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TRAVIS COUNTY, TEXAS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2016

Prepared by the Travis County Auditor's Office

Nicki Riley, CPA
County Auditor
700 Lavaca, Suite 1200
Austin, Texas 78701

**TRAVIS COUNTY, TEXAS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Fiscal Year Ended September 30, 2016**

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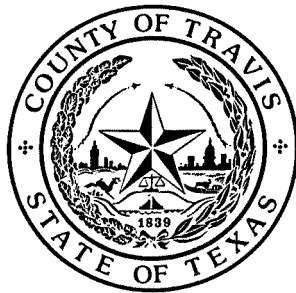
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TRAVIS COUNTY, TEXAS
INTRODUCTORY SECTION

TRAVIS COUNTY
AUDITOR'S OFFICE

NICKI RILEY, CPA
COUNTY AUDITOR



TRAVIS COUNTY
ADMINISTRATION BUILDING
700 LAVACA SUITE 1200
P.O. BOX 1748
AUSTIN, TX 78767
(512) 854-9125
FAX: (512) 854-9164

February 28, 2017

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Comprehensive Annual Financial Report (CAFR) of Travis County, Texas for the fiscal year ended September 30, 2016. This report is submitted in compliance with Texas Local Government Code §114.025.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

The County Auditor serves as the Chief Financial Officer for Travis County. By statute, the Auditor reports to the State District Judges. This provides for an independent review of County financial operations separate from the Commissioners' Court, the legislative and executive branch of county government. The County Auditor is responsible for accounting systems design, audit functions required by law, general control of finances, revenue estimation and certification, and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by the local government code. As an appointed official and a Certified Public Accountant, the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of financial reporting; (2) the effectiveness and efficiency of operations; and (3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit

In compliance with Texas Local Government Code §115.045, the financial statements and notes contained in this report have been audited by the independent auditors of Atchley & Associates, LLP. The Independent Auditors' Report is included in the Financial Section of this report. This firm was also engaged to perform an audit of the County's federal and state awards that was designed to meet the audit requirements of: OMB Circular A-133; Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; the State of Texas *Uniform Grant Management Standards*; and the *State of Texas Single Audit Circular*. The audit reports on federal and state awards are issued separately.

Reporting Standards

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

PROFILE OF TRAVIS COUNTY

Geographic Information

Travis County's dynamic geological past is in evidence throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport to the ever popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1840 following the Texas Revolution.

While the population of Travis County is recorded as 856 in 1840, it had grown to more than 27,000 by 1880; and in the early 1900s an influx of German, Swedish, and Mexican immigrants began to diversify the ethnic makeup of the County. Thanks to the many job opportunities provided throughout the 1930s by programs such as the New Deal, Travis County's population increased approximately 40% reaching a total of 111,053 by 1940. By 1970 the population more than doubled reaching 295,516 residents. Twenty years later the population had almost doubled once again with 576,407 people calling Travis County home. That trend continues as the 2016 population is estimated to be 1,209,415, more than twice what it was in 1990.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes, but not limited to, the Colorado River, Lake Austin, and Lake Travis.

Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to the County residents. These services include, but are not limited to, the County's court system (civil and criminal), Juvenile Court, Probate Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, development and maintenance of the County's transportation systems, conservation and development of natural resources, and cultural, recreational, and educational activities.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road District – Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road district acts as agents for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road district.

The Corporations – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, and Travis County Cultural Education Facilities Finance Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, and the Cultural Education Facilities Finance Corporation Act. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or no-commitment debt" for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2016, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all budgeted funds and is available to the public upon request.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Travis County has enjoyed a relatively stable economy for over a decade with an unemployment rate ranging from 3.9% in September 2006 to the current rate of 3.4%. The County has consistently experienced an unemployment rate lower than the national rate even during the sluggish economic period from 2009 to 2011. While the national annual unemployment rate was at 8.9% or higher during those years, Travis County's rate peaked at 7.5% in July 2009.

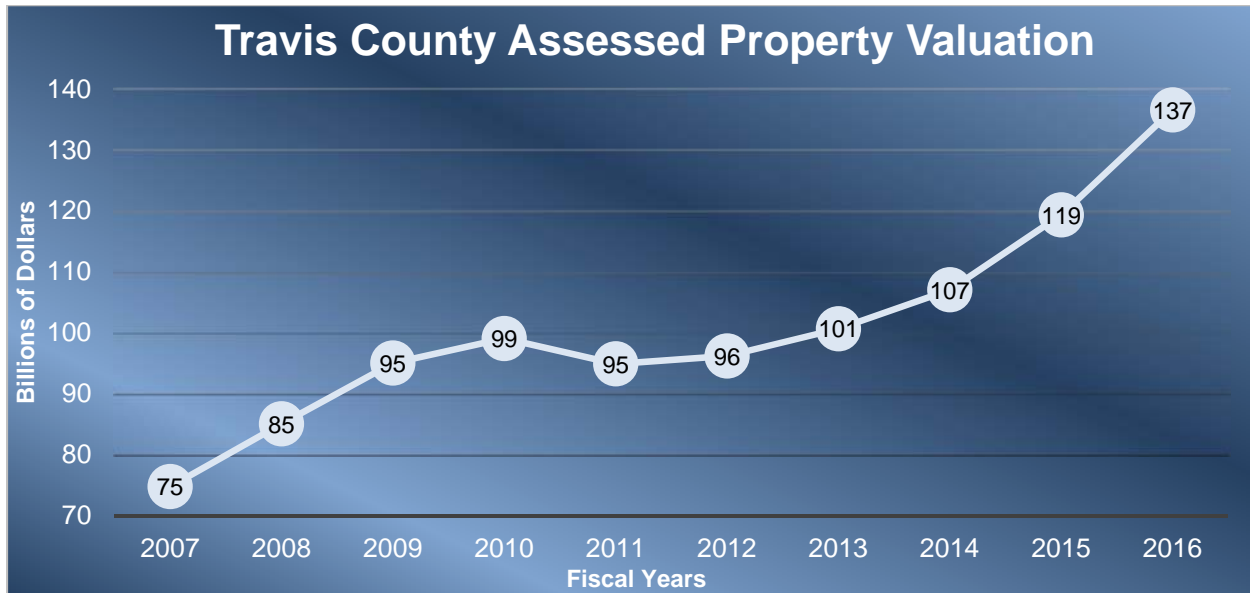
A broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provides a strong base for economic growth. Below are just a few publications that mentioned Travis County and the City of Austin during fiscal year 2016:

- The Kaufman Foundation names Austin the best city for Startups and New Entrepreneurs.
- American City Business Journals rank Austin #1 for fastest growth in home values.
- U.S. News & World Report ranks Austin #2 Among Best Places to Live in the US.
- Austin ranked #3 as top destinations for tech companies according to CBRE Group, Inc.
- WalletHub ranks Austin the third best city in the United States to find a job.
- Forbes ranks Austin #4 in job growth.

The mild climate of the area continues to contribute to the County's growth. With an average temperature of 69.4 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year, all of which contribute substantially to the area's economy. With a healthy economy, pleasant climate, and a myriad of activities, the County has experienced a steady growth in employment showing a 2.7% increase during the year to a total of 704,525.

The County's assessed property valuation for fiscal year 2016 increased 14.4% compared to fiscal year 2015.

The chart below shows the changes in assessed property valuation over the last ten years.



Travis County's gross retail sales for the first three quarters of fiscal year 2016 reached \$17.18 billion, a 14.6% increase over the same period in fiscal year 2015. Also in fiscal year 2016, the number of housing units sold in the Austin area totaled 32,464, a 3.3% increase over fiscal year 2015, with the average selling price increasing 6.5%. In addition, the county-issued site development permits for construction in the rural parts of Travis County increased 21.1% from the previous year.

FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements related to General Obligation Bonds, Certificates of Obligation, and Refunding Bonds. For the 2016 fiscal year, the tax rate was set at \$0.4169, an increase of 2.38% above the effective tax rate. The Maintenance & Operations (M&O) tax rate was set at \$0.3486, an increase of 1.48% above the effective M&O rate.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing, preserve a 10% to 12% reserve ratio, and maintain the County's AAA bond rating. Since 1989, a ratio of at least 11% of General Fund expenditures has been maintained by the Commissioners' Court. It was these accumulated resources that allowed the County to avoid disruptions in services during the years when the local economy took a downturn. In order to ensure that the fiscal year 2017 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2017 Planning and Budget Guidelines in early 2016 to implement an effective strategy to help meet their objectives.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2017 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	\$ 710,083,648	\$ 109,090,047	\$ 204,077,115
Less Expenditures and Other Financing Uses	600,586,526	95,896,530	115,728,363
Ending Fund Balance	\$ 109,497,122	\$ 13,193,517	\$ 88,348,752

Capital Project Funds are budgeted based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2016, actual fund balances were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$300 million in the Fiscal Year 2017 Adopted Budget.

Included in these figures is \$19,212,102 in transfers among the funds, of which \$344,442 is a transfer to the General Fund from non-budgetary funds and \$16,937,800 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$84,458,142 in the Internal Service Funds, \$18,417,981 in the Road and Bridge Fund, and \$12,852,240 in various other funds.

In addition, a portion of the ending fund balances is budgeted as General Purpose and Special Purpose Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: \$38,139,083 in the General Fund and \$88,348,752 in other funds, of which \$29,120,176 is in the Internal Service Funds.

For fiscal year 2017, the taxable property value available at the time of certification was \$155.8 billion or 13.2% more than the certified value available for the fiscal year 2016 budget process.

Long-Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of AAA from Standard and Poor's and Aaa from Moody's Investor Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

This policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is relevant and up to date.

The debt analysis below also shows the anticipated net debt per taxable value and the net debt per capita:

	Debt Policy Guidelines	September 30, 2016	September 30, 2015
Net debt to assessed valuation	1.0% - 1.5%	0.40%	0.44%
Net debt per capita	\$800 or <	\$573.37	\$580.15
General purpose debt service expenditures to total general fund plus general purpose debt service expenditures	20% or <	15.00%	14.37%
Short-term debt service expenditures ⁽¹⁾ to total general purpose debt service expenditures	25% or <	22.16%	24.53%
Short-term debt service expenditures ⁽¹⁾ to total general fund expenditures	5% or <	3.91%	4.12%

Note: Excludes blended component units
 (1) Five years or less at time of issuance

AWARDS AND ACKNOWLEDGMENTS

Awards

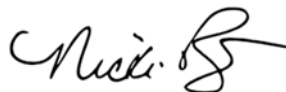
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2015. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,



Nicki Riley, CPA
 County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Travis County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2015

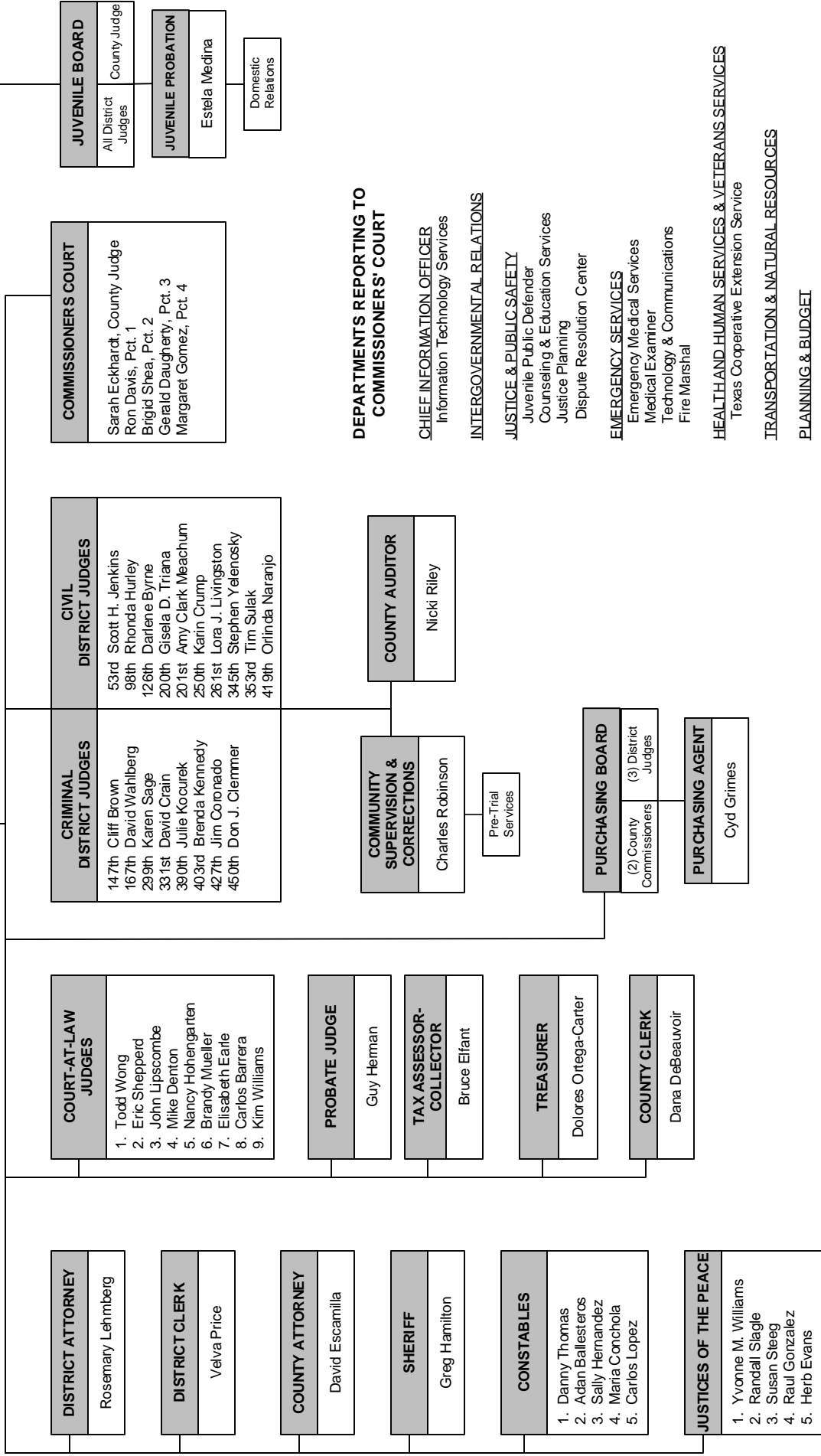
Executive Director/CEO



TRAVIS COUNTY


September 30, 2016

TRAVIS COUNTY VOTERS



DEPARTMENTS REPORTING TO COMMISSIONERS' COURT

- CHIEF INFORMATION OFFICER**
Information Technology Services
- INTERGOVERNMENTAL RELATIONS**
- JUSTICE & PUBLIC SAFETY**
Juvenile Public Defender
Counseling & Education Services
Justice Planning
Dispute Resolution Center
- EMERGENCY SERVICES**
Emergency Medical Services
Medical Examiner
Technology & Communications
Fire Marshal
- HEALTH AND HUMAN SERVICES & VETERANS SERVICES**
Texas Cooperative Extension Service
- TRANSPORTATION & NATURAL RESOURCES**
- PLANNING & BUDGET**
- OPERATIONS MANAGEMENT**
Human Resources Management
Facilities Management
Exposition & Heritage Center
Records Management & Communications Resources

 Independently Elected/Appointed Officials with statutory duties

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2016

GOVERNING BODY

Sarah Eckhardt, County Judge

Ron Davis, Commissioner, Precinct 1

Brigid Shea, Commissioner, Precinct 2

Gerald Daugherty, Commissioner, Precinct 3

Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector

Nicki Riley, CPA, County Auditor

David Escamilla, County Attorney

Rosemary Lehmberg, District Attorney

Greg Hamilton, Sheriff

Dolores Ortega-Carter, Treasurer

Velva Price, District Clerk

Dana DeBeauvoir, County Clerk

TRAVIS COUNTY, TEXAS

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners of
Travis County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-21, Budgetary Comparison Information on page RSI-3, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-4, Schedule of Employer Contributions on page RSI-5, and the Schedule of Funding Progress on page RSI-6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Atehley & Associates, LLP

Austin, Texas
February 28, 2017



TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2016

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2016. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$634.2 million (reported as net position), a decrease of \$195.8 million or 23.6 percent from the prior year. Of the total net position amount, \$865.5 million is the net investment in capital assets, (\$286.6) million is unrestricted, and \$55.3 million is restricted for specific future uses. Please see Note 1 of the Notes to the Financial Statements for additional information.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$557.5 million, an increase of \$58.4 million or 11.7 percent from the previous year. Approximately 25.2 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$193.8 million at September 30, 2016, an \$11.0 million increase over last year. The unassigned portion of fund balance was \$140.4 million or 72.5 percent of total fund balance and 25.5 percent of total General Fund expenditures and other financing uses for fiscal year 2016.
- At September 30, 2016, the net position of the County's Internal Service Funds was \$28.1 million, a decrease of \$3.2 million or 10.2 percent from the prior year.

Long-term Debt:

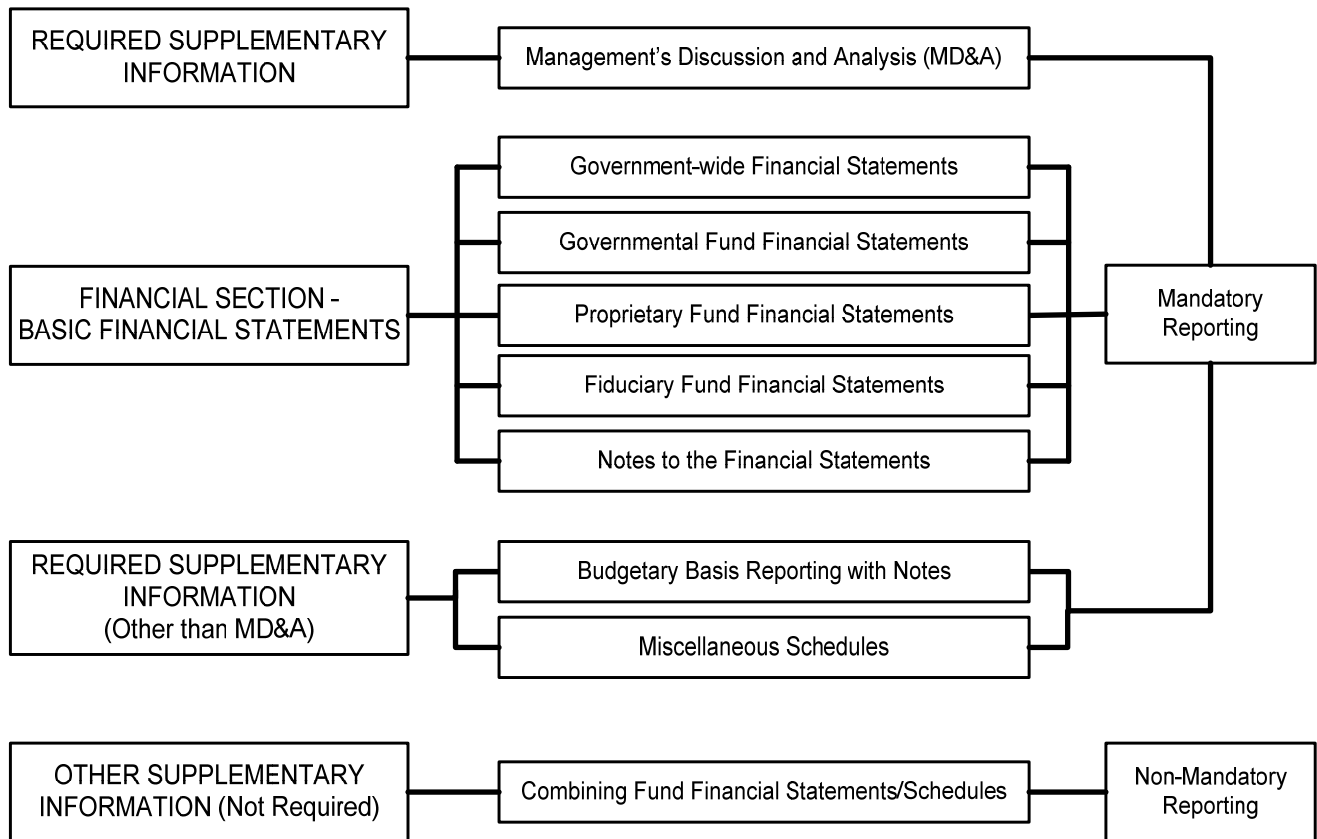
- The County's total bond and certificate of obligation debt increased \$26.1 million or 3.5 percent from prior year increasing total debt outstanding to \$766.4 million, net of deferred amounts.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all of the activities of Travis County using the integrated approach as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-5) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County's overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County's property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its basic services as *governmental activities*. These activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. These services are predominantly financed through property taxes, fees, and intergovernmental grants. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Housing Finance Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; and Travis County Development Authority. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual segments of County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 61 individual governmental funds (including blended component units), of which seven are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-10. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds, Capital Certificates of Obligation, Capital Road and State Highway Bonds and Certificates of Obligation, and Capital Grants. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-6.

Proprietary fund – An *internal service fund*, a type of proprietary fund, reports activities that provide services to the County internally. The County uses internal service funds to account for the activities of the County's self-insurance program for general liability, automobile liability, error and omissions,

claims and judgments, workers' compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. Proprietary fund financial statements begin on page BFS-18.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County's own programs, fiduciary funds are *not* reflected in the government-wide financial statements. The County's fiduciary financial information is reported in a separate Statement of Fiduciary Assets and Liabilities on page BFS-21.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County's General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of Employer Contributions, and the Schedule of Funding Progress for Other Post-employment Benefits Plan. Required Supplementary Information begins on page RSI-3 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2016 with comparative information for fiscal year 2015. The following schedule was derived from the Statement of Net Position on page BFS-5 of this report and focuses on the net position of the County.

Travis County, Texas
Condensed Statement of Net Position
September 30, 2016
With Comparative Totals For September 30, 2015

	Governmental Activities	
	2016	2015
Current and other assets	\$ 723,977,889	\$ 647,944,610
Capital assets, net of depreciation	1,270,631,165	1,254,064,752
Total assets	<u>1,994,609,054</u>	<u>1,902,009,362</u>
Deferred outflows	171,665,712	55,324,357
Total deferred outflows	<u>171,665,712</u>	<u>55,324,357</u>
Current liabilities	89,078,916	73,547,117
Noncurrent liabilities	1,442,428,472	1,053,131,585
Total liabilities	<u>1,531,507,388</u>	<u>1,126,678,702</u>
Deferred inflows	573,246	699,057
Total deferred inflows	<u>573,246</u>	<u>699,057</u>
Net position:		
Net investment in capital assets	865,531,945	841,044,180
Restricted	55,329,364	54,262,308
Unrestricted	(286,667,177)	(65,350,528)
Total net position	<u>\$ 634,194,132</u>	<u>\$ 829,955,960</u>

Travis County's assets and deferred outflows exceeded liabilities and deferred inflows by \$634.2 million at September 30, 2016. The largest portion of the County's net position in the amount of \$865.5 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$55.3 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas
 Components of Net Position
 September 30, 2016
 With Comparative Totals For September 30, 2015

	2016	2015
<i>Net Investment in Capital Assets</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	\$ 865,531,945	\$ 841,044,180
<i>Restricted Net Position</i>		
Funds legally restricted for capital projects	8,479,243	12,906,782
Funds legally restricted for debt service	9,245,367	9,195,261
Funds legally restricted in the Permanent School Fund	2,703,437	2,064,716
Funds legally restricted for justice, corrections, and rehabilitative programs	18,139,334	21,207,045
Funds legally restricted for roads, parks, and preserves	3,553,599	3,448,177
Funds restricted to finance other specific activities	13,208,384	5,440,327
Total Restricted Net Position	55,329,364	54,262,308
<i>Unrestricted Net Position</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(54,326,533)	(60,089,261)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(11,525,000)	(11,975,000)
The County's other post-employment benefit liability has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(192,343,356)	(149,210,478)
The County's net pension liability, net of deferred amounts, has no impact on cash and the County. This is the actuarial estimated liability at year end.	(275,188,691)	(66,294,487)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	246,716,403	222,218,698
Total Unrestricted Net Position	(286,667,177)	(65,350,528)
Total Net Position	\$ 634,194,132	\$ 829,955,960

As shown in the schedule above, the County's total net position decreased \$195.8 million from \$830.0 million to \$634.2 million or 23.6 percent over the course of this fiscal year's operations. This decrease is primarily due to the following:

- A decrease of \$208.9 million due to GASB 68 net pension expense;
- A decrease of \$43.1 million due to other post-employment benefit expense;
- An increase of \$14.9 million in the Balcones Canyonlands Preservation Fund due to a decrease of land purchases;
- An increase of \$11.0 million in the fund balance of the General Fund mainly due to higher than anticipated property tax collections and lower than expected expenditures, the majority of which has been encumbered and set for disbursement in fiscal year 2017.
- Donated assets of \$40.7 million.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and total net position in the Statement of Net Position (government-wide) is \$76.7 million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets in the amount of \$1,270.3 million;
- Certain long-term assets in the amount of \$30.0 million;
- Deferred outflows in the amount of \$170.8 million;
- Adjustments to current liabilities of (\$2.8) million;
- Long-term liabilities of (\$1,422.7) million;
- Deferred inflows in the amount of \$3.0 million; and
- Net position of \$28.1 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas
Condensed Statement of Activities
For The Year Ended September 30, 2016
With Comparative Totals For September 30, 2015

	Governmental Activities	
	2016	2015
Revenues:		
Program revenues:		
Fees, fines, and charges for services	\$ 114,623,524	\$ 117,078,930
Operating grants, contributions, shared revenues, and entitlements	30,582,260	29,959,639
Capital grants, contributions, and donated assets	42,959,934	30,186,867
General revenues:		
Property taxes, ad valorem	560,583,514	532,912,784
Excise taxes from the State of Texas	12,184,166	11,267,212
Grants and contributions not restricted to specific programs	2,464,361	2,138,330
Investment earnings	10,064,179	9,271,034
Miscellaneous	9,478,460	10,811,021
Total revenues	<u>782,940,398</u>	<u>743,625,817</u>
Expenses:		
General government*	246,103,761	206,248,764
Justice system	196,467,485	131,237,776
Public safety	111,694,723	77,068,610
Corrections and rehabilitation	193,220,043	128,716,093
Health and human services	72,912,893	60,855,240
Infrastructure and environmental services	112,355,019	113,913,963
Community and economic development	16,609,055	11,397,161
Interest on long-term debt	29,339,247	30,082,349
Total expenses	<u>978,702,226</u>	<u>759,519,956</u>
Change in net position	(195,761,828)	(15,894,139)
Net position - beginning of year	829,955,960	845,850,099
Net position - end of year	<u>\$ 634,194,132</u>	<u>\$ 829,955,960</u>

* Includes Internal Service Funds expenses of \$80,193,665 and \$70,261,220 for FY16 and FY15, respectively.

In fiscal year 2016, revenues increased by \$39.3 million or 5.3 percent. This increase is primarily attributed to the following:

- Property tax revenue increased \$27.7 million partially due to new construction of \$4.1 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.3486, which exceeded the effective Maintenance and Operations tax rate of \$0.3435 by 1.48 percent.

The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for services increases in an economic decline

In fiscal year 2016, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

- A new District Court and new County Court at Law approved by the Texas Legislature in 2015 to relieve the caseloads of the other Criminal District Courts and Criminal County Courts at Law;
 - Additional resources for inmate operating costs due to an increase in prices and in the average daily population. Cost increases include pharmaceuticals, medical costs, and food; and
 - Critical Information Technology Systems support including new data loss prevention tools, additional software licenses and maintenance agreements, and finishing the transition to the ITS Mobile Data Program.
- Capital grants, contributions, and donated assets increased \$12.8 million due to the County receiving more donated roads, sidewalks, and right-of-ways during fiscal year 2016 in comparison to fiscal year 2015.

Expenses increased \$219.2 million or 28.9 percent. The majority of this increase is due to the following:

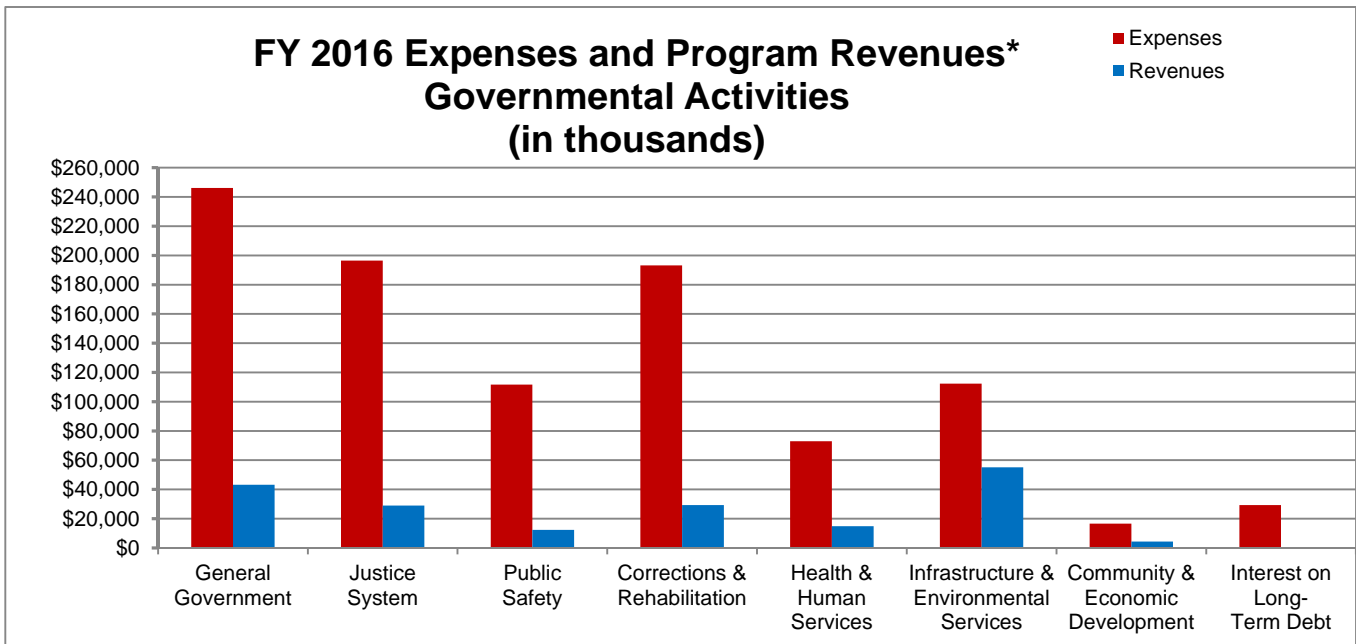
- An increase in GASB 68 net pension expense of \$208.9 million due to the substantially automatic COLA designation in the most recent actuarial valuation;
- An increase in medical insurance benefits of \$4.7 million across all functions due to increasing medical costs leading to increased premium rates; and
- An increase of 52 full time equivalent employees.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in net position in the Statement of Activities (government-wide) is (\$254.2) million. This variance exists partly because certain items are presented in the government-wide financial statements that are not presented in the County’s fund financial statements. Conversely, there are certain items that are reported in the fund financial statements that are not presented in the government-wide financial statements. These variances include:

- Depreciation expense in excess of capital outlay expenditures and other capital related transactions of (\$22.3) million;
- Revenues and other financing sources totaling \$40.8 million;
- Items associated with long-term debt in the amount of (\$19.7) million;
- Various expenses, including other post-employment benefits, in the amount of (\$249.8) million; and
- The change in net position of the Internal Service Funds of (\$3.2) million.

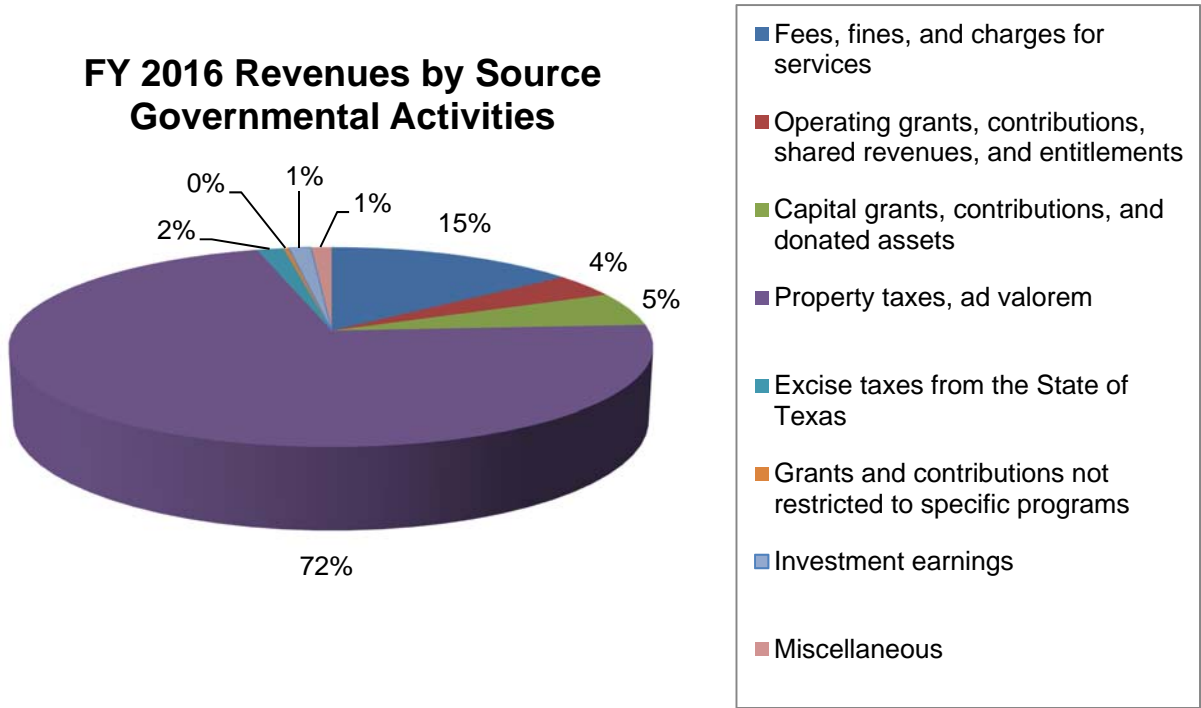
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2016 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties. General government expense includes other post-employment benefit expense of \$43.1 million; see Note 12 for additional information.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2016:



THE COUNTY’S FUNDS (Reporting the County’s Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$557.5 million, an increase of \$58.4 million compared to fiscal year 2015. Approximately \$154.4 million of the total ending fund balance is available for future use, however; \$14.0 million has been appropriated in the fiscal year 2017 budget and is categorized as assigned fund balance. The remaining fund balance consists of \$331.8 million restricted by specific legal requirements, such as debt covenants, and \$71.3 million committed to specific types of expenditures.

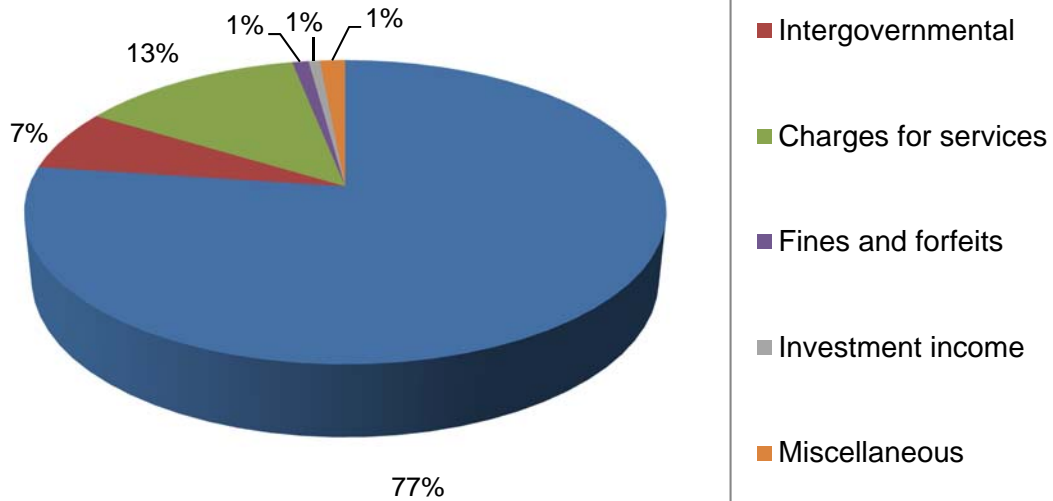
For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2016 and September 30, 2015.

**Travis County, Texas
Revenues Classified by Source
Governmental Funds**

Revenues by source:	<u>FY 2016</u>	<u>FY 2015</u>
Taxes	\$ 560,172,283	\$ 533,049,661
Intergovernmental	47,461,149	46,610,083
Charges for services	95,916,830	99,701,615
Fines and forfeits	7,021,769	6,775,645
Investment income	4,848,736	4,049,822
Miscellaneous	10,850,182	10,975,923
	<u>\$ 726,270,949</u>	<u>\$ 701,162,749</u>

**FY 2016 Revenues by Source
Governmental Funds**

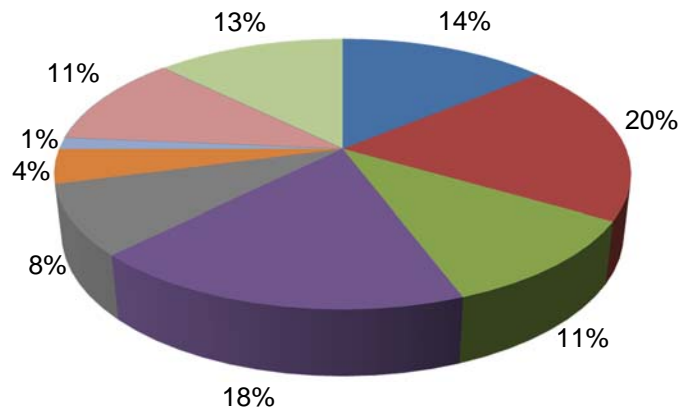


The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2016 and September 30, 2015.

