in transfers among the funds, of which \$363,977 is a transfer to the General Fund from non-budgetary funds and \$18,827,868 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$92,445,517 in the Internal Service Funds, \$18,586,830 in the Road and Bridge Fund, and \$19,193,612 in various other funds.

In addition, a portion of the ending fund balance in the General Fund and Other Funds is budgeted as General Purpose and Special Purpose Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: \$47,177,921 in the General Fund and \$78,799,756 in Other Funds, of which \$35,009,562 is in the Internal Service Funds.

For fiscal year 2019, the taxable property value available at the time of certification was \$189.0 billion or 10.5% more than the certified value available for the fiscal year 2018 budget process.

Long Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of AAA from Standard and Poor's and Aaa from Moody's Investor Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

The debt policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is relevant and up to date.

The debt analysis below shows the anticipated net debt per taxable value and the net debt per capita:

	<u>Debt Policy Guidelines</u>	<u>September 30, 2018</u>	<u>September 30, 2017</u>
Net debt to assessed valuation	1.0% - 1.5%	0.32%	0.34%
Net debt per capita	\$800 or <	\$546.13	\$538.59
General purpose debt service expenditures to total general fund plus general purpose debt service expenditures	20% or <	13.47%	14.42%
Short-term debt service expenditures ⁽¹⁾ to total general purpose debt service expenditures	approx. 25% or <	20.31%	14.33%
Short-term debt service expenditures ⁽¹⁾ to total general fund expenditures	5% or <	3.16%	3.30%

Note: Excludes blended component units

(1) Five years or less at time of issuance

AWARDS AND ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2017. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,

A handwritten signature in cursive script that reads "Patti Smith".

Patti Smith, CPA
County Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Travis County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2017

Christopher P. Morrill

Executive Director/CEO

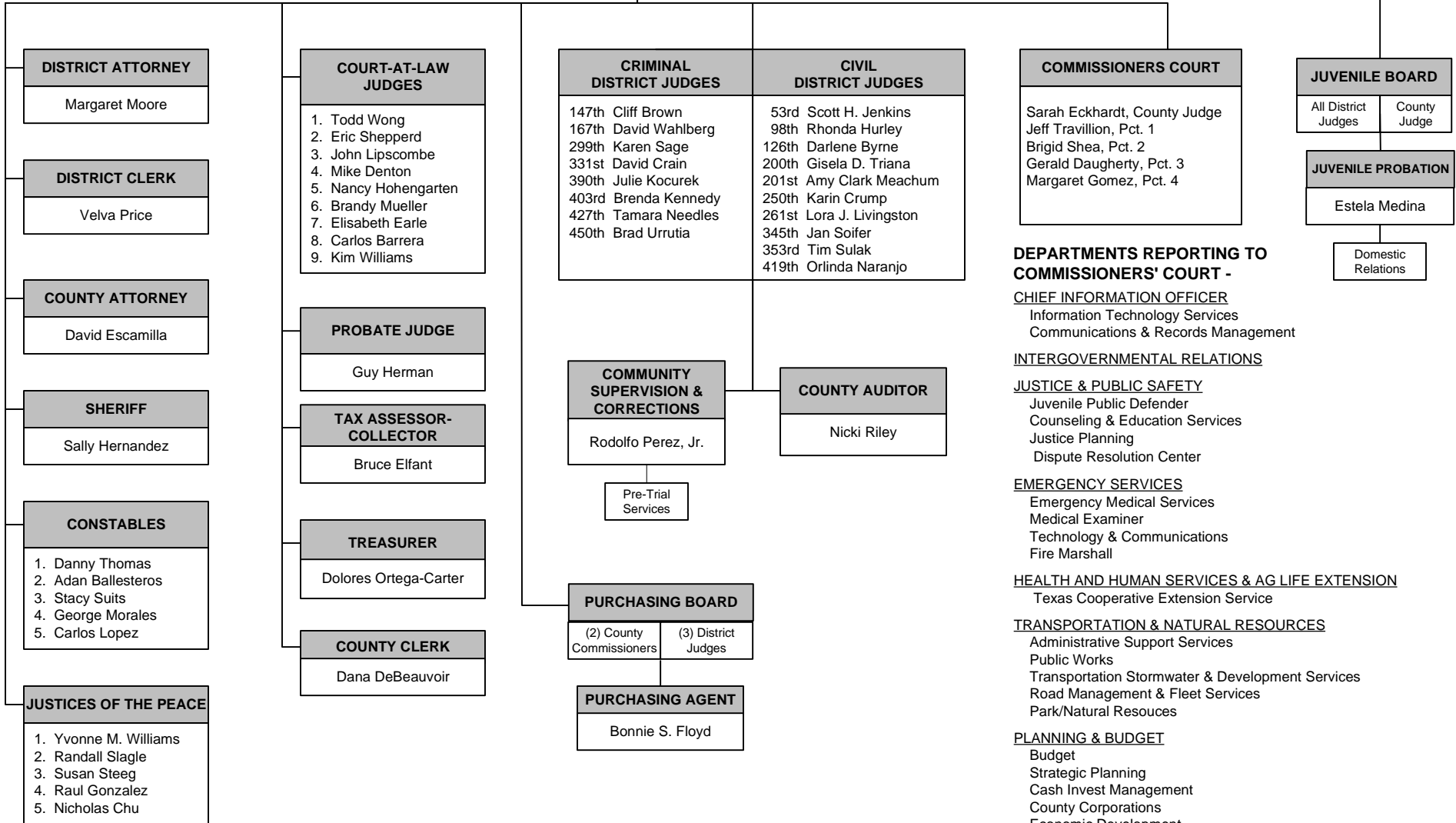


TRAVIS COUNTY

September 30, 2018

TRAVIS COUNTY VOTERS

Intro - 10



Independently Elected/Appointed Officials with statutory duties

DEPARTMENTS REPORTING TO COMMISSIONERS' COURT -

CHIEF INFORMATION OFFICER
Information Technology Services
Communications & Records Management

INTERGOVERNMENTAL RELATIONS

JUSTICE & PUBLIC SAFETY
Juvenile Public Defender
Counseling & Education Services
Justice Planning
Dispute Resolution Center

EMERGENCY SERVICES
Emergency Medical Services
Medical Examiner
Technology & Communications
Fire Marshall

HEALTH AND HUMAN SERVICES & AG LIFE EXTENSION
Texas Cooperative Extension Service

TRANSPORTATION & NATURAL RESOURCES
Administrative Support Services
Public Works
Transportation Stormwater & Development Services
Road Management & Fleet Services
Park/Natural Resources

PLANNING & BUDGET
Budget
Strategic Planning
Cash Invest Management
County Corporations
Economic Development

OPERATIONS MANAGEMENT
Human Resources Management
Facilities Management
Exposition & Heritage Center

VETERANS SERVICES

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2018

GOVERNING BODY

Sarah Eckhardt, County Judge

Jeff Travillion, Commissioner, Precinct 1

Brigid Shea, Commissioner, Precinct 2

Gerald Daugherty, Commissioner, Precinct 3

Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector

Nicki Riley, CPA, County Auditor

David Escamilla, County Attorney

Margaret Moore, District Attorney

Sally Hernandez, Sheriff

Dolores Ortega-Carter, Treasurer

Velva Price, District Clerk

Dana DeBeauvoir, County Clerk



TRAVIS COUNTY, TEXAS

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners of
Travis County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities business type activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-22, Budgetary Comparison Information on page RSI-3, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-4, Schedule of Employer Contributions on page RSI-5, and Schedule of Changes in the County's Total OPEB Liability and Related Ratios on page RSI-6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 26, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the County adopted Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, (GASB 75). GASB 75 revises requirements for recognition and disclosure of postemployment benefits other than pensions liabilities and expenditures in the basic financial statements of governmental entities. The net position on the government-wide financial statements as of the beginning of the year ended September 30, 2018, was restated to account for this change in accounting principle. Our opinion is not modified with respect to this matter.

As discussed in Note 1 to the financial statements a change in presentation of a special revenue fund now being presented as an enterprise fund. The net position on the government-wide and business-type activities financial statements as of the beginning of the year ended September 30, 2018, was restated to account for the change in presentation. Our opinion is not modified with respect to this matter.



Austin, Texas
February 26, 2019



TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2018

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2018. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$459.1 million (reported as net position), an increase of \$61.9 million or 15.6 percent from the prior year, as restated. Of the total net position amount, \$961.7 million is the net investment in capital assets, (\$553.2) million is unrestricted, and \$50.5 million is restricted for specific future uses. Please see Note 1 of the Notes to the Financial Statements for additional information.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$572.8 million, an increase of \$59.3 million or 11.5 percent from the previous year, as restated. Approximately 28.6 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$223.6 million at September 30, 2018, a \$26.0 million increase over last year. The unassigned portion of fund balance was \$163.7 million or 73.2 percent of total fund balance and 27.1 percent of total General Fund expenditures and other financing uses for fiscal year 2018.
- At September 30, 2018, the net position of the County's Internal Service Funds was \$41.0 million, an increase of \$9.3 million or 29.4 percent from the prior year.
- In fiscal year 2018, Travis County Housing Finance Corporation, a blended component unit of the County, was changed from reporting as a special revenue fund to an enterprise fund. The net position of the enterprise fund was \$4.3 million, an increase of \$1.7 million or 63.5 percent of prior year, as restated.

Long-term Debt:

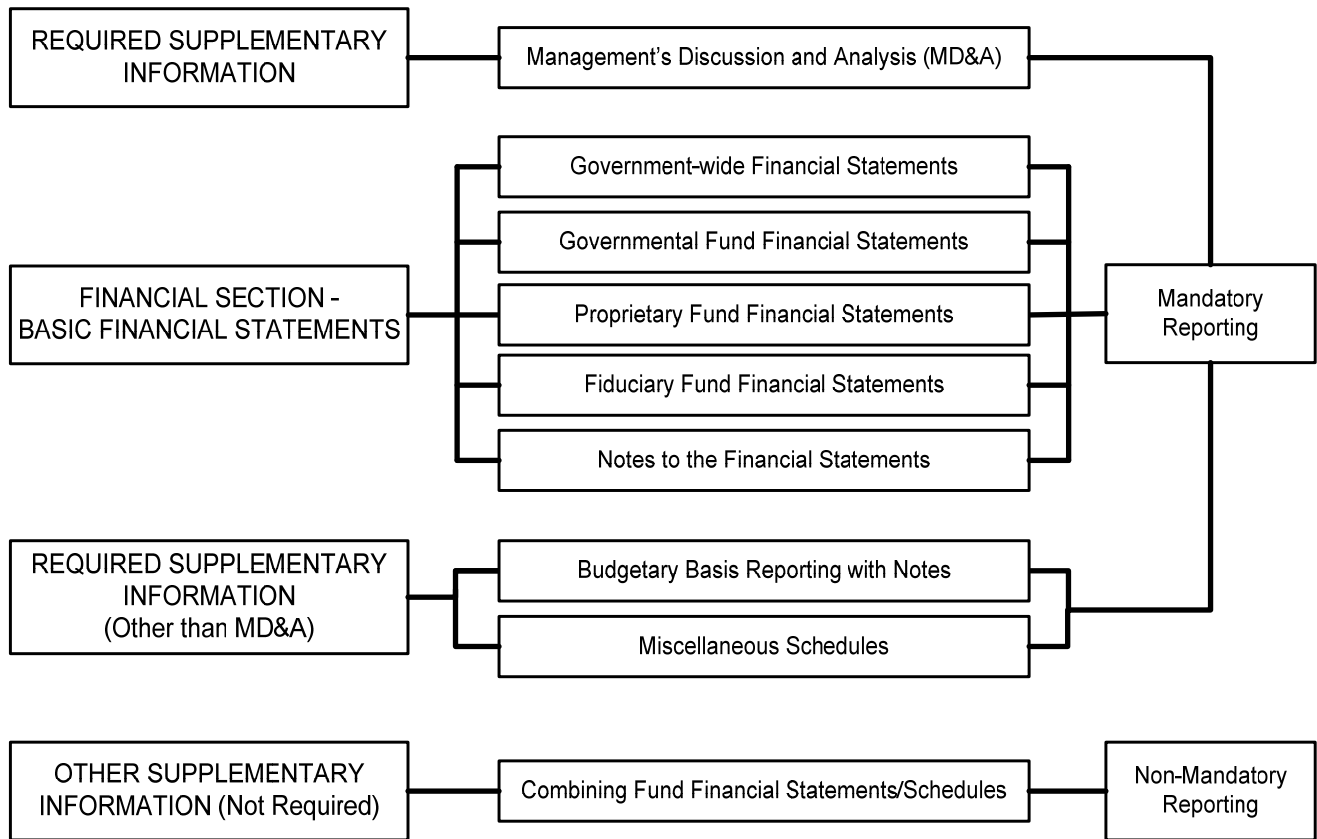
- The County's total bond and certificate of obligation debt increased \$14.6 million or 2.0 percent from the prior year, increasing total debt outstanding to \$753.8 million, net of deferred amounts.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all of the activities of Travis County using the integrated approach as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-4) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County’s overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County’s property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-5) presents the County’s revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its functions that are principally supported by taxes, fees, and intergovernmental revenues as *governmental activities* and functions that are intended to recover all or a part of their cost through user fees and charges as *business-type activities*. Governmental activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County. Business-type activities include an affordable housing program through the County's blended component unit, Travis County Housing Finance Corporation.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; Travis County Development Authority; Travis County Capital Economic Progress Corporation; the Travis County Public Facilities Corporation; and the Travis County Housing Finance Corporation (TCHFC), the latter of which is reported as business-type activities. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual segments of County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 63 individual governmental funds (including blended component units), of which seven are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-8. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, Capital Road and State Highway Bonds and Certificates of Obligation, and Capital Grants. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of

combining statements located in the Other Supplementary Information section of this report beginning on page OSI-6.

Proprietary funds – The County reports two different types of proprietary funds: *internal service funds* and an *enterprise fund*. An internal service fund reports activities that provide services to the County internally. The County uses internal service funds to account for the activities of the County's self-insurance program for general liability, automobile liability, error and omissions, claims and judgments, workers' compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. The County uses an enterprise fund to report the affordable housing program activities of its blended component unit, TCHFC. Proprietary fund financial statements begin on page BFS-16.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County's own programs, fiduciary funds are *not* reflected in the government-wide financial statements. The County's fiduciary financial information is reported in a separate Statement of Fiduciary Assets and Liabilities on page BFS-19.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County's General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of Employer Contributions, and the Schedule of Changes in the County's Total Other Post-employment Liability and Related Ratios. Required Supplementary Information begins on page RSI-3 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2018 with comparative information for fiscal year 2017, as restated. The following schedule was derived from the Statement of Net Position on page BFS-4 of this report and focuses on the net position of the County.

Travis County, Texas Condensed Statement of Net Position September 30, 2018 With Comparative Totals For September 30, 2017			
	September 30, 2018 Primary Government		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 747,143,858	\$ 7,443,639	\$ 754,587,497
Capital assets, net	1,362,433,156	5,213,430	1,367,646,586
Total assets	<u>2,109,577,014</u>	<u>12,657,069</u>	<u>2,122,234,083</u>
Deferred outflows	61,133,746	-	61,133,746
Current liabilities	85,613,627	1,192,815	86,806,442
Noncurrent liabilities	1,567,056,242	7,183,190	1,574,239,432
Total liabilities	<u>1,652,669,869</u>	<u>8,376,005</u>	<u>1,661,045,874</u>
Deferred inflows	63,237,840	-	63,237,840
Net position:			
Net investment in capital assets	961,600,525	76,415	961,676,940
Restricted	50,472,247	10	50,472,257
Unrestricted	<u>(557,269,721)</u>	<u>4,204,639</u>	<u>(553,065,082)</u>
Total net position	<u>\$ 454,803,051</u>	<u>\$ 4,281,064</u>	<u>\$ 459,084,115</u>
	September 30, 2017 Primary Government (as restated)		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 691,749,240	\$ 6,412,903	\$ 698,162,143
Capital assets, net	1,332,230,178	3,500,000	1,335,730,178
Total assets	<u>2,023,979,418</u>	<u>9,912,903</u>	<u>2,033,892,321</u>
Deferred outflows	150,760,247	-	150,760,247
Current liabilities	91,619,512	1,760,469	93,379,981
Noncurrent liabilities	1,688,130,927	5,534,979	1,693,665,906
Total liabilities	<u>1,779,750,439</u>	<u>7,295,448</u>	<u>1,787,045,887</u>
Deferred inflows	377,434	-	377,434
Net position:			
Net investment in capital assets	919,296,466	32,407	919,328,873
Restricted	54,649,097	-	54,649,097
Unrestricted	<u>(579,333,771)</u>	<u>2,585,048</u>	<u>(576,748,723)</u>
Total net position	<u>\$ 394,611,792</u>	<u>\$ 2,617,455</u>	<u>\$ 397,229,247</u>

Fiscal year 2017 has been restated, please see Note 1 of the Notes to the Financial Statements for more details.

Travis County's assets and deferred outflows exceeded liabilities and deferred inflows by \$459.1 million at September 30, 2018. The largest portion of the County's net position in the amount of \$961.7 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to

repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$50.5 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas Components of Total Net Position September 30, 2018 With Comparative Totals For September 30, 2017 (as restated)		
	2018	2017
<i>Net Investment in Capital Assets</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	\$ 961,676,940	\$ 919,328,873
<i>Restricted Net Position</i>		
Funds legally restricted for nonspendable - minority interest	10	-
Funds legally restricted for capital projects	5,054,549	6,835,008
Funds legally restricted for debt service	3,635,181	9,874,900
Funds legally restricted in the Permanent School Fund	3,334,359	3,050,590
Funds legally restricted for justice, corrections, and rehabilitative programs	18,330,244	17,251,779
Funds legally restricted for roads, parks, and preserves	3,862,555	3,820,508
Funds restricted to finance other specific activities	16,255,359	13,816,312
Total Restricted Net Position	50,472,257	54,649,097
<i>Unrestricted Net Position</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(54,359,924)	(59,268,861)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(11,000,000)	(11,630,000)
The County's other post-employment benefit liability, net of deferred amounts, has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(658,992,263)	(655,196,412)
The County's net pension liability, net of deferred amounts, has no impact on cash. This is the actuarial estimated liability at year end.	(102,971,645)	(89,311,547)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	274,258,750	238,658,097
Total Unrestricted Net Position	(553,065,082)	(576,748,723)
Total Net Position	\$ 459,084,115	\$ 397,229,247

Fiscal year 2017 has been restated, please see Note 1 of the Notes to the Financial Statements for more details.

As shown in the schedule above, the County's total net position increased \$61.9 million from \$397.2 million, as restated, to \$459.1 million, or 15.6 percent, over the course of this fiscal year's operations. This increase is primarily due:

- Donated assets of \$26.8 million; and
- An increase of \$26.0 million in the General Fund primarily due to lower than expected expenditures, the majority of which has been encumbered and set for disbursement in fiscal year 2019.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and the governmental activities net position in the Statement of Net Position (government-wide) is (\$118.0) million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets in the amount of \$1,362.1 million;
- Certain long-term assets in the amount of \$20.7 million;
- Deferred outflows in the amount of \$60.8 million;
- Adjustments to current liabilities of (\$2.8) million;
- Long-term liabilities of (\$1,540.3) million;
- Deferred inflows in the amount of (\$59.5) million; and
- Net position of \$41.0 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-5 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas
Condensed Statement of Activities

For The Year Ended September 30, 2018

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 111,695,127	\$ 2,116,811	\$ 113,811,938
Operating grants, contributions, shared revenues, and entitlements	29,627,921	-	29,627,921
Capital grants, contributions, and donated assets	27,904,630	-	27,904,630
General revenues:			
Property taxes, ad valorem	621,704,045	-	621,704,045
Excise taxes from the State of Texas	13,448,115	-	13,448,115
Grants and contributions not restricted to specific programs	2,229,609	-	2,229,609
Investment earnings	16,271,160	18,543	16,289,703
Miscellaneous	13,683,797	65,219	13,749,016
Interfund activity	(466,693)	466,693	-
Total revenues	<u>836,097,711</u>	<u>2,667,266</u>	<u>838,764,977</u>
Expenses:			
General government*	190,351,132	-	190,351,132
Justice system	151,775,349	-	151,775,349
Public safety	85,084,709	-	85,084,709
Corrections and rehabilitation	141,676,973	-	141,676,973
Health and human services	64,949,860	-	64,949,860
Infrastructure and environmental services	99,475,380	-	99,475,380
Community and economic development	15,645,379	-	15,645,379
Interest on long-term debt	26,947,670	-	26,947,670
Affordable housing	-	1,003,667	1,003,667
Total expenses	<u>775,906,452</u>	<u>1,003,667</u>	<u>776,910,119</u>
Change in net position	60,191,259	1,663,599	61,854,858
Net position - beginning of year after restatement	394,611,792	2,617,455	397,229,247
Capital contribution - minority interest	-	10	10
Net position - end of year	<u>\$ 454,803,051</u>	<u>\$ 4,281,064</u>	<u>\$ 459,084,115</u>

* Includes Internal Service Funds expenses of \$78,169,081.

Condensed Statement of Activities

For The Year Ended September 30, 2017
 Primary Government
 (as restated)

	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Fees, fines, and charges for services	\$ 112,714,690	\$ 2,040,140	\$ 114,754,830
Operating grants, contributions, shared revenues, and entitlements	28,834,255	-	28,834,255
Capital grants, contributions, and donated assets	39,908,174	-	39,908,174
General revenues:			
Property taxes, ad valorem	587,792,608	-	587,792,608
Excise taxes from the State of Texas	12,712,795	-	12,712,795
Grants and contributions not restricted to specific programs	2,210,997	-	2,210,997
Investment earnings	10,592,252	13,892	10,606,144
Miscellaneous	11,150,717	53,895	11,204,612
Interfund activity	263,419	(263,419)	-
Total revenues	806,179,907	1,844,508	808,024,415
Expenses:			
General government*	616,130,223	-	616,130,223
Justice system	89,328,523	-	89,328,523
Public safety	47,933,615	-	47,933,615
Corrections and rehabilitation	83,937,260	-	83,937,260
Health and human services	58,188,639	-	58,188,639
Infrastructure and environmental services	108,599,899	-	108,599,899
Community and economic development	10,790,262	-	10,790,262
Interest on long-term debt	28,736,790	-	28,736,790
Affordable housing	-	1,344,089	1,344,089
Total expenses	1,043,645,211	1,344,089	1,044,989,300
Change in net position	(237,465,304)	500,419	(236,964,885)
Net position - beginning of year	632,077,096	2,117,036	634,194,132
Net position - end of year	\$ 394,611,792	\$ 2,617,455	\$ 397,229,247

* Includes Internal Service Funds expenses of \$78,133,865.

Fiscal year 2017 has been restated, please see Note 1 of the Notes to the Financial Statements for more details.

In fiscal year 2018, revenues in governmental activities increased by \$29.9 million or 3.7 percent. This increase is primarily attributed to the following:

- Property tax revenue increased \$33.9 million partially due to new construction of \$4.1 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.3143, which exceeded the effective Maintenance and Operations tax rate of \$0.2994 by 4.98 percent.

The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for services increases in an economic decline

In fiscal year 2018, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

- An across the board cost of living adjustment of 2.0 percent as well as a one-step increase for Peace Officer Payscale (POPs) employees. These were approved to keep the County competitive in terms of keeping pace with the market and increases in the cost of living;
 - Security improvements for County buildings;
 - Additional Registered Charge Nurses and inmate support items, including mattresses, shoes, sheets, and blankets; and
 - Additional maintenance on storm water systems managed by Travis County. Also, to replace and improve the leachate collection system at a County owned landfill.
- Capital grants, contributions, and donated assets decreased \$12.0 million mainly due to the County receiving the donation of the federal courthouse valued at \$14.0 million during fiscal year 2017.

Expenses in governmental activities decreased \$267.7 million or 25.7 percent. The majority of this decrease is due to the following:

- Other post-employment benefit (OPEB) expense decreased \$459.1 million mostly due to the implementation of GASB 75 and the related prior period adjustment of \$420.6 million reflected in fiscal year 2017, as restated;
- An increase of \$199.5 million in net GASB 68 pension expense due to the drastic reduction in fiscal year 2017 primarily due to the removal of the automatic cost of living adjustment designation; and
- An increase in salary and benefits expense of \$14.3 million across all functions due to a 2.0 percent across the board cost of living adjustment and a one-step increase for POPs employees as well as an increase of 48 full-time equivalent employees, primarily in corrections and rehabilitation.

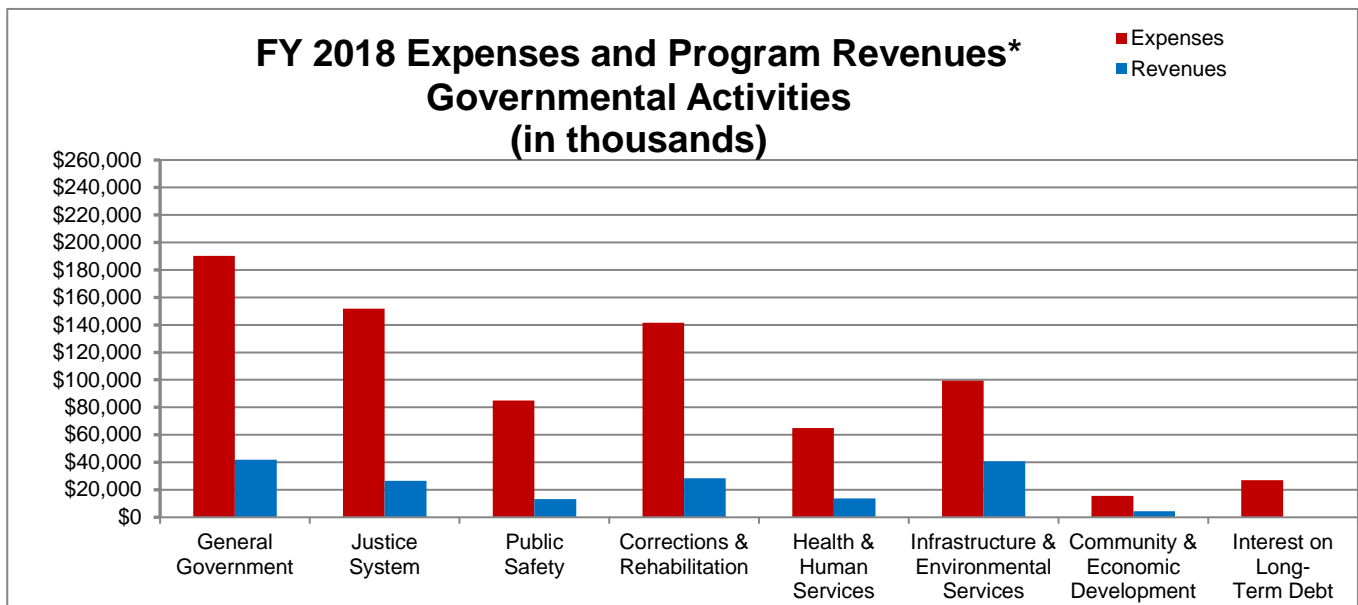
Revenues in business-type activities consist of fees charged for bond annual issuer fees, bond issuance closing fees, and developer fees. Expenses related to the affordable housing program consist of cost of sales and services and administration expense.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in the governmental activities net position in the Statement of Activities (government-wide) is \$0.9 million. This variance exists partly because certain items are presented in the government-wide financial statements that are not presented in the County’s fund financial statements. Conversely, certain items are reported in the fund financial statements that are not presented in the government-wide financial statements. These variances include:

- Capital outlay expenditures in excess of depreciation expense and other capital related transactions of \$5.3 million;
- Revenues and other financing sources totaling \$23.0 million;
- Items associated with long-term debt in the amount of (\$17.6) million;
- Various expenses, including other post-employment benefits and pension expense in the amount of (\$19.1) million; and
- The change in net position of the Internal Service Funds of \$9.3 million.

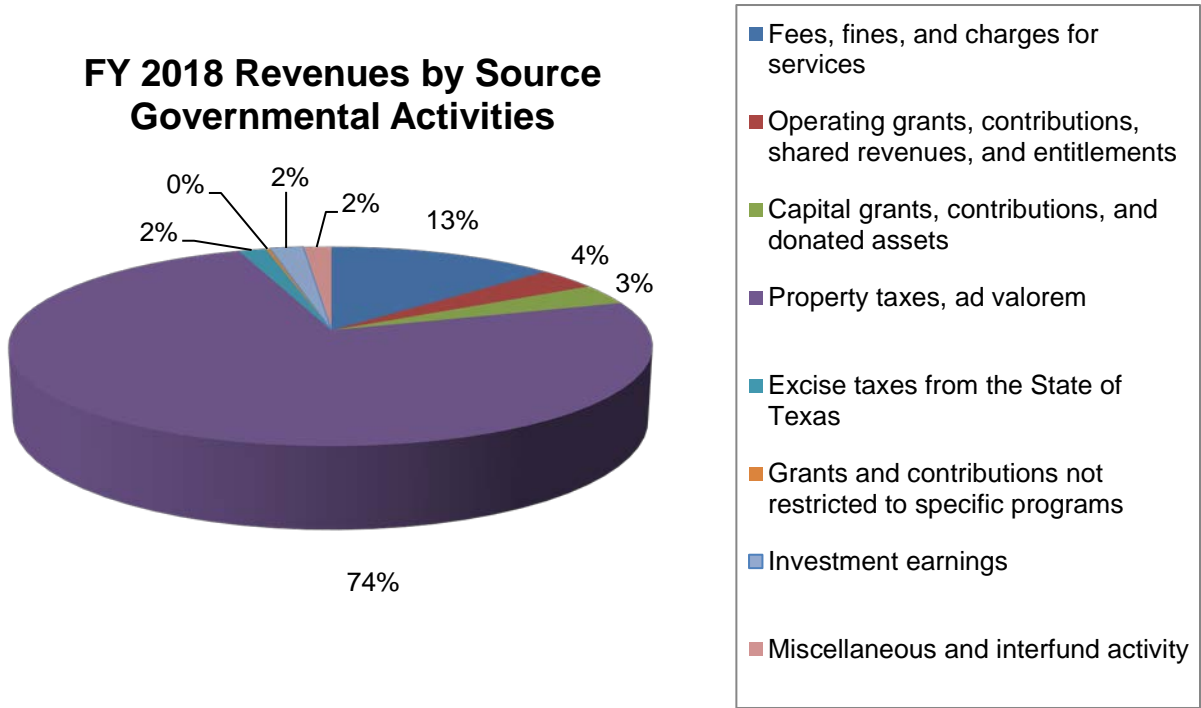
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2018 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2018:



THE COUNTY’S FUNDS (Reporting the County’s Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$572.8 million, an increase of \$59.3 million compared to fiscal year 2017, as restated. Approximately \$164.2 million of the total ending fund balance is available for future use, however; \$0.6 million has been appropriated in the fiscal year 2019 budget and is categorized as assigned fund balance. The remaining fund balance consists of \$326.3 million restricted by specific legal requirements, such as debt covenants, and \$82.3 million committed to specific types of expenditures.

For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

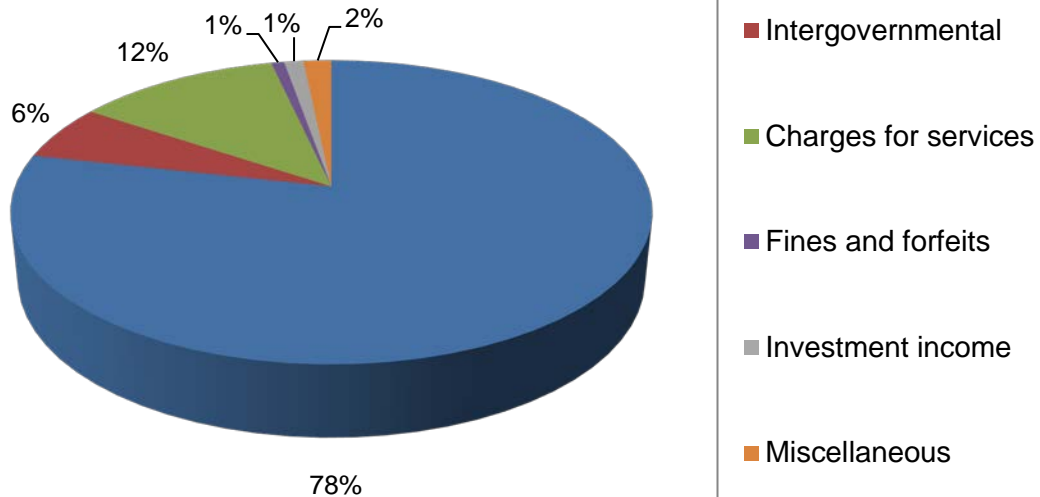
The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2018 and September 30, 2017.

**Travis County, Texas
Revenues Classified by Source
Governmental Funds**

Revenues by source:	<u>FY 2018</u>	<u>FY 2017*</u>
Taxes	\$ 621,827,921	\$ 587,604,574
Intergovernmental	46,638,378	47,186,879
Charges for services	95,881,818	101,289,501
Fines and forfeits	6,014,619	5,894,616
Investment income	9,066,712	6,301,793
Miscellaneous	<u>13,069,594</u>	<u>9,341,522</u>
	<u>\$ 792,499,042</u>	<u>\$ 757,618,885</u>

* Fiscal year 2017 has been restated, please see Note 1 of the Notes to the Financial Statements for more details.

**FY 2018 Revenues by Source
Governmental Funds**



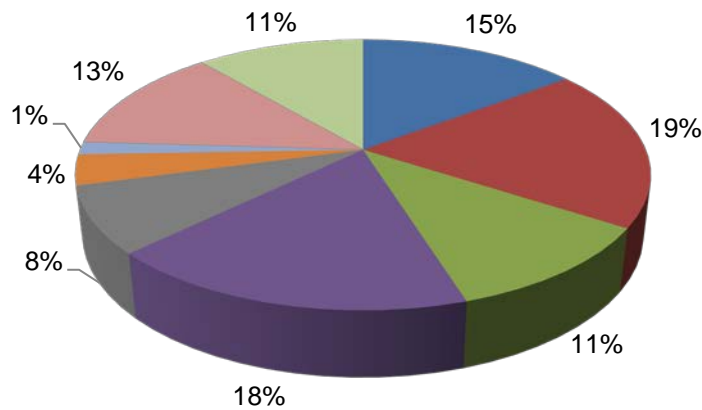
The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2018 and September 30, 2017.

**Travis County, Texas
Expenditures by Function
Governmental Funds**

Current:	<u>FY 2018</u>	<u>FY 2017*</u>
General government	\$ 121,656,097	\$ 116,056,928
Justice system	160,056,812	153,793,349
Public safety	90,910,733	87,280,822
Corrections and rehabilitation	146,041,736	144,352,383
Health and human services	65,824,209	66,966,847
Infrastructure and environmental services	30,322,726	32,706,643
Community and economic development	12,299,345	11,165,238
Capital outlay	105,737,074	141,004,654
Debt service	92,937,051	97,734,402
	<u>\$ 825,785,783</u>	<u>\$ 851,061,266</u>

* Fiscal year 2017 has been restated, please see Note 1 of the Notes to the Financial Statements for more details.

**FY 2018 Expenditures by Function
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

General Fund. The *General fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$223.6 million, of which \$163.7 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 27.1 percent and 37.0 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$26.0 million or 13.2 percent during the current fiscal year. A 2.0 percent across the board increase in salaries as well as a one year step increase for POPs employees resulted in an increase in expenditures. However, higher than anticipated revenues including taxes, charges for services, and miscellaneous income helped to offset the budgeted reduction in fund balance. In addition, expenditures came in under budget due to timing of projects and service costs falling short of projections in various departments. The majority of the project monies have either been encumbered or re-budgeted in fiscal year 2019.

Operating Grants Fund. The *Operating Grants fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was \$3.0 million, an insignificant change from the previous fiscal year. Normally grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over from year to year. Every two years, a portion of existing fund balance for the Basic Supervision program can be paid back to the grantor upon request. No funds were requested to be paid back to the grantor in fiscal year 2018.

Debt Service Fund. The *General Purpose Debt Service fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$10.0 million, a decrease of \$5.6 million or 35.8 percent from the prior fiscal year. This was primarily due to the defeasance of debt related to the property at 308 Guadalupe Street.

Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds. The County's *Capital Projects funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the total fund balance for the County's major Capital Projects funds was \$276.8 million, an increase of \$34.5 million or 14.2 percent from the prior year. This increase is the result of proceeds received from the current year's debt issuance exceeding the authorized expenditures funded by prior years' debt issuances.

Capital Grants Fund. The *Capital Grants fund*, a type of capital project fund, is used to account for capital grant contributions from other entities. These contributions are intended to be used or expended for specific capital project purposes designated by the grantor. These grant funds do not maintain a fund balance; therefore, a zero fund balance is reported at year end.

Proprietary Fund. The County is self-insured and uses an *internal service fund* to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Internal Service Fund at the end of the fiscal year was \$41.0 million, an increase of \$9.3 million or 29.4 percent from the prior year. This increase is due primarily to an increase in contribution rates for actives and retirees participating in the County's health plan. An *enterprise fund* is used to account for affordable housing activities through the Travis County Housing Finance Corporation, a blended component unit of the

County. Total net position for the enterprise fund at the end of the fiscal year was \$4.2 million, an increase of \$1.7 million or 65.2 percent. This is primarily due to the receipt of a CDBG grant which proceeds were used towards the purchase of land that is being leased for a 312-unit multi-family residential rental project.

BUDGETARY HIGHLIGHTS

The County's budget is prepared according to the budget guidelines adopted by the Commissioners' Court. The most significant budgeted fund is the General Fund.

General Fund. During the fiscal year 2018 budget process, the local economy continued to exhibit growth in many areas. Several factors reflected this improvement including increases in property valuation, population, and employment in Travis County. Once again the Commissioners' Court required that the budget maintain a reserve of 11 percent for the General Fund and Road and Bridge Fund. It is these accumulated resources that have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2018:

Travis County, Texas			
FY18 General Fund Budget vs. Actual Amounts			
(in thousands)			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<u>Revenues and Transfers In</u>			
Taxes	\$ 518,902	\$ 518,902	\$ 528,032
Intergovernmental	15,922	15,923	16,974
Charges for services	64,047	64,051	66,705
Other revenues	10,252	12,350	15,419
Other financing sources	1,139	2,731	2,919
Total	<u>610,262</u>	<u>613,957</u>	<u>630,049</u>
<u>Expenditures and Transfers Out</u>			
Expenditures	659,352	672,446	583,713
Transfers out	20,319	20,319	20,319
Total	<u>679,671</u>	<u>692,765</u>	<u>604,032</u>
Net change in fund balance	<u>\$ (69,409)</u>	<u>\$ (78,808)</u>	<u>\$ 26,017</u>

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2018, with revenues and other financing sources increasing only 0.6 percent and expenditures and transfers out increasing 1.9 percent.

Actual revenues and other financing sources were 2.6 percent over the *final* budget mainly due to the following:

- Taxes were \$9.1 million over budget due to higher than anticipated collections and an increase in property value of \$563 million from the certified value date to when the tax bills were mailed out at the beginning of the fiscal year which led to a \$2.1 million increase; and
- Charges for services were \$2.7 million over budget mainly due to an increase in patient ground and air transport rates and an increase in park entrance fees.

Actual expenditures and transfers out were 12.8 percent under the *final* budget. This is primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2019 were \$59.2 million in the General Fund at the end of this fiscal year. Operating expenditures make up \$27.0 million of these encumbrances, with capital outlay expenditures making up the remaining \$32.2 million. These encumbrances are primarily due to delay of services provided, projects not completed during the fiscal year, and projects pending contract negotiations at year-end. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government, Health and Human Services, and Infrastructure and Environmental Services functions; and
- Unencumbered expenditures were \$29.5 million under budget, which included \$13.7 million in salaries and benefits with the largest variances in Juvenile Probation and Facilities. The remaining \$15.8 million is mostly due to lower than anticipated operating costs primarily in the General Government and Infrastructure and Environmental Services functions, mainly related to county contributions for retiree healthcare, computer equipment, and infrastructure improvements.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets that are used in the performance of the County's functions including infrastructure assets such as roads, bridges and other immovable assets. As of September 30, 2018, capital assets of the County's governmental activities and business-type activities totaled \$1,367.6 million, net of accumulated depreciation. The overall increase in the County's net capital assets for the current period is 2.4 percent.

Travis County, Texas Capital Assets (net of accumulated depreciation) September 30, 2018 With Comparative Totals For September 30, 2017*			
	Governmental Activities		Increase/ (Decrease) Percent of Change
	2018	2017	
Land and land improvements	\$ 401,621,011	\$ 379,150,388	5.9%
Land use rights	83,789,129	75,670,260	10.7%
Property, plant and equipment:			
Buildings	385,006,595	318,596,260	20.8%
Improvements other than buildings	64,436,014	63,843,066	0.9%
Machinery and equipment	33,778,936	35,956,096	-6.1%
Assets under capital lease	333,571	413,487	-19.3%
Leasehold improvements	95,496	122,466	-22.0%
Software	12,189,962	14,476,728	-15.8%
Infrastructure (other than land)	313,698,629	326,839,262	-4.0%
Construction in progress	67,483,813	117,162,165	-42.4%
Total capital assets, net	<u>\$ 1,362,433,156</u>	<u>\$ 1,332,230,178</u>	<u>2.3%</u>
	Business-type Activities		Increase/ (Decrease) Percent of Change
	2018	2017	
Land and land improvements	\$ 5,213,430	\$ 3,500,000	49.0%
Total capital assets, net	<u>\$ 5,213,430</u>	<u>\$ 3,500,000</u>	<u>49.0%</u>

*Fiscal year 2017 has been restated. Please see Note 1 of the Notes to the Financial Statements for more details.