Travis County, Texas
Expenditures by Function
Governmental Funds

Current:	FY 2016	FY 2015
General government	\$ 106,556,567	\$ 103,445,237
Justice system	147,878,658	142,877,484
Public safety	83,195,850	80,472,627
Corrections and rehabilitation	138,809,022	135,360,196
Health and human services	63,483,000	60,928,684
Infrastructure and environmental services	31,559,521	33,712,263
Community and economic development	10,549,005	10,199,813
Capital outlay	83,505,526	102,353,837
Debt service	96,655,045	90,655,092
	<u>\$ 762,192,194</u>	<u>\$ 760,005,233</u>

**FY 2016 Expenditures by Function
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

General Fund. The *General Fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$193.8 million, of which \$140.4 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both

unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 25.5 percent and 35.1 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$11.0 million or 6.0 percent during the current fiscal year. There were several planned, one-time expenditures budgeted into fund balance for critical information technology services support, a new district judge and county court at law judge, and the county's portion of the elections in fiscal year 2016. However, higher than anticipated revenues including taxes, environmental fines, and investment income helped to offset the budgeted reduction in fund balance. In addition, expenditures came in under budget due to timing of projects and service costs falling short of projections in various departments. The majority of the project monies have either been encumbered or re-budgeted in fiscal year 2017. Salary expenditures were also under budget across multiple functions and departments.

Operating Grants Fund. The *Operating Grants fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was \$3.7 million, a decrease of \$43 thousand or 1.1 percent from the previous fiscal year. Normally grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over from year to year. Every two years, a portion of existing fund balance for the Basic Supervision program, along with unused funds from other CSCD programs, will be paid back to the grantor. In fiscal year 2016, for fiscal year 2015, CSCD refunded \$0.6 million for all programs.

Debt Service Fund. The *General Purpose Debt Service fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$15.5 million, a decrease of \$0.2 million or 1.5 percent from the prior fiscal year. This was primarily due to two refunding bond issuances in fiscal year 2016.

Capital Permanent Improvement Bonds, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds. The County's *Capital Projects funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the total fund balance for the County's major Capital Projects funds was \$278.1 million, an increase of \$34.2 million or 14.0 percent from the prior year. This increase is the net result of proceeds received from the current year's debt issuances exceeding the authorized expenditures funded by prior year's debt issuances.

Capital Grants Fund. The *Capital Grants fund*, a type of capital project fund, is used to account for capital grant contributions from other entities. These contributions are intended to be used or expended for specific capital project purposes designated by the grantor. These grant funds do not maintain a fund balance; therefore, a zero fund balance is reported at year end.

Proprietary Fund. The County is self-insured and uses an *internal service fund*, a type of proprietary fund, to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Proprietary Fund at the end of the fiscal year was \$28.1 million, a decrease of \$3.2 million or 10.2 percent from the prior year.

BUDGETARY HIGHLIGHTS

The County's budget is prepared according to the budget guidelines adopted by the Commissioners' Court. The most significant budgeted fund is the General Fund.

General Fund. During the fiscal year 2016 budget process, the local economy continued to exhibit growth in many areas. Several factors reflected this improvement including increases in property valuation, sales tax receipts, and employment in Travis County. Once again the Commissioners' Court required that the budget maintain a reserve of 10 to 12 percent for property tax-supported funds, which has been maintained since fiscal year 1996. It is these accumulated resources that have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2016.

	Original Budget	Final Budget	Actual
<u>Revenues and Transfers In</u>			
Taxes	\$ 459,664	\$ 459,664	\$ 466,530
Intergovernmental	13,952	14,450	16,256
Charges for services	62,150	62,433	66,302
Other	5,977	6,064	10,642
Transfers in and sale of capital assets	535	1,894	2,590
Total	<u>542,278</u>	<u>544,505</u>	<u>562,320</u>
<u>Expenditures and Transfers Out</u>			
Expenditures	590,121	592,423	533,263
Transfers out	18,170	18,170	18,062
Total	<u>608,291</u>	<u>610,593</u>	<u>551,325</u>
Net change in fund balance	<u>\$ (66,013)</u>	<u>\$ (66,088)</u>	<u>\$ 10,995</u>

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2016, with revenues and transfers in increasing only 0.4 percent and expenditures and transfers out increasing 0.4 percent.

Actual revenues and transfers in were 3.3 percent over the *final* budget mainly due to the following:

- Taxes were \$6.9 million over budget due to \$4.1 billion in new construction and the Maintenance & Operations tax rate 1.48 percent above the effective Maintenance & Operations tax rate;
- Fines and forfeits were \$1.1 million over budget due to the receipt of \$0.8 million in environmental fines; and
- Investment income was \$2.7 million over budget due to the net change in fair value exceeding budget by \$2.1 million.

Actual expenditures and transfers out were 9.7 percent under the *final* budget. This is primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2017 were \$39.3 million in the General Fund at the end of this fiscal year. Operating expenditures make up \$20.6 million of these encumbrances, with capital outlay expenditures making up the remaining \$18.7 million. These encumbrances are primarily due to delay of services provided, projects not completed during the fiscal year, and projects pending contract negotiations at year-end. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government, Justice System, and Infrastructure and Environmental Services functions; and
- Unencumbered expenditures were \$19.8 million under budget, which included \$12.6 million in salaries and benefits. The remaining \$7.2 million is mostly due to lower than anticipated operating costs primarily in the General Government, Justice System, and Public Safety, and Health and Human Services functions.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets that are used in the performance of the County’s functions including infrastructure assets such as roads, bridges and other immovable assets. As of September 30, 2016, capital assets of the County’s governmental activities totaled \$1,270.6 million, net of accumulated depreciation. The overall increase in the County’s net capital assets for the current period is 1.3 percent as shown in the table below.

Travis County, Texas
Capital Assets
(net of accumulated depreciation)
September 30, 2016
With Comparative Totals For September 30, 2015

	Governmental Activities		Increase/ (Decrease)
	2016	2015	Percent of Change
Land and land improvements	\$ 338,491,295	\$ 328,760,831	3.0%
Land use rights	73,935,103	71,369,811	3.6%
Property, plant and equipment:			
Buildings	315,745,068	325,336,727	-2.9%
Improvements other than buildings	63,916,838	62,263,907	2.7%
Machinery and equipment	35,775,239	37,895,767	-5.6%
Assets under capital lease	-	332,879	-100.0%
Leasehold improvements	178,379	204,193	-12.6%
Software	15,269,218	16,778,213	-9.0%
Infrastructure (other than land)	351,707,570	374,670,889	-6.1%
Construction in progress	75,612,455	36,451,535	107.4%
Total capital assets, net	<u>\$ 1,270,631,165</u>	<u>\$ 1,254,064,752</u>	<u>1.3%</u>

Major capital events during the current fiscal year included the following:

- Increases during fiscal year 2016 in construction in progress of \$61.2 million were primarily due to projects including the new District Attorney’s Office, FM 969 road improvements, and the Wells Branch Parkway extension. In addition, \$19.5 million was transferred out of construction in progress due to the completion of capital projects including the Eastern Creek

Open Space, various greenspaces throughout the County, and the Northeast Metro Park improvements;

- A total of \$40.7 million in capital assets was donated to the County in fiscal year 2016. These donations primarily consist of roads, sidewalks, and rights-of-way that were built by developers when constructing new subdivisions and donated to the County for ongoing maintenance; and
- Increases in assets were offset by depreciation expense of \$100.7 million, the majority in Infrastructure (other than land).

Additional information on the County’s capital assets can be found in Note 7 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$766.4 million, an increase of \$26.1 million or 3.5 percent from the previous year. The County’s outstanding debt obligations are summarized below:

Travis County, Texas
Outstanding Debt
September 30, 2016
With Comparative Totals For September 30, 2015

Governmental Activities	2016	2015	Increase/ (Decrease)
Voter approved:			
General obligation bonds	\$ 225,320,000	\$ 232,590,000	\$ (7,270,000)
Commissioners' Court approved:			
State Highway System bonds	42,425,000	29,390,000	13,035,000
Refunding bonds	287,679,155	215,917,609	71,761,546
Certificates of obligation	165,085,000	230,400,000	(65,315,000)
Deferred amounts ⁽¹⁾	45,872,236	32,031,403	13,840,833
Total	<u>\$ 766,381,391</u>	<u>\$ 740,329,012</u>	<u>\$ 26,052,379</u>

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2016, the County issued general obligation bonds totaling \$48.0 million, including \$25.1 million in Unlimited Tax Road Bonds, \$8.9 million in Limited Tax Permanent Improvement Bonds, and \$14.0 million in Limited Tax State Highway System Bonds. The proceeds from these bonds will be largely used for road and bridge construction, park improvements, and road projects that will be part of the Texas state highway system. In addition, the County also issued \$42.1 million in Limited Tax Certificates of Obligation. The majority of these proceeds will be used for building construction and improvements and road and bridge projects. During the fiscal year, the County issued \$115.7 million in refunding bonds, of which \$22.7 million is taxable, that were used to pay off amounts outstanding on previously issued bonds that carried higher interest costs. See Note 8 of the Notes to the Financial Statements for additional information.

During fiscal year 2016, the County maintained a triple-A rating from both Standard & Poor’s (S&P) and Moody’s Investors Service, Inc. credit rating agencies. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody’s in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied

to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of \$9.0 billion.

Other long-term debt of the County includes: claims and judgments, compensated absences, other post-employment benefits, net pension liability, land lease liability, and other long-term liabilities, which consist of long-term cost of postclosure care for landfill remediation.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

The Travis County economy continued its steady growth in fiscal year 2016. Signs of that growth, such as an increase in property valuation and sales tax receipts are detailed below:

- ❖ Total assessed property valuation increased 14.4 percent;
- ❖ Average selling price of homes increased 6.5 percent;
- ❖ Home sales in the Austin area increased 3.3 percent;
- ❖ Gross retail sales for the first three quarters of the fiscal year increased 14.6 percent; and
- ❖ Employment in Travis County increased 2.7 percent.

The fiscal year 2017 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved a Maintenance & Operations (M&O) tax rate for fiscal year 2017 of \$0.3222, which is \$0.009 or 2.87 percent above the effective M&O tax rate. The reserve ratio for tax-supported funds remains between 10 and 12 percent.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.



TRAVIS COUNTY, TEXAS

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General Fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Operating Grants Fund – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds Fund – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road and State Highway Bonds Fund – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

Capital Grants Fund – This capital project fund accounts for federal, state, and local grants received for specific capital projects designated by the grantor.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Fund – Travis County's proprietary fund consists of two internal service funds. Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's agency funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS
GOVERNMENT-WIDE
FINANCIAL STATEMENTS



TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
September 30, 2016

	Governmental Activities
<u>ASSETS</u>	
Cash and pooled cash	\$ 653,387,759
Investments	18,681,910
Interest receivable	954,168
Taxes receivable, net	5,803,620
Accounts receivable, net	32,428,687
Notes receivable	122,400
Other receivables	5,546,066
Prepaid items	120,440
Cash - restricted	1,864,798
Other assets	2,968,041
Net investment in lease property	2,100,000
Capital assets:	
Land and land improvements	338,491,295
Land use rights	73,935,103
Property, plant, and equipment	734,379,481
Software	37,218,653
Infrastructure (other than land)	1,343,754,240
Construction in progress	75,612,455
Less accumulated depreciation	<u>(1,332,760,062)</u>
Total assets	<u>1,994,609,054</u>
<u>DEFERRED OUTFLOWS</u>	
Deferred loss on refunding	17,077,960
Deferred outflows related to pensions	<u>154,587,752</u>
Total deferred outflows	<u>171,665,712</u>
<u>LIABILITIES</u>	
Accounts payable	35,207,832
Interest payable	2,840,109
Accrued liabilities	21,289,463
Other liabilities	23,176,442
Due to other governmental entities	40,655
Unearned revenue	6,524,415
Noncurrent liabilities:	
Due within one year:	
Long-term debt obligations	73,095,000
Other long-term liabilities	197,923
Claims and judgments	12,355,131
Compensated absences	17,102,951
Land lease liability	21,212
Due in more than one year:	
Long-term debt obligations	693,286,391
Other long-term liabilities	998,000
Other post-employment benefits	192,343,356
Net pension liability	429,273,197
Claims and judgments	4,791,664
Compensated absences	16,896,261
Land lease liability	<u>2,067,386</u>
Total liabilities	<u>1,531,507,388</u>
<u>DEFERRED INFLOWS</u>	
Deferred inflows related to pensions	503,246
Deferred revenue - professional prosecutor	<u>70,000</u>
Total deferred inflows	<u>573,246</u>
<u>NET POSITION</u>	
Net investment in capital assets	865,531,945
Restricted for:	
Capital projects	8,479,243
Debt service	9,245,367
Permanent funds	2,703,437
Justice, corrections, and rehabilitation programs	18,139,334
Roads, parks, and preserves	3,553,599
Other purposes	13,208,384
Unrestricted	<u>(286,667,177)</u>
Total net position	<u>\$ 634,194,132</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2016

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>
		Fees, Fines, and Charges for Services
Primary government:		
Governmental activities:		
General government	\$ 246,103,761	\$ 41,415,728
Justice system	196,467,485	18,973,351
Public safety	111,694,723	11,247,380
Corrections and rehabilitation	193,220,043	16,490,939
Health and human services	72,912,893	9,188,150
Infrastructure and environmental services	112,355,019	13,641,980
Community and economic development	16,609,055	3,665,996
Interest on long-term debt	29,339,247	-
Total governmental activities	<u>\$ 978,702,226</u>	<u>\$ 114,623,524</u>

See accompanying notes to financial statements.

<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
<u>Operating Grants, Contributions, Shared Revenues, and Entitlements</u>	<u>Capital Grants, Contributions, and Donated Assets</u>	<u>Governmental Activities</u>
\$ 633,559	\$ 1,155,000	\$ (202,899,474)
9,968,340	30,900	(167,494,894)
1,081,661	-	(99,365,682)
12,784,376	11,757	(163,932,971)
5,646,969	-	(58,077,774)
453,514	41,051,972	(57,207,553)
13,841	710,305	(12,218,913)
-	-	(29,339,247)
<u>\$ 30,582,260</u>	<u>\$ 42,959,934</u>	<u>(790,536,508)</u>

General revenues:

Property taxes, ad valorem	560,583,514
Shared excise taxes from the State of Texas	12,184,166
Grants and contributions not restricted to specific programs	2,464,361
Investment earnings	10,064,179
Miscellaneous	9,478,460
Total general revenues	<u>594,774,680</u>
Change in net position	<u>(195,761,828)</u>
Net position - beginning of year	<u>829,955,960</u>
Net position - end of year	<u>\$ 634,194,132</u>



TRAVIS COUNTY, TEXAS

FUND FINANCIAL

STATEMENTS

**TRAVIS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2016**

Assets	General	Operating Grants	General Purpose Debt Service
Cash and pooled cash	\$ 240,115,835	\$ 11,173,599	\$ 435,508
Investments	-	-	17,397,701
Interest receivable	362,285	16,095	1,114
Due from other funds	4,469,257	-	275
Accounts receivable	5,395,578	-	-
Notes receivable	-	-	-
Intergovernmental and other receivables	-	2,154,220	-
Taxes receivable (net of allowances for estimated uncollectibles)	2,290,328	-	1,125,827
Cash - restricted	170,202	-	-
Total assets	\$ 252,803,485	\$ 13,343,914	\$ 18,960,425
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	\$ 16,887,677	\$ 607,614	\$ 288,873
Interest payable	-	-	88,902
Accrued liabilities	19,634,922	833,131	-
Due to other funds	89,185	1,741,818	-
Other liabilities	20,070,768	-	1,920,250
Due to other governmental entities	-	40,655	-
Unearned revenue	-	6,418,405	-
Total liabilities	56,682,552	9,641,623	2,298,025
Deferred inflows:			
Deferred revenue - property taxes	2,290,328	-	1,125,827
Deferred revenue - special assessment	-	-	-
Deferred revenue - professional prosecutor	70,000	-	-
Total deferred inflows	2,360,328	-	1,125,827
Fund balances:			
<i>Restricted</i>			
Debt service	-	-	15,536,573
Capital projects	-	-	-
Justice, corrections, and rehabilitation programs	-	3,702,291	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
<i>Committed</i>			
Justice, corrections, and rehabilitation programs	11,248,079	-	-
Roads, parks, and preserves	12,529,722	-	-
Information technology services	7,116,049	-	-
Facilities management	3,725,677	-	-
Health and human services	3,484,195	-	-
Other purposes	1,222,614	-	-
<i>Assigned</i>			
Budgetary appropriation	14,011,253	-	-
<i>Unassigned</i>			
General fund	140,423,016	-	-
Special revenue funds	-	-	-
Total fund balances	193,760,605	3,702,291	15,536,573
Total liabilities, deferred inflows, and fund balances	\$ 252,803,485	\$ 13,343,914	\$ 18,960,425

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
\$ 44,982,763	\$ 81,461,748	\$ 165,491,960	\$ 167,703	\$ 67,158,233	\$ 610,987,349
-	-	-	-	1,284,209	18,681,910
64,142	114,970	234,673	213	98,440	891,932
-	-	-	-	100,000	4,569,532
-	23,008	-	-	464,020	5,882,606
-	-	-	-	122,400	122,400
-	-	-	2,795,507	455,995	5,405,722
-	-	-	-	31,477	3,447,632
920,798	-	567	201,791	571,440	1,864,798
<u>\$ 45,967,703</u>	<u>\$ 81,599,726</u>	<u>\$ 165,727,200</u>	<u>\$ 3,165,214</u>	<u>\$ 70,286,214</u>	<u>\$ 651,853,881</u>
\$ 846,925	\$ 4,837,950	\$ 9,526,770	\$ 555,180	\$ 1,623,028	\$ 35,174,017
-	-	-	-	-	88,902
-	-	-	-	673,675	21,141,728
-	-	275	2,504,024	336,976	4,672,278
-	-	-	-	1,185,424	23,176,442
-	-	-	-	-	40,655
-	-	-	106,010	-	6,524,415
<u>846,925</u>	<u>4,837,950</u>	<u>9,527,045</u>	<u>3,165,214</u>	<u>3,819,103</u>	<u>90,818,437</u>
-	-	-	-	31,477	3,447,632
-	23,008	-	-	-	23,008
-	-	-	-	-	70,000
-	23,008	-	-	31,477	3,540,640
-	-	-	-	266,630	15,803,203
45,120,778	76,738,768	156,200,155	-	8,456,235	286,515,936
-	-	-	-	6,352,695	10,054,986
-	-	-	-	3,553,599	3,553,599
-	-	-	-	13,208,384	13,208,384
-	-	-	-	2,703,437	2,703,437
-	-	-	-	505,113	11,753,192
-	-	-	-	31,334,591	43,864,313
-	-	-	-	-	7,116,049
-	-	-	-	-	3,725,677
-	-	-	-	-	3,484,195
-	-	-	-	96,950	1,319,564
-	-	-	-	-	14,011,253
-	-	-	-	-	140,423,016
-	-	-	-	(42,000)	(42,000)
<u>45,120,778</u>	<u>76,738,768</u>	<u>156,200,155</u>	<u>-</u>	<u>66,435,634</u>	<u>557,494,804</u>
<u>\$ 45,967,703</u>	<u>\$ 81,599,726</u>	<u>\$ 165,727,200</u>	<u>\$ 3,165,214</u>	<u>\$ 70,286,214</u>	<u>\$ 651,853,881</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2016

Fund balance - total governmental funds	\$	557,494,804
Amounts reported for governmental activities in the Statement of Net Position are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds (excluding Internal Service Funds).		1,270,296,575
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		30,029,360
Deferred outflows represent the consumption of net position that is applicable to a future reporting period and are not reported in the funds (excluding Internal Service Funds).		170,793,830
Current liabilities for interest payable.		(2,751,207)
Noncurrent liabilities, including the portion due within one year, that have not matured would not be reported in the funds (excluding Internal Service Funds).		(1,422,690,381)
Deferred inflows represent an acquisition of net position that applies to a future reporting period and are not reported in the funds (excluding Internal Service Funds).		2,970,482
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		28,050,669
Net position - governmental activities	<u>\$</u>	<u>634,194,132</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2016

	General	Operating Grants	General Purpose Debt Service
Revenues:			
Taxes	\$ 466,529,862	\$ -	\$ 92,528,544
Intergovernmental	16,255,796	28,430,789	-
Charges for services	66,302,451	6,255,803	-
Fines and forfeits	1,719,700	-	-
Investment income	2,395,072	45,348	131,226
Miscellaneous	6,527,716	41,799	103,564
Total revenues	<u>559,730,597</u>	<u>34,773,739</u>	<u>92,763,334</u>
Expenditures:			
Current:			
General government	101,969,332	-	-
Justice system	134,760,583	9,397,908	-
Public safety	80,290,741	764,224	-
Corrections and rehabilitation	118,353,849	18,486,091	-
Health and human services	57,664,043	5,616,139	-
Infrastructure and environmental services	10,095,573	40,271	-
Community and economic development	10,473,923	13,841	-
Capital outlay	19,181,617	497,780	-
Debt service:			
Debt issuance costs	-	-	862,423
Advance refunding escrow	-	-	2,778,877
Capital lease principal	458,142	-	-
Principal on general obligation debt	-	-	67,888,491
Interest and other charges	15,302	-	22,559,248
Total expenditures	<u>533,263,105</u>	<u>34,816,254</u>	<u>94,089,039</u>
Excess (deficiency) of revenues over expenditures	<u>26,467,492</u>	<u>(42,515)</u>	<u>(1,325,705)</u>
Other financing sources (uses):			
General obligation debt issued	-	-	-
Refunding debt issued	-	-	115,745,000
Debt premium	-	-	22,650,896
Payment to refunding bond agent	-	-	(137,426,891)
Original issue discount	-	-	-
Sale of capital assets	2,350,393	-	-
Transfers in	239,241	-	114,299
Transfers out	(18,062,035)	-	-
Total other financing sources (uses)	<u>(15,472,401)</u>	<u>-</u>	<u>1,083,304</u>
Net change in fund balances	10,995,091	(42,515)	(242,401)
Fund balances - beginning of year	<u>182,765,514</u>	<u>3,744,806</u>	<u>15,778,974</u>
Fund balances - end of year	<u>\$ 193,760,605</u>	<u>\$ 3,702,291</u>	<u>\$ 15,536,573</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 1,113,877	\$ 560,172,283
-	-	-	2,269,761	504,803	47,461,149
-	2,280	-	-	23,356,296	95,916,830
-	-	-	-	5,302,069	7,021,769
282,028	443,652	1,019,046	57,412	474,952	4,848,736
27,774	2,500,000	-	-	1,649,329	10,850,182
<u>309,802</u>	<u>2,945,932</u>	<u>1,019,046</u>	<u>2,327,173</u>	<u>32,401,326</u>	<u>726,270,949</u>
13,460	12,201	18,965	-	4,542,609	106,556,567
-	-	-	-	3,720,167	147,878,658
-	-	-	900	2,139,985	83,195,850
-	-	-	-	1,969,082	138,809,022
-	-	-	-	202,818	63,483,000
-	-	-	-	21,423,677	31,559,521
-	-	-	-	61,241	10,549,005
8,058,988	22,094,381	29,798,712	2,326,273	1,547,775	83,505,526
123,241	511,286	346,410	-	-	1,843,360
-	-	-	-	-	2,778,877
-	-	-	-	-	458,142
-	-	-	-	450,000	68,338,491
-	-	-	-	661,625	23,236,175
<u>8,195,689</u>	<u>22,617,868</u>	<u>30,164,087</u>	<u>2,327,173</u>	<u>36,718,979</u>	<u>762,192,194</u>
<u>(7,885,887)</u>	<u>(19,671,936)</u>	<u>(29,145,041)</u>	<u>-</u>	<u>(4,317,653)</u>	<u>(35,921,245)</u>
8,875,000	42,095,000	39,140,000	-	-	90,110,000
-	-	-	-	-	115,745,000
108,633	639,167	347,145	-	-	23,745,841
-	-	-	-	-	(137,426,891)
(22,932)	(106,759)	(36,133)	-	-	(165,824)
-	-	-	-	-	2,350,393
-	-	-	-	18,062,035	18,415,575
(2,445)	(8,488)	(103,366)	-	(239,241)	(18,415,575)
<u>8,958,256</u>	<u>42,618,920</u>	<u>39,347,646</u>	<u>-</u>	<u>17,822,794</u>	<u>94,358,519</u>
1,072,369	22,946,984	10,202,605	-	13,505,141	58,437,274
44,048,409	53,791,784	145,997,550	-	52,930,493	499,057,530
<u>\$ 45,120,778</u>	<u>\$ 76,738,768</u>	<u>\$ 156,200,155</u>	<u>\$ -</u>	<u>\$ 66,435,634</u>	<u>\$ 557,494,804</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2016

Net change in fund balances - total governmental funds	\$	58,437,274
Amounts reported for governmental activities in the Statement of Activities are different due to the following:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay and other capital related transactions in the current period (excluding Internal Service Funds).		(22,317,213)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation.		40,822,749
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Included is the accrual and accretion of interest on debt which does not require current resources. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(19,763,158)
Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).		(249,770,254)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.		(3,171,226)
Change in net position of governmental activities	\$	(195,761,828)

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUND
September 30, 2016

	Governmental Activities
	Internal Service Funds
Assets	
Current assets:	
Pooled cash	\$ 42,400,410
Interest receivable	62,236
Due from other funds	102,833
Accounts receivable	972,709
Other receivables	140,344
Prepaid items	120,440
Other assets	2,968,041
Total current assets	46,767,013
Noncurrent assets:	
Capital assets:	
Property, plant, and equipment	518,515
Less accumulated depreciation	(183,925)
Total noncurrent assets	334,590
Total assets	47,101,603
Deferred Outflows	
Deferred outflows related to pensions	871,882
Total deferred outflows	871,882
Liabilities	
Current liabilities:	
Accounts payable	33,815
Due to other funds	87
Accrued and other liabilities	147,735
Claims and judgments	12,355,131
Compensated absences	69,249
Total current liabilities	12,606,017
Noncurrent liabilities:	
Claims and judgments	4,791,664
Net pension liability	2,436,769
Compensated absences	85,278
Total noncurrent liabilities	7,313,711
Total liabilities	19,919,728
Deferred Inflows	
Deferred inflows related to pensions	3,088
Total deferred inflows	3,088
Net Position	
Net investment in capital assets	334,590
Unrestricted	27,716,079
Total net position	\$ 28,050,669

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGE IN NET POSITION
PROPRIETARY FUND
For The Year Ended September 30, 2016**

	Governmental Activities
	Internal Service Funds
Operating revenues:	
Insurance premiums-county	\$ 65,536,113
Insurance premiums-employee	10,178,886
Miscellaneous	1,021,167
Total operating revenues	76,736,166
Operating expenses:	
Incurred losses	73,003,926
Unemployment claims	237,004
Insurance expense	2,926,335
Professional services	33,550
Depreciation expense	10,451
Administration	3,982,399
Total operating expenses	80,193,665
Operating income (loss)	(3,457,499)
Nonoperating revenues:	
Investment income	286,273
Total nonoperating revenues	286,273
Change in net position	(3,171,226)
Net position - beginning of year	31,221,895
Net position - end of year	\$ 28,050,669

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For The Year Ended September 30, 2016**

	Governmental Activities
	Internal Service Funds
Cash flows from operating activities	
Cash received from premium revenues	\$ 75,712,516
Cash received from subrogation	550,359
Cash received from insurance proceeds, rebates, and other refunds	7,309,874
Cash paid for self-insured claims and loss adjustment expenses	(78,981,484)
Cash paid for other operating expenses	(3,136,316)
Cash paid for payroll	(2,265,926)
Net cash provided by (used for) operating activities	(810,977)
Cash flows from investing activities	
Interest received	268,869
Increase (decrease) in fair value of investments in pooled cash	(13,707)
Net cash provided by (used for) investing activities	255,162
Net increase (decrease) in pooled cash balance	(555,815)
Pooled cash balance - beginning of year	42,956,225
Pooled cash balance - end of year	\$ 42,400,410
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities	
Operating income (loss)	\$ (3,457,499)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
Depreciation expense	10,451
(Increase) decrease in due from other funds	(2,483)
(Increase) decrease in other receivables	1,632,619
(Increase) decrease in prepaid items	(14,340)
(Increase) decrease in deferred outflows	(871,882)
Increase (decrease) in claims and judgments	(526,947)
Increase (decrease) in other liabilities	2,416,016
Increase (decrease) in deferred inflows	3,088
Net cash provided by (used for) operating activities	\$ (810,977)

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2016

	Assets	Agency Funds
Cash and pooled cash		\$ 24,610,966
Certificates of deposit		19,871,079
Investments		23,132,767
Interest receivable		29,534
Accounts receivable, net		3,488,637
Total assets		\$ 71,132,983
Liabilities		
Due to third parties		\$ 49,230,196
Civil and probate deposits		140,644
Cash and surety bonds and deposits		9,263,721
Due to other governmental entities		12,498,422
Total liabilities		\$ 71,132,983

See accompanying notes to financial statements.



TRAVIS COUNTY, TEXAS
NOTES TO THE
FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2016
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TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

A. Reporting Entity

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units should be discretely presented.

Blended Component Units

The Travis County Commissioners' Court (Commissioners' Court) serves as the governing body and has primary operational responsibility of each of the component units below; therefore, the component units have been blended with the primary government.

Road Districts:

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged special assessment refunding bonds for its previously issued Unlimited Tax Refunding Bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation (TCHFC) – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also administers grants to provide down-payment assistance to first-time homebuyers and rental assistance and family self-sufficiency services to low-income residents.

The TCHFC has created various limited liability companies (LLCs) and a not-for-profit corporation that are blended component units of the TCHFC as follows:

TCHFC Walnut Creek GP, LLC (TWC GP) – TWC GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC GP is organized to be the general partner of The Terrace at Walnut Creek, Ltd. (TWC Partnership), the owner of a 324-unit multifamily residential rental project in Austin, Texas, known as the Walnut Creek Apartments. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC TWC Land, LLC (TWC Land) – TWC Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC Land was formed to acquire, own and lease, manage, operate, develop, and improve a tract of real property located in Travis County, which was leased to a 324-unit multifamily residential rental project in Austin, Texas, owned by TWC Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC TWC Developer, LLC (TWC Developer) – TWC Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC Developer was formed to develop and improve a tract of real property and a 324-unit multifamily residential rental project in Austin, Texas, owned by TWC Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC TWC General Contractor, LLC (TWC GC) – TWC GC was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC GC was formed to be the general contractor to construct a 324-unit multifamily residential rental project in Austin, Texas,

owned by TWC Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCC Hill County Development Corporation (TCC HCDC) – TCC HCDC was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, with its sole member being the TCHFC. The TCC HCDC is organized to support or benefit the TCHFC.

TCHFC West Gate Ridge, LLC (WGR GP) – WGR GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC. WGR GP is organized to be the general partner of Pedcor Investments-2015-CXLVIII, L.P. (WGR Partnership), the owner of a 146-unit multifamily residential rental project in Austin, Texas, known as West Gate Ridge Apartments. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC West Gate Land, LLC (WGR Land) – WGR Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. WGR Land was formed to acquire, own and lease, manage, operate, develop, and improve a tract of real property located in Travis County, which was leased to a 146-unit multifamily residential rental project in Austin, Texas, owned by WGR Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC West Gate Developer, LLC (WGR Developer) – WGR Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. WGR Developer was formed to develop and improve a tract of real property and a 146-unit multifamily residential rental project in Austin, Texas, owned by WGR Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

Early in fiscal year 2017, various financial transactions occurred in relation to the West Gate Ridge Apartments. Please see Note 15 of the Notes to the Financial Statements for further details.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas

Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid, assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid in promoting the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001 pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon's Annotated Texas Civil Statutes, for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or noncommitment debt." Please see Note 9 of the Notes to the Financial Statements for further details. Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

B. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint the voting majority of an organization's board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners' Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County's accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health's nine member Board of Managers, four are appointed by the County, four by the City of Austin, and one is a joint appointee. Additionally, the Commissioners' Court approves Central Health's annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal agreement with Central Health in which the County provides legal and accounting services. The County recognized revenue in the amount of \$574,012 and recorded an interlocal receivable in the amount of \$127,508 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$1,116,501 this year to the Waller Creek TIF.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and its discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

Joint Ventures – Limited Partnerships – The limited partnerships described under the section of Blended Component Units are considered joint ventures of the Travis County Housing Finance Corporation (TCHFC). A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate entity and specific activities are subject to joint control, in which the participants retain an ongoing financial interest or responsibility.

Investments by the TCHFC in the limited partnerships are summarized as follows:

The Terrace At Walnut Creek, Ltd. (TWC Partnership) – TWC Partnership was organized as a Texas limited partnership and has received allocation of low-income housing tax credits (LIHTC) through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 324-unit multifamily residential rental project (TWC Project) in Austin, Texas, known as Walnut Creek Apartments. TWC Project was financed with \$31,000,000 bonds issued by the TCHFC in March 2016. Please see Note 9 of the Notes to the financial statements for further details.

TWC GP is the general partner of TWC Partnership with 0.0051% ownership. Accordingly, 0.0051% profits and losses from operations of TWC Partnership are allocated to TWC GP. TWC Partnership is currently in the construction phase, and therefore TWC Partnership did not have any operating income/loss in fiscal year 2016.

TWC Land entered into a direct-financing lease with TWC Partnership commencing in March 2016 and ending in March 2115. A total of \$2,100,000 was received in full payment of this lease and the land has a residual value of \$2,100,000; therefore, a net investment in lease property of \$2,100,000 and a corresponding lease liability of \$2,100,000 were initially recorded in the government-wide financial statements.

During fiscal year 2016, TWC Partnership paid an asset management fee of \$75,000 to the TCHFC, and paid a development fee of \$71,250 to TWC Developer.

Pedcor Investments-2015-CXLVIII, L.P. (WGR Partnership) – WGR Partnership was organized as a Texas limited partnership and has received allocation of LIHTC through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 146-unit multifamily residential rental project in Austin, Texas, known as West Gate Ridge Apartments.

WGR GP is the general partner of WGR Partnership with 0.005% ownership. Accordingly, 0.005% profits and losses from operations of WGR Partnership are allocated to WGR GP. WGR Partnership is currently in the construction phase; therefore WGR Partnership did not have any operating income/loss in fiscal year 2016.

Early in fiscal year 2017, WGR Land entered into an operating lease with WGR Partnership. Please see Note 15 of the Notes to the Financial Statements for further details.

Investments by the TCHFC in the limited partnerships are accounted for as joint ventures under the equity method. The TCHFC recognizes its share of the operating results of

the limited partnerships based on its ownership share in the limited partnerships in accordance with the limited partnership agreements. Under this method, the investment is initially recorded at cost and then increased or decreased by the proportionate share of the limited partnerships' net earnings or losses, additional investments and for cash distributions from the limited partnerships. The TCHFC has no obligation to fund liabilities of the limited partnerships beyond its investments other than under certain conditions as specified in the limited partnership agreements. Accordingly, the investments by the TCHFC in the limited partnership will continue to reflect its share of losses in excess of its investment, including loans and advances, to the extent of commitments to the limited partnerships under the limited partnership agreements.

Each limited liability company, as the general partner of the respective limited partnership, has the duty to use its best efforts to ensure that the limited partnerships qualifies for the maximum lawful LIHTC. The TCHFC, as the sole member of the limited liability companies, shall not be liable for the debts, obligations or liabilities of the limited liability companies per the limited liability companies' Company Agreement, as amended.

Each limited partnership has a year end of December 31. There are no separately issued financial statements for each limited partnership as of the County's fiscal year ended September 30, 2016.

C. Implementation of New Standards

In fiscal year 2016, the County implemented:

GASB Statement No. 72, *Fair Value Measurement and Application*. This statement provides guidance for determining a fair value measurement for financial statement purposes and how to apply fair value to certain investments and their related disclosures. Please see Note 6 of the Notes to the Financial Statements for further information.

GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The portion of this statement applicable to fiscal year 2016 helped clarify certain issues related to GASB Statements No. 67 and 68. This statement had no impact on the financial statements of the County. In addition, there are portions of this statement that are applicable to fiscal year 2017.

GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. This statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* in fiscal year 2016. This statement establishes the criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial purposes. It also establishes additional note disclosure requirements for qualifying external investment pools that measure all their investments at amortized cost and for governments that participate in those pools. Certain provisions of this statement were implemented in fiscal year 2016. Additional provisions will be effective in fiscal year 2017. Please see Note 6 of the Notes to the Financial Statements for further information.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Proprietary Fund is included in governmental activities, as its main purpose is to internally serve the County.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance/net position, revenues, and expenditures/expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after

the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Office of the Governor-Criminal Justice Division, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds Fund – used to account for voter approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners’ Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for voter approved road bonds, state highway bonds, and Commissioners’ Court-approved certificates of obligation as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Capital Grants Fund – consists of federal, state, and local grants used to account for monies received for capital projects throughout the County. Federal grants are provided by the U.S. Department of Transportation and the U.S. Department of Homeland Security. State grants include those provided by the Texas Department of Transportation and the Texas Parks and Wildlife Department. Local grants are provided by Capital Metro.

The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are legally restricted to finance specific activities.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners’ Court.

The County reports the following Proprietary and Fiduciary Funds:

Internal Service Funds – used to account for the activities of the County’s self-insurance program for general and automobile liability; error and omissions claims and judgments; workers’ compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the government-wide financial statements, the Internal Service Funds are included in governmental activities.

Agency Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, Lower Colorado River Authority fees, officials’ fee accounts, inmate trust funds, and other similar arrangements.

In fiscal year 2016, the County created the Wildhorse Ranch Public Improvement District (WRPID) under the guidelines of the Texas Local Government Code, Chapter 372 and Travis County Code, Chapter 81. The purpose of the WRPID is to levy special assessments against property within the district to pay the costs of public improvement projects that confer a special benefit on property within the district. As of September 30, 2016, there were no financial transactions related to WRPID.

E. Budgets and Budgetary Accounting

The Commissioners' Court appoints a budget officer who is responsible for preparing a proposed budget and budgeted expenditures may not exceed total budgeted revenues and available resources as estimated by the County Auditor.

The proposed budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations' budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations' and the TCBCRD No. 1 Board of Directors are solely comprised by members of the Commissioners' Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. They are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, and the Permanent School Fund.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners' Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners' Court-approved expenditure budget.

State law provides that the Commissioners' Court "may amend the budget to transfer an amount budgeted for one item to another budgeted item."

The legal level of budgetary control is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners' Court. A report for all budgeted funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners' Court may adopt a supplemental budget for the limited purpose of spending money from grants or intergovernmental contracts for their intended purpose. During fiscal year 2016, there was \$2,226,801 in supplemental budgets adopted by the Commissioners' Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2016. All annual appropriations lapse at fiscal year end.

F. Assets, Liabilities and Fund Balance or Net Position

Deposits and Investments (Cash, Pooled Cash, Certificates of Deposit, and Investments)

In the County financial statements cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for external

investment pools which are reported at amortized cost consistent with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It can also be described as an exit price.

For the purpose of cash flows, the Internal Service Funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105 percent of the County's funds in excess of \$250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on the County's deposits and investments can be found in Note 6.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County's restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated fair market value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

The County's capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Buildings under capital lease	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	3 – 10
Leasehold improvements	5
Software	3 – 10
Equipment under capital lease	5

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statement of net position, consist of deferred outflows related to pensions and deferred losses on refundings. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date plus the net difference between projected and actual earnings. A deferred loss on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the government-wide statement of net position, consist of deferred inflows related to pensions and deferred revenue – professional prosecutor. On the governmental funds balance sheet, deferred inflows consist of deferred property tax revenue, deferred special assessment revenue, and deferred revenue – professional prosecutor. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

Long-term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as “other financing sources” while discounts on the debt issuance are reported as “other financing uses.” All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 8 gives detailed information regarding the County’s long-term debt service and outstanding debt at September 30, 2016.

Unearned Revenues

In the fund financial statements, the County defers all unearned grant revenue and other advance payments.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2016, the County has no estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 240 hours, with the exception of law enforcement employees who may accumulate unlimited vacation hours. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 20 days or 160 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All

legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2016.

Premium revenues generated by the Internal Service Funds and the corresponding expenses in those funds in the amount of \$65,536,113 have been eliminated in the government-wide financial statements.

Net Position/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (ie. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – as in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources. These amounts have been committed by a Commissioners' Court order.

Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2016, there was one non-major governmental fund, the Travis County Development Authority, with a negative fund balance. This was due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2016 were as follows: \$39,326,336 in the General Fund, \$782 in Operating Grants, \$4,260,761 in Capital Permanent Improvement Bonds, \$68,398,060 in Capital Certificates of Obligation, \$34,601,231 in Capital Road & State Highway Bonds and Certificates of Obligation, and \$9,726,060 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The Financial and Budgeting Guidelines adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance between 10% and 12% of total expenditures excluding transfers out in the following three funds: General Fund, Debt Service Fund, and Road and Bridge Fund. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund.

Pension Plans

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's fiduciary net position have been determined on the same basis as they are reported by TCDRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

G. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements No. 67 and 68*, establishes requirements for defined benefit pensions that are not within the scope of GASB 68 as well as for the assets accumulated for purposes of providing those pensions. It also amends certain provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans*, and GASB 68 for pension plans and pensions that are within their respective scopes. Certain provisions of this statement were applicable in fiscal year 2016. See Section C, Implementation of New Standards for further details. The remaining provisions will be effective in fiscal year 2017.

GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, is effective for the County beginning fiscal year 2017. The scope of

this statement includes other postemployment benefit plans – defined benefit and defined contribution – administered through trusts that meet certain criteria.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, is effective for the County beginning in fiscal year 2018. The scope of this statement addresses accounting and financial reporting for other postemployment benefits that is provided to the employees of state and local governmental employers. This statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. This statement replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*.

GASB Statement No. 77, *Tax Abatement Disclosures*, is effective for the County beginning in fiscal year 2017. This statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements: brief descriptive information including: taxes abated and eligibility criteria, gross dollar amount of taxes abated during the period, and commitments made by the government other than to abate taxes.

GASB Statement No 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*, is effective for the County beginning in fiscal year 2017. This statement amends the scope and applicability of GASB 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit plan that contain certain characteristics.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, establishes the criteria for an external investment pool to qualify for making the election to measure all of its investment at amortized cost for financial purposes. Certain provisions of this statement were implemented in fiscal year 2016. Please see section C, Implementation of New Standards, for further information. Provisions on portfolio quality, custodial risk, and shadow pricing are effective in fiscal year 2017.

GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criteria requires blending of a component unit if it is a not-for-profit corporation in which the primary government is the sole corporate member. This statement is effective in fiscal year 2017.

GASB Statement 81, *Irrevocable Split-Interest Agreements*, is effective for the County in fiscal year 2018. This statement requires a government that receives resources pursuant to an irrevocable split-interest agreement to recognize assets, liabilities, revenues, and deferred inflows at the inception of the agreement. Revenue should be recognized when the resources become applicable to the reporting period.

GASB Statement No. 82, *Pension Issues – An amendment of GASB Statements No. 67, 68, and No. 73*. This statement addresses issues regarding: the presentation of payroll-related measures in required supplementary information, the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and the classification of payments made by employers to satisfy employee contribution requirements. This statement is effective for the County in fiscal year 2017 with certain provisions effective in fiscal year 2018.

GASB Statement No. 83, *Certain Asset Retirement Obligations*, is effective for the County in fiscal year 2019. This statement establishes the criteria for determining the timing and patten of recognition of a liability and corresponding deferred outflow of resources for asset retirements. In addition, disclosures related to the nature of the asset retirement obligations, the assumptions used in the estimates of the liabilities, and the estimated remaining useful life of the tangible capital assets will be required.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Notes</u>	<u>Other</u>	<u>Total</u>
Governmental Activities:						
General	\$ 38,418	\$ 72,485	\$ 363	\$ -	\$ -	\$ 111,266
Operating Grants	-	-	16	-	2,154	2,170
General Purpose Debt Service	3,965	-	1	-	-	3,966
Capital:						
Permanent Improvement Bonds	-	-	64	-	-	64
Certificates of Obligation	-	23	115	-	-	138
Road & State Highway Bonds and Certificates of Obligation	-	-	235	-	-	235
Capital Grants	-	-	-	-	2,796	2,796
Non-major Governmental Funds	44	14,402	98	122	456	15,122
Proprietary Fund	-	973	62	-	140	1,175
Total - governmental activities	<u>42,427</u>	<u>87,883</u>	<u>954</u>	<u>122</u>	<u>5,546</u>	<u>136,932</u>
Less:						
Allowance for uncollectibles	(14,088)	(41,190)	-	-	-	(55,278)
Allowance for long-term collections	<u>(22,535)</u>	<u>(14,264)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(36,799)</u>
Total - governmental activities, net	<u>\$ 5,804</u>	<u>\$ 32,429</u>	<u>\$ 954</u>	<u>\$ 122</u>	<u>\$ 5,546</u>	<u>\$ 44,855</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 30</u>	<u>\$ 30,006</u>	<u>\$ -</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ 30,158</u>

Note: Includes blended component units.

3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between the *governmental fund balance* on the fund financial statements and *total net position of governmental activities* on the government-wide financial statements.

Governmental fund balance		\$ 557,494,804
 <u>Difference due to capital assets</u>		
Capital assets (excluding Internal Service Funds)	2,602,872,712	
Accumulated depreciation (excluding Internal Service Funds)	<u>(1,332,576,137)</u>	1,270,296,575
 <u>Difference due to receivables and other assets</u>		
Taxes receivable (including penalties and interest)	2,355,988	
Accounts receivable, net of allowances (excluding Internal Service Funds)	25,573,372	
Net investment in lease property	<u>2,100,000</u>	30,029,360
 <u>Difference due to deferred outflows</u>		
Deferred outflows related to pensions (excluding Internal Service Funds)	153,715,870	
Deferred loss on refunding	<u>17,077,960</u>	170,793,830
 <u>Difference due to current liabilities</u>		
Interest payable	<u>(2,751,207)</u>	(2,751,207)
 <u>Difference due to non-current liabilities</u>		
Land lease liability	(2,088,598)	
Landfill remediation	(1,195,923)	
Other post-employment benefits	(192,343,356)	
Net pension liability (excluding Internal Service Funds)	(426,836,428)	
Compensated absences (excluding Internal Service Funds)	(33,844,685)	
Debt payable*	<u>(766,381,391)</u>	(1,422,690,381)
 <u>Difference due to deferred inflows</u>		
Deferred inflows related to pensions (excluding Internal Service Funds)	(500,158)	
Deferred revenue - property taxes	3,447,632	
Deferred revenue - special assessment debt	<u>23,008</u>	2,970,482
 <u>Difference due to Internal Service Funds</u>		
Net position of Self-Insurance Fund	12,115,875	
Net position of Employee Health Benefit Fund	<u>15,934,794</u>	28,050,669
 *Net of unamortized premiums and discounts		
Government-wide net position		<u><u>\$ 634,194,132</u></u>

B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the *change in governmental fund balance* on the fund financial statements and *change in total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Change in governmental fund balance		\$ 58,437,274
<u>Amount by which depreciation exceeds capital outlay expense and other capital related transactions</u>		
Capital outlay ⁽¹⁾	82,384,404	
Depreciation expense (excludes Internal Service Funds)	(100,731,670)	
Loss on sale of land	(11,250)	
Project refund reduces capital asset value	(2,500,000)	
Capitalized current expenditures	736,651	
Land annexed by other governmental entity	<u>(2,195,348)</u>	(22,317,213)
<u>Revenues that do not provide current financial resources⁽²⁾</u>		
Excess of capital asset donated revenue over disposal revenue	38,894,077	
Property tax and penalty and interest revenues	411,231	
Accounts receivable, net of allowances	1,508,319	
Land lease revenue	11,402	
Special assessment revenue	<u>(2,280)</u>	40,822,749
<u>Long-term debt and related items</u>		
Debt payments	210,009,734	
Debt issuances (includes any premiums/discounts)	(229,600,841)	
Accrued interest expense	(2,570,656)	
Accretion of capital appreciation bond interest	(612,846)	
Amortization of debt premiums	4,929,170	
Amortization of debt discounts	(25,753)	
Amortization of loss on refunding bonds	<u>(1,891,966)</u>	(19,763,158)
<u>Expenses that do not require the use of current financial resources⁽²⁾ or have not matured</u>		
Other post-employment benefits	(43,132,878)	
Pension expense (excludes Internal Service Funds)	(207,326,227)	
Landfill liability adjustment - non-current	1,255,769	
Compensated absence adjustment - non-current (excludes Internal Service Funds)	<u>(566,918)</u>	(249,770,254)
<u>Internal Service Funds change in net assets</u>		
Self-Insurance Fund	420,560	
Employee Health Benefit Fund	<u>(3,591,786)</u>	(3,171,226)
Change in government-wide net position		<u>\$ (195,761,828)</u>

(1) The difference between capital outlay at government-wide compared to in the governmental funds is:

capital outlay in the governmental funds	\$ 83,505,526
non-Travis County assets primarily related to road projects	(250,000)
assets owned or maintained by other governmental agencies	(1,116,501)
elimination for fund financial statement presentation	245,379
	<u>\$ 82,384,404</u>

(2) Eliminations for government-wide statements for current expenditures and revenues are:

elimination between General Fund and Grants	\$ (123,138)
elimination for operating lease between General Fund and a grant	(298,825)
	<u>\$ (421,963)</u>

4. AD VALOREM (PROPERTY) TAXES

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2015 tax roll was approximately \$136,576,106,954 (net of exemptions) and produced a total levy of \$569,447,698, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2016 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2015 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2015 (tax levy for fiscal year 2016 revenues) the County tax rate was \$0.4169 per \$100 valuation, of which \$0.0683 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.3831, \$0.1500 and \$0.3000 and could raise up to \$523,223,066, \$204,864,160 and \$409,728,321, respectively, of additional taxes per year from the 2015 tax roll assessed valuation of \$136,576,106,954 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value, and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road District

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2015 tax roll was approximately \$346,403,608 and produced a total levy of \$1,113,688. At October 1, 2015 (tax levy for fiscal year 2016 revenues), the TCBCRD No. 1 tax rate was \$0.3215 per \$100 valuation.

5. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2016 were:

	Transfers in:			
	<u>General</u>	<u>General Purpose Debt Service</u>	<u>Other Governmental</u>	<u>Totals</u>
Transfers out:				
General	\$ -	\$ -	\$ 18,062,035	\$ 18,062,035
Capital Permanent Improvement Bonds	-	2,445	-	2,445
Capital Certificates of Obligation	-	8,488	-	8,488
Capital Road & State Highway Bonds and of Obligation	-	103,366	-	103,366
Other Governmental	239,241	-	-	239,241
Totals	\$ 239,241	\$ 114,299	\$ 18,062,035	\$ 18,415,575

Transfers are used to (1) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2016 were:

	Due From:				
	<u>General</u>	<u>General Purpose Debt Service</u>	<u>Other Governmental</u>	<u>Internal Service</u>	<u>Totals</u>
Due To:					
General	\$ -	\$ -	\$ -	\$ 89,185	\$ 89,185
Operating Grants	1,739,546	-	-	2,272	1,741,818
Capital Road & State Highway Bonds and Certificates of Obligation	-	275	-	-	275
Capital Grants	2,504,024	-	-	-	2,504,024
Other Governmental	225,687	-	100,000	11,289	336,976
Internal Service	-	-	-	87	87
Totals	\$ 4,469,257	\$ 275	\$ 100,000	\$ 102,833	\$ 4,672,365

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

6. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair value equal to at least 105% of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Company. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair value equal to at least 105% of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts and in excess of \$250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities or Letters of Credit issued by a Federal Home Loan Bank. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, Federal Home Loan Mortgage Corporation (Freddie Mac) securities, and Letters of Credit issued by a Federal Home Loan Bank.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2016, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year, with the exception of December 7, 2015 and June 14, 2016 when it fell below 105% due to an unexpected deposit overnight. The collateral coverage was corrected and above 105% the following business day.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash," "Certificates of Deposit," or a component of "Pooled Cash." For cash management, the County has pooled cash and certain investments. At fiscal year end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash."

Fair Value Measurements

In fiscal year 2016, the County implemented GASB Statement No. 72, *Fair Value Measurement and Application* (GASB 72) which sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted pieces in active markets for identical assets or liability (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant and use the best information available under the circumstances.

GASB 72 identifies three acceptable valuation approaches to determine fair value:

- Market Approach – uses prices and other relevant information generated by market transactions involving identical or similar items. Examples include quoted market prices, the market multiples technique and the matrix pricing technique.
- Cost Approach – measures fair value based on the current cost to replace the present service capacity of an asset, taking into account functional (technological) or economic obsolescence, as well as physical deterioration.
- Income approach – discounts future amounts, such as cash flows or revenues and expenses, into a single current amount. Types of income approach techniques include the present value technique, option pricing model technique, and multiperiod excess earnings technique.

Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County’s investments consisted of U.S. government agency securities, certificates of deposit, commercial paper, participation in three local government investment pools (TexPool, TexasTERM, and TexSTAR), municipal bonds, and a mutual fund. The carrying amount of investments as of September 30, 2016 is displayed on the balance sheet as “Investments” or as a component of “Pooled Cash.”

Certificates of Deposits, totaling \$20,024,104, were not classified in Fair Value Hierarchy as they are recorded at Net Asset Value.

U.S. government agency securities, totaling \$312,867,877, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Local Government Investment Pools, totaling \$215,049,080, were not classified in the Fair Value Hierarchy as they are recorded at Net Asset Value.

Municipal bonds, totaling \$67,193,639, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Commercial paper, totaling \$76,459,570, were classified in Level 2 of the Fair Value hierarchy based on quoted prices for similar assets in active markets.

Mutual funds, totaling \$65,218, were classified in Level 1 of the Fair Value Hierarchy based on their characteristics of trading in active markets.

In fiscal year 2016, the County also implemented GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (GASB 79). This statement establishes how certain state and local government external investment pools may measure and report their investments. An external investment pool may elect to measure, for reporting purposes, all of its investments at amortized cost if it meets certain criteria. In addition, this statement also establishes additional note disclosures for external investment pools and their participants.

TexPool operates in a manner consistent with the criteria set forth in GASB 79 and therefore uses amortized cost to report net assets to compute share prices. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. TexPool does not have any restrictions or limitations on withdrawals.

TexasTERM is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An Advisory Board, composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasTERM's TexasDAILY portfolio maintains a Net Asset Value of approximately \$1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. The TexasDAILY does not have any restrictions or limitations on withdrawals.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, as allowed by GASB 79, reports its investments using amortized cost. TexSTAR maintains a Net Asset Value of approximately \$1 per share. TexSTAR does not have any restrictions or limitations on withdrawals.

TexPool, TexasTERM, and TexSTAR are rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

TRAVIS COUNTY, TEXAS

<u>Investment at September 30, 2016</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Net Asset Value</u>
Certificates of Deposit	\$ 20,024,104	\$ -	\$ -	\$ 20,024,104
Government Agencies	312,867,877	-	312,867,877	-
Local Government Investment Pools	215,049,080	-	-	215,049,080
Municipal Bonds	67,193,639	-	67,193,639	-
Commercial Paper	76,459,570	-	76,459,570	-
Mutual Funds	65,218	65,218	-	-
Total Fair Value	<u>\$ 691,659,488</u>	<u>\$ 65,218</u>	<u>\$ 456,521,086</u>	<u>\$ 235,073,184</u>

<u>Investment at September 30, 2016</u>	<u>Weighted Average Maturity (Days)</u>
Certificates of Deposit	N/A
Government Agencies	772
Local Government Investment Pools	1
Municipal Bonds	402
Commercial Paper	75
Mutual Funds	0
Portfolio weighted average maturity	397

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2016 total \$741,549,279. The total fair value amount of \$691,659,488 excludes cash of \$49,889,791.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAM.

As of September 30, 2016, the ratings of the County's investments were as follows:

<u>Investment at September 30, 2016</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Certificate of Deposit	N/A	N/A
Fannie Mae	AA+	Aaa
Freddie Mac	AA+	Aaa
Federal Home Loan Bank	AA+	Aaa
Federal Farm Credit Bureau	AA+	Aaa
Local Government Investment Pools	AAAm	N/A
Municipal Bonds	A, AA-, AA, AA+ AAA	A1, Aa1, Aa2, Aa3, Aaa
Commercial Paper	A1, A1+, AAf	P1
Mutual Funds	N/A	N/A

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

<u>Investment at September 30, 2016</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
Certificates of Deposit	3%	50%
Government Agencies	45%	75%
TexPool	6%	50%
TexStar	5%	30%
TexasDaily	20%	30%
Municipal Bonds	10%	20%
Commercial Paper	11%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2016, the County's investments which require disclosure are as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Fannie Mae	\$ 97,198,197	14%
Freddie Mac	75,630,849	11%
Federal Farm Credit Bureau	51,994,064	7%
Federal Home Loan Bank	88,044,767	13%

7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2016 is as follows:

Governmental Activities	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases)	Ending Balance
Capital assets not being depreciated:					
Land and land improvements	\$ 328,760,831	\$ 213,770	\$ 9,529,017	\$ (12,323)	\$ 338,491,295
Land use rights	71,369,811	1,802,148	2,958,493	(2,195,349)	73,935,103
Construction in progress	36,451,535	61,269,089	(19,519,594)	(2,588,575)	75,612,455
Total capital assets not being depreciated	436,582,177	63,285,007	(7,032,084)	(4,796,247)	488,038,853
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	502,983,921	5,440,257	2,975,286	(205,644)	511,193,820
Improvements other than buildings	85,126,876	574,810	3,360,117	-	89,061,803
Machinery and equipment	126,646,663	8,594,687	2,269,663	(4,633,938)	132,877,075
Assets under capital lease	2,219,194	-	(2,219,194)	-	-
Leasehold improvements	1,191,529	55,254	-	-	1,246,783
Software ¹	35,991,676	1,070,126	156,851	-	37,218,653
Infrastructure (other than land)	1,330,480,501	44,859,798	489,361	(32,075,420)	1,343,754,240
Total capital assets being depreciated	2,084,640,360	60,594,932	7,032,084	(36,915,002)	2,115,352,374
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(177,647,194)	(16,644,712)	-	(1,156,846)	(195,448,752)
Improvements other than buildings	(22,862,969)	(2,281,996)	-	-	(25,144,965)
Machinery and equipment	(88,750,896)	(10,685,895)	(1,886,315)	4,221,270	(97,101,836)
Assets under capital lease	(1,886,315)	-	1,886,315	-	-
Leasehold improvements	(987,336)	(81,068)	-	-	(1,068,404)
Software ¹	(19,213,463)	(2,735,972)	-	-	(21,949,435)
Infrastructure (other than land)	(955,809,612)	(68,312,478)	-	32,075,420	(992,046,670)
Total accumulated depreciation	(1,267,157,785)	(100,742,121)	-	35,139,844	(1,332,760,062)
Total capital assets being depreciated, net	817,482,575	(40,147,189)	7,032,084	(1,775,158)	782,592,312
Total capital assets, net	\$ 1,254,064,752	\$ 23,137,818	\$ -	\$ (6,571,405)	\$ 1,270,631,165

Note: Decreases include retirements and other dispositions.

¹ Software has been moved from machinery and equipment for presentation purposes.

Depreciation expense in fiscal year 2016 was charged to functions/programs of the primary government as follows:

<u>Governmental Activities</u>	<u>Depreciation Expense</u>
General Government	\$ 8,999,165
Justice System	3,785,080
Public Safety	1,157,107
Corrections & Rehabilitation	8,301,928
Health and Human Services	2,403,328
Infrastructure and Environmental Services	73,465,366
Community and Economic Development	2,630,147
Total depreciation expense	<u>\$ 100,742,121</u>

Construction in progress consists of the following at September 30, 2016:

<u>Description</u>	<u>Amount</u>
Roads (overlay and road expansion projects)	\$ 44,216,817
Park projects	3,326,237
Drainage Systems	721,171
Bridges	3,598,910
County Information & Technology Systems	2,621,834
Sidewalks	438,854
Building Construction and Renovation projects	20,454,933
Water & Sewer projects	233,699
Total construction in progress	<u>\$ 75,612,455</u>

8. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2016.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Debt payable:					
General obligation bonds	\$ 261,980,000	\$ 48,015,000	\$ (42,250,000)	\$ 267,745,000	\$ 18,835,000
Refunding bonds ¹	215,917,609	116,456,546	(44,695,000)	287,679,155	22,970,000
Certificates of obligation	230,400,000	42,095,000	(107,410,000)	165,085,000	31,290,000
	<u>708,297,609</u>	<u>206,566,546</u>	<u>(194,355,000)</u>	<u>720,509,155</u>	<u>73,095,000</u>
Add:					
Unamortized discounts	(231,989)	(165,824)	85,925	(311,888)	-
Unamortized premiums	32,263,392	23,745,841	(9,825,109)	46,184,124	-
Total debt payable	<u>740,329,012</u>	<u>230,146,563</u>	<u>(204,094,184)</u>	<u>766,381,391</u>	<u>73,095,000</u>
Capital leases	458,142	-	(458,142)	-	-
Claims and judgments	17,673,742	78,454,537	(78,981,484)	17,146,795	12,355,131
Compensated absences	33,437,196	33,999,212	(33,437,196)	33,999,212	17,102,951
Other post-employment benefits	149,210,478	43,132,878	-	192,343,356	-
Net pension liability	109,571,323	359,311,545	(39,609,671)	429,273,197	-
Land lease liability	-	2,100,000	(11,402)	2,088,598	21,212
Other long-term liabilities:					
Landfill post-closure care	2,451,692	-	(1,255,769)	1,195,923	197,923
Total long-term liabilities	<u>\$ 1,053,131,585</u>	<u>\$ 747,144,735</u>	<u>\$ (357,847,848)</u>	<u>\$ 1,442,428,472</u>	<u>\$ 102,772,217</u>

¹ Addition to the refunding bonds includes \$711,546 for accretion of interest on the capital appreciation bonds.

At September 30, 2016, \$15,803,203 was available in the debt service funds (including blended component units in the amount of \$266,630) to service the long-term debt requirements. The general obligation debt payable in the government-wide financial statements includes cumulative accretion of interest on capital appreciation bonds in the amount of \$1,157,658. The unaccreted interest on the capital appreciation bonds is \$360,845, including premiums.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments and compensated absences, reported in those funds are included as part of the above totals for governmental activities. At year end, \$154,527 of the Internal Service Funds compensated absences was included in the above amounts. As they relate to the governmental funds, any liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care are typically liquidated by the General Fund; and liabilities for compensated absences are typically liquidated by the General Fund and special revenue funds.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

TRAVIS COUNTY, TEXAS

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
General Obligation Bonds				
<u>Unlimited Tax Road Bonds</u>				
Series 2006	\$ 16,110,000	4.00 - 5.00	2007 - 2026	\$ 810,000
Series 2007	35,725,000	4.00 - 4.50	2008 - 2027	3,565,000
Series 2008	23,230,000	3.50 - 4.50	2009 - 2028	2,210,000
Series 2008 (TCBCRD No. 1)	14,725,000	4.00 - 5.88	2009 - 2032	11,525,000
Series 2009	6,980,000	3.00 - 4.00	2010 - 2029	970,000
Series 2010	3,610,000	2.00 - 4.13	2011 - 2030	1,385,000
Series 2011	3,765,000	2.00 - 4.50	2012 - 2031	2,075,000
Series 2012	21,920,000	2.00 - 3.25	2013 - 2032	18,815,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033	29,390,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034	23,640,000
Series 2015	27,770,000	2.00 - 3.25	2016 - 2035	27,090,000
Series 2016	25,110,000	1.125 - 3.13	2017 - 2036	25,110,000
<u>Limited Tax Permanent Improvement Bonds</u>				
Series 2006	44,010,000	4.00 - 5.00	2007 - 2026	2,215,000
Series 2007	21,005,000	4.00 - 5.00	2008 - 2027	1,025,000
Series 2008	3,795,000	4.00 - 4.38	2009 - 2028	360,000
Series 2009	6,705,000	3.00 - 4.00	2010 - 2029	935,000
Series 2010	11,315,000	2.00 - 4.13	2011 - 2030	4,315,000
Series 2011	1,855,000	2.00 - 4.50	2012 - 2031	1,110,000
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032	27,675,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033	9,510,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034	14,680,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035	8,035,000
Series 2016	8,875,000	1.00 - 3.00	2017 - 2036	8,875,000
<u>Limited Tax State Highway Bonds</u>				
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032	3,110,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034	4,640,000
Series 2014A	13,620,000	2.00 - 5.00	2015 - 2034	12,965,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035	7,680,000
Series 2016	14,030,000	1.00 - 3.00	2017 - 2036	14,030,000
	445,810,000			267,745,000
Refunding Bonds				
<u>Limited Tax Refunding Bonds</u>				
Series 2009	31,905,000	2.00 - 5.00	2010 - 2019	12,275,000
Series 2010	27,090,000	2.00 - 5.00	2011 - 2022	8,110,000
Series 2010A	22,460,000	2.00 - 5.00	2011 - 2023	3,275,000
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026	31,235,000
Series 2012 Taxable	21,680,000	0.30 - 2.15	2013 - 2020	9,140,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026	57,795,000
Series 2015 Taxable	21,900,000	0.50 - 2.36	2016 - 2022	21,685,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028	20,255,000
Series 2016A	93,010,000	5.00 - 5.00	2018 - 2030	93,010,000
Series 2016B Taxable	22,735,000	0.65 - 1.77	2017 - 2022	22,735,000
<u>Unlimited Tax Refunding Bonds</u>				
Series 2005	53,670,000	3.50 - 5.50	2008 - 2022	6,840,000
Series 2006				
Capital Appreciation Bonds				
Principal		* 4.25	2016 - 2020	\$ 166,497
Accretion of Interest				1,157,658
CAB Series Maturities				1,324,155
	406,430,000			287,679,155
Certificates of Obligation				
<u>Limited Tax</u>				
Series 2007	26,705,000	4.00 - 4.40	2008 - 2027	700,000
Series 2007A	24,500,000	4.00 - 5.00	2009 - 2028	1,105,000
Series 2008	23,175,000	3.25 - 4.25	2009 - 2028	860,000
Series 2010 Taxable	14,305,000	0.74 - 4.15	2011 - 2018	5,085,000
Series 2010	100,305,000	2.00 - 5.00	2011 - 2030	14,625,000
Series 2011 Taxable	22,715,000	0.47 - 4.21	2012 - 2021	12,300,000
Series 2011	20,355,000	2.00 - 5.00	2012 - 2031	4,970,000
Series 2012	27,150,000	2.13 - 4.00	2013 - 2017	6,000,000
Series 2013	21,025,000	3.00 - 3.38	2014 - 2018	8,525,000
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034	29,200,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035	39,620,000
Series 2016	42,095,000	1.50 - 3.00	2017 - 2036	42,095,000
	404,020,000			165,085,000
Total Bonds and Certificates of Obligation Payable	\$ 1,256,260,000			\$ 720,509,155

* effective interest rate

Note: This chart includes blended component units. NT - 33

Debt Service Requirements:

The annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2016, including blended component units, are as follows:

Maturity	General Obligation Bonds		Refunding Bonds		Certificates of Obligation		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2017	\$ 18,835,000	\$ 8,066,405	\$ 22,970,000	\$11,378,322	\$ 31,290,000	\$ 4,472,052	\$ 97,011,779
2018	15,655,000	7,223,765	26,875,000	10,586,765	24,315,000	3,435,176	88,090,706
2019	12,905,000	6,880,009	23,655,000	9,834,709	20,085,000	2,855,070	76,214,788
2020	12,605,000	6,586,696	22,579,155	9,489,717	16,040,000	2,335,274	69,635,842
2021	12,250,000	6,269,171	28,330,000	8,215,738	8,430,000	1,968,871	65,463,780
2022-2026	65,845,000	26,085,188	116,715,000	24,365,509	19,735,000	8,096,075	260,841,772
2027-2031	81,585,000	14,921,437	46,555,000	3,708,119	24,105,000	5,242,100	176,116,656
2032-2036	48,065,000	2,821,909	-	-	21,085,000	1,453,378	73,425,287
	<u>\$267,745,000</u>	<u>\$78,854,580</u>	<u>\$287,679,155</u>	<u>\$77,578,879</u>	<u>\$165,085,000</u>	<u>\$29,857,996</u>	<u>\$906,800,610</u>

Defeased Debt:

In fiscal year 2013, the county used unspent proceeds from 2001 voter-approved Proposition 3 bonds to partially defease debt remaining that related to those bonds in the amount of \$19,935,000. The unspent proceeds were deposited in an irrevocable trust with an escrow agent. On September 30, 2016 defeased debt remaining unredeemed and unmatured amounted to \$14,465,000.

In prior years, the County has issued refunding bonds to advance refund certain general obligation bonds and certificates of obligation. The proceeds of the refunding bonds were deposited in an irrevocable trust with an escrow agent. The funds were used to purchase government securities, which will provide for all future debt service requirements. On September 30, 2016 defeased debt remaining unredeemed or unmatured from the 2015 and 2016 refunding issuances amounted to \$63,870,000 and \$124,550,000 respectively.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

Refunded Debt:

In prior years, the County has issued refunding bonds to advance refund certain general obligation bonds, refunding bonds, and certificates of obligation. The proceeds of the refunding bonds were deposited in an irrevocable trust with an escrow agent. The funds were used to purchase government securities, which will provide for all future debt service requirements.

In August 2016, the County issued Tax-Exempt Limited Tax Refunding Bonds, Series 2016A, in the amount of \$93,010,000. Proceeds from the sale were used to provide monies to advance refund previously issued Limited and Unlimited Tax Bonds and Limited Tax Certificates of Obligation totaling \$103,140,000. The County realized an economic gain of \$10,092,297 on a savings of \$11,312,687.

Additionally, in August 2016, the County issued Taxable Limited Tax Refunding Bonds, Series 2016B, in the amount of \$22,735,000. Proceeds from the sale were used to provide monies to advance refund previously issued Unlimited Tax Refunding Bonds \$22,035,000. The County realized an economic gain of \$1,365,104 on a savings of \$1,419,421.

New Debt:

In April 2016, the County issued \$14,030,000 in Limited Tax State Highway Bonds, Series 2016. These bonds carry interest rates ranging from 1.0 percent to 3.0 percent and mature in varying amounts in each of the years 2017 to 2036.

In April 2016, the County issued \$25,110,000 in Unlimited Tax Road Bonds, Series 2016. The issuance is part of the \$132,840,000 authorization approved on November 8, 2011. The bonds carry interest rates ranging from 1.125 to 3.13 percent. The road bonds mature in varying amounts in each of the years 2017 to 2036.

The County also issued \$8,875,000 of Limited Tax Permanent Improvement Bonds, Series 2016. This issuance is part of the \$82,105,000 authorization approved on November 8, 2011. These bonds carry interest rates ranging from 1.0 to 3.0 and mature in varying amounts in each of the years 2017 to 2036.

In addition to the bonds, the County also issued \$42,095,000 in Limited Tax Certificates of Obligation, Series 2016. The proceeds are to be used for the following:

1. \$38,525,370 for building construction and improvements;
2. \$3,411,524 for road and bridge projects;
3. \$158,106 for various other capital projects.

The certificates, bearing an interest rate ranging from 1.5 percent to 3.0 percent, will mature in varying amounts in each of the years 2017 to 2036.

In fiscal year 2016, all the new debt issued was issued as tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter-authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional \$1,515,000 was issued in 2012, thereby leaving \$485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued

in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional \$132,840,000 of unlimited tax road bonds of which \$20,405,000 was issued in 2012, \$33,220,000 was issued in 2013, \$25,220,000 was issued in 2014, \$27,770,000 was issued in 2015, and \$25,110,000 was issued in 2016, thereby leaving \$1,115,000 to be issued in the future. Also authorized by the electorate in the 2011 Election were \$82,105,000 limited tax permanent improvement bonds for County parks, of which \$32,240,000 was issued in 2012, \$10,755,000 was issued in 2013, \$15,665,000 was issued in 2014, \$8,235,000 was issued in 2015, and \$8,875,000 was issued in 2016, thereby leaving \$6,335,000 to be issued in the future.

Other Debt

Capital Leases:

In October 2010, Travis County entered into a five-year capital lease with Motorola Inc. for the purchase of hand-held radios to be funded by the General Fund. The County agreed to make installment payments over five years beginning with November 1, 2011, and will retain ownership of the radios at the end of the lease period.

The County completed the capital lease agreement with the final payment in fiscal year 2016.

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be \$1,195,923. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2016 is as follows:

Travis County Housing Finance Corporation	\$ 216,186,426
Travis County Health Facilities Development Corporation	167,510,000
Travis County Cultural Education Facilities Finance Corporation	19,695,000
Total	<u>\$ 403,391,426</u>

10. OPERATING LEASES

Travis County is committed under various leases for buildings and office space. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2016 amounted to \$1,376,265. Future minimum lease payments for these leases are as follows:

<u>Fiscal Year</u>	<u>Future Minimum Lease Payments</u>
2017	\$ 1,033,695
2018	873,475
2019	812,233
2020	794,959
2021	279,576
2022-2026	169,881
2027-2031	169,881
2032-2036	158,555
Total	<u>\$ 4,292,255</u>

11. RETIREMENT PLAN

Plan Description and Benefits Provided

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans. TCDRS issues an aggregated comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2015, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,941
Inactive employees entitled to but not yet receiving benefits	2,813
Active employees	5,148
	9,902
	9,902

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2016, 2015, and 2014 were 13.59%, 13.56% and 13.67%, respectively. However, during calendar 2016 and 2015, the County elected to continue contributions at the higher calendar year 2014 rate of 13.67%. The required contribution rate payable by the employee members for calendar year 2015 was

7.00% as adopted by the Commissioners' Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners' Court within the options available in the TCDRS Act. The TCDRS Act states that the County's contribution rate may not exceed 11% of payroll unless the Commissioners' Court elects to waive this limitation.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2015 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2015
Actuarial cost method	Entry Age Normal
Actuarial Assumptions:	
Investment return	8.1%
Projected salary increases	4.9% average, including inflation ⁽¹⁾
Inflation	3.0%
Cost-of-living adjustments	Cost-of-living Adjustments are considered to be substantively automatic under GASB 68. Therefore, an annual 50% CPI cost-of-living adjustment is included in the GASB calculations.
Mortality:	
Depositing members	The RP-2000 Active Employee Mortality Table for males with a 2-year setforward and a 4-year setback for females; both projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale after that
Service retirees, beneficiaries and non-depositing members	The RP-2000 Combined Mortality Table projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale; 1-year set-forward for males and no age adjustment for females
Disabled retirees	The RP-2000 Combined Mortality Table projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale; No age adjustment for males and a 2-year set-forward for females

⁽¹⁾ Rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.4% per year for a career employee.