Major capital events for governmental activities during the current fiscal year included the following:

- ❑ Increases in construction in progress of \$63.6 million were primarily due to the Arkansas Bend park project and multiple road projects under construction during fiscal year 2018.
- ❑ In addition, reductions to construction in progress of \$113.3 million were primarily transfers of completed projects consisting of \$79.2 million, \$16.2 million, \$8.3 million, and \$7.2 million to buildings, infrastructure (other than land), land use rights, and land and land improvements, respectively. The most significant completed projects were two buildings: the new District Attorney building and the new Medical Examiner’s building both of which were placed into service in fiscal year 2018.
- ❑ Increases in land and land improvements are mainly due to the purchase of approximately 367 acres for \$15.9 million which was added to the Balcones Canyonlands Conservation Plan. This land is set aside by the County to protect seven endangered species, including the Golden-cheeked Warbler, Tooth Cave Pseudoscorpion, and the Bone Cave Harvestman, as well as 27 other species believed to be at risk. In May 2018, the Black-Capped Vireo was removed from the federal List of Endangered and Threatened Wildlife. Although, the decision to delist the vireo was made with the assumption that protected habitat would remain intact and continue to be managed for the species.
- ❑ A total of \$26.8 million in capital assets was donated to the County in fiscal year 2018 consisting of roads, sidewalks, and rights-of way.
- ❑ Increases in assets were offset by depreciation expense of \$92.5 million, the majority in Infrastructure (other than land).

Major capital events for business-type activities during the current fiscal year included the following:

- ❑ Increases in land and land improvements of \$1.7 million due to the purchase of land related to the McKinney Falls housing project managed by the Travis County Housing Finance Corporation.

Additional information on capital assets can be found in Note 7 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$753.8 million, an increase of \$14.6 million or 2.0 percent from the previous year. The County’s outstanding debt obligations are summarized below:

Travis County, Texas Outstanding Debt September 30, 2018 With Comparative Totals For September 30, 2017			
Governmental Activities	2018	2017	Increase/ (Decrease)
Voter approved:			
General obligation bonds	\$ 238,515,000	\$ 197,510,000	\$ 41,005,000
Commissioners’ Court approved:			
State Highway System bonds	39,115,000	40,850,000	(1,735,000)
Refunding bonds	249,076,311	275,954,742	(26,878,431)
Certificates of obligation	189,965,000	182,255,000	7,710,000
Deferred amounts ⁽¹⁾	37,149,023	42,671,222	(5,522,199)
Total	<u>\$ 753,820,334</u>	<u>\$ 739,240,964</u>	<u>\$ 14,579,370</u>

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2018, the County issued general obligation bonds totaling \$54.9 million, including \$16.5 million of Unlimited Tax Road Bonds and \$38.4 million of Limited Tax Permanent Improvement Bonds. The proceeds of these bonds will be largely used for park improvements, parkland acquisitions, and multiple road projects. The County also issued \$44.8 million of Limited Tax Certificates of Obligation. The majority of the proceeds from the Certificates of Obligation will be used for road, bridge, and drainage projects, the federal courthouse project, and new vehicles. In addition, the County fully defeased the remaining debt outstanding on the Limited Tax Certificates of Obligation, Taxable Series 2011 in the amount of \$10.0 million. See Note 8 of the Notes to the Financial Statements for additional information.

During fiscal year 2018, the County maintained a triple-A rating from both Standard & Poor's (S&P) and Moody's Investors Service, Inc. credit rating agencies. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody's in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of \$11.2 billion.

Other long-term debt of the County includes: capital leases, claims and judgments, compensated absences, net other post-employment benefits, net pension liability, land lease liability, and other long-term liabilities, which consist of long-term cost of postclosure care for landfill remediation.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

The Travis County economy continued to show signs of strength and stability in fiscal year 2018. Evidence is detailed below:

- ❖ Total net assessed property valuation increased 10.1 percent;
- ❖ Estimated population in Travis County increased 2.5 percent; and
- ❖ Unemployment rate remained at 2.8 percent, which is below the national rate.

The fiscal year 2018 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved a Maintenance & Operations (M&O) tax rate for fiscal year 2019 of \$0.3079, which is \$0.0174 or 5.99 percent above the effective M&O tax rate. The reserve ratio for the General Fund and Road & Bridge Fund remains at 11 percent.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.

TRAVIS COUNTY, TEXAS

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for services.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Operating Grants Fund – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

Capital Grants Fund – This capital project fund accounts for federal, state, and local grants received for specific capital projects designated by the grantor.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Funds – The proprietary funds consists of one enterprise fund and two internal service funds. The Enterprise fund is used to account activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges. The Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's agency funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2018

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and pooled cash	\$ 683,811,298	\$ 2,982,940	\$ 686,794,238
Investments	20,016,926	910,681	20,927,607
Interest receivable	2,596,936	-	2,596,936
Taxes receivable, net	5,867,778	-	5,867,778
Accounts receivable, net	28,099,837	219,027	28,318,864
Other receivables	2,680,730	141,164	2,821,894
Notes receivable	-	119,827	119,827
Prepaid items	366,560	-	366,560
Cash - restricted	568,194	-	568,194
Other assets	3,355,599	-	3,355,599
Internal balances	(220,000)	220,000	-
Investment in limited partnership	-	750,000	750,000
Net investment in capital lease	-	2,100,000	2,100,000
Capital assets:			
Land and land improvements	401,621,011	5,213,430	406,834,441
Land use rights	83,789,129	-	83,789,129
Property, plant, and equipment	851,556,279	-	851,556,279
Software	40,650,804	-	40,650,804
Infrastructure (other than land)	1,427,126,925	-	1,427,126,925
Construction in progress	67,483,813	-	67,483,813
Less accumulated depreciation	(1,509,794,805)	-	(1,509,794,805)
Total assets	<u>2,109,577,014</u>	<u>12,657,069</u>	<u>2,122,234,083</u>
DEFERRED OUTFLOWS			
Deferred loss on refunding	10,410,141	-	10,410,141
Deferred outflows related to pensions	50,723,605	-	50,723,605
Total deferred outflows	<u>61,133,746</u>	<u>-</u>	<u>61,133,746</u>
LIABILITIES			
Accounts payable	35,265,336	-	35,265,336
Interest payable	2,857,928	-	2,857,928
Accrued liabilities	23,208,450	-	23,208,450
Other liabilities	17,975,250	1,130,648	19,105,898
Due to other governmental entities	8,891	-	8,891
Unearned revenue	6,297,772	62,167	6,359,939
Noncurrent liabilities:			
Due within one year:			
Long-term debt obligations	64,625,000	-	64,625,000
Other long-term liabilities	746,735	-	746,735
Capital lease obligation	157,826	-	157,826
Claims and judgments	11,897,572	-	11,897,572
Compensated absences	18,382,913	-	18,382,913
Land lease liability	2,680,000	73,873	2,753,873
Due in more than one year:			
Long-term debt obligations	689,195,334	-	689,195,334
Other long-term liabilities	786,940	-	786,940
Other post-employment benefits	613,145,022	-	613,145,022
Net pension liability	136,374,651	-	136,374,651
Claims and judgments	3,843,965	-	3,843,965
Compensated absences	17,850,284	-	17,850,284
Land lease liability	7,370,000	7,109,317	14,479,317
Total liabilities	<u>1,652,669,869</u>	<u>8,376,005</u>	<u>1,661,045,874</u>
DEFERRED INFLOWS			
Deferred inflows related to pensions	17,320,599	-	17,320,599
Deferred inflows related to other post-employment benefits	45,847,241	-	45,847,241
Deferred revenue - professional prosecutor	70,000	-	70,000
Total deferred inflows	<u>63,237,840</u>	<u>-</u>	<u>63,237,840</u>
NET POSITION			
Net investment in capital assets	961,600,525	76,415	961,676,940
Restricted for:			
Nonspendable - minority interest	-	10	10
Capital projects	5,054,549	-	5,054,549
Debt service	3,635,181	-	3,635,181
Permanent funds	3,334,359	-	3,334,359
Justice, corrections, and rehabilitation programs	18,330,244	-	18,330,244
Roads, parks, and preserves	3,862,555	-	3,862,555
Other purposes	16,255,359	-	16,255,359
Unrestricted	(557,269,721)	4,204,639	(553,065,082)
Total net position	<u>\$ 454,803,051</u>	<u>\$ 4,281,064</u>	<u>\$ 459,084,115</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fees, Fines, and Charges for Services	Operating Grants, Contributions, Shared Revenues, and Entitlements	Capital Grants, Contributions, and Donated Assets	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 190,351,132	\$ 41,392,849	\$ 552,988	\$ -	\$ (148,405,295)	\$ -	\$ (148,405,295)
Justice system	151,775,349	17,918,017	8,587,863	-	(125,269,469)	-	(125,269,469)
Public safety	85,084,709	12,182,958	1,181,731	-	(71,720,020)	-	(71,720,020)
Corrections and rehabilitation	141,676,973	16,663,218	11,758,348	-	(113,255,407)	-	(113,255,407)
Health and human services	64,949,860	6,256,832	7,465,742	-	(51,227,286)	-	(51,227,286)
Infrastructure and environmental services	99,475,380	13,190,534	77,537	27,542,613	(58,664,696)	-	(58,664,696)
Community and economic development	15,645,379	4,090,719	3,712	362,017	(11,188,931)	-	(11,188,931)
Interest on long-term debt	26,947,670	-	-	-	(26,947,670)	-	(26,947,670)
Total governmental activities	<u>775,906,452</u>	<u>111,695,127</u>	<u>29,627,921</u>	<u>27,904,630</u>	<u>(606,678,774)</u>	<u>-</u>	<u>(606,678,774)</u>
Business-type activities:							
Affordable housing	<u>1,003,667</u>	<u>2,116,811</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,113,144</u>	<u>1,113,144</u>
Total business-type activities	<u>1,003,667</u>	<u>2,116,811</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,113,144</u>	<u>1,113,144</u>
Total primary government	<u>\$ 776,910,119</u>	<u>\$ 113,811,938</u>	<u>\$ 29,627,921</u>	<u>\$ 27,904,630</u>	<u>(606,678,774)</u>	<u>1,113,144</u>	<u>(605,565,630)</u>
General revenues:							
Property taxes, ad valorem					621,704,045	-	621,704,045
Shared excise taxes from the State of Texas					13,448,115	-	13,448,115
Grants and contributions not restricted to specific programs					2,229,609	-	2,229,609
Investment earnings					16,271,160	18,543	16,289,703
Miscellaneous					13,683,797	65,219	13,749,016
Interfund activity					(466,693)	466,693	-
Total general revenues					<u>666,870,033</u>	<u>550,455</u>	<u>667,420,488</u>
Change in net position					<u>60,191,259</u>	<u>1,663,599</u>	<u>61,854,858</u>
Net position - beginning of year prior to restatement					817,781,038	-	817,781,038
Cumulative effect of adopting GASB Statement No. 75 (see Note 1)					(420,635,541)	-	(420,635,541)
Cumulative effect of change in reporting status (see Note 1)					<u>(2,533,705)</u>	<u>2,617,455</u>	<u>83,750</u>
Net position - beginning of year after restatement					<u>394,611,792</u>	<u>2,617,455</u>	<u>397,229,247</u>
Capital contribution - minority interest					-	10	10
Net position - end of year					<u>\$ 454,803,051</u>	<u>\$ 4,281,064</u>	<u>\$ 459,084,115</u>

See accompanying notes to financial statements.



TRAVIS COUNTY, TEXAS
FUND FINANCIAL STATEMENTS

**TRAVIS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2018**

Assets	General	Operating Grants	General Purpose Debt Service
Cash and pooled cash	\$ 274,377,229	\$ 10,058,477	\$ 39,906
Investments	-	-	19,494,493
Interest receivable	1,187,933	41,868	2,056
Due from other funds	2,018,209	-	2,767
Accounts receivable	8,541,323	-	-
Intergovernmental and other receivables	-	2,240,468	-
Taxes receivable (net of allowances for estimated uncollectibles)	2,372,243	-	1,170,836
Cash - restricted	-	-	-
Total assets	<u>\$ 288,496,937</u>	<u>\$ 12,340,813</u>	<u>\$ 20,710,058</u>
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	\$ 23,696,963	\$ 879,666	\$ -
Accrued liabilities	21,560,076	865,600	-
Due to other funds	100,675	1,464,486	2,176
Other liabilities	15,380,230	-	1,172,702
Due to other governmental entities	8,891	-	-
Unearned revenue	1,725,000	6,084,495	8,325,000
Total liabilities	<u>62,471,835</u>	<u>9,294,247</u>	<u>9,499,878</u>
Deferred inflows:			
Deferred revenue - property taxes	2,372,243	-	1,170,836
Deferred revenue - special assessment	-	-	-
Deferred revenue - professional prosecutor	70,000	-	-
Total deferred inflows	<u>2,442,243</u>	<u>-</u>	<u>1,170,836</u>
Fund balances:			
<i>Restricted</i>			
Debt service	-	-	10,039,344
Capital projects	-	-	-
Justice, corrections, and rehabilitation programs	-	3,046,566	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
<i>Committed</i>			
Justice, corrections, and rehabilitation programs	11,230,347	-	-
Roads, parks, and preserves	13,480,182	-	-
Information technology services	12,770,780	-	-
Facilities management	7,906,098	-	-
Health and human services	11,423,135	-	-
Other purposes	2,410,922	-	-
<i>Assigned</i>			
Budgetary appropriation	634,485	-	-
<i>Unassigned</i>			
General fund	163,726,910	-	-
Special revenue funds	-	-	-
Total fund balances	<u>223,582,859</u>	<u>3,046,566</u>	<u>10,039,344</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 288,496,937</u>	<u>\$ 12,340,813</u>	<u>\$ 20,710,058</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
\$ 62,979,102	\$ 76,955,833	\$ 145,042,447	\$ 78,076	\$ 61,756,984	\$ 631,288,054
-	-	-	-	522,433	20,016,926
204,166	247,418	462,723	343	236,797	2,383,304
-	-	-	-	6,822	2,027,798
-	6,655	33,034	-	351,943	8,932,955
-	-	-	408,154	14,658	2,663,280
-	-	-	-	25,249	3,568,328
558,808	-	9,386	-	-	568,194
<u>\$ 63,742,076</u>	<u>\$ 77,209,906</u>	<u>\$ 145,547,590</u>	<u>\$ 486,573</u>	<u>\$ 62,914,886</u>	<u>\$ 671,448,839</u>
\$ 916,835	\$ 5,690,679	\$ 3,042,306	\$ 23,443	\$ 952,108	\$ 35,202,000
-	-	-	-	657,799	23,083,475
-	-	2,767	384,711	401,406	2,356,221
-	-	-	-	1,422,318	17,975,250
-	-	-	-	-	8,891
-	-	-	78,419	134,858	16,347,772
<u>916,835</u>	<u>5,690,679</u>	<u>3,045,073</u>	<u>486,573</u>	<u>3,568,489</u>	<u>94,973,609</u>
-	-	-	-	25,249	3,568,328
-	6,655	-	-	-	6,655
-	-	-	-	-	70,000
-	<u>6,655</u>	-	-	<u>25,249</u>	<u>3,644,983</u>
-	-	-	-	285,651	10,324,995
62,825,241	71,512,572	142,502,517	-	5,047,894	281,888,224
-	-	-	-	7,588,166	10,634,732
-	-	-	-	3,862,555	3,862,555
-	-	-	-	16,255,359	16,255,359
-	-	-	-	3,334,359	3,334,359
-	-	-	-	327,400	11,557,747
-	-	-	-	22,673,045	36,153,227
-	-	-	-	-	12,770,780
-	-	-	-	-	7,906,098
-	-	-	-	-	11,423,135
-	-	-	-	97,671	2,508,593
-	-	-	-	-	634,485
-	-	-	-	-	163,726,910
-	-	-	-	(150,952)	(150,952)
<u>62,825,241</u>	<u>71,512,572</u>	<u>142,502,517</u>	<u>-</u>	<u>59,321,148</u>	<u>572,830,247</u>
<u>\$ 63,742,076</u>	<u>\$ 77,209,906</u>	<u>\$ 145,547,590</u>	<u>\$ 486,573</u>	<u>\$ 62,914,886</u>	<u>\$ 671,448,839</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2018

Fund balance - total governmental funds	\$	572,830,247
Amounts reported for governmental activities in the Statement of Net Position are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		1,362,119,466
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		20,717,795
Deferred outflows represent the consumption of net position that is applicable to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		60,837,715
Current liabilities for interest payable.		(2,857,928)
Noncurrent liabilities, including the portion due within one year, that have not matured would not be reported in the fund financial statements (excluding Internal Service Funds).		(1,540,332,413)
Deferred inflows represent an acquisition of net position that applies to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		(59,461,888)
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		40,950,057
Net position - governmental activities	<u>\$</u>	<u>454,803,051</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2018

	<u>General</u>	<u>Operating Grants</u>	<u>General Purpose Debt Service</u>
Revenues:			
Taxes	\$ 528,032,034	\$ -	\$ 92,862,779
Intergovernmental	16,973,929	28,050,814	-
Charges for services	66,705,302	6,717,988	-
Fines and forfeits	1,150,329	-	-
Investment income	4,315,662	166,710	611,877
Miscellaneous	9,952,384	141,291	2,220,000
Total revenues	<u>627,129,640</u>	<u>35,076,803</u>	<u>95,694,656</u>
Expenditures:			
Current:			
General government	118,321,360	-	-
Justice system	149,239,016	8,003,894	-
Public safety	89,198,082	1,055,434	-
Corrections and rehabilitation	125,934,206	18,193,716	-
Health and human services	58,020,949	7,603,049	-
Infrastructure and environmental services	11,146,676	1,489	-
Community and economic development	12,000,710	3,712	-
Capital outlay	19,689,996	140,223	-
Debt service:			
Debt issuance costs	-	-	69,228
Capital lease principal	153,991	-	-
Principal on general obligation debt	-	-	69,080,000
Interest and other charges	7,764	-	21,698,782
Total expenditures	<u>583,712,750</u>	<u>35,001,517</u>	<u>90,848,010</u>
Excess (deficiency) of revenues over expenditures	<u>43,416,890</u>	<u>75,286</u>	<u>4,846,646</u>
Other financing sources (uses):			
Issuance of long term debt	-	-	-
Debt premium	-	-	67,407
Original issue discount	-	-	-
Sale of capital assets	2,006,888	-	-
Bond defeasance	-	-	(10,516,916)
Transfers in	912,429	-	-
Transfers out	(20,319,299)	-	-
Total other financing sources (uses)	<u>(17,399,982)</u>	<u>-</u>	<u>(10,449,509)</u>
Net change in fund balances	26,016,908	75,286	(5,602,863)
Fund balances - beginning of year as originally stated	197,565,951	2,971,280	15,642,207
Adjustment for change in status from special revenue fund to enterprise fund	-	-	-
Fund balances - beginning of year as restated	<u>197,565,951</u>	<u>2,971,280</u>	<u>15,642,207</u>
Fund balances - end of year	<u>\$ 223,582,859</u>	<u>\$ 3,046,566</u>	<u>\$ 10,039,344</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 933,108	\$ 621,827,921
-	-	-	1,067,490	546,145	46,638,378
-	1,996	-	-	22,456,532	95,881,818
-	-	-	-	4,864,290	6,014,619
618,110	727,547	1,525,767	5,045	1,095,994	9,066,712
-	29,510	-	-	726,409	13,069,594
<u>618,110</u>	<u>759,053</u>	<u>1,525,767</u>	<u>1,072,535</u>	<u>30,622,478</u>	<u>792,499,042</u>
11,650	8,390	18,470	-	3,296,227	121,656,097
-	-	-	-	2,813,902	160,056,812
-	-	-	-	657,217	90,910,733
-	-	-	-	1,913,814	146,041,736
-	-	-	-	200,211	65,824,209
-	-	-	-	19,174,561	30,322,726
-	-	-	-	294,923	12,299,345
22,041,981	31,800,681	14,200,094	1,072,535	16,791,564	105,737,074
268,855	529,062	198,017	-	-	1,065,162
-	-	-	-	-	153,991
-	-	-	-	630,000	69,710,000
-	-	-	-	301,352	22,007,898
<u>22,322,486</u>	<u>32,338,133</u>	<u>14,416,581</u>	<u>1,072,535</u>	<u>46,073,771</u>	<u>825,785,783</u>
<u>(21,704,376)</u>	<u>(31,579,080)</u>	<u>(12,890,814)</u>	<u>-</u>	<u>(15,451,293)</u>	<u>(33,286,741)</u>
38,465,000	44,775,000	16,460,000	-	-	99,700,000
421,218	761,523	261,505	-	-	1,511,653
(152,363)	(227,363)	(63,488)	-	-	(443,214)
-	-	-	-	-	2,006,888
-	-	-	-	-	(10,516,916)
-	-	-	-	20,319,299	21,231,728
-	-	-	-	(629,122)	(20,948,421)
<u>38,733,855</u>	<u>45,309,160</u>	<u>16,658,017</u>	<u>-</u>	<u>19,690,177</u>	<u>92,541,718</u>
17,029,479	13,730,080	3,767,203	-	4,238,884	59,254,977
45,795,762	57,782,492	138,735,314	-	57,550,948	516,043,954
-	-	-	-	(2,468,684)	(2,468,684)
<u>45,795,762</u>	<u>57,782,492</u>	<u>138,735,314</u>	<u>-</u>	<u>55,082,264</u>	<u>513,575,270</u>
<u>\$ 62,825,241</u>	<u>\$ 71,512,572</u>	<u>\$ 142,502,517</u>	<u>\$ -</u>	<u>\$ 59,321,148</u>	<u>\$ 572,830,247</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2018

Net change in fund balances - total governmental funds	\$	59,254,977
Amounts reported for governmental activities in the Statement of Activities are different due to the following:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense and other capital related transactions in the current period (excluding Internal Service Funds).		5,322,235
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation (excluding Internal Service Funds).		23,028,915
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Included is the accrual and accretion of interest on debt which does not require current resources. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(17,618,319)
Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).		(19,099,061)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.		9,302,512
Change in net position of governmental activities	\$	60,191,259

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2018

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Assets:		
Current assets:		
Cash and pooled cash	\$ 2,982,940	\$ 52,523,244
Investments	910,681	-
Interest receivable	-	213,632
Due from other funds	100,000	108,519
Accounts receivable	219,027	748,537
Other receivables	-	17,450
Notes receivable	2,650	-
Prepaid items	-	366,560
Other assets	-	3,355,599
Total current assets	4,215,298	57,333,541
Noncurrent assets:		
Due from other funds	120,000	-
Other receivables	141,164	-
Notes receivable	117,177	-
Investment in limited partnership	750,000	-
Net investment in capital lease	2,100,000	-
Capital assets:		
Land and land improvements	5,213,430	-
Property, plant, and equipment	-	518,515
Less accumulated depreciation	-	(204,825)
Total noncurrent assets	8,441,771	313,690
Total assets	12,657,069	57,647,231
Deferred Outflows:		
Deferred outflows related to pensions	-	296,031
Total deferred outflows	-	296,031
Liabilities:		
Current liabilities:		
Accounts payable	-	63,336
Unearned revenue	48,167	-
Due to other funds	-	96
Accrued and other liabilities	-	124,975
Other liabilities	1,130,648	-
Claims and judgments	-	11,897,572
Compensated absences	-	85,354
Land lease liability	73,873	-
Total current liabilities	1,252,688	12,171,333
Noncurrent liabilities:		
Unearned revenue	14,000	-
Claims and judgments	-	3,843,965
Net pension liability	-	750,123
Compensated absences	-	96,815
Land lease liability	7,109,317	-
Total noncurrent liabilities	7,123,317	4,690,903
Total liabilities	8,376,005	16,862,236
Deferred Inflows:		
Deferred inflows related to pensions	-	130,969
Total deferred inflows	-	130,969
Net Position:		
Net investment in capital assets	76,415	313,690
Restricted for nonspendable	10	-
Unrestricted	4,204,639	40,636,367
Total net position	\$ 4,281,064	\$ 40,950,057

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGE IN NET POSITION
PROPRIETARY FUNDS
For The Year Ended September 30, 2018

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Fund</u>	<u>Internal Service Funds</u>
Operating revenues:		
Charges for services	\$ 2,116,811	\$ -
Insurance premiums-county	-	74,698,358
Insurance premiums-employee	-	11,404,852
Miscellaneous	65,219	816,043
Total operating revenues	<u>2,182,030</u>	<u>86,919,253</u>
Operating expenses:		
Incurring losses	-	69,204,747
Unemployment claims	-	182,417
Insurance expense	-	5,903,602
Professional services	986,146	40,750
Depreciation expense	-	10,450
Administration	17,521	2,827,115
Total operating expenses	<u>1,003,667</u>	<u>78,169,081</u>
Operating (loss) income	<u>1,178,363</u>	<u>8,750,172</u>
Nonoperating revenues:		
Investment income	18,543	552,340
Total nonoperating revenues	<u>18,543</u>	<u>552,340</u>
Income before contributions and transfers	<u>1,196,906</u>	<u>9,302,512</u>
Capital contributions	750,000	-
Transfers out	(283,307)	-
Total transfers and contributions	466,693	-
Change in net position	<u>1,663,599</u>	<u>9,302,512</u>
Net position - beginning of year as originally stated	-	31,647,545
Adjustment for change in status from special revenue fund to enterprise fund	<u>2,617,455</u>	-
Net position - beginning of year as restated	2,617,455	-
Capital contribution - minority interest	10	-
Net position - end of year	<u>\$ 4,281,064</u>	<u>\$ 40,950,057</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For The Year Ended September 30, 2018

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Cash flows from operating activities		
Cash received from premium revenues	\$ -	\$ 86,099,377
Cash received from subrogation	-	70,169
Cash received from insurance proceeds, rebates, and other refunds	-	1,466,858
Cash received from application/compliance and annual issuer fees	244,430	-
Cash received from bond issuance fees	140,000	-
Cash received from downpayment assistance fees	96,303	-
Cash received from developer fees	526,413	-
Cash received from construction management fees	1,018,711	-
Cash received from asset management fees	75,000	-
Other receipts	-	939,420
Cash paid for self-insured claims and loss adjustment expenses	-	(72,949,138)
Cash paid for other operating expenses	(17,521)	(6,511,515)
Cash paid for professional fees	(1,350,054)	-
Cash paid for payroll	-	(2,557,516)
Net cash provided by (used for) operating activities	733,282	6,557,655
Cash Flows from noncapital financing activities		
Disbursements for partnership construction draws	(485,788)	-
Loan proceeds for partnership construction draws	240,043	-
Capital contribution received for minority interest	10	-
Advances to other funds	(70,000)	-
Transfers to other funds	(283,307)	-
Net cash used by noncapital financing activities	(599,042)	-
Cash flows from capital and related financing activities		
Proceeds from capital grants	750,000	-
Net cash provided by (used for) capital and related financing activities	750,000	-
Cash flows from investing activities		
Transferred from investments	(110,009)	-
Interest received	6,719	731,009
Investment in a limited partnership	(750,000)	-
Principal payment collected on note receivable	2,573	-
Increase (decrease) in fair value of investments in pooled cash	-	(290,178)
Net cash provided by (used for) investing activities	(850,717)	440,831
Net increase (decrease) in pooled cash balance	33,523	6,998,486
Pooled cash balance - beginning of year	2,949,417	45,524,758
Pooled cash balance - end of year	\$ 2,982,940	\$ 52,523,244
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities		
Operating income (loss)	\$ 1,178,363	\$ 8,750,172
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation expense	-	10,450
(Increase) decrease in due from other funds	-	(3,833)
(Increase) decrease in accounts receivables	(115,110)	-
(Increase) decrease in other receivables	57,156	367,150
(Increase) decrease in prepaid items	-	(31,173)
(Increase) decrease in other assets	-	(387,558)
(Increase) decrease in deferred outflows	-	483,876
Increase (decrease) in claims and judgments	-	(2,191,610)
Increase (decrease) in other liabilities	(363,908)	(568,425)
Increase (decrease) in unearned revenue liabilities	42,000	-
Increase (decrease) in prepaid land lease liabilities	(65,219)	-
Increase (decrease) in deferred inflows	-	128,606
Net cash provided by (used for) operating activities	\$ 733,282	\$ 6,557,655
Noncash investing and financing activities		
Land acquired through prepayment of land lease	\$ 1,713,430	\$ -
Investment income re-invested	\$ 11,824	\$ -

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2018

	Assets	Agency Funds
Cash and pooled cash		\$ 27,350,820
Certificates of deposit		17,584,043
Investments		26,474,612
Interest receivable		132,155
Accounts receivable, net		3,033,422
Other assets		78,000
Total assets		<u>\$ 74,653,052</u>
Liabilities		
Due to third parties		\$ 51,952,340
Civil and probate deposits		152,873
Cash and surety bonds and deposits		10,078,675
Due to other governmental entities		12,469,164
Total liabilities		<u>\$ 74,653,052</u>

See accompanying notes to financial statements.



TRAVIS COUNTY, TEXAS

NOTES TO THE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2018
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TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

A. Reporting Entity

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units should be discretely presented.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body and has primary operational responsibility of each of the component units below; therefore, the component units have been blended with the primary government.

Road Districts:

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged special assessment refunding bonds for its previously issued Unlimited Tax Refunding Bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. In August 2017, TCBCRD No. 1 refunded the majority of its outstanding debt by issuing

\$11,130,000 in refunding bonds. Please see Note 8 for more details. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation (TCHFC) – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas, and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also administers grants to provide down-payment assistance to first-time homebuyers and rental assistance and family self-sufficiency services to low-income residents.

The TCHFC has created various organizations that are blended component units of the TCHFC as follows (please see Note 1, Section B. Related and Jointly Governed Organizations):

TCHFC Walnut Creek GP, LLC (TWC GP) – TWC GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC GP is organized to be the general partner of The Terrace at Walnut Creek, Ltd. (TWC Partnership), the owner of a 324-unit multifamily residential rental project in Austin, Texas, known as the Walnut Creek Apartments.

TCHFC TWC Land, LLC (TWC Land) – TWC Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC Land was formed to acquire, own and lease, manage, operate, develop, and improve a tract of real property located in Travis County, which was leased to a 324-unit multifamily residential rental project in Austin, Texas, owned by TWC Partnership.

TCHFC TWC Developer, LLC (TWC Developer) – TWC Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business

Organizations Code, with its sole member being the TCHFC. TWC Developer was formed to develop and improve a tract of real property and a 324-unit multifamily residential rental project in Austin, Texas, owned by TWC Partnership.

TCHFC TWC General Contractor, LLC (TWC GC) – TWC GC was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC GC was formed to be the general contractor to construct a 324-unit multifamily residential rental project in Austin, Texas, owned by TWC Partnership.

TCC Hill Country Development Corporation (TCC HCDC) – TCC HCDC was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) and Section 509(a)(3) of the Internal Revenue Code of 1986, as amended, with its Board of Directors consisting of the Board of Directors of the TCHFC. The TCC HCDC is organized to support or benefit the TCHFC.

TCHFC West Gate Ridge, LLC (WGR GP) – WGR GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC. WGR GP is organized to be the general partner of Pedcor Investments-2015-CXLVIII, LP (WGR Partnership), the owner of a 146-unit multifamily residential rental project in Austin, Texas, known as West Gate Ridge Apartments.

TCHFC West Gate Land, LLC (WGR Land) – WGR Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. WGR Land was formed to acquire, own and lease, manage, operate, develop, improve a tract of real property located in Travis County, which was leased to a 146-unit multifamily residential rental project in Austin, Texas, owned by WGR Partnership.

TCHFC West Gate Developer, LLC (WGR Developer) – WGR Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. WGR Developer was formed to develop and improve a tract of real property and a 146-unit multifamily residential rental project in Austin, Texas, owned by WGR Partnership.

TCC Hill Country Development Corporation/Pedcor Construction JV (Westgate JV) – Westgate JV was organized as a joint venture on October 26, 2016, in which TCC HCDC is a member and owns 99% of the Westgate JV. The purpose of the Westgate JV is to act as the general contractor for the performance of the construction and rehabilitation services for West Gate Ridge Apartments that is owned by WGR Partnership.

TCHFC McKinney GP, LLC (TMF GP) – TMF GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC. TMF GP is organized to be the general partner of AMTEX McKinney Fund, LP (TMF Partnership), the owner of a 312-unit multifamily residential rental project in Travis County, Texas, known as the McKinney Falls Apartments.

TCHFC McKinney Land, LLC (TMF Land) – TMF Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TMF Land was formed on February 5, 2018, to acquire, own and lease, manage, operate, develop, improve a tract of real property

located in Travis County, which was leased to a 312-unit multifamily residential rental project in Travis County, Texas, owned by TMF Partnership.

TCHFC McKinney Developer, LLC (TMF Developer) – TMF Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TMF Developer was formed on February 15, 2018, to develop and improve a tract of real property and a 312-unit multifamily residential rental project in Travis County, Texas, owned by TMF Partnership.

McKinney Falls GC Joint Venture (McKinney JV) – McKinney JV was organized as a joint venture on April 1, 2018, in which TCC HCDC is a member and owns 99% of the McKinney JV. The purpose of McKinney JV is to act as the general contractor for the performance of the construction and rehabilitation services for McKinney Falls Apartments that is owned by the TMF Partnership.

TCHFC Travis Flats LLC (TTF GP) – TTF GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC. In accordance with a Memorandum of Understanding entered on November 5, 2018, between TCHFC and DMA Development Company, LLC (Travis Flats MOU), TTF GP will be the sole managing member of Austin TCHFC-DMA Housing, LLC (TTF Partnership), which is the owner of a 146-unit multifamily residential rental project in Austin, Texas, to be known as Travis Flats. According to the current available organizational chart of the TTF Partnership, TTF GP's ownership percentage in the TTF Partnership is to be 0.01%.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid, assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid an

promote the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001 pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon’s Annotated Texas Civil Statutes, for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Travis County Capital Economic Progress Corporation – Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended on April 18, 2017. Capital Economic Progress Corporation is organized to support or benefit Travis County, Texas, and its political subdivisions and instrumentalities.

Travis County Public Facilities Corporation – Travis County Public Facilities Corporation was created on August 4, 2017 pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code, as amended, for the purpose to assist Travis County in financing, refinancing, or providing public facilities.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or noncommitment debt.” Please see Note 9 of the Notes to the Financial Statements for further details. Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

B. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners’ Court may appoint the voting majority of an organization’s board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners’ Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County’s accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health’s nine member Board of Managers, four are appointed by the County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners’ Court approves Central Health’s annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal agreement with Central Health in which the County provides legal, investing, and accounting services. The County recognized revenue in the amount of \$638,818 and recorded an interlocal receivable in the amount of \$68,951 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$1,672,916 this year to the Waller Creek TIF.

The Commissioners' Court together with the Austin City Council (Council) established the Austin/Travis County Sobriety Center Local Government Corporation (SC LGC) with the Commissioners' Court and the Council each appointing 50% of the SC LGC's Board of Directors. The purpose of the Corporation is to manage and operate a sobriety center for the safe short-term treatment and management of persons under the influence of alcohol. As part of the interlocal agreement between the County, the Council, and the SC LGC, the County renovated and licensed the use of its former Medical Examiner's Building for a ten year term to house The Sobering Center commencing in fiscal year 2018.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and its discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

Joint Ventures – Limited Partnerships – The limited partnerships described under the section of Blended Component Units are considered joint ventures of the Travis County Housing Finance Corporation (TCHFC). A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate entity and specific activities are subject to joint control, in which the participants retain an ongoing financial interest or responsibility. The limited partnerships have a calendar year-end.

Investments by the TCHFC in the limited partnerships are summarized as follows (the debt mentioned below is reflect in Note 9 of the Notes to the Financial Statements):

The Terrace At Walnut Creek, Ltd. (TWC Partnership) – TWC Partnership was organized as a Texas limited partnership and has received allocation of low-income housing tax credits (LIHTC) through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 324-unit multifamily residential rental project (TWC Project) in Austin, Texas, known as Walnut Creek Apartments. TWC Project was financed with \$31,000,000 bonds issued by the TCHFC in March 2016.

TWC GP is the general partner of TWC Partnership with 0.0051% ownership. Accordingly, 0.0051% profits and losses from operations of TWC Partnership are allocated to TWC GP. The residential project was placed into service during the TWC Partnership's fiscal year ended December 31, 2017. For this fiscal year, TWC Partnership incurred net losses of \$460,622, of which a net loss of \$23 was allocated to TWC GP.

TWC Land entered into a direct-financing lease with TWC Partnership commencing in March 2016 and ending in March 2115. A total of \$2,100,000 was received in full payment of this lease in March 2016 and the land has a residual value of \$2,100,000; therefore, a net investment in lease property of \$2,100,000 and a corresponding lease

liability of \$2,100,000 were recorded in the financial statements. Lease revenue of \$21,212 was recognized in fiscal year 2018.

During fiscal year 2018, TWC GC received general contractor fees from the TWC Partnership in the amount of \$146,806. TCHFC received the remaining portion of the asset management fee of \$75,000 from TWC Partnership.

Pedcor Investments-2015-CXLVIII, L.P. (WGR Partnership) – WGR Partnership was organized as a Texas limited partnership and has received allocation of LIHTC through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 146-unit multifamily residential rental project in Austin, Texas, known as West Gate Ridge Apartments. WGR Project was financed with \$18,903,400 bonds issued by the TCHFC in October 2016.

WGR GP (TCHFC component unit) is the general partner of WGR Partnership with 0.005% ownership. Accordingly, 0.005% profits and losses from operations of WGR Partnership are allocated to WGR GP. During the WGR partnership's fiscal year ended December 31, 2017, the residential project was under construction and as a result WGR Partnership had no operating activities.

WGR Land (TCHFC component unit) entered into an operating lease with the WGR Partnership commencing in October 2016 and ending in October 2115. Land valued at \$3,500,000 was transferred to WGR Land by the WGR Partnership in October 2016 as prepayment for a 99-year land lease; therefore, land of \$3,500,000 and a corresponding lease liability of \$3,500,000 were recorded in the financial statements. Lease revenue of \$35,353 was also recognized in the enterprise fund financial statements in fiscal year 2018.

During fiscal year 2018, TCC HCDC received general contractor fees in the amount of \$88,312 from the WGR Partnership.

AMTEX McKinney Fund, LP (TMF Partnership) – TMF Partnership was organized as a Texas limited partnership to receive allocation of LIHTC through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 312-unit multifamily residential rental project in Travis County, Texas, known as McKinney Falls Apartments (TMF Project). TMF Project was financed with \$28,000,000 bonds issued by the TCHFC in April 2018. Please see Note 9 of the Notes to the financial statements for further details.

TMF GP is the general partner of TMF Partnership with 0.005% ownership. Accordingly, 0.005% profits and losses from operations of TMF Partnership are allocated to TMF GP. TMF GP has \$750,000 investment in TMF Partnership through TMF Land LLC's contribution to TMF Partnership in accordance with a Ground Lease agreement between TMF Land and TMF Partnership. The residential project is currently under construction and has no operating activities.

TMF Land entered into an operating lease with TMF Partnership commencing in April 2018 and ending in March 2117. Land valued at \$1,713,430 was transferred to TMF Land by TMF Partnership in April 2018 as prepayment for a 99-year land lease; therefore, land of \$1,713,430 and a corresponding lease liability of \$1,713,430 were

initially recorded in the financial statements. Lease revenue of \$8,654 was also recognized in the enterprise financial statements in fiscal year 2018.

During fiscal year 2018, TMF Developer received its portion of the development fees from TMF Partnership of \$526,413.

Austin TCHFC-DMA Housing, LLC (TTF Partnership) – TTF Partnership was organized in April 2018 as a Texas limited liability company under the Texas Business Organizations Code. In accordance with the Travis Flats MOU, TTF Partnership is to receive allocation of LIHTC through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 146-unit multifamily residential rental project in Austin, Texas, to be known as Travis Flats.

Investments by the TCHFC in the limited partnerships are accounted for as joint ventures under the equity method. The TCHFC recognizes its share of the operating results of the limited partnerships based on its ownership share in the limited partnerships in accordance with the limited partnership agreements. Under this method, the investment is initially recorded at cost and then increased or decreased by the proportionate share of the limited partnerships' net earnings or losses, additional investments and for cash distributions from the limited partnerships. The TCHFC has no obligation to fund liabilities of the limited partnerships beyond its investments other than under certain conditions as specified in the limited partnership agreements. Accordingly, the investments by the TCHFC in the limited partnership will continue to reflect its share of losses in excess of its investment, including loans and advances, to the extent of commitments to the limited partnerships under the limited partnership agreements.