Updated mortality assumptions were adopted in 2015. All other actuarial assumptions that determined the total pension liability as of December 31, 2015 were based on the results of an actuarial experience study for the period January 1, 2009 – December 31, 2012, except where required to be different by GASB 68.

Discount rate – The discount rate used to measure the total pension liability was 8.10%. The discount rate was determined using an alternative method of determining the sufficiency of the fiduciary net position in all future years. The alternative method reflects the following requirements:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.
3. The County's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. A discount rate of 8.10% was used, which reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, and increased by 0.10% in order to be gross of administrative expenses. This rate of return on investments was determined by adding expected inflation to expected long-term real returns, and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC and are based on January 2016 information for a 7 – 10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2013. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2009 – December 31, 2012 for more details.

TRAVIS COUNTY, TEXAS

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return (Expected minus Inflation) ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	14.50%	5.45%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	14.00%	8.45%
Global Equities	MSCI World (net) Index	1.50%	5.75%
International Equities - Developed	MSCI World Ex USA (net)	10.00%	5.45%
International Equities - Emerging	MSCI World Ex USA (net)	8.00%	6.45%
Investment-Grade Bonds	Barclays Capital Aggregate Bond Index	3.00%	1.00%
High-Yield Bonds	Citigroup High-Yield Cash-Pay Capped Index	3.00%	5.10%
Opportunistic Credit	Citigroup High-Yield Cash-Pay Capped Index	2.00%	5.09%
Direct Lending	Citigroup High-Yield Cash-Pay Capped Index	5.00%	6.40%
Distressed Debt	Citigroup High-Yield Cash-Pay Capped Index	3.00%	8.10%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FRSE EPRA/NAREIT Global Real Estate Index	3.00%	4.00%
Master Limited Partnerships	Alerian MLP Index	3.00%	6.80%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	5.00%	6.90%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	25.00%	5.25%

⁽¹⁾ Target asset allocation adopted at the April 2016 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return in addition to assumed inflation of 1.6%, per Cliffwater's 2016 capital market.

⁽³⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a - b)
Balances as of December 31, 2014	\$ 1,426,505,836	\$ 1,316,934,513	\$ 109,571,323
Changes for the year:			
Service cost	44,746,216	-	44,746,216
Interest on total pension liability ⁽¹⁾	122,887,026	-	122,887,026
Effect of plan changes ⁽²⁾	179,499,320	-	179,499,320
Effect of economic/demographic gains or losses	4,167,429	-	4,167,429
Effect of assumptions changes or inputs	14,985,964	-	14,985,964
Refund of contributions	(2,460,153)	(2,460,153)	-
Benefit payments	(51,936,899)	(51,936,899)	-
Administrative expenses	-	(945,875)	945,875
Member contributions	-	20,349,605	(20,349,605)
Net investment income	-	(13,787,966)	13,787,966
Employer contributions	-	39,609,671	(39,609,671)
Other ⁽³⁾	-	1,358,646	(1,358,646)
Net changes	311,888,903	(7,812,971)	319,701,874
Balances as of December 31, 2015	\$ 1,738,394,739	\$ 1,309,121,542	\$ 429,273,197

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Reflects new annuity purchase rates applicable to all TCDRS employers effective January 1, 2018. Also reflects increase in substantively automatic COLA valued.

⁽³⁾ Relates to allocation of system-wide items.

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.10%) or one percentage point higher (9.10%) than the current rate.

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 1,994,254,618	\$ 1,738,394,739	\$ 1,528,235,005
Fiduciary net position	1,309,121,542	1,309,121,542	1,309,121,542
Net pension liability / (asset)	\$ 685,133,076	\$ 429,273,197	\$ 219,113,463

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS’ comprehensive annual financial report.

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2016, the County recognized pension expense of \$249,492,929. At September 30, 2016, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 503,246	\$ 3,472,858
Changes of assumptions	-	12,488,303
Net difference between projected and actual earnings	-	108,062,070
Contributions made subsequent to measurement date	-	30,564,521
	<u>\$ 503,246</u>	<u>\$ 154,587,752</u>

\$30,564,521 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows if resources will be recognized as pension expense as follows:

Year Ended September 30	
2017	30,977,590
2018	30,977,590
2019	30,977,590
2020	27,394,983
2021	3,192,232
Thereafter	-

Payable to the pension plan – At September 30, 2016, the County reported a payable of \$3,402,001 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2016.

12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Post-employment Benefits (OPEB), including medical and prescription drug benefits, under the County’s healthcare plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years where the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. Membership in the plan at October 1, 2014, the date of the latest full actuarial valuation, consisted of 1,242 retirees and spouses and 4,876 active members. The plan is a single employer plan and is administered by UnitedHealthcare. In addition, the County purchases stop-loss insurance for claims that exceed a determined threshold. The plan does not issue a stand-alone financial

report, as there are no assets legally segregated for the sole purpose of paying benefits under the plan. As such, a separate, audited GAAP-basis post-employment benefit plan report is not available.

Funding Policy

The Commissioners’ Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate rate schedules for both active employees and retirees. For fiscal year ended September 30, 2016, the County contributed \$11,619,686, while the retiree’s contributed \$2,361,490 for a total contribution of \$13,981,176. Monthly contribution rates are dependent upon level of coverage selected and number of dependents covered. The County’s monthly contribution rates per retiree for retirees under the age of 65 range from \$1,533 to \$1,806 and \$239 to \$502 for retirees over 65. Retirees under age 65 contributed from \$146 to \$1,573 per month while retirees over age 65 contributed \$38 per month to \$620 per month.

Annual OPEB Cost and Net OPEB Obligation

The County’s annual OPEB cost (expense) was calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an on-going basis, is projected to cover the “normal cost,” as defined by GASB 45, each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

For fiscal year 2016, the County’s annual OPEB cost (expense) was \$54,752,564 for the post-employment healthcare plan. The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ended September 30, 2016 were as follows:

Annual Required Contribution (ARC)	\$ 55,899,440
Add interest on Net OPEB Obligation	5,968,419
Less adjustment to ARC	<u>(7,115,295)</u>
Annual OPEB Cost	54,752,564
Less Contributions made	<u>(11,619,686)</u>
Change in Net OPEB Obligation	43,132,878
Net OPEB Obligation beginning of the year	<u>149,210,478</u>
Net OPEB Obligation end of the year	<u><u>\$ 192,343,356</u></u>

Travis County Trend Information

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
9/30/14	\$ 59,328,849	\$ 8,140,027	13.7%	\$ 104,029,604
9/30/15	\$ 55,099,837	\$ 9,918,963	18.0%	\$ 149,210,478
9/30/16	\$ 54,752,564	\$ 11,619,686	21.2%	\$ 192,343,356

Funded Status and Funding Progress

As of October 1, 2014, the initial and most recent actuarial valuation date, the County's plan was 0% funded, resulting in an Unfunded Actuarial Accrued Liability (UAAL) of \$502,631,447. The covered payroll (annual payroll of active employees covered by the plan) was \$294,065,225. The ratio of the UAAL as a percentage of covered payroll was 171%.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents the results of OPEB valuations as of October 1, 2014.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the County's current plan and include the types of benefits that the Commissioners' Court has approved for the fiscal year. The actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. In order to perform the valuation, it was necessary for the County and the actuary to make certain assumptions regarding items such as rates of employee turnover, retirement, and mortality, as well as economic assumptions regarding healthcare trends and interest rates. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and the actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future.

In the October 1, 2014 actuarial valuation, a 4% discount rate was used and the initial health care cost trend rate was assumed to be 6.75% for retirees under the age of 65 and 7.75% for retirees over the age of 65, reduced to an ultimate rate of 4.5% in 2086. Inflation was assumed to be 2.5%, compounded annually. The actuarial cost method used in valuing the County's liabilities was the projected unit credit cost method. Under this method the benefits of each individual included in the valuation were allocated by a consistent formula over the years. The UAAL is being amortized over 30 years as a level percentage of pay, on an open basis. Payroll was assumed to increase 2% annually.

Additional Disclosures

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2017 fiscal year.

Under GASB 45, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 45 during fiscal year 2013. Accordingly, information and amounts presented in the County's Comprehensive Annual Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

13. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, and property damage. Insurance coverage is purchased for excess workers' compensation, and the retention (deductible) is \$700,000 per occurrence. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$300,000. If an individual claim exceeds \$300,000, the carrier pays the excess. There were twelve claims that exceeded the individual stop-loss retention of \$300,000 in fiscal year 2016. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2016 in the amount of \$27,716,079 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2016 and September 30, 2015 are composed of the following categories:

	September 30, <u>2016</u>	September 30, <u>2015</u>
Employee health	\$ 7,875,344	\$ 8,552,209
General liability	2,834,928	3,708,150
Automobile liability	766,371	674,663
Workers' compensation	4,735,636	4,327,700
Property liability	934,516	411,020
Totals	<u>\$ 17,146,795</u>	<u>\$ 17,673,742</u>

Changes in the balances of unpaid claims and judgments during fiscal years 2015 and 2016 were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2015	\$ 16,289,924	\$ 71,961,841	\$ (70,578,023)	\$ 17,673,742
2016	\$ 17,673,742	\$ 78,454,537	\$ (78,981,484)	\$ 17,146,795

14. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

15. SUBSEQUENT EVENTS

Travis County Housing Finance Corporation

For the purpose of financing the West Gate Ridge Apartment project, Travis County Housing Finance Corporation (TCHFC), a blended component unit of the County, entered into a bond purchase agreement with Pedcor Investments-2015-CXLVIII, LP (WGR Partnership), in October of 2016 and issued \$18,903,400 in bonds for which WGR Partnership is liable. Neither the County nor TCHFC is obligated to repay this conduit debt.

The TCHFC West Gate Land, LLC, (WGR Land) a blended component unit of TCHFC, entered into an operating lease with WGR Partnership, commencing in October 2016 and ending in October 2115. Land valued at \$3,500,000 was transferred to WGR Land by WGR Partnership as prepayment for this 99 year land lease.

In October 2016, WGR Partnership paid a development fee of \$98,922 to TCHFC West Gate Developer, LLC.



TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY
INFORMATION
(Unaudited)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2016
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 459,664,201	\$ 459,664,201	\$ 466,529,862	\$ 6,865,661
Intergovernmental	13,952,260	14,449,957	16,255,796	1,805,839
Charges for services	62,150,305	62,433,484	66,302,451	3,868,967
Fines and forfeits	599,916	599,916	1,719,700	1,119,784
Investment income	(308,467)	(308,467)	2,395,072	2,703,539
Miscellaneous	5,684,677	5,771,602	6,527,716	756,114
Total revenues	<u>541,742,892</u>	<u>542,610,693</u>	<u>559,730,597</u>	<u>17,119,904</u>
Expenditures:				
Current:				
General government	115,737,211	115,942,067	101,969,332	13,972,735
Justice system	144,929,195	145,154,287	134,760,583	10,393,704
Public safety	81,104,102	84,282,741	80,290,741	3,992,000
Corrections and rehabilitation	119,358,782	120,345,935	118,353,849	1,992,086
Health and human services	61,748,973	61,764,040	57,664,043	4,099,997
Infrastructure and environmental services	16,615,378	14,025,389	10,095,573	3,929,816
Community and economic development	11,881,210	11,571,286	10,473,923	1,097,363
Capital outlay	38,746,493	38,864,331	19,181,617	19,682,714
Debt service:				
Capital lease principal	-	458,143	458,142	1
Interest and other charges	-	15,302	15,302	-
Total expenditures	<u>590,121,344</u>	<u>592,423,521</u>	<u>533,263,105</u>	<u>59,160,416</u>
Excess (deficiency) of revenues over expenditures	<u>(48,378,452)</u>	<u>(49,812,828)</u>	<u>26,467,492</u>	<u>76,280,320</u>
Other financing sources (uses):				
Sale of capital assets	257,050	1,616,050	2,350,393	734,343
Transfers in	278,364	278,364	239,241	(39,123)
Transfers out	(18,169,885)	(18,169,885)	(18,062,035)	107,850
Total other financing sources (uses)	<u>(17,634,471)</u>	<u>(16,275,471)</u>	<u>(15,472,401)</u>	<u>803,070</u>
Net change in fund balance	(66,012,923)	(66,088,299)	10,995,091	77,083,390
Fund balance - beginning of year	<u>182,765,514</u>	<u>182,765,514</u>	<u>182,765,514</u>	<u>-</u>
Fund balance - end of year	<u>\$ 116,752,591</u>	<u>\$ 116,677,215</u>	<u>\$ 193,760,605</u>	<u>\$ 77,083,390</u>

Note: The budget is prepared on a modified accrual basis.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
LAST TEN YEARS*
(Unaudited)

	<u>2016</u>	<u>2015</u>
Total Pension Liability		
Service cost	\$ 44,746,216	\$ 44,133,412
Interest on total pension liability	122,887,026	107,074,333
Effect of plan changes	179,499,320	-
Effect of assumption changes or inputs	14,985,964	-
Effect of economic/demographic (gains) or losses	4,167,429	(754,868)
Benefit payments/refunds of contributions	<u>(54,397,052)</u>	<u>(47,505,699)</u>
Net change in total pension liability	311,888,903	102,947,178
Total pension liability, beginning	<u>1,426,505,836</u>	<u>1,323,558,658</u>
Total pension liability, ending (a)	<u>\$ 1,738,394,739</u>	<u>\$ 1,426,505,836</u>
Fiduciary Net Position		
Employer contributions	\$ 39,609,671	\$ 39,197,756
Member contributions	20,349,605	20,072,941
Investment income net of investment expenses	(13,787,966)	82,551,905
Benefit payments/refunds of contributions	(54,397,052)	(47,505,699)
Administrative expenses	(945,875)	(978,900)
Other	<u>1,358,646</u>	<u>1,298,473</u>
Net change in fiduciary net position	(7,812,971)	94,636,476
Fiduciary net position, beginning	<u>1,316,934,513</u>	<u>1,222,298,037</u>
Fiduciary net position, ending (b)	<u>\$ 1,309,121,542</u>	<u>\$ 1,316,934,513</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 429,273,197</u>	<u>\$ 109,571,323</u>
Fiduciary net position as a % of total pension liability	75.31%	92.32%
Pensionable covered payroll	\$ 289,649,722	\$ 286,744,373
Net pension liability as a % of covered payroll	148.20%	38.21%

* Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

**TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS*
(Unaudited)**

	2016	2015
Actuarially determined contribution	\$ 40,339,112	\$ 39,202,498
Contributions in relation to the actuarially determined contributions	40,598,726	39,440,487
Contribution deficiency (excess)	\$ (259,614)	\$ (237,989)
Covered-employee payroll	296,991,413	288,518,557
Contributions as a percentage of covered-employee payroll ⁽¹⁾	13.67%	13.67%
Notes to Schedule		
Valuation Date:	12/31/2014	12/31/2013
Methods and assumptions used to determine contribution rates:		
Actuarial cost method	Entry age	Entry age
Amortization method	Level percentage of payroll, closed	Level percentage of payroll, closed
Remaining amortization period	14.1 years	15.1 years ⁽²⁾
Asset valuation method		
Subdivision Accumulation Fund	5-year smoothed value	5-year smoothed value
Employees Saving Fund	Fund value	Fund value
Inflation rate	3.0%	3.0%
Salary increases - includes inflation at the stated rate	4.90%	4.90%
Investment rate of return - includes inflation at the stated rate	8.00%	8.00%

* Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

(1) Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year.

(2) This measurement has been changed to allow direct comparisons between the amortization periods of TCDRS and other Texas statewide retirement systems using the Texas Pension Review Board's prescribed approach based on the retirement plan rate.

**TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS**

**OTHER POST-EMPLOYMENT BENEFITS PLAN
(Unaudited)**

Fiscal Year	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
2014	10/1/2012	\$ -	\$ 502,849,126	\$ 502,849,126	0%	\$ 281,588,364	178.58%
2015	10/1/2014	\$ -	\$ 502,631,447	\$ 502,631,447	0%	\$ 284,585,851	176.62%
2016	10/1/2014	\$ -	\$ 502,631,447	\$ 502,631,447	0%	\$ 294,065,225	170.93%

TRAVIS COUNTY, TEXAS
OTHER SUPPLEMENTARY
INFORMATION

TRAVIS COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Road and Bridge Fund - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

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TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Juvenile Justice Alternative Education Program Fund - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts.

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 77th Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County and District Court.

Travis County Housing Finance Corporation - The Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas. It is authorized to issue bonds for the purpose, among others, of defraying the development cost of multi-family rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors; to provide funds to purchase mortgage loans made to persons of low and moderate income; and to refund bonds previously issued by the Corporation. This fund also includes various component units which provide assistance in the development of affordable housing complexes within the County.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Travis County Development Authority - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

County Clerk Archival Fund - To account for monies received when a public document is presented by a person, excluding a state agency, to the County Clerk for recording or filing. These monies are used for preservation and restoration services performed by the County Clerk in connection with maintaining their records archive.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

Drug Court Program Fund - To account for monies collected for offenders to attend an alternative rehabilitative drug program which includes drug testing and counseling.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

Gardner House Handicraft Fund - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

CAPCOG 911 Fees Fund - To account for 911 fees and surcharges per the interlocal agreement with Capital Area Council of Governments (CAPCOG), Commission on State Emergency Communications Rule 251.3. These monies are used to establish and operate 911 call centers and related operations within Travis County.

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

After School Youth Enrichment Services Fund - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

Motor Vehicle Interest Fund - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

Civil Courts Facilities Fund - To account for fees collected under SB1891, 83rd Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Infrastructure Improvements Fund - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Permanent Funds: These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund - To account for the principal of a trust fund, which cannot be expended. Oil royalties are deposited into this fund and may be distributed to the County's independent school districts as directed by the Commissioners' Court.

**TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2016**

Special Revenue

	<u>Road and Bridge</u>	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>
Assets					
Cash and pooled cash	\$ 6,580,698	\$ 349,739	\$ 375,111	\$ 800,718	\$ 75,128
Investments	-	-	-	-	-
Interest receivable	10,080	556	-	-	112
Due from other funds	-	-	-	-	-
Accounts receivable	136,125	7,453	-	13,654	3,355
Notes receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	6,512	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	<u>\$ 6,726,903</u>	<u>\$ 357,748</u>	<u>\$ 381,623</u>	<u>\$ 814,372</u>	<u>\$ 78,595</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 186,821	\$ 3,893	\$ -	\$ 7,080	\$ 36,715
Accrued liabilities	456,241	22,842	-	-	-
Due to other funds	10,092	32	18,333	35,878	-
Other liabilities	-	-	-	6,720	-
Total liabilities	<u>653,154</u>	<u>26,767</u>	<u>18,333</u>	<u>49,678</u>	<u>36,715</u>
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	330,981	363,290	764,694	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	41,880
Road, parks, and preserves	6,073,749	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	<u>6,073,749</u>	<u>330,981</u>	<u>363,290</u>	<u>764,694</u>	<u>41,880</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 6,726,903</u>	<u>\$ 357,748</u>	<u>\$ 381,623</u>	<u>\$ 814,372</u>	<u>\$ 78,595</u>

Special Revenue

<u>Voter Registration</u>	<u>Juvenile Fee</u>	<u>County and District Clerk Records Management & Preservation</u>	<u>Records Management & Preservation</u>	<u>Courthouse Security</u>	<u>LCRA Parks CIP</u>	<u>Justice Court Building Security</u>
\$ 81,153	\$ 428,649	\$ 3,973,914	\$ 524,508	\$ 192,845	\$ 3,254,997	\$ 467,222
-	-	-	-	-	-	-
-	666	6,165	815	389	5,053	747
-	-	-	-	-	-	-
20,987	-	1,526	4,809	2,057	-	322
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 102,140</u>	<u>\$ 429,315</u>	<u>\$ 3,981,605</u>	<u>\$ 530,132</u>	<u>\$ 195,291</u>	<u>\$ 3,260,050</u>	<u>\$ 468,291</u>
\$ 21,915	\$ -	\$ 40,469	\$ 77	\$ -	\$ -	\$ -
-	-	29,113	15,861	49,084	-	-
-	-	41	22	633	-	-
-	-	-	-	-	-	-
<u>21,915</u>	<u>-</u>	<u>69,623</u>	<u>15,960</u>	<u>49,717</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	429,315	-	514,172	-	-	468,291
-	-	-	-	-	3,260,050	-
-	-	3,909,582	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	145,574	-	-
-	-	-	-	-	-	-
80,225	-	2,400	-	-	-	-
-	-	-	-	-	-	-
<u>80,225</u>	<u>429,315</u>	<u>3,911,982</u>	<u>514,172</u>	<u>145,574</u>	<u>3,260,050</u>	<u>468,291</u>
<u>\$ 102,140</u>	<u>\$ 429,315</u>	<u>\$ 3,981,605</u>	<u>\$ 530,132</u>	<u>\$ 195,291</u>	<u>\$ 3,260,050</u>	<u>\$ 468,291</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2016

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Assets					
Cash and pooled cash	\$ 352,116	\$ 561,346	\$ 51,854	\$ 94,167	\$ 24,796,183
Investments	-	-	-	-	-
Interest receivable	611	-	55	166	40,239
Due from other funds	-	-	-	-	-
Accounts receivable	-	44,144	3,195	-	94,245
Notes receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	414,446
Total assets	\$ 352,727	\$ 605,490	\$ 55,104	\$ 94,333	\$ 25,345,113
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 35,068	\$ 9,503	\$ -	\$ -	\$ 55,605
Accrued liabilities	-	-	12,620	-	28,376
Due to other funds	-	112,070	17	-	290
Other liabilities	-	141,209	-	-	-
Total liabilities	35,068	262,782	12,637	-	84,271
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	342,708	42,467	94,333	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	317,659	-	-	-	-
Road, parks, and preserves	-	-	-	-	25,260,842
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	317,659	342,708	42,467	94,333	25,260,842
Total liabilities, deferred inflows, and fund balances	\$ 352,727	\$ 605,490	\$ 55,104	\$ 94,333	\$ 25,345,113

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ 105,749	\$ 71,498	\$ 6,907	\$ 1,050	\$ 75,271	\$ -	\$ 293,105
-	-	-	-	-	-	-
-	-	-	-	112	-	444
-	-	-	-	-	-	-
3,525	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 109,274</u>	<u>\$ 71,498</u>	<u>\$ 6,907</u>	<u>\$ 1,050</u>	<u>\$ 75,383</u>	<u>\$ -</u>	<u>\$ 293,549</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
738	560	-	-	74,031	-	-
<u>738</u>	<u>560</u>	<u>-</u>	<u>-</u>	<u>74,031</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
108,536	70,938	6,907	1,050	-	-	-
-	-	-	-	-	-	293,549
-	-	-	-	1,352	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>108,536</u>	<u>70,938</u>	<u>6,907</u>	<u>1,050</u>	<u>1,352</u>	<u>-</u>	<u>293,549</u>
<u>\$ 109,274</u>	<u>\$ 71,498</u>	<u>\$ 6,907</u>	<u>\$ 1,050</u>	<u>\$ 75,383</u>	<u>\$ -</u>	<u>\$ 293,549</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2016

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation
Assets					
Cash and pooled cash	\$ -	\$ 435,979	\$ 611,423	\$ 64,597	\$ 2,364
Investments	-	-	671,792	346,194	-
Interest receivable	-	662	-	-	-
Due from other funds	-	-	100,000	-	-
Accounts receivable	115,813	1,289	-	-	-
Notes receivable	-	-	122,400	-	-
Intergovernmental and other receivables	-	-	443,025	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	156,994	-	-
Total assets	\$ 115,813	\$ 437,930	\$ 2,105,634	\$ 410,791	\$ 2,364
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 345	\$ 9,509	\$ -	\$ -	\$ -
Accrued liabilities	8,667	3,282	-	-	-
Due to other funds	59,417	4	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	68,429	12,795	-	-	-
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	47,384	425,135	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	2,105,634	410,791	2,364
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	47,384	425,135	2,105,634	410,791	2,364
Total liabilities, deferred inflows, and fund balances	\$ 115,813	\$ 437,930	\$ 2,105,634	\$ 410,791	\$ 2,364

Special Revenue

Travis County Cultural Education Facilities Finance Corp	Travis County Development Authority	Truancy Court	County Clerk Archival	Family Protection	Elections Contract	Vital Statistic Preservation
\$ 30,565	\$ 58,000	\$ 8,958	\$ 5,035,231	\$ 10,733	\$ 325,354	\$ 37,483
-	-	-	-	-	-	-
-	-	25	7,522	-	852	103
-	-	-	-	-	-	-
-	-	-	-	1,438	5,558	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 30,565</u>	<u>\$ 58,000</u>	<u>\$ 8,983</u>	<u>\$ 5,042,753</u>	<u>\$ 12,171</u>	<u>\$ 331,764</u>	<u>\$ 37,586</u>
\$ -	\$ -	\$ 117	\$ 14,806	\$ -	\$ 32,467	\$ -
-	-	8,405	14,314	-	-	-
-	100,000	11	19	-	-	-
-	-	-	-	-	-	-
-	100,000	8,533	29,139	-	32,467	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	450	-	12,171	-	-
30,565	-	-	5,013,614	-	299,297	37,586
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(42,000)	-	-	-	-	-
<u>30,565</u>	<u>(42,000)</u>	<u>450</u>	<u>5,013,614</u>	<u>12,171</u>	<u>299,297</u>	<u>37,586</u>
<u>\$ 30,565</u>	<u>\$ 58,000</u>	<u>\$ 8,983</u>	<u>\$ 5,042,753</u>	<u>\$ 12,171</u>	<u>\$ 331,764</u>	<u>\$ 37,586</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2016

Special Revenue

	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	Drug Court Program
Assets					
Cash and pooled cash	\$ 724,199	\$ 23,312	\$ 892,423	\$ 394,734	\$ 89,748
Investments	-	-	-	-	-
Interest receivable	1,175	82	1,488	602	177
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	1,933	-	43
Notes receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	\$ 725,374	\$ 23,394	\$ 895,844	\$ 395,336	\$ 89,968
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 260	\$ -	\$ 1,050	\$ -	\$ 11,250
Accrued liabilities	-	-	10,771	-	-
Due to other funds	-	-	105	-	-
Other liabilities	-	-	-	-	-
Total liabilities	260	-	11,926	-	11,250
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	23,394	883,918	-	78,718
Road, parks, and preserves	-	-	-	-	-
Other purposes	725,114	-	-	395,336	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	725,114	23,394	883,918	395,336	78,718
Total liabilities, deferred inflows, and fund balances	\$ 725,374	\$ 23,394	\$ 895,844	\$ 395,336	\$ 89,968

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2016

	Special Revenue		Debt Service	Capital Projects
	Civil Courts Facilities	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements
Assets				
Cash and pooled cash	\$ 968,099	\$ 53,933,466	\$ 407	\$ 8,929,310
Investments	-	1,017,986	266,223	-
Interest receivable	1,444	81,808	-	13,564
Due from other funds	-	100,000	-	-
Accounts receivable	2,549	464,020	-	-
Notes receivable	-	122,400	-	-
Intergovernmental and other receivables	-	449,537	-	6,458
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	31,477	-
Cash - restricted	-	571,440	-	-
Total assets	<u>\$ 972,092</u>	<u>\$ 56,740,657</u>	<u>\$ 298,107</u>	<u>\$ 8,949,332</u>
Liabilities, Deferred Inflows, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 497,416	\$ -	\$ 1,122,935
Accrued liabilities	-	673,675	-	-
Due to other funds	-	336,976	-	-
Other liabilities	-	223,258	-	962,166
Total liabilities	<u>-</u>	<u>1,731,325</u>	<u>-</u>	<u>2,085,101</u>
Deferred Inflows:				
Deferred revenue - property taxes	-	-	31,477	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>31,477</u>	<u>-</u>
Fund balances:				
<i>Restricted</i>				
Debt service	-	-	266,630	-
Capital projects	-	-	-	6,864,231
Justice, corrections, and rehabilitation programs	972,092	6,352,695	-	-
Road, parks, and preserves	-	3,553,599	-	-
Other purposes	-	13,208,384	-	-
County schools	-	-	-	-
<i>Committed</i>				
Justice, corrections, and rehabilitation programs	-	505,113	-	-
Road, parks, and preserves	-	31,334,591	-	-
Other purposes	-	96,950	-	-
<i>Unassigned</i>				
Special revenue funds	-	(42,000)	-	-
Total fund balances	<u>972,092</u>	<u>55,009,332</u>	<u>266,630</u>	<u>6,864,231</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 972,092</u>	<u>\$ 56,740,657</u>	<u>\$ 298,107</u>	<u>\$ 8,949,332</u>

Capital Projects			Permanent Fund	
Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	Total Non-Major Governmental Funds
\$ 1,181,009	\$ 410,604	\$ 10,520,923	\$ 2,703,437	\$ 67,158,233
-	-	-	-	1,284,209
2,387	681	16,632	-	98,440
-	-	-	-	100,000
-	-	-	-	464,020
-	-	-	-	122,400
-	-	6,458	-	455,995
-	-	-	-	31,477
-	-	-	-	571,440
<u>\$ 1,183,396</u>	<u>\$ 411,285</u>	<u>\$ 10,544,013</u>	<u>\$ 2,703,437</u>	<u>\$ 70,286,214</u>

\$ 2,677	\$ -	\$ 1,125,612	\$ -	\$ 1,623,028
-	-	-	-	673,675
-	-	-	-	336,976
-	-	962,166	-	1,185,424
<u>2,677</u>	<u>-</u>	<u>2,087,778</u>	<u>-</u>	<u>3,819,103</u>

-	-	-	-	31,477
-	-	-	-	31,477

-	-	-	-	266,630
1,180,719	411,285	8,456,235	-	8,456,235
-	-	-	-	6,352,695
-	-	-	-	3,553,599
-	-	-	-	13,208,384
-	-	-	2,703,437	2,703,437
-	-	-	-	505,113
-	-	-	-	31,334,591
-	-	-	-	96,950
-	-	-	-	(42,000)
<u>1,180,719</u>	<u>411,285</u>	<u>8,456,235</u>	<u>2,703,437</u>	<u>66,435,634</u>
<u>\$ 1,183,396</u>	<u>\$ 411,285</u>	<u>\$ 10,544,013</u>	<u>\$ 2,703,437</u>	<u>\$ 70,286,214</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2016

Special Revenue

	Road and Bridge	Law Library	CAPSO DAPSO	Law Enforcement	Dispute Resolution Center
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	75,450	-	22,500	13,654	-
Charges for services	10,353,114	833,756	59,902	-	361,375
Fines and forfeits	4,132,230	-	-	450,039	-
Investment income	49,819	2,447	-	1,038	658
Miscellaneous	249,700	-	-	558	4,196
Total revenues	<u>14,860,313</u>	<u>836,203</u>	<u>82,402</u>	<u>465,289</u>	<u>366,229</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	790,562	116,453	465,622	440,580
Public safety	-	-	-	153,239	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	15,125,367	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	564,826	-	-	74,469	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>15,690,193</u>	<u>790,562</u>	<u>116,453</u>	<u>693,330</u>	<u>440,580</u>
Excess (deficiency) of revenues over expenditures	<u>(829,880)</u>	<u>45,641</u>	<u>(34,051)</u>	<u>(228,041)</u>	<u>(74,351)</u>
Other financing sources (uses):					
Transfers in	1,400,716	-	-	-	85,775
Transfers out	-	-	(18,351)	-	-
Total other financing sources (uses)	<u>1,400,716</u>	<u>-</u>	<u>(18,351)</u>	<u>-</u>	<u>85,775</u>
Net change in fund balances	570,836	45,641	(52,402)	(228,041)	11,424
Fund balances - beginning of year	<u>5,502,913</u>	<u>285,340</u>	<u>415,692</u>	<u>992,735</u>	<u>30,456</u>
Fund balances - end of year	<u>\$ 6,073,749</u>	<u>\$ 330,981</u>	<u>\$ 363,290</u>	<u>\$ 764,694</u>	<u>\$ 41,880</u>

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
186,973	-	-	-	-	-	-
-	3,480	2,288,190	606,118	450,495	239,552	34,105
-	-	-	-	-	-	-
-	3,140	31,490	3,735	3,570	22,909	3,368
-	-	-	-	-	-	-
<u>186,973</u>	<u>6,620</u>	<u>2,319,680</u>	<u>609,853</u>	<u>454,065</u>	<u>262,461</u>	<u>37,473</u>
183,917	-	2,040,008	416,074	-	-	-
-	-	41,813	109,768	-	-	-
-	-	-	-	1,636,775	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	197,950	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>183,917</u>	<u>-</u>	<u>2,279,771</u>	<u>525,842</u>	<u>1,636,775</u>	<u>-</u>	<u>-</u>
3,056	6,620	39,909	84,011	(1,182,710)	262,461	37,473
-	-	-	-	1,278,457	-	-
-	-	-	-	-	-	-
-	-	-	-	1,278,457	-	-
3,056	6,620	39,909	84,011	95,747	262,461	37,473
77,169	422,695	3,872,073	430,161	49,827	2,997,589	430,818
<u>\$ 80,225</u>	<u>\$ 429,315</u>	<u>\$ 3,911,982</u>	<u>\$ 514,172</u>	<u>\$ 145,574</u>	<u>\$ 3,260,050</u>	<u>\$ 468,291</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2016

Special Revenue

	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	30,126	-	-	-	-
Charges for services	-	1,176,273	350,025	1,088	463,114
Fines and forfeits	-	-	-	-	-
Investment income	2,663	653	320	707	186,831
Miscellaneous	-	-	-	-	124,255
Total revenues	<u>32,789</u>	<u>1,176,926</u>	<u>350,345</u>	<u>1,795</u>	<u>774,200</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	260,110	-	335,314	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,209,923	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	1,071,762
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	92,172
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>260,110</u>	<u>1,209,923</u>	<u>335,314</u>	<u>-</u>	<u>1,163,934</u>
Excess (deficiency) of revenues over expenditures	<u>(227,321)</u>	<u>(32,997)</u>	<u>15,031</u>	<u>1,795</u>	<u>(389,734)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	15,250,276
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,250,276</u>
Net change in fund balances	(227,321)	(32,997)	15,031	1,795	14,860,542
Fund balances - beginning of year	544,980	375,705	27,436	92,538	10,400,300
Fund balances - end of year	<u>\$ 317,659</u>	<u>\$ 342,708</u>	<u>\$ 42,467</u>	<u>\$ 94,333</u>	<u>\$ 25,260,842</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	87,068	1,032	-	-	70,000	-
-	-	-	77	-	-	-
-	-	-	-	16,553	-	-
96	80	-	-	591	-	2,152
63,788	-	-	-	-	-	-
<u>63,884</u>	<u>87,148</u>	<u>1,032</u>	<u>77</u>	<u>17,144</u>	<u>70,000</u>	<u>2,152</u>
-	-	-	-	-	-	-
-	6,676	-	-	-	70,000	-
10,388	72,900	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>10,388</u>	<u>79,576</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,000</u>	<u>-</u>
53,496	7,572	1,032	77	17,144	-	2,152
-	-	-	-	-	-	-
(973)	-	-	-	(16,553)	-	-
(973)	-	-	-	(16,553)	-	-
52,523	7,572	1,032	77	591	-	2,152
56,013	63,366	5,875	973	761	-	291,397
<u>\$ 108,536</u>	<u>\$ 70,938</u>	<u>\$ 6,907</u>	<u>\$ 1,050</u>	<u>\$ 1,352</u>	<u>\$ -</u>	<u>\$ 293,549</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2016

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	164,063	161,992	484,302	-	-
Fines and forfeits	-	-	-	-	-
Investment income	193	3,205	1,738	997	-
Miscellaneous	-	-	1,459	-	-
Total revenues	<u>164,256</u>	<u>165,197</u>	<u>487,499</u>	<u>997</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	23,509	64,652	2,471	38
Justice system	232,797	182,526	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	6,919	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>232,797</u>	<u>212,954</u>	<u>64,652</u>	<u>2,471</u>	<u>38</u>
Excess (deficiency) of revenues over expenditures	<u>(68,541)</u>	<u>(47,757)</u>	<u>422,847</u>	<u>(1,474)</u>	<u>(38)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(144,161)	(50,000)	(1)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(144,161)</u>	<u>(50,000)</u>	<u>(1)</u>
Net change in fund balances	(68,541)	(47,757)	278,686	(51,474)	(39)
Fund balances - beginning of year	115,925	472,892	1,826,948	462,265	2,403
Fund balances - end of year	<u>\$ 47,384</u>	<u>\$ 425,135</u>	<u>\$ 2,105,634</u>	<u>\$ 410,791</u>	<u>\$ 2,364</u>

Special Revenue

Travis County Cultural Education Facilities Finance Corp	Travis County Development Authority	Truancy Court	County Clerk Archival	Family Protection	Elections Contract	Vital Statistic Preservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	18,000	-
-	-	450	2,178,360	52,651	878,375	272
-	-	-	-	-	-	-
-	-	1,099	33,684	7	2,134	320
-	-	-	-	-	-	-
-	-	1,549	2,212,044	52,658	898,509	592
356	30,111	-	818,734	-	956,849	-
-	-	225,690	-	75,000	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
356	30,111	225,690	818,734	75,000	956,849	-
(356)	(30,111)	(224,141)	1,393,310	(22,342)	(58,340)	592
-	-	46,811	-	-	-	-
(500)	(1,000)	-	(7,702)	-	-	-
(500)	(1,000)	46,811	(7,702)	-	-	-
(856)	(31,111)	(177,330)	1,385,608	(22,342)	(58,340)	592
31,421	(10,889)	177,780	3,628,006	34,513	357,637	36,994
\$ 30,565	\$ (42,000)	\$ 450	\$ 5,013,614	\$ 12,171	\$ 299,297	\$ 37,586

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2016

Special Revenue

	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	Drug Court Program
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	312,928	4,713	199,161	90,003	136,509
Fines and forfeits	-	-	-	-	-
Investment income	5,786	157	6,807	2,719	746
Miscellaneous	-	-	-	-	-
Total revenues	<u>318,714</u>	<u>4,870</u>	<u>205,968</u>	<u>92,722</u>	<u>137,255</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	-	288,256	-	-
Public safety	266,683	-	-	-	-
Corrections and rehabilitation	-	-	-	-	150,574
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>266,683</u>	<u>-</u>	<u>288,256</u>	<u>-</u>	<u>150,574</u>
Excess (deficiency) of revenues over expenditures	<u>52,031</u>	<u>4,870</u>	<u>(82,288)</u>	<u>92,722</u>	<u>(13,319)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	52,031	4,870	(82,288)	92,722	(13,319)
Fund balances - beginning of year	<u>673,083</u>	<u>18,524</u>	<u>966,206</u>	<u>302,614</u>	<u>92,037</u>
Fund balances - end of year	<u>\$ 725,114</u>	<u>\$ 23,394</u>	<u>\$ 883,918</u>	<u>\$ 395,336</u>	<u>\$ 78,718</u>

Special Revenue

Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
78,693	-	-	-	-	202,138	-
-	-	-	700,670	2,577	-	-
1,795	-	168	2,503	319	-	11,787
-	451	-	-	-	-	-
<u>80,488</u>	<u>451</u>	<u>168</u>	<u>703,173</u>	<u>2,896</u>	<u>202,138</u>	<u>11,787</u>
-	-	-	-	-	-	-
79,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	608,585	-	-	-
-	-	-	-	-	202,818	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>79,000</u>	<u>-</u>	<u>-</u>	<u>608,585</u>	<u>-</u>	<u>202,818</u>	<u>-</u>
1,488	451	168	94,588	2,896	(680)	11,787
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,488	451	168	94,588	2,896	(680)	11,787
232,083	4,304	22,260	235,605	38,662	15,005	4,608
<u>\$ 233,571</u>	<u>\$ 4,755</u>	<u>\$ 22,428</u>	<u>\$ 330,193</u>	<u>\$ 41,558</u>	<u>\$ 14,325</u>	<u>\$ 16,395</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2016

	<u>Special Revenue</u>		<u>Debt Service</u>	<u>Capital Projects</u>
	<u>Civil Courts Facilities</u>	<u>Total</u>	<u>Travis County Bee Cave Road District No. 1</u>	<u>Joint Infrastructure Improvements</u>
Revenues:				
Taxes	\$ -	\$ -	\$ 1,113,877	\$ -
Intergovernmental	-	504,803	-	-
Charges for services	356,745	22,522,019	-	577,662
Fines and forfeits	-	5,302,069	-	-
Investment income	6,423	398,854	2,608	61,412
Miscellaneous	-	444,407	-	566,201
Total revenues	<u>363,168</u>	<u>29,172,152</u>	<u>1,116,485</u>	<u>1,205,275</u>
Expenditures:				
Current:				
General government	-	4,536,719	5,890	-
Justice system	-	3,720,167	-	-
Public safety	-	2,139,985	-	-
Corrections and rehabilitation	-	1,969,082	-	-
Health and human services	-	202,818	-	-
Infrastructure and environmental services	-	16,197,129	-	5,226,548
Community and economic development	-	-	-	7,723
Capital outlay	-	936,336	-	359,884
Debt service:				
Principal on general obligation debt	-	-	450,000	-
Interest and other charges	-	-	661,625	-
Total expenditures	<u>-</u>	<u>29,702,236</u>	<u>1,117,515</u>	<u>5,594,155</u>
Excess (deficiency) of revenues over expenditures	<u>363,168</u>	<u>(530,084)</u>	<u>(1,030)</u>	<u>(4,388,880)</u>
Other financing sources (uses):				
Transfers in	-	18,062,035	-	-
Transfers out	-	(239,241)	-	-
Total other financing sources (uses)	<u>-</u>	<u>17,822,794</u>	<u>-</u>	<u>-</u>
Net change in fund balances	363,168	17,292,710	(1,030)	(4,388,880)
Fund balances - beginning of year	608,924	37,716,622	267,660	11,253,111
Fund balances - end of year	<u>\$ 972,092</u>	<u>\$ 55,009,332</u>	<u>\$ 266,630</u>	<u>\$ 6,864,231</u>

<u>Capital Projects</u>			<u>Permanent Fund</u>	
<u>Subdivision Parkland</u>	<u>Northeast Metro Park</u>	<u>Total</u>	<u>Permanent School Fund</u>	<u>Total Non-Major Governmental Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,113,877
-	-	-	-	504,803
256,615	-	834,277	-	23,356,296
-	-	-	-	5,302,069
8,552	3,526	73,490	-	474,952
-	-	566,201	638,721	1,649,329
<u>265,167</u>	<u>3,526</u>	<u>1,473,968</u>	<u>638,721</u>	<u>32,401,326</u>
-	-	-	-	4,542,609
-	-	-	-	3,720,167
-	-	-	-	2,139,985
-	-	-	-	1,969,082
-	-	-	-	202,818
-	-	5,226,548	-	21,423,677
53,518	-	61,241	-	61,241
131,845	119,710	611,439	-	1,547,775
-	-	-	-	450,000
-	-	-	-	661,625
<u>185,363</u>	<u>119,710</u>	<u>5,899,228</u>	<u>-</u>	<u>36,718,979</u>
<u>79,804</u>	<u>(116,184)</u>	<u>(4,425,260)</u>	<u>638,721</u>	<u>(4,317,653)</u>
-	-	-	-	18,062,035
-	-	-	-	(239,241)
-	-	-	-	17,822,794
79,804	(116,184)	(4,425,260)	638,721	13,505,141
<u>1,100,915</u>	<u>527,469</u>	<u>12,881,495</u>	<u>2,064,716</u>	<u>52,930,493</u>
<u>\$ 1,180,719</u>	<u>\$ 411,285</u>	<u>\$ 8,456,235</u>	<u>\$ 2,703,437</u>	<u>\$ 66,435,634</u>

(concluded)



TRAVIS COUNTY, TEXAS
BUDGETARY COMPARISON
SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 91,678,437	\$ 92,528,544	\$ 850,107
Investment income	26,933	131,226	104,293
Miscellaneous	-	103,564	103,564
Total revenues	<u>91,705,370</u>	<u>92,763,334</u>	<u>1,057,964</u>
Expenditures:			
Debt service:			
Debt issuance costs	892,980	862,423	30,557
Advance refunding escrow	2,778,877	2,778,877	-
Principal on general obligation debt	67,888,491	67,888,491	-
Interest and other charges	22,786,424	22,559,248	227,176
Total expenditures	<u>94,346,772</u>	<u>94,089,039</u>	<u>257,733</u>
Excess (deficiency) of revenues over expenditures	<u>(2,641,402)</u>	<u>(1,325,705)</u>	<u>1,315,697</u>
Other financing sources (uses):			
Refunding debt issued	115,745,000	115,745,000	-
Debt premium	22,650,896	22,650,896	-
Payment to refunding bond agent	(137,426,891)	(137,426,891)	-
Transfers in	-	114,299	114,299
Total other financing sources (uses)	<u>969,005</u>	<u>1,083,304</u>	<u>114,299</u>
Net change in fund balance	(1,672,397)	(242,401)	1,429,996
Fund balance - beginning of year	<u>15,778,974</u>	<u>15,778,974</u>	<u>-</u>
Fund balance - end of year	<u>\$ 14,106,577</u>	<u>\$ 15,536,573</u>	<u>\$ 1,429,996</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Road and Bridge			
Revenues:			
Intergovernmental	\$ 72,498	\$ 75,450	\$ 2,952
Charges for services	10,062,639	10,353,114	290,475
Fines and forfeits	3,946,227	4,132,230	186,003
Investment income	34,182	49,819	15,637
Miscellaneous	88,830	249,700	160,870
Total revenues	<u>14,204,376</u>	<u>14,860,313</u>	<u>655,937</u>
Expenditures:			
Current:			
Infrastructure and environmental services	17,958,503	15,125,367	2,833,136
Capital outlay	976,796	564,826	411,970
Total expenditures	<u>18,935,299</u>	<u>15,690,193</u>	<u>3,245,106</u>
Excess (deficiency) of revenues over expenditures	<u>(4,730,923)</u>	<u>(829,880)</u>	<u>3,901,043</u>
Other financing sources (uses):			
Transfers in	1,400,716	1,400,716	-
Total other financing sources (uses)	<u>1,400,716</u>	<u>1,400,716</u>	<u>-</u>
Net change in fund balance	(3,330,207)	570,836	3,901,043
Fund balance - beginning of year	<u>5,502,913</u>	<u>5,502,913</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,172,706</u>	<u>\$ 6,073,749</u>	<u>\$ 3,901,043</u>
Law Library			
Revenues:			
Charges for services	\$ 815,643	\$ 833,756	\$ 18,113
Investment income	1,918	2,447	529
Total revenues	<u>817,561</u>	<u>836,203</u>	<u>18,642</u>
Expenditures:			
Current:			
Justice system	837,195	790,562	46,633
Total expenditures	<u>837,195</u>	<u>790,562</u>	<u>46,633</u>
Excess (deficiency) of revenues over expenditures	<u>(19,634)</u>	<u>45,641</u>	<u>65,275</u>
Net change in fund balance	(19,634)	45,641	65,275
Fund balance - beginning of year	<u>285,340</u>	<u>285,340</u>	<u>-</u>
Fund balance - end of year	<u>\$ 265,706</u>	<u>\$ 330,981</u>	<u>\$ 65,275</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Dispute Resolution Center</u>			
Revenues:			
Charges for services	\$ 330,767	\$ 361,375	\$ 30,608
Investment income	620	658	38
Miscellaneous	2,898	4,196	1,298
Total revenues	<u>334,285</u>	<u>366,229</u>	<u>31,944</u>
Expenditures:			
Current:			
Justice system	440,580	440,580	-
Total expenditures	<u>440,580</u>	<u>440,580</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(106,295)</u>	<u>(74,351)</u>	<u>31,944</u>
Other financing sources (uses):			
Transfers in	85,775	85,775	-
Total other financing sources (uses)	<u>85,775</u>	<u>85,775</u>	<u>-</u>
Net change in fund balance	(20,520)	11,424	31,944
Fund balance - beginning of year	30,456	30,456	-
Fund balance - end of year	<u>\$ 9,936</u>	<u>\$ 41,880</u>	<u>\$ 31,944</u>

Voter Registration

Revenues:			
Intergovernmental	\$ 225,847	\$ 186,973	\$ (38,874)
Total revenues	<u>225,847</u>	<u>186,973</u>	<u>(38,874)</u>
Expenditures:			
Current:			
General government	276,821	183,917	92,904
Total expenditures	<u>276,821</u>	<u>183,917</u>	<u>92,904</u>
Excess (deficiency) of revenues over expenditures	<u>(50,974)</u>	<u>3,056</u>	<u>54,030</u>
Net change in fund balance	(50,974)	3,056	54,030
Fund balance - beginning of year	77,169	77,169	-
Fund balance - end of year	<u>\$ 26,195</u>	<u>\$ 80,225</u>	<u>\$ 54,030</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Juvenile Fee</u>			
Revenues:			
Charges for services	\$ 4,341	\$ 3,480	\$ (861)
Investment income	2,566	3,140	574
Total revenues	<u>6,907</u>	<u>6,620</u>	<u>(287)</u>
Expenditures:			
Current:			
Justice system	<u>429,521</u>	-	<u>429,521</u>
Total expenditures	<u>429,521</u>	-	<u>429,521</u>
Excess (deficiency) of revenues over expenditures	<u>(422,614)</u>	<u>6,620</u>	<u>429,234</u>
Net change in fund balance	(422,614)	6,620	429,234
Fund balance - beginning of year	<u>422,695</u>	<u>422,695</u>	-
Fund balance - end of year	<u>\$ 81</u>	<u>\$ 429,315</u>	<u>\$ 429,234</u>

County and District Clerk
Records Management & Preservation

Revenues:			
Charges for services	\$ 2,096,181	\$ 2,288,190	\$ 192,009
Investment income	20,519	31,490	10,971
Total revenues	<u>2,116,700</u>	<u>2,319,680</u>	<u>202,980</u>
Expenditures:			
Current:			
General government	2,370,037	2,040,008	330,029
Justice system	88,115	41,813	46,302
Capital outlay	<u>253,386</u>	<u>197,950</u>	<u>55,436</u>
Total expenditures	<u>2,711,538</u>	<u>2,279,771</u>	<u>431,767</u>
Excess (deficiency) of revenues over expenditures	<u>(594,838)</u>	<u>39,909</u>	<u>634,747</u>
Net change in fund balance	(594,838)	39,909	634,747
Fund balance - beginning of year	<u>3,872,073</u>	<u>3,872,073</u>	-
Fund balance - end of year	<u>\$ 3,277,235</u>	<u>\$ 3,911,982</u>	<u>\$ 634,747</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 568,482	\$ 606,118	\$ 37,636
Investment income	2,416	3,735	1,319
Total revenues	<u>570,898</u>	<u>609,853</u>	<u>38,955</u>
Expenditures:			
Current:			
General government	531,542	416,074	115,468
Justice system	109,768	109,768	-
Total expenditures	<u>641,310</u>	<u>525,842</u>	<u>115,468</u>
Excess (deficiency) of revenues over expenditures	<u>(70,412)</u>	<u>84,011</u>	<u>154,423</u>
Net change in fund balance	(70,412)	84,011	154,423
Fund balance - beginning of year	<u>430,161</u>	<u>430,161</u>	<u>-</u>
Fund balance - end of year	<u>\$ 359,749</u>	<u>\$ 514,172</u>	<u>\$ 154,423</u>
<u>Courthouse Security</u>			
Revenues:			
Charges for services	\$ 415,526	\$ 450,495	\$ 34,969
Investment income	3,433	3,570	137
Total revenues	<u>418,959</u>	<u>454,065</u>	<u>35,106</u>
Expenditures:			
Current:			
Public safety	1,740,544	1,636,775	103,769
Total expenditures	<u>1,740,544</u>	<u>1,636,775</u>	<u>103,769</u>
Excess (deficiency) of revenues over expenditures	<u>(1,321,585)</u>	<u>(1,182,710)</u>	<u>138,875</u>
Other financing sources (uses):			
Transfers in	1,278,457	1,278,457	-
Total other financing sources (uses)	<u>1,278,457</u>	<u>1,278,457</u>	<u>-</u>
Net change in fund balance	(43,128)	95,747	138,875
Fund balance - beginning of year	<u>49,827</u>	<u>49,827</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,699</u>	<u>\$ 145,574</u>	<u>\$ 138,875</u>

(continued)

**TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016**

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LCRA Parks CIP</u>			
Revenues:			
Charges for services	\$ 143,948	\$ 239,552	\$ 95,604
Investment income	17,498	22,909	5,411
Total revenues	<u>161,446</u>	<u>262,461</u>	<u>101,015</u>
Expenditures:			
Capital outlay	<u>200,000</u>	-	<u>200,000</u>
Total expenditures	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Excess (deficiency) of revenues over expenditures	<u>(38,554)</u>	<u>262,461</u>	<u>301,015</u>
Net change in fund balance	(38,554)	262,461	301,015
Fund balance - beginning of year	<u>2,997,589</u>	<u>2,997,589</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,959,035</u>	<u>\$ 3,260,050</u>	<u>\$ 301,015</u>
<u>Justice Court Building Security</u>			
Revenues:			
Charges for services	\$ 32,105	\$ 34,105	\$ 2,000
Investment income	<u>2,536</u>	<u>3,368</u>	<u>832</u>
Total revenues	<u>34,641</u>	<u>37,473</u>	<u>2,832</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>34,641</u>	<u>37,473</u>	<u>2,832</u>
Net change in fund balance	34,641	37,473	2,832
Fund balance - beginning of year	<u>430,818</u>	<u>430,818</u>	<u>-</u>
Fund balance - end of year	<u>\$ 465,459</u>	<u>\$ 468,291</u>	<u>\$ 2,832</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Justice Alternative Education Program			
Revenues:			
Intergovernmental	\$ 35,260	\$ 30,126	\$ (5,134)
Investment income	4,275	2,663	(1,612)
Total revenues	<u>39,535</u>	<u>32,789</u>	<u>(6,746)</u>
Expenditures:			
Current:			
Justice system	551,644	260,110	291,534
Total expenditures	<u>551,644</u>	<u>260,110</u>	<u>291,534</u>
Excess (deficiency) of revenues over expenditures	<u>(512,109)</u>	<u>(227,321)</u>	<u>284,788</u>
Net change in fund balance	(512,109)	(227,321)	284,788
Fund balance - beginning of year	<u>544,980</u>	<u>544,980</u>	<u>-</u>
Fund balance - end of year	<u>\$ 32,871</u>	<u>\$ 317,659</u>	<u>\$ 284,788</u>
Court Reporter Service			
Revenues:			
Charges for services	\$ 332,079	\$ 350,025	\$ 17,946
Investment income	250	320	70
Total revenues	<u>332,329</u>	<u>350,345</u>	<u>18,016</u>
Expenditures:			
Current:			
Justice system	336,585	335,314	1,271
Total expenditures	<u>336,585</u>	<u>335,314</u>	<u>1,271</u>
Excess (deficiency) of revenues over expenditures	<u>(4,256)</u>	<u>15,031</u>	<u>19,287</u>
Net change in fund balance	(4,256)	15,031	19,287
Fund balance - beginning of year	<u>27,436</u>	<u>27,436</u>	<u>-</u>
Fund balance - end of year	<u>\$ 23,180</u>	<u>\$ 42,467</u>	<u>\$ 19,287</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Deferred Prosecution</u>			
Revenues:			
Charges for services	\$ 1,711	\$ 1,088	\$ (623)
Investment income	583	707	124
Total revenues	<u>2,294</u>	<u>1,795</u>	<u>(499)</u>
Expenditures:			
Current:			
Justice system	93,101	-	93,101
Total expenditures	<u>93,101</u>	<u>-</u>	<u>93,101</u>
Excess (deficiency) of revenues over expenditures	<u>(90,807)</u>	<u>1,795</u>	<u>92,602</u>
Net change in fund balance	(90,807)	1,795	92,602
Fund balance - beginning of year	<u>92,538</u>	<u>92,538</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,731</u>	<u>\$ 94,333</u>	<u>\$ 92,602</u>
<u>Balcones Canyonlands Preservation</u>			
Revenues:			
Charges for services	\$ 184,683	\$ 463,114	\$ 278,431
Investment income	101,991	186,831	84,840
Miscellaneous	121,918	124,255	2,337
Total revenues	<u>408,592</u>	<u>774,200</u>	<u>365,608</u>
Expenditures:			
Current:			
Infrastructure and environmental services	1,474,275	1,071,762	402,513
Capital outlay	630,754	92,172	538,582
Total expenditures	<u>2,105,029</u>	<u>1,163,934</u>	<u>941,095</u>
Excess (deficiency) of revenues over expenditures	<u>(1,696,437)</u>	<u>(389,734)</u>	<u>1,306,703</u>
Other financing sources (uses):			
Transfers in	<u>15,250,276</u>	<u>15,250,276</u>	<u>-</u>
Total other financing sources (uses)	<u>15,250,276</u>	<u>15,250,276</u>	<u>-</u>
Net change in fund balance	13,553,839	14,860,542	1,306,703
Fund balance - beginning of year	<u>10,400,300</u>	<u>10,400,300</u>	<u>-</u>
Fund balance - end of year	<u>\$ 23,954,139</u>	<u>\$ 25,260,842</u>	<u>\$ 1,306,703</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LEOSE Commissioners' Court</u>			
Revenues:			
Intergovernmental	\$ 1,036	\$ 1,032	\$ (4)
Total revenues	<u>1,036</u>	<u>1,032</u>	<u>(4)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,036</u>	<u>1,032</u>	<u>(4)</u>
Net change in fund balance	1,036	1,032	(4)
Fund balance - beginning of year	<u>5,875</u>	<u>5,875</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 6,911</u></u>	<u><u>\$ 6,907</u></u>	<u><u>\$ (4)</u></u>
<u>Juvenile Delinquency Prevention</u>			
Revenues:			
Charges for services	\$ 73	\$ 77	\$ 4
Total revenues	<u>73</u>	<u>77</u>	<u>4</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>73</u>	<u>77</u>	<u>4</u>
Net change in fund balance	73	77	4
Fund balance - beginning of year	<u>973</u>	<u>973</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 1,046</u></u>	<u><u>\$ 1,050</u></u>	<u><u>\$ 4</u></u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Property</u>			
Revenues:			
Fines and forfeits	\$ 50,000	\$ 16,553	\$ (33,447)
Investment income	621	591	(30)
Total revenues	<u>50,621</u>	<u>17,144</u>	<u>(33,477)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>50,621</u>	<u>17,144</u>	<u>(33,477)</u>
Other financing sources (uses):			
Transfers out	<u>(50,000)</u>	<u>(16,553)</u>	<u>33,447</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(16,553)</u>	<u>33,447</u>
Net change in fund balance	621	591	(30)
Fund balance - beginning of year	<u>761</u>	<u>761</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,382</u>	<u>\$ 1,352</u>	<u>\$ (30)</u>
<u>Professional Prosecutors</u>			
Revenues:			
Intergovernmental	\$ 70,000	\$ 70,000	\$ -
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Expenditures:			
Current:			
Justice system	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Total expenditures	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Mary Quinlan Park</u>			
Revenues:			
Investment income	\$ 1,699	\$ 2,152	\$ 453
Miscellaneous	5,000	-	(5,000)
Total revenues	<u>6,699</u>	<u>2,152</u>	<u>(4,547)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>6,699</u>	<u>2,152</u>	<u>(4,547)</u>
Net change in fund balance	6,699	2,152	(4,547)
Fund balance - beginning of year	<u>291,397</u>	<u>291,397</u>	<u>-</u>
Fund balance - end of year	<u>\$ 298,096</u>	<u>\$ 293,549</u>	<u>\$ (4,547)</u>
<u>Probate Judiciary Fee</u>			
Revenues:			
Charges for services	\$ 160,000	\$ 164,063	\$ 4,063
Investment income	560	193	(367)
Total revenues	<u>160,560</u>	<u>164,256</u>	<u>3,696</u>
Expenditures:			
Current:			
Justice system	<u>233,908</u>	<u>232,797</u>	<u>1,111</u>
Total expenditures	<u>233,908</u>	<u>232,797</u>	<u>1,111</u>
Excess (deficiency) of revenues over expenditures	<u>(73,348)</u>	<u>(68,541)</u>	<u>4,807</u>
Net change in fund balance	(73,348)	(68,541)	4,807
Fund balance - beginning of year	<u>115,925</u>	<u>115,925</u>	<u>-</u>
Fund balance - end of year	<u>\$ 42,577</u>	<u>\$ 47,384</u>	<u>\$ 4,807</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Courts Technology</u>			
Revenues:			
Charges for services	\$ 152,924	\$ 161,992	\$ 9,068
Investment income	2,860	3,205	345
Total revenues	<u>155,784</u>	<u>165,197</u>	<u>9,413</u>
Expenditures:			
Current:			
General government	31,246	23,509	7,737
Justice system	202,960	182,526	20,434
Capital outlay	6,919	6,919	-
Total expenditures	<u>241,125</u>	<u>212,954</u>	<u>28,171</u>
Excess (deficiency) of revenues over expenditures	<u>(85,341)</u>	<u>(47,757)</u>	<u>37,584</u>
Net change in fund balance	(85,341)	(47,757)	37,584
Fund balance - beginning of year	<u>472,892</u>	<u>472,892</u>	<u>-</u>
Fund balance - end of year	<u>\$ 387,551</u>	<u>\$ 425,135</u>	<u>\$ 37,584</u>
<u>Truancy Court</u>			
Revenues:			
Charges for services	\$ -	\$ 450	\$ 450
Investment income	1,376	1,099	(277)
Total revenues	<u>1,376</u>	<u>1,549</u>	<u>173</u>
Expenditures:			
Current:			
Justice system	290,512	225,690	64,822
Total expenditures	<u>290,512</u>	<u>225,690</u>	<u>64,822</u>
Excess (deficiency) of revenues over expenditures	<u>(289,136)</u>	<u>(224,141)</u>	<u>64,995</u>
Other financing sources (uses):			
Transfers in	154,661	46,811	(107,850)
Total other financing sources (uses)	<u>154,661</u>	<u>46,811</u>	<u>(107,850)</u>
Net change in fund balance	(134,475)	(177,330)	(42,855)
Fund balance - beginning of year	<u>177,780</u>	<u>177,780</u>	<u>-</u>
Fund balance - end of year	<u>\$ 43,305</u>	<u>\$ 450</u>	<u>\$ (42,855)</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>County Clerk Archival</u>			
Revenues:			
Charges for services	\$ 1,985,016	\$ 2,178,360	\$ 193,344
Investment income	18,663	33,684	15,021
Total revenues	<u>2,003,679</u>	<u>2,212,044</u>	<u>208,365</u>
Expenditures:			
Current:			
General government	1,035,071	818,734	216,337
Capital outlay	23,508	-	23,508
Total expenditures	<u>1,058,579</u>	<u>818,734</u>	<u>239,845</u>
Excess (deficiency) of revenues over expenditures	<u>945,100</u>	<u>1,393,310</u>	<u>448,210</u>
Other financing sources (uses):			
Transfers out	(7,702)	(7,702)	-
Total other financing sources (uses)	<u>(7,702)</u>	<u>(7,702)</u>	<u>-</u>
Net change in fund balance	937,398	1,385,608	448,210
Fund balance - beginning of year	<u>3,628,006</u>	<u>3,628,006</u>	<u>-</u>
Fund balance - end of year	<u>\$ 4,565,404</u>	<u>\$ 5,013,614</u>	<u>\$ 448,210</u>
<u>Family Protection</u>			
Revenues:			
Charges for services	\$ 52,069	\$ 52,651	\$ 582
Investment income	141	7	(134)
Total revenues	<u>52,210</u>	<u>52,658</u>	<u>448</u>
Expenditures:			
Current:			
Justice system	75,000	75,000	-
Total expenditures	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(22,790)</u>	<u>(22,342)</u>	<u>448</u>
Net change in fund balance	(22,790)	(22,342)	448
Fund balance - beginning of year	<u>34,513</u>	<u>34,513</u>	<u>-</u>
Fund balance - end of year	<u>\$ 11,723</u>	<u>\$ 12,171</u>	<u>\$ 448</u>

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TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Elections Contract</u>			
Revenues:			
Intergovernmental	\$ -	\$ 18,000	\$ 18,000
Charges for services	889,533	878,375	(11,158)
Investment income	<u>2,353</u>	<u>2,134</u>	<u>(219)</u>
Total revenues	<u>891,886</u>	<u>898,509</u>	<u>6,623</u>
Expenditures:			
Current:			
General government	1,078,479	956,849	121,630
Total expenditures	<u>1,078,479</u>	<u>956,849</u>	<u>121,630</u>
Excess (deficiency) of revenues over expenditures	<u>(186,593)</u>	<u>(58,340)</u>	<u>128,253</u>
Net change in fund balance	(186,593)	(58,340)	128,253
Fund balance - beginning of year	<u>357,637</u>	<u>357,637</u>	<u>-</u>
Fund balance - end of year	<u>\$ 171,044</u>	<u>\$ 299,297</u>	<u>\$ 128,253</u>
<u>Vital Statistic Preservation</u>			
Revenues:			
Charges for services	\$ 167	\$ 272	\$ 105
Investment income	246	320	74
Total revenues	<u>413</u>	<u>592</u>	<u>179</u>
Expenditures:			
Current:			
Justice system	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total expenditures	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Excess (deficiency) of revenues over expenditures	<u>(2,587)</u>	<u>592</u>	<u>3,179</u>
Net change in fund balance	(2,587)	592	3,179
Fund balance - beginning of year	<u>36,994</u>	<u>36,994</u>	<u>-</u>
Fund balance - end of year	<u>\$ 34,407</u>	<u>\$ 37,586</u>	<u>\$ 3,179</u>

<u>Fire Code</u>	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for services	\$ 180,000	\$ 312,928	\$ 132,928
Investment income	4,779	5,786	1,007
Total revenues	<u>184,779</u>	<u>318,714</u>	<u>133,935</u>
Expenditures:			
Current:			
Public safety	284,730	266,683	18,047
Total expenditures	<u>284,730</u>	<u>266,683</u>	<u>18,047</u>
Excess (deficiency) of revenues over expenditures	<u>(99,951)</u>	<u>52,031</u>	<u>151,982</u>
Net change in fund balance	(99,951)	52,031	151,982
Fund balance - beginning of year	<u>673,083</u>	<u>673,083</u>	<u>-</u>
Fund balance - end of year	<u>\$ 573,132</u>	<u>\$ 725,114</u>	<u>\$ 151,982</u>
 <u>Child Abuse Prevention</u>			
Revenues:			
Charges for services	\$ 4,235	\$ 4,713	\$ 478
Investment income	115	157	42
Total revenues	<u>4,350</u>	<u>4,870</u>	<u>520</u>
Expenditures:			
Current:			
Health and human services	5,050	-	5,050
Total expenditures	<u>5,050</u>	<u>-</u>	<u>5,050</u>
Excess (deficiency) of revenues over expenditures	<u>(700)</u>	<u>4,870</u>	<u>5,570</u>
Net change in fund balance	(700)	4,870	5,570
Fund balance - beginning of year	<u>18,524</u>	<u>18,524</u>	<u>-</u>
Fund balance - end of year	<u>\$ 17,824</u>	<u>\$ 23,394</u>	<u>\$ 5,570</u>

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TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Case Manager</u>			
Revenues:			
Charges for services	\$ 187,430	\$ 199,161	\$ 11,731
Investment income	6,044	6,807	763
Total revenues	<u>193,474</u>	<u>205,968</u>	<u>12,494</u>
Expenditures:			
Current:			
Justice system	304,417	288,256	16,161
Total expenditures	<u>304,417</u>	<u>288,256</u>	<u>16,161</u>
Excess (deficiency) of revenues over expenditures	<u>(110,943)</u>	<u>(82,288)</u>	<u>28,655</u>
Net change in fund balance	(110,943)	(82,288)	28,655
Fund balance - beginning of year	<u>966,206</u>	<u>966,206</u>	<u>-</u>
Fund balance - end of year	<u>\$ 855,263</u>	<u>\$ 883,918</u>	<u>\$ 28,655</u>
<u>Health Food Permits</u>			
Revenues:			
Charges for services	\$ 77,717	\$ 90,003	\$ 12,286
Investment income	1,602	2,719	1,117
Total revenues	<u>79,319</u>	<u>92,722</u>	<u>13,403</u>
Expenditures:			
Current:			
Health and human services	60,600	-	60,600
Total expenditures	<u>60,600</u>	<u>-</u>	<u>60,600</u>
Excess (deficiency) of revenues over expenditures	<u>18,719</u>	<u>92,722</u>	<u>74,003</u>
Net change in fund balance	18,719	92,722	74,003
Fund balance - beginning of year	<u>302,614</u>	<u>302,614</u>	<u>-</u>
Fund balance - end of year	<u>\$ 321,333</u>	<u>\$ 395,336</u>	<u>\$ 74,003</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Drug Court Program</u>			
Revenues:			
Charges for services	\$ 122,437	\$ 136,509	\$ 14,072
Investment income	827	746	(81)
Total revenues	<u>123,264</u>	<u>137,255</u>	<u>13,991</u>
Expenditures:			
Current:			
Corrections and rehabilitation	<u>203,736</u>	<u>150,574</u>	<u>53,162</u>
Total expenditures	<u>203,736</u>	<u>150,574</u>	<u>53,162</u>
Excess (deficiency) of revenues over expenditures	<u>(80,472)</u>	<u>(13,319)</u>	<u>67,153</u>
Net change in fund balance	(80,472)	(13,319)	67,153
Fund balance - beginning of year	<u>92,037</u>	<u>92,037</u>	<u>-</u>
Fund balance - end of year	<u>\$ 11,565</u>	<u>\$ 78,718</u>	<u>\$ 67,153</u>
<u>Probate Guardianship</u>			
Revenues:			
Charges for services	\$ 82,000	\$ 78,693	\$ (3,307)
Investment income	1,451	1,795	344
Total revenues	<u>83,451</u>	<u>80,488</u>	<u>(2,963)</u>
Expenditures:			
Current:			
Justice system	<u>79,000</u>	<u>79,000</u>	<u>-</u>
Total expenditures	<u>79,000</u>	<u>79,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>4,451</u>	<u>1,488</u>	<u>(2,963)</u>
Net change in fund balance	4,451	1,488	(2,963)
Fund balance - beginning of year	<u>232,083</u>	<u>232,083</u>	<u>-</u>
Fund balance - end of year	<u>\$ 236,534</u>	<u>\$ 233,571</u>	<u>\$ (2,963)</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Gardner House Handicraft</u>			
Revenues:			
Miscellaneous	\$ -	\$ 451	\$ 451
Total revenues	<u>-</u>	<u>451</u>	<u>451</u>
Expenditures:			
Current:			
Justice system	4,304	-	4,304
Total expenditures	<u>4,304</u>	<u>-</u>	<u>4,304</u>
Excess (deficiency) of revenues over expenditures	<u>(4,304)</u>	<u>451</u>	<u>4,755</u>
Net change in fund balance	(4,304)	451	4,755
Fund balance - beginning of year	<u>4,304</u>	<u>4,304</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 4,755</u>	<u>\$ 4,755</u>
<u>CAPCOG 911 Fees</u>			
Revenues:			
Investment income	\$ 146	\$ 168	\$ 22
Total revenues	<u>146</u>	<u>168</u>	<u>22</u>
Expenditures:			
Current:			
Public safety	22,405	-	22,405
Total expenditures	<u>22,405</u>	<u>-</u>	<u>22,405</u>
Excess (deficiency) of revenues over expenditures	<u>(22,259)</u>	<u>168</u>	<u>22,427</u>
Net change in fund balance	(22,259)	168	22,427
Fund balance - beginning of year	<u>22,260</u>	<u>22,260</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1</u>	<u>\$ 22,428</u>	<u>\$ 22,427</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Juvenile Restitution</u>			
Revenues:			
Fines and forfeits	\$ -	\$ 2,577	\$ 2,577
Investment income	245	319	74
Total revenues	<u>245</u>	<u>2,896</u>	<u>2,651</u>
Expenditures:			
Current:			
Justice system	34,056	-	34,056
Total expenditures	<u>34,056</u>	<u>-</u>	<u>34,056</u>
Excess (deficiency) of revenues over expenditures	<u>(33,811)</u>	<u>2,896</u>	<u>36,707</u>
Net change in fund balance	(33,811)	2,896	36,707
Fund balance - beginning of year	38,662	38,662	-
Fund balance - end of year	<u>\$ 4,851</u>	<u>\$ 41,558</u>	<u>\$ 36,707</u>
<u>After School Youth Services</u>			
Revenues:			
Charges for services	\$ 209,360	\$ 202,138	\$ (7,222)
Total revenues	<u>209,360</u>	<u>202,138</u>	<u>(7,222)</u>
Expenditures:			
Current:			
Health and human services	209,360	202,818	6,542
Total expenditures	<u>209,360</u>	<u>202,818</u>	<u>6,542</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(680)</u>	<u>(680)</u>
Net change in fund balance	-	(680)	(680)
Fund balance - beginning of year	15,005	15,005	-
Fund balance - end of year	<u>\$ 15,005</u>	<u>\$ 14,325</u>	<u>\$ (680)</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2016

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Civil Courts Facilities</u>			
Revenues:			
Charges for services	\$ 334,298	\$ 356,745	\$ 22,447
Investment income	3,017	6,423	3,406
Total revenues	<u>337,315</u>	<u>363,168</u>	<u>25,853</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>337,315</u>	<u>363,168</u>	<u>25,853</u>
Net change in fund balance	337,315	363,168	25,853
Fund balance - beginning of year	<u>608,924</u>	<u>608,924</u>	<u>-</u>
Fund balance - end of year	<u>\$ 946,239</u>	<u>\$ 972,092</u>	<u>\$ 25,853</u> (concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1
DEBT SERVICE FUND
For The Year Ended September 30, 2016