Each limited liability company, as the general partner of the respective limited partnership, has the duty to use its best efforts to ensure that the limited partnerships qualifies for the maximum lawful LIHTC. The TCHFC, as the sole member of the limited liability companies, shall not be liable for the debts, obligations or liabilities of the limited liability companies per the limited liability companies' Company Agreement, as amended.

Each limited partnership has a fiscal year end of December 31. The separately issued audited financial statements for the TWC Partnership and WGR Partnership as of and for the fiscal year ended December 31, 2017, can be obtained from Andrea Shields at Travis County Corporations at 700 Lavaca, Suite 1560, Austin, TX 78767. There are no separately issued audited financial statements for other limited partnerships for the County's fiscal year ended September 30, 2018.

C. Implementation of New Standards

In fiscal year 2018, the County implemented:

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The scope of this statement addresses accounting and financial reporting for other postemployment benefits that is provided to the employees of state and local governmental employers. This statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. This statement replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and GASB Statement No.

57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. Please see Note 12 for further details.

	Governmental Activities
Beginning other post-employment benefits liability before restatement	\$ 234,560,871
Prior period adjustment per actuarial report	<u>420,635,541</u>
Beginning other post-employment benefits liability after restatement	<u>\$ 655,196,412</u>
Net position - beginning of year before restatement	\$ 817,781,038
Prior period adjustment per actuarial report	<u>(420,635,541)</u>
Net position - beginning of year after restatement for GASB 75*	<u>\$ 397,145,497</u>

* Additional restatement of prior year was done for change in reporting status. Please see Note 1, Section H for additional details.

GASB Statement 81, *Irrevocable Split-Interest Agreements*. This statement requires a government that receives resources pursuant to an irrevocable split-interest agreement to recognize assets, liabilities, revenues, and deferred inflows at the inception of the agreement. Revenue should be recognized when the resources become applicable to the reporting period. This statement had no effect on the County.

GASB Statement No. 82, *Pension Issues – An amendment of GASB Statements No. 67, 68, and No. 73*. This statement addresses issues regarding: the presentation of payroll-related measures in required supplementary information, the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and the classification of payments made by employers to satisfy employee contribution requirements. Certain provisions from this statement were applicable to fiscal year 2017 while other provisions are applicable to this fiscal year. Please see Note 11 for further details.

GASB Statement No. 85, *Omnibus 2017*. This statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits. The effects of this statement that are applicable to the County can be seen throughout the financial statements.

GASB Statement No. 86, *Certain Debt Extinguishment Issues*. This statement provides guidance for transactions in which cash and other monetary assets acquired with only existing resources-other than refunding debt-are placed in an irrevocable trust for the sole purpose of extinguishing debt. It also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to the financial statements for debt that is defeased in substance. Please see Note 8 for further details.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements.

Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on charges for services.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Internal Service Fund is included in governmental activities, as its main purpose is to internally serve the County.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance / net position, revenues, and expenditures / expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources.

Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. The principal operating revenues of the Enterprise Fund are charges to outside parties for fees and services (i.e. bond annual issuer fees, bond issuance closing fees, bond application fees, bond redemption fees, contract administration fees, developer fees, land lease income, incentive and partnership management fees). Operating expenses for the Enterprise Fund include costs of sales and services, administrative expense, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds even though the latter are excluded from the government-wide financial statements. The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Texas Commission on Environmental Quality, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – used to account for voter approved financial resources and Commissioners’ Court-approved certificates of obligation specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners’ Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for state highway bonds, voter approved road bonds, and Commissioners’ Court-approved certificates of obligation as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Capital Grants Fund – consists of federal, state, and local grants used to account for monies received for capital projects throughout the County. Federal grants are provided by the U.S. Department of Transportation and The U.S. Department of the Interior. State grants were provided by the Texas Department of Transportation. Local grants are provided by Capital Metro.

Individual fund data for each of the non-major governmental funds is provided in the form of combining statements found in the other supplementary information section. The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are restricted or committed to finance specific activities other than debt service or capital projects.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners’ Court.

The County reports the following Proprietary and Fiduciary Funds:

Proprietary fund types are used to account for a government’s ongoing organizations and activities, which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position, and cash flows.

Internal Service Funds – used to account for the activities of the County’s self-insurance program for general and automobile liability; error and omissions claims and judgments; workers’ compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the

government-wide financial statements, the Internal Service Funds are included in governmental activities.

Enterprise Fund – used to account for activities of the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County. The intent of the TCHFC is to fully recover costs of providing goods or services to the general public through user charges.

Fiduciary fund types are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, Lower Colorado River Authority fees, officials' fee accounts, inmate trust funds, public improvement district (PID) escrow accounts, and other similar arrangements.

In fiscal year 2018, the County created the Bella Fortuna Public Improvement District under the guidelines of the Texas Local Government Code, Chapter 372 and Travis County Code, Chapter 81. The purpose of which is to levy special assessments against property within the district to pay the costs of public improvement projects that confer a special benefit on property within the district. As of September 30, 2018, all PID related activities are reported in agency funds.

E. Budgets and Budgetary Accounting

The Commissioners' Court appoints a budget officer who is responsible for preparing a proposed budget and budgeted expenditures may not exceed total budgeted revenues and available resources as estimated by the County Auditor.

The proposed budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations' budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations' and the TCBCRD No. 1 Board of Directors are solely comprised of members of the Commissioners' Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. They are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, and the Permanent School Fund.

Capital projects funds are typically more project oriented than period oriented. Therefore, an aggregated total budget for all major capital projects funds is utilized. Appropriated fund balance at year-end is automatically carried forward to subsequent years until projects are completed. All capital projects funds are funded by debt proceeds with the exception of three non-major capital projects funds that are funded by various sources.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners' Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners' Court-approved expenditure budget.

State law provides that the Commissioners' Court "may amend the budget to transfer an amount budgeted for one item to another budgeted item."

The legal level of budgetary control is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners' Court. A report for all budgeted funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners' Court may adopt a supplemental budget for the limited purpose of spending money from grants or intergovernmental contracts for their intended purpose. During fiscal year 2018, there was \$3,694,665 in supplemental budgets adopted by the Commissioners' Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2018.

F. Assets, Liabilities and Fund Balance or Net Position

Deposits and Investments (Cash, Pooled Cash, Certificates of Deposit, and Investments)

In the County financial statements cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for external investment pools which are reported at amortized cost consistent with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It can also be described as an exit price.

For the purpose of cash flows, the proprietary funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105 percent of the County's funds in excess of \$250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on deposits and investments can be found in Note 6.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements except for transactions between governmental and business-type activities.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County’s restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software and \$1,000,000 for internally generated software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated acquisition value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

The County’s capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Buildings under capital lease	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	5 – 10
Leasehold improvements	5
Software**	3 – 10
Equipment under capital lease	5

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statements of net position, consist of deferred outflows related to pensions and deferred losses on refundings. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date, changes of assumptions, and the difference between expected and actual experience. A deferred loss on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the statements of net position, consist of deferred inflows related to pensions, deferred inflows related to other post-employment benefits, and deferred revenue – professional prosecutor. On the governmental funds balance sheet, deferred inflows consist of deferred property tax revenue, deferred special assessment revenue, and deferred revenue – professional prosecutor. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

Long-term Debt

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in both governmental and business-type activities in the Statement of Net Position. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as “other financing sources” while discounts on the debt issuance are reported as “other financing uses.” All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 8 gives detailed information regarding the County’s long-term debt service and outstanding debt at September 30, 2018.

Unearned Revenues

In the fund financial statements, the County defers all unearned grant revenue and other advance payments. The government-wide statements includes all unearned grant revenue.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2018, the County did not have an estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 400 hours. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 30 days or 240 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Interfund activity between governmental activities and business-type activities are eliminated on the face the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2018.

Premium revenues generated by the Internal Service Funds and the related expenses in the applicable governmental funds in the amount of \$74,698,358 have been eliminated in the government-wide financial statements.

Net Position/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide and proprietary fund financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation

and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (ie. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – as in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources. These amounts have been committed by a Commissioners' Court order.

Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2018, there were two non-major governmental funds, the Travis County Development Authority and the Travis County Capital Economic Progress Corporation, with negative fund balances. This was due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2018 were as follows: \$59,221,464 in the General Fund, \$27,242 in Operating Grants, \$4,374,129 in Capital Permanent Improvement Bonds, \$46,505,205 in Capital Certificates of Obligation, \$13,737,977 in Capital Road & State Highway Bonds and Certificates of Obligation, and \$14,583,464 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The County's policies adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance of 11% for the General Fund and the Road and Bridge Fund. In the General Purpose Debt Service Fund, the reserve will be at least 10% of current year total debt service requirements. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund.

Pension Plans

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

G. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, and deferred inflows and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

H. Change in Presentation from Special Revenue Fund to Enterprise Fund

For the fiscal year ended September 30, 2018, the Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County, changed its presentation from special revenue fund to enterprise fund in accordance with GASB Statement No. 34: *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. This change was made, because the TCHFC and its blended component units' pricing policies and its related activities in fiscal year 2018 establish fees and charges designed to recover its costs. In addition, financial information for Westgate JV, a blended component unit of TCHFC was not made aware until fiscal year 2018. Additional information on TCHFC and its blended component units can be found in Note 1, Section A. and Section D.

The following table provides the details of the restated TCHFC including the Westgate JV and full accrual basis of accounting as required for the change from a special revenue fund to business-type activities for fiscal year 2017:

	FISCAL YEAR 2017 (as reported)		Westgate JV and Additional Full Accrual Adjustments	FISCAL YEAR 2017 (restated)
	Special Revenue Fund	Government- wide Only		Business-type Activities
Assets				
Cash and pooled cash	\$ 806,907	\$ -	\$ 1,740,302	\$ 2,547,209
Investments	788,849	-	-	788,849
Due from other funds/Internal balances	150,000	-	-	150,000
Notes receivable	122,400	-	-	122,400
Intergovernmental and other receivables	198,320	-	103,917	302,237
Cash - restricted	402,208	-	-	402,208
Net investment in capital lease	-	2,100,000	-	2,100,000
Capital assets:				
Land and land improvements	-	3,500,000	-	3,500,000
Total assets	2,468,684	5,600,000	1,844,219	9,912,903
Liabilities				
Current liabilities	-	-	1,740,302	1,740,302
Noncurrent liabilities	-	5,534,979	20,167	5,555,146
Total liabilities	-	5,534,979	1,760,469	7,295,448
Fund Balance / Net Position				
Fund balance	2,468,684	-	-	2,468,684
Net position	-	65,021	83,750	148,771
Total fund balance / net position	2,468,684	65,021	83,750	2,617,455
Total liabilities and fund balance / net position	\$ 2,468,684	\$ 5,600,000	\$ 1,844,219	\$ 9,912,903
Total revenues	\$ 786,165	\$ 53,619	\$ 1,268,143	\$ 2,107,927
Total expenses / expenditures	159,696	-	1,184,393	1,344,089
Excess of revenues over expenses / expenditures	626,469	53,619	83,750	763,838
Transfers out	(263,419)	-	-	(263,419)
Net change in fund balance / net position	\$ 363,050	\$ 53,619	\$ 83,750	\$ 500,419

The following table provides the details of the restatement of Governmental Activities for fiscal year 2017 and includes the change of TCHFC to business-type activities and the implementation of GASB 75 (please see Note 1, Section C. for additional details on GASB 75):

	Governmental Activities
Net position - beginning of year before restatement	\$ 817,781,038
Prior period adjustment for GASB 75	(420,635,541)
Prior period adjustment for change in reporting status	(2,533,705)
Net position - beginning of year after restatement	\$ 394,611,792

I. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 83, *Certain Asset Retirement Obligations*, is effective for the County in fiscal year 2019. This statement establishes the criteria for determining the timing and pattern of recognition of a liability and corresponding deferred outflow of resources for asset retirements. In addition, disclosures related to the nature of the asset retirement obligations, the assumptions used in the estimates of the liabilities, and the estimated remaining useful life of the tangible capital assets will be required.

GASB Statement No. 84, *Fiduciary Activities*, is effective for the county in fiscal year 2020. This statement establishes criteria for identifying fiduciary activities of all state and local governments. Also presented are criteria for types of fiduciary funds and guidelines for recognizing liabilities in fiduciary funds.

GASB Statement No. 87, *Leases*. This statement requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the principle that leases are financings of the right to use an asset. This statement is effective for the County in fiscal year 2021.

GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowing and Direct Placements*, is effective for the County in fiscal year 2019. This statement improves disclosures related to debt, including direct borrowings and direct placements. In addition, it also clarifies which liabilities governments should include when disclosing information related to debt.

GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, establishes accounting requirements for interest cost incurred before the end of a construction period and enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period. It is effective for the County in fiscal year 2021.

GASB Statement 90, *Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61*, is effective for the County in fiscal year 2020. This statement improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Notes</u>	<u>Other</u>	<u>Total</u>
Governmental Activities:						
General	\$ 41,559	\$ 89,470	\$ 1,188	\$ -	\$ -	\$ 132,217
Operating Grants	-	-	42	-	2,240	2,282
General Purpose Debt Service	4,009	-	2	-	-	4,011
Capital:						
Permanent Improvement Bonds	-	-	204	-	-	204
Certificates of Obligation	-	7	247	-	-	254
Road & State Highway Bonds and Certificates of Obligation	-	33	463	-	-	496
Capital Grants	-	-	-	-	408	408
Non-major Governmental Funds	39	14,554	237	-	15	14,845
Internal Service Funds	-	748	214	-	17	979
Total - governmental activities	<u>45,607</u>	<u>104,812</u>	<u>2,597</u>	<u>-</u>	<u>2,680</u>	<u>155,696</u>
Less:						
Allowance for uncollectibles	(15,328)	(61,406)	-	-	-	(76,734)
Allowance for long-term collections	(24,411)	(15,306)	-	-	-	(39,717)
Total - governmental activities, net	<u>\$ 5,868</u>	<u>\$ 28,100</u>	<u>\$ 2,597</u>	<u>\$ -</u>	<u>\$ 2,680</u>	<u>\$ 39,245</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 24</u>	<u>\$ 24,984</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,008</u>
Business-type Activities:						
Enterprise Fund	\$ -	\$ 219	\$ -	\$ 120	\$ 141	\$ 480
Total - business-type activities	<u>\$ -</u>	<u>\$ 219</u>	<u>\$ -</u>	<u>\$ 120</u>	<u>\$ 141</u>	<u>\$ 480</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117</u>	<u>\$ 141</u>	<u>\$ 258</u>

Note: Includes blended component units.

3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between the *governmental fund balance* on the fund financial statements and *total net position of governmental activities* on the government-wide financial statements. The following schedule gives the details of each of the reconciling items:

Governmental fund balance		\$ 572,830,247
<u>Difference due to capital assets</u>		
Capital assets (excluding Internal Service Funds)	2,871,709,446	
Accumulated depreciation (excluding Internal Service Funds)	<u>(1,509,589,980)</u>	1,362,119,466
<u>Difference due to receivables and other assets</u>		
Taxes receivable (including penalties and interest)	2,299,450	
Accounts receivable, net of allowances (excluding Internal Service Funds)	<u>18,418,345</u>	20,717,795
<u>Difference due to deferred outflows</u>		
Deferred outflows related to pensions (excluding Internal Service Funds)	50,427,574	
Deferred loss on refunding	<u>10,410,141</u>	60,837,715
<u>Difference due to current liabilities</u>		
Interest payable	<u>(2,857,928)</u>	(2,857,928)
<u>Difference due to non-current liabilities</u>		
Capital lease obligation	(157,826)	
Landfill remediation	(1,533,675)	
Other post-employment benefits	(613,145,022)	
Net pension liability (excluding Internal Service Funds)	(135,624,528)	
Compensated absences (excluding Internal Service Funds)	(36,051,028)	
Debt payable*	<u>(753,820,334)</u>	(1,540,332,413)
<u>Difference due to deferred inflows</u>		
Deferred inflows related to pensions (excluding Internal Service Funds)	(17,189,630)	
Deferred inflows related to other post-employment benefits (excluding Internal Service Funds)	(45,847,241)	
Deferred revenue - property taxes	3,568,328	
Deferred revenue - special assessment debt	<u>6,655</u>	(59,461,888)
<u>Difference due to Internal Service Funds</u>		
Net position of Self-Insurance Fund	12,773,865	
Net position of Employee Health Benefit Fund	<u>28,176,192</u>	40,950,057
*Net of unamortized premiums and discounts		
Government-wide net position		<u><u>\$ 454,803,051</u></u>

B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the *change in governmental fund balance* on the fund financial statements and *change in total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Change in governmental fund balance		\$ 59,254,977
<u>Amount by which capital outlay expenditures exceed depreciation and other capital related transactions</u>		
Capital outlay ⁽¹⁾	98,377,471	
Depreciation expense (excludes Internal Service Funds)	(92,503,080)	
Capitalized current expenditures	688,308	
Land annexed by other governmental entity	<u>(1,240,464)</u>	5,322,235
<u>Revenues that do not provide current financial resources</u> ⁽²⁾		
Excess of capital asset donated revenue over disposal revenue	24,891,193	
Property tax and penalty and interest revenues	(123,876)	
Accounts receivable, net of allowances (excludes Internal Service Funds)	(1,744,691)	
Arbitrage adjustment	8,285	
Special assessment revenue	<u>(1,996)</u>	23,028,915
<u>Long-term debt and related items</u>		
Debt payments	79,878,991	
Debt issuances (includes any premiums/discounts)	(100,768,439)	
Accrued interest expense	(605,006)	
Accretion of capital appreciation bond interest	(126,569)	
Amortization of debt premiums	6,643,823	
Amortization of debt discounts	(53,185)	
Amortization of loss on refunding bonds	<u>(2,587,934)</u>	(17,618,319)
<u>Expenses that do not require the use of current financial resources or have not matured</u> ⁽²⁾		
Other post-employment benefits	(3,795,851)	
Pension expense (excludes Internal Service Funds)	(13,576,200)	
Landfill liability adjustment - non-current	53,060	
Compensated absence adjustment - non-current (excludes Internal Service Funds)	<u>(1,780,070)</u>	(19,099,061)
<u>Internal Service Funds change in net position</u>		
Self-Insurance Fund	1,796,326	
Employee Health Benefit Fund	<u>7,506,186</u>	9,302,512
Change in government-wide net position		<u>\$ 60,191,259</u>

(1) The difference between capital outlay at government-wide compared to in the governmental funds is:

capital outlay in the governmental funds	\$ 105,737,074
non-Travis County assets primarily related to road projects	(5,849,555)
assets owned or maintained by other governmental agencies	(1,672,916)
elimination for fund financial statement presentation	162,868
	<u>\$ 98,377,471</u>

(2) Government-wide (only) statement activity for current expenditures and revenues are:

elimination between General Fund and Grants	\$ (463,871)
donated goods not capitalized	76,372
	<u>\$ (387,499)</u>

4. AD VALOREM (PROPERTY) TAXES

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2017 tax roll was approximately \$170,075,832,363 (net of exemptions) and produced a total levy of \$627,580,085, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2018 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2017 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2017 (tax levy for fiscal year 2018 revenues), the County tax rate was \$0.3690 per \$100 valuation, of which \$0.0547 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.4310, \$0.1500 and \$0.3000 and could raise up to \$733,026,837, \$255,113,749 and \$510,227,497, respectively, of additional taxes per year from the 2017 tax roll assessed valuation of \$170,075,832,363 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value, and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road District

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2017 tax roll was approximately \$441,986,942 and produced a total levy of \$930,824. At October 1, 2017 (tax levy for fiscal year 2018 revenues), the TCBCRD No. 1 tax rate was \$0.2106 per \$100 valuation.

Tax Abatements

The County enters into property tax abatement agreements with local businesses under Texas Local Government Code, Chapter 381, Texas Tax Code, Chapter 312, as well as its own guidelines and criteria found in Travis County Code, Section 28, *Travis County Economic Development Incentives Policy, Guidelines and Criteria*. The purpose of the program is to:

- Encourage economic stimulation and prosperity by attracting new businesses;
- Enhance the County tax base with investments in new construction;
- Assist with workforce development in the County by bringing new jobs and/or training to current residents;
- Encourage diversity of the County's economy by attracting businesses that will contribute and broaden the scope of business and industry; and
- Attract significant new businesses that help promote the growth of other new businesses needed to provide supporting services or supplies, particularly small companies.

To be eligible for consideration under the County's Incentive Policy, the project must meet, at a minimum, the following guidelines: (1) Investment in new construction of at least \$25 million, (2) provide at least 100 new, non-seasonal jobs at or above the County's minimum wage, (3) must be located in Travis County, (4) meet the requirements of the County's current Historically Underutilized Business (HUB) program policy, and (5) additional guidelines as described in the policy.

Under this policy, the County has the ability to offer property tax abatements in the form of rebates or abatements in a range of 25% to 80% of eligible ad valorem taxes on new value of eligible property. Eligible entities with an agreement with the County must file compliance reports annually detailing their performance with the various provisions of their agreement. In addition to the minimum requirements mentioned above, additional compliance requirements included in the various agreements can range from LEED (leadership in energy and environmental design) certifications to hiring a specific number of Travis County residents. The County has not made any commitments as part of its agreements other than to reduce taxes through an abatement or rebate mechanism. In the event of non-compliance, the County may terminate the agreement and recapture all of the funds paid to the entities for the two previous years. In addition, the County may terminate the agreement if the eligible entity ever becomes delinquent on their property tax payments to any local jurisdiction including but not limited to: Travis County, City of Austin, Austin Community College District, and the Central Health District.

In fiscal year 2018, the County had one active tax abatement agreement and seven active tax rebate agreements with business entities located in Travis County, Texas. Under this program, the County abated property taxes of \$367,820 and rebated property taxes of \$7,559,168 in fiscal year 2018.

5. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2018 were:

	Transfers in:		
	General	Other Governmental	Totals
Transfers out:			
General	\$ -	\$ 20,319,299	\$ 20,319,299
Other Governmental	629,122	-	629,122
Enterprise	283,307	-	283,307
Totals	<u>\$ 912,429</u>	<u>\$ 20,319,299</u>	<u>\$ 21,231,728</u>

Transfers are used to (1) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2018 were:

	Due From:					Totals
	General	General Purpose Debt Service	Other Governmental	Internal Service	Enterprise	
Due To:						
General	\$ -	\$ -	\$ 6,822	\$ 93,853	\$ -	\$ 100,675
Operating Grants	1,462,499	-	-	1,987	-	1,464,486
General Purpose Debt Service	2,176	-	-	-	-	2,176
Capital Road & State Highway Bonds and Certificates of Obligation	-	2,767	-	-	-	2,767
Capital Grants	384,711	-	-	-	-	384,711
Other Governmental	168,823	-	-	12,583	220,000	401,406
Internal Service	-	-	-	96	-	96
Totals	<u>\$ 2,018,209</u>	<u>\$ 2,767</u>	<u>\$ 6,822</u>	<u>\$ 108,519</u>	<u>\$ 220,000</u>	<u>\$ 2,356,317</u>

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

6. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair value equal to at least 105% of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Corporation. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair value equal to at least 105% of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts and in excess of \$250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities or Letters of Credit issued by a Federal Home Loan Bank. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, Federal Home Loan Mortgage Corporation (Freddie Mac) securities, and Letters of Credit issued by a Federal Home Loan Bank.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2018, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash," "Certificates of Deposit," or a component of "Pooled Cash." For cash management, the County has pooled cash and certain investments. At fiscal year end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash."

Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application* (GASB 72) sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liability (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant and use the best information available under the circumstances.

GASB 72 identifies three acceptable valuation approaches to determine fair value:

- Market Approach – uses prices and other relevant information generated by market transactions involving identical or similar items. Examples include quoted market prices, the market multiples technique and the matrix pricing technique.
- Cost Approach – measures fair value based on the current cost to replace the present service capacity of an asset, taking into account functional (technological) or economic obsolescence, as well as physical deterioration.
- Income Approach – discounts future amounts, such as cash flows or revenues and expenses, into a single current amount. Types of income approach techniques include the present value technique, option pricing model technique, and multi-period excess earnings technique.

Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County's investments consisted of U.S. government agency securities, certificates of deposit, commercial paper, participation in four local government investment pools (TexPool, TexasTERM, TexasCLASS and TexSTAR), municipal bonds, and a mutual fund. The carrying amount of investments as of September 30, 2018 is displayed on the balance sheet as "Investments" or as a component of "Pooled Cash."

Certificates of Deposit, totaling \$17,585,048, were not classified in Fair Value Hierarchy as they are recorded at Net Asset Value.

U.S. government agency securities, totaling \$440,371,938, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Local Government Investment Pools (LGIP), totaling \$165,824,378, were not classified in the Fair Value Hierarchy as they are recorded at Net Asset Value.

Municipal bonds, totaling \$93,669,140, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Commercial paper, totaling \$20,988,250, were classified in Level 2 of the Fair Value hierarchy based on quoted prices for similar assets in active markets.

Mutual funds, totaling \$76,537, were classified in Level 1 of the Fair Value Hierarchy based on their characteristics of trading in active markets.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (GASB 79), establishes how certain state and local government external investment pools may measure and report their investments. An external investment pool may elect to measure, for reporting purposes, all of its investments at amortized cost if it meets certain criteria. In addition, this statement also establishes additional note disclosures for external investment pools and their participants.

TexPool operates in a manner consistent with the criteria set forth in GASB 79 and therefore uses amortized cost to report net assets to compute share prices. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. TexPool maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexPool does not have any restrictions or limitations on withdrawals.

TexasTERM is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An advisory board, composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasTERM's TexasDAILY portfolio maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. The TexasDAILY does not have any restrictions or limitations on withdrawals.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, as allowed by GASB 79, reports its investments using amortized cost. TexSTAR maintains a Net Asset Value of approximately \$1 per share. TexSTAR does not have any restrictions or limitations on withdrawals.

TexasCLASS is a LGIP pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Entities may pool any of their funds or funds under their control to preserve principal, maintain the liquidity of the funds, and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. TexasCLASS is overseen by the Texas CLASS Board of Trustees and guided by the advisory board. The Board is responsible for selecting the Administrator and the Investment Advisor. The Board retains the service of Public Trust Advisors, LLC. The intent of the Trust is to maintain a net asset value of \$1 per share. The investment property value is determined by using the amortized cost valuation as allowed by GASB 79. TexasCLASS does not have any restrictions or limitations on withdrawals.

TexPool, TexasTERM, TexasCLASS and TexSTAR are rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard

& Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

<u>Investment at September 30, 2018</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Net Asset Value</u>
Certificates of Deposit	\$ 17,585,048	\$ -	\$ -	\$ 17,585,048
Government Agencies	440,371,938	-	440,371,938	-
Local Government Investment Pools	165,824,378	-	-	165,824,378
Municipal Bonds	93,669,140	-	93,669,140	-
Commercial Paper	20,988,250	-	20,988,250	-
Mutual Funds	76,537	76,537	-	-
Fair Value	<u>\$ 738,515,291</u>	<u>\$ 76,537</u>	<u>\$ 555,029,328</u>	<u>\$ 183,409,426</u>

<u>Investment at September 30, 2018</u>	<u>Weighted Average Maturity (Days)</u>
Certificates of Deposit	N/A
Government Agencies	719
Local Government Investment Pools	1
Municipal Bonds	413
Commercial Paper	10
Mutual Funds	0
Portfolio weighted average maturity	482

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2018 total \$779,699,514. The total fair value amount of \$738,515,291 excludes cash of \$41,184,223.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAM.

As of September 30, 2018, the ratings of the County's investments were as follows:

<u>Investment at September 30, 2018</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Certificates of Deposit	N/A	N/A
Fannie Mae	AA+	Aaa
Freddie Mac	AA+	Aaa
Federal Home Loan Bank	AA+	Aaa
Federal Farm Credit Bureau	AA+	Aaa
Farmer Mac	N/A	N/A
Local Government Investment Pools	AAAm	N/A
Municipal Bonds	AAA, AA+, AA, AA-	Aaa, Aa1, Aa2, Aa3
Commercial Paper	A1, A1+	P1, A1
Mutual funds	N/A	N/A

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

<u>Investment at September 30, 2018</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
Certificates of Deposit	2%	50%
Government Agencies	60%	75%
TexPool	6%	50%
TexStar	2%	30%
Texas Daily	6%	30%
TexasCLASS	8%	20%
Municipal Bonds	13%	20%
Commercial Paper	3%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2018, the County's investments which require disclosure are as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Fannie Mae	\$ 77,591,199	10%
Freddie Mac	144,701,067	20%
Federal Home Loan Bank	129,867,424	18%
Federal Farm Credit Bureau	61,365,105	8%
Farmer Mac	26,847,143	4%

7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2018 was as follows:

	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases) ⁽¹⁾	Ending Balance
<u>Governmental Activities</u>					
Capital assets not being depreciated:					
Land and land improvements ⁽²⁾	\$ 379,150,388	\$ 15,220,675	\$ 7,249,948	\$ -	\$ 401,621,011
Land use rights	75,670,260	1,106,417	8,252,916	(1,240,464)	83,789,129
Construction in progress	117,162,165	63,648,546	(113,201,028)	(125,870)	67,483,813
Total capital assets not being depreciated	571,982,813	79,975,638	(97,698,164)	(1,366,334)	552,893,953
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	529,464,574	2,690,570	79,185,711	-	611,340,855
Improvements other than buildings	91,387,089	2,695,585	368,964	(11,793)	94,439,845
Machinery and equipment	140,415,560	11,087,067	744,532	(8,239,195)	144,007,964
Assets under capital lease	470,094	-	-	-	470,094
Leasehold improvements	1,268,444	29,077	-	-	1,297,521
Software	39,495,493	-	1,155,311	-	40,650,804
Infrastructure (other than land)	1,388,239,769	32,309,725	16,243,646	(9,666,215)	1,427,126,925
Total capital assets being depreciated	2,190,741,023	48,812,024	97,698,164	(17,917,203)	2,319,334,008
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(210,868,314)	(15,465,946)	-	-	(226,334,260)
Improvements other than buildings	(27,544,023)	(2,471,594)	-	11,786	(30,003,831)
Machinery and equipment	(104,459,464)	(15,130,975)	3,136,993	6,224,418	(110,229,028)
Assets under capital lease	(56,607)	-	(79,916)	-	(136,523)
Leasehold improvements	(1,145,978)	(56,047)	-	-	(1,202,025)
Software	(25,018,765)	(385,000)	(3,057,077)	-	(28,460,842)
Infrastructure (other than land)	(1,061,400,507)	(59,003,968)	-	6,976,179	(1,113,428,296)
Total accumulated depreciation	(1,430,493,658)	(92,513,530)	-	13,212,383	(1,509,794,805)
Total capital assets being depreciated, net	760,247,365	(43,701,506)	97,698,164	(4,704,820)	809,539,203
Governmental activities capital assets, net	\$ 1,332,230,178	\$ 36,274,132	\$ -	\$ (6,071,154)	\$ 1,362,433,156
<u>Business-type Activities⁽²⁾</u>					
Capital assets not being depreciated:					
Land and land improvements	\$ 3,500,000	\$ 1,713,430	\$ -	\$ -	\$ 5,213,430
Total capital assets not being depreciated	3,500,000	1,713,430	-	-	5,213,430
Business-type activities capital assets, net	\$ 3,500,000	\$ 1,713,430	\$ -	\$ -	\$ 5,213,430

(1) Decreases include retirements and other dispositions.

(2) Beginning balance has been restated due to the change of presentation from special revenue fund to an enterprise fund for the blended component unit Travis County Housing Finance Corporation.

Depreciation expense in fiscal year 2018 was charged to functions/programs of the primary government as follows:

<u>Governmental Activities</u>	<u>Depreciation Expense</u>
General Government	\$ 11,497,611
Justice System	3,160,916
Public Safety	1,354,391
Corrections & Rehabilitation	6,669,229
Health and Human Services	1,750,779
Infrastructure and Environmental Services	65,402,700
Community and Economic Development	2,677,904
Total depreciation expense	<u><u>\$ 92,513,530</u></u>

Construction in progress consists of the following at September 30, 2018:

<u>Description</u>	<u>Amount</u>
Road (overlay and road expansion projects)	\$ 38,496,556
Arkansas Bend & Other Park Projects	16,028,776
Building Construction and Renovation Projects	5,578,496
County Information & Technology Systems	3,559,832
Drainage Systems	2,048,964
Bridges	1,449,190
Bike Lanes & Safety Projects	163,874
Traffic Systems Projects	108,613
Sidewalks	49,512
Total construction in progress	<u><u>\$ 67,483,813</u></u>

8. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2018.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Debt payable:					
General obligation bonds	\$ 238,360,000	\$ 54,925,000	\$ (15,655,000)	\$ 277,630,000	\$ 13,980,000
Refunding bonds ¹	275,954,742	126,569	(27,005,000)	249,076,311	24,325,000
Certificates of obligation	182,255,000	44,775,000	(37,065,000)	189,965,000	26,320,000
	<u>696,569,742</u>	<u>99,826,569</u>	<u>(79,725,000)</u>	<u>716,671,311</u>	<u>64,625,000</u>
Add:					
Unamortized discounts	(418,307)	(443,214)	53,185	(808,336)	-
Unamortized premiums	43,089,529	1,511,653	(6,643,823)	37,957,359	-
Total debt payable	<u>739,240,964</u>	<u>100,895,008</u>	<u>(86,315,638)</u>	<u>753,820,334</u>	<u>64,625,000</u>
Capital leases	311,817	-	(153,991)	157,826	157,826
Claims and judgments	17,933,147	70,757,528	(72,949,138)	15,741,537	11,897,572
Compensated absences	34,427,284	36,233,197	(34,427,284)	36,233,197	18,382,913
Other post-employment benefit:	655,196,412	59,949,233	(102,000,623)	613,145,022	-
Net pension liability	226,696,283	183,467,266	(273,788,898)	136,374,651	-
Land lease liability	12,730,000	-	(2,680,000)	10,050,000	2,680,000
Other long-term liabilities:					
Arbitrage	8,285	-	(8,285)	-	-
Landfill post-closure care	1,586,735	-	(53,060)	1,533,675	746,735
Governmental activity total long-term liabilities	<u>\$1,688,130,927</u>	<u>\$ 451,302,232</u>	<u>\$ (572,376,917)</u>	<u>\$1,567,056,242</u>	<u>\$ 98,490,046</u>
Business-Type Activities²					
Land lease liability	\$ 5,534,979	\$ 1,713,430	\$ (65,219)	\$ 7,183,190	\$ 73,873
Business-type activity total long-term liabilities	<u>\$ 5,534,979</u>	<u>\$ 1,713,430</u>	<u>\$ (65,219)</u>	<u>\$ 7,183,190</u>	<u>\$ 73,873</u>

(1) Addition to the refunding bonds of \$126,569 is for accretion of interest on the capital appreciation bonds.

(2) Beginning balance has been restated due to the change from special revenue fund to enterprise fund for the blended component unit Travis County Housing Finance Corporation.

At September 30, 2018, \$10,324,995 was available in the debt service funds (including blended component units in the amount of \$285,651) to service the long-term debt requirements. The general obligation debt payable in the government-wide financial statements includes cumulative accretion of interest on capital appreciation bonds in the amount of \$535,132. The unaccreted interest on the capital appreciation bonds is \$118,689, including premiums.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments and compensated absences, reported in those funds are included as part of the above totals for governmental activities. At year end, \$182,169 of the Internal Service Funds' compensated absences was included in the above amounts. As they relate to the governmental funds, any liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care are typically liquidated by the General Fund; and liabilities for compensated absences are typically liquidated by the General Fund and special revenue funds.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

Outstanding Debt as of September 30, 2018

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
General Obligation Bonds				
<u>Unlimited Tax Road Bonds</u>				
Series 2009	\$ 6,980,000	3.00 - 4.00	2010 - 2029	\$ 335,000
Series 2010	3,610,000	2.00 - 4.13	2011 - 2030	1,060,000
Series 2011	3,765,000	2.00 - 4.50	2012 - 2031	1,750,000
Series 2012	21,920,000	2.00 - 3.25	2013 - 2032	16,955,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033	26,480,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034	21,635,000
Series 2015	27,770,000	2.00 - 3.25	2016 - 2035	24,965,000
Series 2016	25,110,000	1.13 - 3.13	2017 - 2036	23,270,000
Series 2018	16,460,000	3.00 - 3.38	2019 - 2038	16,460,000
<u>Limited Tax Permanent Improvement Bonds</u>				
Series 2009	6,705,000	3.00 - 4.00	2010 - 2029	325,000
Series 2010	11,315,000	2.00 - 4.13	2011 - 2030	3,310,000
Series 2011	1,855,000	2.00 - 4.50	2012 - 2031	950,000
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032	24,930,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033	8,570,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034	13,430,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035	7,405,000
Series 2016	8,875,000	1.00 - 3.00	2017 - 2036	8,220,000
Series 2018	38,465,000	2.00 - 3.38	2019 - 2038	38,465,000
<u>Limited Tax State Highway Bonds</u>				
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032	2,845,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034	4,250,000
Series 2014A	13,620,000	2.00 - 5.00	2015 - 2034	11,940,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035	7,080,000
Series 2016	14,030,000	1.00 - 3.00	2017 - 2036	13,000,000
	<u>342,135,000</u>			<u>277,630,000</u>

Outstanding Debt as of September 30, 2018 (continued)

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
Refunding Bonds				
<u>Limited Tax Refunding Bonds</u>				
Series 2009	31,905,000	2.00 - 5.00	2010 - 2019	1,575,000
Series 2010	27,090,000	2.00 - 5.00	2011 - 2022	5,440,000
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026	29,115,000
Series 2012 Taxable	21,680,000	0.30 - 2.15	2013 - 2020	1,510,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026	55,000,000
Series 2015 Taxable	21,900,000	0.50 - 2.36	2016 - 2022	21,145,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028	19,240,000
Series 2016A	93,010,000	5.00 - 5.00	2018 - 2030	91,920,000
Series 2016B Taxable	22,735,000	0.65 - 1.77	2017 - 2022	12,550,000
<u>Unlimited Tax Refunding Bonds</u>				
Series 2006 Capital Appreciation Bonds				
Principal		* 4.25	2016 - 2020	\$ 46,179
Accretion of Interest				535,132
CAB Series Maturities				581,311
Series 2017 (TCBCRD No. 1)	11,130,000	2.39 - 2.39	2018 - 2032	11,000,000
	<u>341,430,000</u>			<u>249,076,311</u>
Certificates of Obligation				
<u>Limited Tax</u>				
Series 2010	100,305,000	2.00 - 5.00	2011 - 2030	10,225,000
Series 2011	20,355,000	2.00 - 5.00	2012 - 2031	4,250,000
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034	18,860,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035	32,280,000
Series 2016	42,095,000	1.50 - 3.00	2017 - 2036	36,210,000
Series 2017	48,460,000	2.00 - 3.13	2018 - 2037	43,365,000
Series 2018	44,775,000	2.00 - 3.50	2019 - 2038	44,775,000
	<u>337,680,000</u>			<u>189,965,000</u>
Total Bonds and Certificates of Obligation Payable	<u>\$ 1,021,245,000</u>			<u>\$ 716,671,311</u>

* effective interest rate

Note: This chart includes blended component units.

Debt Service Requirements:

The annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2018, including blended component units, are as follows:

Maturity	General Obligation Bonds		Refunding Bonds		Certificates of Obligation		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2019	\$ 13,980,000	\$ 8,383,136	\$ 24,325,000	\$ 10,097,609	\$ 26,320,000	\$ 5,282,852	\$ 88,388,597
2020	14,190,000	7,585,333	23,506,311	9,494,449	22,700,000	4,268,259	81,744,352
2021	13,850,000	7,246,447	29,030,000	8,446,253	15,155,000	3,804,859	77,532,559
2022	14,060,000	6,895,846	28,830,000	7,270,045	13,555,000	3,462,315	74,073,206
2023	14,405,000	6,535,597	22,265,000	6,136,204	9,205,000	3,174,671	61,721,472
2024 - 2028	80,375,000	26,254,816	101,695,000	15,006,616	34,100,000	13,151,391	270,582,823
2029 - 2033	90,590,000	12,853,072	19,425,000	992,710	40,720,000	7,643,253	172,224,035
2034 - 2038	36,180,000	2,138,879	-	-	28,210,000	1,719,242	68,248,121
	<u>\$ 277,630,000</u>	<u>\$ 77,893,126</u>	<u>\$ 249,076,311</u>	<u>\$ 57,443,886</u>	<u>\$ 189,965,000</u>	<u>\$ 42,506,842</u>	<u>\$ 894,515,165</u>

Defeased Debt:

In prior years, the County has defeased certain outstanding obligations by placing either cash or the proceeds of refunding bonds in an irrevocable trust to be used solely for satisfying scheduled payments of both principal and interest of the defeased debt. The trust account assets are restricted to the terms of the escrow agreement which allows for substitution of only federal securities, including cash, State and Local Government Series Obligations (SLGS) and Open Market Treasury Securities.