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 1,111,415	\$ 1,113,877	\$ 2,462
Investment income	3,451	2,608	(843)
Total revenues	<u>1,114,866</u>	<u>1,116,485</u>	<u>1,619</u>
Expenditures:			
Current:			
General government	7,547	5,890	1,657
Debt service:			
Principal on general obligation debt	450,000	450,000	-
Interest charges	661,625	661,625	-
Total expenditures	<u>1,119,172</u>	<u>1,117,515</u>	<u>1,657</u>
Excess (deficiency) of revenues over expenditures	<u>(4,306)</u>	<u>(1,030)</u>	<u>3,276</u>
Net change in fund balance	(4,306)	(1,030)	3,276
Fund balance - beginning of year	<u>267,660</u>	<u>267,660</u>	<u>-</u>
Fund balance - end of year	<u>\$ 263,354</u>	<u>\$ 266,630</u>	<u>\$ 3,276</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2016

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Joint Infrastructure Improvements</u>			
Revenues:			
Charges for services	\$ 577,662	\$ 577,662	\$ -
Investment income	5,200	61,412	56,212
Miscellaneous	520,656	566,201	45,545
Total revenues	<u>1,103,518</u>	<u>1,205,275</u>	<u>101,757</u>
Expenditures:			
Current:			
Infrastructure and environmental services	10,585,276	5,226,548	5,358,728
Community and economic development	20,852	7,723	13,129
Capital outlay	1,750,411	359,884	1,390,527
Total expenditures	<u>12,356,539</u>	<u>5,594,155</u>	<u>6,762,384</u>
Excess (deficiency) of revenues over expenditures	<u>(11,253,021)</u>	<u>(4,388,880)</u>	<u>6,864,141</u>
Net change in fund balance	(11,253,021)	(4,388,880)	6,864,141
Fund balance - beginning of year	<u>11,253,111</u>	<u>11,253,111</u>	<u>-</u>
Fund balance - end of year	<u>\$ 90</u>	<u>\$ 6,864,231</u>	<u>\$ 6,864,141</u>
<u>Subdivision Parkland</u>			
Revenues:			
Charges for services	\$ 256,615	\$ 256,615	\$ -
Investment income	-	8,552	8,552
Total revenues	<u>256,615</u>	<u>265,167</u>	<u>8,552</u>
Expenditures:			
Current:			
Community and economic development	187,049	53,518	133,531
Capital outlay	1,163,029	131,845	1,031,184
Total expenditures	<u>1,350,078</u>	<u>185,363</u>	<u>1,164,715</u>
Excess (deficiency) of revenues over expenditures	<u>(1,093,463)</u>	<u>79,804</u>	<u>1,173,267</u>
Net change in fund balance	(1,093,463)	79,804	1,173,267
Fund balance - beginning of year	<u>1,100,915</u>	<u>1,100,915</u>	<u>-</u>
Fund balance - end of year	<u>\$ 7,452</u>	<u>\$ 1,180,719</u>	<u>\$ 1,173,267</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Northeast Metro Park</u>			
Revenues:			
Investment Income	\$ -	\$ 3,526	\$ 3,526
Total revenues	<u>-</u>	<u>3,526</u>	<u>3,526</u>
Expenditures:			
Capital outlay	505,663	119,710	385,953
Total expenditures	<u>505,663</u>	<u>119,710</u>	<u>385,953</u>
Excess (deficiency) of revenues over expenditures	<u>(505,663)</u>	<u>(116,184)</u>	<u>389,479</u>
Net change in fund balance	(505,663)	(116,184)	389,479
Fund balance - beginning of year	<u>527,469</u>	<u>527,469</u>	<u>-</u>
Fund balance - end of year	<u>\$ 21,806</u>	<u>\$ 411,285</u>	<u>\$ 389,479</u> (concluded)



TRAVIS COUNTY, TEXAS
PROPRIETARY FUND

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's proprietary fund consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

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TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2016

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Assets			
Current assets:			
Pooled cash	\$ 21,387,107	\$ 21,013,303	\$ 42,400,410
Interest receivable	32,338	29,898	62,236
Due from other funds	102,833	-	102,833
Accounts receivable	-	972,709	972,709
Other receivables	140,344	-	140,344
Prepaid items	120,440	-	120,440
Other assets	300,000	2,668,041	2,968,041
Total current assets	<u>22,083,062</u>	<u>24,683,951</u>	<u>46,767,013</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	50,000	468,515	518,515
Less accumulated depreciation	<u>(50,000)</u>	<u>(133,925)</u>	<u>(183,925)</u>
Total noncurrent assets	<u>-</u>	<u>334,590</u>	<u>334,590</u>
Total assets	<u>22,083,062</u>	<u>25,018,541</u>	<u>47,101,603</u>
Deferred Outflows			
Deferred outflows related to pensions	<u>302,347</u>	<u>569,535</u>	<u>871,882</u>
Total deferred outflows	<u>302,347</u>	<u>569,535</u>	<u>871,882</u>
Liabilities			
Current liabilities:			
Accounts payable	1,208	32,607	33,815
Due to other funds	-	87	87
Accrued and other liabilities	88,850	58,885	147,735
Claims and judgments	4,479,787	7,875,344	12,355,131
Compensated absences	<u>31,447</u>	<u>37,802</u>	<u>69,249</u>
Total current liabilities	<u>4,601,292</u>	<u>8,004,725</u>	<u>12,606,017</u>
Noncurrent liabilities:			
Claims and judgments	4,791,664	-	4,791,664
Net pension liability	839,078	1,597,691	2,436,769
Compensated absences	<u>36,518</u>	<u>48,760</u>	<u>85,278</u>
Total noncurrent liabilities	<u>5,667,260</u>	<u>1,646,451</u>	<u>7,313,711</u>
Total liabilities	<u>10,268,552</u>	<u>9,651,176</u>	<u>19,919,728</u>
Deferred Inflows			
Deferred inflows related to pensions	<u>982</u>	<u>2,106</u>	<u>3,088</u>
Total deferred inflows	<u>982</u>	<u>2,106</u>	<u>3,088</u>
Net Position			
Net investment in capital assets	-	334,590	334,590
Unrestricted	<u>12,115,875</u>	<u>15,600,204</u>	<u>27,716,079</u>
Total net position	<u>\$ 12,115,875</u>	<u>\$ 15,934,794</u>	<u>\$ 28,050,669</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2016

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Operating revenues:			
Insurance premiums-county	\$ 5,896,640	\$ 59,639,473	\$ 65,536,113
Insurance premiums-employee	-	10,178,886	10,178,886
Miscellaneous	488,849	532,318	1,021,167
Total operating revenues	<u>6,385,489</u>	<u>70,350,677</u>	<u>76,736,166</u>
Operating expenses:			
Incurred losses	3,565,736	69,438,190	73,003,926
Unemployment claims	237,004	-	237,004
Insurance expense	900,960	2,025,375	2,926,335
Professional services	5,500	28,050	33,550
Depreciation expense	-	10,451	10,451
Administration	1,400,082	2,582,317	3,982,399
Total operating expenses	<u>6,109,282</u>	<u>74,084,383</u>	<u>80,193,665</u>
Operating income (loss)	<u>276,207</u>	<u>(3,733,706)</u>	<u>(3,457,499)</u>
Nonoperating revenues:			
Investment income	144,353	141,920	286,273
Total nonoperating revenues	<u>144,353</u>	<u>141,920</u>	<u>286,273</u>
Change in net position	420,560	(3,591,786)	(3,171,226)
Net position - beginning of year	<u>11,695,315</u>	<u>19,526,580</u>	<u>31,221,895</u>
Net position - end of year	<u>\$ 12,115,875</u>	<u>\$ 15,934,794</u>	<u>\$ 28,050,669</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2016

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from premium revenues	\$ 5,894,157	\$ 69,818,359	\$ 75,712,516
Cash received from subrogation	550,359	-	550,359
Cash received from insurance proceeds, rebates, and other refunds	-	7,309,874	7,309,874
Cash paid for self-insured claims and loss adjustment expenses	(3,766,615)	(75,214,869)	(78,981,484)
Cash paid for other operating expenses	(994,362)	(2,141,954)	(3,136,316)
Cash paid for payroll	(790,288)	(1,475,638)	(2,265,926)
Net cash provided by (used for) operating activities	<u>893,251</u>	<u>(1,704,228)</u>	<u>(810,977)</u>
Cash flows from investing activities			
Interest received	130,819	138,050	268,869
Increase (decrease) in fair value of investments in pooled cash	(4,240)	(9,467)	(13,707)
Net cash provided by (used for) investing activities	<u>126,579</u>	<u>128,583</u>	<u>255,162</u>
Net increase (decrease) in pooled cash balance	1,019,830	(1,575,645)	(555,815)
Pooled cash balance - beginning of year	<u>20,367,277</u>	<u>22,588,948</u>	<u>42,956,225</u>
Pooled cash balance - end of year	<u>\$ 21,387,107</u>	<u>\$ 21,013,303</u>	<u>\$ 42,400,410</u>

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities

Operating income (loss)	\$ 276,207	\$ (3,733,706)	\$ (3,457,499)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,451	10,451
(Increase) decrease in due from other funds	(2,483)	-	(2,483)
(Increase) decrease in other receivables	(44,037)	1,676,656	1,632,619
(Increase) decrease in prepaid items	(14,340)	-	(14,340)
(Increase) decrease in deferred outflows	(302,347)	(569,535)	(871,882)
Increase (decrease) in claims and judgments	149,918	(676,865)	(526,947)
Increase (decrease) in other liabilities	829,351	1,586,665	2,416,016
Increase (decrease) in deferred inflows	982	2,106	3,088
Net cash provided by (used for) operating activities	<u>\$ 893,251</u>	<u>\$ (1,704,228)</u>	<u>\$ (810,977)</u>



TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Agency Funds

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund.

LCRA Escrow Fund - To account for fees collected at LCRA parks operated by the County that are transferred to the General Fund as park fee revenue upon the approval of the Commissioners' Court. Fees are also transferred to LCRA – Parks CIP Fund.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Trust Fund - To provide a compilation of all invested trust funds for reporting purposes.

Road District Indemnification Fees Fund - To account for deposits required of road districts to ensure contract compliance.

TNR Escrow Fund - To account for deposits required of road contractors to ensure contract compliance.

Forfeited Property Fund - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Trust Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

DNA Testing Fund - To account for court costs for convictions of offenses requiring DNA testing.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

CAPEC Participation Fund - To account for funds received from participating entities and to account for the disbursement of these monies to procure services and products on behalf of the Capital Area Pavement Engineering Council's efforts to significantly improve transportation infrastructure and advance public safety.

Deposits in Lieu of Insurance Fund - To account for monies received under Section 601.123 of the Transportation Code regarding deposits received in lieu of motor vehicle insurance.

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TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2016

Assets	Surety Bail Bond Deposits	State Revenue	LCRA Escrow
Cash and pooled cash	\$ 50,000	\$ 1,751,909	\$ 29,195
Certificates of deposit	1,044,127	-	-
Investments	-	-	-
Interest receivable	-	-	961
Accounts receivable, net	-	2,218,410	-
Total assets	<u>\$ 1,094,127</u>	<u>\$ 3,970,319</u>	<u>\$ 30,156</u>
Liabilities			
Due to third parties	\$ -	\$ -	\$ 30,156
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	1,094,127	-	-
Due to other governmental entities	-	3,970,319	-
Total liabilities	<u>\$ 1,094,127</u>	<u>\$ 3,970,319</u>	<u>\$ 30,156</u>

Officials' Fee Account	District and County Clerk Invested Trust Fund	Road District Indemnification Fees	TNR Escrow	Forfeited Property
\$ 16,022,750	\$ 134,208	\$ 18,255	\$ 5,744,661	\$ 425,761
-	18,040,844	-	-	786,108
23,067,548	65,219	-	-	-
-	13,314	433	9,138	-
1,270,215	-	-	-	-
<u>\$ 40,360,513</u>	<u>\$ 18,253,585</u>	<u>\$ 18,688</u>	<u>\$ 5,753,799</u>	<u>\$ 1,211,869</u>

\$ 23,729,519	\$ 18,253,585	\$ 18,688	\$ 5,753,799	\$ 1,211,869
140,644	-	-	-	-
8,169,594	-	-	-	-
8,320,756	-	-	-	-
<u>\$ 40,360,513</u>	<u>\$ 18,253,585</u>	<u>\$ 18,688</u>	<u>\$ 5,753,799</u>	<u>\$ 1,211,869</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES, continued
AGENCY FUNDS
September 30, 2016

	Travis County Refunded Bonds	Road Districts Refunded Bonds	Inmate Trust Fund
Assets	<u> </u>	<u> </u>	<u> </u>
Cash and pooled cash	\$ -	\$ 20,121	\$ 155,936
Certificates of deposit	-	-	-
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable, net	-	-	12
Total assets	<u>\$ -</u>	<u>\$ 20,121</u>	<u>\$ 155,948</u>
Liabilities			
Due to third parties	\$ -	\$ 20,121	\$ 155,896
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	-	-	-
Due to other governmental entities	-	-	52
Total liabilities	<u>\$ -</u>	<u>\$ 20,121</u>	<u>\$ 155,948</u>

DNA Testing	Available School Fund	CAPEC Participation Fund	Deposits in Lieu of Insurance	Total Agency Funds
\$ 10,486	\$ 191,121	\$ 1,563	\$ 55,000	\$ 24,610,966
-	-	-	-	19,871,079
-	-	-	-	23,132,767
-	5,688	-	-	29,534
-	-	-	-	3,488,637
<u>\$ 10,486</u>	<u>\$ 196,809</u>	<u>\$ 1,563</u>	<u>\$ 55,000</u>	<u>\$ 71,132,983</u>

\$ -	\$ -	\$ 1,563	\$ 55,000	\$ 49,230,196
-	-	-	-	140,644
-	-	-	-	9,263,721
10,486	196,809	-	-	12,498,422
<u>\$ 10,486</u>	<u>\$ 196,809</u>	<u>\$ 1,563</u>	<u>\$ 55,000</u>	<u>\$ 71,132,983</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended September 30, 2016

	<u>Balance</u> <u>October 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2016</u>
<u>Surety Bail Bond Deposits</u>				
Assets:				
Cash and pooled cash	\$ 50,000	\$ -	\$ -	\$ 50,000
Certificates of deposit	1,144,075	50,052	150,000	1,044,127
Total assets	<u>\$ 1,194,075</u>	<u>\$ 50,052</u>	<u>\$ 150,000</u>	<u>\$ 1,094,127</u>
Liabilities:				
Cash and surety bonds and deposits	\$ 1,194,075	\$ 50,052	\$ 150,000	\$ 1,094,127
Total liabilities	<u>\$ 1,194,075</u>	<u>\$ 50,052</u>	<u>\$ 150,000</u>	<u>\$ 1,094,127</u>
<u>State Revenue</u>				
Assets:				
Cash and pooled cash	\$ 1,774,238	\$ 7,301,819	\$ 7,324,148	\$ 1,751,909
Accounts receivable, net	2,121,887	4,049,371	3,952,848	2,218,410
Total assets	<u>\$ 3,896,125</u>	<u>\$ 11,351,190</u>	<u>\$ 11,276,996</u>	<u>\$ 3,970,319</u>
Liabilities:				
Due to other governmental entities	\$ 3,896,125	\$ 9,521,167	\$ 9,446,973	\$ 3,970,319
Total liabilities	<u>\$ 3,896,125</u>	<u>\$ 9,521,167</u>	<u>\$ 9,446,973</u>	<u>\$ 3,970,319</u>
<u>LCRA Escrow</u>				
Assets:				
Cash and pooled cash	\$ 30,586	\$ 2,291,644	\$ 2,293,035	\$ 29,195
Interest receivable	470	6,784	6,293	961
Total assets	<u>\$ 31,056</u>	<u>\$ 2,298,428</u>	<u>\$ 2,299,328</u>	<u>\$ 30,156</u>
Liabilities:				
Due to third parties	\$ 31,056	\$ 2,285,350	\$ 2,286,250	\$ 30,156
Total liabilities	<u>\$ 31,056</u>	<u>\$ 2,285,350</u>	<u>\$ 2,286,250</u>	<u>\$ 30,156</u>

	<u>Balance</u> <u>October 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2016</u>
Officials' Fee Account				
Assets:				
Cash and pooled cash	\$ 17,913,757	\$ 5,244,565,103	\$ 5,246,456,110	\$ 16,022,750
Investments	23,439,247	1,378,396,407	1,378,768,106	23,067,548
Accounts receivable, net	1,330,689	21,294,207	21,354,681	1,270,215
Total assets	<u>\$ 42,683,693</u>	<u>\$ 6,644,255,717</u>	<u>\$ 6,646,578,897</u>	<u>\$ 40,360,513</u>
Liabilities:				
Due to third parties	\$ 23,380,792	\$ 2,898,432,113	\$ 2,898,083,386	\$ 23,729,519
Civil and probate deposits	209,155	7,526,477	7,594,988	140,644
Cash and surety bonds and deposits	10,265,726	10,114,860	12,210,992	8,169,594
Due to other governmental entities	8,828,020	527,119,441	527,626,705	8,320,756
Total liabilities	<u>\$ 42,683,693</u>	<u>\$ 3,443,192,891</u>	<u>\$ 3,445,516,071</u>	<u>\$ 40,360,513</u>

District and County Clerk Invested Trust Fund

Assets:				
Cash and pooled cash	\$ 96,038	\$ 2,808,324	\$ 2,770,154	\$ 134,208
Certificates of deposit	17,557,521	7,636,948	7,153,625	18,040,844
Investments	59,632	5,587	-	65,219
Interest receivable	8,846	4,468	-	13,314
Total assets	<u>\$ 17,722,037</u>	<u>\$ 10,455,327</u>	<u>\$ 9,923,779</u>	<u>\$ 18,253,585</u>
Liabilities:				
Due to third parties	\$ 17,722,037	\$ 9,904,883	\$ 9,373,335	\$ 18,253,585
Total liabilities	<u>\$ 17,722,037</u>	<u>\$ 9,904,883</u>	<u>\$ 9,373,335</u>	<u>\$ 18,253,585</u>

Road District Indemnification Fees

Assets:				
Cash and pooled cash	\$ 18,601	\$ 274	\$ 620	\$ 18,255
Interest receivable	24	498	89	433
Total assets	<u>\$ 18,625</u>	<u>\$ 772</u>	<u>\$ 709</u>	<u>\$ 18,688</u>
Liabilities:				
Due to third parties	\$ 18,625	\$ 184	\$ 121	\$ 18,688
Total liabilities	<u>\$ 18,625</u>	<u>\$ 184</u>	<u>\$ 121</u>	<u>\$ 18,688</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
 AGENCY FUNDS
 For the Year Ended September 30, 2016

	Balance October 1, 2015	Additions	Deletions	Balance September 30, 2016
<u>TNR Escrow</u>				
Assets:				
Cash and pooled cash	\$ 6,517,931	\$ 1,983,245	\$ 2,756,515	\$ 5,744,661
Interest receivable	4,675	84,151	79,688	9,138
Total assets	<u>\$ 6,522,606</u>	<u>\$ 2,067,396</u>	<u>\$ 2,836,203</u>	<u>\$ 5,753,799</u>
Liabilities:				
Due to third parties	\$ 6,522,606	\$ 5,925,207	\$ 6,694,014	\$ 5,753,799
Total liabilities	<u>\$ 6,522,606</u>	<u>\$ 5,925,207</u>	<u>\$ 6,694,014</u>	<u>\$ 5,753,799</u>
<u>Forfeited Property</u>				
Assets:				
Cash and pooled cash	\$ 514,793	\$ 2,271,633	\$ 2,360,665	\$ 425,761
Certificates of deposit	217,906	856,992	288,790	786,108
Accounts receivable, net	-	1,834	1,834	-
Total assets	<u>\$ 732,699</u>	<u>\$ 3,130,459</u>	<u>\$ 2,651,289</u>	<u>\$ 1,211,869</u>
Liabilities:				
Due to third parties	\$ 724,763	\$ 1,989,902	\$ 1,502,796	\$ 1,211,869
Due to other governmental entities	7,936	769,006	776,942	-
Total liabilities	<u>\$ 732,699</u>	<u>\$ 2,758,908</u>	<u>\$ 2,279,738</u>	<u>\$ 1,211,869</u>
<u>Travis County Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ 5,316	\$ 72,796,052	\$ 72,801,368	\$ -
Total assets	<u>\$ 5,316</u>	<u>\$ 72,796,052</u>	<u>\$ 72,801,368</u>	<u>\$ -</u>
Liabilities:				
Due to third parties	\$ 5,316	\$ 72,796,052	\$ 72,801,368	\$ -
Total liabilities	<u>\$ 5,316</u>	<u>\$ 72,796,052</u>	<u>\$ 72,801,368</u>	<u>\$ -</u>
<u>Road Districts Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ 10,121	\$ 10,001	\$ 1	\$ 20,121
Total assets	<u>\$ 10,121</u>	<u>\$ 10,001</u>	<u>\$ 1</u>	<u>\$ 20,121</u>
Liabilities:				
Due to third parties	\$ 10,121	\$ 10,000	\$ -	\$ 20,121
Total liabilities	<u>\$ 10,121</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 20,121</u>

	<u>Balance</u> <u>October 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2016</u>
<u>Inmate Trust Fund</u>				
Assets:				
Cash and pooled cash	\$ 148,585	\$ 6,023,050	\$ 6,015,699	\$ 155,936
Accounts receivable, net	99	19,594	19,681	12
Total assets	<u>\$ 148,684</u>	<u>\$ 6,042,644</u>	<u>\$ 6,035,380</u>	<u>\$ 155,948</u>
Liabilities:				
Due to third parties	\$ 148,546	\$ 3,001,096	\$ 2,993,746	\$ 155,896
Due to other governmental entities	138	440	526	52
Total liabilities	<u>\$ 148,684</u>	<u>\$ 3,001,536</u>	<u>\$ 2,994,272</u>	<u>\$ 155,948</u>
<u>DNA Testing</u>				
Assets:				
Cash and pooled cash	\$ 11,256	\$ 47,749	\$ 48,519	\$ 10,486
Total assets	<u>\$ 11,256</u>	<u>\$ 47,749</u>	<u>\$ 48,519</u>	<u>\$ 10,486</u>
Liabilities:				
Due to other governmental entities	\$ 11,256	\$ 49,449	\$ 50,219	\$ 10,486
Total liabilities	<u>\$ 11,256</u>	<u>\$ 49,449</u>	<u>\$ 50,219</u>	<u>\$ 10,486</u>
<u>Available School Fund</u>				
Assets:				
Cash and pooled cash	\$ 219,419	\$ 327,674	\$ 355,972	\$ 191,121
Interest receivable	1,621	39,648	35,581	5,688
Total assets	<u>\$ 221,040</u>	<u>\$ 367,322</u>	<u>\$ 391,553</u>	<u>\$ 196,809</u>
Liabilities:				
Due to other governmental entities	\$ 221,040	\$ 292,093	\$ 316,324	\$ 196,809
Total liabilities	<u>\$ 221,040</u>	<u>\$ 292,093</u>	<u>\$ 316,324</u>	<u>\$ 196,809</u>
<u>CAPEC Participation Fund</u>				
Assets:				
Cash and pooled cash	\$ 1,563	\$ 47	\$ 47	\$ 1,563
Interest receivable	47	-	47	-
Total assets	<u>\$ 1,610</u>	<u>\$ 47</u>	<u>\$ 94</u>	<u>\$ 1,563</u>
Liabilities:				
Due to third parties	\$ 1,610	\$ -	\$ 47	\$ 1,563
Total liabilities	<u>\$ 1,610</u>	<u>\$ -</u>	<u>\$ 47</u>	<u>\$ 1,563</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
 AGENCY FUNDS
 For the Year Ended September 30, 2016

	<u>Balance</u> <u>October 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2016</u>
<u>Deposits in Lieu of Insurance</u>				
Assets:				
Cash and pooled cash	\$ -	\$ 55,000	\$ -	\$ 55,000
Total assets	<u>\$ -</u>	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ 55,000</u>
Liabilities:				
Due to third parties	\$ -	\$ 55,000	\$ -	\$ 55,000
Total liabilities	<u>\$ -</u>	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ 55,000</u>
 <u>Total - All Agency Funds</u>				
Assets:				
Cash and pooled cash	\$ 27,312,204	\$ 5,340,481,615	\$ 5,343,182,853	\$ 24,610,966
Certificates of deposit	18,919,502	8,543,992	7,592,415	19,871,079
Investments	23,498,879	1,378,401,994	1,378,768,106	23,132,767
Interest receivable	15,683	135,549	121,698	29,534
Accounts receivable, net	3,452,675	25,365,006	25,329,044	3,488,637
Total assets	<u>\$ 73,198,943</u>	<u>\$ 6,752,928,156</u>	<u>\$ 6,754,994,116</u>	<u>\$ 71,132,983</u>
Liabilities:				
Due to third parties	\$ 48,565,472	\$ 2,994,399,787	\$ 2,993,735,063	\$ 49,230,196
Civil and probate deposits	209,155	7,526,477	7,594,988	140,644
Cash and surety bonds and deposits	11,459,801	10,164,912	12,360,992	9,263,721
Due to other governmental entities	12,964,515	537,751,596	538,217,689	12,498,422
Total liabilities	<u>\$ 73,198,943</u>	<u>\$ 3,549,842,772</u>	<u>\$ 3,551,908,732</u>	<u>\$ 71,132,983</u>

(concluded)

**GENERAL FUND
EXPENDITURES BUDGET
AND ACTUAL DETAIL**

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2016

	Budgeted Amounts ^{1,2}		Actual Amounts ²	Variance with Final Budget
	Original	Final		Positive (Negative)
General Government:				
General Administration				
County Judge	\$ 508,578	\$ 508,540	\$ 507,332	\$ 1,208
County Commissioner Precinct No. 1	400,885	400,885	395,022	5,863
County Commissioner Precinct No. 2	389,143	389,143	385,881	3,262
County Commissioner Precinct No. 3	394,877	394,877	359,124	35,753
County Commissioner Precinct No. 4	383,821	383,821	302,520	81,301
Commissioners' Court General Administration	4,435,344	4,391,386	4,257,832	133,554
County Auditor	138,713	-	-	-
Human Resource Management	17,375,599	17,418,711	16,959,246	459,465
Information Technology Services	34,654,928	35,188,894	27,817,112	7,371,782
County Clerk - Recording	4,195,656	4,083,754	3,020,142	1,063,612
Transportation and Roads	1,600	178,767	1,600	177,167
Civil Service Commission	118,230	118,230	108,956	9,274
Records Management and Communication	5,384,669	5,412,568	5,280,567	132,001
Centralized Computer Systems and Services (ITS)	130,107	130,107	93,635	36,472
Centralized Rent and Utilities (Facilities)	335,278	345,690	311,928	33,762
Centralized Fleet Services (TNR)	7,913	7,084	5,759	1,325
Total General Administration	68,855,341	69,352,457	59,806,656	9,545,801
Financial Administration				
County Auditor	11,479,824	11,458,732	10,809,893	648,839
County Treasurer	870,199	870,056	827,326	42,730
Planning and Budget	2,774,675	3,932,475	2,783,268	1,149,207
Purchasing and Inventory Management	4,116,594	4,108,705	4,006,505	102,200
Centralized Computer Systems and Services (ITS)	14,270	14,270	12,644	1,626
Centralized Rent and Utilities (Facilities)	57,000	40,000	30,311	9,689
Centralized Fleet Services (TNR)	948	717	550	167
Total Financial Administration	19,313,510	20,424,955	18,470,497	1,954,458
Tax Administration				
Tax Collector	9,790,035	10,046,478	9,726,905	319,573
Centralized Computer Systems and Services (ITS)	19,117	18,570	8,060	10,510
Centralized Rent and Utilities (Facilities)	85,000	69,950	60,899	9,051
Centralized Fleet Services (TNR)	4,428	4,042	3,265	777
Total Tax Administration	9,898,580	10,139,040	9,799,129	339,911
Facilities Management				
Facilities Management	21,232,454	20,431,380	14,965,893	5,465,487
Centralized Computer Systems and Services (ITS)	32,241	32,241	26,381	5,860
Centralized Rent and Utilities (Facilities)	125,050	100,050	82,365	17,685
Centralized Fleet Services (TNR)	114,540	93,302	75,585	17,717
Total Facilities Management	21,504,285	20,656,973	15,150,224	5,506,749
Election Administration				
County Clerk - Election Administration	7,188,294	4,879,001	4,068,156	810,845
Centralized Computer Systems and Services (ITS)	137,956	137,956	5,542	132,414
Centralized Rent and Utilities (Facilities)	55,000	61,500	51,569	9,931
Centralized Fleet Services (TNR)	1,182	855	137	718
Total Election Administration	7,382,432	5,079,312	4,125,404	953,908
Total General Government	126,954,148	125,652,737	107,351,910	18,300,827

(continued)

¹ Healthcare premium costs are budgeted in each County office/department.

² Departmental expenditures include capital outlay and capital lease principal payment.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2016

	<u>Budgeted Amounts^{1,2}</u>		<u>Actual Amounts²</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Justice System:</u>				
Criminal Justice				
Central Collections (Tax Collector)	895,957	834,795	822,264	12,531
County Attorney	10,606,796	10,603,984	10,089,040	514,944
County Clerk	2,109,639	2,126,854	1,865,703	261,151
District Clerk	3,129,862	3,307,856	3,228,562	79,294
District Attorney	18,898,488	18,763,196	18,561,421	201,775
Criminal Courts	7,991,756	7,958,980	7,504,721	454,259
Justice of the Peace No. 1	592,384	591,021	561,491	29,530
Justice of the Peace No. 2	1,460,201	1,460,185	1,427,038	33,147
Justice of the Peace No. 3	1,109,995	1,111,652	1,054,760	56,892
Justice of the Peace No. 4	748,271	740,260	711,780	28,480
Justice of the Peace No. 5	664,696	664,957	657,575	7,382
Constable No. 5	4,036	-	-	-
Criminal Justice Planning	4,914,192	4,887,617	4,559,350	328,267
Program Specific Facilities Projects	4,676,615	4,731,459	2,931,824	1,799,635
Records Management and Communication	27,844	69,625	69,416	209
Centralized Computer Systems and Services (ITS)	619,698	619,698	437,615	182,083
Centralized Rent and Utilities (Facilities)	1,032,098	842,619	652,392	190,227
Centralized Fleet Services (TNR)	71,938	95,465	55,719	39,746
Legally Mandated Fees (Criminal Courts)	9,410,360	9,410,360	8,464,145	946,215
Total Criminal Justice	68,964,826	68,820,583	63,654,816	5,165,767
Civil Justice				
County Attorney	9,626,287	9,585,852	9,056,750	529,102
County Clerk	1,397,109	1,376,307	1,297,642	78,665
District Clerk	5,378,846	5,172,721	5,033,670	139,051
Civil Courts	8,170,910	7,941,577	7,475,599	465,978
District Attorney	1,897,091	2,004,322	1,877,515	126,807
Probate Court	1,982,914	1,982,914	1,908,216	74,698
Justice of the Peace No. 1	522,225	523,525	487,196	36,329
Justice of the Peace No. 2	608,901	607,832	576,843	30,989
Justice of the Peace No. 3	441,793	444,199	415,443	28,756
Justice of the Peace No. 4	368,014	380,082	373,912	6,170
Justice of the Peace No. 5	439,192	438,931	426,542	12,389
Records Management and Communication	281,865	304,285	289,994	14,291
Centralized Computer Systems and Services (ITS)	75,502	72,957	58,851	14,106
Centralized Rent and Utilities (Facilities)	255,900	297,965	233,208	64,757
Centralized Fleet Services (TNR)	6,849	5,056	3,864	1,192
Legally Mandated Fees (Civil Courts)	3,884,504	4,832,875	4,829,340	3,535
Total Civil Justice	35,337,902	35,971,400	34,344,585	1,626,815
Juvenile Services				
County Judge	5,832	5,832	5,823	9
Juvenile Public Defender	1,669,785	1,664,743	1,637,402	27,341
Juvenile Court	40,780,561	41,055,128	35,574,666	5,480,462
Child Protective Services (HHS)	1,015,525	869,540	754,083	115,457
District Attorney	1,166,273	1,140,287	1,085,749	54,538
Centralized Computer Systems and Services (ITS)	348,435	348,435	235,985	112,450
Centralized Rent and Utilities (Facilities)	745,010	765,010	599,757	165,253
Centralized Fleet Services (TNR)	65,263	54,790	48,303	6,487
Total Juvenile Services	45,796,684	45,903,765	39,941,768	5,961,997
Total Justice System	150,099,412	150,695,748	137,941,169	12,754,579

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>Public Safety:</u>				
Law Enforcement				
Constable No. 1	2,190,393	2,189,578	2,051,012	138,566
Constable No. 2	2,935,785	2,973,944	2,973,944	-
Constable No. 3	2,441,212	2,521,260	2,440,229	81,031
Constable No. 4	1,886,280	1,885,555	1,469,178	416,377
Constable No. 5	4,791,258	4,793,406	4,669,419	123,987
Sheriff	51,909,438	52,927,338	52,358,508	568,830
Medical Examiner	5,506,274	5,491,783	5,347,765	144,018
Program Specific Facilities Projects	231,111	203,861	187,433	16,428
Centralized Computer Systems and Services (ITS)	1,674,957	1,674,957	60,918	1,614,039
Centralized Rent and Utilities (Facilities)	242,800	372,000	324,487	47,513
Centralized Fleet Services (TNR)	3,723,324	3,517,465	2,687,794	829,671
Total Law Enforcement	77,532,832	78,551,147	74,570,687	3,980,460
Emergency Management Services				
Emergency Management Services	5,826,081	8,017,737	7,483,111	534,626
Centralized Computer Systems and Services (ITS)	9,610	56,110	8,988	47,122
Centralized Rent and Utilities (Facilities)	15,000	14,000	11,960	2,040
Centralized Fleet Services (TNR)	30,841	24,915	19,733	5,182
Total Emergency Management Services	5,881,532	8,112,762	7,523,792	588,970
Total Public Safety	83,414,364	86,663,909	82,094,479	4,569,430
<u>Corrections and Rehabilitation:</u>				
Housing and Booking				
Sheriff	110,343,255	111,175,959	107,951,432	3,224,527
Pretrial Services	1,750,477	1,638,716	1,617,917	20,799
Centralized Computer Systems and Services (ITS)	131,588	85,088	62,594	22,494
Centralized Rent and Utilities (Facilities)	375,000	367,500	289,595	77,905
Total Housing and Booking	112,600,320	113,267,263	109,921,538	3,345,725
Supervision				
Community Supervision and Corrections	566,549	559,958	536,759	23,199
Travis County Counseling Center/SACA	3,734,932	3,719,154	3,547,234	171,920
Pretrial Services	4,051,404	4,163,142	4,110,019	53,123
Transportation and Roads	2,774,400	-	-	-
Centralized Computer Systems and Services (ITS)	184,207	187,299	150,510	36,789
Centralized Rent and Utilities (Facilities)	475,437	595,437	494,212	101,225
Centralized Fleet Services (TNR)	8,968	11,642	11,148	494
Total Supervision	11,795,897	9,236,632	8,849,882	386,750
Total Corrections and Rehabilitation	124,396,217	122,503,895	118,771,420	3,732,475
<u>Health and Human Services:</u>				
Healthcare				
Health Services (HHS)	984,279	963,853	646,095	317,758
Emergency Medical Services	23,097,094	24,085,721	23,176,844	908,877
Centralized Computer Systems and Services (ITS)	6,249	6,249	1,123	5,126
Centralized Rent and Utilities (Facilities)	140,500	84,500	67,380	17,120
Centralized Fleet Services (TNR)	15,636	16,940	13,005	3,935
Total Healthcare	24,243,758	25,157,263	23,904,447	1,252,816

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2016

	<u>Budgeted Amounts^{1,2}</u>		<u>Actual Amounts²</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public Health				
Program Specific Facilities Projects	796,015	1,320,136	581,016	739,120
Centralized Rent and Utilities (Facilities)	20,000	2,700	728	1,972
Total Public Health	816,015	1,322,836	581,744	741,092
Human Services				
Veteran Services	501,964	502,021	392,193	109,828
County Cooperative (Agricultural) Extension Service	1,104,945	1,068,050	927,182	140,868
Human Services (HHS)	36,523,088	35,847,964	32,741,591	3,106,373
Centralized Computer Systems and Services (ITS)	133,730	133,730	10,561	123,169
Centralized Rent and Utilities (Facilities)	226,243	286,993	267,752	19,241
Centralized Fleet Services (TNR)	26,324	21,096	16,620	4,476
Total Human Services	38,516,294	37,859,854	34,355,899	3,503,955
Total Health and Human Services	63,576,067	64,339,953	58,842,090	5,497,863
<u>Infrastructure and Environmental Services:</u>				
Roads and Bridges				
Transportation and Roads	21,131,810	22,980,323	11,582,206	11,398,117
Centralized Computer Systems and Services (ITS)	57,775	57,775	53,462	4,313
Centralized Rent and Utilities (Facilities)	45,000	5,000	-	5,000
Centralized Fleet Services (TNR)	123,811	105,352	97,811	7,541
Total Roads and Bridges	21,358,396	23,148,450	11,733,479	11,414,971
Drainage				
Transportation and Roads - Stormwater Management	876,085	802,888	724,226	78,662
Centralized Computer Systems and Services (ITS)	56	56	-	56
Centralized Rent and Utilities (Facilities)	6,500	11,500	7,435	4,065
Centralized Fleet Services (TNR)	3,264	2,824	2,286	538
Total Drainage	885,905	817,268	733,947	83,321
Development and Regulation				
Centralized Computer Systems and Services (ITS)	75	75	-	75
Centralized Rent and Utilities (Facilities)	6,450	1,450	-	1,450
Total Development and Regulation	6,525	1,525	-	1,525
Conservation and Natural Resources				
Transportation and Roads	3,582,381	3,456,003	2,822,506	633,497
Centralized Computer Systems and Services (ITS)	1,491	1,491	1,056	435
Centralized Rent and Utilities (Facilities)	15,000	1,500	-	1,500
Centralized Fleet Services (TNR)	13,142	12,745	7,392	5,353
Total Conservation and Natural Resources	3,612,014	3,471,739	2,830,954	640,785
Sanitation				
Transportation and Roads - Onsite Sewage Facility	640,934	608,931	574,040	34,891
Centralized Computer Systems and Services (ITS)	113	113	-	113
Centralized Rent and Utilities (Facilities)	6,500	700	-	700
Centralized Fleet Services (TNR)	15,923	12,662	9,961	2,701
Total Sanitation	663,470	622,406	584,001	38,405
Total Infrastructure and Environmental Services	26,526,310	28,061,388	15,882,381	12,179,007

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Community and Economic Development:</u>				
Economic Development				
Waller Creek TIF (Gen Admin)	1,098,942	1,116,501	1,116,501	-
Travis County Exposition Center	1,703,052	1,699,339	864,642	834,697
Centralized Computer Systems and Services (ITS)	120	120	25	95
Centralized Rent and Utilities (Facilities)	13,005	10,505	9,962	543
Centralized Fleet Services (TNR)	9,076	11,142	9,261	1,881
Total Economic Development	2,824,195	2,837,607	2,000,391	837,216
Parks and Recreation				
Parks (TNR)	11,982,304	11,303,479	10,086,368	1,217,111
Facilities Management	74,023	74,023	73,709	314
Centralized Computer Systems and Services (ITS)	9,198	9,198	7,170	2,028
Centralized Rent and Utilities (Facilities)	2,500	3,700	3,594	106
Centralized Fleet Services (TNR)	241,230	229,513	192,976	36,537
Total Parks and Recreation	12,309,255	11,619,913	10,363,817	1,256,096
Culture and Education				
Historical Commission	21,376	48,371	15,448	32,923
Total Culture and Education	21,376	48,371	15,448	32,923
Total Community and Economic Development	15,154,826	14,505,891	12,379,656	2,126,235
Total	\$ 590,121,344	\$ 592,423,521	\$ 533,263,105	\$ 59,160,416 (concluded)



TRAVIS COUNTY, TEXAS
STATISTICAL SECTION

**TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2016**

This part of Travis County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	ST-3
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.	
Revenue Capacity	ST-17
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	
Debt Capacity	ST-33
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	ST-47
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	
Operating Information	ST-55
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.



TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS



Schedule 1

**Travis County, Texas
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year Ended September 30			
	2007	2008	2009	2010
Net Position				
Net investment in capital assets	\$ 746,649,334	\$ 778,735,287	\$ 826,242,229	\$ 828,574,985
Restricted	34,216,858	40,318,478	34,033,639	32,618,002
Unrestricted	<u>59,589,364</u>	<u>50,784,405</u>	<u>49,520,735</u>	<u>72,797,386</u>
Total net position	<u>\$ 840,455,556</u>	<u>\$ 869,838,170</u>	<u>\$ 909,796,603</u>	<u>\$ 933,990,373</u>

Notes: Fiscal years 2007 is reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. As a result, fiscal year 2014 net position has been restated due to the implementation. Please see Note 11 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

Fiscal Year Ended September 30

2011	2012	2013	2014	2015	2016
\$ 830,072,559	\$ 819,274,444	\$ 811,869,512	\$ 809,180,412	\$ 841,044,180	\$ 865,531,945
32,571,911	37,110,491	54,852,048	54,916,602	54,262,308	55,329,364
96,541,914	129,331,059	78,902,939	(18,246,915)	(65,350,528)	(286,667,177)
<u>\$ 959,186,384</u>	<u>\$ 985,715,994</u>	<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>	<u>\$ 829,955,960</u>	<u>\$ 634,194,132</u>

Schedule 2

**Travis County, Texas
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year			
	2007	2008	2009	2010
Expenses				
General government	\$ 94,632,906	\$ 106,253,737	\$ 113,861,069	\$ 121,478,680
Justice system	96,855,914	108,115,964	115,824,734	118,066,369
Public safety	48,569,296	54,936,023	57,010,176	57,162,121
Corrections and rehabilitation	97,913,001	107,202,072	108,941,093	112,646,370
Health and human services	39,246,181	44,465,983	50,044,973	51,655,422
Infrastructure and environmental services	68,917,914	90,031,020	83,761,739	76,269,788
Community and economic development	7,821,417	8,576,884	10,095,501	9,981,277
Interest on long-term debt	24,044,409	25,471,681	24,707,401	26,894,758
Total expenses	\$ 478,001,038	\$ 545,053,364	\$ 564,246,686	\$ 574,154,785
Program Revenues				
Fees, fines, and charges for services:				
General government	24,240,885	24,899,983	24,642,565	24,956,625
Justice system	19,393,065	16,979,972	19,616,347	20,566,715
Public safety	10,614,565	11,130,775	10,367,723	10,454,740
Corrections and rehabilitation	16,387,894	16,729,409	16,798,043	17,031,272
Health and human services	6,513,604	6,297,117	7,537,315	7,591,326
Infrastructure and environmental services	20,337,407	19,094,706	17,013,426	16,333,867
Community and economic development	2,206,645	2,931,424	2,423,400	2,926,932
Operating grants, contributions, shared revenues, and entitlements:				
General government	330,363	342,528	464,350	656,213
Justice system	10,970,200	12,497,150	14,179,763	14,831,487
Public safety	1,345,879	1,034,596	1,223,271	2,250,584
Corrections and rehabilitation	9,888,297	11,796,920	11,943,090	11,911,352
Health and human services	2,929,081	4,600,998	7,408,313	8,770,391
Infrastructure and environmental services	50,812	4,951	30,931	760,209
Community and economic development	-	-	-	8,498
Capital grants, contributions, and donated assets:				
General government ⁽¹⁾	-	-	-	-
Justice system	-	-	-	-
Public safety	-	-	-	-
Corrections and rehabilitation	-	-	-	-
Infrastructure and environmental services	30,000,117	44,167,832	47,957,484	21,818,685
Community and economic development	9,793	227,004	505,461	283,195
Total program revenues	\$ 155,218,607	\$ 172,735,365	\$ 182,111,482	\$ 161,152,091
Net (Expense)/Revenue	\$ (322,782,431)	\$ (372,317,999)	\$ (382,135,204)	\$ (413,002,694)
General Revenues				
Property taxes, ad valorem	337,534,219	360,850,200	390,915,512	415,866,340
Shared excise taxes from the State of Texas	5,663,239	6,155,316	6,244,691	6,663,574
Grants and contributions not restricted to specific programs	2,323,500	4,096,582	1,882,050	2,934,300
Investment earnings	26,663,045	23,238,045	17,912,888	4,809,383
Miscellaneous	7,659,944	7,360,470	5,138,496	6,922,867
Special item - gain from sale of land	1,642,508	-	-	-
Total general revenues and special items	\$ 381,486,455	\$ 401,700,613	\$ 422,093,637	\$ 437,196,464
Change in Net Position	\$ 58,704,024	\$ 29,382,614	\$ 39,958,433	\$ 24,193,770

Notes: Fiscal year 2007 is reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. As a result, the fiscal year 2014 expenses have been restated due to the implementation. Please see Note 11 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) In fiscal year 2011, the County received \$2.0 million in federal aid related to the ARRA Energy Efficiency and Conservation Block Grant (EECBG). In fiscal year 2016, the County received a donation of software from Google valued at \$1.2 million.

Fiscal Year

	2011	2012	2013	2014	2015	2016
\$	127,613,204	\$ 132,305,119	\$ 206,204,957	\$ 224,002,667	\$ 206,248,764	\$ 246,103,761
	120,180,410	122,517,414	126,651,421	151,542,716	131,237,776	196,467,485
	64,203,918	65,304,918	73,492,351	86,650,285	77,068,610	111,694,723
	114,254,582	117,721,251	124,653,947	148,902,674	128,716,093	193,220,043
	55,937,551	52,934,006	55,594,585	67,221,127	60,855,240	72,912,893
	86,751,850	86,650,269	89,562,401	101,239,028	113,913,963	112,355,019
	10,346,132	10,835,162	12,022,962	14,309,587	11,397,161	16,609,055
	28,054,923	28,443,421	38,005,134	27,710,530	30,082,349	29,339,247
	<u>\$ 607,342,570</u>	<u>\$ 616,711,560</u>	<u>\$ 726,187,758</u>	<u>\$ 821,578,614</u>	<u>\$ 759,519,956</u>	<u>\$ 978,702,226</u>
	27,164,648	29,419,038	33,255,984	35,846,751	40,315,097	41,415,728
	19,345,185	18,722,896	18,262,009	18,885,412	18,480,470	18,973,351
	10,924,473	10,127,072	10,580,108	10,703,029	11,254,171	11,247,380
	16,863,520	16,557,517	17,022,695	16,688,884	16,692,365	16,490,939
	7,887,003	9,972,980	10,267,912	9,238,971	10,075,684	9,188,150
	12,691,508	18,200,747	26,754,514	17,016,908	16,968,921	13,641,980
	2,656,648	2,623,036	2,652,464	2,778,659	3,292,222	3,665,996
	333,209	670,549	330,556	357,668	207,505	633,559
	14,823,613	13,476,324	12,284,939	10,179,133	9,584,323	9,968,340
	1,823,685	1,685,524	1,864,454	1,571,186	1,019,856	1,081,661
	12,815,464	12,375,195	12,801,005	13,228,024	13,051,764	12,784,376
	11,693,332	7,207,231	6,509,509	8,031,312	5,655,797	5,646,969
	593,214	378,431	273,060	179,409	431,894	453,514
	97,995	4,957	8,155	541,381	8,500	13,841
	2,033,437	-	-	-	-	1,155,000
	-	-	-	-	-	30,900
	546,228	100,426	-	12,000	-	-
	-	-	-	-	-	11,757
	20,492,285	17,401,768	13,169,674	23,931,499	30,186,867	41,051,972
	649,254	214,555	953,616	111,075	-	710,305
	<u>\$ 163,434,701</u>	<u>\$ 159,138,246</u>	<u>\$ 166,990,654</u>	<u>\$ 169,301,301</u>	<u>\$ 177,225,436</u>	<u>\$ 188,165,718</u>
	<u>\$ (443,907,869)</u>	<u>\$ (457,573,314)</u>	<u>\$ (559,197,104)</u>	<u>\$ (652,277,313)</u>	<u>\$ (582,294,520)</u>	<u>\$ (790,536,508)</u>
	443,866,668	462,761,804	494,900,530	521,638,912	532,912,784	560,583,514
	7,061,767	6,436,318	7,370,217	10,501,123	11,267,212	12,184,166
	2,339,893	1,402,323	1,730,628	2,379,004	2,138,330	2,464,361
	5,233,051	5,913,723	5,569,651	7,044,227	9,271,034	10,064,179
	10,602,501	7,588,756	9,534,583	10,939,647	10,811,021	9,478,460
	-	-	-	-	-	-
	<u>\$ 469,103,880</u>	<u>\$ 484,102,924</u>	<u>\$ 519,105,609</u>	<u>\$ 552,502,913</u>	<u>\$ 566,400,381</u>	<u>\$ 594,774,680</u>
	<u>\$ 25,196,011</u>	<u>\$ 26,529,610</u>	<u>\$ (40,091,495)</u>	<u>\$ (99,774,400)</u>	<u>\$ (15,894,139)</u>	<u>\$ (195,761,828)</u>

Schedule 3

**Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

	Pre GASB 54		
	Fiscal Year Ended September 30		
	2007	2008	2009
General Fund			
Reserved	\$ 14,242,234	\$ 18,694,360	\$ 13,577,327
Unreserved, designated for:			
Compensated absences	5,224,477	5,887,093	6,280,220
Unreserved, undesignated	75,699,112	62,146,514	71,375,127
Total general fund	\$ 95,165,823	\$ 86,727,967	\$ 91,232,674
All Other Governmental Funds ⁽¹⁾			
Reserved	\$ 65,171,416	\$ 104,378,747	\$ 45,891,103
Unreserved, designated for:			
Special revenue funds - compensated absences	573,555	638,005	659,484
Debt service	11,300,206	13,872,599	13,608,314
Capital projects	125,696,103	98,165,632	112,447,494
Unreserved, undesignated reported in:			
Special revenue funds	38,738,844	22,762,168	24,914,276
Total all other governmental funds	\$ 241,480,124	\$ 239,817,151	\$ 197,520,671

	Post GASB 54			
	Fiscal Year Ended September 30			
	2010	2011	2012	2013
General Fund				
Nonspendable	\$ 205,000	\$ 205,000	\$ 205,000	\$ 205,000
Committed:				
Compensated absences ⁽²⁾	6,414,336	6,795,793	7,406,759	-
Encumbrances	13,034,688	14,538,170	20,141,071	20,148,945
Assigned	6,566,778	5,797,998	17,540,008	-
Unassigned	87,573,763	109,728,289	112,014,484	141,536,490
Total general fund	\$ 113,794,565	\$ 137,065,250	\$ 157,307,322	\$ 161,890,435
All Other Governmental Funds ⁽¹⁾				
Nonspendable	\$ 3,143,936	\$ 3,256,010	\$ 3,363,703	\$ -
Restricted	221,546,972	199,399,092	220,491,750	238,541,384
Committed:				
Special revenue funds	22,989,273	17,175,639	14,007,541	15,691,836
Unassigned	-	-	-	-
Total all other governmental funds	\$ 247,680,181	\$ 219,830,741	\$ 237,862,994	\$ 254,233,220

Notes: Fiscal year 2007 is reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

The County implemented GASB Statement No. 54 in fiscal year 2011. Fiscal year 2010 has been restated for GASB 54 comparable presentation; previous fiscal years have not been restated.

This schedule includes blended component units.

- (1) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.
- (2) In fiscal year 2013, the County changed its method of estimating the amount of compensated absences that are expected to be liquidated with current expendable resources and these are now reported on the government-wide financial statements.

Post GASB 54		
Fiscal Year Ended September 30		
<u>2014</u>	<u>2015</u>	<u>2016</u>
\$ -	\$ -	\$ -
-	-	-
27,109,046	31,024,577	39,326,336
9,230,530	17,226,295	14,011,253
<u>140,033,307</u>	<u>134,514,642</u>	<u>140,423,016</u>
<u>\$ 176,372,883</u>	<u>\$ 182,765,514</u>	<u>\$ 193,760,605</u>
\$ -	\$ -	\$ -
249,413,669	297,516,206	331,839,545
27,045,098	18,786,699	31,936,654
(167)	(10,889)	(42,000)
<u>\$ 276,458,600</u>	<u>\$ 316,292,016</u>	<u>\$ 363,734,199</u>

Schedule 4

Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2007	2008	2009	2010
Revenues				
Taxes	\$ 342,807,949	\$ 367,405,669	\$ 397,958,349	\$ 416,067,723
Intergovernmental	28,210,834	37,025,115	51,672,368	54,765,685
Charges for services	81,905,656	83,797,371	83,763,304	80,571,695
Fines and forfeits	8,444,507	8,415,094	8,427,539	9,693,572
Investment income	23,230,344	18,797,800	13,096,261	2,731,650
Miscellaneous	6,904,960	6,496,564	5,148,612	7,104,963
Total revenues	491,504,250	521,937,613	560,066,433	570,935,288
Expenditures⁽¹⁾				
Current	381,829,343	427,677,179	453,556,659	457,717,542
Capital outlay ⁽²⁾	56,082,201	98,964,822	104,323,392	107,606,225
Debt service	65,423,524	70,382,608	72,064,291	71,392,571
Total expenditures	503,335,068	597,024,609	629,944,342	636,716,338
Excess (deficiency) of revenues over expenditures	(11,830,818)	(75,086,996)	(69,877,909)	(65,781,050)
Other Financing Sources (Uses)				
General obligation debt issued ⁽²⁾	107,935,000	64,925,000	31,415,000	129,535,000
General obligation debt premium	252,319	235,065	382,668	8,706,167
Original issue discount	-	(173,898)	-	(206,852)
Refunding bonds issued	23,784,987	-	31,905,000	27,090,000
Refunding bonds premium	1,431,592	-	2,153,924	2,652,962
Payment to refunding bond agent	(24,920,762)	-	(33,770,456)	(29,416,058)
Refunding bonds original issue discount	-	-	-	(19,347)
Sale of capital assets	-	-	-	160,579
Bond defeasance	-	-	-	-
Transfers in	10,691,891	13,659,025	15,152,907	15,929,820
Transfers out	(10,691,891)	(13,659,025)	(15,152,907)	(15,929,820)
Total other financing sources (uses)	108,483,136	64,986,167	32,086,136	138,502,451
Special Items				
Proceeds from sale of real estate	2,110,395	-	-	-
Net change in fund balances	\$ 98,762,713	\$ (10,100,829)	\$ (37,791,773)	\$ 72,721,401
Debt service as a percentage of noncapital expenditures ⁽⁴⁾	14.5%	13.5% ⁽³⁾	13.6%	13.3%

Notes: Fiscal year 2007 is reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Expenditures are shown in detail in Schedule 5.

(2) Travis County contributed \$12.7 million in 2008 to developers in the Village of Bee Cave for the cost of various road improvements.

(3) The debt service as a percentage of noncapital expenditures calculation was adjusted in 2008 for contributions paid to developers for the cost of constructing various improvements to roads which serve the Hill Country Galleria project and are owned by the Village of Bee Cave. For the purposes of this calculation these amounts are included as current expenditures versus capital outlay.

(4) Percentage excludes debt issuance costs.

Fiscal Year					
2011	2012	2013	2014	2015	2016
\$ 442,338,708	\$ 462,914,737	\$ 495,311,689	\$ 521,280,345	\$ 533,049,661	\$ 560,172,283
62,266,190	44,556,137	45,399,431	52,163,822	46,610,083	47,461,149
81,817,086	88,184,352	100,676,125	94,170,692	99,701,615	95,916,830
8,496,379	6,844,291	7,383,197	7,890,325	6,775,645	7,021,769
2,292,713	2,314,632	556,382	2,549,850	4,049,822	4,848,736
8,962,172	5,769,358	7,628,387	9,061,957	10,975,923	10,850,182
<u>606,173,248</u>	<u>610,583,507</u>	<u>656,955,211</u>	<u>687,116,991</u>	<u>701,162,749</u>	<u>726,270,949</u>
484,180,034	489,690,311	521,872,830	557,346,466	566,996,304	582,031,623
102,190,874	93,505,123	77,841,388	95,613,951	102,353,837	83,505,526
77,378,745	77,480,605	80,422,339	83,778,098	90,655,092	96,655,045
<u>663,749,653</u>	<u>660,676,039</u>	<u>680,136,557</u>	<u>736,738,515</u>	<u>760,005,233</u>	<u>762,192,194</u>
(57,576,405)	(50,092,532)	(23,181,346)	(49,621,524)	(58,842,484)	(35,921,245)
48,690,000	84,810,000	65,000,000	84,825,000	100,195,000	90,110,000
1,073,599	2,874,160	2,399,050	1,012,037	3,101,956	1,170,970
(16,066)	-	-	-	-	(165,824)
22,460,000	-	55,340,000	-	100,220,000	115,745,000
3,522,032	-	7,087,950	-	12,257,864	22,574,871
(25,706,998)	-	(61,848,695)	-	(111,545,289)	(137,426,891)
-	-	-	-	-	-
2,975,083	682,697	257,050	492,315	839,000	2,350,393
-	-	(24,100,670)	-	-	-
17,088,524	15,042,012	16,568,628	15,134,813	15,180,019	18,415,575
(17,088,524)	(15,042,012)	(16,568,628)	(15,134,813)	(15,180,019)	(18,415,575)
<u>52,997,650</u>	<u>88,366,857</u>	<u>44,134,685</u>	<u>86,329,352</u>	<u>105,068,531</u>	<u>94,358,519</u>
-	-	-	-	-	-
<u>\$ (4,578,755)</u>	<u>\$ 38,274,325</u>	<u>\$ 20,953,339</u>	<u>\$ 36,707,828</u>	<u>\$ 46,226,047</u>	<u>\$ 58,437,274</u>
13.7%	13.5%	13.1%	12.9%	13.4%	14.2%

Schedule 5

**Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Expenditures				
Current:				
General government	\$ 61,275,126	\$ 66,780,943	\$ 70,318,978	\$ 71,937,393
Justice system	102,659,675	114,343,861	122,710,476	125,475,054
Public safety	50,517,497	57,109,115	59,209,046	59,466,221
Corrections and rehabilitation	101,890,572	110,846,512	113,199,712	115,632,480
Health and human services	38,993,277	44,445,897	49,767,907	51,216,067
Infrastructure and environmental services	19,784,147	26,586,414	29,815,646	25,741,657
Community and economic development	6,709,049	7,564,437	8,534,894	8,248,670
Capital outlay ⁽¹⁾	56,082,201	98,964,822	104,323,392	107,606,225
Debt service:				
Refunding bond issuance costs	281,796	-	280,123	277,086
Debt issuance costs	342,616	1,333,592	310,218	957,411
Advance / current refunding escrow	-	-	1,173,439	633,340
Capital lease principal	147,899	144,541	75,296	-
Principal on general obligation debt	39,132,204	39,754,555	41,947,901	47,060,000
Interest and other charges	25,519,009	29,149,920	28,277,314	22,464,734
Total expenditures	<u>\$ 503,335,068</u>	<u>\$ 597,024,609</u>	<u>\$ 629,944,342</u>	<u>\$ 636,716,338</u>

Notes: Fiscal year 2007 is reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Travis County contributed \$12.7 million in 2008 to developers in the Villages of Bee Cave for the cost of various road improvements.

Fiscal Year					
2011	2012	2013	2014	2015	2016
\$ 80,956,464	\$ 86,087,010	\$ 93,989,180	\$ 99,086,026	\$ 103,445,237	\$ 106,556,567
128,290,674	130,461,470	134,223,728	140,684,300	142,877,484	147,878,658
67,411,054	67,378,510	76,105,420	79,272,516	80,472,627	83,195,850
118,080,023	120,520,737	126,293,126	132,964,523	135,360,196	138,809,022
55,569,293	52,134,317	54,706,194	63,527,209	60,928,684	63,483,000
25,182,151	24,444,275	27,291,234	31,340,846	33,712,263	31,559,521
8,690,375	8,663,992	9,263,948	10,471,046	10,199,813	10,549,005
102,190,874	93,505,123	77,841,388	95,613,951	102,353,837	83,505,526
259,809	-	557,607	-	898,082	862,422
459,193	878,748	984,780	919,839	1,719,131	980,938
213,192	-	326,295	-	670,437	2,778,877
-	473,444	415,140	429,006	443,335	458,142
49,370,000	49,885,000	53,085,000	57,295,000	62,670,000	68,338,491
27,076,551	26,243,413	25,053,517	25,134,253	24,254,107	23,236,175
<u>\$ 663,749,653</u>	<u>\$ 660,676,039</u>	<u>\$ 680,136,557</u>	<u>\$ 736,738,515</u>	<u>\$ 760,005,233</u>	<u>\$ 762,192,194</u>



TRAVIS COUNTY, TEXAS
REVENUE CAPACITY

Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is “to present comparative rate data for other governmental bodies that extend rates against the reporting government’s revenue base, so that some sense of the “overall” burden on the government’s taxpayers or rate payers is communicated.” ⁽¹⁾ We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate**, which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year’s rate structure. When the government’s tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county’s tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County’s and its component units’ fiscal year 2016 actual adopted tax rates:

	Travis County	Travis County Bee Cave Road District No. 1
Total Taxable Assessed Value	\$136,576,106,954	\$346,403,608
Actual Tax Rate	\$0.4169	\$0.3215

The Direct Tax Rate for Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is calculated as follows:

TCBCRD No. 1		TCBCRD No. 1		TCBCRD No. 1
Taxable Assessed Value	X	Actual Tax Rate	=	Direct Tax Rate
Travis County Taxable Assessed Value				
\$ 346,403,608	X	\$ 0.3215	=	\$ 0.0008
\$ 136,576,106,954				

(1) GASB Statement No. 44, Paragraph 81.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Real Property				
	Residential Property ⁽²⁾	Commercial Property ⁽²⁾	Industrial Property ⁽²⁾	Total Real Property ⁽²⁾	Personal Property ⁽²⁾
2007	\$ 66,826,686,341	\$ 19,549,061,937	\$ 1,009,476,420	\$ 87,385,224,698	\$ 8,853,968,337
2008	75,592,582,680	22,684,319,129	1,041,727,326	99,318,629,135	9,915,257,758
2009	85,292,646,320	25,014,981,286	1,162,060,004	111,469,687,610	10,677,839,358
2010	90,285,702,337	24,217,215,999	1,302,658,972	115,805,577,308	10,393,976,398
2011	87,500,009,305	22,782,129,169	1,220,335,232	111,502,473,706	9,059,932,537
2012	88,672,200,823	23,505,958,657	1,162,356,460	113,340,515,940	9,996,694,779
2013	89,970,932,539	25,847,052,027	790,101,542	116,608,086,108	11,797,034,692
2014	95,410,696,086	29,015,548,363	725,001,737	125,151,246,186	11,851,066,142
2015	108,577,852,310	33,365,566,553	760,508,625	142,703,927,488	12,417,461,069
2016	124,747,662,306	42,271,016,026	776,650,110	167,795,328,442	12,827,777,041

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions. Property in the County must be revalued every three years and is assessed at market value.

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.

(2) Excludes applicable exemptions.

(3) Net of applicable exemptions.

Total Taxable Assessed Value⁽²⁾	Less: Tax-Exempt Property	Total Net Taxable Assessed Value⁽³⁾	Direct Tax Rate			
			Travis County	Northwest Travis County Road District No. 3⁽¹⁾	Travis County Bee Cave Road District No. 1⁽¹⁾	Total Direct Tax Rate
\$ 96,239,193,035	\$ 21,494,274,966	\$ 74,744,918,069	\$ 0.4499	\$ 0.0008	\$ -	\$ 0.4507
109,233,886,893	24,188,636,452	85,045,250,441	0.4216	0.0006	-	0.4222
122,147,526,968	27,121,746,769	95,025,780,199	0.4122	0.0006	0.0009	0.4137
126,199,553,706	27,143,292,323	99,056,261,383	0.4215	0.0006	0.0011	0.4232
120,562,406,243	25,667,119,142	94,895,287,101	0.4658	0.0006	0.0011	0.4675
123,337,210,719	27,152,845,800	96,184,364,919	0.4855	0.0006	0.0012	0.4873
128,405,120,800	27,747,343,504	100,657,777,296	0.5001	0.0006	0.0011	0.5018
137,002,312,328	29,958,142,593	107,044,169,735	0.4946	0.0005	0.0011	0.4962
155,121,388,557	35,772,101,793	119,349,286,764	0.4563	-	0.0009	0.4572
180,623,105,483	44,046,998,529	136,576,106,954	0.4169	-	0.0008	0.4177

Schedule 7

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2007	2008	2009	2010
County Direct Rates				
Travis County	\$ 0.4499	\$ 0.4216	\$ 0.4122	\$ 0.4215
Northwest Travis County Road District No. 3 ⁽¹⁾	0.0008	0.0006	0.0006	0.0006
Travis County Bee Cave Road District No. 1 ⁽¹⁾	-	-	0.0009	0.0011
Total direct rate	0.4507	0.4222	0.4137	0.4232
Special District Rates				
Bastrop-Travis County ESD No. 1	\$ -	\$ -	\$ 0.1000	\$ 0.9720
Bella Vista MUD	0.7979	0.7681	0.6056	0.5000
Belvedere MUD	0.4500	0.4500	0.4500	0.4500
Cottonwood Creek MUD No. 1	0.8968	0.8968	0.8968	0.8968
Cypress Ranch WCID No. 1	0.7200	0.7800	0.8150	0.9000
Hurst Creek MUD	0.4821	0.4821	0.4320	0.4200
Kelly Lane WCID No. 1	0.9500	0.9500	0.9500	0.9500
Kelly Lane WCID No. 2	-	-	0.9500	0.9500
Lakeside WCID No. 1	0.8700	0.8500	0.8500	0.8500
Lakeside WCID No. 2-A	-	-	0.9700	0.9700
Lakeside WCID No. 2-B	0.8700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-C	0.8200	0.9000	0.9000	0.9400
Lakeside WCID No. 2-D	0.8700	0.9700	0.9700	0.9700
Lakeway MUD	0.2305	0.2122	0.1922	0.1967
Lazy Nine MUD No. 1-B	-	-	-	-
Lost Creek MUD	0.1164	0.1716	0.1647	0.1711
Moore's Crossing MUD	0.7300	0.7595	0.7595	0.7595
Northeast Travis County Utility District	0.9300	0.8993	0.8993	0.8993
Northtown MUD	0.7500	0.7500	0.7500	0.7500
Northwest Austin MUD No. 1	0.2900	0.2750	0.2525	0.2427
Pilot Knob MUD No. 3	-	-	-	-
Presidential Glen MUD	0.5019	0.5019	0.5019	0.5019
River Place MUD	0.4000	0.3500	0.3500	0.3350
Senna Hills MUD	0.6075	0.5600	0.5400	0.5774
Shady Hollow MUD	0.1500	0.1491	0.1469	0.0500
Southeast Travis County MUD No.1	-	-	-	-
Sunfield MUD No. 2	-	0.9000	0.9000	0.9000
Sunfield MUD No. 3	-	0.9000	0.9000	0.9000
Tanglewood Forest Limited District	0.3675	0.2200	0.2100	0.2100
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.1000	0.1000	0.0997
Travis Co. Emergency Svcs. Dist. No. 3	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 4	0.0905	0.1000	0.0986	0.1000
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 8	0.0900	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 9	0.0800	0.0800	0.0800	0.0850
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.0900	0.0900	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000

Year Taxes Are Payable

	2011	2012	2013	2014	2015	2016
\$	0.4658	\$ 0.4855	\$ 0.5001	\$ 0.4946	\$ 0.4563	\$ 0.4169
	0.0006	0.0006	0.0006	0.0005	-	-
	0.0011	0.0012	0.0011	0.0011	0.0009	0.0008
	<u>0.4675</u>	<u>0.4873</u>	<u>0.5018</u>	<u>0.4962</u>	<u>0.4572</u>	<u>0.4177</u>
\$	0.1000	\$ 0.0952	\$ 0.0954	\$ 0.0944	\$ 0.0996	\$ 0.0933
	0.5042	0.5042	0.5042	0.5042	0.4990	-
	0.4500	0.4500	0.4500	0.4500	0.4500	0.4250
	0.9500	0.9700	1.1000	1.0900	0.9500	0.9170
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	0.4490	0.4990	0.4270	0.3950	0.3710	0.3632
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.9000	0.9000	0.8800	0.8500	0.8000	0.8000
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.2052	0.2052	0.2052	0.1963	0.1836	0.1536
	-	-	1.0100	1.0100	1.0100	1.0100
	0.1711	0.1711	0.1250	0.1150	0.0800	0.0760
	0.9100	0.9100	0.9900	0.9900	0.9580	0.9324
	0.8993	0.8993	0.8993	0.8993	0.8760	0.8610
	0.7500	0.7500	0.7500	0.7500	0.7360	0.7220
	-	-	-	-	-	-
	-	-	-	-	0.9500	0.9500
	0.5019	0.5019	0.5019	0.5019	0.5019	0.5019
	0.3350	0.3350	0.3350	0.3350	0.3129	0.2313
	0.5774	0.5326	0.5490	0.5490	0.5411	0.5411
	0.0500	0.0500	0.0500	0.0500	0.0493	0.0489
	-	-	-	-	-	0.9800
	-	-	-	-	-	-
	-	-	-	-	-	-
	0.2030	0.2030	0.2030	0.1930	0.1830	0.1788
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.0982	0.0958
	0.1000	0.1000	0.0989	0.0964	0.0908	0.0900
	0.1000	0.1000	0.1000	0.0999	0.1000	0.0914
	0.1000	0.1000	0.1000	0.0978	0.1000	0.0918
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.0998	0.0998	0.0998
	0.0850	0.0858	0.0845	0.0808	0.0751	0.07416
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.0997	0.0978	0.1000	0.0981	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable			
	2007	2008	2009	2010
Special District Rates, cont.				
Travis County MUD No. 2	\$ 0.9000	\$ 0.9000	\$ 0.8800	\$ 0.8800
Travis County MUD No. 3	0.5425	0.5232	0.4950	0.4950
Travis County MUD No. 4	0.6927	0.6927	0.6715	0.7296
Travis County MUD No. 5	0.9089	0.9089	0.9089	0.8571
Travis County MUD No. 6	0.5182	0.4831	0.4531	0.4665
Travis County MUD No. 7	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 8	0.7796	0.7213	0.7213	0.7213
Travis County MUD No. 9	0.8920	0.8756	0.8756	0.8756
Travis County MUD No. 10	0.7914	0.7500	0.7470	0.7470
Travis County MUD No. 11	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 12	-	-	-	-
Travis County MUD No. 13	-	-	-	-
Travis County MUD No. 14	0.8800	0.7909	0.7909	0.8500
Travis County MUD No. 15	0.2500	0.2500	0.2925	0.3325
Travis County MUD No. 16	-	-	0.9000	0.9000
Travis County MUD No. 17	-	-	-	-
Travis County MUD No. 18	-	-	-	-
Travis County MUD No. 21	-	-	-	-
Travis County WCID No. 10	0.0463	0.0436	0.0402	0.0390
Travis County WCID No. 17	0.0599	0.0575	0.0575	0.0575
Travis County WCID No. 17 - Comanche Trail Defined Area	0.1036	-	-	-
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.4205	0.4382	0.3982	0.4000
Travis County WCID No. 17 - Serene Hills Defined Area	-	-	-	-
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.5915	0.6150	0.5494	0.5249
Travis County WCID No. 18	0.2521	0.2295	0.2136	0.2081
Travis County WCID No. 19	0.2250	0.2250	0.2250	0.2250
Travis County WCID No. 20	0.3537	0.3500	0.3250	0.3200
Travis County WCID - Point Venture	0.4982	0.4652	0.3913	0.3613
West Travis County MUD No. 3	0.0900	0.1000	0.1200	0.1750
West Travis County MUD No. 5	0.3200	0.3050	0.3000	0.3000
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500
West Travis County MUD No. 8	0.5500	0.6000	0.6000	0.8000
Wilbarger Creek MUD No. 1	0.9500	0.9500	0.9500	0.9500
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500
Williamson County WSID No. 3	-	-	0.7730	0.7999
Williamson-Travis County WCID No. 1-D	0.7800	0.7426	0.5412	0.4210
Williamson-Travis County WCID No. 1-F	0.9500	0.9500	0.9000	0.9000
Williamson-Travis County WCID No. 1-G	0.6816	0.6074	0.5761	0.5620
County Line Special District Rates				
Anderson Mill Limited District	\$ -	\$ -	\$ -	\$ 0.1300
Anderson Mill MUD	0.4640	0.4640	0.4000	-
Lakeside MUD No. 3	0.9000	0.9000	0.9000	0.9000
North Austin MUD No. 1	0.4500	0.4180	0.4050	0.3801
Ranch at Cypress Creek MUD No. 1	0.6400	0.6282	0.6102	0.6304
Sunfield MUD No. 1	-	0.9000	0.9000	0.9000
Wells Branch MUD	0.4800	0.4800	0.4700	0.4700
Williamson-Travis County MUD No. 1	0.7342	0.7170	0.7225	0.7140

Year Taxes Are Payable

	2011	2012	2013	2014	2015	2016
\$	0.9700	\$ 0.9700	\$ 0.9800	\$ 0.9800	\$ 0.9745	\$ 0.9585
	0.5000	0.5200	0.5200	0.5000	0.4841	0.4825
	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296
	0.8571	0.8571	0.8120	0.8120	0.7693	0.7428
	0.4750	0.4750	0.4750	0.4710	0.4600	0.4600
	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
	0.7213	0.7213	0.7213	0.7213	0.7213	0.7145
	0.8756	0.8756	0.8756	0.8756	0.8756	0.8595
	0.7470	0.7470	0.7270	0.7270	0.7800	0.7800
	0.7725	0.7725	0.7725	0.7725	0.7725	0.7375
	1.0000	1.0000	0.7725	0.7725	0.7725	0.7725
	1.0000	1.0000	0.7725	0.7725	0.7725	0.7725
	0.9500	0.9900	1.0792	0.9900	0.9400	0.9050
	0.3325	0.3325	0.3325	0.3325	0.3325	0.3325
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	0.9500	0.9500	0.9500
	-	-	-	0.7500	0.7500	0.7500
	-	-	-	0.3125	0.3125	0.3125
	0.0260	0.0279	0.0288	0.0297	0.0295	0.0294
	0.0600	0.0600	0.0600	0.0575	0.0575	0.0585
	-	-	-	-	-	-
	0.4229	0.4500	0.4988	0.4656	0.4526	0.4505
	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500
	0.5248	0.5200	0.4926	0.4498	0.4285	0.3751
	0.2081	0.2081	0.2156	0.2113	0.0950	0.0952
	0.2600	0.2600	0.2600	0.2600	0.2600	0.2400
	0.3200	0.3200	0.3125	0.2400	0.2300	0.2072
	0.3613	0.3613	0.3851	0.3991	0.3991	0.6253
	0.2500	0.2720	0.2720	0.2720	0.2720	0.2820
	0.2800	0.2800	0.2600	0.2600	0.2600	0.2600
	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
	0.8894	0.8894	0.8894	0.8400	0.7300	0.6110
	0.9500	0.9500	0.9500	0.9484	0.9250	0.9080
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.8150	0.8150	0.8150	0.8150	0.8082	0.7306
	0.4210	0.4210	-	-	-	-
	0.9000	0.9000	0.9000	0.9000	0.9000	-
	0.5758	0.5565	0.5562	0.5401	0.5368	-
\$	0.1300	\$ 0.1300	\$ 0.1300	\$ 0.136686	\$ 0.1300	\$ 0.1260
	-	-	-	-	-	-
	0.9000	0.9000	0.9000	0.9000	0.8775	0.8470
	0.3819	0.3819	0.3719	0.3450	0.3399	0.3170
	0.7065	0.7065	0.6333	0.5128	0.4330	0.3650
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	0.4700	0.4700	0.4700	0.4600	0.4300	0.3900
	0.6640	0.6620	0.6570	0.6150	0.5400	0.5100

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable			
	2007	2008	2009	2010
City, Village, and Town Rates				
Austin	\$ 0.4126	\$ 0.4034	\$ 0.4012	\$ 0.4209
Bee Cave	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.0962	0.0962	0.0962	0.0962
Cedar Park	0.51807	0.50807	0.489001	0.489001
Creedmoor	0.2799	0.2799	0.2799	0.2799
Elgin	0.7300	0.7580	0.7588	0.7588
Jonestown	0.5625	0.5425	0.5425	0.5350
Lago Vista	0.5969	0.5800	0.5700	0.5700
Lakeway	0.2200	0.2139	0.1827	0.1929
Leander	0.598291	0.607591	0.60259	0.60042
Manor	0.3981	0.6135	0.6582	0.6734
Mustang Ridge	0.2423	0.2493	0.2707	0.3065
Pflugerville	0.6240	0.6190	0.6140	0.6090
Point Venture, Village of	0.0400	0.0600	0.0600	0.0900
Rollingwood	0.1200	0.1159	0.1142	0.1116
Round Rock	0.37105	0.36522	0.36522	0.39661
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0400	0.0400	0.0400	0.0400
Volente, Village of	0.1256	0.1230	0.1286	0.1286
Webberville, Village of	0.2750	0.2750	0.3025	0.3025
Westlake Hills	0.0534	0.0534	0.0534	0.0534
School District Rates				
Austin ISD	\$ 1.4930	\$ 1.1630	\$ 1.2020	\$ 1.2020
Del Valle ISD	1.7277	1.4800	1.4800	1.4800
Eanes ISD	1.5625	1.2025	1.2025	1.2025
Lago Vista ISD	1.5650	1.2000	1.1800	1.1800
Lake Travis ISD	1.6186	1.3585	1.3159	1.3159
Manor ISD	1.7680	1.5150	1.5350	1.5150
County Line School and Community College District Rates				
Austin Community College	\$ 0.0965	\$ 0.0958	\$ 0.0954	\$ 0.0946
Coupland ISD	1.3700	1.04005	1.04005	1.04005
Dripping Springs ISD	1.6801	1.4153	1.4900	1.4900
Elgin ISD	1.6500	1.4400	1.4800	1.4500
Hays Cons ISD	1.7780	1.4613	1.4613	1.4613
Johnson City ISD	1.4325	1.1780	1.1915	1.1860
Leander ISD	1.6438	1.3334	1.37924	1.42234
Marble Falls ISD	1.4716	1.2350	1.2550	1.2850
Pflugerville ISD	1.6800	1.4700	1.4600	1.4600
Round Rock ISD	1.640646	1.323805	1.332426	1.3800
Hospital District Rates				
Central Health	\$ 0.0734	\$ 0.0693	\$ 0.0679	\$ 0.0674

Source: Travis Central Appraisal District and various other governmental entities.