In fiscal year 2013, the County used unspent proceeds from 2001 voter-approved Proposition 3 bonds to partially defease debt remaining that related to those bonds in the amount of \$19,935,000. The unspent proceeds were deposited in an irrevocable trust with an escrow agent. On September 30, 2018 defeased debt remaining unredeemed and unmatured amounted to \$11,105,000.

In fiscal year 2018, the County fully defeased the remaining debt on the Limited Tax Certificates of Obligation, Taxable Series 2011 in the amount of \$10,015,000. The proceeds were deposited in an irrevocable trust with an escrow agent. On September 30, 2018 defeased debt remaining unredeemed and unmatured amounted to \$7,655,000.

On September 30, 2018 defeased debt remaining unredeemed or unmatured from the 2016 refunding issuances amounted to \$86,785,000.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

New Debt:

In April 2018, the County issued \$16,460,000 in Unlimited Tax Road Bonds, Series 2018. The issuance is part of the \$93,445,000 authorization approved on November 7, 2017. The bonds carry interest rates ranging from 3.00 to 3.375 percent. The road bonds mature in carrying amounts in each of the years 2019 to 2038.

The County also issued \$38,465,000 of Limited Tax Permanent Improvement Bonds, Series 2018. This issuance is part of the \$91,495,000 authorization approved on November 7, 2017. These bonds carry interest rates ranging from 2.00 to 3.375 percent and mature in varying amounts in each of the years 2019 to 2038.

In addition to the bonds, the County also issued \$44,775,000 in Limited Tax Certificates of Obligation, Series 2018. The proceeds are to be used for the following:

1. \$18,800,000 for federal court house project;
2. \$17,562,025 for road, bridge, and drainage projects;
3. \$8,080,750 for new vehicles; and
4. \$332,225 in issuance costs.

The certificates, bearing an interest rate ranging from 2.0 percent to 3.5 percent, will mature in varying amounts in each of the years 2019 to 2038.

In fiscal years 2018, all new debt issued was tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter-authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional \$1,515,000 was issued in 2012, thereby leaving \$485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional \$132,840,000 of unlimited tax road bonds of which \$20,405,000 was issued in 2012, \$33,220,000 was issued in 2013, \$25,220,000 was issued in 2014, \$27,770,000 was issued in 2015, and \$25,110,000 was issued in 2016. The remaining \$1,115,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of unlimited tax road bonds. Also authorized by the electorate in the 2011 Election were \$82,105,000 limited tax permanent improvement bonds for County parks, of which \$32,240,000 was issued in 2012, \$10,755,000 was issued in 2013, \$15,665,000 was issued in 2014, \$8,235,000 was issued in 2015, and \$8,875,000 was issued in 2016. The remaining \$6,335,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of limited tax permanent improvement bonds. In regards to the in-lieu-of portion of the Certificates of Obligation, Series 2017, the County has covenanted and agreed that it will not issue a like amount of unlimited tax road bonds of \$1,115,000 and limited tax permanent improvement bonds of \$6,335,000 pursuant to the 2011 bond authorization.

In a county-wide bond election held on November 7, 2017 (2017 Election), the electorate authorized the County to issue an additional \$93,445,000 of unlimited tax road bonds of which \$16,460,000 was issued in 2018, thereby leaving \$76,985,000 to be issued in the future. Also authorized by the electorate in the 2017 Election were \$91,495,000 limited tax permanent improvement bonds for County parks, of which \$38,465,000 was issued in 2018, thereby leaving \$53,030,000 to be issued in the future.

Other Debt

Capital Leases:

In December 2016, Travis County entered into a three-year capital lease with Motorola Inc. for the purchase of hand-held radios to be funded by the General Fund. The County agreed to make installment payments over three years beginning with April 1, 2017, and will retain ownership of the radios at the end of the lease period.

Assets acquired under this capital lease are as follows:

<u>Description</u>	<u>Governmental Activities</u>
Radios	\$ 470,094
Less: accumulated depreciation	<u>(136,523)</u>
Total	<u>\$ 333,571</u>

Future minimum lease payments under this capital lease are as follows:

	<u>Fiscal Year</u>	<u>Lease Payments</u>
	2019	<u>\$ 161,756</u>
Total minimum lease payments		161,756
Less amount representing interest		<u>(3,930)</u>
Present value of net minimum lease payments		<u>\$ 157,826</u>

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be \$1,533,675. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These

obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2018 is as follows:

Travis County Housing Finance Corporation	\$ 241,168,840
Travis County Health Facilities Development Corporation	160,430,000
Travis County Cultural Education Facilities Finance Corporation	<u>18,840,000</u>
Total	<u>\$ 420,438,840</u>

10. OPERATING LEASES

Travis County is committed under various leases for buildings, office spaces, software licenses, and equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2018 amounted to \$5,253,841. Future minimum lease payments for these leases are as follows:

<u>Fiscal Year</u>	<u>Amount (000's)</u>
2019	\$ 1,272
2020	1,000
2021	460
2022	214
2023	102
2024-2028	181
2029-2033	181
2034-2036	<u>96</u>
Total	<u>\$ 3,506</u>

In July 2017, the County entered into a 99 year, non-cancelable, operating ground lease as the lessor. The County received an initial payment for the first five years and then will begin receiving monthly lease payments beginning in fiscal year 2022. The County is also the lessor in several operating leases for certain land, building, and office space. The carrying value of the assets involved in these operating leases is:

	<u>Carrying Value (000's)</u>
Land	\$ 23,153
Buildings	<u>76,726</u>
Total carrying value	99,879
Less: accumulated depreciation	<u>(14,702)</u>
	<u>\$ 85,177</u>

As of September 30, 2018, future minimum lease receipts are as follows:

<u>Fiscal Year</u>	<u>Amount (000's)</u>
2019	\$ 897
2020	287
2021	202
2022	854
2023	2,941
2024-2028	14,033
2029-2033	14,735
2034-2038	15,472
2039-2043	16,245
2044 and beyond	<u>352,649</u>
Total	<u>\$ 418,315</u>

11. RETIREMENT PLAN

Plan Description and Benefits Provided

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 760 nontraditional defined benefit pension plans. TCDRS issues an aggregated comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2017, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	2,310
Inactive employees entitled to but not yet receiving benefits	3,196
Active employees	5,369
	10,875

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2018, 2017, and 2016 were 14.91%, 14.30% and 13.59%, respectively. However, the County elected to contribute at the higher rates of 14.32% during calendar year 2017 and 13.67% during calendar year 2016. The required contribution rate payable by the employee members for calendar years 2018 and 2017 was 7.00% as adopted by the Commissioners’ Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners’ Court within the options available in the TCDRS Act. The TCDRS Act states that the County’s contribution rate may not exceed 11% of payroll unless the Commissioners’ Court elects to waive this limitation.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2017
Actuarial cost method	Entry Age Normal
Actuarial Assumptions:	
Investment return	8.1%
Projected salary increases	4.9% average, including inflation ⁽¹⁾
Inflation	2.8%
Cost-of-living adjustments	Cost-of-living adjustments are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations.

Actuarial assumptions (continued)

Mortality:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males, and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

- (1) Rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.25% (made up of 2.75% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.6% per year for a career employee.

All other actuarial assumptions that determined the total pension liability as of December 31, 2017 were based on the results of an actuarial experience study for the period January 1, 2013 – December 31, 2016, except where required to be different by GASB 68.

Discount rate – The discount rate used to measure the total pension liability was 8.10%. The discount rate was determined using an alternative method of determining the sufficiency of the fiduciary net position in all future years. The alternative method reflects the following requirements:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.
3. The County's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. A discount rate of 8.10% was used, which reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, and increased by 0.10% in order to be gross of administrative expenses. This rate of return on investments was determined by adding expected inflation to expected long-term real returns, and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC and are based on January 2018 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2017. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2013 – December 31, 2016 for more details.

<u>Asset Class</u>	<u>Benchmark</u>	<u>Target Allocation ⁽¹⁾</u>	<u>Geometric Real Rate of Return ⁽²⁾</u>
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.55%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	16.00%	7.55%
Global Equities	MSCI World (net) Index	1.50%	4.85%
International Equities - Developed	MSCI World Ex USA (net) Index	11.00%	4.55%
International Equities - Emerging	MSCI Emerging Markets (net) Index	8.00%	5.55%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	0.75%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	8.00%	4.12%
Direct Lending	S&P/LSTA Leveraged Loan Index	10.00%	8.06%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	2.00%	6.30%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.05%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	6.00%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	6.25%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	18.00%	4.10%

⁽¹⁾ Target asset allocation adopted at the April 2018 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.95%, per Cliffwater's 2018 capital market assumptions.

⁽³⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability / (Asset)
	(a)	(b)	(a - b)
Balances as of December 31, 2016	<u>\$ 1,634,579,911</u>	<u>\$ 1,407,883,628</u>	<u>\$ 226,696,283</u>
Changes for the year:			
Service cost	46,320,844	-	46,320,844
Interest on total pension liability ⁽¹⁾	133,333,866	-	133,333,866
Effect of economic/demographic gains or losses	(1,783,309)	-	(1,783,309)
Effect of assumptions changes or inputs	2,662,127	-	2,662,127
Refund of contributions	(3,043,200)	(3,043,200)	-
Benefit payments	(67,946,195)	(67,946,195)	-
Administrative expenses	-	(1,069,205)	1,069,205
Member contributions	-	21,872,028	(21,872,028)
Net investment income	-	205,430,675	(205,430,675)
Employer contributions	-	44,702,886	(44,702,886)
Other ⁽²⁾	-	(81,224)	81,224
Net changes	<u>109,544,133</u>	<u>199,865,765</u>	<u>(90,321,632)</u>
Balances as of December 31, 2017	<u>\$ 1,744,124,044</u>	<u>\$ 1,607,749,393</u>	<u>\$ 136,374,651</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.10%) or one percentage point higher (9.10%) than the current rate.

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 1,977,050,180	\$ 1,744,124,044	\$ 1,548,141,908
Fiduciary net position	1,607,749,393	1,607,749,393	1,607,749,393
Net pension liability / (asset)	<u>\$ 369,300,787</u>	<u>\$ 136,374,651</u>	<u>\$ (59,607,485)</u>

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS’ comprehensive annual financial report.

Pension Expense/(Income) and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2018, the County recognized pension expense of \$60,576,971. At September 30, 2018, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 1,737,714	\$ 5,433,235
Changes of assumptions	-	9,711,421
Net difference between projected and actual earnings	15,582,885	-
Contributions made subsequent to measurement date	-	35,578,949
	\$ 17,320,599	\$ 50,723,605

\$35,578,949 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows if resources will be recognized as pension expense as follows:

Year Ended September 30	
2019	\$ 15,461,440
2020	11,878,833
2021	(12,323,918)
2022	(17,338,769)
2023	146,471
Thereafter	-

Payable to the pension plan – At September 30, 2018, the County reported a payable of \$3,959,873 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2018.

12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description and Benefits Provided

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Post-employment Benefits (OPEB), including medical and prescription drug benefits, under the Travis County Retiree Medical Plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years when the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. The single employer plan offers retirees three self-insured medical plan options that are administered by UnitedHealthcare (UHC Plan) and, effective March 1, 2018, Medicare eligible retirees and spouses have the option to participate in a fully-insured Medicare Advantage Plan with Prescription Drug Coverage (MAPD plan). In addition, the County purchases stop-loss insurance for self-insured claims that exceed a determined threshold. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75, therefore, the plan does not issue a stand-alone financial report. As such, a separate, audited GAAP-basis post-employment benefit plan report is not available.

The Commissioners' Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate premium rate schedules for both active employees and retirees. Monthly premium rates are dependent upon level of coverage selected and number of dependents covered. For the UHC Plan, the County's monthly premium rates per retiree for retirees under the age of 65 range from \$1,672 to \$1,970 and \$261 to \$548 for retirees over 65. Retirees under age 65 enrolled in the UHC Plan paid monthly premiums ranging from \$160 to \$1,741 per month while retirees over age 65 paid \$41 per month to \$685 per month. The County paid monthly premiums of \$353.24 per retiree for retiree-only coverage and \$656.48 per retiree for retiree plus eligible adult coverage in the MAPD Plan. Participants in the MAPD Plan contribute a monthly premium of \$70 for retiree only coverage and \$190 for retiree plus eligible adult coverage, less any low income subsidy received by a member.

At October 1, 2017, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,151
Inactive employees entitled to but not yet receiving benefits	-
Active employees	5,099
	<u>6,250</u>

Total OPEB Liability

The County's total OPEB liability of \$613,145,022 was measured as of September 30, 2018, and was determined by an actuarial valuation as of October 1, 2017.

Actuarial assumptions – The total OPEB liability in the October 1, 2017 actuarial valuation was determined using the following actuarial assumptions:

Inflation:	2.30%
Salary increases:	3.25%
Discount rate:	4.18%
Healthcare cost trend rates:	
Pre-65 trend	4.6% for 2017, increasing slightly then gradually decreasing to an ultimate rate of 3.9% for 2073 and beyond.
Post-65 trend	7.2% for 2017, increasing slightly then gradually decreasing to an ultimate rate of 4.1% for 2080 and beyond.
Post-65 MAPD	3.5% for 2017, increasing slightly then gradually decreasing to an ultimate rate of 4.1% for 2091 and beyond.
Mortality:	Adjusted RPH-2014 Generational with MP-2017 Projection

The discount rate was based on the Bond Buyer's 20-year bond general obligation index.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance as of September 30, 2017 (as restated)	<u>\$ 655,196,412</u>
Changes for the year:	
Service cost	33,037,993
Interest on total OPEB liability	26,911,240
Effect of plan changes	(36,380,833)
Effect of economic/demographic gains or losses	(9,819,688)
Effect of assumptions changes or inputs	(44,421,090)
Benefit payments	(11,379,012)
Net changes	<u>(42,051,390)</u>
Balances as of September 30, 2018	<u>\$ 613,145,022</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the County, calculated using the discount rate of 4.18%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.18%) or one percentage point higher (5.18%) than the current rate.

	1% Decrease 3.18%	Current Discount Rate 4.18%	1% Increase 5.18%
Total OPEB liability	\$ 739,489,561	\$ 613,145,022	\$ 514,908,914

Sensitivity of the total OPEB liability to changes in the current trend rate – The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates, as well as what the County’s total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 499,335,008	\$ 613,145,022	\$ 764,770,253

OPEB Expense/(Income) and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended September 30, 2018, the County recognized OPEB expense of \$15,174,863. At September 30, 2018, deferred outflows and inflows of resources related to OPEB were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 8,300,132	\$ -
Changes of assumptions	37,547,109	-
	<u>\$ 45,847,241</u>	<u>\$ -</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30	
2019	\$ (8,393,537)
2020	(8,393,537)
2021	(8,393,537)
2022	(8,393,537)
2023	(8,393,537)
Thereafter	(3,879,556)

Additional Disclosures

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2019 fiscal year.

Under GASB 75, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 75 during fiscal year 2018. Accordingly, information and amounts presented in the County's Comprehensive Annual Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

13. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, cyber liability, property damage, and beginning March 1, 2018, the County began offering a fully-insured Medicare Advantage Plan with Prescription Drug Coverage to Medicare-eligible retirees and spouses. Insurance coverage is also purchased for excess workers' compensation, and the retention (deductible) is \$500,000 per occurrence. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$300,000. If an individual claim exceeds \$300,000, the carrier pays the excess. There were six claims that exceeded the individual stop-loss retention of \$300,000 in fiscal year 2018. Settlements have not exceeded insurance coverage in any of the past

three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2018 in the amount of \$40,636,367 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2018 and September 30, 2017 are comprised of the following categories:

	September 30, <u>2018</u>	September 30, <u>2017</u>
Employee health	\$ 7,240,214	\$ 7,726,169
General liability	2,352,225	3,240,409
Automobile liability	928,894	1,293,534
Workers' compensation	4,431,898	4,914,398
Property liability	<u>788,306</u>	<u>758,637</u>
Totals	<u>\$ 15,741,537</u>	<u>\$ 17,933,147</u>

Changes in the balances of unpaid claims and judgments during fiscal years 2017 and 2018 were as follows:

	<u>Fiscal Year Liability</u>	<u>Changes in Estimates</u>	<u>Claims Payments</u>	<u>Fiscal Year End</u>
2017	\$ 17,146,795	\$ 75,125,235	\$ (74,338,883)	\$ 17,933,147
2018	\$ 17,933,147	\$ 70,757,528	\$ (72,949,138)	\$ 15,741,537

14. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

15. SUBSEQUENT EVENTS

Blended Component Units

TCHFC TF Land, LLC - In December 2018, TCHFC TF Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TCHFC TF Land was formed to own a tract of real property located in Travis County, which will be leased to Austin TCHFC-DMA Housing, LLC, the developer of a proposed 146-unit multifamily residential rental project in Austin, Texas to be known as Travis Flats.

TCHFC TF Developer, LLC - In December 2018, TCHFC TF Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TCHFC TF Developer was formed to develop and improve a tract of real property and a 146-unit multifamily residential rental project in Austin, Texas, owned by Austin TCHFC-DMA Housing, LLC known as Travis Flats.

Legacy Ranch @ Dessau East GP, LLC (LRDE GP) - In January 2019, LRDE GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC. LRDE GP is organized to be the general partner of Legacy Ranch @ Dessau East, LP, the owner of a 232-unit senior residential rental project in Travis County, Texas, known as the Legacy Ranch @ Dessau East.

Limited Partnership

Legacy Ranch @ Dessau East, LP (LRDE LP) - In January of 2019, LRDE LP was organized as a Texas limited partnership for the purpose of acquiring, constructing and operating a 232-unit senior residential rental project in Austin, Texas, known as Legacy Ranch @ Dessau East. LRDE GP is the general partner of LRDE LP. No limited partnership agreement had been finalized and therefore no assignment of ownership percentages had been assigned as of this comprehensive annual financial report issuance.

Public Improvement Districts

In November 2018, the County created the Turners Crossing Public Improvement District and in February 2019, the County created Velocity Crossing Public Improvement District under the guidelines of the Texas Local Government Code, Chapter 372 and Travis County Code, Chapter 81. The purpose of the Public Improvement Districts are to levy special assessments against property within the district to pay the costs of public improvement projects that confer a special benefit on property within the district.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY
INFORMATION
(Unaudited)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2018
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 518,902,057	\$ 518,902,057	\$ 528,032,034	\$ 9,129,977
Intergovernmental	15,921,581	15,922,986	16,973,929	1,050,943
Charges for services	64,046,702	64,050,970	66,705,302	2,654,332
Fines and forfeits	866,577	866,577	1,150,329	283,752
Investment income	4,670,841	4,670,841	4,315,662	(355,179)
Miscellaneous	4,715,428	6,812,523	9,952,384	3,139,861
Total revenues	<u>609,123,186</u>	<u>611,225,954</u>	<u>627,129,640</u>	<u>15,903,686</u>
Expenditures:				
Current:				
General government	132,006,219	138,528,645	118,321,360	20,207,285
Justice system	157,422,263	159,810,436	149,239,016	10,571,420
Public safety	88,700,388	91,586,507	89,198,082	2,388,425
Corrections and rehabilitation	129,956,273	130,406,374	125,934,206	4,472,168
Health and human services	63,726,140	62,497,001	58,020,949	4,476,052
Infrastructure and environmental services	17,269,259	17,097,012	11,146,676	5,950,336
Community and economic development	13,747,441	13,497,360	12,000,710	1,496,650
Capital outlay	56,523,480	58,860,713	19,689,996	39,170,717
Debt service:				
Capital lease principal	-	153,991	153,991	-
Interest and other charges	-	7,764	7,764	-
Total expenditures	<u>659,351,463</u>	<u>672,445,803</u>	<u>583,712,750</u>	<u>88,733,053</u>
Excess (deficiency) of revenues over expenditures	<u>(50,228,277)</u>	<u>(61,219,849)</u>	<u>43,416,890</u>	<u>104,636,739</u>
Other financing sources (uses):				
Sale of capital assets	300,000	1,847,897	2,006,888	158,991
Transfers in	839,009	883,009	912,429	29,420
Transfers out	(20,319,299)	(20,319,299)	(20,319,299)	-
Total other financing sources (uses)	<u>(19,180,290)</u>	<u>(17,588,393)</u>	<u>(17,399,982)</u>	<u>188,411</u>
Net change in fund balance	(69,408,567)	(78,808,242)	26,016,908	104,825,150
Fund balance - beginning of year	<u>197,565,951</u>	<u>197,565,951</u>	<u>197,565,951</u>	<u>-</u>
Fund balance - end of year	<u>\$ 128,157,384</u>	<u>\$ 118,757,709</u>	<u>\$ 223,582,859</u>	<u>\$ 104,825,150</u>

Note: The budget is prepared on a modified accrual basis.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
LAST TEN YEARS*
(Unaudited)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability				
Service cost	\$ 46,320,844	\$ 51,506,929	\$ 44,746,216	\$ 44,133,412
Interest on total pension liability	133,333,866	131,274,695	122,887,026	107,074,333
Effect of plan changes	-	(231,079,968)	179,499,320	-
Effect of assumption changes or inputs	2,662,127	-	14,985,964	-
Effect of economic/demographic (gains) or losses	(1,783,309)	5,024,280	4,167,429	(754,868)
Benefit payments/refunds of contributions	(70,989,395)	(60,540,764)	(54,397,052)	(47,505,699)
Net change in total pension liability	109,544,133	(103,814,828)	311,888,903	102,947,178
Total pension liability, beginning	1,634,579,911	1,738,394,739	1,426,505,836	1,323,558,658
Total pension liability, ending (a)	<u>\$ 1,744,124,044</u>	<u>\$ 1,634,579,911</u>	<u>\$ 1,738,394,739</u>	<u>\$ 1,426,505,836</u>
Fiduciary Net Position				
Employer contributions	\$ 44,702,886	\$ 41,915,331	\$ 39,609,671	\$ 39,197,756
Member contributions	21,872,028	21,026,946	20,349,605	20,072,941
Investment income net of investment expenses	205,430,675	96,995,888	(13,787,966)	82,551,905
Benefit payments/refunds of contributions	(70,989,395)	(60,540,764)	(54,397,052)	(47,505,699)
Administrative expenses	(1,069,205)	(1,054,106)	(945,875)	(978,900)
Other	(81,224)	418,791	1,358,646	1,298,473
Net change in fiduciary net position	199,865,765	98,762,086	(7,812,971)	94,636,476
Fiduciary net position, beginning	1,407,883,628	1,309,121,542	1,316,934,513	1,222,298,037
Fiduciary net position, ending (b)	<u>\$ 1,607,749,393</u>	<u>\$ 1,407,883,628</u>	<u>\$ 1,309,121,542</u>	<u>\$ 1,316,934,513</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 136,374,651</u>	<u>\$ 226,696,283</u>	<u>\$ 429,273,197</u>	<u>\$ 109,571,323</u>
Fiduciary net position as a % of total pension liability	92.18%	86.13%	75.31%	92.32%
Pensionable covered payroll	\$ 312,142,370	\$ 300,385,067	\$ 289,649,722	\$ 286,744,373
Net pension liability as a % of covered payroll	43.69%	75.47%	148.20%	38.21%

* Fiscal year 2015 was the first year of implementation, therefore only four years are shown.

Further information regarding plan investments may be found in the TCDRS Comprehensive Annual Financial Report. This report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

**TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS*
(Unaudited)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 46,900,993	\$ 43,757,725	\$ 40,339,112	\$ 39,202,498
Contributions in relation to the actuarially determined contributions	<u>46,916,828</u>	<u>44,715,777</u>	<u>40,598,726</u>	<u>39,440,487</u>
Contribution deficiency (excess)	<u>\$ (15,835)</u>	<u>\$ (958,052)</u>	<u>\$ (259,614)</u>	<u>\$ (237,989)</u>
Covered payroll	\$ 317,799,872	\$ 309,812,039	\$ 296,991,413	\$ 288,518,557
Contributions as a percentage of covered payroll ⁽¹⁾	14.76%	14.43%	13.67%	13.67%

Notes to Schedule

Valuation Date:	12/31/2016	12/31/2015	12/31/2014	12/31/2013
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Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	13.1 years (based on contribution rate calculated in 12/31/2017 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.75%
Salary increases	Varies by age and service. 4.9% average over career including inflation
Investment rate of return	8%, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in assumptions and methods reflected in the Schedule of Employer Contributions ⁽²⁾	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected.
Changes in plan provisions reflected in the Schedule of Employer Contributions ⁽²⁾	2016: Employer contributions reflect that a 50% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017.

* Fiscal year 2015 was the first year of implementation, therefore only four years are shown.

⁽¹⁾ Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year.

⁽²⁾ Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule section.

**TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
LAST TEN FISCAL YEARS*
(Unaudited)**

	2018
Total OPEB Liability	
Service cost	\$ 33,037,993
Interest on total OPEB liability	26,911,240
Effect of plan changes	(36,380,833)
Effect of assumption changes or inputs	(44,421,090)
Effect of economic/demographic (gains) or losses	(9,819,688)
Benefit payments	<u>(11,379,012)</u>
Net change in total OPEB liability	(42,051,390)
Total OPEB liability, beginning (as restated)	<u>655,196,412</u>
Total OPEB liability, ending (a)	<u><u>\$ 613,145,022</u></u>
Covered payroll	\$ 315,269,306
Total OPEB liability as a % of covered payroll	194.48%

* Fiscal year 2018 was the first year of implementation, therefore only one year is shown.

TRAVIS COUNTY, TEXAS
OTHER SUPPLEMENTARY
INFORMATION

TRAVIS COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Road and Bridge Fund - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

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TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Juvenile Justice Alternative Education Program Fund - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts.

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 77th Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County and District Court.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Travis County Development Authority - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Capital Economic Progress Corporation – The Capital Economic Progress Corporation was organized as a 501(c)3 to assist the County in providing decent, safe, and sanitary housing at affordable prices for low and moderate income residents of the County; promote certain economic development initiatives for the citizens of the County; and take other actions to benefit, perform the functions of, or to carry out the purposes of the County.

Travis County Public Facilities Corporation – The Travis County Public Facilities Corporation was created to assist the County in financing, refinancing, or providing for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing, and placement in service of public facilities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

County Clerk Archival Fund - To account for monies received when a public document is presented by a person, excluding a state agency, to the County Clerk for recording or filing. These monies are used for preservation and restoration services performed by the County Clerk in connection with maintaining their records archive.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

Drug Court Program Fund - To account for monies collected for offenders to attend an alternative rehabilitative drug program which includes drug testing and counseling.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

Gardner House Handicraft Fund - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

CAPCOG 911 Fees Fund - To account for 911 fees and surcharges per the interlocal agreement with Capital Area Council of Governments (CAPCOG), Commission on State Emergency Communications Rule 251.3. These monies are used to establish and operate 911 call centers and related operations within Travis County.

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

After School Youth Enrichment Services Fund - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Motor Vehicle Interest Fund - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

Civil Courts Facilities Fund - To account for fees collected under SB1891, 83rd Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

DWI Pre-Trial Diversion Program Fund - To account for fees collected from participants in a pre-trial diversion program for low risk DWI offenders. Amounts collected are used to reimburse the County for expenses related to a defendant's participation in the program.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Infrastructure Improvements Fund - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Permanent Funds: These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund - To account for the principal of a trust fund, which cannot be expended. Oil royalties are deposited into this fund and may be distributed to the County's independent school districts as directed by the Commissioners' Court.

**TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2018**

Special Revenue

	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
Assets					
Cash and pooled cash	\$ 6,243,984	\$ 520,403	\$ 309,712	\$ 891,222	\$ 81,155
Investments	-	-	-	-	-
Interest receivable	26,597	2,231	-	-	342
Due from other funds	-	-	-	62	-
Accounts receivable	105,833	3,539	-	-	1,577
Intergovernmental and other receivables	-	-	14,658	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 6,376,414</u>	<u>\$ 526,173</u>	<u>\$ 324,370</u>	<u>\$ 891,284</u>	<u>\$ 83,074</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 112,798	\$ 1,801	\$ -	\$ -	\$ 39,991
Accrued liabilities	472,786	27,049	-	-	-
Due to other funds	10,521	38	3,885	-	-
Other liabilities	-	-	-	762	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>596,105</u>	<u>28,888</u>	<u>3,885</u>	<u>762</u>	<u>39,991</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	497,285	320,485	890,522	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	43,083
Road, parks, and preserves	5,780,309	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>5,780,309</u>	<u>497,285</u>	<u>320,485</u>	<u>890,522</u>	<u>43,083</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 6,376,414</u>	<u>\$ 526,173</u>	<u>\$ 324,370</u>	<u>\$ 891,284</u>	<u>\$ 83,074</u>

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ 72,811	\$ 422,293	\$ 5,633,429	\$ 592,782	\$ 164,699	\$ 3,819,539	\$ 528,095
-	-	-	-	-	-	-
-	1,888	23,680	2,574	-	15,786	2,231
-	-	-	-	6,760	-	-
-	-	47,999	3,199	769	-	63
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 72,811</u>	<u>\$ 424,181</u>	<u>\$ 5,705,108</u>	<u>\$ 598,555</u>	<u>\$ 172,228</u>	<u>\$ 3,835,325</u>	<u>\$ 530,389</u>
\$ 11,551	\$ -	\$ 14,990	\$ 250	\$ -	\$ 289,950	\$ -
-	-	34,646	19,486	-	-	-
-	-	49	27	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>11,551</u>	<u>-</u>	<u>49,685</u>	<u>19,763</u>	<u>-</u>	<u>289,950</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	424,181	-	578,792	12,825	-	530,389
-	-	-	-	-	3,545,375	-
-	-	5,653,023	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	159,403	-	-
-	-	-	-	-	-	-
61,260	-	2,400	-	-	-	-
-	-	-	-	-	-	-
<u>61,260</u>	<u>424,181</u>	<u>5,655,423</u>	<u>578,792</u>	<u>172,228</u>	<u>3,545,375</u>	<u>530,389</u>
<u>\$ 72,811</u>	<u>\$ 424,181</u>	<u>\$ 5,705,108</u>	<u>\$ 598,555</u>	<u>\$ 172,228</u>	<u>\$ 3,835,325</u>	<u>\$ 530,389</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2018

Special Revenue

	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Assets					
Cash and pooled cash	\$ 124,399	\$ 558,769	\$ 69,650	\$ 99,852	\$ 16,909,717
Investments	-	-	-	-	-
Interest receivable	515	-	343	343	71,382
Due from other funds	-	-	-	-	-
Accounts receivable	-	46,754	1,517	-	2,579
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 124,914</u>	<u>\$ 605,523</u>	<u>\$ 71,510</u>	<u>\$ 100,195</u>	<u>\$ 16,983,678</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 7,511	\$ -	\$ -	\$ 34,970
Accrued liabilities	-	-	14,533	-	30,684
Due to other funds	-	161,591	19	-	288
Other liabilities	-	140,415	-	-	25,000
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>309,517</u>	<u>14,552</u>	<u>-</u>	<u>90,942</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation program	-	296,006	56,958	100,195	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation program	124,914	-	-	-	-
Road, parks, and preserves	-	-	-	-	16,892,736
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>124,914</u>	<u>296,006</u>	<u>56,958</u>	<u>100,195</u>	<u>16,892,736</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 124,914</u>	<u>\$ 605,523</u>	<u>\$ 71,510</u>	<u>\$ 100,195</u>	<u>\$ 16,983,678</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ 119,956	\$ 71,882	\$ 8,970	\$ 1,050	\$ 6,131	\$ 11,876	\$ 315,807
-	-	-	-	-	-	-
-	-	-	-	-	-	1,373
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 119,956</u>	<u>\$ 71,882</u>	<u>\$ 8,970</u>	<u>\$ 1,050</u>	<u>\$ 6,131</u>	<u>\$ 11,876</u>	<u>\$ 317,180</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
351	679	-	-	4,458	-	-
-	-	-	-	-	-	-
<u>351</u>	<u>679</u>	<u>-</u>	<u>-</u>	<u>4,458</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
119,605	71,203	8,970	1,050	-	11,876	-
-	-	-	-	-	-	317,180
-	-	-	-	1,673	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>119,605</u>	<u>71,203</u>	<u>8,970</u>	<u>1,050</u>	<u>1,673</u>	<u>11,876</u>	<u>317,180</u>
<u>\$ 119,956</u>	<u>\$ 71,882</u>	<u>\$ 8,970</u>	<u>\$ 1,050</u>	<u>\$ 6,131</u>	<u>\$ 11,876</u>	<u>\$ 317,180</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2018

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
Assets					
Cash and pooled cash	\$ 12,943	\$ 320,913	\$ 74,944	\$ 4,800	\$ 24,880
Investments	-	-	236,904	-	-
Interest receivable	172	1,374	-	-	-
Due from other funds	-	-	-	-	-
Accounts receivable	109,781	254	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 122,896</u>	<u>\$ 322,541</u>	<u>\$ 311,848</u>	<u>\$ 4,800</u>	<u>\$ 24,880</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 1,376	\$ -	\$ -	\$ -
Accrued liabilities	4,833	3,382	-	-	-
Due to other funds	6	5	-	-	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>4,839</u>	<u>4,763</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	118,057	317,778	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	311,848	4,800	24,880
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>118,057</u>	<u>317,778</u>	<u>311,848</u>	<u>4,800</u>	<u>24,880</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 122,896</u>	<u>\$ 322,541</u>	<u>\$ 311,848</u>	<u>\$ 4,800</u>	<u>\$ 24,880</u>

Special Revenue

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	County Clerk Archival	Family Protection	Elections Contract
\$ 21,736	\$ 22,312	\$ 25,000	\$ 2,400	\$ 7,638,685	\$ 804	\$ 568,775
-	-	-	-	-	-	-
-	-	-	-	31,916	-	2,402
-	-	-	-	-	403	-
-	-	-	-	-	-	-
<u>\$ 21,736</u>	<u>\$ 22,312</u>	<u>\$ 25,000</u>	<u>\$ 2,400</u>	<u>\$ 7,670,601</u>	<u>\$ 1,207</u>	<u>\$ 571,177</u>
\$ -	\$ -	\$ -	\$ -	\$ 41,124	\$ -	\$ 432
-	-	-	-	18,563	-	-
170,000	25,000	25,000	-	24	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>170,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>59,711</u>	<u>-</u>	<u>432</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2,400	-	1,207	-
-	-	-	-	7,610,890	-	570,745
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(148,264)	(2,688)	-	-	-	-	-
<u>(148,264)</u>	<u>(2,688)</u>	<u>-</u>	<u>2,400</u>	<u>7,610,890</u>	<u>1,207</u>	<u>570,745</u>
<u>\$ 21,736</u>	<u>\$ 22,312</u>	<u>\$ 25,000</u>	<u>\$ 2,400</u>	<u>\$ 7,670,601</u>	<u>\$ 1,207</u>	<u>\$ 571,177</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2018

Special Revenue

	Vital Statistic Preservation	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits
Assets					
Cash and pooled cash	\$ 33,377	\$ 970,287	\$ 34,613	\$ 640,966	\$ 800,474
Investments	-	-	-	-	-
Interest receivable	171	4,462	172	2,745	3,432
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	-	382	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Total assets	<u>\$ 33,548</u>	<u>\$ 974,749</u>	<u>\$ 34,785</u>	<u>\$ 644,093</u>	<u>\$ 803,906</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 461	\$ -
Accrued liabilities	-	-	-	8,169	-
Due to other funds	-	-	-	103	-
Other liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,733</u>	<u>-</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	-	34,785	635,360	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	33,548	974,749	-	-	803,906
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>33,548</u>	<u>974,749</u>	<u>34,785</u>	<u>635,360</u>	<u>803,906</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 33,548</u>	<u>\$ 974,749</u>	<u>\$ 34,785</u>	<u>\$ 644,093</u>	<u>\$ 803,906</u>

Special Revenue

Drug Court Program	Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services
\$ 201,624	\$ 174,811	\$ 4,755	\$ 4,133	\$ 531,688	\$ 46,270	\$ 30,960
-	-	-	-	-	-	-
858	686	-	-	2,231	171	-
-	-	-	-	-	-	-
219	-	-	-	-	-	17,835
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 202,701</u>	<u>\$ 175,497</u>	<u>\$ 4,755</u>	<u>\$ 4,133</u>	<u>\$ 533,919</u>	<u>\$ 46,441</u>	<u>\$ 48,795</u>
\$ 4,906	\$ 9,602	\$ -	\$ -	\$ 1,286	\$ -	\$ 2,970
-	-	-	-	15,842	-	7,826
-	-	-	-	-	-	15
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,906</u>	<u>9,602</u>	<u>-</u>	<u>-</u>	<u>17,128</u>	<u>-</u>	<u>10,811</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
197,795	-	-	-	516,791	46,441	-
-	-	-	-	-	-	-
-	165,895	4,755	4,133	-	-	3,973
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	34,011
-	-	-	-	-	-	-
<u>197,795</u>	<u>165,895</u>	<u>4,755</u>	<u>4,133</u>	<u>516,791</u>	<u>46,441</u>	<u>37,984</u>
<u>\$ 202,701</u>	<u>\$ 175,497</u>	<u>\$ 4,755</u>	<u>\$ 4,133</u>	<u>\$ 533,919</u>	<u>\$ 46,441</u>	<u>\$ 48,795</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2018

	Special Revenue			Debt Service	
	Motor Vehicle Interest	Civil Courts Facilities	DWI Pre-Trial Diversion Program	Total	Travis County Bee Cave Road District No. 1
Assets					
Cash and pooled cash	\$ 83,710	\$ 1,746,051	\$ 42,207	\$ 51,642,301	\$ 122
Investments	-	-	-	236,904	285,529
Interest receivable	-	7,207	171	207,455	-
Due from other funds	-	-	-	6,822	-
Accounts receivable	7,666	1,574	-	351,943	-
Intergovernmental and other receivables	-	-	-	14,658	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	25,249
Total assets	<u>\$ 91,376</u>	<u>\$ 1,754,832</u>	<u>\$ 42,378</u>	<u>\$ 52,460,083</u>	<u>\$ 310,900</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 575,969	\$ -
Accrued liabilities	-	-	-	657,799	-
Due to other funds	4,835	-	-	401,406	-
Other liabilities	-	-	-	171,665	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>4,835</u>	<u>-</u>	<u>-</u>	<u>1,806,839</u>	<u>-</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	25,249
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,249</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	285,651
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation program	-	1,754,832	42,378	7,588,166	-
Road, parks, and preserves	-	-	-	3,862,555	-
Other purposes	86,541	-	-	16,255,359	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation program	-	-	-	327,400	-
Road, parks, and preserves	-	-	-	22,673,045	-
Other purposes	-	-	-	97,671	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	(150,952)	-
Total fund balances	<u>86,541</u>	<u>1,754,832</u>	<u>42,378</u>	<u>50,653,244</u>	<u>285,651</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 91,376</u>	<u>\$ 1,754,832</u>	<u>\$ 42,378</u>	<u>\$ 52,460,083</u>	<u>\$ 310,900</u>

Capital Projects				Permanent Fund	
Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	Total Non-Major Governmental Funds
\$ 5,120,697	\$ 1,638,030	\$ 21,475	\$ 6,780,202	\$ 3,334,359	\$ 61,756,984
-	-	-	-	-	522,433
22,307	6,864	171	29,342	-	236,797
-	-	-	-	-	6,822
-	-	-	-	-	351,943
-	-	-	-	-	14,658
-	-	-	-	-	25,249
<u>\$ 5,143,004</u>	<u>\$ 1,644,894</u>	<u>\$ 21,646</u>	<u>\$ 6,809,544</u>	<u>\$ 3,334,359</u>	<u>\$ 62,914,886</u>
\$ 376,139	\$ -	\$ -	\$ 376,139	\$ -	\$ 952,108
-	-	-	-	-	657,799
-	-	-	-	-	401,406
1,077,736	172,917	-	1,250,653	-	1,422,318
-	134,858	-	134,858	-	134,858
<u>1,453,875</u>	<u>307,775</u>	<u>-</u>	<u>1,761,650</u>	<u>-</u>	<u>3,568,489</u>
-	-	-	-	-	25,249
-	-	-	-	-	25,249
-	-	-	-	-	285,651
3,689,129	1,337,119	21,646	5,047,894	-	5,047,894
-	-	-	-	-	7,588,166
-	-	-	-	-	3,862,555
-	-	-	-	-	16,255,359
-	-	-	-	3,334,359	3,334,359
-	-	-	-	-	327,400
-	-	-	-	-	22,673,045
-	-	-	-	-	97,671
-	-	-	-	-	(150,952)
<u>3,689,129</u>	<u>1,337,119</u>	<u>21,646</u>	<u>5,047,894</u>	<u>3,334,359</u>	<u>59,321,148</u>
<u>\$ 5,143,004</u>	<u>\$ 1,644,894</u>	<u>\$ 21,646</u>	<u>\$ 6,809,544</u>	<u>\$ 3,334,359</u>	<u>\$ 62,914,886</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2018

	<u>Special Revenue</u>				
	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	159,297	-	22,500	-	-
Charges for services	10,514,880	870,469	52,791	-	393,971
Fines and forfeits	3,650,328	-	-	534,905	-
Investment income	120,392	8,379	-	5,485	1,907
Miscellaneous	182,693	-	-	-	2,364
Total revenues	<u>14,627,590</u>	<u>878,848</u>	<u>75,291</u>	<u>540,390</u>	<u>398,242</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	779,990	46,868	23,730	479,870
Public safety	-	-	-	181,831	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	16,160,657	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	34,574	-	-	15,048	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>16,195,231</u>	<u>779,990</u>	<u>46,868</u>	<u>220,609</u>	<u>479,870</u>
Excess (deficiency) of revenues over expenditures	<u>(1,567,641)</u>	<u>98,858</u>	<u>28,423</u>	<u>319,781</u>	<u>(81,628)</u>
Other financing sources (uses):					
Transfers in	2,300,000	-	-	-	73,701
Transfers out	-	-	(25,000)	(44,000)	-
Total other financing sources (uses)	<u>2,300,000</u>	<u>-</u>	<u>(25,000)</u>	<u>(44,000)</u>	<u>73,701</u>
Net change in fund balances	732,359	98,858	3,423	275,781	(7,927)
Fund balances - beginning of year after restatement ⁽¹⁾	<u>5,047,950</u>	<u>398,427</u>	<u>317,062</u>	<u>614,741</u>	<u>51,010</u>
Fund balances - end of year	<u>\$ 5,780,309</u>	<u>\$ 497,285</u>	<u>\$ 320,485</u>	<u>\$ 890,522</u>	<u>\$ 43,083</u>

(1) Total beginning fund balance of Special Revenue Funds and Total Non-Major Governmental Funds have been restated for the change of Travis County Housing Finance Corporation to Enterprise Fund, see Note 1.

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
137,528	-	-	-	-	-	-
-	-	2,194,301	630,388	432,825	283,629	30,164
-	-	-	-	-	-	-
-	7,638	92,708	9,612	-	62,414	8,993
-	-	-	-	-	-	-
<u>137,528</u>	<u>7,638</u>	<u>2,287,009</u>	<u>640,000</u>	<u>432,825</u>	<u>346,043</u>	<u>39,157</u>
153,499	-	1,421,621	492,490	-	-	-
-	1,420	77,876	121,829	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	162,296	-	-	319,391	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>153,499</u>	<u>1,420</u>	<u>1,661,793</u>	<u>614,319</u>	<u>-</u>	<u>319,391</u>	<u>-</u>
(15,971)	6,218	625,216	25,681	432,825	26,652	39,157
-	-	-	-	-	-	-
-	(21,788)	-	-	(420,000)	-	-
-	(21,788)	-	-	(420,000)	-	-
(15,971)	(15,570)	625,216	25,681	12,825	26,652	39,157
<u>77,231</u>	<u>439,751</u>	<u>5,030,207</u>	<u>553,111</u>	<u>159,403</u>	<u>3,518,723</u>	<u>491,232</u>
<u>\$ 61,260</u>	<u>\$ 424,181</u>	<u>\$ 5,655,423</u>	<u>\$ 578,792</u>	<u>\$ 172,228</u>	<u>\$ 3,545,375</u>	<u>\$ 530,389</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 For The Year Ended September 30, 2018

	<u>Special Revenue</u>				
	<u>Juvenile Justice Alternative Education Program</u>	<u>Jail Commissary</u>	<u>Court Reporter Service</u>	<u>Juvenile Deferred Prosecution</u>	<u>Balcones Canyonlands Preservation</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	40,061	-	-	-	-
Charges for services	-	1,326,892	367,624	1,425	491,220
Fines and forfeits	-	-	-	-	-
Investment income	2,335	5,241	1,088	1,600	418,511
Miscellaneous	-	2,850	-	-	64,629
Total revenues	<u>42,396</u>	<u>1,334,983</u>	<u>368,712</u>	<u>3,025</u>	<u>974,360</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	33,711	-	373,882	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,351,904	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	1,218,723
Community and economic development	-	-	-	-	-
Capital outlay	10,980	33,824	-	-	16,048,091
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>44,691</u>	<u>1,385,728</u>	<u>373,882</u>	<u>-</u>	<u>17,266,814</u>
Excess (deficiency) of revenues over expenditures	<u>(2,295)</u>	<u>(50,745)</u>	<u>(5,170)</u>	<u>3,025</u>	<u>(16,292,454)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	17,945,598
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,945,598</u>
Net change in fund balances	(2,295)	(50,745)	(5,170)	3,025	1,653,144
Fund balances - beginning of year after restatement ⁽¹⁾	<u>127,209</u>	<u>346,751</u>	<u>62,128</u>	<u>97,170</u>	<u>15,239,592</u>
Fund balances - end of year	<u>\$ 124,914</u>	<u>\$ 296,006</u>	<u>\$ 56,958</u>	<u>\$ 100,195</u>	<u>\$ 16,892,736</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	115,731	1,028	-	-	70,000	-
-	-	-	-	-	-	-
-	-	-	-	15,132	-	-
718	745	-	-	-	-	5,395
89,890	-	-	-	-	-	10,000
<u>90,608</u>	<u>116,476</u>	<u>1,028</u>	<u>-</u>	<u>15,132</u>	<u>70,000</u>	<u>15,395</u>
-	-	-	-	-	-	-
-	4,252	-	-	-	58,124	-
9,693	118,167	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>9,693</u>	<u>122,419</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,124</u>	<u>-</u>
<u>80,915</u>	<u>(5,943)</u>	<u>1,028</u>	<u>-</u>	<u>15,132</u>	<u>11,876</u>	<u>15,395</u>
-	-	-	-	-	-	-
(42,500)	-	-	-	(15,132)	-	-
<u>(42,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,132)</u>	<u>-</u>	<u>-</u>
38,415	(5,943)	1,028	-	-	11,876	15,395
<u>81,190</u>	<u>77,146</u>	<u>7,942</u>	<u>1,050</u>	<u>1,673</u>	<u>-</u>	<u>301,785</u>
<u>\$ 119,605</u>	<u>\$ 71,203</u>	<u>\$ 8,970</u>	<u>\$ 1,050</u>	<u>\$ 1,673</u>	<u>\$ 11,876</u>	<u>\$ 317,180</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2018

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corporation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	106,836	144,359	-	-	-
Fines and forfeits	-	-	-	-	-
Investment income	1,081	5,575	3,618	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>107,917</u>	<u>149,934</u>	<u>3,618</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	22,224	1,219	26	-
Justice system	148,738	180,545	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>148,738</u>	<u>202,769</u>	<u>1,219</u>	<u>26</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(40,821)</u>	<u>(52,835)</u>	<u>2,399</u>	<u>(26)</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(47,000)	(500)	(500)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(47,000)</u>	<u>(500)</u>	<u>(500)</u>
Net change in fund balances	(40,821)	(52,835)	(44,601)	(526)	(500)
Fund balances - beginning of year after restatement ⁽¹⁾	<u>158,878</u>	<u>370,613</u>	<u>356,449</u>	<u>5,326</u>	<u>25,380</u>
Fund balances - end of year	<u>\$ 118,057</u>	<u>\$ 317,778</u>	<u>\$ 311,848</u>	<u>\$ 4,800</u>	<u>\$ 24,880</u>

Special Revenue

Travis County Development Authority	Travis County Capital Economic Progress Corporation	Travis County Public Facilities Corporation	Truancy Court	County Clerk Archival	Family Protection	Elections Contract
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	1,100	2,077,910	50,076	347,052
-	-	-	-	-	-	-
-	-	-	-	122,631	-	9,832
-	-	-	-	-	-	-
-	-	-	1,100	2,200,541	50,076	356,884
49,293	2,688	-	-	807,414	-	263,387
-	-	-	-	-	54,484	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	25,284	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
49,293	2,688	-	-	832,698	54,484	263,387
(49,293)	(2,688)	-	1,100	1,367,843	(4,408)	93,497
-	-	-	-	-	-	-
(5,000)	-	-	-	(7,702)	-	-
(5,000)	-	-	-	(7,702)	-	-
(54,293)	(2,688)	-	1,100	1,360,141	(4,408)	93,497
(93,971)	-	-	1,300	6,250,749	5,615	477,248
<u>\$ (148,264)</u>	<u>\$ (2,688)</u>	<u>\$ -</u>	<u>\$ 2,400</u>	<u>\$ 7,610,890</u>	<u>\$ 1,207</u>	<u>\$ 570,745</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 For The Year Ended September 30, 2018

	<u>Special Revenue</u>				
	<u>Vital Statistic Preservation</u>	<u>Fire Code</u>	<u>Child Abuse Prevention</u>	<u>Juvenile Case Manager</u>	<u>Health Food Permits</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	262	508,126	5,148	176,965	211,383
Fines and forfeits	-	-	-	-	-
Investment income	755	18,219	704	11,680	12,505
Miscellaneous	-	-	-	-	-
Total revenues	<u>1,017</u>	<u>526,345</u>	<u>5,852</u>	<u>188,645</u>	<u>223,888</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	2,457	-	-	310,900	-
Public safety	-	347,717	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>2,457</u>	<u>347,717</u>	<u>-</u>	<u>310,900</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(1,440)</u>	<u>178,628</u>	<u>5,852</u>	<u>(122,255)</u>	<u>223,888</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,440)	178,628	5,852	(122,255)	223,888
Fund balances - beginning of year after restatement ⁽¹⁾	<u>34,988</u>	<u>796,121</u>	<u>28,933</u>	<u>757,615</u>	<u>580,018</u>
Fund balances - end of year	<u>\$ 33,548</u>	<u>\$ 974,749</u>	<u>\$ 34,785</u>	<u>\$ 635,360</u>	<u>\$ 803,906</u>

Special Revenue

Drug Court Program	Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
162,339	79,396	-	-	-	-	198,928
-	-	-	-	662,610	1,315	-
2,843	3,010	-	-	8,176	848	-
-	-	-	-	-	-	-
<u>165,182</u>	<u>82,406</u>	<u>-</u>	<u>-</u>	<u>670,786</u>	<u>2,163</u>	<u>198,928</u>
-	-	-	-	-	-	-
-	115,226	-	-	-	-	-
-	-	-	(191)	-	-	-
27,262	-	-	-	534,648	-	-
-	-	-	-	-	-	200,211
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>27,262</u>	<u>115,226</u>	<u>-</u>	<u>(191)</u>	<u>534,648</u>	<u>-</u>	<u>200,211</u>
<u>137,920</u>	<u>(32,820)</u>	<u>-</u>	<u>191</u>	<u>136,138</u>	<u>2,163</u>	<u>(1,283)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>137,920</u>	<u>(32,820)</u>	<u>-</u>	<u>191</u>	<u>136,138</u>	<u>2,163</u>	<u>(1,283)</u>
<u>59,875</u>	<u>198,715</u>	<u>4,755</u>	<u>3,942</u>	<u>380,653</u>	<u>44,278</u>	<u>39,267</u>
<u>\$ 197,795</u>	<u>\$ 165,895</u>	<u>\$ 4,755</u>	<u>\$ 4,133</u>	<u>\$ 516,791</u>	<u>\$ 46,441</u>	<u>\$ 37,984</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2018

	Special Revenue			Debt Service	
	Motor Vehicle Interest	Civil Courts Facilities	DWI Pre-Trial Diversion Program	Total	Travis County Bee Cave Road District No. 1
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 933,108
Intergovernmental	-	-	-	546,145	-
Charges for services	-	373,676	41,998	22,076,133	-
Fines and forfeits	-	-	-	4,864,290	-
Investment income	75,284	27,831	380	1,058,133	13,599
Miscellaneous	-	-	-	352,426	1
Total revenues	75,284	401,507	42,378	28,897,127	946,708
Expenditures:					
Current:					
General government	36,628	-	-	3,250,489	4,581
Justice system	-	-	-	2,813,902	-
Public safety	-	-	-	657,217	-
Corrections and rehabilitation	-	-	-	1,913,814	-
Health and human services	-	-	-	200,211	-
Infrastructure and environmental services	-	-	-	17,379,380	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	16,649,488	-
Debt service:					
Principal on general obligation debt	-	-	-	-	630,000
Interest and other charges	-	-	-	-	301,352
Total expenditures	36,628	-	-	42,864,501	935,933
Excess (deficiency) of revenues over expenditures	38,656	401,507	42,378	(13,967,374)	10,775
Other financing sources (uses):					
Transfers in	-	-	-	20,319,299	-
Transfers out	-	-	-	(629,122)	-
Total other financing sources (uses)	-	-	-	19,690,177	-
Net change in fund balances	38,656	401,507	42,378	5,722,803	10,775
Fund balances - beginning of year after restatement ⁽¹⁾	47,885	1,353,325	-	44,930,441	274,876
Fund balances - end of year	\$ 86,541	\$ 1,754,832	\$ 42,378	\$ 50,653,244	\$ 285,651

Capital Projects				Permanent Fund	
Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 933,108
-	-	-	-	-	546,145
110,163	270,236	-	380,399	-	22,456,532
-	-	-	-	-	4,864,290
-	24,023	239	24,262	-	1,095,994
90,213	-	-	90,213	283,769	726,409
200,376	294,259	239	494,874	283,769	30,622,478
41,157	-	-	41,157	-	3,296,227
-	-	-	-	-	2,813,902
-	-	-	-	-	657,217
-	-	-	-	-	1,913,814
-	-	-	-	-	200,211
1,795,181	-	-	1,795,181	-	19,174,561
2,604	292,319	-	294,923	-	294,923
32,995	109,081	-	142,076	-	16,791,564
-	-	-	-	-	630,000
-	-	-	-	-	301,352
1,871,937	401,400	-	2,273,337	-	46,073,771
(1,671,561)	(107,141)	239	(1,778,463)	283,769	(15,451,293)
-	-	-	-	-	20,319,299
-	-	-	-	-	(629,122)
-	-	-	-	-	19,690,177
(1,671,561)	(107,141)	239	(1,778,463)	283,769	4,238,884
5,360,690	1,444,260	21,407	6,826,357	3,050,590	55,082,264
\$ 3,689,129	\$ 1,337,119	\$ 21,646	\$ 5,047,894	\$ 3,334,359	\$ 59,321,148

(concluded)



TRAVIS COUNTY, TEXAS
BUDGETARY COMPARISON
SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 91,140,902	\$ 92,862,779	\$ 1,721,877
Investment income	219,088	611,877	392,789
Miscellaneous	2,220,000	2,220,000	-
Total revenues	<u>93,579,990</u>	<u>95,694,656</u>	<u>2,114,666</u>
Expenditures:			
Debt service:			
Debt issuance costs	75,000	69,228	5,772
Principal on general obligation debt	69,080,000	69,080,000	-
Interest and other charges	21,698,785	21,698,782	3
Total expenditures	<u>90,853,785</u>	<u>90,848,010</u>	<u>5,775</u>
Excess (deficiency) of revenues over expenditures	<u>2,726,205</u>	<u>4,846,646</u>	<u>2,120,441</u>
Other financing sources (uses):			
Debt premium	-	67,407	67,407
Bond defeasance	(10,516,916)	(10,516,916)	-
Total other financing sources (uses)	<u>(10,516,916)</u>	<u>(10,449,509)</u>	<u>67,407</u>
Net change in fund balance	<u>(7,790,711)</u>	<u>(5,602,863)</u>	<u>2,187,848</u>
Fund balance - beginning of year	<u>15,642,207</u>	<u>15,642,207</u>	<u>-</u>
Fund balance - end of year	<u>\$ 7,851,496</u>	<u>\$ 10,039,344</u>	<u>\$ 2,187,848</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Road and Bridge</u>			
Revenues:			
Intergovernmental	\$ 75,818	\$ 159,297	\$ 83,479
Charges for services	10,131,680	10,514,880	383,200
Fines and forfeits	3,594,367	3,650,328	55,961
Investment income	59,598	120,392	60,794
Miscellaneous	131,846	182,693	50,847
Total revenues	<u>13,993,309</u>	<u>14,627,590</u>	<u>634,281</u>
Expenditures:			
Current:			
Infrastructure and environmental services	19,457,962	16,160,657	3,297,305
Capital outlay	603,488	34,574	568,914
Total expenditures	<u>20,061,450</u>	<u>16,195,231</u>	<u>3,866,219</u>
Excess (deficiency) of revenues over expenditures	<u>(6,068,141)</u>	<u>(1,567,641)</u>	<u>4,500,500</u>
Other financing sources (uses):			
Transfers in	2,300,000	2,300,000	-
Total other financing sources (uses)	<u>2,300,000</u>	<u>2,300,000</u>	<u>-</u>
Net change in fund balance	(3,768,141)	732,359	4,500,500
Fund balance - beginning of year	<u>5,047,950</u>	<u>5,047,950</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 1,279,809</u></u>	<u><u>\$ 5,780,309</u></u>	<u><u>\$ 4,500,500</u></u>
<u>Law Library</u>			
Revenues:			
Charges for services	\$ 843,941	\$ 870,469	\$ 26,528
Investment income	5,618	8,379	2,761
Total revenues	<u>849,559</u>	<u>878,848</u>	<u>29,289</u>
Expenditures:			
Current:			
Justice system	840,386	779,990	60,396
Total expenditures	<u>840,386</u>	<u>779,990</u>	<u>60,396</u>
Excess (deficiency) of revenues over expenditures	<u>9,173</u>	<u>98,858</u>	<u>89,685</u>
Net change in fund balance	9,173	98,858	89,685
Fund balance - beginning of year	<u>398,427</u>	<u>398,427</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 407,600</u></u>	<u><u>\$ 497,285</u></u>	<u><u>\$ 89,685</u></u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Dispute Resolution Center</u>			
Revenues:			
Charges for services	\$ 351,130	\$ 393,971	\$ 42,841
Investment income	1,539	1,907	368
Miscellaneous	2,490	2,364	(126)
Total revenues	<u>355,159</u>	<u>398,242</u>	<u>43,083</u>
Expenditures:			
Current:			
Justice system	<u>479,870</u>	<u>479,870</u>	-
Total expenditures	<u>479,870</u>	<u>479,870</u>	-
Excess (deficiency) of revenues over expenditures	<u>(124,711)</u>	<u>(81,628)</u>	<u>43,083</u>
Other financing sources (uses):			
Transfers in	<u>73,701</u>	<u>73,701</u>	-
Total other financing sources (uses)	<u>73,701</u>	<u>73,701</u>	-
Net change in fund balance	(51,010)	(7,927)	43,083
Fund balance - beginning of year	<u>51,010</u>	<u>51,010</u>	-
Fund balance - end of year	<u>\$ -</u>	<u>\$ 43,083</u>	<u>\$ 43,083</u>
<u>Voter Registration</u>			
Revenues:			
Intergovernmental	<u>\$ 132,109</u>	<u>\$ 137,528</u>	<u>\$ 5,419</u>
Total revenues	<u>132,109</u>	<u>137,528</u>	<u>5,419</u>
Expenditures:			
Current:			
General government	<u>209,322</u>	<u>153,499</u>	<u>55,823</u>
Total expenditures	<u>209,322</u>	<u>153,499</u>	<u>55,823</u>
Excess (deficiency) of revenues over expenditures	<u>(77,213)</u>	<u>(15,971)</u>	<u>61,242</u>
Net change in fund balance	(77,213)	(15,971)	61,242
Fund balance - beginning of year	<u>77,231</u>	<u>77,231</u>	-
Fund balance - end of year	<u>\$ 18</u>	<u>\$ 61,260</u>	<u>\$ 61,242</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Fee</u>			
Revenues:			
Charges for services	\$ 3,480	\$ -	\$ (3,480)
Investment income	6,364	7,638	1,274
Total revenues	<u>9,844</u>	<u>7,638</u>	<u>(2,206)</u>
Expenditures:			
Current:			
Justice system	426,348	1,420	424,928
Total expenditures	<u>426,348</u>	<u>1,420</u>	<u>424,928</u>
Excess (deficiency) of revenues over expenditures	<u>(416,504)</u>	<u>6,218</u>	<u>422,722</u>
Transfers out	<u>(21,788)</u>	<u>(21,788)</u>	<u>-</u>
Total other financing sources (uses)	<u>(21,788)</u>	<u>(21,788)</u>	<u>-</u>
Net change in fund balance	(438,292)	(15,570)	422,722
Fund balance - beginning of year	<u>439,751</u>	<u>439,751</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,459</u>	<u>\$ 424,181</u>	<u>\$ 422,722</u>

County and District Clerk
Records Management & Preservation

Revenues:			
Charges for services	\$ 2,264,633	\$ 2,194,301	\$ (70,332)
Investment income	65,355	92,708	27,353
Total revenues	<u>2,329,988</u>	<u>2,287,009</u>	<u>(42,979)</u>
Expenditures:			
Current:			
General government	1,802,297	1,421,621	380,676
Justice system	107,412	77,876	29,536
Capital outlay	219,720	162,296	57,424
Total expenditures	<u>2,129,429</u>	<u>1,661,793</u>	<u>467,636</u>
Excess (deficiency) of revenues over expenditures	<u>200,559</u>	<u>625,216</u>	<u>424,657</u>
Net change in fund balance	200,559	625,216	424,657
Fund balance - beginning of year	<u>5,030,207</u>	<u>5,030,207</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,230,766</u>	<u>\$ 5,655,423</u>	<u>\$ 424,657</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 598,234	\$ 630,388	\$ 32,154
Investment income	8,022	9,612	1,590
Total revenues	<u>606,256</u>	<u>640,000</u>	<u>33,744</u>
Expenditures:			
Current:			
General government	541,618	492,490	49,128
Justice system	136,361	121,829	14,532
Total expenditures	<u>677,979</u>	<u>614,319</u>	<u>63,660</u>
Excess (deficiency) of revenues over expenditures	<u>(71,723)</u>	<u>25,681</u>	<u>97,404</u>
Net change in fund balance	(71,723)	25,681	97,404
Fund balance - beginning of year	<u>553,111</u>	<u>553,111</u>	<u>-</u>
Fund balance - end of year	<u>\$ 481,388</u>	<u>\$ 578,792</u>	<u>\$ 97,404</u>
<u>Courthouse Security</u>			
Revenues:			
Charges for services	\$ 427,371	\$ 432,825	\$ 5,454
Investment income	1,550	-	(1,550)
Total revenues	<u>428,921</u>	<u>432,825</u>	<u>3,904</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>428,921</u>	<u>432,825</u>	<u>3,904</u>
Other financing sources (uses):			
Transfers out	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>
Net change in fund balance	8,921	12,825	3,904
Fund balance - beginning of year	<u>159,403</u>	<u>159,403</u>	<u>-</u>
Fund balance - end of year	<u>\$ 168,324</u>	<u>\$ 172,228</u>	<u>\$ 3,904</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LCRA Parks CIP</u>			
Revenues:			
Charges for services	\$ 216,673	\$ 283,629	\$ 66,956
Investment income	13,320	62,414	49,094
Total revenues	<u>229,993</u>	<u>346,043</u>	<u>116,050</u>
Expenditures:			
Capital outlay	1,101,673	319,391	782,282
Total expenditures	<u>1,101,673</u>	<u>319,391</u>	<u>782,282</u>
Excess (deficiency) of revenues over expenditures	<u>(871,680)</u>	<u>26,652</u>	<u>898,332</u>
Net change in fund balance	(871,680)	26,652	898,332
Fund balance - beginning of year	<u>3,518,723</u>	<u>3,518,723</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,647,043</u>	<u>\$ 3,545,375</u>	<u>\$ 898,332</u>
<u>Justice Court Building Security</u>			
Revenues:			
Charges for services	\$ 28,237	\$ 30,164	\$ 1,927
Investment income	6,997	8,993	1,996
Total revenues	<u>35,234</u>	<u>39,157</u>	<u>3,923</u>
Expenditures:			
Current:			
General government	1,000	-	1,000
Capital outlay	56,685	-	56,685
Total expenditures	<u>57,685</u>	<u>-</u>	<u>57,685</u>
Excess (deficiency) of revenues over expenditures	<u>(22,451)</u>	<u>39,157</u>	<u>61,608</u>
Net change in fund balance	(22,451)	39,157	61,608
Fund balance - beginning of year	<u>491,232</u>	<u>491,232</u>	<u>-</u>
Fund balance - end of year	<u>\$ 468,781</u>	<u>\$ 530,389</u>	<u>\$ 61,608</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Justice Alternative Education Program			
Revenues:			
Intergovernmental	\$ 10,922	\$ 40,061	\$ 29,139
Investment income	-	2,335	2,335
Total revenues	<u>10,922</u>	<u>42,396</u>	<u>31,474</u>
Expenditures:			
Current:			
Justice system	126,914	33,711	93,203
Capital outlay	<u>10,980</u>	<u>10,980</u>	-
Total expenditures	<u>137,894</u>	<u>44,691</u>	<u>93,203</u>
Excess (deficiency) of revenues over expenditures	<u>(126,972)</u>	<u>(2,295)</u>	<u>124,677</u>
Net change in fund balance	(126,972)	(2,295)	124,677
Fund balance - beginning of year	<u>127,209</u>	<u>127,209</u>	-
Fund balance - end of year	<u>\$ 237</u>	<u>\$ 124,914</u>	<u>\$ 124,677</u>
Court Reporter Service			
Revenues:			
Charges for services	\$ 356,991	\$ 367,624	\$ 10,633
Investment income	930	1,088	158
Total revenues	<u>357,921</u>	<u>368,712</u>	<u>10,791</u>
Expenditures:			
Current:			
Justice system	381,222	373,882	7,340
Total expenditures	<u>381,222</u>	<u>373,882</u>	<u>7,340</u>
Excess (deficiency) of revenues over expenditures	<u>(23,301)</u>	<u>(5,170)</u>	<u>18,131</u>
Net change in fund balance	(23,301)	(5,170)	18,131
Fund balance - beginning of year	<u>62,128</u>	<u>62,128</u>	-
Fund balance - end of year	<u>\$ 38,827</u>	<u>\$ 56,958</u>	<u>\$ 18,131</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Deferred Prosecution</u>			
Revenues:			
Charges for services	\$ 1,414	\$ 1,425	\$ 11
Investment income	1,386	1,600	214
Total revenues	<u>2,800</u>	<u>3,025</u>	<u>225</u>
Expenditures:			
Current:			
Justice system	99,863	-	99,863
Total expenditures	<u>99,863</u>	<u>-</u>	<u>99,863</u>
Excess (deficiency) of revenues over expenditures	<u>(97,063)</u>	<u>3,025</u>	<u>100,088</u>
Net change in fund balance	(97,063)	3,025	100,088
Fund balance - beginning of year	<u>97,170</u>	<u>97,170</u>	<u>-</u>
Fund balance - end of year	<u>\$ 107</u>	<u>\$ 100,195</u>	<u>\$ 100,088</u>
<u>Balcones Canyonlands Preservation</u>			
Revenues:			
Charges for services	\$ 357,615	\$ 491,220	\$ 133,605
Investment income	212,289	418,511	206,222
Miscellaneous	88,477	64,629	(23,848)
Total revenues	<u>658,381</u>	<u>974,360</u>	<u>315,979</u>
Expenditures:			
Current:			
Infrastructure and environmental services	1,648,927	1,218,723	430,204
Capital outlay	26,131,627	16,048,091	10,083,536
Total expenditures	<u>27,780,554</u>	<u>17,266,814</u>	<u>10,513,740</u>
Excess (deficiency) of revenues over expenditures	<u>(27,122,173)</u>	<u>(16,292,454)</u>	<u>10,829,719</u>
Other financing sources (uses):			
Transfers in	<u>17,945,598</u>	<u>17,945,598</u>	<u>-</u>
Total other financing sources (uses)	<u>17,945,598</u>	<u>17,945,598</u>	<u>-</u>
Net change in fund balance	(9,176,575)	1,653,144	10,829,719
Fund balance - beginning of year	<u>15,239,592</u>	<u>15,239,592</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,063,017</u>	<u>\$ 16,892,736</u>	<u>\$ 10,829,719</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LEOSE Commissioners' Court</u>			
Revenues:			
Intergovernmental	\$ 1,036	\$ 1,028	\$ (8)
Total revenues	<u>1,036</u>	<u>1,028</u>	<u>(8)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,036</u>	<u>1,028</u>	<u>(8)</u>
Net change in fund balance	1,036	1,028	(8)
Fund balance - beginning of year	<u>7,942</u>	<u>7,942</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 8,978</u></u>	<u><u>\$ 8,970</u></u>	<u><u>\$ (8)</u></u>
<u>Juvenile Delinquency Prevention</u>			
Revenues:			
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - beginning of year	<u>1,050</u>	<u>1,050</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 1,050</u></u>	<u><u>\$ 1,050</u></u>	<u><u>\$ -</u></u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Unclaimed Property</u>			
Revenues:			
Fines and forfeits	\$ 50,000	\$ 15,132	\$ (34,868)
Investment income	74	-	(74)
Total revenues	<u>50,074</u>	<u>15,132</u>	<u>(34,942)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>50,074</u>	<u>15,132</u>	<u>(34,942)</u>
Other financing sources (uses):			
Transfers out	<u>(50,000)</u>	<u>(15,132)</u>	<u>34,868</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(15,132)</u>	<u>34,868</u>
Net change in fund balance	74	-	(74)
Fund balance - beginning of year	<u>1,673</u>	<u>1,673</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,747</u>	<u>\$ 1,673</u>	<u>\$ (74)</u>
<u>Professional Prosecutors</u>			
Revenues:			
Intergovernmental	\$ 70,000	\$ 70,000	\$ -
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Expenditures:			
Current:			
Justice system	<u>70,000</u>	<u>58,124</u>	<u>11,876</u>
Total expenditures	<u>70,000</u>	<u>58,124</u>	<u>11,876</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>11,876</u>	<u>11,876</u>
Net change in fund balance	-	11,876	11,876
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 11,876</u>	<u>\$ 11,876</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Mary Quinlan Park</u>			
Revenues:			
Investment income	\$ 4,214	\$ 5,395	\$ 1,181
Miscellaneous	5,000	10,000	5,000
Total revenues	<u>9,214</u>	<u>15,395</u>	<u>6,181</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>9,214</u>	<u>15,395</u>	<u>6,181</u>
Net change in fund balance	9,214	15,395	6,181
Fund balance - beginning of year	<u>301,785</u>	<u>301,785</u>	<u>-</u>
Fund balance - end of year	<u>\$ 310,999</u>	<u>\$ 317,180</u>	<u>\$ 6,181</u>
<u>Probate Judiciary Fee</u>			
Revenues:			
Charges for services	\$ 160,000	\$ 106,836	\$ (53,164)
Investment income	248	1,081	833
Total revenues	<u>160,248</u>	<u>107,917</u>	<u>(52,331)</u>
Expenditures:			
Current:			
Justice system	<u>159,421</u>	<u>148,738</u>	<u>10,683</u>
Total expenditures	<u>159,421</u>	<u>148,738</u>	<u>10,683</u>
Excess (deficiency) of revenues over expenditures	<u>827</u>	<u>(40,821)</u>	<u>(41,648)</u>
Net change in fund balance	827	(40,821)	(41,648)
Fund balance - beginning of year	<u>158,878</u>	<u>158,878</u>	<u>-</u>
Fund balance - end of year	<u>\$ 159,705</u>	<u>\$ 118,057</u>	<u>\$ (41,648)</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Courts Technology</u>			
Revenues:			
Charges for services	\$ 140,070	\$ 144,359	\$ 4,289
Investment income	5,600	5,575	(25)
Total revenues	<u>145,670</u>	<u>149,934</u>	<u>4,264</u>
Expenditures:			
Current:			
General government	33,411	22,224	11,187
Justice system	235,687	180,545	55,142
Total expenditures	<u>269,098</u>	<u>202,769</u>	<u>66,329</u>
Excess (deficiency) of revenues over expenditures	<u>(123,428)</u>	<u>(52,835)</u>	<u>70,593</u>
Net change in fund balance	(123,428)	(52,835)	70,593
Fund balance - beginning of year	<u>370,613</u>	<u>370,613</u>	<u>-</u>
Fund balance - end of year	<u>\$ 247,185</u>	<u>\$ 317,778</u>	<u>\$ 70,593</u>
<u>Truancy Court</u>			
Revenues:			
Charges for services	\$ -	\$ 1,100	\$ 1,100
Total revenues	<u>-</u>	<u>1,100</u>	<u>1,100</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>1,100</u>	<u>1,100</u>
Net change in fund balance	-	1,100	1,100
Fund balance - beginning of year	<u>1,300</u>	<u>1,300</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,300</u>	<u>\$ 2,400</u>	<u>\$ 1,100</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>County Clerk Archival</u>			
Revenues:			
Charges for services	\$ 2,145,768	\$ 2,077,910	\$ (67,858)
Investment income	84,393	122,631	38,238
Total revenues	<u>2,230,161</u>	<u>2,200,541</u>	<u>(29,620)</u>
Expenditures:			
Current:			
General government	2,124,655	807,414	1,317,241
Capital outlay	25,284	25,284	-
Total expenditures	<u>2,149,939</u>	<u>832,698</u>	<u>1,317,241</u>
Excess (deficiency) of revenues over expenditures	<u>80,222</u>	<u>1,367,843</u>	<u>1,287,621</u>
Other financing sources (uses):			
Transfers out	<u>(7,702)</u>	<u>(7,702)</u>	-
Total other financing sources (uses)	<u>(7,702)</u>	<u>(7,702)</u>	-
Net change in fund balance	72,520	1,360,141	1,287,621
Fund balance - beginning of year	<u>6,250,749</u>	<u>6,250,749</u>	-
Fund balance - end of year	<u>\$ 6,323,269</u>	<u>\$ 7,610,890</u>	<u>\$ 1,287,621</u>
<u>Family Protection</u>			
Revenues:			
Charges for services	\$ 49,557	\$ 50,076	\$ 519
Investment income	-	-	-
Total revenues	<u>49,557</u>	<u>50,076</u>	<u>519</u>
Expenditures:			
Current:			
Justice system	<u>55,172</u>	<u>54,484</u>	<u>688</u>
Total expenditures	<u>55,172</u>	<u>54,484</u>	<u>688</u>
Excess (deficiency) of revenues over expenditures	<u>(5,615)</u>	<u>(4,408)</u>	<u>1,207</u>
Net change in fund balance	(5,615)	(4,408)	1,207
Fund balance - beginning of year	<u>5,615</u>	<u>5,615</u>	-
Fund balance - end of year	<u>\$ -</u>	<u>\$ 1,207</u>	<u>\$ 1,207</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Elections Contract</u>			
Revenues:			
Charges for services	\$ 1,149,378	\$ 347,052	\$ (802,326)
Investment income	5,599	9,832	4,233
Total revenues	<u>1,154,977</u>	<u>356,884</u>	<u>(798,093)</u>
Expenditures:			
Current:			
General government	1,143,982	263,387	880,595
Total expenditures	<u>1,143,982</u>	<u>263,387</u>	<u>880,595</u>
Excess (deficiency) of revenues over expenditures	<u>10,995</u>	<u>93,497</u>	<u>82,502</u>
Net change in fund balance	10,995	93,497	82,502
Fund balance - beginning of year	<u>477,248</u>	<u>477,248</u>	<u>-</u>
Fund balance - end of year	<u>\$ 488,243</u>	<u>\$ 570,745</u>	<u>\$ 82,502</u>
<u>Vital Statistic Preservation</u>			
Revenues:			
Charges for services	\$ 110	\$ 262	\$ 152
Investment income	631	755	124
Total revenues	<u>741</u>	<u>1,017</u>	<u>276</u>
Expenditures:			
Current:			
Justice system	5,661	2,457	3,204
Total expenditures	<u>5,661</u>	<u>2,457</u>	<u>3,204</u>
Excess (deficiency) of revenues over expenditures	<u>(4,920)</u>	<u>(1,440)</u>	<u>3,480</u>
Net change in fund balance	(4,920)	(1,440)	3,480
Fund balance - beginning of year	<u>34,988</u>	<u>34,988</u>	<u>-</u>
Fund balance - end of year	<u>\$ 30,068</u>	<u>\$ 33,548</u>	<u>\$ 3,480</u>

<u>Fire Code</u>	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for services	\$ 260,000	\$ 508,126	\$ 248,126
Investment income	11,222	18,219	6,997
Total revenues	<u>271,222</u>	<u>526,345</u>	<u>255,123</u>
Expenditures:			
Current:			
Public safety	408,657	347,717	60,940
Total expenditures	<u>408,657</u>	<u>347,717</u>	<u>60,940</u>
Excess (deficiency) of revenues over expenditures	<u>(137,435)</u>	<u>178,628</u>	<u>316,063</u>
Net change in fund balance	(137,435)	178,628	316,063
Fund balance - beginning of year	<u>796,121</u>	<u>796,121</u>	<u>-</u>
Fund balance - end of year	<u>\$ 658,686</u>	<u>\$ 974,749</u>	<u>\$ 316,063</u>

Child Abuse Prevention

Revenues:			
Charges for services	\$ 4,706	\$ 5,148	\$ 442
Investment income	491	704	213
Total revenues	<u>5,197</u>	<u>5,852</u>	<u>655</u>
Expenditures:			
Current:			
Health and human services	27,991	-	27,991
Total expenditures	<u>27,991</u>	<u>-</u>	<u>27,991</u>
Excess (deficiency) of revenues over expenditures	<u>(22,794)</u>	<u>5,852</u>	<u>28,646</u>
Net change in fund balance	(22,794)	5,852	28,646
Fund balance - beginning of year	<u>28,933</u>	<u>28,933</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,139</u>	<u>\$ 34,785</u>	<u>\$ 28,646</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Case Manager</u>			
Revenues:			
Charges for services	\$ 175,126	\$ 176,965	\$ 1,839
Investment income	11,647	11,680	33
Total revenues	<u>186,773</u>	<u>188,645</u>	<u>1,872</u>
Expenditures:			
Current:			
Justice system	<u>351,943</u>	<u>310,900</u>	<u>41,043</u>
Total expenditures	<u>351,943</u>	<u>310,900</u>	<u>41,043</u>
Excess (deficiency) of revenues over expenditures	<u>(165,170)</u>	<u>(122,255)</u>	<u>42,915</u>
Net change in fund balance	(165,170)	(122,255)	42,915
Fund balance - beginning of year	<u>757,615</u>	<u>757,615</u>	<u>-</u>
Fund balance - end of year	<u>\$ 592,445</u>	<u>\$ 635,360</u>	<u>\$ 42,915</u>
<u>Health Food Permits</u>			
Revenues:			
Charges for services	\$ 172,547	\$ 211,383	\$ 38,836
Investment income	7,400	12,505	5,105
Total revenues	<u>179,947</u>	<u>223,888</u>	<u>43,941</u>
Expenditures:			
Current:			
Health and human services	<u>561,725</u>	<u>-</u>	<u>561,725</u>
Total expenditures	<u>561,725</u>	<u>-</u>	<u>561,725</u>
Excess (deficiency) of revenues over expenditures	<u>(381,778)</u>	<u>223,888</u>	<u>605,666</u>
Net change in fund balance	(381,778)	223,888	605,666
Fund balance - beginning of year	<u>580,018</u>	<u>580,018</u>	<u>-</u>
Fund balance - end of year	<u>\$ 198,240</u>	<u>\$ 803,906</u>	<u>\$ 605,666</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Drug Court Program</u>			
Revenues:			
Charges for services	\$ 168,515	\$ 162,339	\$ (6,176)
Investment income	790	2,843	2,053
Total revenues	<u>169,305</u>	<u>165,182</u>	<u>(4,123)</u>
Expenditures:			
Current:			
Corrections and rehabilitation	<u>131,762</u>	<u>27,262</u>	<u>104,500</u>
Total expenditures	<u>131,762</u>	<u>27,262</u>	<u>104,500</u>
Excess (deficiency) of revenues over expenditures	<u>37,543</u>	<u>137,920</u>	<u>100,377</u>
Net change in fund balance	37,543	137,920	100,377
Fund balance - beginning of year	<u>59,875</u>	<u>59,875</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 97,418</u></u>	<u><u>\$ 197,795</u></u>	<u><u>\$ 100,377</u></u>
<u>Probate Guardianship</u>			
Revenues:			
Charges for services	\$ 75,000	\$ 79,396	\$ 4,396
Investment income	2,216	3,010	794
Total revenues	<u>77,216</u>	<u>82,406</u>	<u>5,190</u>
Expenditures:			
Current:			
Justice system	<u>115,226</u>	<u>115,226</u>	<u>-</u>
Total expenditures	<u>115,226</u>	<u>115,226</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(38,010)</u>	<u>(32,820)</u>	<u>5,190</u>
Net change in fund balance	(38,010)	(32,820)	5,190
Fund balance - beginning of year	<u>198,715</u>	<u>198,715</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 160,705</u></u>	<u><u>\$ 165,895</u></u>	<u><u>\$ 5,190</u></u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Gardner House Handicraft</u>			
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Justice system	4,755	-	4,755
Total expenditures	4,755	-	4,755
Excess (deficiency) of revenues over expenditures	(4,755)	-	4,755
Net change in fund balance	(4,755)	-	4,755
Fund balance - beginning of year	4,755	4,755	-
Fund balance - end of year	\$ -	\$ 4,755	\$ 4,755
<u>CAPCOG 911 Fees</u>			
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Public safety	3,942	(191)	4,133
Total expenditures	3,942	(191)	4,133
Excess (deficiency) of revenues over expenditures	(3,942)	191	4,133
Net change in fund balance	(3,942)	191	4,133
Fund balance - beginning of year	3,942	3,942	-
Fund balance - end of year	\$ -	\$ 4,133	\$ 4,133