- (1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

Year Taxes Are Payable

2011	2012	2013	2014	2015	2016
\$ 0.4571	\$ 0.4811	\$ 0.5029	\$ 0.5027	\$ 0.4809	\$ 0.4589
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
0.0962	0.1175	0.1175	0.1175	0.1605	0.1605
0.493501	0.493501	0.493501	0.4925	0.4850	0.4795
0.3109	0.3109	0.4190	0.3873	0.3873	0.3800
0.7776	0.7539	0.7539	0.7539	0.75011	0.656916
0.5600	0.5600	0.5750	0.5750	0.5656	0.5656
0.6200	0.6300	0.6300	0.6500	0.6500	0.6500
0.1996	0.1996	0.1815	0.1748	0.1700	0.1700
0.65042	0.67042	0.67042	0.66792	0.65292	0.63292
0.8026	0.8212	0.8945	0.8095	0.7118	0.7118
0.3371	0.3578	0.3825	0.4188	0.4998	0.4950
0.6040	0.5990	0.5940	0.5736	0.5336	0.5405
0.0900	0.0900	0.0900	0.1050	0.1095	0.1095
0.1348	0.1446	0.2136	0.2264	0.2066	0.2021
0.41728	0.42321	0.42035	0.419496	0.41465	0.41465
0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
0.0360	0.0298	0.0270	0.0248	0.02485	0.0600
0.1286	0.1286	0.1215	0.1300	0.1300	0.1000
0.3025	0.3025	0.2819	0.2774	0.2774	0.3051
0.0534	0.0534	0.0534	0.0534	0.0534	0.0572
\$ 1.2270	\$ 1.2420	\$ 1.2420	\$ 1.2420	\$ 1.2220	\$ 1.2020
1.5300	1.5300	1.5300	1.4700	1.4700	1.5300
1.2025	1.2125	1.2125	1.2125	1.2125	1.2125
1.1800	1.1800	1.3200	1.3200	1.3200	1.3200
1.3159	1.3159	1.4075	1.4075	1.4075	1.4075
1.5150	1.5150	1.5150	1.5150	1.5150	1.5150
\$ 0.0951	\$ 0.0948	\$ 0.0951	\$ 0.0949	\$ 0.0942	\$ 0.1005
1.04005	1.04005	1.04005	1.04005	1.04005	1.04005
1.4900	1.4900	1.4900	1.4900	1.5200	1.5200
1.5400	1.5400	1.5400	1.5400	1.5400	1.5400
1.4613	1.4613	1.4613	1.4613	1.5377	1.5377
1.1936	1.1930	1.1923	1.1600	1.1482	1.04005
1.4548	1.49976	1.51187	1.51187	1.51187	1.51187
1.2900	1.2900	1.2800	1.2800	1.2800	1.2800
1.4600	1.4800	1.5400	1.5400	1.5400	1.5400
1.3800	1.3350	1.3800	1.3674	1.3375	1.3325
\$ 0.0719	\$ 0.0789	\$ 0.078946	\$ 0.1290	\$ 0.1264	\$ 0.117781 (concluded)

Schedule 8

**Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	Type of Business	2016		
		Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value⁽¹⁾
Samsung Austin Semiconductor	Electronics	\$ 2,477,907,165	1	1.81%
CSHV Properties	Property Management	848,440,953	2	0.62%
Columbia / St. David's Healthcare System, LP	Health Care	517,132,592	3	0.38%
Parkway Properties	Property Management	307,829,941	4	0.23%
Apple, Inc	Electronics	264,264,140	5	0.19%
HEB Grocery Company LP	Supermarket	262,852,325	6	0.19%
IMT Capital II Riata LP	Real Estate Investment Firm	256,260,021	7	0.19%
IBM Corporation	Electronics	253,816,041	8	0.19%
Finley Company	Real Estate Investment Firm	239,301,917	9	0.18%
Freescale Semiconductor, Inc.	Electronics	237,472,439	10	0.17%
Dell, Inc	Electronics	-	-	-
Southwestern Bell Telephone Co.	Communications	-	-	-
Spansion LLC	Electronics	-	-	-
Crescent Real Estate	Property Management	-	-	-
Texas Frost Tower Office	Property Management	-	-	-
Applied Materials	Electronics	-	-	-
Time Warner Entertainment	Cable, Telephone, & Internet	-	-	-
		\$ 5,665,277,534		4.15%

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of \$136,576,106,954 from the Travis Central Appraisal District's certified property values as of October 4, 2016.

(2) Based on Net Taxable Value of \$74,744,918,069 from the Travis Central Appraisal District's certified property values as of September 30, 2007.

2007		
Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value⁽²⁾
\$ 185,289,008	7	0.25%
-		-
-		-
-		-
-		-
-		-
260,454,949	5	0.35%
-		-
421,988,191	1	0.56%
395,551,490	2	0.53%
307,465,489	3	0.41%
278,294,026	4	0.37%
193,818,716	6	0.26%
176,565,956	8	0.24%
138,450,333	9	0.19%
135,201,910	10	0.18%
<u>\$ 2,493,080,068</u>		<u>3.34%</u>

Schedule 9

**Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended Sept. 30	Taxes Levied for the Fiscal Year (Original Levy) ⁽¹⁾	Adjustments ⁽¹⁾	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Original Levy
2007	\$ 337,068,278	\$ (1,405,723)	\$ 335,662,555	\$ 333,633,387	98.98%
2008	359,169,811	(1,824,031)	357,345,780	355,631,270	99.01%
2009	393,142,145	(1,193,095)	391,949,050	388,857,502	98.91%
2010	419,251,124	(1,033,505)	418,217,619	414,392,697	98.84%
2011	443,696,819	(1,248,243)	442,448,576	439,395,849	99.03%
2012	468,832,365	(548,072)	468,284,293	464,902,750	99.16%
2013	505,145,476	(902,697)	504,242,779	501,474,160	99.27%
2014	531,371,158	(1,757,732)	529,613,426	526,863,227	99.15%
2015	545,794,321	(1,836,869)	543,957,452	541,407,411	99.20%
2016	570,561,386	-	570,561,386	567,370,500	99.44%

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes		
	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
\$ 1,518,904	\$ 335,152,291	99.85%	\$ 510,264	0.15%	\$ 13,617,948
1,166,832	356,798,102	99.85%	547,678	0.15%	14,352,254
2,389,782	391,247,284	99.82%	701,766	0.18%	15,348,765
3,062,687	417,455,384	99.82%	762,235	0.18%	17,098,278
2,197,060	441,592,909	99.81%	855,667	0.19%	17,648,111
2,372,734	467,275,484	99.78%	1,008,809	0.22%	17,903,631
1,630,021	503,104,181	99.77%	1,138,598	0.23%	18,158,772
1,347,559	528,210,786	99.74%	1,402,640	0.26%	19,571,305
744,259	542,151,670	99.67%	1,805,782	0.33%	20,905,779
-	567,370,500	99.44%	3,190,886	0.56%	19,321,752

Schedule 10

**Travis County, Texas
Property Tax Rates and Levies
Last Ten Fiscal Years
(Unaudited)**

Tax Rates Per \$100 Assessed Valuation

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2007	\$ 0.3623	\$ 0.0876	\$ 0.4499
2008	0.3405	0.0811	0.4216
2009	0.3394	0.0728	0.4122
2010	0.3517	0.0698	0.4215
2011	0.3858	0.0800	0.4658
2012	0.4085	0.0770	0.4855
2013	0.4217	0.0784	0.5001
2014	0.4190	0.0756	0.4946
2015	0.3850	0.0713	0.4563
2016	0.3486	0.0683	0.4169

Tax Levies

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2007	\$ 270,954,385	\$ 65,513,674	\$ 336,468,059
2008	289,656,646	68,990,173	358,646,819
2009	322,588,666	69,194,033	391,782,699
2010	348,409,208	69,146,894	417,556,102
2011	366,137,029	75,922,660	442,059,689
2012	392,981,776	74,074,900	467,056,676
2013	424,544,403	78,928,815	503,473,218
2014	448,710,482	80,960,650	529,671,132
2015	459,559,497	85,108,032	544,667,529
2016	476,156,075	93,291,623	569,447,698

<u>Constitutional Funds</u>	<u>Limitation</u>
General	\$0.80
<u>Statutory Funds</u>	
Road & Bridge	\$0.15
Farm to Market Road	\$0.30

Taxes due by - January 31*

Taxes delinquent - February 1*

Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fees

Interest 1% per month

Note: This schedule excludes blended component units.

*If January 31st falls on a weekend or holiday, taxes will be due the first business day of February and will be considered delinquent the second business day.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY



Schedule 11

Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Capital Leases	Deferred Amounts	Total
2007	\$ 238,470,000	\$ 183,339,525	\$ 113,760,000	\$ 793,486	\$ 1,593,198	\$ 537,956,209
2008	266,005,000	166,835,286	124,215,000	648,945	2,724,851	560,429,082
2009	247,185,000	173,863,567	119,305,000	-	3,967,722	544,321,289
2010	223,630,000	185,705,905	212,920,000	-	13,780,860	636,036,765
2011	198,840,000	192,216,777	229,495,000	2,219,194	14,917,960	637,688,931
2012	240,960,000	178,516,335	236,090,000	1,745,750	15,897,692	673,209,777
2013	243,095,000	178,604,735	224,635,000	1,330,610	17,386,794	665,052,139
2014	276,570,000	158,502,143	238,890,000	901,604	22,186,317	697,050,064
2015	261,980,000	215,917,609	230,400,000	458,142	32,031,403	740,787,154
2016	267,745,000	287,679,155	165,085,000	-	45,872,236	766,381,391

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 41,055,361	1.31%	\$ 74,744,918,069	0.72%	948,160	\$ 567.37
45,059,999	1.24%	85,045,250,441	0.66%	978,976	572.46
42,805,346	1.27%	95,025,780,199	0.57%	1,008,345	539.82
45,266,615	1.41%	99,056,261,383	0.64%	1,024,266	620.97
50,703,812	1.26%	94,895,287,101	0.67%	1,049,873	607.40
57,635,989	1.17%	96,184,364,919	0.70%	1,076,119	625.59
59,341,297	1.12%	100,657,777,296	0.66%	1,108,403	600.01
64,588,249	1.08%	107,044,169,735	0.65%	1,141,655	610.56
68,666,432	1.08%	119,349,286,764	0.62%	1,173,051	631.50
Not available		136,576,106,954	0.56%	1,209,415	633.68

Schedule 12

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal	Net General Bonded Debt
2007	\$ 238,470,000	\$ 183,339,525	\$ 113,760,000	\$ 1,593,198	\$ 537,162,723	\$ (11,300,206)	\$ 525,862,517
2008	266,005,000	166,835,286	124,215,000	2,724,851	559,780,137	(13,872,599)	545,907,538
2009	247,185,000	173,863,567	119,305,000	3,967,722	544,321,289	(13,608,314)	530,712,975
2010	223,630,000	185,705,905	212,920,000	13,780,860	636,036,765	(14,140,251)	621,896,514
2011	198,840,000	192,216,777	229,495,000	14,917,960	635,469,737	(14,910,298)	620,559,439
2012	240,960,000	178,516,335	236,090,000	15,897,692	671,464,027	(14,377,853)	657,086,174
2013	243,095,000	178,604,735	224,635,000	25,317,712 ⁽¹⁾	671,652,447	(18,264,468)	653,387,979
2014	276,570,000	158,502,143	238,890,000	22,186,317	696,148,460	(18,252,771)	677,895,689
2015	261,980,000	215,917,609	230,400,000	32,031,403	740,329,012	(16,046,634)	724,282,378
2016	267,745,000	287,679,155	165,085,000	45,872,236	766,381,391	(15,803,203)	750,578,188

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: (1) Amount adjusted due to the implementation of GASB 65 in fiscal year 2014.
Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years have been updated by the source.

Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 41,055,361	1.28%	\$ 74,744,918,069	0.70%	948,160	\$ 554.61
45,059,999	1.21%	85,045,250,441	0.64%	978,976	557.63
42,805,346	1.24%	95,025,780,199	0.56%	1,008,345	526.32
45,266,615	1.37%	99,056,261,383	0.63%	1,024,266	607.16
50,703,812	1.22%	94,895,287,101	0.65%	1,049,873	591.08
57,635,989	1.14%	96,184,364,919	0.68%	1,076,119	610.61
59,341,297	1.10%	100,657,777,296	0.65%	1,108,403	589.49
64,588,249	1.05%	107,044,169,735	0.63%	1,141,655	593.78
68,666,432	1.05%	119,349,286,764	0.61%	1,173,051	617.43
Not available		136,576,106,954	0.55%	1,209,415	620.61

Schedule 13

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
(Unaudited)

	<u>Estimated Direct Debt ⁽¹⁾</u>	<u>Percentage Applicable to Travis County ⁽²⁾</u>	<u>Amount Applicable to Travis County</u>
Governmental Subdivision:			
Travis County ³	\$ 754,939,186	100.00 %	\$ 754,939,186
Travis County Bee Cave Road District No. 1 ³	11,442,205	100.00	11,442,205
Subtotal Governmental Subdivision	<u>766,381,391</u>		<u>766,381,391</u>
Special Districts:			
Belvedere MUD	5,035,000	100.00	5,035,000
Cottonwood Creek MUD No.1	6,542,664	100.00	6,542,664
Cypress Ranch WCID No.1	14,025,000	100.00	14,025,000
Hurst Creek MUD	4,955,000	100.00	4,955,000
Kelly Lane WCID No. 1	16,190,000	100.00	16,190,000
Kelly Lane WCID No. 2	3,300,000	100.00	3,300,000
Lakeside WCID No. 1	4,370,000	100.00	4,370,000
Lakeside WCID No. 2-B	8,050,000	100.00	8,050,000
Lakeside WCID No. 2-C	8,555,000	100.00	8,555,000
Lakeside WCID No. 2-D	9,100,000	100.00	9,100,000
Lakeway MUD	16,855,000	100.00	16,855,000
Lazy Nine MUD No. 1-B	21,595,000	100.00	21,595,000
Moore's Crossing MUD	9,495,000	100.00	9,495,000
Northeast Travis County Utility District	18,485,000	100.00	18,485,000
Northtown MUD	21,895,000	100.00	21,895,000
River Place MUD	1,355,000	100.00	1,355,000
Senna Hills MUD	10,720,000	100.00	10,720,000
Shady Hollow MUD	2,685,000	100.00	2,685,000
Travis Co. Emergency Svcs. Dist. No. 1	965,000	100.00	965,000
Travis Co. Emergency Svcs. Dist. No. 2	170,000	100.00	170,000
Travis Co. Emergency Svcs. Dist. No. 3	2,305,000	100.00	2,305,000
Travis Co. Emergency Svcs. Dist. No. 6	4,200,000	100.00	4,200,000
Travis Co. Emergency Svcs. Dist. No. 9	1,310,000	100.00	1,310,000
Travis County MUD No. 2	12,592,219	100.00	12,592,219
Travis County MUD No. 3	39,849,050	100.00	39,849,050
Travis County MUD No. 4	8,206,922	100.00	8,206,922
Travis County MUD No. 5	16,544,669	100.00	16,544,669
Travis County MUD No. 6	10,024,109	100.00	10,024,109
Travis County MUD No. 8	6,550,289	100.00	6,550,289
Travis County MUD No. 10	6,270,000	100.00	6,270,000
Travis County MUD No. 11	19,730,000	100.00	19,730,000
Travis County MUD No. 12	7,700,000	100.00	7,700,000
Travis County MUD No. 13	6,275,000	100.00	6,275,000
Travis County MUD No. 14	9,605,000	100.00	9,605,000
Travis County MUD No. 15	14,830,000	100.00	14,830,000
Travis County MUD No. 16	21,090,000	100.00	21,090,000
Travis County MUD No. 17	5,100,000	100.00	5,100,000
Travis County MUD No. 18	5,500,000	100.00	5,500,000
Travis County MUD No. 21	6,000,000	100.00	6,000,000
Travis County WCID No. 17 - Serene Hills Defined Area	4,450,000	100.00	4,450,000
Travis County WCID No. 17 - Flintrock Ranch Defined Area	17,415,000	100.00	17,415,000
Travis County WCID No. 17 - Steiner Ranch Defined Area	77,514,971	100.00	77,514,971
Travis County WCID No. 10	45,970,000	100.00	45,970,000
Travis County WCID No. 20	2,670,000	100.00	2,670,000
Travis County WCID - Point Venture	7,545,000	100.00	7,545,000
West Travis County MUD No. 3	560,000	100.00	560,000
West Travis County MUD No. 5	1,310,000	100.00	1,310,000
West Travis County MUD No. 6	13,290,000	100.00	13,290,000
West Travis County MUD No. 8	8,420,000	100.00	8,420,000
Wilbarger Creek MUD No. 1	1,037,463	100.00	1,037,463
Wilbarger Creek MUD No. 2	166,243	100.00	166,243
Subtotal Special Districts	<u>568,373,599</u>		<u>568,373,599</u>

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
County Line Special Districts:			
Lakeside MUD No. 3	12,335,000	99.49	12,272,092
North Austin MUD No. 1	6,705,000	8.89	596,075
Ranch at Cypress Creek MUD No. 1	2,715,000	27.91	757,757
Sunfield MUD No. 1	17,065,000	0.25	42,663
Wells Branch MUD	290,000	98.58	285,882
Williamson Co. WSI&DD	31,965,000	14.83	4,740,410
Williamson-Travis County MUD No. 1	3,495,000	21.45	749,678
Subtotal County Line Special Districts	74,570,000		19,444,557
Cities:			
Austin	1,366,924,994	95.23	1,301,722,672
Bee Cave	6,705,000	100.00	6,705,000
Briarcliff, Village of	1,950,000	100.00	1,950,000
Cedar Park	203,000,000	10.95	22,228,500
Creedmoor	280,000	100.00	280,000
Elgin	25,926,000	17.18	4,454,087
Jonestown	2,115,000	100.00	2,115,000
Lago Vista	29,959,000	100.00	29,959,000
Lakeway	12,700,000	100.00	12,700,000
Leander	111,297,000	16.92	18,831,452
Manor	27,485,000	100.00	27,485,000
Mustang Ridge	483,000	71.00	342,930
Pflugerville	222,765,000	99.76	222,230,364
Rollingwood	14,300,000	100.00	14,300,000
Round Rock	176,635,000	3.21	5,669,984
Subtotal Cities	2,202,524,994		1,670,973,989
School Districts:			
Austin ISD	836,157,075	100.00	836,157,075
Del Valle ISD	189,094,999	100.00	189,094,999
Eanes ISD	143,025,000	100.00	143,025,000
Lago Vista ISD	38,543,017	100.00	38,543,017
Lake Travis ISD	246,575,000	100.00	246,575,000
Manor ISD	266,979,999	100.00	266,979,999
Subtotal School Districts	1,720,375,090		1,720,375,090
County Line School and Community College Districts:			
Austin Community College	304,153,659	76.35	232,221,319
Dripping Springs ISD	191,069,999	1.65	3,152,655
Elgin ISD	58,679,984	25.40	14,904,716
Hays Cons ISD	296,520,000	0.42	1,245,384
Johnson City ISD	6,750,000	1.55	104,625
Leander ISD	1,032,727,817	40.71	420,423,494
Marble Falls ISD	64,444,544	16.29	10,498,016
Pflugerville ISD	489,480,000	99.92	489,088,416
Round Rock ISD	756,435,000	23.76	179,728,956
Subtotal County Line School and Community College Districts	3,200,261,003		1,351,367,581
Hospital District:			
Central Health	11,355,000	100.00	11,355,000
Subtotal Hospital District	11,355,000		11,355,000
Total (estimated \$5,050.60 per capita)	\$ 8,543,841,077		\$ 6,108,271,207

Source: Texas Municipal Advisory Council

(1) As of September 30, 2016.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

(3) Travis County and Travis County Bee Cave Road District No. 1 are shown net of deferred amounts.

Schedule 14

**Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years**

	<u>Fiscal Year Ended September 30</u>			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Assessed value of <i>real</i> property	\$ 87,385,224,698	\$ 99,318,629,135	\$ 111,469,687,610	\$ 115,805,577,308
Debt limit rate	x 25 %	x 25 %	x 25 %	x 25 %
Amount of debt limit	21,846,306,175	24,829,657,284	27,867,421,903	28,951,394,327
Unlimited Tax Bonds	<u>219,375,445</u>	<u>246,505,212</u>	<u>235,218,567</u>	<u>211,230,905</u>
Legal debt margin	<u>\$ 21,626,930,730</u>	<u>\$ 24,583,152,072</u>	<u>\$ 27,632,203,336</u>	<u>\$ 28,740,163,422</u>
Total debt applicable to the limit as a percentage of debt limit	1.00%	0.99%	0.84%	0.73%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

2011	2012	2013	2014	2015	2016
\$ 111,502,473,706	\$ 113,340,515,940	\$ 116,608,086,108	\$ 125,151,246,186	\$ 142,703,927,488	\$ 167,795,328,442
x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %
27,875,618,427	28,335,128,985	29,152,021,527	31,287,811,546	35,675,981,872	41,948,832,111
189,426,777	198,166,335	207,334,735	222,877,143	181,772,609	154,749,155
<u>\$ 27,686,191,650</u>	<u>\$ 28,136,962,650</u>	<u>\$ 28,944,686,792</u>	<u>\$ 31,064,934,403</u>	<u>\$ 35,494,209,263</u>	<u>\$ 41,794,082,956</u>
0.68%	0.70%	0.71%	0.71%	0.51%	0.37%

Schedule 15

Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2007	2008	2009	2010
Assessed value of all taxable property	\$ 96,239,193,035	\$ 109,233,886,893	\$ 122,147,526,968	\$ 126,199,553,706
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	<u>4,811,959,652</u>	<u>5,461,694,345</u>	<u>6,107,376,348</u>	<u>6,309,977,685</u>
Amount of debt applicable to debt limit:				
Gross bonded debt	535,569,525	557,055,286	540,353,567	622,255,905
Less: Amounts set aside to repay general debt	<u>11,300,206</u>	<u>13,872,599</u>	<u>13,608,314</u>	<u>14,140,251</u>
Total amount of net debt applicable to debt limit	<u>524,269,319</u>	<u>543,182,687</u>	<u>526,745,253</u>	<u>608,115,654</u>
Legal debt margin	<u>\$ 4,287,690,333</u>	<u>\$ 4,918,511,658</u>	<u>\$ 5,580,631,095</u>	<u>\$ 5,701,862,031</u>
Total net debt applicable to the limit as a percentage of debt limit	10.90%	9.95%	8.62%	9.64%

Bonds issued under the Texas General Laws have, in addition to the debt limit of 5 percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$.80 annually on the \$100 assessed valuation plus a levy of \$.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

2011	2012	2013	2014	2015	2016
\$ 120,562,406,243	\$ 123,337,210,719	\$ 128,405,120,800	\$ 137,002,312,328	\$ 155,121,388,557	\$ 180,623,105,483
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
<u>6,028,120,312</u>	<u>6,166,860,536</u>	<u>6,420,256,040</u>	<u>6,850,115,616</u>	<u>7,756,069,428</u>	<u>9,031,155,274</u>
620,551,777	655,566,335	646,334,735	673,962,143	708,297,609	720,509,155
<u>14,910,298</u>	<u>14,377,853</u>	<u>18,264,468</u>	<u>18,252,771</u>	<u>16,046,634</u>	<u>15,803,203</u>
<u>605,641,479</u>	<u>641,188,482</u>	<u>628,070,267</u>	<u>655,709,372</u>	<u>692,250,975</u>	<u>704,705,952</u>
<u>\$ 5,422,478,833</u>	<u>\$ 5,525,672,054</u>	<u>\$ 5,792,185,773</u>	<u>\$ 6,194,406,244</u>	<u>\$ 7,063,818,453</u>	<u>\$ 8,326,449,322</u>
10.05%	10.40%	9.78%	9.57%	8.93%	7.80%

Schedule 16

Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods
(Unaudited)

<u>Fiscal Period</u>	<u>Debt Principal</u>	<u>Interest</u>	<u>Debt Service⁽¹⁾</u>	<u>Expenditures All Funds</u>	<u>Percentage of Debt Service to Total Expenditures</u>
2007	\$ 39,132,204	\$ 25,466,999	\$ 64,599,203	\$ 503,335,068	12.83%
2008	39,754,555	29,109,929	68,864,484	597,024,609	11.53%
2009	41,947,901	28,260,345	70,208,246	629,944,342	11.15%
2010	47,060,000	22,464,734	69,524,734	636,716,338	10.92%
2011	49,370,000	27,076,551	76,446,551	663,749,653	11.52%
2012	49,885,000	26,243,413	76,128,413	660,676,039	11.52%
2013	53,085,000	24,995,213	78,080,213	680,136,557	11.48%
2014	57,295,000	25,089,815	82,384,815	736,738,515	11.18%
2015	62,670,000	24,223,998	86,893,998	760,005,233	11.43%
2016	68,338,491	23,220,873	91,559,364	762,192,194	12.01%

Note: This schedule includes blended component units.

(1) Excludes assets acquired through other debt or capital lease.

TRAVIS COUNTY, TEXAS

DEMOGRAPHIC AND

ECONOMIC INFORMATION



Schedule 17

Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Population^(a)</u>	<u>Personal Income^(b) (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Estimated Gross Retail Sales in Travis County^(c) (in billions)</u>
2007	948,160	\$ 41,055,361	\$ 43,300	\$ 15.10
2008	978,976	45,059,999	46,028	14.73
2009	1,008,345	42,805,346	42,451	13.27
2010	1,024,266	45,266,615	44,194	13.77
2011	1,049,873	50,703,812	48,295	14.85
2012	1,076,119	57,635,989	53,559	15.84
2013	1,108,403	59,341,297	53,538	17.76
2014	1,141,655	64,588,249	56,574	19.23
2015	1,173,051	68,666,432	58,537	21.31
2016	1,209,415	No data available		17.18 ⁽¹⁾

Sources: (a) City of Austin Demographer
(b) Bureau of Economic Analysis, Department of Commerce
(c) State Comptroller of Public Accounts
(d) Texas A&M University, Real Estate Center
(e) Travis County, Transportation and Natural Resources Department
(f) Texas Workforce Commission

Notes: Prior years may have been updated by the source.

(1) Estimated retail sales through third quarter of fiscal year 2016.

Single Family Home Sales in the Austin Area^(d)	Average Home Price in the Austin Area^(d)	Site Development Permits Issued^(e)	Unemployment Rate^(f)
28,764	\$ 242,644	3,415	3.7%
23,573	244,664	2,446	4.5%
19,193	236,653	1,673	7.2%
20,494	243,698	1,597	6.6%
20,482	251,907	1,664	6.7%
23,975	260,791	1,893	5.2%
29,420	283,722	2,282	5.0%
29,707	302,920	3,346	4.0%
31,424	323,751	2,384	3.3%
32,464	344,914	2,888	3.4%

Schedule 18

**Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer⁽¹⁾	Product or Service	2016		
		Employees	Rank	Percentage of Total County Employment^(a)
State of Texas ⁽²⁾	Government	58,122	1	8.25%
The University of Texas/Austin ⁽³⁾	Education, Research	26,391	2	3.75%
City of Austin ⁽⁴⁾	Government	15,400	3	2.19%
Dell, Inc.	Electronics	13,000	4	1.84%
Austin Independent School District ⁽⁵⁾	Education	12,227	5	1.74%
HEB Grocery Co.	Retail	12,198	6	1.73%
Federal Government ⁽²⁾	Government	11,752	7	1.67%
Seton Healthcare Family	Health Services	10,270	8	1.45%
St. David's Healthcare	Health Services	8,598	9	1.22%
Samsung Austin Semiconductor LLC	Electronics	6,074	10	0.86%
IBM Corporation	Electronics	-	-	-
		174,032		24.70%

Sources: (1) Unless noted, data is from the Austin Business Journal
(2) Texas Workforce Commission
(3) The University of Texas/Austin
(4) City of Austin
(5) Austin Independent School District

Notes: (a) Based on total Travis County employment, including nonresidents, of 704,525 Texas Workforce Commission.
(b) Based on total Travis County employment of 517,747 Texas Workforce Commission.

2007

<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment^(b)</u>
47,183	1	9.11%
23,817	2	4.60%
13,079	4	2.53%
17,000	3	3.28%
11,700	5	2.26%
8,315	7	1.61%
11,400	6	2.20%
7,538	8	1.46%
5,712	10	1.10%
-	-	-
6,300	9	1.22%
<u>152,044</u>		<u>29.37%</u>



TRAVIS COUNTY, TEXAS
OPERATING INFORMATION



Schedule 19

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of September 30</u>			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General government	569	587	622	641
Justice system	1,296	1,327	1,395	1,423
Public safety	592	614	627	640
Corrections and rehabilitation	1,383	1,405	1,435	1,451
Health and human services	188	192	217	219
Infrastructure and environmental services	277	282	303	284
Community and economic development	114	121	125	123
Total	<u>4,419</u>	<u>4,528</u>	<u>4,724</u>	<u>4,781</u>

Source: County's payroll system

Notes: A full-time employee is equivalent to approximately 2,080 hours per year.
This schedule excludes vacant positions.
This schedule includes blended component units.
Prior year numbers may have been updated by the source.

Full-time Equivalent Employees as of September 30

2011	2012	2013	2014	2015	2016
644	651	687	755	747	783
1,420	1,412	1,417	1,447	1,467	1,462
656	678	707	729	731	749
1,439	1,457	1,492	1,540	1,554	1,564
235	235	230	243	241	236
288	294	292	297	290	289
120	124	129	135	136	135
4,802	4,851	4,954	5,146	5,166	5,218

Schedule 20

Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year		
	2007	2008	2009
General Government			
Registered voters	536,216	581,908	580,768
Motor vehicle registrations	797,185	810,105	937,455
Justice System			
Civil cases filed - District Clerk	23,291	21,745	23,622
Civil cases filed - County Clerk	8,079	8,163	8,824
Criminal cases filed - District Clerk	16,068	16,561	14,919
Criminal cases filed - County Clerk	36,170	32,699	32,568
Public Safety			
Jail bookings	61,385	60,403	62,104
Autopsies performed - in County	694	777	739
Autopsies performed - out of County	769	757	748
911 calls	132,933	126,478	128,355
Corrections and Rehabilitation			
Average daily inmate population	2,646	2,511	2,363
Health and Human Services			
Starflight patient transports - in County	878	872	776
Starflight patient transports - out of County	645	654	675
Infrastructure and Environmental Services			
Balcones Canyonlands acres managed	5,093	5,122	5,446
Community and Economic Development			
Park visitors in fee collecting parks	443,564	605,649	538,100

Source: Travis County Adopted Budget and various other Travis County Offices/Departments

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Fiscal Year						
2010	2011	2012	2013	2014	2015	2016
604,772	567,791	597,438	616,427	649,125	650,761	732,340
853,813	837,069	824,916	892,638	942,591	1,060,189	1,073,177
20,111	20,671	21,001	20,273	19,105	18,910	21,538
8,800	8,853	8,392	8,141	7,619	7,691	7,490
15,658	14,813	13,891	14,745	14,650	14,624	14,506
33,800	33,920	30,086	30,685	33,065	32,750	32,100
61,989	60,223	56,388	55,487	52,327	49,736	46,926
812	795	888	945	983	983	838
763	771	715	738	762	624	530
118,390	139,139	134,434	122,791	133,554	141,459	150,407
2,411	2,416	2,294	2,284	2,362	2,457	2,508
775	566	542	578	676	548	575
540	399	400	396	493	358	421
6,750	7,339	7,616	7,641	7,660	8,865	8,865
573,756	485,364	462,685	444,736	450,588	594,180	540,000

Schedule 21

**Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year			
	2007	2008	2009	2010
Justice System				
Courthouse	2	2	2	2
Juvenile detention center	1	1	1	1
Public Safety				
Law enforcement vehicles	482	438	509	500
911 call center	1	1	1	1
Corrections and Rehabilitation				
Correctional facilities	2	2	2	2
Correctional facility capacities	3,080	3,121	3,008	3,094
Health and Human Services				
Ambulances	17	19	17	20
Starflight helicopters/Eurocopters	2	2	2	3
Infrastructure and Environmental Services				
Bridges ⁽¹⁾	144	144	144	194
Community and Economic Development				
Number of developed County parks	21	21	21	21
Developed park acreage	2,412	2,412	2,414	2,414
Boat ramps	8	8	8	8

Source: Auditor's Office
Sheriff's Office
Transportation and Natural Resources Department

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.

(1) Beginning in fiscal year 2010, this category includes drainage structures.

Fiscal Year					
2011	2012	2013	2014	2015	2016
2	2	2	2	2	2
1	1	1	1	1	1
574	594	642	647	671	678
1	1	1	1	1	1
2	2	2	2	2	2
3,095	3,167	3,167	3,157	3,154	3154
20	20	25	26	23	23
3	3	4	4	4	4
194	191	191	196	196	196
21	21	20	19	19	19
2,680	2,680	4,254	4,473	4,498	4483
8	8	8	8	8	8