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Juvenile Restitution</u>			
Revenues:			
Fines and forfeits	\$ -	\$ 1,315	\$ 1,315
Investment income	631	848	217
Total revenues	<u>631</u>	<u>2,163</u>	<u>1,532</u>
Expenditures:			
Current:			
Justice system	<u>42,640</u>	-	<u>42,640</u>
Total expenditures	<u>42,640</u>	-	<u>42,640</u>
Excess (deficiency) of revenues over expenditures	<u>(42,009)</u>	<u>2,163</u>	<u>44,172</u>
Net change in fund balance	(42,009)	2,163	44,172
Fund balance - beginning of year	<u>44,278</u>	<u>44,278</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,269</u>	<u>\$ 46,441</u>	<u>\$ 44,172</u>

After School Youth Services

Revenues:			
Charges for services	\$ 200,000	\$ 198,928	\$ (1,072)
Total revenues	<u>200,000</u>	<u>198,928</u>	<u>(1,072)</u>
Expenditures:			
Current:			
Health and human services	<u>200,527</u>	<u>200,211</u>	<u>316</u>
Total expenditures	<u>200,527</u>	<u>200,211</u>	<u>316</u>
Excess (deficiency) of revenues over expenditures	<u>(527)</u>	<u>(1,283)</u>	<u>(756)</u>
Net change in fund balance	(527)	(1,283)	(756)
Fund balance - beginning of year	<u>39,267</u>	<u>39,267</u>	<u>-</u>
Fund balance - end of year	<u>\$ 38,740</u>	<u>\$ 37,984</u>	<u>\$ (756)</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Civil Courts Facilities</u>			
Revenues:			
Charges for services	\$ 357,314	\$ 373,676	\$ 16,362
Investment income	17,454	27,831	10,377
Total revenues	<u>374,768</u>	<u>401,507</u>	<u>26,739</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>374,768</u>	<u>401,507</u>	<u>26,739</u>
Net change in fund balance	374,768	401,507	26,739
Fund balance - beginning of year	<u>1,353,325</u>	<u>1,353,325</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,728,093</u>	<u>\$ 1,754,832</u>	<u>\$ 26,739</u>
<u>DWI Pre-Trial Diversion Program</u>			
Revenues:			
Charges for services	\$ 34,498	\$ 41,998	\$ 7,500
Investment income	-	380	380
Total revenues	<u>34,498</u>	<u>42,378</u>	<u>7,880</u>
Expenditures:			
Current:			
Justice system	<u>34,498</u>	<u>-</u>	<u>34,498</u>
Total expenditures	<u>34,498</u>	<u>-</u>	<u>34,498</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>42,378</u>	<u>42,378</u>
Net change in fund balance	-	42,378	42,378
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 42,378</u>	<u>\$ 42,378</u>

(concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1
DEBT SERVICE FUND
For The Year Ended September 30, 2018

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Taxes	\$ 931,070	\$ 933,108	\$ 2,038
Investment income	4,000	13,599	9,599
Miscellaneous	-	1	1
Total revenues	<u>935,070</u>	<u>946,708</u>	<u>11,638</u>
Expenditures:			
Current:			
General government	7,120	4,581	2,539
Debt service:			
Principal on general obligation debt	630,000	630,000	-
Interest and other charges	301,352	301,352	-
Total expenditures	<u>938,472</u>	<u>935,933</u>	<u>2,539</u>
Excess (deficiency) of revenues over expenditures	<u>(3,402)</u>	<u>10,775</u>	<u>14,177</u>
Net change in fund balance	(3,402)	10,775	14,177
Fund balance - beginning of year	<u>274,876</u>	<u>274,876</u>	<u>-</u>
Fund balance - end of year	<u>\$ 271,474</u>	<u>\$ 285,651</u>	<u>\$ 14,177</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2018

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Joint Infrastructure Improvements</u>			
Revenues:			
Charges for services	\$ 109,197	\$ 110,163	\$ 966
Miscellaneous	90,213	90,213	-
Total revenues	<u>199,410</u>	<u>200,376</u>	<u>966</u>
Expenditures:			
Current:			
General government	63,806	41,157	22,649
Infrastructure and environmental services	4,646,810	1,795,181	2,851,629
Community and economic development	2,982	2,604	378
Capital outlay	846,411	32,995	813,416
Total expenditures	<u>5,560,009</u>	<u>1,871,937</u>	<u>3,688,072</u>
Excess (deficiency) of revenues over expenditures	<u>(5,360,599)</u>	<u>(1,671,561)</u>	<u>3,689,038</u>
Net change in fund balance	(5,360,599)	(1,671,561)	3,689,038
Fund balance - beginning of year	<u>5,360,690</u>	<u>5,360,690</u>	<u>-</u>
Fund balance - end of year	<u>\$ 91</u>	<u>\$ 3,689,129</u>	<u>\$ 3,689,038</u>
<u>Subdivision Parkland</u>			
Revenues:			
Charges for services	\$ 270,236	\$ 270,236	\$ -
Investment income	-	24,023	24,023
Total revenues	<u>270,236</u>	<u>294,259</u>	<u>24,023</u>
Expenditures:			
Current:			
Community and economic development	293,414	292,319	1,095
Capital outlay	1,274,617	109,081	1,165,536
Total expenditures	<u>1,568,031</u>	<u>401,400</u>	<u>1,166,631</u>
Excess (deficiency) of revenues over expenditures	<u>(1,297,795)</u>	<u>(107,141)</u>	<u>1,190,654</u>
Net change in fund balance	(1,297,795)	(107,141)	1,190,654
Fund balance - beginning of year	<u>1,444,260</u>	<u>1,444,260</u>	<u>-</u>
Fund balance - end of year	<u>\$ 146,465</u>	<u>\$ 1,337,119</u>	<u>\$ 1,190,654</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Northeast Metro Park</u>			
Revenues:			
Investment income	\$ -	\$ 239	\$ 239
Total revenues	<u>-</u>	<u>239</u>	<u>239</u>
Expenditures:			
Capital outlay	19,907	-	19,907
Total expenditures	<u>19,907</u>	<u>-</u>	<u>19,907</u>
Excess (deficiency) of revenues over expenditures	<u>(19,907)</u>	<u>239</u>	<u>20,146</u>
Net change in fund balance	(19,907)	239	20,146
Fund balance - beginning of year	<u>21,407</u>	<u>21,407</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,500</u>	<u>\$ 21,646</u>	<u>\$ 20,146</u> (concluded)



TRAVIS COUNTY, TEXAS
PROPRIETARY FUND

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's proprietary fund consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2018

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Assets			
Current assets:			
Pooled cash	\$ 20,744,109	\$ 31,779,135	\$ 52,523,244
Interest receivable	86,311	127,321	213,632
Due from other funds	108,519	-	108,519
Accounts receivable	-	748,537	748,537
Other receivables	17,450	-	17,450
Prepaid items	366,560	-	366,560
Other assets	300,000	3,055,599	3,355,599
Total current assets	<u>21,622,949</u>	<u>35,710,592</u>	<u>57,333,541</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	50,000	468,515	518,515
Less accumulated depreciation	(50,000)	(154,825)	(204,825)
Total noncurrent assets	<u>-</u>	<u>313,690</u>	<u>313,690</u>
Total assets	<u>21,622,949</u>	<u>36,024,282</u>	<u>57,647,231</u>
Deferred Outflows			
Deferred outflows related to pensions	<u>101,485</u>	<u>194,546</u>	<u>296,031</u>
Total deferred outflows	<u>101,485</u>	<u>194,546</u>	<u>296,031</u>
Liabilities			
Current liabilities:			
Accounts payable	23,320	40,016	63,336
Due to other funds	-	96	96
Accrued and other liabilities	58,803	66,172	124,975
Claims and judgments	4,657,358	7,240,214	11,897,572
Compensated absences	26,693	58,661	85,354
Total current liabilities	<u>4,766,174</u>	<u>7,405,159</u>	<u>12,171,333</u>
Noncurrent liabilities:			
Claims and judgments	3,843,965	-	3,843,965
Net pension liability	268,074	482,049	750,123
Compensated absences	31,572	65,243	96,815
Total noncurrent liabilities	<u>4,143,611</u>	<u>547,292</u>	<u>4,690,903</u>
Total liabilities	<u>8,909,785</u>	<u>7,952,451</u>	<u>16,862,236</u>
Deferred Inflows			
Deferred inflows related to pensions	<u>40,784</u>	<u>90,185</u>	<u>130,969</u>
Total deferred inflows	<u>40,784</u>	<u>90,185</u>	<u>130,969</u>
Net Position			
Net investment in capital assets	-	313,690	313,690
Unrestricted	<u>12,773,865</u>	<u>27,862,502</u>	<u>40,636,367</u>
Total net position	<u>\$ 12,773,865</u>	<u>\$ 28,176,192</u>	<u>\$ 40,950,057</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2018

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Operating revenues:			
Insurance premiums-county	\$ 6,020,812	\$ 68,677,546	\$ 74,698,358
Insurance premiums-employee	-	11,404,852	11,404,852
Miscellaneous	131,944	684,099	816,043
Total operating revenues	<u>6,152,756</u>	<u>80,766,497</u>	<u>86,919,253</u>
Operating expenses:			
Incurred losses	2,418,864	66,785,883	69,204,747
Unemployment claims	182,417	-	182,417
Insurance expense	1,014,203	4,889,399	5,903,602
Professional services	5,750	35,000	40,750
Depreciation expense	-	10,450	10,450
Administration	954,381	1,872,734	2,827,115
Total operating expenses	<u>4,575,615</u>	<u>73,593,466</u>	<u>78,169,081</u>
Operating income (loss)	<u>1,577,141</u>	<u>7,173,031</u>	<u>8,750,172</u>
Nonoperating revenues:			
Investment income	<u>219,185</u>	<u>333,155</u>	<u>552,340</u>
Total nonoperating revenues	<u>219,185</u>	<u>333,155</u>	<u>552,340</u>
Change in net position	1,796,326	7,506,186	9,302,512
Net position - beginning of year	<u>10,977,539</u>	<u>20,670,006</u>	<u>31,647,545</u>
Net position - end of year	<u>\$ 12,773,865</u>	<u>\$ 28,176,192</u>	<u>\$ 40,950,057</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2018

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from premium revenues	\$ 6,016,979	\$ 80,082,398	\$ 86,099,377
Cash received from subrogation	70,169	-	70,169
Cash received from insurance proceeds, rebates, and other refunds	87,874	1,378,984	1,466,858
Other receipts	15,686	923,734	939,420
Cash paid for self-insured claims and loss adjustment expenses	(4,442,669)	(68,506,469)	(72,949,138)
Cash paid for other operating expenses	(1,105,681)	(5,405,834)	(6,511,515)
Cash paid for payroll	(862,559)	(1,694,957)	(2,557,516)
Net cash provided by (used for) operating activities	<u>(220,201)</u>	<u>6,777,856</u>	<u>6,557,655</u>
Cash flows from investing activities			
Interest received	304,501	426,508	731,009
Increase (decrease) in fair value of investments in pooled cash	<u>(125,022)</u>	<u>(165,156)</u>	<u>(290,178)</u>
Net cash provided by (used for) investing activities	<u>179,479</u>	<u>261,352</u>	<u>440,831</u>
Net increase (decrease) in pooled cash balance	(40,722)	7,039,208	6,998,486
Pooled cash balance - beginning of year	<u>20,784,831</u>	<u>24,739,927</u>	<u>45,524,758</u>
Pooled cash balance - end of year	<u>\$20,744,109</u>	<u>\$ 31,779,135</u>	<u>\$ 52,523,244</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	<u>\$ 1,577,141</u>	<u>\$ 7,173,031</u>	<u>\$ 8,750,172</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,450	10,450
(Increase) decrease in due from other funds	(3,833)	-	(3,833)
(Increase) decrease in other receivables	(17,450)	384,600	367,150
(Increase) decrease in prepaid items	(31,173)	-	(31,173)
(Increase) decrease in other assets	-	(387,558)	(387,558)
(Increase) decrease in deferred outflows	167,843	316,033	483,876
Increase (decrease) in claims and judgments	(1,705,655)	(485,955)	(2,191,610)
Increase (decrease) in other liabilities	(247,121)	(321,304)	(568,425)
Increase (decrease) in deferred inflows	40,047	88,559	128,606
Net cash provided by (used for) operating activities	<u>\$ (220,201)</u>	<u>\$ 6,777,856</u>	<u>\$ 6,557,655</u>



TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Agency Funds

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund.

LCRA Escrow Fund - To account for fees collected at LCRA parks operated by the County that are transferred to the General Fund as park fee revenue upon the approval of the Commissioners' Court. Fees are also transferred to LCRA – Parks CIP Fund.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Trust Fund - To provide a compilation of all invested trust funds for reporting purposes.

Road District Indemnification Fees Fund - To account for deposits required of road districts to ensure contract compliance.

TNR Escrow Fund - To account for deposits required of road contractors to ensure contract compliance.

Forfeited Property Fund - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Trust Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

DNA Testing Fund - To account for court costs for convictions of offenses requiring DNA testing.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

Deposits in Lieu of Insurance Fund - To account for monies received under Section 601.123 of the Transportation Code regarding deposits received in lieu of motor vehicle insurance.

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TRAVIS COUNTY, TEXAS

Agency Funds, continued

Wildhorse PID Fund - To account for all monies received and dispersed related to the Wildhorse Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Bella Fortuna PID Fund - To account for all monies received and dispersed related to the Bella Fortuna Public Improvement District, for which the County is acting as an agent on the property owners behalf.

Turner's Crossing Proposed PID Fund - To account for all monies received and dispersed related to the Turner's Crossing Proposed Public Improvement District, for which the County is acting as an agent on the property owners behalf.



TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2018

	<u>Surety Bail Bond Deposits</u>	<u>State Revenue</u>	<u>LCRA Escrow</u>	<u>Officials' Fee Account</u>
Assets				
Cash and pooled cash	\$ 50,000	\$ 1,865,508	\$ 16,894	\$ 20,103,916
Certificates of deposit	1,075,025	-	-	-
Investments	-	-	-	26,398,075
Interest receivable	-	-	2,745	-
Accounts receivable, net	-	2,056,352	-	977,070
Other assets	-	-	-	-
Total assets	<u>\$ 1,125,025</u>	<u>\$ 3,921,860</u>	<u>\$ 19,639</u>	<u>\$ 47,479,061</u>
Liabilities				
Due to third parties	\$ -	\$ -	\$ 19,639	\$ 30,112,100
Civil and probate deposits	-	-	-	152,873
Cash and surety bonds and deposits	1,125,025	-	-	8,953,650
Due to other governmental entities	-	3,921,860	-	8,260,438
Total liabilities	<u>\$ 1,125,025</u>	<u>\$ 3,921,860</u>	<u>\$ 19,639</u>	<u>\$ 47,479,061</u>

<u>District and County Clerk Invested Trust Fund</u>	<u>Road District Indemnification Fees</u>	<u>TNR Escrow</u>	<u>Forfeited Property</u>	<u>Travis County Refunded Bonds</u>	<u>Road Districts Refunded Bonds</u>
\$ 15,356	\$ 17,509	\$ 4,166,855	\$ 513,391	\$ -	\$ 20,121
16,414,383	-	-	94,635	-	-
76,537	-	-	-	-	-
96,807	-	17,503	-	-	-
-	-	-	-	-	-
78,000	-	-	-	-	-
<u>\$ 16,681,083</u>	<u>\$ 17,509</u>	<u>\$ 4,184,358</u>	<u>\$ 608,026</u>	<u>\$ -</u>	<u>\$ 20,121</u>

\$ 16,681,083	\$ 17,509	\$ 4,184,358	\$ 603,951	\$ -	\$ 20,121
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,075	-	-
<u>\$ 16,681,083</u>	<u>\$ 17,509</u>	<u>\$ 4,184,358</u>	<u>\$ 608,026</u>	<u>\$ -</u>	<u>\$ 20,121</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES, continued
AGENCY FUNDS
September 30, 2018

	<u>Inmate Trust Fund</u>	<u>DNA Testing</u>	<u>Available School Fund</u>	<u>Deposits in Lieu of Insurance</u>
Assets				
Cash and pooled cash	\$ 160,238	\$ 10,811	\$ 256,831	\$ 55,000
Certificates of deposit	-	-	-	-
Investments	-	-	-	-
Interest receivable	-	-	15,100	-
Accounts receivable, net	-	-	-	-
Other assets	-	-	-	-
Total assets	<u>\$ 160,238</u>	<u>\$ 10,811</u>	<u>\$ 271,931</u>	<u>\$ 55,000</u>
Liabilities				
Due to third parties	\$ 160,189	\$ -	\$ -	\$ 55,000
Civil and probate deposits	-	-	-	-
Cash and surety bonds and deposits	-	-	-	-
Due to other governmental entities	49	10,811	271,931	-
Total liabilities	<u>\$ 160,238</u>	<u>\$ 10,811</u>	<u>\$ 271,931</u>	<u>\$ 55,000</u>

<u>Wildhorse PID</u>	<u>Bella Fortuna PID</u>	<u>Turner's Crossing Proposed PID</u>	<u>Total Agency Funds</u>
\$ 29,536	\$ 25,307	\$ 43,547	\$ 27,350,820
-	-	-	17,584,043
-	-	-	26,474,612
-	-	-	132,155
-	-	-	3,033,422
-	-	-	78,000
<u>\$ 29,536</u>	<u>\$ 25,307</u>	<u>\$ 43,547</u>	<u>\$ 74,653,052</u>

\$ 29,536	\$ 25,307	\$ 43,547	\$ 51,952,340
-	-	-	152,873
-	-	-	10,078,675
-	-	-	12,469,164
<u>\$ 29,536</u>	<u>\$ 25,307</u>	<u>\$ 43,547</u>	<u>\$ 74,653,052</u>
			(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended September 30, 2018

	Balance October 1, 2017	Additions	Deletions	Balance September 30, 2018
<u>Surety Bail Bond Deposits</u>				
Assets:				
Cash and pooled cash	\$ 50,000	\$ -	\$ -	\$ 50,000
Certificates of deposit	1,074,298	727	-	1,075,025
Total assets	<u>\$ 1,124,298</u>	<u>\$ 727</u>	<u>\$ -</u>	<u>\$ 1,125,025</u>
Liabilities:				
Cash and surety bonds and deposits	\$ 1,124,298	\$ 727	\$ -	\$ 1,125,025
Total liabilities	<u>\$ 1,124,298</u>	<u>\$ 727</u>	<u>\$ -</u>	<u>\$ 1,125,025</u>
<u>State Revenue</u>				
Assets:				
Cash and pooled cash	\$ 1,848,570	\$ 7,446,918	\$ 7,429,980	\$ 1,865,508
Accounts receivable, net	1,974,113	4,560,415	4,478,176	2,056,352
Total assets	<u>\$ 3,822,683</u>	<u>\$ 12,007,333</u>	<u>\$ 11,908,156</u>	<u>\$ 3,921,860</u>
Liabilities:				
Due to other governmental entities	\$ 3,822,683	\$ 9,984,184	\$ 9,885,007	\$ 3,921,860
Total liabilities	<u>\$ 3,822,683</u>	<u>\$ 9,984,184</u>	<u>\$ 9,885,007</u>	<u>\$ 3,921,860</u>
<u>LCRA Escrow</u>				
Assets:				
Cash and pooled cash	\$ 34,139	\$ 2,851,996	\$ 2,869,241	\$ 16,894
Interest receivable	1,593	20,659	19,507	2,745
Total assets	<u>\$ 35,732</u>	<u>\$ 2,872,655</u>	<u>\$ 2,888,748</u>	<u>\$ 19,639</u>
Liabilities:				
Due to third parties	\$ 35,732	\$ 2,733,432	\$ 2,749,525	\$ 19,639
Total liabilities	<u>\$ 35,732</u>	<u>\$ 2,733,432</u>	<u>\$ 2,749,525</u>	<u>\$ 19,639</u>

	<u>Balance</u> <u>October 1, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2018</u>
<u>Officials' Fee Account</u>				
Assets:				
Cash and pooled cash	\$ 21,633,514	\$ 6,481,593,884	\$ 6,483,123,482	\$ 20,103,916
Investments	20,877,627	1,934,170,947	1,928,650,499	26,398,075
Accounts receivable, net	994,791	28,561,356	28,579,077	977,070
Total assets	<u>\$ 43,505,932</u>	<u>\$ 8,444,326,187</u>	<u>\$ 8,440,353,058</u>	<u>\$ 47,479,061</u>
Liabilities:				
Due to third parties	\$ 24,654,748	\$ 3,562,666,872	\$ 3,557,209,520	\$ 30,112,100
Civil and probate deposits	155,438	7,389,918	7,392,483	152,873
Cash and surety bonds and deposits	9,687,161	20,862,144	21,595,655	8,953,650
Due to other governmental entities	9,008,585	743,086,768	743,834,915	8,260,438
Total liabilities	<u>\$ 43,505,932</u>	<u>\$ 4,334,005,702</u>	<u>\$ 4,330,032,573</u>	<u>\$ 47,479,061</u>
 <u>District and County Clerk Invested Trust Fund</u>				
Assets:				
Cash and pooled cash	\$ 10,938	\$ 2,281,625	\$ 2,277,207	\$ 15,356
Certificates of deposit	17,085,030	526,325	1,196,972	16,414,383
Investments	72,296	4,241	-	76,537
Interest receivable	41,713	55,094	-	96,807
Other assets	-	78,000	-	78,000
Total assets	<u>\$ 17,209,977</u>	<u>\$ 2,945,285</u>	<u>\$ 3,474,179</u>	<u>\$ 16,681,083</u>
Liabilities:				
Due to third parties	<u>\$ 17,209,977</u>	<u>\$ 2,822,379</u>	<u>\$ 3,351,273</u>	<u>\$ 16,681,083</u>
Total liabilities	<u>\$ 17,209,977</u>	<u>\$ 2,822,379</u>	<u>\$ 3,351,273</u>	<u>\$ 16,681,083</u>
 <u>Road District Indemnification Fees</u>				
Assets:				
Cash and pooled cash	\$ 17,399	\$ 730	\$ 620	\$ 17,509
Interest receivable	84	268	352	-
Total assets	<u>\$ 17,483</u>	<u>\$ 998</u>	<u>\$ 972</u>	<u>\$ 17,509</u>
Liabilities:				
Due to third parties	<u>\$ 17,483</u>	<u>\$ 378</u>	<u>\$ 352</u>	<u>\$ 17,509</u>
Total liabilities	<u>\$ 17,483</u>	<u>\$ 378</u>	<u>\$ 352</u>	<u>\$ 17,509</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
 AGENCY FUNDS
 For the Year Ended September 30, 2018

	Balance October 1, 2017	Additions	Deletions	Balance September 30, 2018
<u>TNR Escrow</u>				
Assets:				
Cash and pooled cash	\$ 5,410,720	\$ 965,157	\$ 2,209,022	\$ 4,166,855
Interest receivable	12,491	160,412	155,400	17,503
Total assets	<u>\$ 5,423,211</u>	<u>\$ 1,125,569</u>	<u>\$ 2,364,422</u>	<u>\$ 4,184,358</u>
Liabilities:				
Due to third parties	\$ 5,423,211	\$ 1,359,750	\$ 2,598,603	\$ 4,184,358
Total liabilities	<u>\$ 5,423,211</u>	<u>\$ 1,359,750</u>	<u>\$ 2,598,603</u>	<u>\$ 4,184,358</u>
<u>Forfeited Property</u>				
Assets:				
Cash and pooled cash	\$ 360,720	\$ 2,031,105	\$ 1,878,434	\$ 513,391
Certificates of deposit	687,055	3,842	596,262	94,635
Total assets	<u>\$ 1,047,775</u>	<u>\$ 2,034,947</u>	<u>\$ 2,474,696</u>	<u>\$ 608,026</u>
Liabilities:				
Due to third parties	\$ 1,045,433	\$ 1,447,652	\$ 1,889,134	\$ 603,951
Due to other governmental entities	2,342	979,515	977,782	4,075
Total liabilities	<u>\$ 1,047,775</u>	<u>\$ 2,427,167</u>	<u>\$ 2,866,916</u>	<u>\$ 608,026</u>
<u>Travis County Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ -	\$ 33,182,712	\$ 33,182,712	\$ -
Total assets	<u>\$ -</u>	<u>\$ 33,182,712</u>	<u>\$ 33,182,712</u>	<u>\$ -</u>
Liabilities:				
Due to third parties	\$ -	\$ 33,182,712	\$ 33,182,712	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 33,182,712</u>	<u>\$ 33,182,712</u>	<u>\$ -</u>
<u>Road Districts Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ 20,121	\$ -	\$ -	\$ 20,121
Total assets	<u>\$ 20,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,121</u>
Liabilities:				
Due to third parties	\$ 20,121	\$ -	\$ -	\$ 20,121
Total liabilities	<u>\$ 20,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,121</u>

	Balance October 1, 2017	Additions	Deletions	Balance September 30, 2018
<u>Inmate Trust Fund</u>				
Assets:				
Cash and pooled cash	\$ 185,445	\$ 6,175,047	\$ 6,200,254	\$ 160,238
Accounts receivable, net	130	5,711	5,841	-
Total assets	<u>\$ 185,575</u>	<u>\$ 6,180,758</u>	<u>\$ 6,206,095</u>	<u>\$ 160,238</u>
Liabilities:				
Due to third parties	\$ 185,449	\$ 3,092,244	\$ 3,117,504	\$ 160,189
Due to other governmental entities	126	342	419	49
Total liabilities	<u>\$ 185,575</u>	<u>\$ 3,092,586</u>	<u>\$ 3,117,923</u>	<u>\$ 160,238</u>
<u>DNA Testing</u>				
Assets:				
Cash and pooled cash	\$ 12,550	\$ 50,392	\$ 52,131	\$ 10,811
Total assets	<u>\$ 12,550</u>	<u>\$ 50,392</u>	<u>\$ 52,131</u>	<u>\$ 10,811</u>
Liabilities:				
Due to other governmental entities	\$ 12,550	\$ 50,392	\$ 52,131	\$ 10,811
Total liabilities	<u>\$ 12,550</u>	<u>\$ 50,392</u>	<u>\$ 52,131</u>	<u>\$ 10,811</u>
<u>Available School Fund</u>				
Assets:				
Cash and pooled cash	\$ 223,485	\$ 508,444	\$ 475,098	\$ 256,831
Interest receivable	7,377	117,602	109,879	15,100
Total assets	<u>\$ 230,862</u>	<u>\$ 626,046</u>	<u>\$ 584,977</u>	<u>\$ 271,931</u>
Liabilities:				
Due to other governmental entities	\$ 230,862	\$ 398,565	\$ 357,496	\$ 271,931
Total liabilities	<u>\$ 230,862</u>	<u>\$ 398,565</u>	<u>\$ 357,496</u>	<u>\$ 271,931</u>
<u>Deposits in Lieu of Insurance</u>				
Assets:				
Cash and pooled cash	\$ 55,000	\$ -	\$ -	\$ 55,000
Total assets	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,000</u>
Liabilities:				
Due to third parties	\$ 55,000	\$ -	\$ -	\$ 55,000
Total liabilities	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,000</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
 AGENCY FUNDS
 For the Year Ended September 30, 2018

	Balance October 1, 2017	Additions	Deletions	Balance September 30, 2018
<u>Wildhorse PID</u>				
Assets:				
Cash and pooled cash	\$ -	\$ 135,161	\$ 105,625	\$ 29,536
Total assets	<u>\$ -</u>	<u>\$ 135,161</u>	<u>\$ 105,625</u>	<u>\$ 29,536</u>
Liabilities:				
Due to third parties	\$ -	\$ 135,161	\$ 105,625	\$ 29,536
Total liabilities	<u>\$ -</u>	<u>\$ 135,161</u>	<u>\$ 105,625</u>	<u>\$ 29,536</u>
<u>Bella Fortuna PID</u>				
Assets:				
Cash and pooled cash	\$ -	\$ 75,067	\$ 49,760	\$ 25,307
Total assets	<u>\$ -</u>	<u>\$ 75,067</u>	<u>\$ 49,760</u>	<u>\$ 25,307</u>
Liabilities:				
Due to third parties	\$ -	\$ 75,067	\$ 49,760	\$ 25,307
Total liabilities	<u>\$ -</u>	<u>\$ 75,067</u>	<u>\$ 49,760</u>	<u>\$ 25,307</u>
<u>Turner's Crossing Proposed PID</u>				
Assets:				
Cash and pooled cash	\$ -	\$ 50,199	\$ 6,652	\$ 43,547
Total assets	<u>\$ -</u>	<u>\$ 50,199</u>	<u>\$ 6,652</u>	<u>\$ 43,547</u>
Liabilities:				
Due to third parties	\$ -	\$ 50,199	\$ 6,652	\$ 43,547
Total liabilities	<u>\$ -</u>	<u>\$ 50,199</u>	<u>\$ 6,652</u>	<u>\$ 43,547</u>
<u>Total - All Agency Funds</u>				
Assets:				
Cash and pooled cash	\$ 29,862,601	\$ 6,537,348,437	\$ 6,539,860,218	\$ 27,350,820
Certificates of deposit	18,846,383	530,894	1,793,234	17,584,043
Investments	20,949,923	1,934,175,188	1,928,650,499	26,474,612
Interest receivable	63,258	354,035	285,138	132,155
Accounts receivable, net	2,969,034	33,127,482	33,063,094	3,033,422
Other assets	-	78,000	-	78,000
Total assets	<u>\$ 72,691,199</u>	<u>\$ 8,505,614,036</u>	<u>\$ 8,503,652,183</u>	<u>\$ 74,653,052</u>
Liabilities:				
Due to third parties	\$ 48,647,154	\$ 3,607,565,846	\$ 3,604,260,660	\$ 51,952,340
Civil and probate deposits	155,438	7,389,918	7,392,483	152,873
Cash and surety bonds and deposits	10,811,459	20,862,871	21,595,655	10,078,675
Due to other governmental entities	13,077,148	754,499,766	755,107,750	12,469,164
Total liabilities	<u>\$ 72,691,199</u>	<u>\$ 4,390,318,401</u>	<u>\$ 4,388,356,548</u>	<u>\$ 74,653,052</u>

(concluded)

GENERAL FUND
EXPENDITURES BUDGET
AND ACTUAL DETAIL

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL
GENERAL FUND

For The Year Ended September 30, 2018

	Budgeted Amounts ^{1, 2}		Actual Amounts ²	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>General Government:</u>				
General Administration				
County Judge	\$ 546,957	\$ 584,961	\$ 573,936	\$ 11,025
County Commissioner Precinct No. 1	420,774	432,610	412,879	19,731
County Commissioner Precinct No. 2	410,192	422,028	412,841	9,187
County Commissioner Precinct No. 3	432,181	444,017	407,771	36,246
County Commissioner Precinct No. 4	421,484	432,944	419,535	13,409
Commissioners' Court General Administration	3,972,326	4,002,212	3,814,184	188,028
Human Resource Management	22,972,460	23,121,417	20,905,408	2,216,009
Information Technology Services	44,325,089	48,061,718	34,924,811	13,136,907
County Clerk - Recording	4,369,865	4,493,702	4,069,208	424,494
Transportation and Roads	45,421	45,262	45,262	-
Civil Service Commission	206,289	204,940	159,047	45,893
Communication and Records Services	5,700,924	5,653,088	5,354,544	298,544
Centralized Computer Systems and Services (ITS)	487,790	641,880	253,560	388,320
Centralized Rent and Utilities (Facilities)	338,193	503,771	433,284	70,487
Centralized Fleet Services (TNR)	14,885	11,304	10,784	520
Total General Administration	84,664,830	89,055,854	72,197,054	16,858,800
Financial Administration				
County Auditor	12,051,537	12,100,312	11,651,470	448,842
County Treasurer	916,858	930,642	848,151	82,491
Planning and Budget	3,121,279	4,645,394	4,054,014	591,380
Purchasing and Inventory Management	4,917,636	5,059,357	4,701,746	357,611
Centralized Computer Systems and Services (ITS)	44,179	34,598	32,853	1,745
Centralized Rent and Utilities (Facilities)	57,000	54,780	24,053	30,727
Centralized Fleet Services (TNR)	944	816	811	5
Total Financial Administration	21,109,433	22,825,899	21,313,098	1,512,801
Tax Administration				
Tax Collector	10,744,224	11,307,035	10,845,575	461,460
Centralized Computer Systems and Services (ITS)	52,065	45,855	44,605	1,250
Centralized Rent and Utilities (Facilities)	85,000	92,110	92,110	-
Centralized Fleet Services (TNR)	4,627	4,214	4,201	13
Total Tax Administration	10,885,916	11,449,214	10,986,491	462,723
Facilities Management				
Facilities Management	33,101,388	28,657,561	18,578,003	10,079,558
Centralized Computer Systems and Services (ITS)	101,200	66,663	37,221	29,442
Centralized Rent and Utilities (Facilities)	125,050	87,043	86,920	123
Centralized Fleet Services (TNR)	249,952	241,593	240,761	832
Total Facilities Management	33,577,590	29,052,860	18,942,905	10,109,955
Election Administration				
County Clerk - Election Administration	9,489,092	9,475,130	4,100,279	5,374,851
Centralized Rent and Utilities (Facilities)	55,000	35,950	1,127	34,823
Centralized Fleet Services (TNR)	365	328	324	4
Total Election Administration	9,544,457	9,511,408	4,101,730	5,409,678
Total General Government	159,782,226	161,895,235	127,541,278	34,353,957

(continued)

¹ Healthcare premium costs are budgeted in each County office/department.

² Departmental expenditures include capital outlay and capital lease principal payment.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2018

	Budgeted Amounts ^{1,2}		Actual Amounts ²	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>Justice System:</u>				
Criminal Justice				
Central Collections (Tax Collector)	1,250,923	1,113,209	1,014,823	98,386
County Attorney	12,066,160	12,081,371	11,336,199	745,172
County Clerk	2,080,857	1,994,028	1,952,623	41,405
District Clerk	3,176,805	3,652,063	3,561,169	90,894
District Attorney	20,368,890	20,829,551	20,479,487	350,064
Criminal Courts	8,364,270	8,471,661	8,370,139	101,522
Justice of the Peace No. 1	579,747	655,889	639,512	16,377
Justice of the Peace No. 2	1,556,071	1,544,179	1,516,859	27,320
Justice of the Peace No. 3	1,150,913	1,147,578	967,245	180,333
Justice of the Peace No. 4	601,247	729,521	728,391	1,130
Justice of the Peace No. 5	706,389	723,054	712,474	10,580
Criminal Justice Planning	6,395,939	6,365,276	5,455,945	909,331
Program Specific Facilities Projects	1,265,391	1,516,456	299,994	1,216,462
Communication and Records Services	28,769	11,013	10,642	371
Centralized Computer Systems and Services (ITS)	198,900	171,272	165,961	5,311
Centralized Rent and Utilities (Facilities)	1,031,994	708,802	631,784	77,018
Centralized Fleet Services (TNR)	105,300	115,717	75,302	40,415
Legally Mandated Fees (Criminal Courts)	10,836,865	12,521,005	12,388,107	132,898
Total Criminal Justice	71,765,430	74,351,645	70,306,656	4,044,989
Civil Justice				
County Attorney	9,460,033	9,979,194	9,508,546	470,648
County Clerk	1,692,996	1,696,441	1,572,703	123,738
District Clerk	5,997,700	5,600,819	5,471,993	128,826
Civil Courts	9,229,014	9,230,943	8,688,457	542,486
District Attorney	2,421,274	2,102,793	1,939,773	163,020
Probate Court	2,479,267	2,504,457	2,426,165	78,292
Justice of the Peace No. 1	619,066	545,158	468,507	76,651
Justice of the Peace No. 2	635,550	662,125	638,468	23,657
Justice of the Peace No. 3	496,537	502,105	426,416	75,689
Justice of the Peace No. 4	542,164	416,123	384,149	31,974
Justice of the Peace No. 5	484,229	502,411	459,841	42,570
Justice Planning	-	283,134	257,914	25,220
Communication and Records Services	344,124	80,146	74,241	5,905
Centralized Computer Systems and Services (ITS)	172,134	151,582	146,224	5,358
Centralized Rent and Utilities (Facilities)	255,900	355,781	210,978	144,803
Centralized Fleet Services (TNR)	15,933	16,015	15,990	25
Legally Mandated Fees (Civil Courts)	5,338,210	5,760,213	5,751,124	9,089
Total Civil Justice	40,184,131	40,389,440	38,441,489	1,947,951
Juvenile Services				
County Judge	5,891	5,891	5,883	8
Juvenile Public Defender	1,981,536	1,988,660	1,864,293	124,367
Juvenile Court	44,172,588	44,148,607	36,779,888	7,368,719
Child Protective Services (HHS)	848,646	844,398	815,121	29,277
District Attorney	1,036,895	1,125,652	1,072,174	53,478
Centralized Computer Systems and Services (ITS)	176,960	158,898	153,981	4,917
Centralized Rent and Utilities (Facilities)	745,010	638,489	628,749	9,740
Centralized Fleet Services (TNR)	98,751	127,978	111,418	16,560
Total Juvenile Services	49,066,277	49,038,573	41,431,507	7,607,066
Total Justice System	161,015,838	163,779,658	150,179,652	13,600,006

	Budgeted Amounts ^{1, 2}		Actual Amounts ²	Variance with Final Budget
	Original	Final		Positive (Negative)
Public Safety:				
Law Enforcement				
Constable No. 1	2,332,252	2,356,634	2,263,157	93,477
Constable No. 2	3,022,813	3,098,376	3,014,157	84,219
Constable No. 3	2,683,062	2,692,343	2,367,861	324,482
Constable No. 4	2,241,837	2,319,732	2,312,193	7,539
Constable No. 5	5,124,128	5,139,555	5,046,988	92,567
Sheriff	57,604,994	58,584,738	57,905,645	679,093
Medical Examiner	6,686,757	6,711,769	6,454,354	257,415
Program Specific Facilities Projects	478,565	478,565	82,700	395,865
Centralized Computer Systems and Services (ITS)	436,638	399,868	264,537	135,331
Centralized Rent and Utilities (Facilities)	242,800	533,123	519,178	13,945
Centralized Fleet Services (TNR)	3,084,760	3,000,153	2,682,237	317,916
Total Law Enforcement	83,938,606	85,314,856	82,913,007	2,401,849
Emergency Management Services				
Emergency Management Services	8,100,160	8,451,092	7,601,208	849,884
Transportation and Roads	100,000	-	-	-
Centralized Computer Systems and Services (ITS)	285	285	285	-
Centralized Rent and Utilities (Facilities)	15,000	15,350	11,870	3,480
Centralized Fleet Services (TNR)	44,329	39,595	38,780	815
Total Emergency Management Services	8,259,774	8,506,322	7,652,143	854,179
Total Public Safety	92,198,380	93,821,178	90,565,150	3,256,028
Corrections and Rehabilitation:				
Housing and Booking				
Sheriff	121,085,669	120,391,534	114,977,248	5,414,286
Pretrial Services	1,829,654	1,830,333	1,789,670	40,663
Centralized Computer Systems and Services (ITS)	268,689	259,874	209,781	50,093
Centralized Rent and Utilities (Facilities)	375,000	282,762	232,727	50,035
Total Housing and Booking	123,559,012	122,764,503	117,209,426	5,555,077
Supervision				
Community Supervision and Corrections	590,393	642,587	615,982	26,605
Travis County Counseling Center/SACA	3,883,061	3,954,033	3,534,941	419,092
Pretrial Services	4,711,543	4,832,286	4,756,487	75,799
Centralized Computer Systems and Services (ITS)	192,151	168,766	164,344	4,422
Centralized Rent and Utilities (Facilities)	472,626	528,707	508,311	20,396
Centralized Fleet Services (TNR)	7,443	6,587	6,558	29
Total Supervision	9,857,217	10,132,966	9,586,623	546,343
Total Corrections and Rehabilitation	133,416,229	132,897,469	126,796,049	6,101,420
Health and Human Services:				
Healthcare				
Health Services (HHS)	875,054	822,906	737,323	85,583
Emergency Medical Services	23,597,747	30,057,259	21,068,568	8,988,691
Centralized Computer Systems and Services (ITS)	44,184	17,542	13,435	4,107
Centralized Rent and Utilities (Facilities)	140,500	33,528	32,869	659
Centralized Fleet Services (TNR)	20,442	16,498	16,273	225
Total Healthcare	24,677,927	30,947,733	21,868,468	9,079,265

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2018

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Health				
Program Specific Facilities Projects	1,617,375	1,708,216	1,383,714	324,502
Centralized Rent and Utilities (Facilities)	20,000	20,000	-	20,000
Total Public Health	1,637,375	1,728,216	1,383,714	344,502
Human Services				
Veteran Services	539,896	548,966	517,107	31,859
County Cooperative (Agricultural) Extension Service	1,225,172	1,068,117	951,022	117,095
Human Services (HHS)	36,527,221	37,034,681	33,888,151	3,146,530
Centralized Computer Systems and Services (ITS)	156,926	148,829	145,705	3,124
Centralized Rent and Utilities (Facilities)	226,243	289,448	282,334	7,114
Centralized Fleet Services (TNR)	31,345	26,949	25,981	968
Total Human Services	38,706,803	39,116,990	35,810,300	3,306,690
Total Health and Human Services	65,022,105	71,792,939	59,062,482	12,730,457
<u>Infrastructure and Environmental Services:</u>				
Roads and Bridges				
Transportation and Roads	23,447,019	23,914,979	9,759,002	14,155,977
Centralized Computer Systems and Services (ITS)	125,856	123,217	120,782	2,435
Centralized Rent and Utilities (Facilities)	45,000	45,000	-	45,000
Centralized Fleet Services (TNR)	39,422	36,438	36,325	113
Total Roads and Bridges	23,657,297	24,119,634	9,916,109	14,203,525
Drainage				
Transportation and Roads - Stormwater Management	1,408,270	1,429,440	846,182	583,258
Centralized Computer Systems and Services (ITS)	50	17	17	-
Centralized Rent and Utilities (Facilities)	6,500	6,900	6,840	60
Centralized Fleet Services (TNR)	5,150	4,404	4,245	159
Total Drainage	1,419,970	1,440,761	857,284	583,477
Development and Regulation				
Centralized Computer Systems and Services (ITS)	1,700	1,251	1,219	32
Centralized Rent and Utilities (Facilities)	6,450	6,450	-	6,450
Total Development and Regulation	8,150	7,701	1,219	6,482
Conservation and Natural Resources				
Transportation and Roads	3,731,890	3,979,868	3,282,221	697,647
Centralized Computer Systems and Services (ITS)	4,653	4,385	4,353	32
Centralized Rent and Utilities (Facilities)	15,000	15,000	428	14,572
Centralized Fleet Services (TNR)	19,827	18,528	18,470	58
Total Conservation and Natural Resources	3,771,370	4,017,781	3,305,472	712,309
Sanitation				
Transportation and Roads - Onsite Sewage Facility	736,822	734,410	704,756	29,654
Centralized Computer Systems and Services (ITS)	150	50	50	-
Centralized Rent and Utilities (Facilities)	6,500	6,500	-	6,500
Centralized Fleet Services (TNR)	9,038	7,434	7,117	317
Total Sanitation	752,510	748,394	711,923	36,471
Total Infrastructure and Environmental Services	29,609,297	30,334,271	14,792,007	15,542,264

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>Community and Economic Development:</u>				
Economic Development				
Waller Creek TIF (Gen Admin)	1,673,454	1,673,454	1,672,916	538
Travis County Exposition Center	2,734,946	2,716,787	1,538,225	1,178,562
Centralized Computer Systems and Services (ITS)	232	199	199	-
Centralized Rent and Utilities (Facilities)	13,005	13,005	12,384	621
Centralized Fleet Services (TNR)	11,024	9,007	8,943	64
Total Economic Development	4,432,661	4,412,452	3,232,667	1,179,785
Parks and Recreation				
Parks (TNR)	13,574,265	13,245,900	11,286,447	1,959,453
Centralized Computer Systems and Services (ITS)	50	17	17	-
Centralized Rent and Utilities (Facilities)	2,500	7,773	7,522	251
Centralized Fleet Services (TNR)	286,810	247,809	245,259	2,550
Total Parks and Recreation	13,863,625	13,501,499	11,539,245	1,962,254
Culture and Education				
Historical Commission	11,102	11,102	4,220	6,882
Total Culture and Education	11,102	11,102	4,220	6,882
Total Community and Economic Development	18,307,388	17,925,053	14,776,132	3,148,921
Total	\$ 659,351,463	\$ 672,445,803	\$ 583,712,750	\$ 88,733,053
				(concluded)



TRAVIS COUNTY, TEXAS
STATISTICAL SECTION

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2018

This part of Travis County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	ST-3
<p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.</p>	
Revenue Capacity	ST-17
<p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.</p>	
Debt Capacity	ST-33
<p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	ST-47
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.</p>	
Operating Information	ST-55
<p>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.



TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS



Schedule 1

**Travis County, Texas
Net Position by Component
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year Ended September 30			
	2009	2010	2011	2012
Governmental activities:				
Net Position				
Net investment in capital assets	\$ 826,242,229	\$ 828,574,985	\$ 830,072,559	\$ 819,274,444
Restricted	34,033,639	32,618,002	32,571,911	37,110,491
Unrestricted	49,520,735	72,797,386	96,541,914	129,331,059
Total governmental activities net position	<u>\$ 909,796,603</u>	<u>\$ 933,990,373</u>	<u>\$ 959,186,384</u>	<u>\$ 985,715,994</u>
Business-type activities:				
Net Position				
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unrestricted	-	-	-	-
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Primary Government				
Net Position				
Net investment in capital assets	\$ 826,242,229	\$ 828,574,985	\$ 830,072,559	\$ 819,274,444
Restricted	34,033,639	32,618,002	32,571,911	37,110,491
Unrestricted	49,520,735	72,797,386	96,541,914	129,331,059
Total primary government net position	<u>\$ 909,796,603</u>	<u>\$ 933,990,373</u>	<u>\$ 959,186,384</u>	<u>\$ 985,715,994</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. As a result, fiscal year 2014 net position has been restated due to the implementation.

In fiscal year 2018, the County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Please see Notes 1 and 12 of the Notes to the Financial Statements for more details. Also in fiscal year 2018, the County began reporting the blended component unit Travis County Housing Finance Corporation, previously reported as a special revenue fund, as an enterprise fund under business-type activities. Please see Note 1 of the Notes to the Financial Statements for more details. As a result, the fiscal year 2017 net position has been restated.

This schedule includes blended component units.

Fiscal Year Ended September 30

2013	2014	2015	2016	2017	2018
\$ 811,869,512	\$ 809,180,412	\$ 841,044,180	\$ 865,531,945	\$ 919,296,466	\$ 961,600,525
54,852,048	54,916,602	54,262,308	55,329,364	54,649,097	50,472,247
78,902,939	(18,246,915)	(65,350,528)	(286,667,177)	(579,333,771)	(557,269,721)
<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>	<u>\$ 829,955,960</u>	<u>\$ 634,194,132</u>	<u>\$ 394,611,792</u>	<u>\$ 454,803,051</u>

\$ -	\$ -	\$ -	\$ -	\$ 32,407	\$ 76,415
-	-	-	-	-	10
-	-	-	-	2,585,048	4,204,639
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,617,455</u>	<u>\$ 4,281,064</u>

\$ 811,869,512	\$ 809,180,412	\$ 841,044,180	\$ 865,531,945	\$ 919,328,873	\$ 961,676,940
54,852,048	54,916,602	54,262,308	55,329,364	54,649,097	50,472,257
78,902,939	(18,246,915)	(65,350,528)	(286,667,177)	(576,748,723)	(553,065,082)
<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>	<u>\$ 829,955,960</u>	<u>\$ 634,194,132</u>	<u>\$ 397,229,247</u>	<u>\$ 459,084,115</u>

Schedule 2

**Travis County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year				
	2009	2010	2011	2012	2013
Expenses					
Governmental activities:					
General government	\$ 113,861,069	\$ 121,478,680	\$ 127,613,204	\$ 132,305,119	\$ 206,204,957
Justice system	115,824,734	118,066,369	120,180,410	122,517,414	126,651,421
Public safety	57,010,176	57,162,121	64,203,918	65,304,918	73,492,351
Corrections and rehabilitation	108,941,093	112,646,370	114,254,582	117,721,251	124,653,947
Health and human services	50,044,973	51,655,422	55,937,551	52,934,006	55,594,585
Infrastructure and environmental services	83,761,739	76,269,788	86,751,850	86,650,269	89,562,401
Community and economic development	10,095,501	9,981,277	10,346,132	10,835,162	12,022,962
Interest on long-term debt	24,707,401	26,894,758	28,054,923	28,443,421	38,005,134
Total governmental activities expenses	<u>564,246,686</u>	<u>574,154,785</u>	<u>607,342,570</u>	<u>616,711,560</u>	<u>726,187,758</u>
Business-type Activities:					
Affordable housing	-	-	-	-	-
Total business-type activities expenses	-	-	-	-	-
Total primary government expenses	<u>\$ 564,246,686</u>	<u>\$ 574,154,785</u>	<u>\$ 607,342,570</u>	<u>\$ 616,711,560</u>	<u>\$ 726,187,758</u>
Program Revenues					
Governmental activities:					
Fees, fines, and charges for services:					
General government	24,642,565	24,956,625	27,164,648	29,419,038	33,255,984
Justice system	19,616,347	20,566,715	19,345,185	18,722,896	18,262,009
Public safety	10,367,723	10,454,740	10,924,473	10,127,072	10,580,108
Corrections and rehabilitation	16,798,043	17,031,272	16,863,520	16,557,517	17,022,695
Health and human services	7,537,315	7,591,326	7,887,003	9,972,980	10,267,912
Infrastructure and environmental services	17,013,426	16,333,867	12,691,508	18,200,747	26,754,514
Community and economic development	2,423,400	2,926,932	2,656,648	2,623,036	2,652,464
Operating grants, contributions, shared revenues, and entitlements:					
General government	464,350	656,213	333,209	670,549	330,556
Justice system	14,179,763	14,831,487	14,823,613	13,476,324	12,284,939
Public safety	1,223,271	2,250,584	1,823,685	1,685,524	1,864,454
Corrections and rehabilitation	11,943,090	11,911,352	12,815,464	12,375,195	12,801,005
Health and human services	7,408,313	8,770,391	11,693,332	7,207,231	6,509,509
Infrastructure and environmental services	30,931	760,209	593,214	378,431	273,060
Community and economic development	-	8,498	97,995	4,957	8,155
Capital grants, contributions, and donated assets:					
General government ⁽¹⁾	-	-	2,033,437	-	-
Justice system ⁽¹⁾	-	-	-	-	-
Public safety	-	-	546,228	100,426	-
Corrections and rehabilitation	-	-	-	-	-
Infrastructure and environmental services	47,957,484	21,818,685	20,492,285	17,401,768	13,169,674
Community and economic development	505,461	283,195	649,254	214,555	953,616
Total governmental activities program revenues	<u>182,111,482</u>	<u>161,152,091</u>	<u>163,434,701</u>	<u>159,138,246</u>	<u>166,990,654</u>
Business-type Activities:					
Fees, fines, and charges for services:					
Affordable housing	-	-	-	-	-
Total business-type activities program revenues	-	-	-	-	-
Total primary government program revenues	<u>\$ 182,111,482</u>	<u>\$ 161,152,091</u>	<u>\$ 163,434,701</u>	<u>\$ 159,138,246</u>	<u>\$ 166,990,654</u>
Net (Expense)/Revenue					
Governmental activities:	\$ (382,135,204)	\$ (413,002,694)	\$ (443,907,869)	\$ (457,573,314)	\$ (559,197,104)
Business-type activities:	-	-	-	-	-
Total primary government net expense	<u>\$ (382,135,204)</u>	<u>\$ (413,002,694)</u>	<u>\$ (443,907,869)</u>	<u>\$ (457,573,314)</u>	<u>\$ (559,197,104)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Property taxes, ad valorem	390,915,512	415,866,340	443,866,668	462,761,804	494,900,530
Shared excise taxes from the State of Texas	6,244,691	6,663,574	7,061,767	6,436,318	7,370,217
Grants and contributions not restricted to specific programs	1,882,050	2,934,300	2,339,893	1,402,323	1,730,628
Investment earnings	17,912,888	4,809,383	5,233,051	5,913,723	5,569,651
Miscellaneous	5,138,496	6,922,867	10,602,501	7,588,756	9,534,583
Interfund activity	-	-	-	-	-
Total governmental activities	<u>422,093,637</u>	<u>437,196,464</u>	<u>469,103,880</u>	<u>484,102,924</u>	<u>519,105,609</u>
Business-type activities:					
Investment earnings	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund activity	-	-	-	-	-
Total business-type activities	-	-	-	-	-
Total primary government	<u>\$ 422,093,637</u>	<u>\$ 437,196,464</u>	<u>\$ 469,103,880</u>	<u>\$ 484,102,924</u>	<u>\$ 519,105,609</u>
Change in Net Position					
Governmental activities:	\$ 39,958,433	\$ 24,193,770	\$ 25,196,011	\$ 26,529,610	\$ (40,091,495)
Business-type activities:	-	-	-	-	-
Total primary government	<u>\$ 39,958,433</u>	<u>\$ 24,193,770</u>	<u>\$ 25,196,011</u>	<u>\$ 26,529,610</u>	<u>\$ (40,091,495)</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. As a result, the fiscal year 2014 expenses have been restated due to the implementation.

In fiscal year 2018, the County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Also in fiscal year 2018, the County began reporting the blended component unit Travis County Housing Finance Corporation, previously reported as a special revenue fund, as an enterprise fund under business-type activities. As a result, the fiscal year 2017 has been restated. The change from governmental to business-type activities includes previous fund balance / net position amounts prior to fiscal year 2017 that are not reflected on this change schedule. Please see Notes 1 and 12 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) In fiscal year 2011, the County received \$2.0 million in federal aid related to the ARRA Energy Efficiency and Conservation Block Grant (EECBG). In fiscal year 2016, the County received a donation of software from Google valued at \$1.2 million. In fiscal year 2017, the County received a donation of former federal courthouse \$14 million.

Fiscal Year				
2014	2015	2016	2017	2018
\$ 224,002,667	\$ 206,248,764	\$ 246,103,761	\$ 616,130,223	\$ 190,351,132
151,542,716	131,237,776	196,467,485	89,328,523	151,775,349
86,650,285	77,068,610	111,694,723	47,933,615	85,084,709
148,902,674	128,716,093	193,220,043	83,937,260	141,676,973
67,221,127	60,855,240	72,912,893	58,188,639	64,949,860
101,239,028	113,913,963	112,355,019	108,599,899	99,475,380
14,309,587	11,397,161	16,609,055	10,790,262	15,645,379
27,710,530	30,082,349	29,339,247	28,736,790	26,947,670
<u>821,578,614</u>	<u>759,519,956</u>	<u>978,702,226</u>	<u>1,043,645,211</u>	<u>775,906,452</u>
-	-	-	1,344,089	1,003,667
-	-	-	1,344,089	1,003,667
<u>\$ 821,578,614</u>	<u>\$ 759,519,956</u>	<u>\$ 978,702,226</u>	<u>\$ 1,044,989,300</u>	<u>\$ 776,910,119</u>
35,846,751	40,315,097	41,415,728	43,152,887	41,392,849
18,885,412	18,480,470	18,973,351	18,387,274	17,918,017
10,703,029	11,254,171	11,247,380	11,105,991	12,182,958
16,688,884	16,692,365	16,490,939	16,471,408	16,663,218
9,238,971	10,075,684	9,188,150	3,864,212	6,256,832
17,016,908	16,968,921	13,641,980	15,284,542	13,190,534
2,778,659	3,292,222	3,665,996	4,448,376	4,090,719
357,668	207,505	633,559	500,813	552,988
10,179,133	9,584,323	9,968,340	8,278,656	8,587,863
1,571,186	1,019,856	1,081,661	1,007,277	1,181,731
13,228,024	13,051,764	12,784,376	12,895,770	11,758,348
8,031,312	5,655,797	5,646,969	5,821,853	7,465,742
179,409	431,894	453,514	307,458	77,537
541,381	8,500	13,841	22,428	3,712
-	-	1,155,000	-	-
-	-	30,900	13,980,297	-
12,000	-	-	-	-
-	-	11,757	-	-
23,931,499	30,186,867	41,051,972	25,737,586	27,542,613
111,075	-	710,305	190,291	362,017
<u>169,301,301</u>	<u>177,225,436</u>	<u>188,165,718</u>	<u>181,457,119</u>	<u>169,227,678</u>
-	-	-	2,040,140	2,116,811
-	-	-	2,040,140	2,116,811
<u>\$ 169,301,301</u>	<u>\$ 177,225,436</u>	<u>\$ 188,165,718</u>	<u>\$ 183,497,259</u>	<u>\$ 171,344,489</u>
\$ (652,277,313)	\$ (582,294,520)	\$ (790,536,508)	\$ (862,188,092)	\$ (606,678,774)
-	-	-	696,051	1,113,144
<u>\$ (652,277,313)</u>	<u>\$ (582,294,520)</u>	<u>\$ (790,536,508)</u>	<u>\$ (861,492,041)</u>	<u>\$ (605,565,630)</u>
521,638,912	532,912,784	560,583,514	587,792,608	621,704,045
10,501,123	11,267,212	12,184,166	12,712,795	13,448,115
2,379,004	2,138,330	2,464,361	2,210,997	2,229,609
7,044,227	9,271,034	10,064,179	10,592,252	16,271,160
10,939,647	10,811,021	9,478,460	11,150,717	13,683,797
-	-	-	263,419	(466,693)
<u>552,502,913</u>	<u>566,400,381</u>	<u>594,774,680</u>	<u>624,722,788</u>	<u>666,870,033</u>
-	-	-	13,892	18,543
-	-	-	53,895	65,219
-	-	-	(263,419)	466,693
-	-	-	(195,632)	550,455
<u>\$ 552,502,913</u>	<u>\$ 566,400,381</u>	<u>\$ 594,774,680</u>	<u>\$ 624,527,156</u>	<u>\$ 667,420,488</u>
\$ (99,774,400)	\$ (15,894,139)	\$ (195,761,828)	\$ (237,465,304)	\$ 60,191,259
-	-	-	500,419	1,663,599
<u>\$ (99,774,400)</u>	<u>\$ (15,894,139)</u>	<u>\$ (195,761,828)</u>	<u>\$ (236,964,885)</u>	<u>\$ 61,854,858</u>

Schedule 3

**Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

	Pre GASB 54 Fiscal Year Ended September 30 2009
General Fund	
Reserved	\$ 13,577,327
Unreserved, designated for:	
Compensated absences	6,280,220
Unreserved, undesignated	<u>71,375,127</u>
Total general fund	<u><u>\$ 91,232,674</u></u>
All Other Governmental Funds ⁽¹⁾	
Reserved	\$ 45,891,103
Unreserved, designated for:	
Special revenue funds - compensated absences	659,484
Debt service	13,608,314
Capital projects	112,447,494
Unreserved, undesignated reported in: Special revenue funds	<u>24,914,276</u>
Total all other governmental funds	<u><u>\$ 197,520,671</u></u>

	Post GASB 54 Fiscal Year Ended September 30			
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General Fund				
Nonspendable	\$ 205,000	\$ 205,000	\$ 205,000	\$ 205,000
Committed:				
Compensated absences ⁽²⁾	6,414,336	6,795,793	7,406,759	-
Encumbrances	13,034,688	14,538,170	20,141,071	20,148,945
Assigned	6,566,778	5,797,998	17,540,008	-
Unassigned	87,573,763	109,728,289	112,014,484	141,536,490
Total general fund	<u><u>\$ 113,794,565</u></u>	<u><u>\$ 137,065,250</u></u>	<u><u>\$ 157,307,322</u></u>	<u><u>\$ 161,890,435</u></u>
All Other Governmental Funds ⁽¹⁾				
Restricted ⁽³⁾	\$ 224,690,908	\$ 202,655,102	\$ 223,855,453	\$ 238,541,384
Committed:				
Special revenue funds	22,989,273	17,175,639	14,007,541	15,691,836
Unassigned	-	-	-	-
Total all other governmental funds	<u><u>\$ 247,680,181</u></u>	<u><u>\$ 219,830,741</u></u>	<u><u>\$ 237,862,994</u></u>	<u><u>\$ 254,233,220</u></u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

The County implemented GASB Statement No. 54 in fiscal year 2011. Fiscal year 2010 has been restated for GASB 54 comparable presentation; previous fiscal years have not been restated.

In fiscal year 2018, the County began reporting the blended component unit Travis County Housing Finance Corporation, previously reported as a special revenue fund, as an enterprise fund under business-type activities. As a result, the fiscal year 2017 has been restated. The change from governmental to business-type activities includes previous fund balance / net position amounts prior to fiscal year 2017 that are not reflected on this change schedule. Please see Note 1 and of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

- (1) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.
- (2) In fiscal year 2013, the County changed its method of estimating the amount of compensated absences that are expected to be liquidated with current expendable resources and these are now reported on the government-wide financial statements.
- (3) Restricted balances have been restated for 2010-2012 from nonspendable to restricted to reflect correct fund balance category.

Post GASB 54				
Fiscal Year Ended September 30				
2014	2015	2016	2017	2018
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
27,109,046	31,024,577	39,326,336	43,666,063	59,221,464
9,230,530	17,226,295	14,011,253	4,858,013	634,485
140,033,307	134,514,642	140,423,016	149,041,875	163,726,910
<u>\$ 176,372,883</u>	<u>\$ 182,765,514</u>	<u>\$ 193,760,605</u>	<u>\$ 197,565,951</u>	<u>\$ 223,582,859</u>
\$ 249,413,669	\$ 297,516,206	\$ 331,839,545	\$ 295,364,484	\$ 326,300,224
27,045,098	18,786,699	31,936,654	20,738,806	23,098,116
(167)	(10,889)	(42,000)	(93,971)	(150,952)
<u>\$ 276,458,600</u>	<u>\$ 316,292,016</u>	<u>\$ 363,734,199</u>	<u>\$ 316,009,319</u>	<u>\$ 349,247,388</u>

Schedule 4

Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2009	2010	2011	2012
Revenues				
Taxes	\$ 397,958,349	\$ 416,067,723	\$ 442,338,708	\$ 462,914,737
Intergovernmental	51,672,368	54,765,685	62,266,190	44,556,137
Charges for services	83,763,304	80,571,695	81,817,086	88,184,352
Fines and forfeits	8,427,539	9,693,572	8,496,379	6,844,291
Investment income	13,096,261	2,731,650	2,292,713	2,314,632
Miscellaneous	5,148,612	7,104,963	8,962,172	5,769,358
Total revenues	<u>560,066,433</u>	<u>570,935,288</u>	<u>606,173,248</u>	<u>610,583,507</u>
Expenditures⁽¹⁾				
Current	453,556,659	457,717,542	484,180,034	489,690,311
Capital outlay ⁽²⁾	104,323,392	107,606,225	102,190,874	93,505,123
Debt service	72,064,291	71,392,571	77,378,745	77,480,605
Total expenditures	<u>629,944,342</u>	<u>636,716,338</u>	<u>663,749,653</u>	<u>660,676,039</u>
Excess (deficiency) of revenues over expenditures	(69,877,909)	(65,781,050)	(57,576,405)	(50,092,532)
Other Financing Sources (Uses)				
General obligation debt issued ⁽²⁾	31,415,000	129,535,000	48,690,000	84,810,000
General obligation debt premium	382,668	8,706,167	1,073,599	2,874,160
Original issue discount	-	(206,852)	(16,066)	-
Refunding bonds issued	31,905,000	27,090,000	22,460,000	-
Refunding bonds premium	2,153,924	2,652,962	3,522,032	-
Payment to refunding bond agent	(33,770,456)	(29,416,058)	(25,706,998)	-
Refunding bonds original issue discount	-	(19,347)	-	-
Sale of capital assets	-	160,579	2,975,083	682,697
Capital lease obligation	-	-	-	-
Bond defeasance	-	-	-	-
Transfers in	15,152,907	15,929,820	17,088,524	15,042,012
Transfers out	(15,152,907)	(15,929,820)	(17,088,524)	(15,042,012)
Total other financing sources (uses)	<u>32,086,136</u>	<u>138,502,451</u>	<u>52,997,650</u>	<u>88,366,857</u>
Net change in fund balances	<u>\$ (37,791,773)</u>	<u>\$ 72,721,401</u>	<u>\$ (4,578,755)</u>	<u>\$ 38,274,325</u>

* Debt service as a percentage of noncapital expenditures has been moved to Schedule 5.

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2018, the County began reporting the blended component unit Travis County Housing Finance Corporation, previously reported as a special revenue fund, as an enterprise fund under business-type activities. As a result, the fiscal year 2017 has been restated. Please see Note 1 and of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) Expenditures are shown in detail in Schedule 5.

(2) The County had significant capital outlays in 2017 for construction costs of \$25.7 million related to a new Medical Examiner's Building and \$25.3 million related to a new District Attorney Office Building. Also in 2017, the County had capital outlays of \$26.5 million for land acquisitions within the Balcones Canyonland Preserve.

Fiscal Year						
2013	2014	2015	2016	2017	2018	
\$ 495,311,689	\$ 521,280,345	\$ 533,049,661	\$ 560,172,283	\$ 587,604,574	\$ 621,827,921	
45,399,431	52,163,822	46,610,083	47,461,149	47,186,879	46,638,378	
100,676,125	94,170,692	99,701,615	95,916,830	101,289,501	95,881,818	
7,383,197	7,890,325	6,775,645	7,021,769	5,894,616	6,014,619	
556,382	2,549,850	4,049,822	4,848,736	6,301,793	9,066,712	
7,628,387	9,061,957	10,975,923	10,850,182	9,341,522	13,069,594	
<u>656,955,211</u>	<u>687,116,991</u>	<u>701,162,749</u>	<u>726,270,949</u>	<u>757,618,885</u>	<u>792,499,042</u>	
521,872,830	557,346,466	566,996,304	582,031,623	612,322,210	627,111,658	
77,841,388	95,613,951	102,353,837	83,505,526	141,004,654	105,737,074	
80,422,339	83,778,098	90,655,092	96,655,045	97,734,402	92,937,051	
<u>680,136,557</u>	<u>736,738,515</u>	<u>760,005,233</u>	<u>762,192,194</u>	<u>851,061,266</u>	<u>825,785,783</u>	
(23,181,346)	(49,621,524)	(58,842,484)	(35,921,245)	(93,442,381)	(33,286,741)	
65,000,000	84,825,000	100,195,000	90,110,000	48,460,000	99,700,000	
2,399,050	1,012,037	3,101,956	1,170,970	809,104	1,511,653	
-	-	-	(165,824)	(214,339)	(443,214)	
55,340,000	-	100,220,000	115,745,000	11,130,000	-	
7,087,950	-	12,257,864	22,574,871	-	-	
(61,848,695)	-	(111,545,289)	(137,426,891)	(11,000,560)	-	
-	-	-	-	-	-	
257,050	492,315	839,000	2,350,393	1,710,763	2,006,888	
-	-	-	-	470,094	-	
(24,100,670)	-	-	-	-	(10,516,916)	
16,568,628	15,134,813	15,180,019	18,415,575	19,236,574	21,231,728	
(16,568,628)	(15,134,813)	(15,180,019)	(18,415,575)	(18,973,155)	(20,948,421)	
<u>44,134,685</u>	<u>86,329,352</u>	<u>105,068,531</u>	<u>94,358,519</u>	<u>51,628,481</u>	<u>92,541,718</u>	
<u>\$ 20,953,339</u>	<u>\$ 36,707,828</u>	<u>\$ 46,226,047</u>	<u>\$ 58,437,274</u>	<u>\$ (41,813,900)</u>	<u>\$ 59,254,977</u>	

Schedule 5

**Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year			
	2009	2010	2011	2012
Expenditures				
Current:				
General government	\$ 70,318,978	\$ 71,937,393	\$ 80,956,464	\$ 86,087,010
Justice system	122,710,476	125,475,054	128,290,674	130,461,470
Public safety	59,209,046	59,466,221	67,411,054	67,378,510
Corrections and rehabilitation	113,199,712	115,632,480	118,080,023	120,520,737
Health and human services	49,767,907	51,216,067	55,569,293	52,134,317
Infrastructure and environmental services	29,815,646	25,741,657	25,182,151	24,444,275
Community and economic development	8,534,894	8,248,670	8,690,375	8,663,992
Capital outlay ⁽¹⁾	104,323,392	107,606,225	102,190,874	93,505,123
Debt service:				
Refunding bond issuance costs	280,123	277,086	259,809	-
Debt issuance costs	310,218	957,411	459,193	878,748
Advance / current refunding escrow	1,173,439	633,340	213,192	-
Capital lease principal	75,296	-	-	473,444
Principal on general obligation debt	41,947,901	47,060,000	49,370,000	49,885,000
Interest and other charges	28,277,314	22,464,734	27,076,551	26,243,413
Total expenditures	\$ 629,944,342	\$ 636,716,338	\$ 663,749,653	\$ 660,676,039
Debt service as a percentage of noncapital expenditures ⁽²⁾	13.6%	13.3%	13.7%	13.5%

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2018, the County began reporting the blended component unit Travis County Housing Finance Corporation, previously reported as a special revenue fund, as an enterprise fund under business-type activities. As a result, the fiscal year 2017 has been restated. The change from governmental to business-type activities includes previous fund balance / net position amounts prior to fiscal year 2017 that are not reflected on this change schedule. Please see Note 1 and of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) The County had significant capital outlays in 2017 for construction costs of \$25.7 million related to a new Medical Examiner's Building and \$25.3 million related to a new District Attorney Office Building. Also in 2017, the County had capital outlays of \$26.5 million for land acquisitions within the Balcones Canyonland Preserve.

(2) Capital contributions for non-Travis County assets are included in current expenditures versus capital outlay for purposes of this calculation. Issuance costs are also excluded from this calculation.

Fiscal Year						
2013	2014	2015	2016	2017	2018	
\$ 93,989,180	\$ 99,086,026	\$ 103,445,237	\$ 106,556,567	\$ 116,056,928	\$ 121,656,097	
134,223,728	140,684,300	142,877,484	147,878,658	153,793,349	160,056,812	
76,105,420	79,272,516	80,472,627	83,195,850	87,280,822	90,910,733	
126,293,126	132,964,523	135,360,196	138,809,022	144,352,383	146,041,736	
54,706,194	63,527,209	60,928,684	63,483,000	66,966,847	65,824,209	
27,291,234	31,340,846	33,712,263	31,559,521	32,706,643	30,322,726	
9,263,948	10,471,046	10,199,813	10,549,005	11,165,238	12,299,345	
77,841,388	95,613,951	102,353,837	83,505,526	141,004,654	105,737,074	
557,607	-	898,082	862,422	123,684	-	
984,780	919,839	1,719,131	980,938	526,085	1,065,162	
326,295	-	670,437	2,778,877	296,344	-	
415,140	429,006	443,335	458,142	158,277	153,991	
53,085,000	57,295,000	62,670,000	68,338,491	72,230,318	69,710,000	
25,053,517	25,134,253	24,254,107	23,236,175	24,399,694	22,007,898	
<u>\$ 680,136,557</u>	<u>\$ 736,738,515</u>	<u>\$ 760,005,233</u>	<u>\$ 762,192,194</u>	<u>\$ 851,061,266</u>	<u>\$ 825,785,783</u>	
13.1%	12.8%	13.0%	13.8%	13.6%	12.7%	



TRAVIS COUNTY, TEXAS

REVENUE CAPACITY

Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is “to present comparative rate data for other governmental bodies that extend rates against the reporting government’s revenue base, so that some sense of the “overall” burden on the government’s taxpayers or rate payers is communicated.”⁽¹⁾ We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate**, which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year’s rate structure. When the government’s tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county’s tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County’s and its component units’ fiscal year 2018 actual adopted tax rates:

	Travis County	Travis County Bee Cave Road District No. 1
Total Taxable Assessed Value	\$170,075,832,363	\$441,986,942
Actual Tax Rate	\$0.3690	\$0.2106

The Direct Tax Rate for Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is calculated as follows:

TCBCRD No. 1		TCBCRD No. 1		TCBCRD No. 1
Taxable Assessed Value	X	Actual Tax Rate	=	Direct Tax Rate
Travis County Taxable Assessed Value				
\$ 441,986,942	X	\$ 0.2106	=	\$ 0.0005
\$ 170,075,832,363				

(1) GASB Statement No. 44, Paragraph 81.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Real Property				
	Residential Property⁽²⁾	Commercial Property⁽²⁾	Industrial Property⁽²⁾	Total Real Property⁽²⁾	Personal Property⁽²⁾
2009	\$ 85,292,646,320	\$ 25,014,981,286	\$ 1,162,060,004	\$ 111,469,687,610	\$ 10,677,839,358
2010	90,285,702,337	24,217,215,999	1,302,658,972	115,805,577,308	10,393,976,398
2011	87,500,009,305	22,782,129,169	1,220,335,232	111,502,473,706	9,059,932,537
2012	88,672,200,823	23,505,958,657	1,162,356,460	113,340,515,940	9,996,694,779
2013	89,970,932,539	25,847,052,027	790,101,542	116,608,086,108	11,797,034,692
2014	95,410,696,086	29,015,548,363	725,001,737	125,151,246,186	11,851,066,142
2015	108,577,852,310	33,365,566,553	760,508,625	142,703,927,488	12,417,461,069
2016	124,747,662,306	42,271,016,026	776,650,110	167,795,328,442	12,827,777,041
2017	140,942,102,693	50,348,176,793	762,493,822	192,052,773,308	12,854,199,757
2018	153,163,888,942	56,857,727,677	796,770,155	210,818,386,774	12,990,712,032

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions. Property in the County must be revalued every three years and is assessed at market value.

- (1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCRD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.
- (2) Excludes applicable exemptions.
- (3) Net of applicable exemptions.

Total Taxable Assessed Value⁽²⁾	Less: Tax-Exempt Property	Total Net Taxable Assessed Value⁽³⁾	Direct Tax Rate			
			Travis County	Northwest Travis County Road District No. 3⁽¹⁾	Travis County Bee Cave Road District No. 1⁽¹⁾	Total Direct Tax Rate
\$ 122,147,526,968	\$ 27,121,746,769	\$ 95,025,780,199	\$ 0.4122	\$ 0.0006	\$ 0.0009	\$ 0.4137
126,199,553,706	27,143,292,323	99,056,261,383	0.4215	0.0006	0.0011	0.4232
120,562,406,243	25,667,119,142	94,895,287,101	0.4658	0.0006	0.0011	0.4675
123,337,210,719	27,152,845,800	96,184,364,919	0.4855	0.0006	0.0012	0.4873
128,405,120,800	27,747,343,504	100,657,777,296	0.5001	0.0006	0.0011	0.5018
137,002,312,328	29,958,142,593	107,044,169,735	0.4946	0.0005	0.0011	0.4962
155,121,388,557	35,772,101,793	119,349,286,764	0.4563	-	0.0009	0.4572
180,623,105,483	44,046,998,529	136,576,106,954	0.4169	-	0.0008	0.4177
204,906,973,065	50,404,712,271	154,502,260,794	0.3838	-	0.0007	0.3845
223,809,098,806	53,733,266,443	170,075,832,363	0.3690	-	0.0005	0.3695

Schedule 7

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2009	2010	2011	2012
County Direct Rates				
Travis County	\$ 0.4122	\$ 0.4215	\$ 0.4658	\$ 0.4855
Northwest Travis County Road District No. 3 ⁽¹⁾	0.0006	0.0006	0.0006	0.0006
Travis County Bee Cave Road District No. 1 ⁽¹⁾	0.0009	0.0011	0.0011	0.0012
Total direct rate	0.4137	0.4232	0.4675	0.4873
Special District Rates				
Bastrop-Travis County ESD No. 1	\$ 0.1000	\$ 0.9720	\$ 0.1000	\$ 0.0952
Bella Vista MUD	0.6056	0.5000	0.5042	0.5042
Belvedere MUD	0.4500	0.4500	0.4500	0.4500
Cottonwood Creek MUD No. 1	0.8968	0.8968	0.9500	0.9700
Cypress Ranch WCID No. 1	0.8150	0.9000	0.9000	0.9000
Hurst Creek MUD	0.4320	0.4200	0.4490	0.4990
Kelly Lane WCID No. 1	0.9500	0.9500	0.9500	0.9500
Kelly Lane WCID No. 2	0.9500	0.9500	0.9500	0.9500
Lake Pointe MUD No. 3 ⁽²⁾	0.1200	0.1750	0.2500	0.2720
Lake Pointe MUD No. 5 ⁽²⁾	0.3000	0.3000	0.2800	0.2800
Lakeside MUD No. 3	0.9000	0.9000	0.9000	0.9000
Lakeside WCID No. 1	0.8500	0.8500	0.9000	0.9000
Lakeside WCID No. 2-B	0.9700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-C	0.9000	0.9400	0.9700	0.9700
Lakeside WCID No. 2-D	0.9700	0.9700	0.9700	0.9700
Lakeway MUD	0.1922	0.1967	0.2052	0.2052
Lazy Nine MUD No. 1-A	-	-	-	-
Lazy Nine MUD No. 1-B	-	-	-	-
Lost Creek MUD	0.1647	0.1711	0.1711	0.1711
Lost Creek Limited District	-	-	-	-
Moore's Crossing MUD	0.7595	0.7595	0.9100	0.9100
Northeast Travis County Utility District	0.8993	0.8993	0.8993	0.8993
Northtown MUD	0.7500	0.7500	0.7500	0.7500
Northwest Austin MUD No. 1	0.2525	0.2427	-	-
Onion Creek Metro Park District	-	-	-	-
Pilot Knob MUD No. 2	-	-	-	-
Pilot Knob MUD No. 3	-	-	-	-
Presidential Glen MUD	0.5019	0.5019	0.5019	0.5019
River Place Limited District	0.3500	0.3350	0.3350	0.3350
Senna Hills MUD	0.5400	0.5774	0.5774	0.5326
Shady Hollow MUD	0.1469	0.0500	0.0500	0.0500
Southeast Travis County MUD No.1	-	-	-	-
Southeast Travis County MUD No.2	-	-	-	-
Sunfield MUD No. 2	0.9000	0.9000	-	-
Tanglewood Forest Limited Dist.	0.2100	0.2100	0.2030	0.2030
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.0997	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 3	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 4	0.0986	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 7	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 8	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 9	0.0800	0.0850	0.0850	0.0858
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.1000	0.1000	0.1000	0.0997
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 15	-	-	-	-

Year Taxes Are Payable

	2013	2014	2015	2016	2017	2018
\$	0.5001	\$ 0.4946	\$ 0.4563	\$ 0.4169	\$ 0.3838	\$ 0.3690
	0.0006	0.0005	-	-	-	-
	0.0011	0.0011	0.0009	0.0008	0.0007	0.0005
	0.5018	0.4962	0.4572	0.4177	0.3845	0.3695
\$	0.0954	\$ 0.0944	\$ 0.0996	\$ 0.0933	\$ 0.0947	\$ 0.1000
	0.5042	0.5042	0.4990	-	-	-
	0.4500	0.4500	0.4500	0.4250	0.3895	0.3700
	1.1000	1.0900	0.9500	0.9170	0.9170	0.8500
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	0.4270	0.3950	0.3710	0.3632	0.3421	0.3200
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.2720	0.2720	0.2720	0.2820	0.2820	0.2550
	0.2600	0.2600	0.2600	0.2600	0.2600	0.2565
	0.9000	0.9000	0.8775	0.8470	0.8400	0.8400
	0.8800	0.8500	0.8000	0.8000	0.7500	0.7500
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.2052	0.1963	0.1836	0.1536	0.1360	0.1258
	-	-	-	-	-	1.0000
	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100
	0.1250	0.1150	0.0800	0.0760	-	-
	-	-	-	-	0.0525	0.0489
	0.9900	0.9900	0.9580	0.9324	0.9070	0.8558
	0.8993	0.8993	0.8760	0.8610	0.7800	0.6800
	0.7500	0.7500	0.7360	0.7220	0.7075	0.7075
	-	-	-	-	-	-
	-	-	-	-	0.2000	0.2000
	-	-	-	-	-	0.9500
	-	-	0.9500	0.9500	0.9500	0.9500
	0.5019	0.5019	0.5019	0.5019	0.3000	0.2976
	0.3350	0.3350	0.3129	0.2313	0.2070	0.0750
	0.5490	0.5490	0.5411	0.5411	0.5411	0.5411
	0.0500	0.0500	0.0493	0.0489	0.0380	0.0477
	-	-	-	0.9800	0.9800	0.9800
	-	-	-	-	-	0.9800
	-	-	-	-	-	-
	0.2030	0.1930	0.1830	0.1788	0.1754	0.1900
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.0982	0.0958	0.1000	0.1000
	0.0989	0.0964	0.0908	0.0900	0.1000	0.1000
	0.1000	0.0999	0.1000	0.0914	0.1000	0.1000
	0.1000	0.0978	0.1000	0.0918	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	-	-	-	-	-	0.0979
	0.1000	0.0998	0.0998	0.0998	0.0998	0.0998
	0.0845	0.0808	0.0751	0.07416	0.07299	0.0755
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.0978	0.1000	0.0981	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	-	-	-	-	-	0.1000

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable			
	2009	2010	2011	2012
Special District Rates, cont.				
Travis County MUD No. 02	\$ 0.8800	\$ 0.8800	\$ 0.9700	\$ 0.9700
Travis County MUD No. 03	0.4950	0.4950	0.5000	0.5200
Travis County MUD No. 04	0.6715	0.7296	0.7296	0.7296
Travis County MUD No. 05	0.9089	0.8571	0.8571	0.8571
Travis County MUD No. 06	0.4531	0.4665	0.4750	0.4750
Travis County MUD No. 07	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 08	0.7213	0.7213	0.7213	0.7213
Travis County MUD No. 09	0.8756	0.8756	0.8756	0.8756
Travis County MUD No. 10	0.7470	0.7470	0.7470	0.7470
Travis County MUD No. 11	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 12	-	-	1.0000	1.0000
Travis County MUD No. 13	-	-	1.0000	1.0000
Travis County MUD No. 14	0.7909	0.8500	0.9500	0.9900
Travis County MUD No. 15	0.2925	0.3325	0.3325	0.3325
Travis County MUD No. 16	0.9000	0.9000	0.9500	0.9500
Travis County MUD No. 17	-	-	-	-
Travis County MUD No. 18	-	-	-	-
Travis County MUD No. 21	-	-	-	-
Travis County MUD No. 23	-	-	-	-
Travis County MUD No. 24	-	-	-	-
Travis County WCID No. 10	0.0402	0.0390	0.0260	0.0279
Travis County WCID No. 17	0.0575	0.0575	0.0600	0.0600
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.3982	0.4000	0.4229	0.4500
Travis County WCID No. 17 - Serene Hills Defined Area	-	-	0.6500	0.6500
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.5494	0.5249	0.5248	0.5200
Travis County WCID No. 18	0.2136	0.2081	0.2081	0.2081
Travis County WCID No. 19	0.2250	0.2250	0.2600	0.2600
Travis County WCID No. 20	0.3250	0.3200	0.3200	0.3200
Travis County WCID - Point Venture	0.3913	0.3613	0.3613	0.3613
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500
West Travis County MUD No. 8	0.6000	0.8000	0.8894	0.8894
Wilbarger Creek MUD No. 1	0.9500	0.9500	0.9500	0.9500
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500
Williamson-Travis County WCID No. 1-D	0.5412	0.4210	0.4210	0.4210
Williamson-Travis County WCID No. 1-F	0.9000	0.9000	0.9000	0.9000
Williamson-Travis County WCID No. 1-G	0.5761	0.5620	0.5758	0.5565
County Line Special District Rates				
Anderson Mill Limited District	\$ -	\$ 0.1300	\$ 0.1300	\$ 0.1300
Anderson Mill MUD	0.4000	-	-	-
Lakeside WCID No. 2-A	0.9700	0.9700	0.9700	0.9700
North Austin MUD No. 1	0.4050	0.3801	0.3819	0.3819
Ranch at Cypress Creek MUD No. 1	0.6102	0.6304	0.7065	0.7065
Sunfield MUD No. 1	0.9000	0.9000	0.9000	0.9000
Sunfield MUD No. 3	0.9000	0.9000	-	-
Wells Branch MUD	0.4700	0.4700	0.4700	0.4700
Williamson County WSID No. 3	0.7730	0.7999	0.8150	0.8150
Williamson-Travis County MUD No. 1	0.7225	0.7140	0.6640	0.6620

Year Taxes Are Payable

	2013	2014	2015	2016	2017	2018
\$	0.9800	\$ 0.9800	\$ 0.9745	\$ 0.9585	\$ 0.9300	\$ 0.9173
	0.5200	0.5000	0.4841	0.4825	0.4815	0.4815
	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296
	0.8120	0.8120	0.7693	0.7428	0.6975	0.6030
	0.4750	0.4710	0.4600	0.4600	0.4600	0.4848
	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
	0.7213	0.7213	0.7213	0.7145	0.7145	0.7145
	0.8756	0.8756	0.8756	0.8595	0.8435	0.8275
	0.7270	0.7270	0.7800	0.7800	0.7500	0.7200
	0.7725	0.7725	0.7725	0.7375	0.6925	0.6102
	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
	1.0792	0.9900	0.9400	0.9050	0.9050	0.8781
	0.3325	0.3325	0.3325	0.3325	0.3325	0.4075
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	-	0.9500	0.9500	0.9500	0.9500	0.9500
	-	0.7500	0.7500	0.7500	0.7500	0.7500
	-	0.3125	0.3125	0.3125	0.3125	0.3125
	-	-	-	-	-	0.4101
	-	-	-	-	-	0.9500
	0.0288	0.0297	0.0295	0.0294	0.0667	0.0946
	0.0600	0.0575	0.0575	0.0585	0.0599	0.0599
	0.4988	0.4656	0.4526	0.4505	0.4320	0.3996
	0.6500	0.6500	0.6500	0.6500	0.6250	0.6250
	0.4926	0.4498	0.4285	0.3751	0.3000	0.2987
	0.2156	0.2113	0.0950	0.0952	0.0939	0.0855
	0.2600	0.2600	0.2600	0.2400	0.2250	0.2307
	0.3125	0.2400	0.2300	0.2072	0.2055	0.2000
	0.3851	0.3991	0.3991	0.6253	0.6253	0.6247
	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
	0.8894	0.8400	0.7300	0.6110	0.5510	0.5210
	0.9500	0.9484	0.9250	0.9080	0.8895	0.8780
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	-	-	-
	0.9000	0.9000	0.9000	-	-	-
	0.5562	0.5401	0.5368	-	-	-
\$	0.1300	\$ 0.136686	\$ 0.1300	\$ 0.1260	\$ 0.12336	\$ 0.11708
	-	-	-	-	-	-
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.3719	0.3450	0.3399	0.3170	0.2890	0.2880
	0.6333	0.5128	0.4330	0.3650	0.3565	0.3525
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	-	-	-	-	-	-
	0.4700	0.4600	0.4300	0.3900	0.3873	0.3795
	0.8150	0.8150	0.8082	0.7306	0.7230	0.7230
	0.6570	0.6150	0.5400	0.5100	0.4662	0.4316

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable			
	2009	2010	2011	2012
City, Village, and Town Rates				
Austin	\$ 0.4012	\$ 0.4209	\$ 0.4571	\$ 0.4811
Bee Cave	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.0962	0.0962	0.0962	0.1175
Cedar Park	0.489001	0.489001	0.493501	0.493501
Creedmoor	0.2799	0.2799	0.3109	0.3109
Elgin	0.7588	0.7588	0.7776	0.7539
Jonestown	0.5425	0.5350	0.5600	0.5600
Lago Vista	0.5700	0.5700	0.6200	0.6300
Lakeway	0.1827	0.1929	0.1996	0.1996
Leander	0.60259	0.60042	0.65042	0.67042
Manor	0.6582	0.6734	0.8026	0.8212
Mustang Ridge	0.2707	0.3065	0.3371	0.3578
Pflugerville	0.6140	0.6090	0.6040	0.5990
Point Venture, Village of	0.0600	0.0900	0.0900	0.0900
Rollingwood	0.1142	0.1116	0.1348	0.1446
Round Rock	0.36522	0.39661	0.41728	0.42321
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0400	0.0400	0.0360	0.0298
Volente, Village of	0.1286	0.1286	0.1286	0.1286
Webberville, Village of	0.3025	0.3025	0.3025	0.3025
Westlake Hills	0.0534	0.0534	0.0534	0.0534
School District Rates				
Austin ISD	\$ 1.2020	\$ 1.2020	\$ 1.2270	\$ 1.2420
Del Valle ISD	1.4800	1.4800	1.5300	1.5300
Eanes ISD	1.2025	1.2025	1.2025	1.2125
Lago Vista ISD	1.1800	1.1800	1.1800	1.1800
Lake Travis ISD	1.3159	1.3159	1.3159	1.3159
Manor ISD	1.5350	1.5150	1.5150	1.5150
County Line School and Community College District Rates				
Austin Community College	\$ 0.0954	\$ 0.0946	\$ 0.0951	\$ 0.0948
Coupland ISD	1.04005	1.04005	1.04005	1.04005
Dripping Springs ISD	1.4900	1.4900	1.4900	1.4900
Elgin ISD	1.4800	1.4500	1.5400	1.5400
Hays Cons ISD	1.4613	1.4613	1.4613	1.4613
Johnson City ISD	1.1915	1.1860	1.1936	1.1930
Leander ISD	1.37924	1.42234	1.4548	1.49976
Marble Falls ISD	1.2550	1.2850	1.2900	1.2900
Pflugerville ISD	1.4600	1.4600	1.4600	1.4800
Round Rock ISD	1.332426	1.3800	1.3800	1.3350
Hospital District Rates				
Central Health	\$ 0.0679	\$ 0.0674	\$ 0.0719	\$ 0.0789

Source: Travis Central Appraisal District and various other governmental entities.

- (1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.
- (2) In fiscal year 2018, West Lake Travis County MUD No. 3 and West Lake Travis County MUD No. 5, changed their names to Lake Pointe MUD No. 3 and Lake Pointe MUD No. 5, respectfully

Year Taxes Are Payable

2013	2014	2015	2016	2017	2018
\$ 0.5029	\$ 0.5027	\$ 0.4809	\$ 0.4589	\$ 0.4418	\$ 0.4448
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
0.1175	0.1175	0.1605	0.1605	0.1605	0.1474
0.493501	0.4925	0.4850	0.4795	0.4700	0.4575
0.4190	0.3873	0.3873	0.3800	0.3800	0.3800
0.7539	0.7539	0.75011	0.656916	0.656919	0.656916
0.5750	0.5750	0.5656	0.5656	0.5656	0.5656
0.6300	0.6500	0.6500	0.6500	0.6500	0.6500
0.1815	0.1748	0.1700	0.1700	0.1612	0.1741
0.67042	0.66792	0.65292	0.63292	0.5990	0.577867
0.8945	0.8095	0.7118	0.7118	0.7738	0.7722
0.3825	0.4188	0.4998	0.4950	0.4792	0.4998
0.5940	0.5736	0.5336	0.5405	0.5399	0.5399
0.0900	0.1050	0.1095	0.1095	0.1131	0.1216
0.2136	0.2264	0.2066	0.2021	0.2002	0.2089
0.42035	0.419496	0.41465	0.41465	0.4250	0.4300
0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
0.0270	0.0248	0.02485	0.0600	0.0600	0.0600
0.1215	0.1300	0.1300	0.1000	0.1065	0.1085
0.2819	0.2774	0.2774	0.3051	0.3402	0.3742
0.0534	0.0534	0.0534	0.0572	0.0572	0.0650
\$ 1.2420	\$ 1.2420	\$ 1.2220	\$ 1.2020	\$ 1.1920	\$ 1.1920
1.5300	1.4700	1.4700	1.5300	1.5200	1.4600
1.2125	1.2125	1.2125	1.2125	1.2125	1.2000
1.3200	1.3200	1.3200	1.3200	1.3200	1.3200
1.4075	1.4075	1.4075	1.4075	1.4075	1.4075
1.5150	1.5150	1.5150	1.5150	1.5150	1.5150
\$ 0.0951	\$ 0.0949	\$ 0.0942	\$ 0.1005	\$ 0.1020	\$ 0.1008
1.04005	1.04005	1.04005	1.04005	1.04005	1.04005
1.4900	1.4900	1.5200	1.5200	1.5200	1.5200
1.5400	1.5400	1.5400	1.5400	1.5400	1.5400
1.4613	1.4613	1.5377	1.5377	1.5377	1.5377
1.1923	1.1600	1.1482	1.04005	1.1409	1.1339
1.51187	1.51187	1.51187	1.51187	1.51187	1.51187
1.2800	1.2800	1.2800	1.2800	1.2800	1.2786
1.5400	1.5400	1.5400	1.5400	1.5400	1.5400
1.3800	1.3674	1.3375	1.3325	1.3325	1.3048
\$ 0.078946	\$ 0.1290	\$ 0.1264	\$ 0.117781	\$ 0.110541	\$ 0.107385 (concluded)

Schedule 8

**Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	Type of Business	2018		
		Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value⁽¹⁾
Samsung Austin Semiconductor	Electronics	\$ 1,945,834,604	1	1.14%
CSHV Properties	Property Management	1,165,930,813	2	0.68%
Columbia / St. David's Healthcare System, LP	Health Care	569,794,163	3	0.33%
Apple, Inc.	Electronics	384,000,000	4	0.22%
Finley Company	Real Estate Investment Firm	350,843,445	5	0.21%
HEB Grocery Company LP	Supermarket	334,387,580	6	0.20%
Domain Retail Property Owner LP	Property Management	301,942,549	7	0.18%
IMT Capital II Riata LP	Real Estate Investment Firm	299,412,536	8	0.18%
7171 SW Parkway Associates LP	Property Management	253,000,000	9	0.15%
G&I VII Barton Skway LP	Property Management	248,647,392	10	0.15%
Thomas Property Group	Property Management	-		-
Freescale Semiconductor, Inc.	Electronics	-		-
Dell, Inc	Electronics	-		-
Advanced Micro Devices	Electronics	-		-
IBM Corporation	Electronics	-		-
Southwestern Bell Telephone Co.	Telephone Utility	-		-
Spansion LLC	Electronics	-		-
Brandywine Acquisition Partners	Property Management	-		-
		<u>\$ 5,853,793,082</u>		<u>3.44%</u>

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of \$170,075,832,363 from the Travis Central Appraisal District's certified property values as of October 5, 2018.

(2) Based on Net Taxable Value of \$95,025,780,199 from the Travis Central Appraisal District's certified property values as of October 8, 2009.

2009		
Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value ⁽²⁾
\$ 1,389,941,494	1	1.46%
-		-
348,658,179	3	0.37%
-		-
-		-
-		-
-		-
-		-
-		-
-		-
707,496,190	2	0.74%
346,678,133	4	0.36%
332,829,648	5	0.35%
281,357,924	6	0.30%
253,136,376	7	0.27%
237,642,711	8	0.25%
237,133,802	9	0.25%
236,891,768	10	0.25%
<u>\$ 4,371,766,225</u>		<u>4.60%</u>

Schedule 9

**Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended Sept. 30	Taxes Levied for the Fiscal Year (Original Levy)⁽¹⁾	Adjustments⁽¹⁾	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Original Levy
2009	\$ 393,142,145	\$ (1,208,434)	\$ 391,933,711	\$ 388,857,502	98.91%
2010	419,251,124	(1,079,126)	418,171,998	414,392,697	98.84%
2011	443,696,819	(1,276,263)	442,420,556	439,395,849	99.03%
2012	468,832,365	(522,509)	468,309,856	464,902,750	99.16%
2013	505,145,476	(819,014)	504,326,462	501,474,160	99.27%
2014	531,371,158	(1,781,677)	529,589,481	526,863,227	99.15%
2015	545,794,321	(2,427,503)	543,366,818	541,407,411	99.20%
2016	570,561,386	(2,904,207)	567,657,179	567,370,500	99.44%
2017	594,078,344	(2,393,881)	591,684,463	590,881,384	99.46%
2018	628,510,909	-	628,510,909	625,076,221	99.45%

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

(2) Collections are shown net of refunds.

Collections in Subsequent Years ⁽²⁾	Total Collections to Date		Outstanding Delinquent Taxes		
	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
\$ 2,452,302	\$ 391,309,804	99.84%	\$ 623,907	0.16%	\$ 15,348,765
3,120,238	417,512,935	99.84%	659,063	0.16%	17,098,278
2,326,064	441,721,913	99.84%	698,643	0.16%	17,648,111
2,684,373	467,587,123	99.85%	722,733	0.15%	17,903,631
2,023,467	503,497,627	99.84%	828,835	0.16%	18,158,772
1,805,883	528,669,110	99.83%	920,371	0.17%	19,571,305
893,101	542,300,512	99.80%	1,066,306	0.20%	20,905,779
(854,417)	566,516,083	99.80%	1,141,096	0.20%	19,321,752
(830,699)	590,050,685	99.72%	1,633,778	0.28%	19,030,811
-	625,076,221	99.45%	3,434,688	0.55%	19,960,813

Schedule 10

**Travis County, Texas
Property Tax Rates and Levies
Last Ten Fiscal Years
(Unaudited)**

Tax Rates Per \$100 Assessed Valuation

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2009	\$ 0.3394	\$ 0.0728	\$ 0.4122
2010	0.3517	0.0698	0.4215
2011	0.3858	0.0800	0.4658
2012	0.4085	0.0770	0.4855
2013	0.4217	0.0784	0.5001
2014	0.4190	0.0756	0.4946
2015	0.3850	0.0713	0.4563
2016	0.3486	0.0683	0.4169
2017	0.3222	0.0616	0.3838
2018	0.3143	0.0547	0.3690

Tax Levies

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2009	\$ 322,588,666	\$ 69,194,033	\$ 391,782,699
2010	348,409,208	69,146,894	417,556,102
2011	366,137,029	75,922,660	442,059,689
2012	392,981,776	74,074,900	467,056,676
2013	424,544,403	78,928,815	503,473,218
2014	448,710,482	80,960,650	529,671,132
2015	459,559,497	85,108,032	544,667,529
2016	476,156,075	93,291,623	569,447,698
2017	497,793,888	95,171,023	592,964,911
2018	534,548,566	93,031,519	627,580,085

Limitation

General	\$0.80
Road & Bridge	\$0.15
Farm to Market Road	\$0.30

Taxes due by - January 31*

Taxes delinquent - February 1*

Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fees

Interest 1% per month

Note: This schedule excludes blended component units.

*If January 31st falls on a weekend or holiday, taxes will be due the first business day of February and will be considered delinquent the second business day.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY



Schedule 11

**Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Capital Leases	Deferred Amounts	Total
2009	\$ 247,185,000	\$ 173,863,567	\$ 119,305,000	\$ -	\$ 3,967,722	\$ 544,321,289
2010	223,630,000	185,705,905	212,920,000	-	13,780,860	636,036,765
2011	198,840,000	192,216,777	229,495,000	2,219,194	14,917,960	637,688,931
2012	240,960,000	178,516,335	236,090,000	1,745,750	15,897,692	673,209,777
2013	243,095,000	178,604,735	224,635,000	1,330,610	17,386,794	665,052,139
2014	276,570,000	158,502,143	238,890,000	901,604	22,186,317	697,050,064
2015	261,980,000	215,917,609	230,400,000	458,142	32,031,403	740,787,154
2016	267,745,000	287,679,155	165,085,000	-	45,872,236	766,381,391
2017	238,360,000	275,954,742	182,255,000	311,817	42,671,222	739,552,781
2018	277,630,000	249,076,311	189,965,000	157,826	37,149,023	753,978,160

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 42,990,575	1.27%	\$ 95,025,780,199	0.57%	1,008,345	\$ 539.82
46,050,515	1.38%	99,056,261,383	0.64%	1,024,266	620.97
51,649,527	1.23%	94,895,287,101	0.67%	1,049,873	607.40
58,575,379	1.15%	96,184,364,919	0.70%	1,076,119	625.59
60,573,380	1.10%	100,657,777,296	0.66%	1,108,403	600.01
66,073,760	1.05%	107,044,169,735	0.65%	1,141,655	610.56
68,910,056	1.08%	119,349,286,764	0.62%	1,173,051	631.50
72,020,114	1.06%	136,576,106,954	0.56%	1,209,415	633.68
76,306,161	0.97%	154,502,260,794	0.48%	1,242,674	595.13
Not available		170,075,832,363	0.44%	1,273,741	591.94

Schedule 12

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal	Net General Bonded Debt
2009	\$ 247,185,000	\$ 173,863,567	\$ 119,305,000	\$ 3,967,722	\$ 544,321,289	\$ (7,840,883)	\$ 536,480,406
2010	223,630,000	185,705,905	212,920,000	13,780,860	636,036,765	(6,889,467)	629,147,298
2011	198,840,000	192,216,777	229,495,000	14,917,960	635,469,737	(8,843,946)	626,625,791
2012	240,960,000	178,516,335	236,090,000	15,897,692	671,464,027	(7,938,539)	663,525,488
2013	243,095,000	178,604,735	224,635,000	25,317,712 ⁽¹⁾	671,652,447	(12,155,368)	659,497,079
2014	276,570,000	158,502,143	238,890,000	22,186,317	696,148,460	(12,048,985)	684,099,475
2015	261,980,000	215,917,609	230,400,000	32,031,403	740,329,012	(9,195,261)	731,133,751
2016	267,745,000	287,679,155	165,085,000	45,872,236	766,381,391	(9,245,367)	757,136,024
2017	238,360,000	275,954,742	182,255,000	42,671,222	739,240,964	(9,874,900)	729,366,064
2018	277,630,000	249,076,311	189,965,000	37,149,023	753,820,334	(3,635,181)	750,185,153

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: (1) Amount adjusted due to the implementation of GASB 65 in fiscal year 2014.
Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years have been updated by the source.

Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 42,990,575	1.25%	\$ 95,025,780,199	0.56%	1,008,345	\$ 532.04
46,050,515	1.37%	99,056,261,383	0.64%	1,024,266	614.24
51,649,527	1.21%	94,895,287,101	0.66%	1,049,873	596.86
58,575,379	1.13%	96,184,364,919	0.69%	1,076,119	616.59
60,573,380	1.09%	100,657,777,296	0.66%	1,108,403	595.00
66,073,760	1.04%	107,044,169,735	0.64%	1,141,655	599.22
68,910,056	1.06%	119,349,286,764	0.61%	1,173,051	623.28
72,020,114	1.05%	136,576,106,954	0.55%	1,209,415	626.03
76,306,161	0.96%	154,502,260,794	0.47%	1,242,674	586.93
Not available		170,075,832,363	0.44%	1,273,741	588.96

Schedule 13

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
(Unaudited)

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
Governmental Subdivision:			
Travis County ⁽³⁾	\$ 742,820,334	100.00 %	\$ 742,820,334
Capital Leases	157,826	100.00	157,826
Travis County Bee Cave Road District No. 1 ⁽³⁾	11,000,000	100.00	11,000,000
Subtotal Governmental Subdivision	753,978,160		753,978,160
Special Districts:			
Belvedere MUD	5,800,000	100.00	5,800,000
Cottonwood Creek MUD No.1	14,638,104	100.00	14,638,104
Cypress Ranch WCID No.1	17,500,000	100.00	17,500,000
Hurst Creek MUD	4,110,000	100.00	4,110,000
Kelly Lane WCID No. 1	18,860,000	100.00	18,860,000
Kelly Lane WCID No. 2	15,925,000	100.00	15,925,000
Lake Pointe MUD (No. 3 & No. 5)	1,205,000	100.00	1,205,000
Lakeside MUD No. 3	15,335,000	100.00	15,335,000
Lakeside WCID No. 1	3,760,000	100.00	3,760,000
Lakeside WCID No. 2-B	8,760,000	100.00	8,760,000
Lakeside WCID No. 2-C	14,900,000	100.00	14,900,000
Lakeside WCID No. 2-D	15,190,000	100.00	15,190,000
Lakeway MUD	12,775,000	100.00	12,775,000
Lazy Nine MUD No. 1-B	37,070,000	100.00	37,070,000
Moore's Crossing MUD	8,685,000	100.00	8,685,000
Northeast Travis County Utility District	21,405,000	100.00	21,405,000
Northtown MUD	19,350,000	100.00	19,350,000
Pilot Knob MUD No. 3	7,450,000	100.00	7,450,000
Presidential Glen MUD	6,750,000	100.00	6,750,000
Senna Hills MUD	10,790,000	100.00	10,790,000
Shady Hollow MUD	2,355,000	100.00	2,355,000
Travis Co. Emergency Svcs. Dist. No. 1	595,000	100.00	595,000
Travis Co. Emergency Svcs. Dist. No. 3	1,735,000	100.00	1,735,000
Travis Co. Emergency Svcs. Dist. No. 6	3,380,000	100.00	3,380,000
Travis Co. Emergency Svcs. Dist. No. 9	985,000	100.00	985,000
Travis County MUD No. 2	19,949,205	100.00	19,949,205
Travis County MUD No. 3	45,322,800	100.00	45,322,800
Travis County MUD No. 4	9,430,872	100.00	9,430,872
Travis County MUD No. 5	19,326,944	100.00	19,326,944
Travis County MUD No. 6	11,650,384	100.00	11,650,384
Travis County MUD No. 8	7,317,064	100.00	7,317,064
Travis County MUD No. 10	5,880,000	100.00	5,880,000
Travis County MUD No. 11	18,400,000	100.00	18,400,000
Travis County MUD No. 12	12,475,000	100.00	12,475,000
Travis County MUD No. 13	10,480,000	100.00	10,480,000
Travis County MUD No. 14	9,215,000	100.00	9,215,000
Travis County MUD No. 15	31,075,000	100.00	31,075,000
Travis County MUD No. 16	22,365,000	100.00	22,365,000
Travis County MUD No. 17	7,975,000	100.00	7,975,000
Travis County MUD No. 18	16,465,000	100.00	16,465,000
Travis County MUD No. 21	18,470,000	100.00	18,470,000
Travis County WCID No. 17 - Flintrock Ranch Defined Area	17,515,000	100.00	17,515,000
Travis County WCID No. 17 - Serene Hills Defined Area	20,490,000	100.00	20,490,000
Travis County WCID No. 17 - Steiner Ranch Defined Area	68,519,998	100.00	68,519,998
Travis County WCID No. 10	44,585,000	100.00	44,585,000
Travis County WCID No. 20	1,825,000	100.00	1,825,000
Travis County WCID - Point Venture	7,080,000	100.00	7,080,000
West Travis County MUD No. 6	10,510,000	100.00	10,510,000
West Travis County MUD No. 8	7,790,000	100.00	7,790,000
Wilbarger Creek MUD No. 1	4,494,743	100.00	4,494,743
Wilbarger Creek MUD No. 2	291,330	100.00	291,330
Subtotal Special Districts	718,206,444		718,206,444

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
County Line Special Districts:			
Lakeside WCID No. 2-A	3,000,000	98.59	2,957,700
North Austin MUD No. 1	6,100,000	8.61	525,210
Ranch at Cypress Creek MUD No. 1	1,580,000	28.17	445,086
Sunfield MUD No. 1	21,610,000	0.05	10,805
Sunfield MUD No. 3	5,040,000	0.03	1,512
Wells Branch MUD	100,000	98.69	98,690
Williamson Co. WSID No. 3	36,150,000	14.47	5,230,905
Williamson-Travis County MUD No. 1	1,950,000	22.86	445,770
Subtotal County Line Special Districts	75,530,000		9,715,678
Cities:			
Austin	1,394,225,062	94.75	1,321,028,246
Bee Cave	9,795,000	100.00	9,795,000
Briarcliff, Village of	1,310,000	100.00	1,310,000
Cedar Park	212,530,000	11.48	24,398,444
Creedmoor	240,000	100.00	240,000
Elgin	32,067,000	15.58	4,996,039
Jonestown	1,310,000	100.00	1,310,000
Lago Vista	35,171,000	100.00	35,171,000
Lakeway	33,555,000	100.00	33,555,000
Leander	126,435,000	19.91	25,173,209
Manor	24,415,000	100.00	24,415,000
Mustang Ridge	447,000	71.29	318,666
Pflugerville	243,015,000	99.70	242,285,955
Rollingwood	13,550,000	100.00	13,550,000
Round Rock	188,340,000	3.24	6,102,216
Subtotal Cities	2,316,405,062		1,743,648,775
School Districts:			
Austin ISD	916,011,549	100.00	916,011,549
Del Valle ISD	197,289,999	100.00	197,289,999
Eanes ISD	110,400,000	100.00	110,400,000
Lago Vista ISD	38,947,942	100.00	38,947,942
Lake Travis ISD	338,405,000	100.00	338,405,000
Manor ISD	317,509,999	100.00	317,509,999
Subtotal School Districts	1,918,564,489		1,918,564,489
County Line School and Community College Districts:			
Austin Community College	418,335,000	76.55	320,235,443
Dripping Springs ISD	177,589,999	0.23	408,457
Elgin ISD	48,549,984	21.30	10,341,147
Hays Cons ISD	488,440,000	0.15	732,660
Johnson City ISD	5,855,000	1.25	73,188
Leander ISD	1,032,212,533	36.71	378,925,221
Marble Falls ISD	55,065,000	14.17	7,802,711
Pflugerville ISD	417,770,000	99.91	417,394,007
Round Rock ISD	717,150,000	22.98	164,801,070
Subtotal County Line School and Community College Districts	3,360,967,516		1,300,713,904
Hospital District:			
Central Health	9,380,000	100.00	9,380,000
Subtotal Hospital District	9,380,000		9,380,000
Total Overlapping Debt	8,399,053,511		5,700,229,290
Total Direct and Overlapping Debt (estimated \$5,067.13 per capita)	\$ 9,153,031,671		\$ 6,454,207,450

Source: Texas Municipal Advisory Council

(1) As of September 30, 2018.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

(3) Travis County and Travis County Bee Cave Road District No. 1 are shown net of deferred amounts.

Schedule 14

**Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years
(Unaudited)**

	<u>Fiscal Year Ended September 30</u>			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Assessed value of <i>real</i> property	\$ 111,469,687,610	\$ 115,805,577,308	\$ 111,502,473,706	\$ 113,340,515,940
Debt limit rate	x 25 %	x 25 %	x 25 %	x 25 %
Amount of debt limit	27,867,421,903	28,951,394,327	27,875,618,427	28,335,128,985
Unlimited Tax Bonds	<u>235,218,567</u>	<u>211,230,905</u>	<u>189,426,777</u>	<u>198,166,335</u>
Legal debt margin	<u>\$ 27,632,203,336</u>	<u>\$ 28,740,163,422</u>	<u>\$ 27,686,191,650</u>	<u>\$ 28,136,962,650</u>
Total debt applicable to the limit as a percentage of debt limit	0.84%	0.73%	0.68%	0.70%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.

This schedule includes blended component units.

Fiscal Year Ended September 30

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$ 116,608,086,108	\$ 125,151,246,186	\$ 142,703,927,488	\$ 167,795,328,442	\$ 192,052,773,308	\$ 210,818,386,774
x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %
29,152,021,527	31,287,811,546	35,675,981,872	41,948,832,111	48,013,193,327	52,704,596,694
<u>207,334,735</u>	<u>222,877,143</u>	<u>181,772,609</u>	<u>154,749,155</u>	<u>137,679,742</u>	<u>144,491,311</u>
<u>\$ 28,944,686,792</u>	<u>\$ 31,064,934,403</u>	<u>\$ 35,494,209,263</u>	<u>\$ 41,794,082,956</u>	<u>\$ 47,875,513,585</u>	<u>\$ 52,560,105,383</u>
0.71%	0.71%	0.51%	0.37%	0.29%	0.27%

Schedule 15

Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(Unaudited)

	<u>Fiscal Year Ended September 30</u>			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Assessed value of all taxable property	\$ 122,147,526,968	\$ 126,199,553,706	\$ 120,562,406,243	\$ 123,337,210,719
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	6,107,376,348	6,309,977,685	6,028,120,312	6,166,860,536
Amount of debt applicable to debt limit:				
Gross bonded debt	540,353,567	622,255,905	620,551,777	655,566,335
Less: Amounts set aside to repay general debt	13,608,314	14,140,251	14,910,298	14,377,853
Total amount of net debt applicable to debt limit	526,745,253	608,115,654	605,641,479	641,188,482
Legal debt margin	<u>\$ 5,580,631,095</u>	<u>\$ 5,701,862,031</u>	<u>\$ 5,422,478,833</u>	<u>\$ 5,525,672,054</u>
Total net debt applicable to the limit as a percentage of debt limit	8.62%	9.64%	10.05%	10.40%

Bonds issued under the Texas General Laws have, in addition to the debt limit of 5 percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$.80 annually on the \$100 assessed valuation plus a levy of \$.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

2013	2014	2015	2016	2017	2018
\$ 128,405,120,800	\$ 137,002,312,328	\$ 155,121,388,557	\$ 180,623,105,483	\$ 204,906,973,065	\$ 223,809,098,806
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
6,420,256,040	6,850,115,616	7,756,069,428	9,031,155,274	10,245,348,653	11,190,454,940
646,334,735	673,962,143	708,297,609	720,509,155	696,569,742	716,671,311
18,264,468	18,252,771	16,046,634	15,803,203	15,917,083	10,324,995
628,070,267	655,709,372	692,250,975	704,705,952	680,652,659	706,346,316
<u>\$ 5,792,185,773</u>	<u>\$ 6,194,406,244</u>	<u>\$ 7,063,818,453</u>	<u>\$ 8,326,449,322</u>	<u>\$ 9,564,695,994</u>	<u>\$ 10,484,108,624</u>
9.78%	9.57%	8.93%	7.80%	6.64%	6.31%

Schedule 16

Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods
(Unaudited)

Fiscal Period	Debt Principal	Interest	Debt Service⁽¹⁾	Expenditures All Funds	Percentage of Debt Service to Total Expenditures
2009	\$ 41,947,901	\$ 28,260,345	\$ 70,208,246	\$ 629,944,342	11.15%
2010	47,060,000	22,464,734	69,524,734	636,716,338	10.92%
2011	49,370,000	27,076,551	76,446,551	663,749,653	11.52%
2012	49,885,000	26,243,413	76,128,413	660,676,039	11.52%
2013	53,085,000	24,995,213	78,080,213	680,136,557	11.48%
2014	57,295,000	25,089,815	82,384,815	736,738,515	11.18%
2015	62,670,000	24,223,998	86,893,998	760,005,233	11.43%
2016	68,338,491	23,220,873	91,559,364	762,192,194	12.01%
2017	72,230,318	24,396,215	96,626,533	851,220,962	11.35%
2018	69,710,000	22,000,134	91,710,134	825,785,783	11.11%

Note: This schedule includes blended component units.

(1) Excludes assets acquired through other debt or capital lease.

TRAVIS COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC
INFORMATION



Schedule 17

Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Population^(a)</u>	<u>Personal Income^(b) (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Estimated Gross Retail Sales in Travis County^(c) (in billions)</u>
2009	1,008,345	\$ 42,990,575	\$ 42,635	\$ 13.27
2010	1,024,266	46,050,515	44,960	13.77
2011	1,049,873	51,649,527	49,196	14.85
2012	1,076,119	58,575,379	54,432	15.84
2013	1,108,403	60,573,380	54,649	17.76
2014	1,141,655	66,073,760	57,875	19.23
2015	1,173,051	68,910,056	58,744	19.43
2016	1,209,415	72,020,114	59,550	19.36
2017	1,242,674	76,306,161	61,405	19.58
2018	1,273,741	No data available		15.46 ⁽¹⁾

Sources: (a) City of Austin Demographer
(b) Bureau of Economic Analysis, Department of Commerce
(c) State Comptroller of Public Accounts
(d) Texas A&M University, Real Estate Center
(e) Travis County, Transportation and Natural Resources Department
(f) Texas Workforce Commission

Notes: Prior years may have been updated by the source.

(1) Estimated retail sales through third quarter of fiscal year 2018.

Single Family Home Sales in the Austin Area^(d)	Average Home Price in the Austin Area^(d)	Site Development Permits Issued^(e)	Unemployment Rate^(f)
19,193	\$ 236,653	1,673	7.2%
20,494	243,698	1,597	6.6%
20,454	251,118	1,664	6.7%
23,976	260,638	1,893	5.2%
29,424	283,723	2,282	5.0%
29,718	302,886	3,346	4.1%
31,353	323,850	2,384	3.2%
32,286	345,008	2,888	3.4%
33,407	365,046	3,283	2.8%
34,686	379,822	2,648	2.8%

Schedule 18

**Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer⁽¹⁾	Product or Service	2018		
		Employees	Rank	Percentage of Total County Employment^(a)
State of Texas ⁽²⁾	Government	57,710	1	7.86%
The University of Texas/Austin ⁽³⁾	Education, Research	26,668	2	3.63%
City of Austin ⁽⁴⁾	Government	15,808	3	2.16%
HEB Grocery Co.	Retail	13,756	4	1.87%
Dell, Inc.	Electronics	13,000	5	1.77%
Federal Government ⁽²⁾	Government	11,868	6	1.62%
Austin Independent School District ⁽⁵⁾	Education	11,462	7	1.56%
St. David's Healthcare	Health Services	10,309	8	1.40%
Seton Healthcare Family	Health Services	9,947	9	1.36%
Wal-Mart Stores, Inc.	Retail	7,100	10	0.97%
IBM Corporation	Electronics			
		177,628		24.20%

Sources: (1) Unless noted, data is from the Austin Business Journal
(2) Texas Workforce Commission
(3) The University of Texas/Austin
(4) City of Austin
(5) Austin Independent School District

Notes: (a) Based on total Travis County employment, including nonresidents, of 733,953 Texas Workforce Commission.
(b) Based on total Travis County employment of 525,792 Texas Workforce Commission.

2009

<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment^(b)</u>
52,435	1	9.97%
24,765	2	4.71%
13,416	4	2.55%
6,746	8	1.28%
17,000	3	3.23%
10,800	6	2.05%
12,002	5	2.28%
9,807	7	1.87%
6,700	9	1.27%
6,239	10	1.19%
<u>159,910</u>		<u>30.40%</u>



TRAVIS COUNTY, TEXAS
OPERATING INFORMATION



Schedule 19

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function/Program	Full-time Equivalent Employees as of September 30			
	2009	2010	2011	2012
General government	622	641	644	651
Justice system	1,395	1,423	1,420	1,412
Public safety	627	640	656	678
Corrections and rehabilitation	1,435	1,451	1,439	1,457
Health and human services	217	219	235	235
Infrastructure and environmental services	303	284	288	294
Community and economic development	125	123	120	124
Total	<u>4,724</u>	<u>4,781</u>	<u>4,802</u>	<u>4,851</u>

Source: County's payroll system

Notes: One full-time equivalent is calculated by using approximately 2,080 hours per year and includes overtime paid during the fiscal year. Conversely, one budgeted full-time equivalent is equal to one employee position and does not take overtime into account.

This schedule includes blended component units.

Prior years may have been updated.

Full-time Equivalent Employees as of September 30

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
687	755	747	779	805	824
1,417	1,447	1,467	1,462	1,480	1,473
707	729	731	758	761	775
1,492	1,540	1,554	1,599	1,607	1,627
230	243	241	234	241	239
292	297	290	288	288	290
129	135	136	133	132	134
<u>4,954</u>	<u>5,146</u>	<u>5,166</u>	<u>5,253</u>	<u>5,314</u>	<u>5,362</u>

Schedule 20

Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year		
	2009	2010	2011
General Government			
Registered voters	580,768	604,772	567,791
Motor vehicle registrations	937,455	853,813	837,069
Justice System			
Civil cases filed - District Clerk	23,622	20,111	20,671
Civil cases filed - County Clerk	8,824	8,800	8,853
Criminal cases filed - District Clerk	14,919	15,658	14,813
Criminal cases filed - County Clerk	32,568	33,800	33,920
Public Safety			
Jail bookings	62,104	61,989	60,223
Autopsies performed - in County	739	812	795
Autopsies performed - out of County	748	763	771
911 calls	128,355	118,390	139,139
Corrections and Rehabilitation			
Average daily inmate population	2,363	2,411	2,416
Health and Human Services			
Starflight patient transports - in County	776	775	566
Starflight patient transports - out of County	675	540	399
Infrastructure and Environmental Services			
Balcones Canyonlands acres managed	5,446	6,750	7,339
Community and Economic Development			
Park visitors in fee collecting parks	538,100	573,756	485,364

Source: Travis County Adopted Budget and various other Travis County Offices/Departments

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Fiscal Year						
2012	2013	2014	2015	2016	2017	2018
597,438	616,427	649,125	650,761	732,340	741,950	795,162
824,916	892,638	942,591	1,060,189	1,073,177	1,131,871	1,158,410
21,001	20,273	19,105	18,910	21,538	22,080	21,237
8,392	8,141	7,619	7,691	7,772	7,970	8,120
13,891	14,745	14,650	14,624	14,506	14,018	14,100
30,086	30,685	33,065	32,750	27,339	27,546	27,815
56,388	55,487	52,327	49,736	46,882	47,042	47,202
888	945	983	983	838	813	829
715	738	762	624	530	651	664
134,434	122,791	133,554	141,459	142,501	146,498	143,321
2,294	2,284	2,362	2,457	2,508	2,512	2,443
542	578	676	548	548	575	500
400	396	493	358	404	309	365
7,616	7,641	7,660	9,189	9,189	11,537	11,923
462,685	444,736	450,588	594,180	618,337	720,697	685,778

Schedule 21

**Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year			
	2009	2010	2011	2012
Justice System				
Courts buildings	2	2	2	2
Juvenile detention center	1	1	1	1
Public Safety				
Law enforcement vehicles	509	500	574	594
911 call center	1	1	1	1
Corrections and Rehabilitation				
Correctional facilities	2	2	2	2
Correctional facility capacities	3,008	3,094	3,095	3,167
Health and Human Services				
Ambulances	17	20	20	20
Starflight helicopters/Eurocopters	2	3	3	3
Infrastructure and Environmental Services				
Bridges ⁽¹⁾	144	194	194	191
Community and Economic Development				
Number of developed County parks	21	21	21	21
Developed park acreage	2,414	2,414	2,680	2,680
Boat ramps	8	8	8	8

Source: Auditor's Office
Sheriff's Office
Transportation and Natural Resources Department

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.

(1) Beginning in fiscal year 2010, this category includes drainage structures.

Fiscal Year					
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
2	2	2	2	3	3
1	1	1	1	1	1
642	647	671	678	687	696
1	1	1	1	1	1
2	2	2	2	2	2
3,167	3,157	3,154	3,154	3,167	3,155
25	26	23	23	20	0
4	4	4	4	4	4
191	196	196	196	196	196
20	19	19	19	19	19
4,254	4,473	4,498	4,483	4,483	4,483
8	8	8	8	8	8

